

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2001-02-06** | Period of Report: **2000-12-31**

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FILER

MCDONALD & CO SECURITIES INC

CIK: **899313** | IRS No.: **341391952** | State of Incorpor.: **OH** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-05156** | Film No.: **1526054**

Business Address
4900 TIEDEMAN RD
OH-01-49-0331
CLEVELAND OH 44114
2164432300

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/00

Check here if Amendment []; Amendment Number:
This Amendment (check only one.): [] is a restatement.
[] adds new holdings
entries.

Institutional Investment Manager Filing this Report:

Name: McDonald & Company Securities, Inc. (Gradison)
Address: 800 Superior Avenue
Cleveland, Ohio 44114

Form 13F File Number: 28-5156

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Russell Gordon
Title: Compliance Officer
Phone: 216 443-2300

Signature, Place, and Date of Signing:

Russell Gordon	Cleveland, Ohio	2/6/01
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5156	McDonald & Company Securities, Inc.
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[Repeat as necessary.]	

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 422

Form 13F Information Table Value Total: 2,788,281,418

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

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Name of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares of Principal Amount	Investment Discretion Sole	Voting Authority		
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UNITS MCDONALD SELECT	EQUITY	30265X716	272,692	27,997	X			27,997
PROGRESS ENERGY INC	COMMON	743263AA3	5,515	12,256	X			12,256
CHARITABLE LARGE CAP	EQUITY	998155147	966,293	7,707	X			7,707
AGILENT TECHNOLOGIES	COMMON	00846U101	9,071,741	165,694	X	45,990		119,704
ALCOA INC	COMMON	013817101	1,049,756	31,336	X			31,336
APPLE COMPUTER INC	COMMON	037833100	10,691,733	718,772	X	271,589		447,183
AMBAC FINANCIAL GROUP INC	COMMON	023139108	18,219,022	312,435	X	172,987		139,448
ABM INDUSTRIES INC	COMMON	000957100	3,766,110	122,975	X	99,500		23,475
ABBOTT LABORATORIES	COMMON	002824100	13,741,604	283,695	X	10,150		273,545
AMERICREDIT CORP	COMMON	03060R101	4,002,344	146,875	X	120,700		26,175
AFFILIATED COMPUTER	COMMON	008190100	3,730,795	61,475	X	45,000		16,475
ACTEL CORPORATION	COMMON	004934105	1,280,633	52,945	X	38,900		14,045
ALBERTO CULVER CO	COMMON	013068101	11,488,869	268,350	X	143,900		124,450
ARCHER DANIELS MIDLAND	COMMON	039483102	2,163,641	144,243	X	43,072		101,171
ADVANCED MARKETING SERVICE	COMMON	00753T105	3,081,031	177,326	X	135,700		41,626
AUTOMATIC DATA PROCESSING	COMMON	053015103	10,305,521	162,771	X	25,600		137,171
AEGON NON VOTING	COMMON	007924103	7,685,175	185,462	X	170,200		15,262
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AMERICAN ELECTRIC POWER	COMMON	025537101	644,630	13,863	X	1,600		12,263
AFLAC INC	COMMON	001055102	496,509	6,878	X			6,878
AMERICAN GENERAL CORP	COMMON	026351106	12,446,273	152,715	X	40,725		111,990
A G EDWARDS INC	COMMON	281760108	16,412,125	345,970	X	154,745		191,225
AMERICAN HOME PRODUCTS	COMMON	026609107	21,520,789	338,643	X	61,756		276,887
AMERICAN INTERNATIONAL	COMMON	026874107	49,985,893	507,147	X	151,939		355,208
THE ALLSTATE CORPORATION	COMMON	020002101	5,234,748	120,165	X	34,450		85,715
ALPHARMA INC	COMMON	020813101	1,956,826	44,600	X	33,500		11,100
ALTERA CORP	COMMON	021441100	410,483	15,600	X			15,600
APPLIED MATERIALS INC	COMMON	038222105	13,450,768	352,225	X	141,250		210,975
AMGEN INC	COMMON	031162100	612,845	9,585	X	2,300		7,285
AIM HIGH YIELD A	EQUITY	00142C706	146,721	27,020	X			27,020
AMLI RESIDENTIAL PROPERT	COMMON	001735109	1,962,696	79,500	X	56,700		22,800
ANDOVER BANCORP INC	COMMON	034258103	2,527,749	73,400	X	54,500		18,900

ANAREN MICROWAVE INC	COMMON	032744104	3,516,620	52,340	X	40,200	12,140
ABERCROMBIE & FITCH CO	COMMON	002896207	294,320	14,716	X	10,000	4,716
AMERICA ONLINE INC	COMMON	02364J104	1,729,038	49,685	X	1,675	48,010
APOGENT TECHNOLOGIES INC	COMMON	03760A101	4,817,500	235,000	X	235,000	

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APACHE CORP	COMMON	037411105	2,327,843	33,225	X		33,225
AIR PRODUCTS & CHEMICALS	COMMON	009158106	5,432,377	132,497	X	7,475	125,022
APW LIMITED	COMMON	G04397108	2,774,250	82,200	X	65,400	16,800
ASSOCIATED BANC CORP	COMMON	045487105	221,069	7,278	X		7,278
ON ASSIGNMENT INC	COMMON	682159108	3,079,425	108,050	X	88,500	19,550
ALLTEL CORP	COMMON	020039103	26,125,620	418,425	X	108,395	310,030
AVAYA INCORPORATED	COMMON	053499109	194,562	18,866	X	1,033	17,833
AVON PRODUCTS INC	COMMON	054303102	221,901	4,635	X		4,635
AVNET INC	COMMON	053807103	7,218,088	335,725	X	137,250	198,475
AVERY DENNISON CORP	COMMON	053611109	15,346,178	279,657	X	67,632	212,025
ANIXTER INTERNATIONAL IN	COMMON	035290105	2,009,179	92,910	X	68,000	24,910
AMERICAN EXPRESS CO	COMMON	025816109	3,949,987	71,899	X	7,175	64,724
BOEING CO	COMMON	097023105	9,269,370	140,445	X	129,100	11,345
BANK OF AMERICA CORP NEW	COMMON	060505104	8,631,060	188,143	X	95,872	92,271
BAXTER INTERNATIONAL	COMMON	071813109	7,590,237	85,947	X	85,000	947
BRUNSWICK CORP	COMMON	117043109	5,697,411	346,600	X	170,400	176,200
BLACK & DECKER CORP	COMMON	091797100	18,032,667	459,431	X	242,467	216,964
BECTON DICKINSON & CO	COMMON	075887109	24,395,356	704,559	X	204,242	500,317
BEDFORD PROPERTY INVESTORS	COMMON	076446301	1,986,525	98,100	X	68,500	29,600

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FRANKLIN RESOURCES INC	COMMON	354613101	1,282,065	33,650	X		33,650
BIOGEN INC	COMMON	090597105	1,801,890	30,000	X		30,000
BJ'S WHOLESALE INC	COMMON	05548J106	4,466,850	116,400	X	62,600	53,800
BJ SERVICES CO	COMMON	055482103	1,005,575	14,600	X		14,600
BANK OF NEW YORK COMPANY	COMMON	064057102	23,173,717	419,905	X	221,150	198,755
BARNES & NOBLE INC	COMMON	067774109	3,254,863	122,825	X	106,400	16,425
BELLSOUTH CORP	COMMON	079860102	12,437,701	303,818	X	34,258	269,560
BIOMET INC	COMMON	090613100	216,617	5,458	X		5,458
BRISTOL MYERS SQUIBB	COMMON	110122108	31,448,966	425,342	X	56,440	368,902
BARNESANDNOBLE.COM INC	COMMON	067846105	13,130	10,000	X	10,000	
BURLINGTON NORTHERN	COMMON	12189T104	384,887	13,594	X		13,594
BOWATER INC	COMMON	102183100	789,250	14,000	X	14,000	
BP AMOCO PLC	COMMON	055622104	14,930,346	311,861	X	110,903	200,958

BROADCOM CORPORATION CLASS	COMMON	111320107	235,200	2,800	X	2,500	300
BERKSHIRE HATHAWAY INC	COMMON	084670207	3,222,626	1,369	X		1,369
BARR LABORTORIES INC	COMMON	068306109	4,035,295	55,325	X	44,350	10,975
BROADWING INCORPORATED	COMMON	111620100	2,922,482	128,106	X	21,994	106,112
THE BISYS GROUP INC	COMMON	055472104	935,644	17,950	X	5,800	12,150

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ANHEUSER BUSCH CO INC	COMMON	035229103	755,300	16,600	X	2,000	14,600
BORG-WARNER AUTOMOTIVE INC	COMMON	099724106	6,211,000	155,275	X	142,000	13,275
BROWN SHOE CO INC	COMMON	115736100	130,000	10,000	X	10,000	
CITIGROUP INC	COMMON	172967101	90,087,617	1,764,244	X	705,318	1,058,927
COMPUTER ASSOCIATES	COMMON	204912109	10,908,593	559,415	X	200,477	358,938
CONAGRA INC	COMMON	205887102	7,537,270	289,895	X	141,275	148,620
CARDINAL HEALTH INC	COMMON	14149Y108	439,147	4,408	X		4,408
CAMBREX CORP	COMMON	132011107	2,790,794	61,675	X	45,000	16,675
CARNIVAL CORP CLASS A	COMMON	143658102	1,241,764	40,300	X		40,300
COMDISCO INC	COMMON	200336105	5,480,930	479,186	X	140,805	338,381
CABLE DESIGN TECHNOLOGIES	COMMON	126924109	1,370,680	81,525	X	59,150	22,375
BRIGHTPOINT INC.	COMMON	109473108	1,085,000	310,000	X	310,000	
CHARTER ONE FINANCIAL INC	COMMON	160903100	8,715,082	301,821	X	11,812	290,009
COASTAL CORP	COMMON	190441105	53,903,871	610,373	X	275,897	334,476
CHECK POINT SOFTWARE	COMMON	M22465104	454,114	3,400	X		3,400
C AND D TECHNOLOGIES INC	COMMON	124661109	3,541,416	82,000	X	57,800	24,200
O'CHARLEY'S INC	COMMON	670823103	2,757,453	154,800	X	132,750	22,050
CHEVRON CORP	COMMON	166751107	9,148,098	108,341	X	16,675	91,666
CHITTENDEN CORP	COMMON	170228100	2,835,024	93,525	X	75,350	18,175

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CIGNA CORP	COMMON	125509109	19,225,572	145,318	X	98,125	47,193
CINERGY CORP	COMMON	172474108	1,268,223	36,106	X	1,664	34,442
CINCINNATI FINANCIAL CORP	COMMON	172062101	15,512,534	392,097	X	51,638	340,459
COLGATE PALMOLIVE CO	COMMON	194162103	3,292,760	51,011	X	2,675	48,336
CLOROX CO	COMMON	189054109	7,323,437	206,294	X	46,050	160,244
COMERICA INC	COMMON	200340107	616,016	10,375	X	6,375	4,000
CHASE MANHATTAN CORP NEW	COMMON	16161A108	2,967,078	65,300	X	2,708	62,592
COMCAST CORP CL A SPECIAL	COMMON	200300200	1,474,861	35,326	X	2,500	32,826
CONSECO INC	COMMON	208464107	1,704,655	129,258	X	128,558	700
COOPER COMPANIES INC NEW	COMMON	216648402	3,872,182	97,108	X	72,500	24,608
COMPAQ COMPUTER CORP	COMMON	204493100	1,681,100	111,701	X	5,300	106,401
COMPUTER SCIENCES CORP	COMMON	205363104	34,971,647	581,649	X	252,630	329,019

CISCO SYSTEMS	COMMON	17275R102	11,303,564	295,518	X	11,500	284,018
CINTAS CORP	COMMON	172908105	11,942,567	224,535	X	11,225	213,310
COOPER TIRE & RUBBER	COMMON	216831107	487,688	45,900	X	40,000	5,900
CTS CORP	COMMON	126501105	2,314,724	63,525	X	49,500	14,025
CENTEX CORP	COMMON	152312104	9,550,393	254,250	X	99,575	154,675
COUSINS PROPERTIES INC </TABLE>	COMMON	222795106	2,289,352	81,944	X	60,100	21,844

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CONVERGYS CORPORATION	COMMON	212485106	5,786,017	127,690	X	9,600	118,090
CURTISS WRIGHT CORP	COMMON	231561101	1,304,326	28,050	X	22,425	5,625
DOMINION RESOURCES INC/V	COMMON	25746U109	252,456	3,768	X	242	3,526
DIEBOLD INC	COMMON	253651103	7,448,066	223,163	X	41,500	181,663
E I DUPONT DE NEMOURS &	COMMON	263534109	8,807,460	182,300	X	29,075	153,225
DILLARD'S INC CLASS A	COMMON	254067101	1,299,430	110,000	X	110,000	
DEERE & CO	COMMON	244199105	758,663	16,560	X	1,000	15,560
DELL COMPUTER CORPORATION	COMMON	247025109	311,617	17,870	X		17,870
DELPHI FINANCIAL GROUP	COMMON	247131105	1,636,250	42,500	X	33,400	9,100
D R HORTON INC	COMMON	23331A109	3,390,724	138,748	X	100,280	38,468
WALT DISNEY COMPANY	COMMON	254687106	5,047,627	174,429	X	7,925	166,504
DONALDSON LUFKIN & JENRETT	COMMON	257661108	5,398,140	60,000	X	60,000	
DIME BANCORP INC NEW	COMMON	25429Q102	7,095,120	240,000	X	240,000	
DORAL FINANCIAL CORP	COMMON	25811P100	241,880	10,000	X		10,000
DOVER CORP	COMMON	260003108	1,156,046	28,500	X		28,500
DOW CHEMICAL CO	COMMON	260543103	1,036,158	28,291	X		28,291
DPL INC	COMMON	233293109	998,328	30,081	X		30,081
DQE INC	COMMON	23329J104	447,856	13,675	X		13,675
DUKE-WEEKS REALTY CORP </TABLE>	COMMON	264411505	8,063,284	327,443	X	180,050	147,393

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DALLAS SEMICONDUCTOR CORP	COMMON	235204104	9,481,327	370,003	X	130,725	239,278
DOWNEY FINANCIAL CORP	COMMON	261018105	2,887,500	52,500	X	34,600	17,900
DTE ENERGY COMPANY	COMMON	233331107	351,571	9,029	X	5,359	3,670
DUKE ENERGY CORP	COMMON	264399106	20,015,368	234,784	X	122,300	112,484
DVI INC	COMMON	233343102	1,903,378	111,550	X	94,500	17,050
DYCOM INDS INC	COMMON	267475101	1,896,556	52,773	X	43,500	9,273
BRINKER INTERNATIONAL INC	COMMON	109641100	9,506,250	225,000	X	225,000	
ENGELHARD CORP	COMMON	292845104	5,195,625	255,000	X	255,000	
EMC CORP MASSACHUSETTS	COMMON	268648102	5,929,805	89,170	X	5,550	83,620
EMULEX CORP NEW	COMMON	292475209	267,792	3,350	X		3,350
EMERSON ELECTRIC CO	COMMON	291011104	17,396,394	220,730	X	78,418	142,312

ENRON CORP	COMMON	293561106	40,230,132	483,972	X	210,964	273,008
EL PASO ENERGY GROUP	COMMON	283905107	14,451,991	201,773	X	200,000	1,773
EQUITY RESIDENTIAL	COMMON	29476L107	719,069	13,000	X		13,000
LM ERICSSON TELEPHONE CO	COMMON	294821400	188,853	16,880	X	2,000	14,880
ENSCO INTERNATIONAL INC	COMMON	26874Q100	430,897	12,650	X		12,650
EDWARDS LIFESCIENCES CORP	COMMON	2.818E+112	302,638	17,050	X	17,000	50
EXELON CORPORATION	COMMON	30161N101	11,274,883	160,588	X	160,000	588

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FORD MOTOR CO	COMMON	345370860	845,104	36,057	X	1,500	34,557
FLEET BOSTON FINANCIAL CORP	COMMON	339030108	12,238,364	325,809	X	129,696	196,113
FURNITURE BRANDS INT INC	COMMON	360921100	623,991	29,625	X	9,000	20,625
FIRST DATA CORP	COMMON	319963104	5,574,390	105,800	X	105,800	
FAMILY DOLLAR STORES	COMMON	307000109	214,380	10,000	X		10,000
FEDEX CORPORATION	COMMON	31428X106	7,361,910	184,232	X	83,494	100,738
FIRST ENERGY CORP	COMMON	337932107	230,410	7,300	X	3,616	3,684
FIRSTFED FINANCIAL CORP	COMMON	337907109	2,017,947	62,450	X	49,000	13,450
FIRST FIDELITY ACCEPTANCE	COMMON	320191109	570	190,000	X		190,000
FIRST FINANCIAL BANCORP	COMMON	320209109	580,958	34,174	X	2,874	31,300
FIRST NATIONAL NEBRASKA	COMMON	335720108	210,000	100	X		100
FIRST INDIANA CORP	COMMON	32054R108	343,030	14,597	X	9,597	5,000
FISERV INC	COMMON	337738108	25,354,425	534,475	X	318,125	216,350
FIFTH THIRD BANCORP	COMMON	316773100	21,646,230	362,280	X	30,331	331,949
FLOWERS INDUSTRY INC	COMMON	343496105	695,363	44,150	X	1,400	42,750
FEDERAL NATIONAL	COMMON	313586109	43,924,908	506,339	X	134,888	371,451
FORTUNE BRANDS INC	COMMON	349631101	13,422,660	447,422	X	251,308	196,114
SPRINT CORP	COMMON	852061100	320,783	15,792	X	1,600	14,192
FOSSIL INC	COMMON	349882100	224,502	15,500	X	15,500	

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F P L GROUP	COMMON	302571104	366,643	5,110	X		5,110
FEDERAL HOME LOAN MORTGAGE	COMMON	313400301	1,025,549	14,890	X	8,800	6,090
FOREST LABS INC CLASS A	COMMON	345838106	1,302,175	9,800	X		9,800
FIRSTAR CORP WISCONSIN	COMMON	33763V109	38,764,563	1,667,293	X	286,471	1,380,822
FIRST UNION CORPORATION	COMMON	337358105	322,742	11,604	X		11,604
FORWARD AIR CORPORATION	COMMON	349853101	3,163,210	84,775	X	70,700	14,075
GILLETTE CO	COMMON	375766102	933,759	25,848	X	1,050	24,798
GREATER BAY BANCORP	COMMON	391648102	1,975,175	48,175	X	30,100	18,075
G B C BANCORP CALIFORNIA	COMMON	361475106	1,519,651	39,600	X	24,300	15,300
GANNETT COMPANY INC	COMMON	364730101	6,026,112	95,557	X	3,250	92,307
GUIDANT CORPORATION	COMMON	401698105	231,933	4,300	X		4,300

GENERAL ELECTRIC CO	COMMON	369604103	76,769,352	1,601,430	X	244,008	1,357,422
GILDAN ACTIVEWEAR INC	COMMON	375916103	3,488,972	89,175	X	73,500	15,675
GENERAL MILLS INC	COMMON	370334104	1,749,187	39,252	X		39,252
CORNING INC	COMMON	219350105	605,712	11,469	X	5,000	6,469
GENLYTE GROUP INC	COMMON	372302109	1,839,129	77,437	X	61,812	15,625
GENERAL MOTORS CORP	COMMON	370442832	263,350	11,450	X	9,500	1,950
GEORGIA PACIFIC CORP	COMMON	373298108	308,729	9,919	X		9,919

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GENUINE PARTS CO	COMMON	372460105	892,487	34,080	X	30,000	4,080
GAP INC	COMMON	364760108	694,850	27,249	X	26,687	562
GROUP 1 SOFTWARE	COMMON	39943Y103	989,854	87,987	X	67,910	20,077
UNITED BANK SWITZERLAND	COMMON	H8919P109	411,529	3,014	X		3,014
HALLIBURTON CO	COMMON	406216101	645,359	17,803	X		17,803
HUNTINGTON BANCSHARES INC	COMMON	446150104	1,669,193	103,113	X	52,272	50,841
HOME DEPOT INC	COMMON	437076102	4,113,794	90,041	X	11,187	78,854
HELLER FINANCIAL INC	COMMON	423328103	445,007	14,501	X		14,501
HOUSEHOLD INTERNATIONAL	COMMON	441815107	18,548,475	337,245	X	300,000	37,245
HARTFORD FINANCIAL SERVICE	COMMON	416515104	5,932,500	84,000	X	84,000	
HARMONIC LIGHTWAVES INC	COMMON	413160102	540,360	95,000	X		95,000
WEBMD CORP	COMMON	94769M105	558,930	70,412	X	70,412	
HEINZ H J CO	COMMON	423074103	3,685,886	77,699	X	20,750	56,949
HONEYWELL INTERNATIONAL	COMMON	438516106	19,855,469	419,662	X	150,617	269,045
HELMERICH & PAYNE IN	COMMON	423452101	7,952,300	181,249	X	22,400	158,849
HERSHEY FOODS CORP	COMMON	427866108	856,574	13,306	X	6	13,300
HUDSON UNITED BANCORP	COMMON	444165104	646,356	30,870	X	30,410	460
HARVEY HUBBELL INC	COMMON	443510201	2,034,670	76,780	X	20,900	55,880
HEWLETT PACKARD INC	COMMON	428236103	30,464,640	965,201	X	270,653	694,548

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INTERNATIONAL BUSINESS	COMMON	459200101	7,519,100	88,460	X	4,105	84,355
INTERNATIONAL FLAVORS &	COMMON	459506101	458,058	22,550	X	20,000	2,550
INTEL CORP	COMMON	458140100	18,512,074	615,776	X	127,000	488,776
INGERSOLL RAND CO	COMMON	456866102	20,506,314	489,703	X	265,260	224,443
ITLA CAPITAL CORPORATION	COMMON	450565106	3,120,244	163,150	X	136,500	26,650
ILLINOIS TOOL WKS IN	COMMON	452308109	9,322,443	156,514	X	150,318	6,196
JOHNSON CONTROLS	COMMON	478366107	33,887,672	651,686	X	287,688	363,998
J C PENNEY COMPANY	COMMON	708160106	516,563	47,500	X	47,500	
JDS UNIPHASE CORP	COMMON	46612J101	200,103	4,800	X	4,700	100
JOHNSON & JOHNSON	COMMON	478160104	35,966,953	342,337	X	78,400	263,937

JONES APPAREL GROUP INC	COMMON	480074103	6,469,788	201,000	X	141,000	60,000
JEFFERSON PILOT CORP	COMMON	475070108	6,590,633	88,169	X	51,402	36,767
J P MORGAN & CO INC	COMMON	616880100	11,767,547	71,103	X	17,275	53,828
KELLOGG COMPANY	COMMON	487836108	922,110	35,128	X	30,000	5,128
KEYCORP NEW	COMMON	493267108	644,840	23,030	X		23,030
KIMCO REALTY CORP	COMMON	49446R109	883,760	20,000	X		20,000
KIMBERLY CLARK CORP	COMMON	494368103	18,605,467	263,198	X	94,875	168,323
KERR MCGEE CORP	COMMON	492386107	17,948,220	268,132	X	72,150	195,982

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COCA COLA CO	COMMON	191216100	5,781,310	94,872	X	4,675	90,197
KROGER CO	COMMON	501044101	1,950,755	72,082	X	6,426	65,656
MBNA CORPORATION	COMMON	55262L100	222,847	6,033	X		6,033
LANCASTER COLONY CORP	COMMON	513847103	742,603	26,462	X	25,900	562
LINCOLN ELECTRIC HOLDING	COMMON	533900106	196,250	10,000	X	10,000	
LINCOLN ELEC CO	COMMON	533543104	221,250	10,000	X	10,000	
LIFEPOINT INC	COMMON	53215R100	2,223,469	501,007	X	501,007	
LILLY ELI & CO	COMMON	532457108	7,214,802	77,526	X	10,925	66,601
AT&T CORP LIBERTY MEDIA	COMMON	1957208	592,704	43,700	X	25,500	18,200
LINCOLN NATIONAL CORP	COMMON	534187109	487,324	10,300	X	700	9,600
LOWES CO	COMMON	548661107	18,403,332	413,558	X	219,825	193,733
LAM RESEARCH CORP	COMMON	512807108	13,628,188	939,875	X	450,125	489,750
LSI LOGIC CORP	COMMON	502161102	235,842	13,800	X	13,500	300
LIMITED INC	COMMON	532716107	2,416,189	141,604	X		141,604
LUCENT TECHNOLOGIES INC	COMMON	549463107	3,230,422	239,291	X	11,700	227,591
SOUTHWEST AIRLINES CO	COMMON	844741108	38,387,323	1,144,865	X	518,976	625,889
LSI INDUSTRIES INC	COMMON	50216C108	1,883,913	92,177	X	72,021	20,156
MESABA HOLDINGS INC	COMMON	59066B102	1,353,035	107,700	X	87,300	20,400
MARRIOTT INTERNATIONAL I	COMMON	571903202	929,923	22,010	X		22,010

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ST MARY LAND EXPLORATION	COMMON	792228108	2,590,086	77,750	X	60,000	17,750
MAY DEPARTMENT STORES	COMMON	577778103	2,573,069	78,567	X	72,500	6,067
MBIA INC	COMMON	55262C100	5,057,178	68,225	X	52,425	15,800
MCDONALDS CORP	COMMON	580135101	7,488,330	220,245	X	24,600	195,645
MCN ENERGY GROUP INC	COMMON	55267J100	678,467	24,504	X		24,504
MEREDITH CORP	COMMON	589433101	672,729	20,900	X		20,900
MEDTRONIC INC	COMMON	585055106	13,066,539	216,423	X	52,600	163,823
MELLON FINANCIAL CORP	COMMON	58551A108	11,667,590	237,204	X	54,725	182,479
MERRILL LYNCH & CO INC	COMMON	590188108	469,679	6,888	X		6,888
MICHAEL FOODS INC NEW	COMMON	594079105	3,120,951	103,600	X	81,500	22,100

MUELLER INDUSTRIES INC	COMMON	624756102	2,568,015	95,775	X	81,000	14,775
MARSH & MCLENNAN CO INC	COMMON	571748102	868,725	7,425	X		7,425
MINNESOTA MINING &	COMMON	604059105	14,987,067	124,374	X	13,050	111,324
MAXIMUS INC	COMMON	577933104	2,673,631	76,525	X	61,200	15,325
PHILIP MORRIS COMPANIES	COMMON	718154107	2,465,364	56,031	X	3,500	52,531
MOLEX INC CLASS A	COMMON	608554200	254,863	10,019	X	9,144	875
MOTOROLA INC	COMMON	620076109	7,539,561	372,324	X	91,025	281,299
MERCANTILE BANCSHARES CO	COMMON	587405101	3,525,825	81,639	X	62,400	19,239

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MERCK & COMPANY INC	COMMON	589331107	44,727,472	477,730	X	51,042		426,688
USX MARATHON GROUP INC	COMMON	902905827	524,864	18,914	X			18,914
MEDICIS PHARMACEUTICAL	COMMON	584690309	2,891,509	48,905	X	39,900		9,005
MICROSOFT CORP	COMMON	594918104	8,707,315	200,745	X	4,675		196,070
M & T BANK CORPORATION	COMMON	55261F104	1,778,200	26,150	X	25,000		1,150
MGIC INVESTMENT CORP	COMMON	552848103	15,344,910	227,541	X	84,400		143,141
MASTEC INC	COMMON	576323109	1,772,500	88,625	X	44,000		44,625
MURPHY OIL CORP	COMMON	626717102	785,694	13,000	X			13,000
MENS WEARHOUSE INC	COMMON	587118100	1,802,588	66,150	X	53,000		13,150
MORGAN STANLEY DEAN	COMMON	617446448	42,747,292	539,398	X	288,040		251,358
MYLAN LABS INC	COMMON	628530107	569,249	22,600	X			22,600
MILACRON EXEC CALL OPTION	CALL O	995262136	N/A	1,700,000	X			1,700,000
NOBLE AFFILIATES INC	COMMON	654894104	2,007,900	43,650	X	31,700		11,950
NATIONAL CITY CORP	COMMON	635405103	2,827,908	98,362	X	31,501		66,861
NCO GROUP INC	COMMON	628858102	1,214,241	39,975	X	27,300		12,675
NCI BUILDING SYSTEMS	COMMON	628852105	1,734,672	92,206	X	72,300		19,906
ENERGY EAST CORP	COMMON	29266M109	3,740,720	190,000	X	190,000		
NETWORKS ASSOCIATES INC	COMMON	640938106	52,350	12,500	X			12,500
NORTH FORK BANCORPORATION	COMMON	659424105	498,629	20,300	X			20,300

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NISOURCE INC	COMMON	65473P105	1,308,352	42,548	X	31,834		10,714
NORTHROP CORP	COMMON	666807102	14,853,514	178,958	X	87,600		91,358
NORFOLK SOUTHERN CO	COMMON	655844108	352,795	26,500	X			26,500
NORTEL NETWORK	COMMON	656568102	214,823	6,700	X	6,200		500
NVR INC NEW	COMMON	62944T105	837,390	6,775	X			6,775
NEWELL RUBBERMAID INC	COMMON	651229106	3,245,470	142,658	X	26,550		116,108
NEW YORK TIMES CO	COMMON	650111107	9,023,911	225,243	X	102,443		122,800
QUAKER OATS CO	COMMON	747402105	404,106	4,150	X			4,150
OFFICE DEPOT INC	COMMON	676220106	2,089,763	293,300	X			293,300

OM GROUP INC	COMMON	670872100	2,092,138	38,300	X	29,400	8,900
BANC ONE CORP	COMMON	06423A103	4,801,709	131,105	X	30,851	100,254
ORACLE SYSTEMS CORP	COMMON	68389X105	6,105,555	210,080	X	11,625	198,455
OXFORD HEALTH PLANS	COMMON	691471106	381,175	9,650	X		9,650
OCCIDENTAL PETROLEUM COR	COMMON	674599105	3,640,046	150,105	X	150,000	105
PHILLIPS PETROLEUM CO	COMMON	718507106	1,326,211	23,318	X	3,550	19,768
PALM INC	COMMON	696642107	19,503,212	688,843	X	312,196	376,647
PITNEY BOWES INC	COMMON	724479100	16,040,981	484,256	X	165,236	319,020
PACIFIC CENTURY CYBERWORKS	COMMON	Y6801N134	180,000	300,000	X	300,000	

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ONE GROUP DIVERSIFIED	EQUITY	68231N701	289,023	15,572	X		15,572
PEPSICO INC	COMMON	713448108	11,494,949	231,926	X	25,227	206,699
PFIZER INC	COMMON	717081103	27,611,822	600,257	X	41,756	558,501
PFF BANCORP INC	COMMON	69331W104	1,771,661	84,870	X	67,000	17,870
PROVIDENT FINANCIAL GROUP	COMMON	743866105	6,956,588	185,509	X	137,500	48,009
PROCTER & GAMBLE CO	COMMON	742718109	80,751,293	1,029,492	X		1,029,492
PROCTER & GAMBLE CO	COMMON	742718109	4,141,526	52,800	X	52,800	
PROGRESS ENERGY INC	COMMON	743263105	816,963	16,609	X		16,609
PROGRESSIVE CORP OHIO	COMMON	743315103	3,347,001	32,299	X	1,000	31,299
PARKER HANNIFIN CORP	COMMON	701094104	7,725,670	175,086	X	26,350	148,736
PHARMACIA CORP	COMMON	71713U102	1,131,916	18,556	X	1,000	17,556
PULTE CORPORATION	COMMON	745867101	9,703,240	230,000	X	200,000	30,000
PALL CORP	COMMON	696429307	2,786,675	130,750	X	26,900	103,850
PMI GROUP INC	COMMON	69344M101	6,768,800	100,000	X	100,000	
PNC BANK CORP	COMMON	693475105	2,642,981	36,174	X		36,174
PPG INDUSTRIES INC	COMMON	693506107	223,877	4,834	X		4,834
PPL CORP	COMMON	69351T106	7,735,373	171,182	X	17,200	153,982
PROVIDIAN FINANCIAL CORP	COMMON	74406A102	34,992,430	608,564	X	452,324	156,240
QUANTA SERVICES	COMMON	7.476E+106	241,378	7,499	X		7,499

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QWEST COMMUNICATIONS	COMMON	749121109	705,584	17,262	X	1,695	15,567
QUALCOMM INC	COMMON	747525103	5,020,043	61,080	X	60,000	1,080
NASDAQ - 100 SHARES	COMMON	631100104	4,293,481	73,550	X	4,825	68,725
QUIXOTE CORP	COMMON	749056107	486,113	26,100	X	17,800	8,300
RALSTON PURINA GROUP	COMMON	751277302	223,369	8,550	X		8,550
ROYAL CARIBBEAN	COMMON	V7780T103	1,245,134	47,075	X		47,075
ROYAL DUTCH PETROLEUM CO	COMMON	780257804	5,549,509	91,632	X	3,305	88,327
THE READERS DIGEST ASSOC	COMMON	755267101	391,250	10,000	X		10,000

THE REYNOLDS & REYNOLDS	COMMON	761695105	1,330,981	65,727	X	60,000	5,727
REHABCARE CORP	COMMON	759148109	1,790,419	34,850	X	26,200	8,650
TRANSOCEAN SEDCO FOREX	COMMON	G90078109	381,294	8,289	X		8,289
COORS ADOLPH CO	COMMON	217016104	21,951,551	273,325	X	249,300	24,025
ROHM & HAAS CO	COMMON	775371107	634,642	17,477	X		17,477
RPM INC OHIO	COMMON	749685103	276,611	32,303	X	2,875	29,428
RELIANCE STEEL & ALUMINU	COMMON	759509102	2,674,881	108,076	X	81,800	26,276
ROSLIN BANCORP	COMMON	778162107	3,712,520	135,925	X	108,500	27,425
REUTERS GROUP PLC ADR	COMMON	76132M102	227,732	2,312	X		2,312
SEARS ROEBUCK AND CO	COMMON	812387108	236,161	6,796	X		6,796

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SBC COMMUNICATIONS INC	COMMON	78387G103	33,156,617	694,379	X	230,497		463,882
SMITHKLINE BEECHAM AMERICA	COMMON	832378301	224,374	3,608	X			3,608
SCANA CORP	COMMON	80589M102	820,817	27,765	X			27,765
THE CHARLES SCHWAB CORP	COMMON	808513105	429,938	15,152	X			15,152
SUNGARD DATA SYSTEMS INC	COMMON	867363103	622,050	13,200	X			13,200
GENERAL SEMICONDUCTOR IN	COMMON	370787103	978,281	156,525	X	123,000		33,525
SILICON GAMING INC	COMMON	827054107	5,600	88,888	X	88,888		
SCHERING PLOUGH CORP	COMMON	806605101	10,545,455	185,823	X	15,600		170,223
A SCHULMAN INC	COMMON	808194104	230,000	20,000	X	20,000		
SHERWIN WILLIAMS CO	COMMON	824348106	16,543,852	628,733	X	271,995		356,738
SHAW INDUSTRIES	COMMON	820286102	285,604	15,081	X			15,081
SAKS INC	COMMON	79377W108	354,000	35,400	X			35,400
SCHLUMBERGER LIMITED	COMMON	806857108	2,040,177	25,522	X	300		25,222
SARA LEE CORP	COMMON	803111103	10,167,068	413,918	X	211,557		202,361
SOUTHERN CO	COMMON	842587107	5,254,032	158,016	X	32,600		125,416
SOUTHTRUST CORP	COMMON	844730101	712,040	17,500	X			17,500
ST PAUL COMPANIES INC	COMMON	792860108	1,668,061	30,712	X	30,000		712
SIMON PROPERTY GROUP INC	COMMON	828806109	4,640,400	193,350	X	193,350		
SIERRA POWER RESOURCES	COMMON	826428104	642,520	40,000	X			40,000

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EW SCRIPPS CO NEW CLASS	COMMON	811054204	1,048,441	16,675	X			16,675
STERIS CORP	COMMON	859152100	462,788	28,700	X			28,700
SUNTRUST BANKS INC	COMMON	867914103	13,062,483	207,341	X	91,488		115,853
QUESTAR CORP	COMMON	748356102	441,926	14,700	X			14,700
DMC STRATEX NETWORKS INC	COMMON	23322L106	1,616,250	107,750	X	87,800		19,950
SUNOCO INC	COMMON	86764P109	263,609	7,825	X	7,000		825
SUN MICROSYSTEMS INC	COMMON	866810104	50,500,915	1,811,692	X	800,404		1,011,288

SUPER VALUE STORES (NEW)	COMMON	868536103	2,775,000	200,000	X	200,000	
SOUTHWEST SECURITIES GROUP	COMMON	845224104	1,554,570	60,080	X	40,650	19,430
SYBRON DENTAL SPECIALTIES	COMMON	871142105	1,321,869	78,333	X	78,333	
SYSCO CORP	COMMON	871829107	240,000	8,000	X		8,000
A T & T CORP	COMMON	1957109	3,439,569	199,395	X	5,091	194,304
THE TIMBERLAND CO	COMMON	887100105	5,553,968	83,050	X	63,925	19,125
TELEPHONE & DATA SYS	COMMON	879433100	3,654,000	40,600	X	40,000	600
NATIONAL GOLF PROPERTIES	COMMON	63623G109	2,167,854	105,425	X	81,100	24,325
TELEFONICA S A ADR	COMMON	879382208	636,200	12,724	X	5,090	7,634
TRIGON HEALTH	COMMON	89618L100	933,756	12,000	X		12,000
TRIUMPH GROUP INC	COMMON	896818101	3,012,475	73,475	X	58,400	15,075

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TRIAD GUARANTY INC	COMMON	895925105	2,409,844	72,750	X	55,600		17,150
GEORGIA-PACIFIC TIMBER G	COMMON	373298702	222,679	7,438	X			7,438
TARGET CORP	COMMON	8.761E+110	20,220,492	626,992	X	347,375		279,617
TENET HEALTHCARE CORP	COMMON	88033G100	9,554,170	215,000	X	215,000		
HOUSTON EXPLORATION CO	COMMON	442120101	2,418,078	63,425	X	46,050		17,375
THOMAS INDUSTRIES INC	COMMON	884425109	2,163,994	93,075	X	67,700		25,375
TELLABS INC	COMMON	879664100	5,094,888	90,175	X	2,450		87,725
TECHNITROL INC	COMMON	878555101	4,654,322	113,175	X	46,200		66,975
TOMMY HILFIGER CORP	COMMON	G8915Z102	2,632,543	268,271	X	98,850		169,421
TOO INC	COMMON	890333107	131,050	10,484	X			10,484
TOSCO CORP	COMMON	891490302	4,158,423	122,530	X	9,600		112,930
TOOTSIE ROLL INDUSTRIES	COMMON	890516107	541,701	11,760	X			11,760
TRIBUNE CO NEW	COMMON	896047107	517,478	12,248	X	5,300		6,948
TRINITY INDUSTRIES INC	COMMON	896522109	1,737,500	69,500	X	69,500		
TRW INC	COMMON	872649108	1,691,931	43,663	X	20,400		23,263
TIME WARNER INC	COMMON	887315109	435,316	8,333	X	600		7,733
TEXACO INC	COMMON	881694103	2,712,750	43,666	X	3,352		40,314
TEXAS INSTRUMENTS INC	COMMON	882508104	1,856,343	39,184	X	6,700		32,484
TEXTRON INC	COMMON	883203101	20,513,708	441,155	X	224,618		216,537

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UBS AG	COMMON	H8920G155	10,112,336	61,887	X	61,887		
UTILICORP UNITED INC	COMMON	918005109	995,100	32,100	X			32,100
ULTRAMAR DIAMOND SHAMROC	COMMON	904000106	4,873,032	157,831	X	150,000		7,831
UNIVERSAL HEALTH SERVICE	COMMON	913903100	5,160,056	46,175	X	38,300		7,875
UNITED HEALTHCARE INC	COMMON	91324P102	3,708,953	60,431	X	5,700		54,731
UNION PACIFIC CORP	COMMON	907818108	345,100	6,800	X	500		6,300

URS CORPORATION	COMMON	903236107	174,053	11,850	X		11,850
USA NETWORKS INCORPORATE	COMMON	902984103	7,674,472	394,818	X	394,018	800
US BANCORP	COMMON	902973106	365,405	12,519	X		12,519
U S FREIGHTWAYS CORP	COMMON	916906100	1,536,986	51,100	X	38,000	13,100
UNITED STATIONERS INC	COMMON	913004107	1,520,485	61,125	X	46,100	15,025
UNITED TECHNOLOGIES CORP	COMMON	913017109	304,279	3,870	X		3,870
VIACOM INC CLASS A COMMO	COMMON	925524100	251,168	5,344	X	4,704	640
VIACOM INC CLASS B COMMO	COMMON	925524308	588,303	12,584	X	1,362	11,222
VODAFONE GROUP PLC ADR	COMMON	92857W100	590,556	16,490	X	1,000	15,490
VINTAGE PETROLEUM INC	COMMON	927460105	1,855,450	86,300	X	56,400	29,900
VISHAY INTERTECHNOLOGY I	COMMON	928298108	307,219	20,312	X		20,312

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VECTREN CORP	COMMON	92240G101	209,177	8,163	X		8,163
VERIZON COMMUNICATIONS	COMMON	92343V104	11,466,044	228,749	X	15,526	213,223
WALGREEN CO	COMMON	931422109	29,839,430	713,640	X	290,680	422,960
WACHOVIA CORPORATION	COMMON	929771103	660,881	11,370	X		11,370
WORLDCOM INC	COMMON	98157D106	8,320,474	591,657	X	171,875	419,782
MCI WORLDCOM INC	COMMON	55268B106	1,241,625	33,000	X	33,000	
WENDYS INTERNATIONAL INC	COMMON	950590109	10,433,063	397,450	X	331,600	65,850
WELLS FARGO & CO	COMMON	949746101	38,270,464	687,230	X	267,175	420,055
WELLPOINT HEALTH NETWORK	COMMON	94973H108	12,714,957	110,325	X	71,950	38,375
THE WILLIAMS COMPANIES	COMMON	969457100	730,866	18,300	X	750	17,550
WAL MART STORES INC	COMMON	931142103	5,994,041	112,829	X	3,650	109,179
WORTHINGTON INDUSTRIES	COMMON	981811102	734,233	91,062	X	60,000	31,062
WM WRIGLEY JR CO	COMMON	982526105	369,551	3,857	X		3,857
XL CAPITAL LIMITED	COMMON	G98255105	4,653,069	53,254	X	16,450	36,804
EXXON MOBIL CP	COMMON	30231G102	46,911,397	539,596	X	90,906	448,690
CROSS TIMBERS OIL COMPANY	COMMON	227573102	2,892,827	104,246	X	70,200	34,046
ZEBRA TECHNOLOGIES	COMMON	989207105	1,944,997	47,675	X	38,600	9,075

2,788,281,418

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