

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
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SUBJECT COMPANY

BIRMINGHAM STEEL CORP

CIK: **779334** | IRS No.: **133213634** | State of Incorporation: **DE** | Fiscal Year End: **0630**
Type: **4** | Act: **34** | File No.: **001-09820** | Film No.: **99708939**
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

Mailing Address
*P.O. BOX 1208
BIRMINGHAM AL 35201-1208*

Business Address
*1000 URBAN CENTER DRIVE
SUITE 300
BIRMINGHAM AL 35242
2059701200*

REPORTING OWNER

HILL BRIAN F

CIK: **1090166** | IRS No.: **133213634** | State of Incorporation: **DE** | Fiscal Year End: **0630**
Type: **4**

Business Address
*P O BOX 1208
BIRMINGHAM AL 352011208
2059701256*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Hill, Brian F.
 1000 Urban Center Drive, Suite 300
 Birmingham, AL 35242
 USA
2. Issuer Name and Ticker or Trading Symbol
 Birmingham Steel Corporation
 BIR
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 8/31/99
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Birmingham Steel Corporation Common Stock						
Restricted Stock				18,000	D	
SAP - Restricted Stock - 8/31/99	8/31/99	J	13,039	7.3125	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
								100,000	D	
								5	I	

</TABLE>
 Explanation of Responses:

J- Acquired under SAP
 SIGNATURE OF REPORTING PERSON
 **Catherine W. Pecher is the Reporting Person
 DATE
 September 9, 1999