

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2010-06-01** | Period of Report: **2010-05-19**
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REPORTING OWNER

ZIMMER CHRISTOPHER M

CIK: **1492566**

Type: **3** | Act: **34** | File No.: **000-25032** | Film No.: **10869961**

Mailing Address
*600 MAYER STREET
BRIDGEVILLE PA 15017*

ISSUER

UNIVERSAL STAINLESS & ALLOY PRODUCTS INC

CIK: **931584** | IRS No.: **251724540** | State of Incorporation: **DE** | Fiscal Year End: **1207**
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

Mailing Address
*600 MAYER ST
BRIDGEVILLE PA 15017*

Business Address
*600 MAYER ST
BRIDGEVILLE PA 15017
4122577600*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ZIMMER CHRISTOPHER M (Last) (First) (Middle) 600 MAYER STREET (Street) BRIDGEVILLE, PA 15017 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/19/2010	3. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner <u> X </u> Officer (give title below) ___ Other (specify below) V.P. of Sales & Marketing		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <u> X </u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person		6. Individual or Joint/Group Filing (Check applicable line)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
USAP Common Stock	2,411	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	(1)	04/28/2018	USAP Common Stock	15,000	\$36.94	D	
Stock Options	(2)	10/21/2018	USAP Common Stock	5,000	\$16.98	D	
Stock Options	(3)	08/21/2019	USAP Common Stock	5,000	\$18.49	D	

Explanation of Responses:

- The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversary of the date of grant, which was April 28, 2008.
- The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversary of the date of grant, which was October 21, 2008.
- The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversary of the date of grant, which was August 21, 2009.

Signatures

Paul A. McGrath (AIF)

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.