

SECURITIES AND EXCHANGE COMMISSION

FORM 15-12G

Notice of termination of registration of a class of securities under Section 12(g)

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FILER

PHOENIX LEASING CASH DISTRIBUTION FUND III

CIK: **822690** | IRS No.: **680062480** | State of Incorpor.: **CA** | Fiscal Year End: **1231**
Type: **15-12G** | Act: **34** | File No.: **000-16615** | Film No.: **96502775**
SIC: **7359** Equipment rental & leasing, nec

Mailing Address
2401 KERNER BLVD
SAN RAFAEL CA 94901

Business Address
2401 KERNER BLVD
SAN RAFAEL CA 94901
4154854500

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 0-14196

Phoenix Leasing Cash Distribution Fund

(Exact name of registrant as specified in its charter)

2401 Kerner Blvd. San Rafael, CA 94901 (415) 485-4500

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

Limited Partnership Interests

(Title of each class of securities covered by this Form)

None

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate, the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	X	Rule 12h-3(b)(1)(i)	—
Rule 12g-4(a)(1)(ii)	—	Rule 12h-3(b)(1)(ii)	—
Rule 12g-4(a)(2)(i)	—	Rule 12h-3(b)(2)(i)	—
Rule 12g-4(a)(2)(ii)	—	Rule 12h-3(b)(2)(ii)	—
		Rule 15d-6	—

Approximate number of holders of record as of the certification or notice date: 0

Pursuant to the requirements of the Securities Exchange Act of 1934 (Name of registrant as specified in charter) has caused this certification/notice to be

signed on its behalf by the undersigned duly authorized person.

Phoenix Leasing Incorporated, General Partner

Date: 12/31/95

By : Bryant J. Tong

Bryant J. Tong
Senior Vice President, Financial Operations

Instruction: This form is required by Rules 12g-4, 12h-3, and 15d-6 of the General Rules and Regulations under the Securities Exchange Act of 1934. The registrant shall file with the Commission three copies of Form 15, one of which shall be manually signed. It may be signed by an officer of the registrant, by counsel or by any other duly authorized person. The name and title of the person signing the form shall be typed or printed under the signature.