

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2022-04-14** | Period of Report: **2022-03-31**
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FILER

Cohen Klingenstein LLC

CIK: [1453620](#) | IRS No.: **263260084** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-13338** | Film No.: **22826770**

Mailing Address

*1410 BROADWAY
SUITE 1701
NEW YORK NY 10018*

Business Address

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SUITE 1701
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UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549
FORM 13F

| OMB APPROVAL | |
|---|---------------|
| OMB Number: | 3235-0006 |
| Expires: | July 31, 2015 |
| Estimated average burden hours per response: | 23.8 |

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: [03-31-2022](#)

Check here if Amendment: Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: [Cohen Klingenstein LLC](#)
Address: [1410 BROADWAY](#)
[SUITE 1701](#)
[NEW YORK, NY 10018](#)

Form 13F File Number: [028-13338](#)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: [George M. Cohen](#)
Title: [Managing Member](#)
Phone: [212-757-0235](#)

Signature, Place, and Date of Signing:

[George M. Cohen](#) [New York, NEW YORK](#) [04-14-2022](#)
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: [0](#)
Form 13F Information table Entry Total: [228](#)
Form 13F Information table Value Total: [2408139](#)
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

[NONE](#)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
FORM 13F

| OMB APPROVAL | |
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FORM 13F INFORMATION TABLE

| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (x\$1000) | COLUMN 5 SHRS OR PRN AMT | COLUMN 6 SH/ PUT/ CALL | COLUMN 7 INVESTMENT DISCRETION | COLUMN 8 OTHER MANAGER | COLUMN 9 VOTING AUTHORITY | | |
|----------------------------|----------------------------|-------------------|--------------------------------|--------------------------------|---------------------------------|--------------------------------------|------------------------------|------------------------------|--------|------|
| | | | | | | | | SOLE | SHARED | NONE |
| 3M Co | COM | 88579Y101 | 6,283 | 42,200 | SH | SOLE | NONE | 42,200 | 0 | 0 |
| ABB Ltd ADR | COM | 000375204 | 809 | 25,000 | SH | SOLE | NONE | 25,000 | 0 | 0 |
| Abbott Labs | COM | 002824100 | 5,851 | 49,435 | SH | SOLE | NONE | 49,435 | 0 | 0 |
| Abbvie Inc | COM | 00287Y109 | 8,187 | 50,500 | SH | SOLE | NONE | 50,500 | 0 | 0 |
| Accenture PLC | COM | G1151C101 | 6,913 | 20,500 | SH | SOLE | NONE | 20,500 | 0 | 0 |
| Adobe Inc | COM | 00724F101 | 11,785 | 25,865 | SH | SOLE | NONE | 25,865 | 0 | 0 |
| Advanced Micro Dev | COM | 007903107 | 1,323 | 12,100 | SH | SOLE | NONE | 12,100 | 0 | 0 |
| Aflac Inc | COM | 001055102 | 1,159 | 18,000 | SH | SOLE | NONE | 18,000 | 0 | 0 |
| Air Lease | COM | 00912X302 | 2,523 | 56,500 | SH | SOLE | NONE | 56,500 | 0 | 0 |
| Air Products Chemicals | COM | 009158106 | 1,000 | 4,000 | SH | SOLE | NONE | 4,000 | 0 | 0 |
| Akamai Technologies | COM | 00971T101 | 448 | 3,750 | SH | SOLE | NONE | 3,750 | 0 | 0 |
| Allstate Corp | COM | 020002101 | 4,565 | 32,960 | SH | SOLE | NONE | 32,960 | 0 | 0 |
| Alphabet Class A | COM | 02079K305 | 39,106 | 14,060 | SH | SOLE | NONE | 14,060 | 0 | 0 |
| Alphabet Class C | COM | 02079K107 | 38,286 | 13,708 | SH | SOLE | NONE | 13,708 | 0 | 0 |
| Altria Group | COM | 02209S103 | 2,690 | 51,479 | SH | SOLE | NONE | 51,479 | 0 | 0 |
| Amazoncom | COM | 023135106 | 102,372 | 31,403 | SH | SOLE | NONE | 31,403 | 0 | 0 |
| Amdocs Limited | COM | G02602103 | 378 | 4,592 | SH | SOLE | NONE | 4,592 | 0 | 0 |
| American Elec Power | COM | 025537101 | 549 | 5,500 | SH | SOLE | NONE | 5,500 | 0 | 0 |
| American Express | COM | 025816109 | 37,955 | 202,969 | SH | SOLE | NONE | 202,969 | 0 | 0 |
| American Intl Group | COM | 026874107 | 1,368 | 21,788 | SH | SOLE | NONE | 21,788 | 0 | 0 |
| American Tower | COM | 03027X100 | 19,748 | 78,609 | SH | SOLE | NONE | 78,609 | 0 | 0 |
| Ameriprise Financial | COM | 03076C106 | 11,610 | 38,655 | SH | SOLE | NONE | 38,655 | 0 | 0 |
| Amgen Inc | COM | 031162100 | 7,985 | 33,020 | SH | SOLE | NONE | 33,020 | 0 | 0 |
| Analog Devices Inc | COM | 032654105 | 5,880 | 35,600 | SH | SOLE | NONE | 35,600 | 0 | 0 |
| Anthem Inc | COM | 036752103 | 1,768 | 3,600 | SH | SOLE | NONE | 3,600 | 0 | 0 |
| Aon PLC | COM | G0403H108 | 1,628 | 5,000 | SH | SOLE | NONE | 5,000 | 0 | 0 |
| Apple Inc | COM | 037833100 | 118,322 | 677,636 | SH | SOLE | NONE | 677,636 | 0 | 0 |
| Applied Materials | COM | 038222105 | 1,265 | 9,600 | SH | SOLE | NONE | 9,600 | 0 | 0 |
| ATT Inc | COM | 00206R102 | 3,659 | 154,838 | SH | SOLE | NONE | 154,838 | 0 | 0 |
| Automatic Data Proc | COM | 053015103 | 2,436 | 10,705 | SH | SOLE | NONE | 10,705 | 0 | 0 |
| Bank of Amer Corp | COM | 060505104 | 11,906 | 288,851 | SH | SOLE | NONE | 288,851 | 0 | 0 |
| Bausch Health | COM | 071734107 | 288 | 12,589 | SH | SOLE | NONE | 12,589 | 0 | 0 |
| Becton Dickinson | COM | 075887109 | 1,170 | 4,400 | SH | SOLE | NONE | 4,400 | 0 | 0 |
| Bed Bath Beyond | COM | 075896100 | 456 | 20,250 | SH | SOLE | NONE | 20,250 | 0 | 0 |
| Berkshire Hathaway B | COM | 084670207 | 60,232 | 170,672 | SH | SOLE | NONE | 170,672 | 0 | 0 |
| Biogen Inc | COM | 09062X103 | 842 | 4,000 | SH | SOLE | NONE | 4,000 | 0 | 0 |
| BlackRock Inc | COM | 09247X101 | 1,528 | 2,000 | SH | SOLE | NONE | 2,000 | 0 | 0 |
| Boeing Company | COM | 097023105 | 2,432 | 12,700 | SH | SOLE | NONE | 12,700 | 0 | 0 |
| Booking Holdings Inc | COM | 09857L108 | 3,687 | 1,570 | SH | SOLE | NONE | 1,570 | 0 | 0 |
| Boston Scientific | COM | 101137107 | 1,351 | 30,500 | SH | SOLE | NONE | 30,500 | 0 | 0 |
| Bristol-Myers Squibb | COM | 110122108 | 5,068 | 69,400 | SH | SOLE | NONE | 69,400 | 0 | 0 |

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|-----------------------|-----|-----------|--------|---------|----|------|------|---------|---|---|
| Broadcom Inc | COM | Y09827109 | 15,301 | 24,300 | SH | SOLE | NONE | 24,300 | 0 | 0 |
| Cable ONE | COM | 12685J105 | 5,549 | 3,790 | SH | SOLE | NONE | 3,790 | 0 | 0 |
| Canadian Pacific | COM | 135923100 | 18,700 | 226,558 | SH | SOLE | NONE | 226,558 | 0 | 0 |
| Capital One Financial | COM | 14040H105 | 847 | 6,453 | SH | SOLE | NONE | 6,453 | 0 | 0 |
| Carnival Corp | COM | 143658300 | 786 | 38,876 | SH | SOLE | NONE | 38,876 | 0 | 0 |
| Carrier Global | COM | 14448C104 | 2,709 | 59,064 | SH | SOLE | NONE | 59,064 | 0 | 0 |
| Caterpillar Inc | COM | 149123101 | 1,783 | 8,000 | SH | SOLE | NONE | 8,000 | 0 | 0 |
| Charles Schwab Corp | COM | 808513105 | 309 | 3,660 | SH | SOLE | NONE | 3,660 | 0 | 0 |
| Charter Communication | COM | 16119P108 | 1,473 | 2,700 | SH | SOLE | NONE | 2,700 | 0 | 0 |
| Chevron Corp | COM | 166764100 | 7,002 | 43,000 | SH | SOLE | NONE | 43,000 | 0 | 0 |
| Chubb Ltd | COM | H1467J104 | 1,951 | 9,120 | SH | SOLE | NONE | 9,120 | 0 | 0 |
| Cigna Corp | COM | 125509109 | 1,581 | 6,600 | SH | SOLE | NONE | 6,600 | 0 | 0 |
| Cisco Systems Inc | COM | 17275R102 | 7,209 | 129,280 | SH | SOLE | NONE | 129,280 | 0 | 0 |
| Citigroup Inc | COM | 172967101 | 2,633 | 49,300 | SH | SOLE | NONE | 49,300 | 0 | 0 |
| CME Group CL A | COM | 12572Q105 | 1,237 | 5,200 | SH | SOLE | NONE | 5,200 | 0 | 0 |
| Coca-Cola Co | COM | 191216100 | 6,274 | 101,200 | SH | SOLE | NONE | 101,200 | 0 | 0 |
| Colgate-Palmolive | COM | 194162103 | 14,074 | 185,600 | SH | SOLE | NONE | 185,600 | 0 | 0 |
| Comcast Corp Cl A | COM | 20030N101 | 33,220 | 709,522 | SH | SOLE | NONE | 709,522 | 0 | 0 |
| Conagra Brands Inc | COM | 205887102 | 416 | 12,400 | SH | SOLE | NONE | 12,400 | 0 | 0 |
| ConocoPhillips | COM | 20825C104 | 3,430 | 34,295 | SH | SOLE | NONE | 34,295 | 0 | 0 |
| Consolidated Edison | COM | 209115104 | 653 | 6,900 | SH | SOLE | NONE | 6,900 | 0 | 0 |
| Corning Inc | COM | 219350105 | 2,501 | 67,750 | SH | SOLE | NONE | 67,750 | 0 | 0 |
| Corteva Inc | COM | 22052L104 | 826 | 14,378 | SH | SOLE | NONE | 14,378 | 0 | 0 |
| Costco Wholesale | COM | 22160k105 | 5,931 | 10,300 | SH | SOLE | NONE | 10,300 | 0 | 0 |
| Crown Castle Intl | COM | 228227104 | 8,547 | 46,300 | SH | SOLE | NONE | 46,300 | 0 | 0 |
| CSX Corp | COM | 126408103 | 1,517 | 40,500 | SH | SOLE | NONE | 40,500 | 0 | 0 |
| CVS Health Corp | COM | 126650100 | 1,184 | 11,700 | SH | SOLE | NONE | 11,700 | 0 | 0 |
| Danaher Corp | COM | 235851102 | 4,987 | 17,000 | SH | SOLE | NONE | 17,000 | 0 | 0 |
| Deere and Co | COM | 244199105 | 2,493 | 6,000 | SH | SOLE | NONE | 6,000 | 0 | 0 |
| Dell Technologies Inc | COM | 24703L202 | 695 | 13,851 | SH | SOLE | NONE | 13,851 | 0 | 0 |
| Discover Financial | COM | 617446448 | 1,058 | 9,600 | SH | SOLE | NONE | 9,600 | 0 | 0 |
| Discovery Inc C | COM | 25470F302 | 240 | 9,615 | SH | SOLE | NONE | 9,615 | 0 | 0 |
| Dominion Energy | COM | 25746U109 | 1,589 | 18,700 | SH | SOLE | NONE | 18,700 | 0 | 0 |
| Dow Inc | COM | 260557103 | 916 | 14,378 | SH | SOLE | NONE | 14,378 | 0 | 0 |
| Duke Energy Corp | COM | 264399106 | 1,809 | 16,200 | SH | SOLE | NONE | 16,200 | 0 | 0 |
| DuPont de Nemours | COM | 26614N102 | 1,058 | 14,378 | SH | SOLE | NONE | 14,378 | 0 | 0 |
| Eaton Vance Tax Mngd | COM | 27829C105 | 2,396 | 234,866 | SH | SOLE | NONE | 234,866 | 0 | 0 |
| eBay Inc | COM | 278642103 | 527 | 9,200 | SH | SOLE | NONE | 9,200 | 0 | 0 |
| Ecolab Inc | COM | 278865100 | 693 | 3,925 | SH | SOLE | NONE | 3,925 | 0 | 0 |
| Electronic Arts | COM | 285512109 | 1,213 | 9,592 | SH | SOLE | NONE | 9,592 | 0 | 0 |
| Eli Lilly | COM | 532457108 | 41,638 | 145,400 | SH | SOLE | NONE | 145,400 | 0 | 0 |
| Emerson Electric | COM | 291011104 | 1,785 | 18,200 | SH | SOLE | NONE | 18,200 | 0 | 0 |
| EOG Resources Inc | COM | 26875P101 | 1,383 | 11,600 | SH | SOLE | NONE | 11,600 | 0 | 0 |
| Equinix Inc | COM | 29444U700 | 1,483 | 2,000 | SH | SOLE | NONE | 2,000 | 0 | 0 |
| Exelon Corp | COM | 30161N101 | 391 | 8,200 | SH | SOLE | NONE | 8,200 | 0 | 0 |
| Exxon Mobil Corp | COM | 30231G102 | 8,209 | 99,400 | SH | SOLE | NONE | 99,400 | 0 | 0 |
| FedEx Corp | COM | 31428X106 | 9,223 | 39,860 | SH | SOLE | NONE | 39,860 | 0 | 0 |
| Fox Corp | COM | 35137L105 | 538 | 13,638 | SH | SOLE | NONE | 13,638 | 0 | 0 |
| Freeport-McMoRan | COM | 35671D857 | 12,727 | 255,864 | SH | SOLE | NONE | 255,864 | 0 | 0 |
| General Dynamics | COM | 369550108 | 1,206 | 5,000 | SH | SOLE | NONE | 5,000 | 0 | 0 |

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|-----------------------|-----|-----------|---------|---------|----|------|------|---------|---|---|
| General Electric Co | COM | 369604103 | 2,982 | 32,589 | SH | SOLE | NONE | 32,589 | 0 | 0 |
| General Motors | COM | 370442105 | 1,094 | 25,000 | SH | SOLE | NONE | 25,000 | 0 | 0 |
| Gilead Sciences Inc | COM | 375558103 | 2,122 | 35,700 | SH | SOLE | NONE | 35,700 | 0 | 0 |
| GlaxoSmithKline ADR | COM | 37733W105 | 9,213 | 211,500 | SH | SOLE | NONE | 211,500 | 0 | 0 |
| Globe Life Inc | COM | 37959E102 | 7,244 | 72,009 | SH | SOLE | NONE | 72,009 | 0 | 0 |
| Goldman Sachs Group | COM | 38141G104 | 1,188 | 3,600 | SH | SOLE | NONE | 3,600 | 0 | 0 |
| Graham Holdings Co | COM | 384637104 | 2,317 | 3,790 | SH | SOLE | NONE | 3,790 | 0 | 0 |
| Halliburton Co | COM | 406216101 | 322 | 8,500 | SH | SOLE | NONE | 8,500 | 0 | 0 |
| Hartford Finl Ser | COM | 416515104 | 12,674 | 176,500 | SH | SOLE | NONE | 176,500 | 0 | 0 |
| Hess Corp | COM | 42809H107 | 12,374 | 115,600 | SH | SOLE | NONE | 115,600 | 0 | 0 |
| Hewlett Packard Enter | COM | 42824C109 | 438 | 26,200 | SH | SOLE | NONE | 26,200 | 0 | 0 |
| Home Depot Inc | COM | 437076102 | 8,531 | 28,500 | SH | SOLE | NONE | 28,500 | 0 | 0 |
| Honeywell Intl | COM | 438516106 | 14,325 | 73,620 | SH | SOLE | NONE | 73,620 | 0 | 0 |
| HP Inc | COM | 40434L105 | 951 | 26,200 | SH | SOLE | NONE | 26,200 | 0 | 0 |
| Illinois Tool Works | COM | 452308109 | 12,606 | 60,200 | SH | SOLE | NONE | 60,200 | 0 | 0 |
| Illumina Inc | COM | 452327109 | 1,048 | 3,000 | SH | SOLE | NONE | 3,000 | 0 | 0 |
| Ingredion Inc | COM | 457187102 | 959 | 11,000 | SH | SOLE | NONE | 11,000 | 0 | 0 |
| Intel Corp | COM | 458140100 | 5,719 | 115,400 | SH | SOLE | NONE | 115,400 | 0 | 0 |
| Intercontinental Exch | COM | 45866F104 | 1,453 | 11,000 | SH | SOLE | NONE | 11,000 | 0 | 0 |
| InterDigital Inc | COM | 45867G101 | 227 | 3,551 | SH | SOLE | NONE | 3,551 | 0 | 0 |
| International Paper | COM | 460146103 | 485 | 10,500 | SH | SOLE | NONE | 10,500 | 0 | 0 |
| Intl Bus Machines | COM | 459200101 | 4,384 | 33,715 | SH | SOLE | NONE | 33,715 | 0 | 0 |
| Intuit Inc | COM | 461202103 | 9,905 | 20,600 | SH | SOLE | NONE | 20,600 | 0 | 0 |
| Intuitive Surgical | COM | 46120E602 | 2,552 | 8,460 | SH | SOLE | NONE | 8,460 | 0 | 0 |
| Invesco QQQ Trust | COM | 46090E103 | 127,801 | 352,515 | SH | SOLE | NONE | 352,515 | 0 | 0 |
| iShares Core SP SC | COM | 464287804 | 259 | 2,400 | SH | SOLE | NONE | 2,400 | 0 | 0 |
| iShares FTSE/China 25 | COM | 464287184 | 918 | 28,700 | SH | SOLE | NONE | 28,700 | 0 | 0 |
| iShares MSCI EAFE | COM | 464287465 | 316 | 4,300 | SH | SOLE | NONE | 4,300 | 0 | 0 |
| iShares MSCI Japan | COM | 464286848 | 647 | 10,500 | SH | SOLE | NONE | 10,500 | 0 | 0 |
| iShares Russell 2000G | COM | 464287648 | 150,850 | 589,833 | SH | SOLE | NONE | 589,833 | 0 | 0 |
| Janus Henderson Grp | COM | G4474Y214 | 793 | 22,650 | SH | SOLE | NONE | 22,650 | 0 | 0 |
| Johnson Johnson | COM | 478160104 | 27,540 | 155,393 | SH | SOLE | NONE | 155,393 | 0 | 0 |
| JPMorgan Chase | COM | 46625H100 | 9,910 | 72,700 | SH | SOLE | NONE | 72,700 | 0 | 0 |
| Kimberly-Clark Corp | COM | 494368103 | 862 | 7,000 | SH | SOLE | NONE | 7,000 | 0 | 0 |
| Laboratory Corp | COM | 50540R409 | 8,015 | 30,400 | SH | SOLE | NONE | 30,400 | 0 | 0 |
| Lam Research Corp | COM | 512807108 | 806 | 1,500 | SH | SOLE | NONE | 1,500 | 0 | 0 |
| Lamb Weston Hldgs | COM | 513272104 | 248 | 4,133 | SH | SOLE | NONE | 4,133 | 0 | 0 |
| Liberty Broadband C | COM | 530307305 | 517 | 3,822 | SH | SOLE | NONE | 3,822 | 0 | 0 |
| Liberty Global Ser C | COM | 530555309 | 281 | 10,827 | SH | SOLE | NONE | 10,827 | 0 | 0 |
| Liberty SiriusXM A | COM | 531229409 | 235 | 5,151 | SH | SOLE | NONE | 5,151 | 0 | 0 |
| Liberty SiriusXM C | COM | 531229607 | 471 | 10,302 | SH | SOLE | NONE | 10,302 | 0 | 0 |
| Linde PLC | COM | G5494J103 | 4,153 | 13,000 | SH | SOLE | NONE | 13,000 | 0 | 0 |
| Lockheed Martin | COM | 539830109 | 2,737 | 6,200 | SH | SOLE | NONE | 6,200 | 0 | 0 |
| Lowe's Cos Inc | COM | 548661107 | 4,458 | 22,050 | SH | SOLE | NONE | 22,050 | 0 | 0 |
| Marsh McLennan | COM | 571748102 | 1,704 | 10,000 | SH | SOLE | NONE | 10,000 | 0 | 0 |
| Mastercard Inc | COM | 57636Q104 | 9,578 | 26,800 | SH | SOLE | NONE | 26,800 | 0 | 0 |
| McDonalds Corp | COM | 580135101 | 5,292 | 21,400 | SH | SOLE | NONE | 21,400 | 0 | 0 |
| Medtronic PLC | COM | 585055106 | 9,775 | 88,100 | SH | SOLE | NONE | 88,100 | 0 | 0 |
| Merck Co | COM | 589331107 | 12,901 | 157,235 | SH | SOLE | NONE | 157,235 | 0 | 0 |
| Meta Platforms Inc | COM | 30303M102 | 18,567 | 83,500 | SH | SOLE | NONE | 83,500 | 0 | 0 |

| | | | | | | | | | | |
|-----------------------|-----|-----------|---------|---------|----|------|------|---------|---|---|
| Metlife Inc | COM | 59156R108 | 3,247 | 46,200 | SH | SOLE | NONE | 46,200 | 0 | 0 |
| Microsoft Corp | COM | 594918104 | 100,972 | 327,500 | SH | SOLE | NONE | 327,500 | 0 | 0 |
| Moderna Inc | COM | 60770K107 | 362 | 2,100 | SH | SOLE | NONE | 2,100 | 0 | 0 |
| Mondelez Intl Inc | COM | 609207105 | 1,952 | 31,097 | SH | SOLE | NONE | 31,097 | 0 | 0 |
| Morgan Stanley | COM | 617446448 | 1,905 | 21,800 | SH | SOLE | NONE | 21,800 | 0 | 0 |
| Netflix Inc | COM | 64110L106 | 4,682 | 12,500 | SH | SOLE | NONE | 12,500 | 0 | 0 |
| News Corp | COM | 65249B109 | 302 | 13,640 | SH | SOLE | NONE | 13,640 | 0 | 0 |
| Nextera Energy Inc | COM | 65339F101 | 5,032 | 59,400 | SH | SOLE | NONE | 59,400 | 0 | 0 |
| NIKE Inc Cl B | COM | 654106103 | 4,373 | 32,500 | SH | SOLE | NONE | 32,500 | 0 | 0 |
| Nordstrom Inc | COM | 655664100 | 537 | 19,790 | SH | SOLE | NONE | 19,790 | 0 | 0 |
| Norfolk Southern Corp | COM | 655844108 | 10,125 | 35,500 | SH | SOLE | NONE | 35,500 | 0 | 0 |
| Northrop Grumman Corp | COM | 666807102 | 724 | 1,620 | SH | SOLE | NONE | 1,620 | 0 | 0 |
| NortonLifeLock Inc | COM | 668771108 | 2,615 | 98,600 | SH | SOLE | NONE | 98,600 | 0 | 0 |
| Novartis AG ADR | COM | 66987V109 | 527 | 6,000 | SH | SOLE | NONE | 6,000 | 0 | 0 |
| Nvidia Corp | COM | 67066G104 | 19,842 | 72,720 | SH | SOLE | NONE | 72,720 | 0 | 0 |
| Oracle Corp | COM | 68389X105 | 6,014 | 72,700 | SH | SOLE | NONE | 72,700 | 0 | 0 |
| Organon Co | COM | 68622V106 | 548 | 15,697 | SH | SOLE | NONE | 15,697 | 0 | 0 |
| Otis Worldwide Corp | COM | 68902V107 | 2,409 | 31,307 | SH | SOLE | NONE | 31,307 | 0 | 0 |
| Palo Alto Networks | COM | 697435105 | 9,400 | 15,100 | SH | SOLE | NONE | 15,100 | 0 | 0 |
| PayPal Holdings | COM | 70450Y103 | 12,400 | 107,220 | SH | SOLE | NONE | 107,220 | 0 | 0 |
| PepsiCo Inc | COM | 713448108 | 67,766 | 404,863 | SH | SOLE | NONE | 404,863 | 0 | 0 |
| Pfizer Inc | COM | 717081103 | 8,750 | 169,014 | SH | SOLE | NONE | 169,014 | 0 | 0 |
| Philip Morris Intl | COM | 718172109 | 4,103 | 43,679 | SH | SOLE | NONE | 43,679 | 0 | 0 |
| PNC Financial Service | COM | 693475105 | 1,531 | 8,300 | SH | SOLE | NONE | 8,300 | 0 | 0 |
| PPG Industries Inc | COM | 693506107 | 631 | 4,815 | SH | SOLE | NONE | 4,815 | 0 | 0 |
| Procter Gamble | COM | 742718109 | 27,440 | 179,580 | SH | SOLE | NONE | 179,580 | 0 | 0 |
| Progressive Corp | COM | 743315103 | 1,368 | 12,000 | SH | SOLE | NONE | 12,000 | 0 | 0 |
| Prologis Inc | COM | 74340W103 | 2,987 | 18,500 | SH | SOLE | NONE | 18,500 | 0 | 0 |
| PTC Inc | COM | 69370C100 | 1,398 | 12,976 | SH | SOLE | NONE | 12,976 | 0 | 0 |
| Qualcomm Inc | COM | 747525103 | 6,021 | 39,400 | SH | SOLE | NONE | 39,400 | 0 | 0 |
| Qurate Retail Inc | COM | 74915M100 | 71 | 14,843 | SH | SOLE | NONE | 14,843 | 0 | 0 |
| Raytheon Tech | COM | 75513E101 | 18,242 | 184,135 | SH | SOLE | NONE | 184,135 | 0 | 0 |
| ResMed Inc | COM | 761152107 | 1,539 | 6,346 | SH | SOLE | NONE | 6,346 | 0 | 0 |
| Royal Caribbean Cru | COM | V7780T103 | 251 | 3,000 | SH | SOLE | NONE | 3,000 | 0 | 0 |
| SP Global Inc | COM | 78409V104 | 2,215 | 5,400 | SH | SOLE | NONE | 5,400 | 0 | 0 |
| SP MidCap 400 | COM | 78467Y107 | 392 | 800 | SH | SOLE | NONE | 800 | 0 | 0 |
| Salesforcecom | COM | 79466L302 | 6,009 | 28,300 | SH | SOLE | NONE | 28,300 | 0 | 0 |
| SAP AG ADR | COM | 803054204 | 4,849 | 43,700 | SH | SOLE | NONE | 43,700 | 0 | 0 |
| Schlumberger | COM | 806857108 | 661 | 16,000 | SH | SOLE | NONE | 16,000 | 0 | 0 |
| Sealed Air Corp | COM | 81211K100 | 4,794 | 71,600 | SH | SOLE | NONE | 71,600 | 0 | 0 |
| Sempra Energy | COM | 816851109 | 807 | 4,800 | SH | SOLE | NONE | 4,800 | 0 | 0 |
| ServiceNow Inc | COM | 81762P102 | 1,114 | 2,000 | SH | SOLE | NONE | 2,000 | 0 | 0 |
| Shell PLC ADR | COM | 780259305 | 11,852 | 215,770 | SH | SOLE | NONE | 215,770 | 0 | 0 |
| Sherwin-Williams Co | COM | 824348106 | 947 | 3,795 | SH | SOLE | NONE | 3,795 | 0 | 0 |
| Siemens AG ADR | COM | 826197501 | 2,475 | 35,800 | SH | SOLE | NONE | 35,800 | 0 | 0 |
| Silicon Laboratories | COM | 826919102 | 1,362 | 9,069 | SH | SOLE | NONE | 9,069 | 0 | 0 |
| Simon Property Group | COM | 828806109 | 408 | 3,100 | SH | SOLE | NONE | 3,100 | 0 | 0 |
| Southern Co | COM | 842587107 | 1,581 | 21,800 | SH | SOLE | NONE | 21,800 | 0 | 0 |
| Standard Poors DR | COM | 78462F103 | 355,451 | 787,023 | SH | SOLE | NONE | 787,023 | 0 | 0 |
| Starbucks | COM | 855244109 | 2,738 | 30,100 | SH | SOLE | NONE | 30,100 | 0 | 0 |

| | | | | | | | | | | |
|-------------------------------|-----|-----------|--------|---------|----|------|------|---------|---|---|
| State Street Corp | COM | 857477103 | 231 | 2,650 | SH | SOLE | NONE | 2,650 | 0 | 0 |
| Stryker Corp | COM | 863667101 | 1,711 | 6,400 | SH | SOLE | NONE | 6,400 | 0 | 0 |
| Synchrony Financial | COM | 87165B103 | 920 | 26,442 | SH | SOLE | NONE | 26,442 | 0 | 0 |
| Takeda Pharma ADR | COM | 874060205 | 326 | 22,771 | SH | SOLE | NONE | 22,771 | 0 | 0 |
| Tapestry Inc | COM | 876030107 | 377 | 10,160 | SH | SOLE | NONE | 10,160 | 0 | 0 |
| Target Corp | COM | 87612E106 | 7,761 | 36,570 | SH | SOLE | NONE | 36,570 | 0 | 0 |
| TE Connectivity LTD | COM | H84989104 | 4,113 | 31,400 | SH | SOLE | NONE | 31,400 | 0 | 0 |
| Tesla Inc | COM | 88160R101 | 16,552 | 15,360 | SH | SOLE | NONE | 15,360 | 0 | 0 |
| Texas Instruments | COM | 882508104 | 4,018 | 21,900 | SH | SOLE | NONE | 21,900 | 0 | 0 |
| Thermo Fisher Scien | COM | 883556102 | 16,125 | 27,300 | SH | SOLE | NONE | 27,300 | 0 | 0 |
| TJX Companies Inc | COM | 872540109 | 1,430 | 23,600 | SH | SOLE | NONE | 23,600 | 0 | 0 |
| Twitter Inc | COM | 90184L102 | 470 | 12,135 | SH | SOLE | NONE | 12,135 | 0 | 0 |
| US Bancorp | COM | 902973304 | 1,982 | 37,300 | SH | SOLE | NONE | 37,300 | 0 | 0 |
| Union Pacific Corp | COM | 907818108 | 57,970 | 212,180 | SH | SOLE | NONE | 212,180 | 0 | 0 |
| United Parcel Service | COM | 911312106 | 6,447 | 30,060 | SH | SOLE | NONE | 30,060 | 0 | 0 |
| UnitedHealth Group | COM | 91324P102 | 14,126 | 27,700 | SH | SOLE | NONE | 27,700 | 0 | 0 |
| Vanguard Emg Mkts ETF | COM | 922042858 | 3,489 | 75,629 | SH | SOLE | NONE | 75,629 | 0 | 0 |
| Vanguard Growth ETF | COM | 922908736 | 3,920 | 13,630 | SH | SOLE | NONE | 13,630 | 0 | 0 |
| Vanguard Mid-Cap Growth ETF | COM | 922908538 | 2,817 | 12,645 | SH | SOLE | NONE | 12,645 | 0 | 0 |
| Vanguard Small-Cap Growth ETF | COM | 922908595 | 82,754 | 333,511 | SH | SOLE | NONE | 333,511 | 0 | 0 |
| Verizon | COM | 92343V104 | 4,617 | 90,641 | SH | SOLE | NONE | 90,641 | 0 | 0 |
| Vertex Pharma | COM | 92532F100 | 1,566 | 6,000 | SH | SOLE | NONE | 6,000 | 0 | 0 |
| ViaSat Inc | COM | 92552V100 | 512 | 10,489 | SH | SOLE | NONE | 10,489 | 0 | 0 |
| Viatis Inc | COM | 92556V106 | 206 | 18,933 | SH | SOLE | NONE | 18,933 | 0 | 0 |
| Visa Inc | COM | 92826C839 | 10,822 | 48,800 | SH | SOLE | NONE | 48,800 | 0 | 0 |
| VMWare Inc | COM | 928563402 | 695 | 6,103 | SH | SOLE | NONE | 6,103 | 0 | 0 |
| Vulcan Materials Co | COM | 929160109 | 6,668 | 36,300 | SH | SOLE | NONE | 36,300 | 0 | 0 |
| Walmart Inc | COM | 931142103 | 6,001 | 40,300 | SH | SOLE | NONE | 40,300 | 0 | 0 |
| Walt Disney Co | COM | 254687106 | 87,608 | 638,728 | SH | SOLE | NONE | 638,728 | 0 | 0 |
| Waste Management Inc | COM | 94106L109 | 1,474 | 9,300 | SH | SOLE | NONE | 9,300 | 0 | 0 |
| Wells Fargo Co | COM | 949746101 | 4,405 | 90,900 | SH | SOLE | NONE | 90,900 | 0 | 0 |
| Weyerhaeuser Co | COM | 962166104 | 2,331 | 61,500 | SH | SOLE | NONE | 61,500 | 0 | 0 |
| Wisdom Tree India | COM | 97717W422 | 1,930 | 53,600 | SH | SOLE | NONE | 53,600 | 0 | 0 |
| Xcel Energy Inc | COM | 98389B100 | 585 | 8,100 | SH | SOLE | NONE | 8,100 | 0 | 0 |
| Yum China Hldgs | COM | 98850P109 | 6,605 | 159,000 | SH | SOLE | NONE | 159,000 | 0 | 0 |
| Yum! Brands Inc | COM | 988498101 | 18,558 | 156,570 | SH | SOLE | NONE | 156,570 | 0 | 0 |
| Zoetis Inc CL A | COM | 98978V103 | 835 | 4,430 | SH | SOLE | NONE | 4,430 | 0 | 0 |