

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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CUSTOM PORTFOLIO VARIABLE ANNUITY

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STREET ADDRESS: 2940 S. 84TH STREET, LINCOLN, NE 68506-4142
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TELEPHONE NUMBER: 1-800-692-4682 PROSPECTUS DATED APRIL 30, 2005

Allstate Life Insurance Company of New York ("ALLSTATE NEW YORK") is offering the Custom Portfolio Variable Annuity, a group flexible premium deferred variable annuity contract ("CONTRACT"). This prospectus contains information about the Contract that you should know before investing. Please keep it for future reference.

The Contract currently offers 29 investment alternatives ("INVESTMENT ALTERNATIVES"). The investment alternatives include 3 fixed account options ("FIXED ACCOUNT") and 26 variable sub-accounts ("VARIABLE SUB-ACCOUNTS") of the Allstate Life of New York Separate Account A ("VARIABLE ACCOUNT"). Each Variable Sub-Account invests exclusively in shares of one of the following underlying fund portfolios ("PORTFOLIOS"):

<TABLE>	
<CAPTION>	
<S>	<C>
AIM VARIABLE INSURANCE FUNDS	DREYFUS STOCK INDEX FUND
FIDELITY(R) VARIABLE INSURANCE PRODUCTS	DREYFUS VARIABLE INVESTMENT FUND (VIF)
FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST	WELLS FARGO VARIABLE TRUST FUNDS
OPPENHEIMER VARIABLE ACCOUNT FUNDS	DELAWARE VIP TRUST
THE DREYFUS SOCIALLY RESPONSIBLE GROWTH FUND, INC.	
</TABLE>	

WE (Allstate New York) have filed a Statement of Additional Information, dated April 30, 2005, with the Securities and Exchange Commission ("SEC"). It contains more information about the Contract and is incorporated herein by reference, which means it is legally a part of this prospectus. Its table of contents appears on page 40 of this prospectus. For a free copy, please write or call us at the address or telephone number above, or go to the SEC's Web site (<http://www.sec.gov>). You can find other information and documents about us, including documents that are legally part of this prospectus, at the SEC's Web site.

<TABLE>	
<CAPTION>	
<S>	<C>
	THE SECURITIES AND EXCHANGE COMMISSION HAS NOT APPROVED OR DISAPPROVED THE SECURITIES DESCRIBED IN THIS PROSPECTUS, NOR HAS IT PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANYONE WHO TELLS YOU OTHERWISE IS COMMITTING A FEDERAL CRIME.
IMPORTANT NOTICES	THE CONTRACTS MAY BE DISTRIBUTED THROUGH BROKER-DEALERS THAT HAVE RELATIONSHIPS WITH BANKS OR OTHER FINANCIAL INSTITUTIONS OR BY EMPLOYEES OF SUCH BANKS. HOWEVER, THE CONTRACTS ARE NOT DEPOSITS OR OBLIGATIONS OF, OR GUARANTEED BY SUCH INSTITUTIONS OR ANY FEDERAL REGULATORY AGENCY. INVESTMENT IN THE CONTRACTS INVOLVES INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL.
	THE CONTRACTS ARE NOT FDIC INSURED.
	THE CONTRACTS ARE ONLY AVAILABLE IN NEW YORK.
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IMPORTANT TERMS

This prospectus uses a number of important terms that you may not be familiar

with. The index below identifies the page that describes each term. The first use of each term in this prospectus appears in highlights.

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* The Allstate Custom Portfolio Variable Annuity is a group contract and your ownership is represented by certificates. References to "Contract" in this prospectus include certificates, unless the context requires otherwise.

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THE CONTRACT AT A GLANCE

The following is a snapshot of the Contract. Please read the remainder of this prospectus for more information.

<TABLE>

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FLEXIBLE PAYMENTS You can purchase a Contract with as little as \$3,000 (\$2,000 for a "QUALIFIED CONTRACT" which is a Contract issued with a qualified endorsement). You can add to your Contract as often and as much as you like, but each payment must be at least \$100. For allocations to the Fixed Account the minimum payment must be at least \$500. You must maintain a minimum account size of \$1,000.

RIGHT TO CANCEL You may cancel your Contract within 10 days after receipt (60 days if you are exchanging another contract for the Contract described in this prospectus) ("CANCELLATION PERIOD"). Upon cancellation we will return your purchase payments adjusted to the extent federal or state law permits to reflect the investment experience of any amounts allocated to the Variable Account.

EXPENSES You will bear the following expenses:

- .Total Variable Account annual fees equal to 1.25% of average daily net assets
- .Annual contract maintenance charge of \$30 (with certain exceptions)
- .Withdrawal charges ranging from 0% to 7% of payment withdrawn (with certain exceptions)
- .Transfer fee of \$10 after 12th transfer in any CONTRACT YEAR (fee currently waived)
- .
- . State premium tax (New York currently does not impose one).

In addition, each Portfolio pays expenses that you will bear indirectly if you invest in a Variable Sub-Account.

INVESTMENT ALTERNATIVES The Contract offers 29 investment alternatives including:

- .3 Fixed Account Options (which credits interest at rates we guarantee), and
- .26 Variable Sub-Accounts investing in Portfolios offering professional money management by:
 - . A I M Advisors, Inc.
 - . Fidelity Management & Research Company
 - . Templeton Investment Counsel, LLC
 - . OppenheimerFunds, Inc.
 - . The Dreyfus Corporation
 - . Wells Fargo Funds Management, LLC
 - . Delaware Management Company

To find out current rates being paid on the Fixed Account, or to find out how the Variable Sub-Accounts have performed, please call us at 1-800-692- 4682.

SPECIAL SERVICES

For your convenience, we offer these special services:

- . AUTOMATIC PORTFOLIO REBALANCING PROGRAM
- . AUTOMATIC ADDITIONS PROGRAM
- . DOLLAR COST AVERAGING PROGRAM
- . SYSTEMATIC WITHDRAWAL PROGRAM

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INCOME PAYMENTS

You can choose fixed income payments, variable income payments, or a combination of the two. You can receive your income payments in one of the following ways:

- . life income with guaranteed payments
- . a joint and survivor life income with guaranteed payments
- . guaranteed payments for a specified period (5 to 30 years)

DEATH BENEFITS

If you die before the PAYOUT START DATE, we will pay the death benefit described in the Contract.

TRANSFERS

Before the Payout Start Date, you may transfer your Contract value ("CONTRACT VALUE") among the investment alternatives, with certain restrictions. Transfers to the Fixed Account must be at least \$500.

We do not currently impose a fee upon transfers. However, we reserve the right to charge \$10 per transfer after the 12th transfer in each Contract Year, which we measure from the date we issue your Contract or a Contract anniversary ("CONTRACT ANNIVERSARY").

WITHDRAWALS

You may withdraw some or all of your Contract Value at any time during the Accumulation Phase. Full or partial withdrawals also are available under limited circumstances on or after the Payout Start Date. In general, you must withdraw at least \$50 at a time (\$1,000 for withdrawals made during the Payout Phase). Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. A withdrawal charge and MARKET VALUE ADJUSTMENT also may apply.

</TABLE>

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HOW THE CONTRACT WORKS

The Contract basically works in two ways.

First, the Contract can help you (we assume you are the CONTRACT OWNER) save for retirement because you can invest in up to 29 investment alternatives and generally pay no federal income taxes on any earnings until you withdraw them. You do this during what we call the "ACCUMULATION PHASE" of the Contract. The Accumulation Phase begins on the date we issue your Contract (we call that date the "ISSUE DATE") and continues until the Payout Start Date, which is the date we apply your money to provide income payments. During the Accumulation Phase, you may allocate your purchase payments to any combination of the Variable Sub-Accounts and/or Fixed Account. If you invest in the Fixed Account, you will earn a fixed rate of interest that we declare periodically. If you invest in any of the Variable Sub-Accounts, your investment return will vary up or down depending on the performance of the corresponding Portfolios.

Second, the Contract can help you plan for retirement because you can use it to receive retirement income for life and/ or for a pre-set number of years, by

selecting one of the income payment options (we call these "INCOME PLANS") described on page 22. You receive income payments during what we call the "PAYOUT PHASE" of the Contract, which begins on the Payout Start Date and continues until we make the last payment required by the Income Plan you select. During the Payout Phase, if you select a fixed income payment option, we guarantee the amount of your payments, which will remain fixed. If you select a variable income payment option, based on one or more of the Variable Sub-Accounts, the amount of your payments will vary up or down depending on the performance of the corresponding Portfolios. The amount of money you accumulate under your Contract during the Accumulation Phase and apply to an Income Plan will determine the amount of your income payments during the Payout Phase.

The timeline below illustrates how you might use your Contract.

<TABLE>
<CAPTION>

Issue Date	Accumulation Phase	Payout Start Date	Payout Phase	
<S>	<C>	<C>	<C>	<C>
You buy a Contract	You save for retirement	You elect to receive income payments or receive a lump sum payment	You can receive income payments for a set period	Or you can receive income payments for life

</TABLE>

As the Contract Owner, you exercise all of the rights and privileges provided by the Contract. If you die, any surviving Contract Owner, or if there is none, the BENEFICIARY will exercise the rights and privileges provided by the Contract. See "The Contract." In addition, if you die before the Payout Start Date, we will pay a death benefit to any surviving Contract Owner or, if none, to your Beneficiary. See "Death Benefits."

Please call us at 1-800-692-4682 if you have any question about how the Contract works.

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EXPENSE TABLE

The following tables show the fees and expenses that you will pay when buying, owning, making withdrawals or surrendering the Contract. The first table describes the fees and expenses that you will pay when you make a withdrawal, surrender the Contract, or transfer Contract Value among the investment alternatives. Premium taxes are not reflected in the tables because New York currently does not impose premium taxes on annuities.

CONTRACT OWNER TRANSACTION EXPENSES

Withdrawal Charge (as a percentage of purchase payments)*

<TABLE>
<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Number of Complete Years Since We Received the Purchase Payment Being Withdrawn	0	1	2	3	4	5	6	7
Applicable Charge	7%	6%	5%	4%	3%	2%	1%	0%
Transfer Fee	\$10.00**							

</TABLE>

* Each Contract Year, you may withdraw up to 15% of purchase payments without incurring a Withdrawal Charge or a Market Value Adjustment.

** Applies solely to the thirteenth and subsequent transfers within a Contract Year excluding transfers due to dollar cost averaging or automatic portfolio rebalancing. We are currently waiving the transfer fee.

The next tables describe the fees and expenses that you will pay periodically during the time you own the Contract, not including Portfolio fees and expenses.

<TABLE>

<CAPTION>
 <S> Annual Contract Maintenance Charge <C> \$30.00// / (1) /

</TABLE>

(1) We will waive this charge in certain cases.

VARIABLE ACCOUNT ANNUAL EXPENSES
 (AS A PERCENTAGE OF DAILY NET ASSET VALUE
 DEDUCTED FROM EACH VARIABLE SUB-ACCOUNT)

<S>	<C>
Mortality and Expense Risk Charge	1.15%
Administrative Expense Charge	0.10%
Total Variable Account Annual Expense	1.25%

PORTFOLIO ANNUAL EXPENSES
 (as a percentage of Portfolio average daily net assets)/(1)/

The next table shows the minimum and maximum total operating expenses charged by the Portfolios that you may pay periodically during the time that you own the Contract. Advisers and/or other service providers of certain Portfolios may have agreed to waive their fees and/or reimburse Portfolio expenses in order to keep the Portfolios' expenses below specified limits. The range of expenses shown in this table does not show the effect of any such fee waiver or expense reimbursement. More detail concerning each Portfolio's fees and expenses appears in the prospectus for each Portfolio.

<S>	<C>	Minimum	<C>	Maximum
Total Annual Portfolio Operating Expenses (expenses that are deducted from Portfolio assets, which may include management fees, and other expenses)		0.26%		1.14%

(1) Expenses are shown as a percentage of Portfolio average daily net assets (before any waiver or reimbursement) as of December 31, 2004.

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EXAMPLES
 Example 1

This Example is intended to help you compare the cost of investing in the Contracts with the cost of investing in other variable annuity contracts. These costs include Contract owner transaction expenses, Contract fees, Variable Account annual expenses, and Portfolio fees and expenses.

The example shows the dollar amount of expenses that you would bear directly or indirectly if you:

- .. invested \$10,000 in the Contract for the time periods indicated,
- .. earned a 5% annual return on your investment, and
- .. surrendered your Contract, or you began receiving income payments for a specified period of less than 120 months, at the end of each time period.

THE EXAMPLE DOES NOT INCLUDE ANY TAXES OR TAX PENALTIES YOU MAY BE REQUIRED TO PAY IF YOU SURRENDER YOUR CONTRACT.

The first line of the example assumes that the maximum fees and expenses of any of the Portfolios are charged. The second line of the example assumes that the minimum fees and expenses of any of the Portfolios are charged. Your actual expenses may be higher or lower than those shown below because of variations in a Portfolio's expense ratio from year to year.

<TABLE>
<CAPTION>
<S>

	<C> 1Year	<C> 3Years	<C> 5Years	<C> 10Years
Costs Based on Maximum Annual Portfolio Expenses	\$785	\$1,181	\$1,601	\$3,015
Costs Based on Minimum Annual Portfolio Expenses	\$695	\$ 909	\$1,144	\$2,088

</TABLE>

EXAMPLE 2
This Example uses the same assumptions as Example 1 above, except that it assumes you decided not to surrender your Contract, or you began receiving income payments for a specified period of at least 120 months, at the end of each time period.

<TABLE>
<CAPTION>
<S>

	<C> 1Year	<C> 3Years	<C> 5Years	<C> 10Years
Costs Based on Maximum Annual Portfolio Expenses	\$275	\$841	\$1,431	\$3,015
Costs Based on Minimum Annual Portfolio Expenses	\$185	\$569	\$ 974	\$2,088

</TABLE>

PLEASE REMEMBER THAT YOU ARE LOOKING AT EXAMPLES AND NOT A REPRESENTATION OF PAST OR FUTURE EXPENSES. YOUR RATE OF RETURN MAY BE HIGHER OR LOWER THAN 5%, WHICH IS NOT GUARANTEED. THE EXAMPLES DO NOT ASSUME THAT ANY PORTFOLIO EXPENSE WAIVERS OR REIMBURSEMENT ARRANGEMENTS ARE IN EFFECT FOR THE PERIODS PRESENTED. THE EXAMPLES REFLECT THE FREE WITHDRAWAL AMOUNTS, IF APPLICABLE, AND THE DEDUCTION OF THE ANNUAL CONTRACT MAINTANENCE CHARGE OF \$30 EACH YEAR.

FINANCIAL INFORMATION

To measure the value of your investment in the Variable Sub-Accounts during the Accumulation Phase, we use a unit of measure we call the "ACCUMULATION UNIT." Each Variable Sub-Account has a separate value for its Accumulation Units we call "ACCUMULATION UNIT VALUE." Accumulation Unit Value is analogous to, but not the same as, the share price of a mutual fund.

Attached as Appendix A to this prospectus are tables showing the Accumulation Unit Values for each Variable Sub-Account since the date the Contracts were first offered. To obtain a fuller picture of each Variable Sub-Account's finances, please refer to the Variable Account's financial statements contained in the Statement of Additional Information. The financial statements of Allstate New York also appear in the Statement of Additional Information.

THE CONTRACT

CONTRACT OWNER

The Custom Portfolio Variable Annuity is a contract between you, the Contract Owner, and Allstate New York, a life insurance company. As the Contract Owner, you may exercise all of the rights and privileges provided to you by the Contract. That means it is up to you to select or change (to the extent permitted):

- .. the investment alternatives during the Accumulation and Payout Phases,
- .. the amount and timing of your purchase payments and withdrawals,
- .. the programs you want to use to invest or withdraw money,
- .. the income payment plan you want to use to receive retirement income,
- .. the Annuitant (either yourself or someone else) on whose life the income payments will be based,
- .. the Beneficiary or Beneficiaries who will receive the benefits that the Contract provides when the last surviving Contract Owner dies, and
- .. any other rights that the Contract provides.

If you die prior to the Payout Start Date, the new Contract Owner will be the surviving Owner. If there is no surviving Owner, the new Contract Owner will be the Beneficiary(ies) as described in the Beneficiary provision. The new Contract Owner may exercise the rights and privileges provided by the Contract, except that if the new Contract Owner took ownership as the Beneficiary, the new Contract Owner's rights will be subject to any restrictions previously placed upon the Beneficiary.

The Contract cannot be jointly owned by both a non-living person and a living person. If the Owner is a Grantor Trust, the Contract Owner will be considered a non-living person for purposes of the Death of Owner and Death of Annuitant provisions of your Contract. The maximum age of the oldest Contract Owner cannot exceed 85 as of the date we receive the completed application. Changing ownership of this Contract may cause adverse tax consequences and may not be allowed under qualified plans. Please consult with a competent tax advisor prior to making a request for a change of Contract Owner.

The Contract can also be purchased as an IRA or TSA (also known as a 403(b)). The endorsements required to qualify these annuities under the Internal Revenue Code of 1986, as amended, ("Code") may limit or modify your rights and privileges under the Contract.

ANNUITANT

The Annuitant is the individual whose life determines the amount and duration of income payments (other than under Income Plans with guaranteed payments for a specified period). You initially designate an Annuitant in your application. The maximum age of the oldest Annuitant cannot exceed 85 as of the date we receive the completed application. If the Contract Owner is a living person you may change the Annuitant prior to the Payout Start Date. In our discretion, we may permit you to designate a joint Annuitant, who is a second person on whose life income payments depend, on the Payout Start Date.

If the Annuitant dies prior to the Payout Start Date, the new Annuitant will be:

- .. the youngest Contract Owner, if living, otherwise
- .. the youngest Beneficiary.

BENEFICIARY

The Beneficiary is the person who may elect to receive the death benefit or become the new Contract Owner subject to the Death of Owner provision if the sole surviving Contract Owner dies before the Payout Start Date. See "Death Benefits" on page 23. If the sole surviving Contract Owner dies after the Payout Start Date, the Beneficiary will receive any guaranteed income payments scheduled to continue.

You may name one or more primary and contingent Beneficiaries when you apply for a Contract. The primary Beneficiary is the Beneficiary(ies) who is first entitled to receive benefits under the Contract upon the death of the sole surviving Contract Owner. The contingent Beneficiary is the Beneficiary(ies) entitled to receive

benefits under the Contract when all primary Beneficiaries predecease the sole surviving Contract Owner.

You may restrict income payments to Beneficiaries by providing us a written

request. Once we accept the written request, the change or restriction will take effect as of the date you signed the request. Any change is subject to any payment we make or other action we take before we accept the change.

You may change or add Beneficiaries at any time by writing to us, unless you have designated an irrevocable Beneficiary. We will provide a change of Beneficiary form to be signed and filed with us. After we accept the form, the change of Beneficiary will be effective as of the date you signed the form, whether or not the Annuitant is living when we receive the notice. Each change is subject to any payment made by us or any other action we take before we accept the change. Accordingly, if you wish to change your Beneficiary, you should deliver your written notice to us promptly.

If you do not name a Beneficiary or, if the named Beneficiary is no longer living and there are no other surviving Beneficiaries, the new Beneficiary will be:

- .. your spouse or, if he or she is no longer alive,
- .. your surviving children equally, or if you have no surviving children,
- .. your estate.

If more than one Beneficiary survives you, we will divide the death benefit among your Beneficiaries according to your most recent written instructions. If you have not given us written instructions, we will pay the death benefit in equal amounts to the surviving Beneficiaries.

MODIFICATION OF THE CONTRACT

Only an Allstate New York officer may approve a change in or waive any provision of the Contract. Any change or waiver must be in writing. None of our agents has the authority to change or waive the provisions of the Contract. We may not change the terms of the Contract without your consent, except to conform the Contract to applicable law or changes in the law. If a provision of the Contract is inconsistent with state law, we will follow state law.

ASSIGNMENT

No owner has a right to assign any interest in a Contract as collateral or security for a loan. However, you may assign periodic income payments under the Contract prior to the Payout Start Date. No Beneficiary may assign benefits under the Contract until they are due. We will not be bound by any assignment until the assignor signs it and files it with us. We are not responsible for the validity of any assignment. Federal law prohibits or restricts the assignment of benefits under many types of qualified plans and the terms of such plans may themselves contain restrictions on assignments. An assignment may also result in taxes and tax penalties. YOU SHOULD CONSULT WITH YOUR ATTORNEY BEFORE TRYING TO ASSIGN YOUR CONTRACT.

PURCHASES

MINIMUM PURCHASE PAYMENTS

Your initial purchase payment must be at least \$3,000 (\$2,000 for a Qualified Contract). All subsequent purchase payments must be \$100 (\$500 for an allocation to the Fixed Account) or more. You may make purchase payments at any time prior to the Payout Start Date. We reserve the right to limit the maximum amount of purchase payments we will accept. We also reserve the right to reject any application.

AUTOMATIC ADDITIONS PROGRAM

You may make subsequent purchase payments of at least \$100 (\$500 for allocation to the Fixed Account) by automatically transferring amounts from your bank account. Please consult with your representative for detailed information.

ALLOCATION OF PURCHASE PAYMENTS

At the time you apply for a Contract, you must decide how to allocate your purchase payments among the investment alternatives. The allocation you specify on your application will be effective immediately. All allocations must be in whole percents that total 100% or in whole dollars. You can change your allocations by notifying us in writing. We reserve the right to limit the availability of the investment alternatives.

We will allocate your purchase payments to the investment alternatives according to your most recent instructions on file with us. Unless you notify us in writing otherwise, we will allocate subsequent purchase payments according to the allocation for the previous purchase payment. We will effect any change in allocation instructions at the time we receive written notice, in good order, of the change.

We will credit the initial purchase payment that accompanies your completed application to your Contract within 2 business days after we receive the payment at our service center. If your application is incomplete, we will ask you to complete your application within 5 business days. If you do so, we will credit your initial purchase payment to your Contract within that 5 business day period. If you do not, we will return your purchase payment at the end of the 5 business day period unless you expressly allow us to hold it until you complete the application. We will credit subsequent purchase payments to the Contract at the close of the business day on which we receive the purchase payment at our service

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center located in Vernon Hills, Illinois (mailing address: 300 N. Milwaukee Ave, Vernon Hills, Illinois 60061).

We are open for business each day Monday through Friday that the New York Stock Exchange is open for business. We also refer to these days as "VALUATION DATES." Our business day closes when the New York Stock Exchange closes, usually 4:00 p.m. Eastern Time (3:00 p.m. Central Time). If we receive your purchase payment after 4:00 p.m. Eastern Time (3:00 p.m. Central Time) on any Valuation Date, we will credit your purchase payment using the Accumulation Unit Values computed on the next Valuation Date.

RIGHT TO CANCEL

You may cancel the Contract by returning it to us within the Cancellation Period, which is the 10 day period after you receive the Contract (60 days if you are exchanging another contract for the Contract described in this prospectus). You may return it by delivering it or mailing it to us. If you exercise this "RIGHT TO CANCEL," the Contract terminates and we will pay you the full amount of your purchase payments allocated to the Fixed Account. Upon cancellation, as permitted by federal or state law, we will return your purchase payments allocated to the Variable Account after an adjustment to the extent federal or state law permits to reflect investment gain or loss that occurred from the date of allocation through the date of cancellation. If your Contract is qualified under Code Section 408(b), we will refund the greater of any purchase payment or the Contract Value.

CONTRACT VALUE

On the Issue Date, the Contract Value is equal to the initial purchase payment. Your Contract Value at any other time during the Accumulation Phase is equal to the sum of the value as of the most recent Valuation Date of your Accumulation Units in the Variable Sub-Accounts you have selected, plus the value of your investment in the Fixed Account.

ACCUMULATION UNITS

To determine the number of Accumulation Units of each Variable Sub-Account to credit to your Contract, we divide (i) the amount of the purchase payment or transfer you have allocated to a Variable Sub-Account by (ii) the Accumulation Unit Value of that Variable Sub-Account next computed after we receive your payment or transfer. For example, if we receive a \$10,000 purchase payment allocated to a Variable Sub-Account when the Accumulation Unit Value for the Sub-Account is \$10, we would credit 1,000 Accumulation Units of that Variable Sub-Account to your Contract. Withdrawals and transfers from a Variable Sub-Account would, of course, reduce the number of Accumulation Units of that Sub-Account allocated to your Contract.

ACCUMULATION UNIT VALUE

As a general matter, the Accumulation Unit Value for each Variable Sub-Account will rise or fall to reflect:

- .. changes in the share price of the Portfolio in which the Variable Sub-Account invests, and
- .. the deduction of amounts reflecting the mortality and expense risk charge, administrative expense charge, and any provision for taxes that have accrued since we last calculated the Accumulation Unit Value.

We determine contract maintenance charges, withdrawal charges, and transfer fees (currently waived) separately for each Contract. They do not affect Accumulation Unit Value. Instead, we obtain payment of those charges and fees by redeeming Accumulation Units. For details on how we calculate Accumulation Unit Value, please refer to the Statement of Additional Information.

We determine a separate Accumulation Unit Value for each Variable Sub-Account on each Valuation Date.

YOU SHOULD REFER TO THE PROSPECTUSES FOR THE PORTFOLIOS THAT ACCOMPANY THIS PROSPECTUS FOR A DESCRIPTION OF HOW THE ASSETS OF EACH PORTFOLIO ARE VALUED, SINCE THAT DETERMINATION DIRECTLY BEARS ON THE ACCUMULATION UNIT VALUE OF THE CORRESPONDING VARIABLE SUB-ACCOUNT AND, THEREFORE, YOUR CONTRACT VALUE.

INVESTMENT ALTERNATIVES: THE VARIABLE SUB-ACCOUNTS

You may allocate your purchase payments to up to 26 Variable Sub-Accounts. Each Variable Sub-Account invests in the shares of a corresponding Portfolio. Each Portfolio has its own investment objective(s) and policies. We briefly describe the Portfolios below.

For more complete information about each Portfolio, including expenses and risks associated with the Portfolio, please refer to the accompanying prospectus for the Portfolio. You should carefully review the Portfolio prospectuses before allocating amounts to the Variable Sub-Accounts.

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<TABLE>

<CAPTION>

PORTFOLIO:	EACH PORTFOLIO SEEKS	INVESTMENT ADVISER:
<S>	<C>	<C>
AIM VARIABLE INSURANCE FUNDS - SERIES I SHARES: (*)		
AIM V.I. Balanced Fund - Series I /1/	As high a total return as possible, consistent with preservation of capital	
AIM V.I. Capital Appreciation Fund - Series I	Growth of capital	
AIM V.I. Government Securities Fund - Series I	High level of current income consistent with reasonable concern for safety of principal	A I M ADVISORS, INC.
AIM V.I. Growth Fund - Series I	Growth of capital	
AIM V.I. High Yield Fund - Series I	High level of current income	
AIM V.I. International Growth Fund - Series I	Long-term growth of capital	
AIM V.I. Premier Equity Fund - Series I	Long-term growth of capital with income as a secondary objective	

FIDELITY(R) VARIABLE INSURANCE PRODUCTS

Fidelity VIP Contrafund(R) Portfolio - Initial Class	Long-term capital appreciation.	
Fidelity VIP Equity-Income Portfolio - Initial Class	Reasonable income by investing primarily in income-producing equity securities. In choosing these securities, the fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500.	FIDELITY MANAGEMENT & RESEARCH COMPANY
Fidelity VIP Growth Portfolio - Initial Class	To achieve capital appreciation.	
Fidelity VIP Growth Opportunities Portfolio - Initial Class	To provide capital growth	

Fidelity VIP Overseas Portfolio - Initial Class	Long-term growth of capital.	

DELAWARE VIP TRUST		

Delaware VIP Small Cap Value Series - Standard Class	Capital appreciation	DELAWARE MANAGEMENT COMPANY

Delaware VIP Trend Series - Standard Class	Long-term capital appreciation	

THE DREYFUS SOCIALLY RESPONSIBLE GROWTH FUND, INC.; DREYFUS STOCK INDEX FUND; AND DREYFUS VARIABLE INVESTMENT FUND (VIF)		

The Dreyfus Socially Responsible Growth Fund, Inc.: Initial Shares	Capital growth and, secondarily, current income	

Dreyfus Stock Index Fund, Inc.: Initial Shares	To match the total return of the Standard & Poor's 500 Composite Stock Price Index	THE DREYFUS CORPORATION

Dreyfus VIF - Appreciation Portfolio: Initial Shares / (2) /	Long-term capital growth consistent with the preservation of capital. Its secondary goal is current income.	

Dreyfus VIF - Money Market Portfolio	A high level of current income as is consistent with the preservation of capital and the maintenance of liquidity	

FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST		

FTVIP Templeton Global Asset Allocation Fund - Class 2	High total return	TEMPLETON INVESTMENT COUNSEL, LLC

FTVIP Templeton Foreign Securities Fund - Class 2	Long-term capital growth.	

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OPPENHEIMER VARIABLE ACCOUNT FUNDS		

Oppenheimer Aggressive Growth Fund/VA	Capital appreciation by investing in "growth type" companies.	

Oppenheimer Main Street Fund/VA	High total return (which includes growth in the value of its shares as well as current income) from equity and debt securities.	OPPENHEIMERFUNDS, INC.

Oppenheimer Strategic Bond Fund/VA	A high level of current income principally derived from interest on debt securities.	

WELLS FARGO VARIABLE TRUST FUNDS		

Wells Fargo Advantage Asset Allocation Fund / (3) /	Long-term total return, consistent with reasonable risk	

Wells Fargo Advantage Equity Income Fund/ (4) /	Long-term capital appreciation and above-average dividend income	WELLS FARGO FUNDS MANAGEMENT, LLC

Wells Fargo Advantage Large Company Core Fund / (5) /	Total return comprised of long-term capital appreciation and current income	

</TABLE>

* The Portfolio's investment objective(s) may be changed by the Portfolio's Board of Trustees without shareholder approval.

(1) Effective July 1, 2005, the AIM V.I. Balanced Fund- Series I will change its name to AIM V.I Basic Balanced Fund-Series I. In addition, the Portfolio's objective will change to long-term growth of capital and current income.

(2) Sub-Advised by Fayez Sarofim & Co.

(3) Effective April 11, 2005 the Wells Fargo VT Asset Allocation Fund changed its name to Wells Fargo Advantage Asset Allocation Fund. The Portfolio's objective has not changed.

(4) Effective April 11, 2005 the Wells Fargo VT Equity Income Fund changed its name to Wells Fargo Advantage Equity Income Fund. The Portfolio's objective has not changed.

(5) Effective April 11, 2005 the Wells Fargo VT Growth Fund changed its name to Wells Fargo Advantage Large Company Core Fund. In addition, the Portfolio's objective has changed.

AMOUNTS YOU ALLOCATE TO VARIABLE SUB-ACCOUNTS MAY GROW IN VALUE, DECLINE IN VALUE, OR GROW LESS THAN YOU EXPECT, DEPENDING ON THE INVESTMENT PERFORMANCE OF THE PORTFOLIOS IN WHICH THOSE VARIABLE SUB-ACCOUNTS INVEST. YOU BEAR THE INVESTMENT RISK THAT THE PORTFOLIOS MIGHT NOT MEET THEIR INVESTMENT OBJECTIVES. SHARES OF THE PORTFOLIOS ARE NOT DEPOSITS, OR OBLIGATIONS OF, OR GUARANTEED OR ENDORSED BY ANY BANK AND ARE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY.

VARIABLE INSURANCE PORTFOLIOS MIGHT NOT BE MANAGED BY THE SAME PORTFOLIO MANAGERS WHO MANAGE RETAIL MUTUAL FUNDS WITH SIMILAR NAMES. THESE PORTFOLIOS ARE LIKELY TO DIFFER FROM SIMILARLY NAMED RETAIL FUNDS IN ASSETS, CASH FLOW, AND TAX MATTERS. ACCORDINGLY, THE HOLDINGS AND RESULTS OF A VARIABLE INSURANCE PORTFOLIO CAN BE EXPECTED TO BE HIGHER OR LOWER THAN THE INVESTMENT RESULTS OF A SIMILARLY NAMED RETAIL MUTUAL FUND.

INVESTMENT ALTERNATIVES: THE FIXED ACCOUNT

You may allocate all or a portion of your purchase payments to the Fixed Account Options. We will credit a minimum annual interest rate of 3% to money you allocate to any of the Fixed Account Options. Please consult with your representative for current information. The Fixed Account supports our insurance and annuity obligations. The Fixed Account consists of our general account assets other than those in segregated asset accounts. We have sole discretion to invest the assets of the Fixed Account, subject to applicable law. Any money you allocate to a Fixed Account Option does not entitle you to share in the investment experience of the Fixed Account.

DOLLAR COST AVERAGING FIXED ACCOUNT OPTION

SIX MONTH DOLLAR COST AVERAGING FIXED ACCOUNT OPTION. Under this Option, you may establish a Dollar Cost Averaging Program by allocating purchase payments to the Six Month Dollar Cost Averaging Fixed Account Option ("Six Month DCA Fixed Account Option"). We will credit interest to purchase payments you allocate to this Option for six months at the current rate in effect at

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the time of allocation. We will credit interest daily at a rate that will compound at the annual interest rate we guaranteed at the time of allocation.

We will follow your instructions in transferring amounts monthly from the Six Month DCA Fixed Account Option.

You must transfer all of your money out of the Six Month DCA Fixed Account Option to the Variable Sub-Accounts in six equal monthly installments. If you discontinue the Dollar Cost Averaging Option before the end of the transfer period, we will transfer the remaining balance in this Option to the Dreyfus VIF Money Market Variable Sub-Account unless you request a different investment alternative. No transfers are permitted into the Six Month DCA Fixed Account.

For each purchase payment allocated to this Option, your first monthly transfer will occur at the end of the first month following such purchase payment. If we do not receive an allocation from you within one month of the date of payment, we will transfer the payment plus associated interest to the Dreyfus VIF Money Market Variable Sub-Account in equal monthly installments. Transferring Account Value to the Dreyfus Money Market Variable Sub-Account in this manner may not be

consistent with the theory of Dollar Cost Averaging described on page 18.

TWELVE MONTH DOLLAR COST AVERAGING FIXED ACCOUNT OPTION. Under this Option, you may establish a Dollar Cost Averaging Program by allocating purchase payments to the Twelve Month Dollar Cost Averaging Fixed Account Option ("Twelve Month DCA Fixed Account Option"). We will credit interest to purchase payments you allocate to this Option for twelve months at the current rate in effect at the time of allocation. We will credit interest daily at a rate that will compound at the annual interest rate we guaranteed at the time of allocation.

We will follow your instructions in transferring amounts monthly from the Twelve Month DCA Fixed Account Option.

You must transfer all of your money out of the Twelve Month DCA Fixed Account Option to the Variable Sub-Accounts in twelve equal monthly installments. If you discontinue the Dollar Cost Averaging Option before the end of the transfer period, we will transfer the remaining balance in this Option to the Dreyfus VIF Money Market Variable Sub-Account unless you request a different investment alternative. No transfers are permitted into the Twelve Month DCA Fixed Account.

For each purchase payment allocated to this Option, your first monthly transfer will occur at the end of the first month following such purchase payment. If we do not receive an allocation from you within one month of the date of payment, we will transfer the payment plus associated interest to the Dreyfus VIF Money Market Variable Sub-Account in equal monthly installments. Transferring Account Value to the Money Market Variable Sub-Account in this manner may not be consistent with the theory of dollar cost averaging described on page 18.

At the end of the transfer period, any nominal amounts remaining in the Six Month Dollar Cost Averaging Fixed Account or the Twelve Month Dollar Cost Averaging Fixed Account will be allocated to the Dreyfus VIF Money Market Variable Sub-Account.

Transfers out of the Dollar Cost Averaging Fixed Account Options do not count towards the 12 transfers you can make without paying a transfer fee.

INVESTMENT RISK. We bear the investment risk for all amounts allocated to the Six Month DCA Fixed Account Option and the Twelve Month DCA Fixed Account Option. That is because we guarantee the current interest rates we credit to the amounts you allocate to either of these Options, which will never be less than the minimum guaranteed rate in the Contract. Currently, we determine, in our sole discretion, the amount of interest credited in excess of the guaranteed rate.

We may declare more than one interest rate for different monies based upon the date of allocation to the Six Month DCA Fixed Account Option and the Twelve Month DCA Fixed Account Option. For current interest rate information, please contact your representative or our customer support unit at 1-800-692-4682.

GUARANTEE PERIODS

Under this option, each payment or transfer allocated to the Fixed Account earns interest at a specified rate that we guarantee for a period of years we call a Guarantee Period. Guarantee Periods may range from 1 to 10 years. We are currently offering Guarantee Periods of 1, 3, 5, 7, and 10 years in length. In the future we may offer Guarantee Periods of different lengths or stop offering some Guarantee Periods. You select one or more Guarantee Periods for each purchase payment or transfer. If you do not select the Guarantee Period for a purchase payment or transfer, we will assign the shortest Guarantee Period available under the Contract for such payment or transfer.

Each payment or transfer allocated to a Guarantee Period must be at least \$500. We reserve the right to limit the number of additional purchase payments that you may allocate to the Fixed Account. Please consult with your representative for more information.

INTEREST RATES. We will tell you what interest rates and Guarantee Periods we are offering at a particular time. We may declare different interest rates for Guarantee Periods of the same length that begin at different times. We will not change the interest rate that we credit to a particular allocation until the end of the relevant Guarantee Period.

We have no specific formula for determining the rate of interest that we will declare initially or in the future. We

will set those interest rates based on investment returns available at the time of the determination. In addition, we may consider various other factors in determining interest rates including regulatory and tax requirements, our sales commission and administrative expenses, general economic trends, and competitive factors. We determine the interest rates to be declared in our sole discretion. We can neither predict nor guarantee what those rates will be in the future. For

current interest rate information, please contact your representative or Allstate New York at 1-800-692-4682. The interest rate will never be less than the minimum guaranteed amount stated in the Contract.

HOW WE CREDIT INTEREST. We will credit interest daily to each amount allocated to a Guarantee Period at a rate that compounds to the effective annual interest rate that we declared at the beginning of the applicable Guarantee Period.

The following example illustrates how a purchase payment allocated to the Fixed Account would grow, given an assumed Guarantee Period and effective annual interest rate:

<TABLE>	
<CAPTION>	
<S>	<C>
Purchase Payment.....	\$10,000
Guarantee Period.....	5 years
Annual Interest Rate.....	4.50%
</TABLE>	

<TABLE>					
<CAPTION>					
	END OF CONTRACT YEAR				
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
<S>	<C>	<C>	<C>	<C>	<C>
Beginning Contract Value.....	\$10,000.00				
X (1 + Annual Interest Rate)	X 1.045				

	\$10,450.00				
Contract Value at end of Contract Year.....		\$10,450.00			
X (1 + Annual Interest Rate)		X 1.045			

		\$10,920.25			
Contract Value at end of Contract Year.....			\$10,920.25		
X (1 + Annual Interest Rate)			X 1.045		

			\$11,411.66		
Contract Value at end of Contract Year.....				\$11,411.66	
X (1 + Annual Interest Rate)				X 1.045	

				\$11,925.19	
Contract Value at end of Contract Year.....					\$11,925.19
X (1 + Annual Interest Rate)					X 1.045

					\$12,461.82
</TABLE>					

TOTAL INTEREST CREDITED DURING GUARANTEE PERIOD = \$2,461.82 (\$12,461.82-\$10,000)

This example assumes no withdrawals during the entire 5 year Guarantee Period. If you were to make a withdrawal, you may be required to pay a Withdrawal Charge. In addition, the amount withdrawn may be increased or decreased by a Market Value Adjustment that reflects changes in interest rates since the time you invested the amount withdrawn. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. The hypothetical interest rate is for illustrative purposes only and is not intended to predict future interest rates to be declared under the Contract. Actual interest rates declared for any given Guarantee Period may be more or less than shown above but will never be less than the guaranteed minimum rate stated in the Contract.

RENEWALS. At least 15 but not more than 45 days prior to the end of each Guarantee Period, we will mail you a notice asking you what to do with your money, including the accrued interest. During the 30-day period after the end of the Guarantee Period, you may:

- 1) Take no action. We will automatically apply your money to a new Guarantee Period of the shortest duration available. The new Guarantee Period will begin on the day the previous Guarantee Period ends. The new interest rate will be

our then current declared rate for a Guarantee Period of that length; or

- 2) Instruct us to apply your money to one or more new Guarantee Periods of your choice. The new Guarantee Period(s) will begin on the day the previous Guarantee Period ends. The new interest rate will be our then current declared rate for those Guarantee Periods; or
- 3) Instruct us to transfer all or a portion of your money to one or more Variable Sub-Accounts. We will effect the transfer on the day we receive your instructions. We will not adjust the amount transferred to include a Market Value Adjustment. We will pay interest from the day the Guarantee Period expired until the date of the transfer. The interest will be the rate for the shortest Guarantee Period then being offered; or
- 4) Withdraw all or a portion of your money. You may be required to pay a withdrawal charge, but we will not

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adjust the amount withdrawn to include a Market Value Adjustment. You may also be required to pay premium taxes and withholding (if applicable). The amount withdrawn will be deemed to have been withdrawn on the day the previous Guarantee Period ends. Unless you specify otherwise, amounts not withdrawn will be applied to a new Guarantee Period of the shortest duration available. The new Guarantee Period will begin on the day the previous Guarantee Period ends. Withdrawal of earnings are taxed as ordinary income, and, if taken prior to age 59 1/2, may be subject to an additional tax penalty

Under our automatic laddering program ("Automatic Laddering Program"), you may choose, in advance, to use Guarantee Periods of the same length for all renewals. You can select the Automatic Laddering Program at any time during the Accumulation Phase, including on the Issue Date. We will apply renewals to Guarantee Periods of the selected length until you direct us in writing to stop. We may stop offering the Automatic Laddering Program at any time. For additional information on the Automatic Laddering Program, please call our customer service center at 1-800-692-4682.

MARKET VALUE ADJUSTMENT. All withdrawals in excess of the PREFERRED WITHDRAWAL AMOUNT, and transfers from a Guarantee Period, other than those taken during the 30 day period after such Guarantee Period expires, are subject to a Market Value Adjustment. A Market Value Adjustment also applies when you apply amounts currently invested in a Guarantee Period to an Income Plan (unless paid or applied during the 30 day period after such Guarantee Period expires). A positive Market Value Adjustment will apply to amounts currently invested in a Guarantee Period that are paid out as death benefits. We will not apply a Market Value Adjustment to a transfer you make as part of a Dollar Cost Averaging Program. We also will not apply a Market Value Adjustment to a withdrawal you make:

- .. within the Preferred Withdrawal Amount as described on page 20, or
- .. to satisfy the IRS minimum distribution rules for the Contract.

We apply the Market Value Adjustment to reflect changes in interest rates from the time you first allocate money to a Guarantee Period to the time it is removed from that Guarantee Period. We calculate the Market Value Adjustment by comparing the Treasury Rate for a period equal to the Guarantee Period at its inception to the Treasury Rate for a period equal to the time remaining in the Guarantee Period when you remove your money. "TREASURY RATE" means the U.S. Treasury Note Constant Maturity Yield as reported in Federal Reserve Board Statistical Release H.15.

The Market Value Adjustment may be positive or negative, depending on changes in interest rates. As such, you bear the investment risk associated with changes in interest rates. If interest rates increase significantly, the Market Value Adjustment and any withdrawal charge, premium taxes, and income tax withholding (if applicable) could reduce the amount you receive upon full withdrawal of your Contract Value to an amount that is less than the purchase payment plus interest at the minimum guaranteed interest rate under the Contract.

Generally, if the Treasury Rate at the time you allocate money to a Guarantee Period is higher than the applicable current Treasury Rate for a period equal to the time remaining in the Guarantee Period, then the Market Value Adjustment will result in a higher amount payable to you or transferred. Conversely, if the Treasury Rate at the time you allocate money to a Guarantee Period is lower than the applicable Treasury Rate for a period equal to the time remaining in the Guarantee Period, then the Market Value Adjustment will result in a lower amount payable to you or transferred.

For example, assume that you purchase a Contract and you select an initial Guarantee Period of 5 years and the 5 year Treasury Rate for that duration is 4.50%. Assume that at the end of 3 years, you make a partial withdrawal. If, at

that later time, the current 2 year Treasury Rate is 4.20%, then the Market Value Adjustment will be positive, which will result in an increase in the amount payable to you. Conversely, if the current 2 year Treasury Rate is 4.80%, then the Market Value Adjustment will be negative, which will result in a decrease in the amount payable to you.

The formula for calculating Market Value Adjustments is set forth in Appendix B to this prospectus, which also contains additional examples of the application of the Market Value Adjustment.

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INVESTMENT ALTERNATIVES: TRANSFERS

TRANSFERS DURING THE ACCUMULATION PHASE

During the Accumulation Phase, you may transfer Contract Value among the investment alternatives. The minimum amount that you may transfer into a Guarantee Period is \$500. You may request transfers in writing on a form that we provided or by telephone according to the procedure described below. We currently do not assess, but reserve the right to assess, a \$10 charge on each transfer in excess of 12 per Contract Year. We treat transfers to or from more than one Portfolio on the same day as one transfer. Transfers you make as part of a Dollar Cost Averaging Program or Automatic Portfolio Rebalancing Program do not count against the 12 free transfers per Contract Year.

We will process transfer requests that we receive before 4:00 p.m. Eastern Time (3:00 p.m. Central Time) on any Valuation Date using the Accumulation Unit Values for that Date. We will process requests completed after 4:00 p.m. Eastern Time (3:00 p.m. Central Time) on any Valuation Date using the Accumulation Unit Values for the next Valuation Date. The Contract permits us to defer transfers from the Fixed Account for up to 6 months from the date we receive your request. If we decide to postpone transfers from the Fixed Account for 10 days or more, we will pay interest as required by applicable law. Any interest would be payable from the date we receive the transfer request to the date we make the transfer.

If you transfer an amount from a Guarantee Period other than during the 30 day period after such Guarantee Period expires, we will increase or decrease the amount by a Market Value Adjustment. If any transfer reduces your value in such Guarantee Period to less than \$500, we will treat the request as a transfer of the entire value in such Guarantee Period.

We reserve the right to waive any transfer fees and restrictions.

TRANSFERS DURING THE PAYOUT PHASE

During the Payout Phase, you may make transfers among the Variable Sub-Accounts to change the relative weighting of the Variable Sub-Accounts on which your variable income payments will be based. In addition, you will have a limited ability to make transfers from the Variable Sub-Accounts to increase the proportion of your income payments consisting of fixed income payments. You may not, however, convert any portion of your right to receive fixed income payments into variable income payments.

You may not make any transfers for the first 6 months after the Payout Start Date. Thereafter, you may make transfers among the Variable Sub-Accounts or make transfers from the Variable Sub-Accounts to increase the proportion of your income payments consisting of fixed income payments. Your transfers must be at least 6 months apart.

TELEPHONE TRANSFERS

You may make transfers by telephone by calling 1-800-692-4682, if you first send us a completed authorization form. The cut off time for telephone transfer requests is 4:00 p.m. Eastern Time (3:00 p.m. Central Time). In the event that the New York Stock Exchange closes early, i.e., before 4:00 p.m. Eastern Time (3:00 p.m. Central Time), or in the event that the Exchange closes early for a period of time but then reopens for trading on the same day, we will process telephone transfer requests as of the close of the Exchange on that particular day. We will not accept telephone requests received at any telephone number other than the number that appears in this paragraph or received after the close of trading on the Exchange.

We may suspend, modify or terminate the telephone transfer privilege, as well as any other electronic or automated means we previously approved, at any time without notice.

We use procedures that we believe provide reasonable assurance that the telephone transfers are genuine. For example, we tape telephone conversations with persons purporting to authorize transfers and request identifying information. Accordingly, we disclaim any liability for losses resulting from

allegedly unauthorized telephone transfers. However, if we do not take reasonable steps to help ensure that a telephone authorization is valid, we may be liable for such losses.

MARKET TIMING & EXCESSIVE TRADING

The Contracts are intended for long-term investment. Market timing and excessive trading can potentially dilute the value of Variable Sub-Accounts and can disrupt management of a Portfolio and raise its expenses, which can impair Portfolio performance and adversely affect your Contract Value. Our policy is not to accept knowingly any money intended for the purpose of market timing or excessive trading. Accordingly, you should not invest in the Contract if your purpose is to engage in market timing or excessive trading, and you should refrain from such practices if you currently own a Contract.

We seek to detect market timing or excessive trading activity by reviewing trading activities. Portfolios also may report suspected market-timing or excessive trading activity to us. If, in our judgment, we determine that the transfers are part of a market timing strategy or are otherwise harmful to the underlying Portfolio, we will impose the trading limitations as described below under "Trading Limitations." Because there is no universally accepted definition of what constitutes market timing or

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excessive trading, we will use our reasonable judgment based on all of the circumstances.

While we seek to deter market timing and excessive trading in Variable Sub-Accounts, because our procedures involve the exercise of reasonable judgment, we may not identify or prevent some market timing or excessive trading. Moreover, imposition of trading limitations is triggered by the detection of market timing or excessive trading activity, and the trading limitations are not applied prior to detection of such trading activity. Therefore, our policies and procedures do not prevent such trading activity before it is detected. As a result, some investors may be able to engage in market timing and excessive trading, while others are prohibited, and the portfolio may experience the adverse effects of market timing and excessive trading described above.

TRADING LIMITATIONS

We reserve the right to limit transfers among the investment alternatives in any Contract year, or to refuse any transfer request, if:

- . we believe, in our sole discretion, that certain trading practices, such as excessive trading, by, or on behalf of, one or more Contract Owners, or a specific transfer request or group of transfer requests, may have a detrimental effect on the Accumulation Unit Values of any Variable Sub-Account or on the share prices of the corresponding Portfolio or otherwise would be to the disadvantage of other Contract Owners; or
- .. we are informed by one or more of the Portfolios that they intend to restrict the purchase, exchange, or redemption of Portfolio shares because of excessive trading or because they believe that a specific transfer or group of transfers would have a detrimental effect on the prices of Portfolio shares.

In making the determination that trading activity constitutes market timing or excessive trading, we will consider, among other things:

- .. the total dollar amount being transferred, both in the aggregate and in the transfer request;
- .. the number of transfers you make over a period of time and/or the period of time between transfers (note: one set of transfers to and from a Variable Sub-Account in a short period of time can constitute market timing);
- .. whether your transfers follow a pattern that appears designed to take advantage of short term market fluctuations, particularly within certain Variable Sub-Account underlying Portfolios that we have identified as being susceptible to market timing activities;
- .. whether the manager of the underlying Portfolio has indicated that the transfers interfere with Portfolio management or otherwise adversely impact the Portfolio; and
- .. the investment objectives and/or size of the Variable Sub-Account underlying Portfolio.

We seek to apply these trading limitations uniformly. However, because these determinations involve the exercise of discretion, it is possible that we may not detect some market timing or excessive trading activity. As a result, it is

possible that some investors may be able to engage in market timing or excessive trading activity, while others are prohibited, and the Portfolio may experience the adverse effects of market timing and excessive trading described above.

If we determine that a Contract Owner has engaged in market timing or excessive trading activity, we will restrict that Contract Owner from making future additions or transfers into the impacted Variable Sub-Account(s). If we determine that a Contract Owner has engaged in a pattern of market timing or excessive trading activity involving multiple Variable Sub-Accounts, we will also require that all future transfer requests be submitted through regular U.S. mail thereby refusing to accept transfer requests via telephone, facsimile, Internet, or overnight delivery.

In our sole discretion, we may revise our Trading Limitations at any time as necessary to better deter or minimize market timing and excessive trading or to comply with regulatory requirements.

DOLLAR COST AVERAGING PROGRAM

Through the Dollar Cost Averaging Program, you may automatically transfer a set amount every month during the Accumulation Phase from any Variable Sub-Account, the Six Month Dollar Cost Averaging Fixed Account, or the Twelve Month Dollar Cost Averaging Fixed Account, to any other Variable Sub-Account. You may not use dollar cost averaging to transfer amounts to the Fixed Account.

We will not charge a transfer fee for transfers made under this Program, nor will such transfers count against the 12 transfers you can make each Contract Year without paying a transfer fee.

The theory of dollar cost averaging is that if purchases of equal dollar amounts are made at fluctuating prices, the aggregate average cost per unit will be less than the average of the unit prices on the same purchase dates. However, participation in this Program does not assure you of a greater profit from your purchases under the Program nor will it prevent or necessarily reduce losses in a declining market.

Call or write us for instructions on how to enroll.

AUTOMATIC PORTFOLIO REBALANCING PROGRAM

Once you have allocated your money among the Variable Sub-Accounts, the performance of each Variable Sub-Account may cause a shift in the percentage you allocated to each Variable Sub-Account. If you select our Automatic Portfolio Rebalancing Program, we will

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automatically rebalance the Contract Value in each Variable Sub-Account and return it to the desired percentage allocations. Money you allocate to the Fixed Account will not be included in the rebalancing.

We will rebalance your account each quarter according to your instructions. We will transfer amounts among the Variable Sub-Accounts to achieve the percentage allocations you specify. You can change your allocations at any time by contacting us in writing or by telephone. The new allocation will be effective with the first rebalancing that occurs after we receive your request. We are not responsible for rebalancing that occurs prior to receipt of your request.

Example:

Assume that you want your initial purchase payment split among 2 Variable Sub-Accounts. You want 40% to be in the AIM V.I. Balanced - Series I Sub-Account Variable Sub-Account and 60% to be in the Fidelity VIP Growth - Initial Class Sub-Account Variable Sub-Account. Over the next 2 months the bond market does very well while the stock market performs poorly. At the end of the first quarter, the AIM V.I. Balanced - Series I Sub-Account Variable Sub-Account now represents 50% of your holdings because of its increase in value. If you choose to have your holdings rebalanced quarterly, on the first day of the next quarter we would sell some of your units in the AIM V.I. Balanced - Series I Sub-Account Variable Sub-Account and use the money to buy more units in the Fidelity VIP Growth - Initial Class Sub-Account Variable Sub-Account so that the percentage allocations would again be 40% and 60% respectively.

The Automatic Portfolio Rebalancing Program is available only during the Accumulation Phase. The transfers made under the Program do not count towards the 12 transfers you can make without paying a transfer fee, and are not subject to a transfer fee.

Portfolio rebalancing is consistent with maintaining your allocation of investments among market segments, although it is accomplished by reducing your Contract Value allocated to the better performing segments.

You may not use the Dollar Cost Averaging and automatic Portfolio Rebalancing programs at the same time.

EXPENSES

As a Contract Owner, you will bear, directly or indirectly, the charges and expenses described below.

CONTRACT MAINTENANCE CHARGE

During the Accumulation Phase, on each Contract Anniversary, we will deduct a \$30 contract maintenance charge from your Contract Value invested in each Variable Sub-Account in proportion to the amount invested. We also will deduct a full contract maintenance charge if you withdraw your entire Contract Value, unless your Contract qualifies for a waiver, described below. During the Payout Phase, we will deduct the charge proportionately from each income payment.

The charge is for the cost of maintaining each Contract and the Variable Account. Maintenance costs include expenses we incur in billing and collecting purchase payments; keeping records; processing death claims, cash withdrawals, and policy changes; proxy statements; calculating Accumulation Unit Values and income payments; and issuing reports to Contract Owners and regulatory agencies. We cannot increase the charge. We will waive this charge if:

- .. total purchase payments equal \$50,000 or more, or
- .. all of your money is allocated to the Fixed Account on a Contract Anniversary.

MORTALITY AND EXPENSE RISK CHARGE

We deduct a mortality and expense risk charge daily at an annual rate of 1.15% of the average daily net assets you have invested in the Variable Sub-Accounts. The mortality and expense risk charge is for all the insurance benefits available with your Contract (including our guarantee of annuity rates and the death benefits), for certain expenses of the Contract, and for assuming the risk (expense risk) that the current charges will not be sufficient in the future to cover the cost of administering the Contract. If the charges under the Contract are not sufficient, then we will bear the loss.

We guarantee the mortality and expense risk charge and we cannot increase it. We assess the mortality and expense risk charge during both the Accumulation Phase and the Payout Phase.

ADMINISTRATIVE EXPENSE CHARGE We deduct an administrative expense charge daily at an annual rate of 0.10% of the average daily net assets you have invested in the Variable Sub-Accounts. We intend this charge to cover actual administrative expenses that exceed the revenues from the contract maintenance charge. There is no necessary relationship between the amount of administrative charge imposed on a given Contract and the amount of expenses that may be attributed to that Contract. We assess this charge each day during the Accumulation Phase and the Payout Phase. We guarantee that we will not raise this charge.

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TRANSFER FEE

We do not currently impose a fee upon transfers among the investment alternatives. However, we reserve the right to charge \$10 per transfer after the 12th transfer in each Contract Year. We will not charge a transfer fee on transfers that are part of a Dollar Cost Averaging or Automatic Portfolio Rebalancing Program.

WITHDRAWAL CHARGE We may assess a Withdrawal Charge of up to 7% of the purchase payment(s) you withdraw in excess of the Preferred Withdrawal Amount, adjusted by a Market Value Adjustment. The charge declines by 1% annually to 0% after 7 complete years from the day we receive the purchase payment being withdrawn. Beginning on January 1, 2004, if you make a withdrawal before the Payout Start Date, we will apply the Withdrawal Charge percentage in effect on the date of the withdrawal, or the Withdrawal Charge percentage in effect on the following day, whichever is lower. A schedule showing how the Withdrawal Charge declines appears on page 7. During each Contract Year, you can withdraw up to 15% of purchase payments without paying the Withdrawal Charge. Unused portions of this 15% "PREFERRED WITHDRAWAL AMOUNT" are not carried forward to future Contract Years.

We determine the Withdrawal Charge by:

- .. multiplying the percentage corresponding to the number of complete years since we received the purchase payment being withdrawn, times
- .. the part of each purchase payment withdrawal that is in excess of the Preferred Withdrawal Amount, adjusted by a Market Value Adjustment.

We will deduct Withdrawal Charges, if applicable, from the amount paid. For purposes of the Withdrawal Charge, we will treat withdrawals as coming from the oldest purchase payments first. However, for federal income tax purposes, please note that withdrawals are considered to have come first from earnings in the Contract, which means you pay taxes on the earnings portion of your withdrawal.

We do not apply a Withdrawal Charge in the following situations:

- .. on the Payout Start Date (a Withdrawal Charge may apply if you elect to receive income payments for a specified period of less than 120 months);
- .. the death of the Contract Owner or Annuitant (unless the Settlement Value is used);
- .. withdrawals taken to satisfy IRS required minimum distribution rules for the Contract; or
- .. withdrawals made after all purchase payments have been withdrawn.

We use the amounts obtained from the Withdrawal Charge to pay sales commissions and other promotional or distribution expenses associated with marketing the Contracts. To the extent that the Withdrawal Charge does not cover all sales commissions and other promotional or distribution expenses, we may use any of our corporate assets, including potential profit which may arise from the mortality and expense risk charge or any other charges or fee described above, to make up any difference.

Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. Withdrawals may also be subject to a Market Value Adjustment. You should consult your own tax counsel or other tax advisers regarding any withdrawals.

PREMIUM TAXES

Currently, we do not make deductions for premium taxes under the Contract because New York does not charge premium taxes on annuities. We may deduct taxes that may be imposed in the future from purchase payments or the Contract Value when the tax is incurred or at a later time.

DEDUCTION FOR VARIABLE ACCOUNT INCOME TAXES

We are not currently making a provision for such taxes. In the future, however, we may make a provision for taxes if we determine, in our sole discretion, that we will incur a tax as a result of the operation of the Variable Account. We will deduct for any taxes we incur as a result of the operation of the Variable Account, whether or not we previously made a provision for taxes and whether or not it was sufficient. Our status under the Internal Revenue Code is briefly described in the Taxes section.

OTHER EXPENSES

Each Portfolio deducts advisory fees and other expenses from its assets. You indirectly bear the charges and expenses of the Portfolios whose shares are held by the Variable Sub-Accounts. These fees and expenses are described in the accompanying prospectus for the Portfolios. For a summary of the maximum and minimum amounts for these charges and expenses, see pages 7-8. We may receive compensation from the investment advisers or administrators of the Portfolios for administrative services we provide to the Portfolios.

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ACCESS TO YOUR MONEY

You can withdraw some or all of your Contract Value at any time prior to the Payout Start Date. Full or partial withdrawals also are available under limited circumstances on or after the Payout Start Date. See "Income Plans" on page 22.

The amount payable upon withdrawal is the Contract Value next computed after we receive the request for a withdrawal at our customer service center, adjusted by

any Market Value Adjustment, less any Withdrawal Charges, contract maintenance charges, income tax withholding, and any premium taxes. We will pay withdrawals from the Variable Account within 7 days of receipt of the request, subject to postponement in certain circumstances.

You can withdraw money from the Variable Account or the Fixed Account. To complete a partial withdrawal from the Variable Account, we will cancel Accumulation Units in an amount equal to the withdrawal and any applicable Withdrawal Charge and premium taxes.

Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

You have the opportunity to name the investment alternative(s) from which you are taking the withdrawal. If none is specified, we will deduct your withdrawal pro-rata from the investment alternatives according to the value of your investments therein.

In general, you must withdraw at least \$50 at a time. You also may withdraw a lesser amount if you are withdrawing your entire interest in a Variable Sub-Account.

If you request a total withdrawal, you must return your Contract to us.

POSTPONEMENT OF PAYMENTS

We may postpone the payment of any amounts due from the Variable Account under the Contract if:

1. The New York Stock Exchange is closed for other than usual weekends or holidays, or trading on the Exchange is otherwise restricted;
2. An emergency exists as defined by the SEC; or
3. The SEC permits delay for your protection.

In addition, we may delay payments or transfers from the Fixed Account for up to 6 months or a shorter period if required by law. If we delay payment or transfer for 10 business days or more, we will pay interest as required by law. Any interest would be payable from the date we receive the withdrawal request to the date we make the payment or transfer.

SYSTEMATIC WITHDRAWAL PROGRAM

You may choose to receive systematic withdrawal payments on a monthly, quarterly, semi-annual, or annual basis at any time prior to the Payout Start Date. The minimum amount of each systematic withdrawal is \$50. At our discretion, systematic withdrawals may not be offered in conjunction with the Dollar Cost Averaging Program or the Automatic Portfolio Rebalancing Program.

Depending on fluctuations in the net asset value of the Variable Sub-Accounts and the value of the Fixed Account, systematic withdrawals may reduce or even exhaust the Contract Value. Please consult your tax advisor before taking any withdrawal.

We will make systematic withdrawal payments to you or your designated payee. We may modify or suspend the Systematic Withdrawal Program and charge a processing fee for the service. If we modify or suspend the Systematic Withdrawal Program, existing systematic withdrawal payments will not be affected.

MINIMUM CONTRACT VALUE

If your request for a partial withdrawal would reduce the amount in any Guarantee Period to less than \$500, we will treat it as a request to withdraw the entire amount invested in such Guarantee Period. If your request for a partial withdrawal would reduce your Contract Value to less than \$1,000, we may treat it as a request to withdraw your entire Contract Value. Your Contract will terminate if you withdraw all of your Contract Value. We will, however, ask you to confirm your withdrawal request before terminating your Contract.

Before terminating any Contract whose value has been reduced by withdrawals to less than \$1,000, we will inform you in writing of our intention to terminate your Contract and give you at least 30 days in which to make an additional purchase payment to restore your Contract's value to the contractual minimum of \$1,000. If we terminate your Contract, we will distribute to you its Contract Value, adjusted by any applicable Market Value Adjustment, less withdrawal and other charges and applicable taxes.

INCOME PAYMENTS

PAYOUT START DATE

The Payout Start Date is the day that we apply your money to an Income Plan. The Payout Start Date must be no later than the day the Annuitant reaches age 90, or the 10th Contract Anniversary, if later. You may change the Payout Start Date at any time by notifying us in

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writing of the change at least 30 days before the scheduled Payout Start Date. Absent a change, we will use the Payout Start Date stated in your Contract.

INCOME PLANS

An "Income Plan" is a series of payments on a scheduled basis to you or to another person designated by you. You may choose and change your choice of Income Plan until 30 days before the Payout Start Date. If you do not select an Income Plan, we will make income payments in accordance with Income Plan 1 with guaranteed payments for 10 years if you have designated only one annuitant or Income Plan 2 with guaranteed payments for 10 years if you have designated a joint Annuitant. After the Payout Start Date, you may not make withdrawals (except as described below) or change your choice of Income Plan.

Three Income Plans are available under the Contract. Each is available to provide:

- .. fixed income payments;
- .. variable income payments; or
- .. a combination of the two.

A portion of each payment will be considered taxable and the remaining portion will be a non-taxable return of your investment in the Contract, which is also called the "basis". Once the investment in the Contract is depleted, all remaining payments will be fully taxable. If the Contract is tax-qualified, generally, all payments will be fully taxable. Taxable payments taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

The three Income Plans are:

INCOME PLAN 1 - LIFE INCOME WITH GUARANTEED PAYMENTS. Under this plan, we make periodic income payments for at least as long as the Annuitant lives. If the Annuitant dies before we have made all of the guaranteed income payments, we will continue to pay the remainder of the guaranteed income payments as required by the Contract. The number of months guaranteed may be 0 months, or range from 60 to 360 months.

INCOME PLAN 2 - JOINT AND SURVIVOR LIFE INCOME WITH GUARANTEED PAYMENTS. Under this plan, we make periodic income payments for at least as long as either the Annuitant or the joint Annuitant is alive. If both the Annuitant and the joint Annuitant die before we have made all of the guaranteed income payments, we will continue to pay the remainder of the guaranteed income payments as required by the Contract. The number of months guaranteed may be 0 months, or range from 60 to 360 months.

INCOME PLAN 3 - GUARANTEED PAYMENT FOR A SPECIFIED PERIOD (5 YEARS TO 30 YEARS). Under this plan, we make periodic income payments for the period you have chosen. These payments do not depend on the Annuitant's life. Income payments for less than 120 months may be subject to a withdrawal charge. We will deduct the mortality and expense risk charge from the Variable Sub-Account assets that support variable income payments even though we may not bear any mortality risk.

The length of any guaranteed payment period under your selected Income Plan generally will affect the dollar amounts of each income payment. As a general rule, longer guarantee periods result in lower income payments, all other things being equal. For example, if you choose an Income Plan with payments that depend on the life of the Annuitant but with no minimum specified period for guaranteed payments, the income payments generally will be greater than the income payments made under the same Income Plan with a minimum specified period for guaranteed payments.

If you choose Income Plan 1 or 2, or, if available, another Income Plan with payments that continue for the life of the Annuitant or joint Annuitant, we may require proof of age and sex of the Annuitant or joint Annuitant before starting income payments, and proof that the Annuitant or joint Annuitant is alive before we make each payment.

Please note that under such Income Plans, if you elect to take no minimum guaranteed payments, it is possible that the payee could receive only 1 income payment if the Annuitant and any joint Annuitant both die before the second income payment, or only 2 income payments if they die before the third income payment, and so on.

Generally, you may not make withdrawals after the Payout Start Date. One exception to this rule applies if you are receiving variable income payments that do not depend on the life of the Annuitant (such as under Income Plan 3). In that case you may terminate all or part of the Variable Account portion of the income payments at any time and receive a lump sum equal to the present value of the remaining variable income payments associated with the amount withdrawn. To determine the present value of any remaining variable income payments being withdrawn, we use a discount rate equal to the assumed annual investment rate that we use to compute such variable income payments. The minimum amount you may withdraw under this feature is \$1,000. A withdrawal charge may apply. You will also have a limited ability to make transfers from the Variable Account portion of the income payments to increase the proportion of your income payments consisting of fixed income payments. You may not, however, convert any portion of your right to receive fixed income payments into variable income payments. We deduct applicable premium taxes, if any, from the Contract Value at the Payout Start Date. New York does not currently impose a premium tax.

We may make other Income Plans available. You may obtain information about them by writing or calling us.

You must apply at least the Contract Value in the Fixed Account on the Payout Start Date to fixed income payments. If you wish to apply any portion of your Fixed

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Account balance to provide variable income payments, you should plan ahead and transfer that amount to the Variable Sub-Accounts prior to the Payout Start Date. If you do not tell us how to allocate your Contract Value among fixed and variable income payments, we will apply your Contract Value in the Variable Account to variable income payments and your Contract Value in the Fixed Account to fixed income payments.

We will apply your Contract Value, adjusted by a Market Value Adjustment, less applicable taxes to your Income Plan on the Payout Start Date. If the Contract Value is less than \$2,000 or not enough to provide an initial payment of at least \$20, and state law permits, we may:

- .. terminate the Contract and pay you the Contract Value, adjusted by any Market Value Adjustment and less any applicable taxes, in a lump sum instead of the periodic payments you have chosen, or
- .. reduce the frequency of your payments so that each payment will be at least \$20.

VARIABLE INCOME PAYMENTS

The amount of your variable income payments depends upon the investment results of the Variable Sub-Accounts you select, the premium taxes you pay, if any, the age and sex of the Annuitant, and the Income Plan you choose. We guarantee that the payments will not be affected by (a) actual mortality experience and (b) the amount of our administration expenses.

We cannot predict the total amount of your variable income payments. Your variable income payments may be more or less than your total purchase payments because (a) variable income payments vary with the investment results of the underlying Portfolio and (b) the Annuitant could live longer or shorter than we expect based on the tables we use.

In calculating the amount of the periodic payments in the annuity tables in the Contract, we assumed an annual investment rate of 3%. If the actual net investment return of the Variable Sub-Accounts you choose is less than this assumed investment rate, then the dollar amount of your variable income payments will decrease. The dollar amount of your variable income payments will increase, however, if the actual net investment return exceeds the assumed investment rate. The dollar amount of the variable income payments stays level if the net investment return equals the assumed investment rate. Please refer to the Statement of Additional Information for more detailed information as to how we determine variable income payments.

FIXED INCOME PAYMENTS

We guarantee income payment amounts derived from the Fixed Account for the duration of the Income Plan. We calculate the fixed income payments by:

1. adjusting the portion of the Contract Value in the Fixed Account on the Payout Start Date by any applicable Market Value Adjustment;
2. deducting any applicable premium tax; and

3. applying the resulting amount to the greater of (a) the appropriate value from the income payment table in your Contract or (b) such other value as we are offering at that time.

We may defer making fixed income payments for a period of up to 6 months or such shorter time as state law may require. If we defer payments for 10 business days or more, we will pay interest as required by law from the date we receive the withdrawal request to the date we make payment.

CERTAIN EMPLOYEE BENEFIT PLANS

The Contracts offered by this prospectus contain income payment tables that provide for different payments to men and women of the same age, except in states that require unisex tables. We reserve the right to use income payment tables that do not distinguish on the basis of sex to the extent permitted by law. In certain employment-related situations, employers are required by applicable law to use the same income payment tables for men and women. Accordingly, if the Contract is to be used in connection with an employment-related retirement or benefit plan, and we do not offer unisex annuity tables in your state, you should consult with legal counsel as to whether the purchase of a Contract is appropriate. For qualified plans, where it is appropriate, we may use income payment tables that do not distinguish on the basis of sex.

DEATH BENEFITS

We will pay the death proceeds prior to the Payout Start Date on:

- (a) the death of any Contract Owner, or
- (b) the death of the Annuitant, if the Contract is owned by a non-living person.

We will pay the death proceeds to the new Contract Owner as determined immediately after the death. The new Contract Owner would be a surviving Contract Owner or, if none, the Beneficiary(ies). In the case of a Contract owned by a non-living owner, upon the death of the Annuitant, we will pay the death proceeds to the current Contract Owner.

We will determine the value of the death proceeds as of the end of the Valuation Date on which we receive a complete request for settlement of the death proceeds. If we receive a request after 3 p.m. Central Time on a Valuation Date, we will process the request as of the end of the following Valuation Date.

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A complete request for settlement of the death proceeds must include DUE PROOF OF DEATH. We will accept the following documentation as "Due Proof of Death:"

- .. a certified copy of the death certificate,
- .. a certified copy of a decree of a court of competent jurisdiction as to the finding of death, or
- .. any other proof acceptable to us.

DEATH PROCEEDS

If we receive a complete request for settlement of the death proceeds within 180 days of the date of the death of any Contract Owner, or the death of the Annuitant, if the Contract is owned by a non-living owner, the death proceeds are equal to the Death Benefit described below. Otherwise, the death proceeds are equal to the greater of the Contract Value or the Settlement Value.

We reserve the right to extend, on a non-discriminatory basis, the 180-day period in which the death proceeds will equal the Death Benefit as described below. This right

applies only to the amount payable as death proceeds and in no way restricts when a claim may be filed.

If we do not receive a complete request for settlement of the death proceeds within 180 days of the date of death, the death proceeds are equal to the greater of:

- 1) the Contract Value as of the date we determine the death proceeds; or
- 2) the Settlement Value as of the date we determine the death proceeds.

DEATH BENEFIT AMOUNT

Prior to the Payout Start Date, the Death Benefit is equal to the greatest of:

1. the Contract Value as of the date we receive a complete request for settlement of the death proceeds, or
2. the SETTLEMENT VALUE (that is, the amount payable on a full withdrawal of Contract Value) on the date we determine the death proceeds, or
3. the Contract Value on the Death Benefit Anniversary immediately preceding the date we receive a complete request for settlement of the death proceeds, adjusted by any purchase payments, withdrawal adjustment as defined below, and charges made since that Death Benefit Anniversary. A "DEATH BENEFIT ANNIVERSARY" is every seventh Contract Anniversary beginning with the Issue Date. For example, the Issue Date, 7th and 14th Contract Anniversaries are the first three Death Benefit Anniversaries, or
4. the greatest of the Anniversary Values as of the date we receive a complete request for settlement of the death proceeds. An "ANNIVERSARY VALUE" is equal to the Contract Value on a Contract Anniversary, increased by purchase payments made since that Anniversary and reduced by the amount of any withdrawal adjustment, as defined below, since that anniversary. Anniversary Values will be calculated for each Contract Anniversary prior to the earlier of:
 - (i) the date we determine the death benefit, or
 - (ii) the deceased's 75th birthday or 5 years after the Issue Date, if later.

The withdrawal adjustment is equal to (a) divided by (b), with the result multiplied by (c), where:

(a) = the withdrawal amount,

(b) = the Contract Value immediately prior to the withdrawal, and

(c) = the value of the applicable death benefit alternative immediately prior to the withdrawal.

See Appendix C for an example representative of how the withdrawal adjustment applies.

In calculating the Settlement Value, the amount in each individual Guarantee Period may be subject to a Market Value Adjustment. A Market Value Adjustment will apply to amounts in a Guarantee Period, unless we calculate the Settlement Value during the 30-day period after the expiration of the Guarantee Period. Also, the Settlement Value will reflect the deduction of any applicable Withdrawal Charges, contract maintenance charges, and premium taxes. Contract maintenance charges will be pro rated for the part of the Contract Year elapsed as of the date we determine the Settlement Value, unless your Contract qualifies for a waiver of such charges described in the "Contract Maintenance Charge" section above.

DEATH BENEFIT PAYMENTS DEATH OF OWNER

1. If your spouse is the sole surviving Contract Owner, or is the sole Beneficiary:

- a. Your spouse may elect to receive the Death Proceeds in a lump sum; or
- b. Your spouse may elect to receive the Death Proceeds paid out under one of the Income Plans (described in "Income Payments" above), subject to the following conditions:

The Payout Start Date must be within one year of your date of death. Income payments must be payable:

- i. over the life of your spouse; or
 - ii. for a guaranteed number of payments from 5 to 50 years but not to exceed the life expectancy of your spouse; or
 - iii. over the life of your spouse with a guaranteed number of payments from 5 to 30 years but not to exceed the life expectancy of your spouse.
- c. If your spouse does not elect one of these options, the Contract will continue in the Accumulation

Phase as if the death had not occurred. If the Contract is continued in the Accumulation Phase, the following conditions apply: The Contract Value of the

continued Contract will be the Death Proceeds. Unless otherwise instructed by the continuing spouse, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the Sub-Accounts of the Variable Account. This excess will be allocated in proportion to your Contract Value in those Variable Sub-Accounts as of the end of the Valuation Date on which we receive the complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time), except that any portion of this excess attributable to the Fixed Account Options will be allocated to the money market Variable Sub-Account. Within 30 days of the date the Contract is continued, your surviving spouse may choose one of the following transfer alternatives without incurring a transfer fee:

- i. transfer all or a portion of the excess among the Variable Sub-accounts;
- ii. transfer all or a portion of the excess into the Fixed Account and begin a new Guarantee Period; or
- iii. transfer all or a portion of the excess into a combination of Variable Sub-Accounts and the Fixed Account.

Any such transfer does not count as one of the free transfers allowed each Contract Year and is subject to any minimum allocation amount specified in the Contract.

The surviving spouse may make a single withdrawal of any amount within one year of the date of your death without incurring a Withdrawal Charge or Market Value Adjustment.

Prior to the Payout Start Date, the Death Proceeds of the continued Contract will be described under "Death Benefit Amount."

Only one spousal continuation is allowed under the Contract.

2. If the new Contract Owner is not your spouse but is a living person or if there are multiple living-person new Contract Owners:

a. The new Contract Owner may elect to receive the Death Proceeds in a lump sum; or

b. The new Contract Owner may elect to receive the Death Proceeds paid out under one of the Income Plans (described in "Income Payments" on page 21), subject to the following conditions:

The Payout Start Date must be within one year of your date of death. Income payments must be payable:

- i. over the life of the new Contract Owner; or
- ii. for a guaranteed number of payments from 5 to 50 years but not to exceed the life expectancy of the new Contract Owner; or
- iii. over the life of the new Contract Owner with a guaranteed number of payments from 5 to 30 years but not to exceed the life expectancy of the new Contract Owner.

c. If the new Contract Owner does not elect one of the options above, then the new Contract Owner must receive the Contract Value payable within 5 years of your date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the new Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account. Henceforth, the new Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period. No additional purchase payments may be added to the Contract under this election. Withdrawal Charges will be waived for any withdrawals made during this 5 year period.

We reserve the right to offer additional options upon the death of the Contract Owner.

If the new Contract Owner dies prior to the complete liquidation of the Contract Value, then the new Contract Owner's named Beneficiary(ies) will receive the greater of the Settlement Value or the remaining Contract Value. This amount must be liquidated as a lump sum within 5 years of the date of the original Contract Owner's death.

3. If the new Contract Owner is a corporation or other type of non-living person:

a. The new Contract Owner may elect to receive the Death Proceeds in a lump sum; or

b. If the new Contract Owner does not elect the option above, then the new

Contract Owner must receive the Contract Value payable within 5 years of your date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the new Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account. Henceforth, the new Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period.

No additional purchase payments may be added to the Contract under this election. Withdrawal charges will be waived during this 5 year period.

We reserve the right to make additional options available to the new Contract Owner upon the death of the Contract Owner.

If any new Contract Owner is a non-living person, all new Contract Owners will be considered to be non-living persons for the above purposes. Under any of these options, all ownership rights, subject to any restrictions previously placed upon the Beneficiary, are available to the new Contract Owner from the date of your death to the date on which the Death Proceeds is paid.

DEATH OF ANNUITANT

If the Annuitant who is not also the Contract Owner dies prior to the Payout Start Date, the following apply:

1. If the Contract Owner is a living person, then the Contract will continue with a new Annuitant, who will be:

a. the youngest Contract Owner; otherwise

b. the youngest Beneficiary. You may change the Annuitant before the Payout Start Date.

2. If the Contract Owner is a non-living person:

a. The Contract Owner may elect to receive the Death Proceeds in a lump sum; or

b. If the Contract Owner does not elect the option above, then the Contract Owner must receive the Contract Value payable within 5 years of the Annuitant's date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account.

Henceforth, the Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period.

No additional purchase payments may be added to the Contract under this election. Withdrawal Charges will be waived during this 5 year period.

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We reserve the right to make additional options available to the Contract Owner upon the death of the Annuitant.

Under any of these options, all ownership rights are available to the non-living Contract Owner from the date of the Annuitant's death to the date on which the Death Proceeds is paid.

MORE INFORMATION

ALLSTATE NEW YORK

Allstate New York is the issuer of the Contract. Allstate New York is a stock life insurance company organized under the laws of the State of New York. Allstate New York was incorporated in 1967 and was known as "Financial Life Insurance Company" from 1967 to 1978. From 1978 to 1984, Allstate New York was known as "FM Life Insurance Company." Since 1984 the company has been known as "Allstate Life Insurance Company of New York."

Allstate New York is currently licensed to operate in New York. Our home office is located 100 Motor Parkway, Hauppauge, New York 11788-5107. Our service center is located in Vernon Hills, Illinois.

Allstate New York is a wholly owned subsidiary of Allstate Life Insurance

Company ("Allstate Life") , a stock life insurance company incorporated under the laws of the State of Illinois. Allstate Life is a wholly owned subsidiary of Allstate Insurance Company, a stock property-liability insurance company incorporated under the laws of the State of Illinois. With the exception of the directors qualifying shares, all of the outstanding capital stock of Allstate Insurance Company is owned by The Allstate Corporation.

THE VARIABLE ACCOUNT

Allstate New York established the Allstate Life of New York Separate Account A on December 15, 1995. We have registered the Variable Account with the SEC as a unit investment trust. The SEC does not supervise the management of the Variable Account or Allstate New York.

We own the assets of the Variable Account. The Variable Account is a segregated asset account under New York law. That means we account for the Variable Account's income, gains and losses separately from the results of our other operations. It also means that only the assets of the Variable Account that are in excess of the reserves and other Contract liabilities with respect to the Variable Account are subject to liabilities relating to our other operations.

Our obligations arising under the Contracts are general corporate obligations of Allstate New York.

The Variable Account consists of multiple Variable Sub-Accounts, 26 of which are available through the Contracts. Each Variable Sub-Account invests in a corresponding Portfolio. We may add new Variable Sub-Accounts or eliminate one or more of them, if we believe marketing, tax, or investment conditions so warrant. We do not guarantee the investment performance of the Variable Account, its Sub-Accounts or the Portfolios. We

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may use the Variable Account to fund our other annuity contracts. We will account separately for each type of annuity contract funded by the Variable Account.

THE PORTFOLIOS

DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS. We automatically reinvest all dividends and capital gains distributions from the Portfolios in shares of the distributing Portfolio at their net asset value.

VOTING PRIVILEGES. As a general matter, you do not have a direct right to vote the shares of the Portfolios held by the Variable Sub-Accounts to which you have allocated your Contract Value. Under current law, however, you are entitled to give us instructions on how to vote those shares on certain matters. Based on our present view of the law, we will vote the shares of the Portfolios that we hold directly or indirectly through the Variable Account in accordance with instructions that we receive from Contract owners entitled to give such instructions.

As a general rule, before the Payout Start Date, the Contract Owner or anyone with a voting interest is the person entitled to give voting instructions. The number of shares that a person has a right to instruct will be determined by dividing the Contract Value allocated to the applicable Variable Sub-Account by the net asset value per share of the corresponding Portfolio as of the record date of the meeting. After the Payout Start Date, the person receiving income payments has the voting interest. The payee's number of votes will be determined by dividing the reserve for such Contract allocated to the applicable Variable Sub-Account by the net asset value per share of the corresponding Portfolio. The votes decrease as income payments are made and as the reserves for the Contract decrease.

We will vote shares attributable to Contracts for which we have not received instructions, as well as shares attributable to us, in the same proportion as we vote shares for which we have received instructions, unless we determine that we may vote such shares in our own discretion. We will apply voting instructions to abstain on any item to be voted on a pro-rata basis to reduce the votes eligible to be cast.

We reserve the right to vote Portfolio shares as we see fit without regard to voting instructions to the extent permitted by law. If we disregard voting instructions, we will include a summary of that action and our reasons for that action in the next semi-annual financial report we send to you.

CHANGES IN PORTFOLIOS. If the shares of any of the Portfolios are no longer available for investment by the Variable Account or if, in our judgment, further investment in such shares is no longer desirable in view of the purposes of the Contract, we may eliminate that Portfolio and substitute shares of another eligible investment portfolio. Any substitution of securities will comply with the requirements of the Investment Company Act of 1940. We also may add new

Variable Sub-Accounts that invest in additional portfolios. We will notify you in advance of any changes.

CONFLICTS OF INTEREST. Certain of the Portfolios sell their shares to Variable Accounts underlying both variable life insurance and variable annuity contracts.

It is conceivable that in the future it may be unfavorable for variable life insurance Variable Accounts and variable annuity Variable Accounts to invest in the same Portfolio. The boards of directors of these Portfolios monitor for possible conflicts among Variable Accounts buying shares of the Portfolios.

Conflicts could develop for a variety of reasons. For example, differences in treatment under tax and other laws or the failure by a Variable Account to comply with such laws could cause a conflict. To eliminate a conflict, a Portfolio's board of directors may require a Variable Account to withdraw its participation in a Portfolio. A Portfolio's net asset value could decrease if it had to sell investment securities to pay redemption proceeds to a Variable Account withdrawing because of a conflict.

THE CONTRACT

DISTRIBUTION. ALFS, Inc. ("ALFS"), located at 3100 Sanders Road, Northbrook, Illinois 60062, serves as principal underwriter of the Contracts. ALFS is a wholly owned subsidiary of Allstate Life Insurance Company. ALFS is a registered broker-dealer under the Securities and Exchange Act of 1934, as amended ("Exchange Act"), and is a member of the NASD.

Contracts described in this prospectus are sold by registered representatives of broker-dealers who are our licensed insurance agents, either individually or through an incorporated insurance agency. Commissions paid to broker-dealers may vary, but we estimate that the total commissions paid on all Contract sales to broker-dealers will not exceed 8.5% of any purchase payments. These commissions are intended to cover distribution expenses. From time to time, we may offer additional sales incentives of up to 1% of purchase payments to broker-dealers who maintain certain sales volume levels.

Allstate New York does not pay ALFS a commission for distribution of the Contracts. The underwriting agreement with ALFS provides that we will reimburse ALFS for any liability to Contract Owners arising out of services rendered or Contracts issued.

ADMINISTRATION. We have primary responsibility for all administration of the Contracts and the Variable Account. We provide the following administrative services, among others:

- .. issuance of the Contracts;
- .. maintenance of Contract Owner records;
- .. Contract Owner services;
- .. calculation of unit values;
- .. maintenance of the Variable Account; and

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- .. preparation of Contract Owner reports.

We will send you Contract statements and transaction confirmations at least annually. The annual statement details values and specific Contract data for each particular Contract. You should notify us promptly in writing of any address change. You should read your statements and confirmations carefully and verify their accuracy. You should contact us promptly if you have a question about a periodic statement. We will investigate all complaints and make any necessary adjustments retroactively, but you must notify us of a potential error within a reasonable time after the date of the questioned statement. If you wait too long, we will make the adjustment as of the date that we receive notice of the potential error.

We also will provide you with additional periodic and other reports, information and prospectuses as may be required by federal securities laws.

NON-QUALIFIED ANNUITIES HELD WITHIN A QUALIFIED PLAN

If you use the Contract within an employer sponsored qualified retirement plan, the plan may impose different or additional conditions or limitations on withdrawals, waivers of withdrawal charges, death benefits, Payout Start Dates, income payments, and other Contract features. In addition, adverse tax consequences may result if qualified plan limits on distributions and other conditions are not met. Please consult your qualified plan administrator for more information. We no longer issue deferred annuities to employer sponsored

qualified retirement plans.

LEGAL MATTERS

All matters of New York law pertaining to the Contracts, including the validity of the Contracts and Allstate New York's right to issue such Contracts under New York insurance law, have been passed upon by Michael J. Velotta, General Counsel of Allstate New York.

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TAXES

THE FOLLOWING DISCUSSION IS GENERAL AND IS NOT INTENDED AS TAX ADVICE. ALLSTATE NEW YORK MAKES NO GUARANTEE REGARDING THE TAX TREATMENT OF ANY CONTRACT OR TRANSACTION INVOLVING A CONTRACT.

Federal, state, local and other tax consequences of ownership or receipt of distributions under an annuity contract depend on your individual circumstances. If you are concerned about any tax consequences with regard to your individual circumstances, you should consult a competent tax adviser.

TAXATION OF ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK

Allstate New York is taxed as a life insurance company under Part I of Subchapter L of the Code. Since the Variable Account is not an entity separate from Allstate New York, and its operations form a part of Allstate New York, it will not be taxed separately. Investment income and realized capital gains of the Variable Account are automatically applied to increase reserves under the Contract. Under existing federal income tax law, Allstate New York believes that the Variable Account investment income and capital gains will not be taxed to the extent that such income and gains are applied to increase the reserves under the Contract. Accordingly, Allstate New York does not anticipate that it will incur any federal income tax liability attributable to the Variable Account, and therefore Allstate New York does not intend to make provisions for any such taxes. If Allstate New York is taxed on investment income or capital gains of the Variable Account, then Allstate New York may impose a charge against the Variable Account in order to make provision for such taxes.

TAXATION OF VARIABLE ANNUITIES IN GENERAL

TAX DEFERRAL. Generally, you are not taxed on increases in the Contract Value until a distribution occurs. This rule applies only where:

- .. the Contract Owner is a natural person,
- .. the investments of the Variable Account are "adequately diversified" according to Treasury Department regulations, and
- .. Allstate New York is considered the owner of the Variable Account assets for federal income tax purposes.

NON-NATURAL OWNERS. Non-natural owners are also referred to as Non Living Owners in this prospectus. As a general rule, annuity contracts owned by non-natural persons such as corporations, trusts, or other entities are not treated as annuity contracts for federal income tax purposes. The income on such contracts does not enjoy tax deferral and is taxed as ordinary income received or accrued by the non-natural owner during the taxable year.

EXCEPTIONS TO THE NON-NATURAL OWNER RULE. There are several exceptions to the general rule that annuity contracts held by a non-natural owner are not treated as annuity contracts for federal income tax purposes. Contracts will generally be treated as held by a natural person if the nominal owner is a trust or other entity which holds the contract as agent for a natural person. However, this special exception will not apply in the case of an employer who is the nominal owner of an annuity contract under a non-Qualified deferred compensation arrangement for its employees. Other exceptions to the non-natural owner rule are: (1) contracts acquired by an estate of a decedent by reason of the death of the decedent; (2) certain qualified contracts; (3) contracts purchased by employers upon the termination of certain qualified plans; (4) certain contracts used in connection with structured settlement agreements; and (5) immediate annuity contracts, purchased with a single premium, when the annuity starting date is no later than a year from purchase of the annuity and substantially equal periodic payments are made, not less frequently than annually, during the annuity period.

GRANTOR TRUST OWNED ANNUITY. Contracts owned by a grantor trust are considered owned by a non-natural owner. Grantor trust owned contracts receive tax deferral as described in the Exceptions to the Non-Natural Owner Rule section.

In accordance with the Code, upon the death of the annuitant, the death benefit must be paid. According to your Contract, the Death Benefit is paid to the surviving Contract Owner. Since the trust will be the surviving Contract Owner in all cases, the Death Benefit will be payable to the trust notwithstanding any beneficiary designation on the annuity contract. A trust, including a grantor trust, has two options for receiving any death benefits: 1) a lump sum payment; or 2) payment deferred up to five years from date of death.

DIVERSIFICATION REQUIREMENTS. For a Contract to be treated as an annuity for federal income tax purposes, the investments in the Variable Account must be "adequately diversified" consistent with standards under Treasury Department regulations. If the investments in the Variable Account are not adequately diversified, the Contract will not be treated as an annuity contract for federal income tax purposes. As a result, the income on the Contract will be taxed as ordinary income received or accrued by the Contract owner during the taxable year. Although Allstate New York does not have control over the Portfolios or their investments, we expect the Portfolios to meet the diversification requirements.

OWNERSHIP TREATMENT. The IRS has stated that a contract owner will be considered the owner of separate account assets if he possesses incidents of ownership in those assets, such as the ability to exercise investment control over the assets. At the time the diversification regulations were issued, the Treasury Department

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announced that the regulations do not provide guidance concerning circumstances in which investor control of the separate account investments may cause a Contract owner to be treated as the owner of the separate account. The Treasury Department also stated that future guidance would be issued regarding the extent that owners could direct sub-account investments without being treated as owners of the underlying assets of the separate account.

Your rights under the Contract are different than those described by the IRS in private and published rulings in which it found that Contract owners were not owners of separate account assets. For example, if your contract offers more than twenty (20) investment alternatives you have the choice to allocate premiums and contract values among a broader selection of investment alternatives than described in such rulings. You may be able to transfer among investment alternatives more frequently than in such rulings. These differences could result in you being treated as the owner of the Variable Account. If this occurs, income and gain from the Variable Account assets would be includible in your gross income. Allstate New York does not know what standards will be set forth in any regulations or rulings which the Treasury Department may issue. It is possible that future standards announced by the Treasury Department could adversely affect the tax treatment of your Contract. We reserve the right to modify the Contract as necessary to attempt to prevent you from being considered the federal tax owner of the assets of the Variable Account. However, we make no guarantee that such modification to the Contract will be successful.

TAXATION OF PARTIAL AND FULL WITHDRAWALS. If you make a partial withdrawal under a Non-Qualified Contract, amounts received are taxable to the extent the Contract Value, without regard to surrender charges, exceeds the investment in the Contract. The investment in the Contract is the gross premium paid for the contract minus any amounts previously received from the Contract if such amounts were properly excluded from your gross income. If you make a full withdrawal under a Non-Qualified Contract, the amount received will be taxable only to the extent it exceeds the investment in the Contract.

TAXATION OF ANNUITY PAYMENTS. Generally, the rule for income taxation of annuity payments received from a Non-Qualified Contract provides for the return of your investment in the Contract in equal tax-free amounts over the payment period. The balance of each payment received is taxable. For fixed annuity payments, the amount excluded from income is determined by multiplying the payment by the ratio of the investment in the Contract (adjusted for any refund feature or period certain) to the total expected value of annuity payments for the term of the Contract. If you elect variable annuity payments, the amount excluded from taxable income is determined by dividing the investment in the Contract by the total number of expected payments. The annuity payments will be fully taxable after the total amount of the investment in the Contract is excluded using these ratios. If any variable payment is less than the excludable amount you should contact a competent tax advisor to determine how to report any unrecovered investment. The federal tax treatment of annuity payments is unclear in some respects. As a result, if the IRS should provide further

guidance, it is possible that the amount we calculate and report to the IRS as taxable could be different. If you die, and annuity payments cease before the total amount of the investment in the Contract is recovered, the unrecovered amount will be allowed as a deduction for your last taxable year.

WITHDRAWALS AFTER THE PAYOUT START DATE. Federal tax law is unclear regarding the taxation of any additional withdrawal received after the Payout Start Date. It is possible that a greater or lesser portion of such a payment could be taxable than the amount we determine.

DISTRIBUTION AT DEATH RULES. In order to be considered an annuity contract for federal income tax purposes, the Contract must provide:

- .. if any Contract Owner dies on or after the Payout Start Date but before the entire interest in the Contract has been distributed, the remaining portion of such interest must be distributed at least as rapidly as under the method of distribution being used as of the date of the Contract Owner's death;
- .. if any Contract Owner dies prior to the Payout Start Date, the entire interest in the Contract will be distributed within 5 years after the date of the Contract Owner's death. These requirements are satisfied if any portion of the Contract Owner's interest that is payable to (or for the benefit of) a designated Beneficiary is distributed over the life of such Beneficiary (or over a period not extending beyond the life expectancy of the Beneficiary) and the distributions begin within 1 year of the Contract Owner's death. If the Contract Owner's designated Beneficiary is the surviving spouse of the Contract Owner, the Contract may be continued with the surviving spouse as the new Contract Owner;
- .. if the Contract Owner is a non-natural person, then the Annuitant will be treated as the Contract Owner for purposes of applying the distribution at death rules. In addition, a change in the Annuitant on a Contract owned by a non-natural person will be treated as the death of the Contract Owner.

TAXATION OF ANNUITY DEATH BENEFITS. Death Benefit amounts are included in income as follows:

- .. if distributed in a lump sum, the amounts are taxed in the same manner as a total withdrawal, or
- .. if distributed under an Income Plan, the amounts are taxed in the same manner as annuity payments.

PENALTY TAX ON PREMATURE DISTRIBUTIONS. A 10% penalty tax applies to the taxable amount of any

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premature distribution from a non-Qualified Contract. The penalty tax generally applies to any distribution made prior to the date you attain age 59 1/2. However, no penalty tax is incurred on distributions:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made as a result of the Contract Owner's death or becoming totally disabled,
- .. made in substantially equal periodic payments over the Contract Owner's life or life expectancy, or over the joint lives or joint life expectancies of the Contract Owner and the Beneficiary,
- .. made under an immediate annuity, or
- .. attributable to investment in the Contract before August 14, 1982.

You should consult a competent tax advisor to determine how these exceptions may apply to your situation.

SUBSTANTIALLY EQUAL PERIODIC PAYMENTS. With respect to non-Qualified Contracts using substantially equal periodic payments or immediate annuity payments as an exception to the penalty tax on premature distributions, any additional withdrawal or other material modification of the payment stream would violate the requirement that payments must be substantially equal. Failure to meet this requirement would mean that the income portion of each payment received prior to the later of 5 years or the Contract Owner's attaining age 59 1/2 would be subject to a 10% penalty tax unless another exception to the penalty tax applied. The tax for the year of the modification is increased by the penalty tax that would have been imposed without the exception, plus interest for the years in which the exception was used. A material modification does not include permitted changes described in published IRS rulings. You should consult a competent tax advisor prior to creating or modifying a substantially equal

periodic payment stream.

TAX FREE EXCHANGES UNDER INTERNAL REVENUE CODE SECTION 1035. A 1035 exchange is a tax-free exchange of a non-qualified life insurance contract, endowment contract or annuity contract into a non-qualified annuity contract. The contract owner(s) must be the same on the old and new contract. Basis from the old contract carries over to the new contract so long as we receive that information from the relinquishing company. If basis information is never received, we will assume that all exchanged funds represent earnings and will allocate no cost basis to them.

PARTIAL EXCHANGES. The IRS has issued a ruling that permits partial exchanges of annuity contracts. Under this ruling, if you take a withdrawal from a receiving or relinquishing annuity contract within 24 months of the partial exchange, then special aggregation rules apply for purposes of determining the taxable amount of a distribution. The IRS has issued limited guidance on how to aggregate and report these distributions. The IRS is expected to provide further guidance; as a result, it is possible that the amount we calculate and report to the IRS as taxable could be different. Your Contract may not permit partial exchanges.

TAXATION OF OWNERSHIP CHANGES. If you transfer a non-qualified Contract without full and adequate consideration to a person other than your spouse (or to a former spouse incident to a divorce), you will be taxed on the difference between the Contract Value and the investment in the Contract at the time of transfer. Any assignment or pledge (or agreement to assign or pledge) of the Contract Value is taxed as a withdrawal of such amount or portion and may also incur the 10% penalty tax.

AGGREGATION OF ANNUITY CONTRACTS. The Code requires that all non-qualified deferred annuity contracts issued by Allstate New York (or its affiliates) to the same Contract Owner during any calendar year be aggregated and treated as one annuity contract for purposes of determining the taxable amount of a distribution.

INCOME TAX WITHHOLDING

Generally, Allstate New York is required to withhold federal income tax at a rate of 10% from all non-annuitized distributions. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold the required 10% of the taxable amount. In certain states, if there is federal withholding, then state withholding is also mandatory.

Allstate New York is required to withhold federal income tax using the wage withholding rates for all annuitized distributions. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold using married with three exemptions as the default. If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default. In certain states, if there is federal withholding, then state withholding is also mandatory.

Election out of withholding is valid only if the customer provides a U.S. residence address and taxpayer identification number.

Generally, Code Section 1441 provides that Allstate New York as a withholding agent must withhold 30% of the taxable amounts paid to a non-resident alien. A non-resident alien is someone other than a U.S. citizen or resident alien. Withholding may be reduced or eliminated if covered by an income tax treaty between the U.S. and the non-resident alien's country of residence if the payee provides a U.S. taxpayer identification number on a fully completed Form W-8BEN. A U.S. taxpayer identification number is a social security number or an individual taxpayer identification number ("ITIN"). ITINs are issued by the IRS to non-resident alien individuals who are not eligible to obtain a social security number. The U.S. does not have a tax treaty with all

countries nor do all tax treaties provide an exclusion or lower withholding rate for annuities.

TAX QUALIFIED CONTRACTS

The income on tax sheltered annuity (TSA) and IRA investments is tax deferred, and the income from annuities held by such plans does not receive any additional tax deferral. You should review the annuity features, including all benefits and expenses, prior to purchasing an annuity as a TSA or IRA. Tax Qualified Contracts are contracts purchased as or in connection with:

- .. Individual Retirement Annuities (IRAs) under Code Section 408(b);
- .. Roth IRAs under Code Section 408A;
- .. Simplified Employee Pension (SEP IRA) under Code Section 408(k);
- .. Savings Incentive Match Plans for Employees (SIMPLE IRA) under Code Section 408(p);
- .. Tax Sheltered Annuities under Code Section 403(b);
- .. Corporate and Self Employed Pension and Profit Sharing Plans under Code Section 401; and
- .. State and Local Government and Tax-Exempt Organization Deferred Compensation Plans under Code Section 457.

Allstate New York reserves the right to limit the availability of the Contract for use with any of the retirement plans listed above or to modify the Contract to conform with tax requirements. If you use the Contract within an employer sponsored qualified retirement plan, the plan may impose different or additional conditions or limitations on withdrawals, waiver of charges, death benefits, Payout Start Dates, income payments, and other Contract features. In addition, adverse tax consequences may result if qualified plan limits on distributions and other conditions are not met. Please consult your qualified plan administrator for more information. Allstate New York no longer issues deferred annuities to employer sponsored qualified retirement plans.

The tax rules applicable to participants with tax qualified annuities vary according to the type of contract and the terms and conditions of the endorsement. Adverse tax consequences may result from certain transactions such as excess contributions, premature distributions, and, distributions that do not conform to specified commencement and minimum distribution rules. Allstate New York can issue an individual retirement annuity on a rollover or transfer of proceeds from a decedent's IRA, TSA, or employer sponsored retirement plan under which the decedent's surviving spouse is the beneficiary. Allstate New York does not offer an individual retirement annuity that can accept a transfer of funds for any other, non-spousal, beneficiary of a decedent's IRA, TSA, or employer sponsored qualified retirement plan.

Please refer to your Endorsement for IRAs or 403(b) plans, if applicable, for additional information on your death settlement options. In the case of certain qualified plans, the terms of the Qualified Plan Endorsement and the plans may govern the right to benefits, regardless of the terms of the Contract.

TAXATION OF WITHDRAWALS FROM AN INDIVIDUALLY OWNED TAX QUALIFIED CONTRACT. If you make a partial withdrawal under a Tax Qualified Contract other than a Roth IRA, the portion of the payment that bears the same ratio to the total payment that the investment in the Contract (i.e., nondeductible IRA contributions) bears to the Contract Value, is excluded from your income. We do not keep track of nondeductible contributions, and generally all tax reporting of distributions from Tax Qualified Contracts other than Roth IRAs will indicate that the distribution is fully taxable.

"Qualified distributions" from Roth IRAs are not included in gross income. "Qualified distributions" are any distributions made more than five taxable years after the taxable year of the first contribution to any Roth IRA and which are:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made to a beneficiary after the Contract Owner's death,
- .. attributable to the Contract Owner being disabled, or
- .. made for a first time home purchase (first time home purchases are subject to a lifetime limit of \$10,000).

"Nonqualified distributions" from Roth IRAs are treated as made from contributions first and are included in gross income only to the extent that distributions exceed contributions.

REQUIRED MINIMUM DISTRIBUTIONS. Generally, Tax Qualified Contracts (excluding Roth IRAs) require minimum distributions upon reaching age 70 1/2. Failure to withdraw the required minimum distribution will result in a 50% tax penalty on the shortfall not withdrawn from the Contract. Not all income plans offered under the Contract satisfy the requirements for minimum distributions. Because these distributions are required under the Code and the method of calculation is complex, please see a competent tax advisor.

THE DEATH BENEFIT AND TAX QUALIFIED CONTRACTS. Pursuant to the Code and IRS

regulations, an IRA (e.g., traditional IRA, Roth IRA, SEP IRA and SIMPLE IRA) may not invest in life insurance contracts. However, an IRA may provide a death benefit that equals the greater of the purchase payments or the Contract Value. The Contract offers a death benefit that in certain circumstances may exceed the greater of the purchase payments or the Contract Value. We believe that the Death Benefits offered by your Contract do not constitute life insurance under these regulations.

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It is also possible that certain death benefits that offer enhanced earnings could be characterized as an incidental death benefit. If the death benefit were so characterized, this could result in current taxable income to a Contract Owner. In addition, there are limitations on the amount of incidental death benefits that may be provided under qualified plans, such as in connection with a TSA or employer sponsored qualified retirement plan.

Allstate New York reserves the right to limit the availability of the Contract for use with any of the qualified plans listed above.

PENALTY TAX ON PREMATURE DISTRIBUTIONS FROM TAX QUALIFIED CONTRACTS. A 10% penalty tax applies to the taxable amount of any premature distribution from a Tax Qualified Contract. The penalty tax generally applies to any distribution made prior to the date you attain age 59 1/2. However, no penalty tax is incurred on distributions:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made as a result of the Contract Owner's death or total disability,
- .. made in substantially equal periodic payments over the Contract Owner's life or life expectancy, or over the joint lives or joint life expectancies of the Contract Owner and the Beneficiary,
- .. made after separation from service after age 55 (does not apply to IRAs),
- .. made pursuant to an IRS levy,
- .. made for certain medical expenses,
- .. made to pay for health insurance premiums while unemployed (applies only for IRAs),
- .. made for qualified higher education expenses (applies only for IRAs), and
- .. made for a first time home purchase (up to a \$10,000 lifetime limit and applies only for IRAs).

During the first 2 years of the individual's participation in a SIMPLE IRA, distributions that are otherwise subject to the premature distribution penalty, will be subject to a 25% penalty tax.

You should consult a competent tax advisor to determine how these exceptions may apply to your situation.

SUBSTANTIALLY EQUAL PERIODIC PAYMENTS ON TAX QUALIFIED CONTRACTS. With respect to Tax Qualified Contracts using substantially equal periodic payments as an exception to the penalty tax on premature distributions, any additional withdrawal or other material modification of the payment stream would violate the requirement that payments must be substantially equal. Failure to meet this requirement would mean that the income portion of each payment received prior to the later of 5 years or the taxpayer's attaining age 59 1/2 would be subject to a 10% penalty tax unless another exception to the penalty tax applied. The tax for the year of the modification is increased by the penalty tax that would have been imposed without the exception, plus interest for the years in which the exception was used. A material modification does not include permitted changes described in published IRS rulings. You should consult a competent tax advisor prior to creating or modifying a substantially equal periodic payment stream.

INCOME TAX WITHHOLDING ON TAX QUALIFIED CONTRACTS. Generally, Allstate New York is required to withhold federal income tax at a rate of 10% from all non-annuitized distributions that are not considered "eligible rollover distributions." The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold the required 10% from the taxable amount. In certain states, if there is federal withholding, then state withholding is also mandatory. Allstate New York is required to withhold federal income tax at a rate of 20% on all "eligible rollover distributions" unless you elect to make a "direct rollover" of such amounts to an IRA or eligible retirement plan. Eligible rollover distributions generally include all distributions from Tax

Qualified Contracts, including TSAs but excluding IRAs, with the exception of:

- .. required minimum distributions, or,
- .. a series of substantially equal periodic payments made over a period of at least 10 years, or,
- .. a series of substantially equal periodic payments made over the life (joint lives) of the participant (and beneficiary), or,
- .. hardship distributions.

For all annuitized distributions that are not subject to the 20% withholding requirement, Allstate New York is required to withhold federal income tax using the wage withholding rates. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold using married with three exemptions as the default. If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default. In certain states, if there is federal withholding, then state withholding is also mandatory.

Election out of withholding is valid only if the customer provides a U.S. residence address and taxpayer identification number.

Generally, Code Section 1441 provides that Allstate New York as a withholding agent must withhold 30% of the taxable amounts paid to a non-resident alien. A non-resident alien is someone other than a U.S. citizen or resident alien or to certain other 'foreign persons'. Withholding may be reduced or eliminated if covered by an income tax treaty between the U.S. and the non-resident alien's country of residence if the payee provides a U.S. taxpayer identification number on a fully completed Form W-8BEN. A U.S. taxpayer

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identification number is a social security number or an individual taxpayer identification number ("ITIN"). ITINs are issued by the IRS to non-resident alien individuals who are not eligible to obtain a social security number. The U.S. does not have a tax treaty with all countries nor do all tax treaties provide an exclusion or lower withholding rate for annuities.

INDIVIDUAL RETIREMENT ANNUITIES. Code Section 408(b) permits eligible individuals to contribute to an individual retirement program known as an Individual Retirement Annuity (IRA). Individual Retirement Annuities are subject to limitations on the amount that can be contributed and on the time when distributions may commence. Certain distributions from other types of qualified retirement plans may be "rolled over" on a tax-deferred basis into an Individual Retirement Annuity.

ROTH INDIVIDUAL RETIREMENT ANNUITIES. Code Section 408A permits eligible individuals to make nondeductible contributions to an individual retirement program known as a Roth Individual Retirement Annuity. Roth Individual Retirement Annuities are subject to limitations on the amount that can be contributed and on the time when distributions may commence.

Subject to certain limitations, a traditional Individual Retirement Account or Annuity may be converted or "rolled over" to a Roth Individual Retirement Annuity. The income portion of a conversion or rollover distribution is taxable currently, but is exempted from the 10% penalty tax on premature distributions.

ANNUITIES HELD BY INDIVIDUAL RETIREMENT ACCOUNTS (COMMONLY KNOWN AS CUSTODIAL

IRAS). Code Section 408 permits a custodian or trustee of an Individual Retirement Account to purchase an annuity as an investment of the Individual Retirement Account. If an annuity is purchased inside of an Individual Retirement Account, then the Annuitant must be the same person as the beneficial owner of the Individual Retirement Account.

Generally, the death benefit of an annuity held in an Individual Retirement Account must be paid upon the death of the Annuitant. However, in most states, the Contract permits the custodian or trustee of the Individual Retirement Account to continue the Contract in the accumulation phase, with the Annuitant's surviving spouse as the new Annuitant, if the following conditions are met:

- 1) The custodian or trustee of the Individual Retirement Account is the owner of the annuity and has the right to the death proceeds otherwise payable under the Contract;
- 2) The deceased Annuitant was the beneficial owner of the Individual Retirement Account;
- 3) We receive a complete request for settlement for the death of the Annuitant;

and

4) The custodian or trustee of the Individual Retirement Account provides us with a signed certification of the following:

(a) The Annuitant's surviving spouse is the sole beneficiary of the Individual Retirement Account;

(b) The Annuitant's surviving spouse has elected to continue the Individual Retirement Account as his or her own Individual Retirement Account; and

(c) The custodian or trustee of the Individual Retirement Account has continued the Individual Retirement Account pursuant to the surviving spouse's election.

SIMPLIFIED EMPLOYEE PENSION IRA. Code Section 408(k) allows eligible employers to establish simplified employee pension plans for their employees using individual retirement annuities. These employers may, within specified limits, make deductible contributions on behalf of the employees to the individual retirement annuities. Employers intending to use the Contract in connection with such plans should seek competent tax advice.

SAVINGS INCENTIVE MATCH PLANS FOR EMPLOYEES (SIMPLE IRA). Code Section 408(p) allows eligible employers with 100 or fewer employees to establish SIMPLE retirement plans for their employees using individual retirement annuities. In general, a SIMPLE IRA consists of a salary deferral program for eligible employees and matching or nonelective contributions made by employers. Employers intending to purchase the Contract as a SIMPLE IRA should seek competent tax and legal advice.

TO DETERMINE IF YOU ARE ELIGIBLE TO CONTRIBUTE TO ANY OF THE ABOVE LISTED IRAS (TRADITIONAL, ROTH, SEP, OR SIMPLE), PLEASE REFER TO IRS PUBLICATION 590 AND YOUR COMPETENT TAX ADVISOR.

TAX SHELTERED ANNUITIES. Code Section 403(b) provides tax-deferred retirement savings plans for employees of certain non-profit and educational organizations. Under Section 403(b), any contract used for a 403(b) plan must provide that distributions attributable to salary reduction contributions made after 12/31/88, and all earnings on salary reduction contributions, may be made only on or after the date the employee:

- .. attains age 59 1/2,
- .. severs employment,
- .. dies,
- .. becomes disabled, or
- .. incurs a hardship (earnings on salary reduction contributions may not be distributed on account of hardship).

These limitations do not apply to withdrawals where Allstate New York is directed to transfer some or all of the Contract Value to another 403(b) plan. Generally, we do

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not accept funds in 403(b) contracts that are subject to the Employee Retirement Income Security Act of 1974 (ERISA).

CORPORATE AND SELF-EMPLOYED PENSION AND PROFIT SHARING PLANS.

Section 401(a) of the Code permits corporate employers to establish various types of tax favored retirement plans for employees. Self-employed individuals may establish tax favored retirement plans for themselves and their employees (commonly referred to as "H.R.10" or "Keogh"). Such retirement plans may permit the purchase of annuity contracts. Allstate New York no longer issues annuity contracts to employer sponsored qualified retirement plans.

There are two owner types for contracts intended to qualify under Section 401(a): a qualified plan fiduciary or an annuitant owner.

- .. A qualified plan fiduciary exists when a qualified plan trust that is intended to qualify under Section 401(a) of the Code is the owner. The qualified plan trust must have its own tax identification number and a named trustee acting as a fiduciary on behalf of the plan. The annuitant should be the person for whose benefit the contract was purchased.

.. An annuitant owner exists when the tax identification number of the owner and annuitant are the same, or the annuity contract is not owner by a qualified plan trust. The annuitant should be the person for whose benefit the contract was purchased.

If a qualified plan fiduciary is the owner of the contract, the qualified plan must be the beneficiary so that death benefits from the annuity are distributed in accordance with the terms of the qualified plan. Annuitant owned contracts require that the beneficiary be the annuitant's spouse (if applicable), which is consistent with the required IRS language for qualified plans under Section 401(a). A completed Annuitant Owned Qualified Plan Designation of Beneficiary form is required in order to change the beneficiary of an annuitant owned Qualified Plan contract.

STATE AND LOCAL GOVERNMENT AND TAX-EXEMPT ORGANIZATION DEFERRED COMPENSATION

PLANS. Section 457 of the Code permits employees of state and local governments and tax-exempt organizations to defer a portion of their compensation without paying current taxes. The employees must be participants in an eligible deferred compensation plan. In eligible governmental plans, all assets and income must be held in a trust/ custodial account/annuity contract for the exclusive benefit of the participants and their beneficiaries. To the extent the Contracts are used in connection with a non-governmental eligible plan, employees are considered general creditors of the employer and the employer as owner of the Contract has the sole right to the proceeds of the Contract. Under eligible 457 plans, contributions made for the benefit of the employees will not be includible in the employees' gross income until distributed from the plan. Allstate New York no longer issues annuity contracts to employer sponsored qualified retirement plans. Contracts that have been previously sold to State and Local government and Tax-Exempt organization Deferred Compensation Plans will be administered consistent with the rules for contracts intended to qualify under Section 401(a).

ANNUAL REPORTS AND OTHER DOCUMENTS

Allstate New York's annual report on Form 10-K for the year ended December 31, 2004, is incorporated herein by reference, which means that it is legally a part of this prospectus.

After the date of this prospectus and before we terminate the offering of the securities under this prospectus, all documents or reports we file with the SEC under the Exchange Act are also incorporated herein by reference, which means that they also legally become a part of this prospectus.

Statements in this prospectus, or in documents that we file later with the SEC and that legally become a part of this prospectus, may change or supersede statements in other documents that are legally part of this prospectus. Accordingly, only the statement that is changed or replaced will legally be a part of this prospectus.

We file our Exchange Act documents and reports, including our annual and quarterly reports on Form 10-K and Form 10-Q electronically on the SEC's "EDGAR" system using the identifying number CIK No. 0000839759. The SEC maintains a Web site that contains reports, proxy and information statements and other information regarding registrants that file electronically with the SEC. The address of the site is <http://www.sec.gov>. You also can view these materials at the SEC's Public Reference Room at 450 Fifth Street, N.W., Washington, D.C. 20549. For more information on the operations of SEC's Public Reference Room, call 1-800-SEC-0330.

If you have received a copy of this prospectus, and would like a free copy of any document incorporated herein by reference (other than exhibits not specifically incorporated by reference into the text of such documents), please write or call us at Customer Service, P.O. Box 82656, Lincoln, NE 68501-2656 (telephone: 1-800-692-4682).

APPENDIX A
ACCUMULATION UNIT VALUE AND NUMBER OF ACCUMULATION UNITS OUTSTANDING FOR EACH
VARIABLE SUB-ACCOUNT SINCE CONTRACTS WERE FIRST OFFERED*

<TABLE> <CAPTION>	2000	2001	2002	2003	2004
<S> For the period beginning January 1 and ending December 31,	<C>	<C>	<C>	<C>	<C>

AIM V.I. BALANCED - SERIES I SUB-ACCOUNT **					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.154	\$ 8.881	\$ 7.270	\$ 8.354
Accumulation Unit Value, End of Period	\$10.154	\$ 8.881	\$ 7.270	\$ 8.354	\$ 8.870
Number of Units Outstanding, End of Period	26,413	122,945	252,907	290,005	278,556
AIM V.I. CAPITAL APPRECIATION - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.242	\$ 7.001	\$ 5.230	\$ 6.689
Accumulation Unit Value, End of Period	\$ 9.242	\$ 7.001	\$ 5.230	\$ 6.689	\$ 7.043
Number of Units Outstanding, End of Period	10,595	65,809	134,666	161,621	175,396
AIM V.I. GOVERNMENT SECURITIES - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.807	\$ 11.356	\$ 12.290	\$ 12.226
Accumulation Unit Value, End of Period	\$10.807	\$ 11.356	\$ 12.290	\$ 12.226	\$ 12.423
Number of Units Outstanding, End of Period	12.496	51,574	205,419	280,241	227,477
AIM V.I. GROWTH - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 8.338	\$ 5.443	\$ 3.710	\$ 4.809
Accumulation Unit Value, End of Period	\$ 8.338	\$ 5.443	\$ 3.710	\$ 4.809	\$ 5.139
Number of Units Outstanding, End of Period	14,487	66,340	103,684	128,420	114,786
AIM V.I. HIGH YIELD - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 8.362	\$ 7.845	\$ 7.294	\$ 9.223
Accumulation Unit Value, End of Period	\$ 8.362	\$ 7.845	\$ 7.294	\$ 9.223	\$ 10.132
Number of Units Outstanding, End of Period	7,031	27,476	54,243	74,581	106,724
AIM V.I. INTERNATIONAL GROWTH - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 8.989	\$ 6.787	\$ 5.652	\$ 7.203
Accumulation Unit Value, End of Period	\$ 8.989	\$ 6.787	\$ 5.652	\$ 7.203	\$ 8.820
Number of Units Outstanding, End of Period	6,197	51,835	95,690	96,516	92,690
AIM V.I. PREMIER EQUITY - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 8.980	\$ 7.754	\$ 5.339	\$ 6.595
Accumulation Unit Value, End of Period	\$ 8.980	\$ 7.754	\$ 5.339	\$ 6.595	\$ 6.889
Number of Units Outstanding, End of Period	29,890	132,390	194,292	196,079	182,257
FIDELITY VIP CONTRAFUND(R) - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.950	\$ 8.621	\$ 7.718	\$ 9.791
Accumulation Unit Value, End of Period	\$ 9.950	\$ 8.621	\$ 7.718	\$ 9.791	\$ 11.165
Number of Units Outstanding, End of Period	16,726	54,431	130,889	142,815	143,910
FIDELITY VIP EQUITY-INCOME - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.810	\$ 10.145	\$ 8.320	\$ 10.708
Accumulation Unit Value, End of Period	\$10.810	\$ 10.145	\$ 8.320	\$ 10.708	\$ 11.794
Number of Units Outstanding, End of Period	1,655	98,345	343,378	427,122	427,302
FIDELITY VIP GROWTH - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.389	\$ 7.634	\$ 5.269	\$ 6.913
Accumulation Unit Value, End of Period	\$ 9.389	\$ 7.634	\$ 5.269	\$ 6.913	\$ 7.057
Number of Units Outstanding, End of Period	12,984	111,676	271,819	292,079	287,423
FIDELITY VIP GROWTH OPPORTUNITIES - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.350	\$ 7.901	\$ 6.098	\$ 7.820
Accumulation Unit Value, End of Period	\$ 9.350	\$ 7.901	\$ 6.098	\$ 7.820	\$ 8.278
Number of Units Outstanding, End of Period	4,746	23,416	49,139	63,281	75,230
FIDELITY VIP OVERSEAS - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.314	\$ 7.251	\$ 5.707	\$ 8.081
Accumulation Unit Value, End of Period	\$ 9.314	\$ 7.251	\$ 5.707	\$ 8.081	\$ 9.068
Number of Units Outstanding, End of Period	4,880	29,515	84,428	84,019	86,851
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FTVIP TEMPLETON GLOBAL ASSET ALLOCATION - CLASS 2 SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.443	\$ 9.286	\$ 8.768	\$ 11.425
Accumulation Unit Value, End of Period	\$10.443	\$ 9.286	\$ 8.768	\$ 11.425	\$ 13.055
Number of Units Outstanding, End of Period	632	13,934	25,836	37,170	38,129
FTVIP TEMPLETON FOREIGN SECURITIES - CLASS 2 SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.522	\$ 8.728	\$ 7.019	\$ 9.164
Accumulation Unit Value, End of Period	\$10.522	\$ 8.728	\$ 7.019	\$ 9.164	\$ 10.276
Number of Units Outstanding, End of Period	7,881	44,999	110,201	121,630	115,042
OPPENHEIMER AGGRESSIVE GROWTH/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.162	\$ 6.218	\$ 4.434	\$ 5.499
Accumulation Unit Value, End of Period	\$ 9.162	\$ 6.218	\$ 4.434	\$ 5.499	\$ 6.504
Number of Units Outstanding, End of Period	10,578	137,154	289,514	301,948	293,993
OPPENHEIMER MAIN STREET/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.274	\$ 8.227	\$ 6.597	\$ 8.256
Accumulation Unit Value, End of Period	\$ 9.274	\$ 8.227	\$ 6.597	\$ 8.256	\$ 8.924
Number of Units Outstanding, End of Period	35,354	173,074	401,718	494,003	512,442
OPPENHEIMER STRATEGIC BOND/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.320	\$ 10.685	\$ 11.336	\$ 13.218
Accumulation Unit Value, End of Period	\$10.320	\$ 10.685	\$ 11.336	\$ 13.218	\$ 14.185
Number of Units Outstanding, End of Period	8,730	96,313	220,809	276,973	263,324
THE DREYFUS SOCIALLY RESPONSIBLE GROWTH FUND, INC.: INITIAL SHARES SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.249	\$ 7.071	\$ 4.962	\$ 6.174
Accumulation Unit Value, End of Period	\$ 9.249	\$ 7.071	\$ 4.962	\$ 6.174	\$ 6.475
Number of Units Outstanding, End of Period	11.070	32,951	39,724	41,869	39,582
DREYFUS STOCK INDEX FUND, INC.: INITIAL SHARES SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.409	\$ 8.159	\$ 6.255	\$ 7.929
Accumulation Unit Value, End of Period	\$ 9.409	\$ 8.159	\$ 6.255	\$ 7.929	\$ 8.663
Number of Units Outstanding, End of Period	28,181	185,335	611,361	703,922	677,882
DREYFUS VIF - APPRECIATION: INITIAL SHARES SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.931	\$ 8.894	\$ 7.314	\$ 8.752
Accumulation Unit Value, End of Period	\$ 9.931	\$ 8.894	\$ 7.314	\$ 8.752	\$ 9.079
Number of Units Outstanding, End of Period	1,285	27,925	80,006	97,355	93,398
DREYFUS VIF - MONEY MARKET SUB-ACCOUNT					

Accumulation Unit Value, Beginning of Period	--	--	--	\$ 10.000	\$ 8.752
Accumulation Unit Value, End of Period	--	--	--	\$ 9.957	\$ 9.911
Number of Units Outstanding, End of Period	--	--	--	398,378	329,692
WELLS FARGO ADVANTAGE ASSET ALLOCATION SUB-ACCOUNT ***					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.012	\$ 9.198	\$ 7.916	\$ 9.544
Accumulation Unit Value, End of Period	\$10.012	\$ 9.198	\$ 7.916	\$ 9.544	\$ 10.306
Number of Units Outstanding, End of Period	667	13,021	54,392	66,680	59,351
WELLS FARGO ADVANTAGE EQUITY INCOME SUB-ACCOUNT ****					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 10.429	\$ 9.741	\$ 7.766	\$ 9.679
Accumulation Unit Value, End of Period	\$10.429	\$ 9.741	\$ 7.766	\$ 9.679	\$ 10.617
Number of Units Outstanding, End of Period	264	8,467	23,695	25,815	30,383
WELLS FARGO ADVANTAGE LARGE COMPANY CORE SUB-ACCOUNT *****					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.048	\$ 7.218	\$ 5.286	\$ 6.451
Accumulation Unit Value, End of Period	\$ 9.048	\$ 7.218	\$ 5.286	\$ 6.451	\$ 6.904
Number of Units Outstanding, End of Period	390	4,893	20,443	40,250	55,986
DELAWARE VIP SMALL CAP VALUE - STANDARD CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 11.593	\$ 12.802	\$ 11.934	\$ 16.732
Accumulation Unit Value, End of Period	\$11.593	\$ 12.802	\$ 11.934	\$ 16.732	\$ 20.073
Number of Units Outstanding, End of Period	7,204	45,515	133,174	157,546	161,967
DELAWARE VIP TREND - STANDARD CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$10.000	\$ 9.265	\$ 7.745	\$ 6.124	\$ 8.170
Accumulation Unit Value, End of Period	\$ 9.265	\$ 7.745	\$ 6.124	\$ 8.170	\$ 9.084
Number of Units Outstanding, End of Period	5,514	24,184	80,076	112,774	114,856

</TABLE>

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* The Contracts were first offered on June 1, 2000. The Accumulation Unit Values in this table reflect a mortality and expense risk charge of 1.15% and an administrative charge of 0.10%. All of the Variable Sub-Accounts, with the exception of the Dreyfus VIF - Money Market Sub-Account which was first offered on April 30, 2003, were first offered under the Contracts on June 1, 2000.

**Effective July 1, 2005, the AIM V.I. Balanced Fund -Series I will change its name to AIM V.I Basic Balanced Fund-Series I. Effective July 1, 2005, a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio will be made.

***Effective April 11, 2005 the Wells Fargo VT Asset Allocation Fund changed its name to Wells Fargo Advantage Asset Allocation Fund. We have made a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio.

****Effective April 11, 2005 the Wells Fargo VT Equity Income Fund changed its name to Wells Fargo Advantage Equity Income Fund. We have made a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio.

*****Effective April 11, 2005 the Wells Fargo VT Growth Fund changed its name to Wells Fargo Advantage Large Company Core Fund. We have made a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio.

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APPENDIX B MARKET VALUE ADJUSTMENT

The Market Value Adjustment is based on the following:

I = the Treasury Rate for a maturity equal to the applicable Guarantee Period for the week preceding the establishment of the Guarantee Period.

N = the number of whole and partial years from the date we receive the withdrawal, transfer, or death benefit request, or from the Payout Start Date, to the end of the Guarantee Period; and

J = the Treasury Rate for a maturity equal to N years for the week preceding the receipt of the withdrawal, transfer, death benefit, or income payment request. If a note for a maturity of length N is not available, a weighted average will be used.

"Treasury Rate" means the U.S. Treasury Note Constant Maturity Yield as reported in Federal Reserve Board Statistical Release H.15.

The Market Value Adjustment factor is determined from the following formula:

$$.9 \times (I - J) \times N$$

To determine the Market Value Adjustment, we will multiply the Market Value Adjustment factor by the amount transferred (in excess of the Free Withdrawal Amount) paid as a death benefit, or applied to an Income Plan, from a Guarantee Period at any time other than during the 30 day period after such Guarantee Period expires.

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EXAMPLES OF MARKET VALUE ADJUSTMENT

Purchase Payment: \$10,000 allocated to a Guarantee Period

Guarantee Period: 5 years

Guaranteed Interest Rate: 4.50%

5 Year Treasury Rate at the time the Guarantee Period is established: 4.50%

Full Surrender: End of Contract Year 3

NOTE: These examples assume that premium taxes are not applicable.

EXAMPLE 1 (ASSUME DECLINING INTEREST RATES)

<TABLE>	
<CAPTION>	
<S>	<C>
Step 1. Calculate Contract Value at End of Contract Year 3:	$\$10,000.00 \times (1.045)^3 = \$11,411.66$
Step 2. Calculate the Preferred Withdrawal Amount:	$.15 \times \$10,000.00 = \$1,500.00$
Step 3. Calculate the Market Value Adjustment:	I = 4.5% J = 4.2% N = 730 days = 2 ----- 365 days
	Market Value Adjustment Factor: $.9 \times (I - J) \times N = .9 \times (.045 - .042) \times (730/365) = .0054$
	Market Value Adjustment = Market Value Adjustment Factor X Amount Subject to Market Value Adjustment: $= .0054 \times (\$11,411.66 - \$1,500.00) = \$53.32$
</TABLE>	

EXAMPLE 2: (ASSUMES RISING INTEREST RATES)

<TABLE>	
<CAPTION>	
<S>	<C>
Step 1. Calculate Contract Value at End of Contract Year 3:	$\$10,000.00 \times (1.045)^3 = \$11,411.66$
Step 2. Calculate the Preferred Withdrawal Amount:	$.15 \times \$10,000.00 = \$1,500.00$
Step 3. Calculate the Market Value Adjustment:	I = 4.5% J = 4.8% N = 730 days = 2 ----- 365 days
	MARKET VALUE ADJUSTMENT FACTOR: $.9 \times (I - J) \times N = .9 \times (.045 - .048) \times (730/365) = -.0054$
	Market Value Adjustment = Market Value Adjustment Factor X Amount Subject to Market Value Adjustment: $= -.0054 \times (\$11,411.66 - \$1,500.00) = -\$53.52$
</TABLE>	

APPENDIX C
WITHDRAWAL ADJUSTMENT EXAMPLE

Issue Date: January 1, 2005

Initial Purchase Payment: \$50,000

<TABLE>
<CAPTION>

Date	Type of Occurrence	Death Benefit Amount	Contract Value Before Occurrence	Transaction Amount	Contract Value After Occurrence	Death Benefit Anniversary Value	Greatest Anniversary Value
<S> 1/1/05	<C> Issue Date	<C> --	<C> \$50,000	<C> \$50,000	<C> \$50,000	<C> \$50,000	<C> \$50,000
1/1/06	Contract Anniversary	\$55,000	--	\$55,000	\$50,000	\$55,000	
7/1/06	Partial Withdrawal	\$60,000	\$15,000	\$45,000	\$37,500	\$41,250	

</TABLE>

Withdrawal adjustment equals the partial withdrawal amount divided by the Contract Value immediately prior to the partial withdrawal multiplied by the value of the applicable death benefit amount alternative immediately prior to the partial withdrawal.

<TABLE>
<CAPTION>
DEATH BENEFIT ANNIVERSARY VALUE DEATH BENEFIT

<S> Partial Withdrawal Amount	<C> (w)	<C> \$15,000
Contract Value Immediately Prior to Partial Withdrawal	(a)	\$60,000
Value of Applicable Death Benefit Amount Immediately Prior to Partial Withdrawal	(d)	\$50,000
Withdrawal Adjustment	$[(w) / (a)] \times (d)$	\$12,500
Adjusted Death Benefit		\$37,500

GREATEST ANNIVERSARY VALUE DEATH BENEFIT

Partial Withdrawal Amount	(w)	\$15,000
Contract Value Immediately Prior to Partial Withdrawal	(a)	\$60,000
Value of Applicable Death Benefit Amount Immediately Prior to Partial Withdrawal	(d)	\$55,000
Withdrawal Adjustment	$[(w) / (a)] * (d)$	\$13,750
Adjusted Death Benefit		\$41,250

</TABLE>

Please remember that you are looking at a hypothetical example, and that your investment performance may be greater or less than the figures shown.

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THIS PROSPECTUS DOES NOT CONSTITUTE AN OFFERING IN ANY JURISDICTION IN WHICH SUCH OFFERING MAY NOT LAWFULLY BE MADE. WE DO NOT AUTHORIZE ANYONE TO PROVIDE ANY INFORMATION OR REPRESENTATIONS REGARDING THE OFFERING DESCRIBED IN THIS PROSPECTUS OTHER THAN AS CONTAINED IN THIS PROSPECTUS.

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SELECTDIRECTIONS/SM/ VARIABLE ANNUITY

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STREET ADDRESS: 2940 S. 84TH STREET, LINCOLN, NE 68506-4142
MAILING ADDRESS: P.O. BOX 82656, LINCOLN, NE 68501-2656
TELEPHONE NUMBER: 1-800-632-3492 PROSPECTUS DATED APRIL 30, 2005

Allstate Life Insurance Company of New York ("Allstate New York") is offering the SelectDirections/SM/ Variable Annuity, a group flexible premium deferred variable annuity contract ("CONTRACT"). This prospectus contains information about the Contract that you should know before investing. Please keep it for future reference.

The Contract currently offers 27 investment alternatives ("INVESTMENT ALTERNATIVES"). The investment alternatives including 3 fixed accounts ("FIXED ACCOUNT") and 24 variable sub-accounts ("VARIABLE SUB-ACCOUNTS") of the Allstate Life of New York Separate Account A ("VARIABLE ACCOUNT"). Each Variable Sub-Account invests exclusively in shares of one of the following underlying fund portfolios ("PORTFOLIOS"):

<TABLE>

<CAPTION>

<S>

AIM VARIABLE INSURANCE FUNDS:

AIM V.I. Capital Appreciation Fund - Series I
AIM V.I. Core Equity Fund - Series I
AIM V.I. Diversified Income Fund - Series I
AIM V.I. International Growth Fund - Series I
AIM V.I. Premier Equity Fund - Series I

<C>

MFS (R) VARIABLE INSURANCE TRUST(SM):

MFS Research Bond Series - Initial Class*
MFS High Income Series - Initial Class
MFS Investors Trust Series - Initial Class
MFS New Discovery Series - Initial Class

FIDELITY(R) VARIABLE INSURANCE

PRODUCTS:

Fidelity VIP Contrafund(R) Portfolio - Initial Class
Fidelity VIP Growth Portfolio - Initial Class
Fidelity VIP High Income Portfolio - Initial Class
Fidelity VIP Index 500 Portfolio - Initial Class
Fidelity VIP Investment Grade Bond

OPPENHEIMER VARIABLE ACCOUNT FUNDS:

Oppenheimer Core Bond Fund/VA **
Oppenheimer Capital Appreciation Fund/VA
Oppenheimer Global Securities Fund/VA
Oppenheimer High Income Fund/VA
Oppenheimer Main Street Small Cap Fund/VA

VAN KAMPEN LIFE INVESTMENT TRUST:

Van Kampen LIT Comstock Portfolio, Class I

Portfolio - Initial Class
Fidelity VIP Overseas Portfolio -
Initial Class

Van Kampen LIT Emerging Growth
Portfolio, Class I
Van Kampen LIT Government Portfolio,
Class I
Van Kampen LIT Money Market Portfolio,
Class I

</TABLE>

*Effective May 1, 2005, the MFS Bond Series - Initial Class will change its name to MFS Research Bond Series - Initial Class.

**Effective April 29, 2005, the Oppenheimer Bond Fund/VA changed its name to Oppenheimer Core Bond Fund/VA.

WE (Allstate New York) have filed a Statement of Additional Information, dated April 30, 2005, with the Securities and Exchange Commission ("SEC"). It contains more information about the Contract and is incorporated herein by reference, which means it is legally a part of this prospectus. Its table of contents appears on page 41 of this prospectus. For a free copy, please write or call us at the address or telephone number above, or go to the SEC's Web site (<http://www.sec.gov>). You can find other information and documents about us, including documents that are legally part of this prospectus, at the SEC's Web site.

<TABLE>

<CAPTION>

<S>

<C>

THE SECURITIES AND EXCHANGE COMMISSION HAS NOT APPROVED OR DISAPPROVED THE SECURITIES DESCRIBED IN THIS PROSPECTUS, NOR HAS IT PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANYONE WHO TELLS YOU OTHERWISE IS COMMITTING A FEDERAL CRIME.

IMPORTANT

NOTICES

THE CONTRACTS MAY BE DISTRIBUTED THROUGH BROKER-DEALERS THAT HAVE RELATIONSHIPS WITH BANKS OR OTHER FINANCIAL INSTITUTIONS OR BY EMPLOYEES OF SUCH BANKS. HOWEVER, THE CONTRACTS ARE NOT DEPOSITS OR OBLIGATIONS OF, OR GUARANTEED BY SUCH INSTITUTIONS OR ANY FEDERAL REGULATORY AGENCY. INVESTMENT IN THE CONTRACTS INVOLVES INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL.

THE CONTRACTS ARE NOT FDIC INSURED.

THE CONTRACTS ARE ONLY AVAILABLE IN NEW YORK.

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IMPORTANT TERMS

This prospectus uses a number of important terms that you may not be familiar with. The index below identifies the page that describes each term. The first use of each term in this prospectus appears in highlights.

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Valuation Dates	11
Variable Account	26
Variable Sub-Account	12

*The SelectDirections/SM/ Variable Annuity is a group contract and your ownership is represented by certificates. References to "CONTRACT" in this prospectus include certificates, unless the context requires otherwise.

3 PROSPECTUS

THE CONTRACT AT A GLANCE

The following is a snapshot of the Contract. Please read the remainder of this prospectus for more information.

<TABLE>
<CAPTION>
<S>
FLEXIBLE PAYMENTS

<C>
You can purchase a Contract with as little as \$3,000 (\$2,000 for a "QUALIFIED CONTRACT" which is a Contract issued with a qualified endorsement). You can add to your Contract as often and as much as you like, but

each payment must be at least \$100. You must maintain a minimum account size of \$1,000.

RIGHT TO CANCEL

You may cancel your Contract within 10 days after receipt (60 days if you are exchanging another contract for the Contract described in this prospectus) ("CANCELLATION PERIOD"). Upon cancellation we will return your purchase payments adjusted, to the extent federal or state law permits, to reflect the investment experience of any amounts allocated to the Variable Account.

EXPENSES

You will bear the following expenses:

.Total Variable Account annual fees equal to 1.25% of average daily net assets

.Annual contract maintenance charge of \$30 (with certain exceptions)

.Withdrawal charges ranging from 0% to 7% of payment withdrawn (with certain exceptions)

.Transfer fee of \$10 after 12th transfer in any CONTRACT YEAR (fee currently waived)

.

State premium tax (New York currently does not impose one).

In addition, each Portfolio pays expenses that you will bear indirectly if you invest in a Variable Sub-Account.

INVESTMENT
ALTERNATIVES

The Contract offers 27 investment alternatives including:

.3 Fixed Account Options (which credits interest at rates we guarantee), and

.24 Variable Sub-Accounts investing in Portfolios offering professional money management by:

. A I M Advisors, Inc.

. Fidelity Management & Research Company

. MFS(TM) Investment Management

. OppenheimerFunds, Inc.

. Van Kampen Asset Management

To find out current rates being paid on the Fixed Account, or to find out how the Variable Sub-Accounts have performed, please call us at 1-800-632-3492.

SPECIAL SERVICES

For your convenience, we offer these special services:

. AUTOMATIC PORTFOLIO REBALANCING PROGRAM

. AUTOMATIC ADDITIONS PROGRAM

. DOLLAR COST AVERAGING PROGRAM

. SYSTEMATIC WITHDRAWAL PROGRAM

INCOME PAYMENTS

You can choose fixed income payments, variable income payments, or a combination of the two. You can receive your income payments in one of the following ways:

. life income with guaranteed payments

.joint and survivor life income with guaranteed payments

.guaranteed payments for a specified period (5 to 30 years)

4 PROSPECTUS

DEATH BENEFITS

If you die before the PAYOUT START DATE, we will pay the death benefit described in the Contract.

TRANSFERS Before the Payout Start Date, you may transfer your Contract value ("CONTRACT VALUE") among the investment alternatives, with certain restrictions. Transfers to the Fixed Account must be at least \$500.

We do not currently impose a fee upon transfers. However, we reserve the right to charge \$10 per transfer after the 12th transfer in each "Contract Year," which we measure from the date we issue your Contract or a Contract anniversary ("CONTRACT ANNIVERSARY").

WITHDRAWALS You may withdraw some or all of your Contract Value at anytime during the Accumulation Phase. Full or partial withdrawals also are available under limited circumstances on or after the Payout Start Date. In general, you must withdraw at least \$50 at a time (\$1,000 for withdrawals made during the Payout Phase). Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. A withdrawal charge and MARKET VALUE ADJUSTMENT also may apply.

</TABLE>

5 PROSPECTUS

HOW THE CONTRACT WORKS

The Contract basically works in two ways.

First, the Contract can help you (we assume you are the CONTRACT OWNER) save for retirement because you can invest in up to 27 investment alternatives and generally pay no federal income taxes on any earnings until you withdraw them. You do this during what we call the "ACCUMULATION PHASE" of the Contract. The Accumulation Phase begins on the date we issue your Contract (we call that date the "ISSUE DATE") and continues until the Payout Start Date, which is the date we apply your money to provide income payments. During the Accumulation Phase, you may allocate your purchase payments to any combination of the Variable Sub-Accounts and/or the Fixed Account. If you invest in the Fixed Account, you will earn a fixed rate of interest that we declare periodically. If you invest in any of the Variable Sub-Accounts, your investment return will vary up or down depending on the performance of the corresponding Portfolios.

Second, the Contract can help you plan for retirement because you can use it to receive retirement income for life and/ or for a pre-set number of years, by selecting one of the income payment options (we call these "INCOME PLANS") described on page 22. You receive income payments during what we call the "PAYOUT PHASE" of the Contract, which begins on the Payout Start Date and continues until we make the last payment required by the Income Plan you select. During the Payout Phase, if you select a fixed income payment option, we guarantee the amount of your payments, which will remain fixed. If you select a variable income payment option, based on one or more of the Variable Sub-Accounts, the amount of your payments will vary up or down depending on the performance of the corresponding Portfolios. The amount of money you accumulate under your Contract during the Accumulation Phase and apply to an Income Plan will determine the amount of your income payments during the Payout Phase.

The timeline below illustrates how you might use your Contract.

<TABLE>

<CAPTION>

Issue Date	Accumulation Phase	Payout Start Date	Payout Phase	
<S>	<C>	<C>	<C>	<C>
You buy a Contract	You save for retirement	You elect to receive income payments or receive a lump sum	You can receive income payments for a set period	Or you can receive income payments for life

----->

</TABLE>

As the Contract Owner, you exercise all of the rights and privileges provided by the Contract. If you die, any surviving Contract Owner, or if there is none, the BENEFICIARY will exercise the rights and privileges provided by the Contract. See "The Contract." In addition, if you die before the Payout Start Date, we will pay a death benefit to any surviving Contract Owner or, if none, to your Beneficiary. See "Death Benefits."

Please call us at 1-800-632-3492 if you have any question about how the Contract works.

6 PROSPECTUS

EXPENSE TABLE

The following tables describe the fees and expenses that you will pay when buying, owning, making withdrawals or surrendering the Contract. The first table describes the fees and expenses that you will pay when you make a withdrawal, surrender the Contract, or transfer Contract Value among the investment alternatives. Premium taxes are not reflected in the tables because New York currently does not impose premium taxes on annuities.

CONTRACT OWNER TRANSACTION EXPENSES

Withdrawal Charge (as a percentage of purchase payments)*

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Number of Complete Years Since We Received the Purchase Payment Being Withdrawn	0	1	2	3	4	5	6	7+
Applicable Charge	7%	6%	5%	4%	3%	2%	1%	0%
Transfer Fee	\$10.00**							

* Each Contract Year, you may withdraw up to 15% of purchase payments without incurring a Withdrawal Charge or a Market Value Adjustment.

** Applies solely to the thirteenth and subsequent transfers within a Contract Year, excluding transfers due to dollar cost averaging or automatic portfolio rebalancing. We are currently waiving the transfer fee.

The next tables describe the fees and expenses that you will pay periodically during the time you own the Contract, not including Portfolio fees and expenses.

<S>	<C>
Annual Contract Maintenance Charge	\$30.00/(//1)/

(1) We will waive this charge in certain cases.

VARIABLE ACCOUNT ANNUAL EXPENSES
(AS A PERCENTAGE OF DAILY NET ASSET VALUE
DEDUCTED FROM EACH VARIABLE SUB-ACCOUNT)

<S>	<C>
Mortality and Expense Risk Charge	1.15%
Administrative Expense Charge	0.10%
Total Variable Account Annual Expense	1.25%

</TABLE>

PORTFOLIO ANNUAL EXPENSES (AS A PERCENTAGE OF PORTFOLIO AVERAGE DAILY NET ASSETS) (1)

The next table shows the minimum and maximum total operating expenses charged by the Portfolios that you may pay periodically during the time that you own the Contract. Advisers and/or other service providers of certain Portfolios may have agreed to waive their fees and/or reimburse Portfolio expenses in order to keep the Portfolios' expenses below specified limits. The range of expenses shown in this table does not show the effect of any such fee waiver or expense reimbursement. More detail concerning each Portfolio's fees and expenses appears in the prospectus for each Portfolio.

<TABLE>
<CAPTION>
ANNUAL PORTFOLIO EXPENSES

<S>	<C>	<C>	<C>
		Minimum	Maximum
Total Annual Portfolio Operating Expenses (expenses that are deducted from Portfolio assets, which may include management fees, and other expenses)		0.10%	1.14%

</TABLE>

(1) Expenses are shown as a percentage of Portfolio average daily net assets (before any waiver or reimbursement) as of December 31, 2004.

7 PROSPECTUS

EXAMPLES

EXAMPLE 1

This Example is intended to help you compare the cost of investing in the Contracts with the cost of investing in other variable annuity contracts. These costs include Contract owner transaction expenses, Contract fees, Variable Account annual expenses, and Portfolio fees and expenses.

The example shows the dollar amount that you would bear directly or indirectly if you:

- .. invested \$10,000 in the Contract for the time periods indicated,
- .. earned a 5% annual return on your investment, and
- .. surrendered your Contract, or you began receiving income payments for a specified period of less than 120 months, at the end of each time period.

THE EXAMPLES DO NOT INCLUDE ANY TAXES OR TAX PENALTIES YOU MAY BE REQUIRED TO PAY IF YOU SURRENDER YOUR CONTRACT.

The first line of the example assumes that the maximum fees and expenses of any of the Portfolios are charged. The second line of the example assumes that the minimum fees and expenses of any of the Portfolios are charged. Your actual expenses may be higher or lower than those shown below, because of variations in a Portfolio's expense ratio from year to year.

<TABLE> <CAPTION> <S>	<C>	<C>	<C>	<C>
	1Year	3Years	5Years	10Years
Costs Based on Maximum Annual Portfolio Expenses	\$785	\$1,181	\$1,601	\$3,015
Costs Based on Minimum Annual Portfolio Expenses	\$678	\$ 859	\$1,059	\$1,911

</TABLE>

EXAMPLE 2

This Example uses the same assumptions as Example 1 above, except that it assumes you decided not to surrender your Contract, or you began receiving income payments for a specified period of at least 120 months, at the end of each time period.

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>
	1Year	3Years	5Years	10Years
Costs Based on Maximum Annual Portfolio Expenses	\$275	\$841	\$1,431	\$3,015
Costs Based on Minimum Annual Portfolio Expenses	\$168	\$519	\$ 889	\$1,911

</TABLE>

PLEASE REMEMBER THAT YOU ARE LOOKING AT EXAMPLES AND NOT A REPRESENTATION OF PAST OR FUTURE EXPENSES. YOUR RATE OF RETURN MAY BE HIGHER OR LOWER THAN 5%, WHICH IS NOT GUARANTEED. THE EXAMPLES DO NOT ASSUME THAT ANY PORTFOLIO EXPENSE WAIVERS OR REIMBURSEMENT ARRANGEMENTS ARE IN EFFECT FOR THE PERIODS PRESENTED. THE EXAMPLES REFLECT THE FREE WITHDRAWAL AMOUNTS, IF APPLICABLE, AND THE DEDUCTION OF THE ANNUAL CONTRACT MAINTANENCE CHARGE OF \$30 EACH YEAR.

8 PROSPECTUS

FINANCIAL INFORMATION

To measure the value of your investment in the Variable Sub-Accounts during the Accumulation Phase, we use a unit of measure we call the "ACCUMULATION UNIT." Each Variable Sub-Account has a separate value for its Accumulation Units we call "ACCUMULATION UNIT VALUE." Accumulation Unit Value is analogous to, but not the same as, the share price of a mutual fund.

Attached as Appendix A to this prospectus are tables showing the Accumulation Unit Values of each Variable Sub-Account since the date the Contracts were first offered. To obtain a fuller picture of each Variable Sub-Account's finances, please refer to the Variable Account's financial statements contained in the Statement of Additional Information. The financial statements of Allstate New York also appear in the Statement of Additional Information.

THE CONTRACT

CONTRACT OWNER

The SelectDirections/SM/ Variable Annuity is a contract between you, the Contract Owner, and Allstate New York, a life insurance company. As the Contract Owner, you may exercise all of the rights and privileges provided to you by the Contract. That means it is up to you to select or change (to the extent permitted):

- .. the investment alternatives during the Accumulation and Payout Phases,
- .. the amount and timing of your purchase payments and withdrawals,
- .. the programs you want to use to invest or withdraw money,
- .. the income payment plan you want to use to receive retirement income,
- .. the Annuitant (either yourself or someone else) on whose life the income payments will be based,
- .. the Beneficiary or Beneficiaries who will receive the benefits that the Contract provides when the last surviving Contract Owner dies, and
- .. any other rights that the Contract provides.

If you die prior to the Payout Start Date, the new Contract Owner will be the surviving Owner. If there is no surviving Owner, the new Contract Owner will be the Beneficiary(ies) as described in the Beneficiary provision. The new Contract Owner may exercise the rights and privileges provided by the Contract, except that if the new Contract Owner took ownership as the Beneficiary, the new Contract Owner's rights will be subject to any restrictions previously placed upon the Beneficiary.

The Contract cannot be jointly owned by both a non-living person and a living person. If the Owner is a Grantor Trust, the Contract Owner will be considered a non-living person for purposes of the Death of Owner and Death of Annuitant provisions of your Contract. The maximum age of the oldest Contract Owner cannot exceed 85 as of the date we receive the completed application. Changing ownership of this Contract may cause adverse tax consequences and may not be allowed under qualified plans. Please consult with a competent tax advisor prior to making a request for a change of Contract Owner.

The Contract can also be purchased as an IRA or TSA (also known as 403(b)). The endorsements required to qualify these annuities under the Internal Revenue Code of 1986, as amended, ("Code") may limit or modify your rights and privileges under the Contract.

ANNUITANT

The Annuitant is the individual whose life determines the amount and duration of income payments (other than under Income Plans with guaranteed payments for a specified period). You initially designate an Annuitant in your application. The maximum age of the oldest Annuitant cannot exceed 85 as of the date we receive the completed application. If the Contract Owner is a living person you may change the Annuitant prior to the Payout Start Date. In our discretion, we may permit you to designate a joint Annuitant, who is a second person on whose life income payments depend, on the Payout Start Date.

If the Annuitant dies prior to the Payout Start Date, the new Annuitant will be:

- .. the youngest Contract Owner, if living, otherwise
- .. the youngest Beneficiary.

BENEFICIARY

The Beneficiary is the person who may elect to receive the death benefit or become the new Contract Owner subject to the Death of Owner provision if the sole surviving Contract Owner dies before the Payout Start Date. See "Death Benefits" on page 24. If the sole surviving Contract Owner dies after the Payout Start Date, the Beneficiary will receive any guaranteed income payments scheduled to continue.

You may name one or more primary and contingent Beneficiaries when you apply for a Contract. The primary Beneficiary is the Beneficiary(ies) who is first entitled to receive benefits under the Contract upon the death of the sole surviving Contract Owner. The contingent Beneficiary is the Beneficiary(ies) entitled to receive benefits under the Contract when all primary

9 PROSPECTUS

Beneficiaries predecease the sole surviving Contract Owner.

You may restrict income payments to Beneficiaries by providing us a written request. Once we accept the written request, the change or restriction will take effect as of the date you signed the request. Any change is subject to any payment we make or other action we take before we accept the change.

You may change or add Beneficiaries at any time by writing to us, unless you have designated an irrevocable Beneficiary. We will provide a change of Beneficiary form to be signed and filed with us. After we accept the form, the change of Beneficiary will be effective as of the date you signed the form, whether or not the Annuitant is living when we receive the notice. Each change is subject to any payment made by us or any other action we take before we accept the change. Accordingly, if you wish to change your Beneficiary, you should deliver your written notice to us promptly.

If you do not name a Beneficiary or, if the named Beneficiary is no longer living and there are no other surviving Beneficiaries, the new Beneficiary will be:

- .. your spouse or, if he or she is no longer alive,
- .. your surviving children equally, or if you have no surviving children,
- .. your estate.

If more than one Beneficiary survives you, we will divide the death benefit among your Beneficiaries according to your most recent written instructions. If you have not given us written instructions, we will pay the death benefit in equal amounts to the surviving Beneficiaries.

MODIFICATION OF THE CONTRACT

Only an Allstate New York officer may approve a change in or waive any provision of the Contract. Any change or waiver must be in writing. None of our agents has the authority to change or waive the provisions of the Contract. We may not change the terms of the Contract without your consent, except to conform the Contract to applicable law or changes in the law. If a provision of the Contract is inconsistent with state law, we will follow state law.

ASSIGNMENT

You may not assign any interest in a Contract as collateral or security for a loan. However, you may assign periodic income payments under the Contract prior to the Payout Start Date. No Beneficiary may assign benefits under the Contract until they are due. We will not be bound by any assignment until the assignor signs it and files it with us. We are not responsible for the validity of any assignment. Federal law prohibits or restricts the assignment of benefits under many types of qualified plans and the terms of such plans may themselves contain restrictions on assignments. An assignment may also result in taxes or tax penalties. YOU SHOULD CONSULT WITH YOUR ATTORNEY BEFORE TRYING TO ASSIGN YOUR CONTRACT.

PURCHASES

MINIMUM PURCHASE PAYMENTS

Your initial purchase payment must be at least \$3,000 (\$2,000 for a Qualified Contract). All subsequent purchase payments must be \$100 (\$500 for allocation to the Fixed Account or the Dollar Cost Averaging Fixed Account) or more. You may make purchase payments at any time prior to the Payout Start Date. We reserve the right to limit the maximum amount of purchase payments, or reduce the minimum purchase payment we will accept. We reserve the right to reject any application.

AUTOMATIC ADDITIONS PROGRAM

You may make subsequent purchase payments of at least \$100 (\$500 for allocation to the Fixed Account) by automatically transferring amounts from your bank account. Please consult with your Personal Financial Representative for detailed information.

ALLOCATION OF PURCHASE PAYMENTS

At the time you apply for a Contract, you must decide how to allocate your purchase payments among the investment alternatives. The allocation you specify on your application will be effective immediately. All allocations must be in whole percents that total 100% or in whole dollars. You can change your allocations by notifying us in writing. We reserve the right to limit the availability of the investment alternatives.

We will allocate your purchase payments to the investment alternatives according to your most recent instructions on file with us. Unless you notify us in writing otherwise, we will allocate subsequent purchase payments according to the allocation for the previous purchase payment. We will effect any change in allocation instructions at the time we receive, in good order, written notice of the change.

We will credit the initial purchase payment that accompanies your completed application to your Contract within 2 business days after we receive the payment at our service center. If your application is incomplete, we will ask you to complete your application within 5 business days. If you do so, we will credit your initial purchase payment to your Contract within that 5 business day period. If you do not, we will return your purchase payment at the end of the 5 business day period unless you expressly allow us to hold it until you complete the application. We will credit subsequent purchase payments to the Contract at the close of the business day on which we receive the purchase payment at our service

center located in Lincoln, Nebraska (mailing address: P.O. Box 82656, Lincoln, NE 68501-2656).

We are open for business each day Monday through Friday that the New York Stock Exchange is open for business. We also refer to these days as "VALUATION DATES." Our business day closes when the New York Stock Exchange closes, usually 4:00

p.m. Eastern Time (3:00 p.m. Central Time). If we receive your purchase payment after 4:00 p.m. Eastern Time (3:00 p.m. Central Time) on any Valuation Date, we will credit your purchase payment using the Accumulation Unit Values computed on the next Valuation Date.

RIGHT TO CANCEL

You may cancel the Contract by returning it to us within the Cancellation Period, which is the 10 day period after you receive the Contract (60 days if you are exchanging another contract for the Contract described in this prospectus). You may return it by delivering it or mailing it to us. If you exercise this "RIGHT TO CANCEL," the Contract terminates and we will pay you the full amount of your purchase payments allocated to the Fixed Account. Upon cancellation, as permitted by federal or state law, we will return your purchase payments allocated to the Variable Account after an adjustment to the extent federal or state law permits to reflect investment gain or loss that occurred from the date of allocation through the date of cancellation. If your Contract is qualified under Code Section 408(b), we will refund the greater of any purchase payment or the Contract Value.

CONTRACT VALUE

On the Issue Date, the Contract Value is equal to the initial purchase payment. Your Contract Value at any other time during the Accumulation Phase is equal to the sum of the value as of the most recent Valuation Date of your Accumulation Units in the Variable Sub-Accounts you have selected, plus the value of your investment in the Fixed Account.

ACCUMULATION UNITS

To determine the number of Accumulation Units of each Variable Sub-Account to credit to your Contract, we divide (i) the amount of the purchase payment or transfer you have allocated to a Variable Sub-Account by (ii) the Accumulation Unit Value of that Variable Sub-Account next computed after we receive your payment or transfer. For example, if we receive a \$10,000 purchase payment allocated to a Variable Sub-Account when the Accumulation Unit Value for the Sub-Account is \$10, we would credit 1,000 Accumulation Units of that Variable Sub-Account to your Contract. Withdrawals and transfers from a Variable Sub-Account would, of course, reduce the number of Accumulation Units of that Sub-Account allocated to your Contract.

ACCUMULATION UNIT VALUE

As a general matter, the Accumulation Unit Value for each Variable Sub-Account will rise or fall to reflect:

- .. changes in the share price of the Portfolio in which the Variable Sub-Account invests, and
- .. the deduction of amounts reflecting the mortality and expense risk charge, administrative expense charge, and any provision for taxes that have accrued since we last calculated the Accumulation Unit Value.

We determine contract maintenance charges, withdrawal charges, and transfer fees (currently waived) separately for each Contract. They do not affect Accumulation Unit Value. Instead, we obtain payment of those charges and fees by redeeming Accumulation Units. For details on how we calculate Accumulation Unit Value, please refer to the Statement of Additional Information.

We determine a separate Accumulation Unit Value for each Variable Sub-Account on each Valuation Date.

YOU SHOULD REFER TO THE PROSPECTUSES FOR THE PORTFOLIOS THAT ACCOMPANY THIS PROSPECTUS FOR A DESCRIPTION OF HOW THE ASSETS OF EACH PORTFOLIO ARE VALUED, SINCE THAT DETERMINATION DIRECTLY BEARS ON THE ACCUMULATION UNIT VALUE OF THE CORRESPONDING VARIABLE SUB-ACCOUNT AND, THEREFORE, YOUR CONTRACT VALUE.

11 PROSPECTUS

INVESTMENT ALTERNATIVES: THE VARIABLE SUB-ACCOUNTS

You may allocate your purchase payments to up to 24 Variable Sub-Accounts. Each Variable Sub-Account invests in the shares of a corresponding Portfolio. Each Portfolio has its own investment objective(s) and policies. We briefly describe the Portfolios below.

For more complete information about each Portfolio, including expenses and risks associated with the Portfolio, please refer to the accompanying prospectus for the Portfolio. You should carefully review the Portfolio prospectuses before allocating amounts to the Variable Sub-Accounts.

<TABLE>

<CAPTION>

PORTFOLIO: EACH PORTFOLIO SEEKS: INVESTMENT ADVISOR:

<S> <C> <C>

AIM VARIABLE INSURANCE FUNDS

AIM V.I. Capital
Appreciation Fund -
Series I*

Growth of capital

AIM V.I. Core Equity
Fund - Series I*

Growth of capital

AIM V.I. Diversified
Income Fund - Series
I*

High level of current income

AIM V.I. International
Growth Fund - Series
I*

Long-term growth of capital

AIM V.I. Premier Equity
Fund - Series I*

Long-term growth of capital
with income as a secondary
objective

A I M ADVISORS, INC.

FIDELITY(R) VARIABLE INSURANCE PRODUCTS

Fidelity VIP
Contrafund(R)
Portfolio - Initial
Class

Long-term capital
appreciation.

Fidelity VIP Growth
Portfolio - Initial
Class

To achieve capital
appreciation.

Fidelity VIP High
Income Portfolio -
Initial Class

High level of current
income, while also
considering growth of
capital.

FIDELITY MANAGEMENT &
RESEARCH COMPANY

Fidelity VIP Index 500
Portfolio - Initial
Class

Investment results that
correspond to the total
return of common stocks
publicly traded in the
United States, as
represented by the Standard
& Poor's 500(SM) Index (S&P
500(R)).

Fidelity VIP Investment
Grade Bond Portfolio -
Initial Class

As high a level of current
income as is consistent
with the preservation of
capital.

Fidelity VIP Overseas
Portfolio - Initial
Class

Long-term growth of capital.

MFS(R) VARIABLE INSURANCE TRUST(SM)

MFS Research Bond
Series - Initial
Class**

To provide total return
(high current income and
long-term growth of
capital)

MFS High Income Series
- Initial Class

High current income by
investing primarily in a
professionally managed
diversified portfolio of
fixed income securities,
some of which may involve
equity features

MFS(TM) INVESTMENT
MANAGEMENT

MFS Investors Trust
Series - Initial Class

To provide long-term growth
of capital and secondarily
to provide reasonable
current income

MFS New Discovery
Series - Initial Class

Capital appreciation.

OPPENHEIMER VARIABLE ACCOUNT FUNDS

Oppenheimer Core Bond Fund/VA***	High level of current income. As a secondary objective, the Portfolio seeks capital appreciation when consistent with its primary objective.	
Oppenheimer Capital Appreciation Fund/VA	Capital appreciation by investing in securities of well-known, established companies.	
Oppenheimer Global Securities Fund/VA	Long-term capital appreciation by investing a substantial portion of assets in securities of foreign issuers, growth-type companies, cyclical industries and special situations that are considered to have appreciation possibilities.	OPPENHEIMERFUNDS, INC.
Oppenheimer High Income Fund/VA	A high level of current income from investment in high-yield fixed-income securities.	
Oppenheimer Main Street Small Cap Fund/VA	Capital appreciation.	
VAN KAMPEN LIFE INVESTMENT TRUST		
Van Kampen LIT Comstock Portfolio, Class I	Capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks.	VAN KAMPEN ASSET MANAGEMENT
Van Kampen LIT Emerging Growth Portfolio, Class I	Capital appreciation.	
Van Kampen LIT Government Portfolio, Class I	High current return consistent with preservation of capital	
Van Kampen LIT Money Market Portfolio, Class I	Protection of capital and high current income through investments in money market instruments.	

</TABLE>

*The Portfolio's investment objective(s) may be changed by the Portfolio's Board of Trustees without shareholder approval.

**Effective May 1, 2005, the MFS Bond Series-Initial Class will change its name to MFS Research Bond Series-Initial Class. In addition, the Portfolio's objective will change as described above.

***Effective April 29, 2005, the Oppenheimer Bond Fund/VA changed its name to Oppenheimer Core Bond Fund/VA. The Portfolio's objective has not changed.

AMOUNTS YOU ALLOCATE TO VARIABLE SUB-ACCOUNTS MAY GROW IN VALUE, DECLINE IN VALUE, OR GROW LESS THAN YOU EXPECT, DEPENDING ON THE INVESTMENT PERFORMANCE OF THE PORTFOLIOS IN WHICH THOSE VARIABLE SUB-ACCOUNTS INVEST. YOU BEAR THE

INVESTMENT RISK THAT THE PORTFOLIOS MIGHT NOT MEET THEIR INVESTMENT OBJECTIVES. SHARES OF THE PORTFOLIOS ARE NOT DEPOSITS, OR OBLIGATIONS OF, OR GUARANTEED OR ENDORSED BY ANY BANK AND ARE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY.

VARIABLE INSURANCE PORTFOLIOS MIGHT NOT BE MANAGED BY THE SAME PORTFOLIO MANAGERS WHO MANAGE RETAIL MUTUAL FUNDS WITH SIMILAR NAMES. THESE PORTFOLIOS ARE LIKELY TO DIFFER FROM SIMILARLY NAMED RETAIL FUNDS IN ASSETS, CASH FLOW, AND TAX MATTERS. ACCORDINGLY, THE HOLDINGS AND RESULTS OF A VARIABLE INSURANCE PORTFOLIO CAN BE EXPECTED TO BE HIGHER OR LOWER THAN THE INVESTMENT RESULTS OF A SIMILARLY NAMED RETAIL MUTUAL FUND.

13 PROSPECTUS

INVESTMENT ALTERNATIVES: THE FIXED ACCOUNT

You may allocate all or a portion of your purchase payments to the Fixed Account Options. We will credit a minimum annual interest rate of 3% to money you allocate to any of the Fixed Account Options. Please consult with your representative for current information. The Fixed Account supports our insurance and annuity obligations. The Fixed Account consists of our general assets other than those in segregated asset accounts. We have sole discretion to invest the assets of the Fixed Account, subject to applicable law. Any money you allocate to the Fixed Account Option does not entitle you to share in the investment experience of the Fixed Account.

DOLLAR COST AVERAGING FIXED ACCOUNT OPTIONS

SIX MONTH DOLLAR COST AVERAGING FIXED ACCOUNT OPTION

Under this Option, you may establish a Dollar Cost Averaging Program allocating purchase payments to the Six Month Dollar Cost Averaging Fixed Account Option ("Six Month DCA Fixed Account Option"). We will credit interest to purchase payments you allocate to this Option for six months at the current rate in effect at the time of allocation. We will credit interest daily at a rate that will compound at the annual interest rate we guaranteed at the time of allocation.

We will follow your instructions in transferring amounts monthly from the Six Month DCA Fixed Account Option. You must transfer all of your money out of the Six Month DCA Fixed Account Option to the Variable Sub-Accounts in six equal monthly installments. If you discontinue the Six Month DCA Fixed Account Option before the end of the transfer period, we will transfer the remaining balance in this Option to the Van Kampen LIT Money Market Variable Sub-Account unless you request a different investment alternative. No transfers are permitted into the Six Month DCA Fixed Account.

For each purchase payment allocated to this Option, your first monthly transfer will occur at the end of the first month following such purchase payment. If we do not receive an allocation from you within one month of the date of payment, we will transfer the payment plus associated interest to the Van Kampen LIT Money Market Variable Sub-Account in equal monthly installments. Transferring Account Value to the Van Kampen LIT Money Market Variable Sub-Account in this manner may not be consistent with the theory of dollar cost averaging described on page 19.

TWELVE MONTH DOLLAR COST AVERAGING FIXED ACCOUNT OPTION

Under this Option, you may establish a Dollar Cost Averaging Program by allocating purchase payments to the Twelve Month Dollar Cost Averaging Fixed Account Option ("Twelve Month DCA Fixed Account Option"). We will credit interest to purchase payments you allocate to this Option for twelve months at the current rate in effect at the time of allocation. We will credit interest daily at a rate that will compound at the annual interest rate we guaranteed at the time of allocation.

We will follow your instructions in transferring amounts monthly from the Twelve Month DCA Fixed Account Option. You must transfer all of your money out of the Twelve Month DCA Fixed Account Option to the Variable Sub-Accounts in twelve equal monthly installments. If you discontinue the Dollar Cost Averaging Option before the end of the transfer period, we will transfer the remaining balance in this Option to the Van Kampen LIT Money Market Variable Sub-Account unless you request a different investment alternative. No transfers are permitted into the Twelve Month DCA Fixed Account.

For each purchase payment allocated to this Option, your first monthly transfer will occur at the end of the first month following such purchase payment. If we do not receive an allocation from you within one month of the date of payment, we will transfer the payment plus associated interest to the Van Kampen LIT Money Market Variable Sub-Account in equal monthly installments. Transferring Account Value to the Van Kampen LIT Money Market Variable Sub-Account in this manner may not be consistent with the theory of dollar cost averaging described

At the end of the transfer period, any nominal amounts remaining in the Six Month Dollar Cost Averaging Fixed Account or the Twelve Month Term Dollar Cost Averaging Fixed Account will be allocated to the Van Kampen LIT Money Market Variable Sub-Account.

Transfers out of the Dollar Cost Averaging Fixed Account Options do not count towards the 12 transfers you can make without paying a transfer fee.

INVESTMENT RISK

We bear the investment risk for all amounts allocated to the Six Month DCA Fixed Account Option and the Twelve Month DCA Fixed Account Option. That is because we guarantee the current interest rates we credit to the amounts you allocate to either of these Options, which will never be less than the minimum guaranteed rate in the Contract. Currently, we determine, in our sole discretion, the amount of interest credited in excess of the guaranteed rate.

We may declare more than one interest rate for different monies based upon the date of allocation to the Six Month DCA Fixed Account Option and the Twelve Month DCA Fixed Account Option. For current rate information, please contact your representative or our customer support unit at 1-800-632-3492.

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GUARANTEE PERIODS

Under this option, each payment or transfer allocated to the Fixed Account earns interest at a specified rate that we guarantee for a period of years we call a Guarantee Period. Guarantee Periods may range from 1 to 10 years. We are currently offering Guarantee Periods of 1, 3, 5, 7, and 10 years in length. In the future we may offer Guarantee Periods of different lengths or stop offering some Guarantee Periods. You select one or more Guarantee Periods for each purchase payment or transfer. If you do not select the Guarantee Period for a purchase payment or transfer, we will assign the shortest Guarantee Period available under the Contract for such payment or transfer.

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Each payment or transfer allocated to a Guarantee Period must be at least \$500. We reserve the right to limit the number of additional purchase payments that you may allocate to the Fixed Account. Please consult with your Personal Financial Representative for more information.

INTEREST RATES. We will tell you what interest rates and Guarantee Periods we are offering at a particular time. We may declare different interest rates for Guarantee Periods of the same length that begin at different times. We will not change the interest rate that we credit to a particular allocation until the end of the relevant Guarantee Period.

We have no specific formula for determining the rate of interest that we will declare initially or in the future. We will set those interest rates based on investment returns available at the time of the determination. In addition, we may consider various other factors in determining interest rates including regulatory and tax requirements, our sales commission and administrative expenses, general economic trends, and competitive factors. We determine the interest rates to be declared in our sole discretion. We can neither predict nor guarantee what those rates will be in the future. For current interest rate information, please contact your Personal Financial Representative or Allstate New York at 1-800-632-3492. The interest rate will never be less than the minimum guaranteed amount stated in the Contract.

HOW WE CREDIT INTEREST. We will credit interest daily to each amount allocated to a Guarantee Period at a rate that compounds to the effective annual interest rate that we declared at the beginning of the applicable Guarantee Period.

The following example illustrates how a purchase payment allocated to the Fixed Account would grow, given an assumed Guarantee Period and effective annual interest rate:

<TABLE>	
<CAPTION>	
<S>	<C>
Purchase Payment.....	\$10,000
Guarantee Period.....	5 years
Annual Interest Rate.....	4.50%
</TABLE>	

Total Interest Credited During Guarantee Period = \$2,461.82 (\$12,461.82-\$10,000)

<TABLE>
 <CAPTION>
 END OF CONTRACT YEAR

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
<S>	<C>	<C>	<C>	<C>	<C>
Beginning Contract Value.....	\$10,000.00				
X (1 + Annual Interest Rate)	X 1.045				

Contract Value at end of Contract Year	\$10,450.00	\$10,450.00			
X (1 + Annual Interest		X 1.045			

Contract Value at end of Contract Year		\$10,920.25	\$10,920.25		
X (1 + Annual Interest Rate)			X 1.045		

Contract Value at end of Contract Year			\$11,411.66	\$11,411.66	
X (1 + Annual Interest Rate)				X 1.045	

Contract Value at end of Contract Year				\$11,925.19	\$11,925.19
X (1 + Annual Interest Rate)					X 1.045

					\$12,461.82

</TABLE>

This example assumes no withdrawals during the entire 5 year Guarantee Period. If you were to make a withdrawal, you may be required to pay a Withdrawal Charge. In addition, the amount withdrawn may be increased or decreased by a Market Value Adjustment that reflects changes in interest rates since the time you invested the amount withdrawn. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. The hypothetical interest rate is for illustrative purposes only and is not intended to predict future interest rates to be declared under the Contract. Actual interest rates declared for any given Guarantee Period may be more or less than shown above but will never be less than the guaranteed minimum rate stated in the Contract.

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RENEWALS. At least 15 but not more than 45 days prior to the end of each Guarantee Period, we will mail you a notice asking you what to do with your money, including the accrued interest. During the 30-day period after the end of the Guarantee Period, you may:

- 1) take no action. We will automatically apply your money to a new Guarantee Period of the shortest duration available. The new Guarantee Period will begin on the day the previous Guarantee Period ends. The new interest rate will be our then current declared rate for a Guarantee Period of that length; or
- 2) instruct us to apply your money to one or more new Guarantee Periods of your choice. The new Guarantee Period(s) will begin on the day the previous Guarantee Period ends. The new interest rate will be our then current declared rate for those Guarantee Periods; or
- 3) instruct us to transfer all or a portion of your money to one or more Variable Sub-Accounts. We will effect the transfer on the day we receive your instructions. We will not adjust the amount transferred to include a Market Value Adjustment. We will pay interest from the day the Guarantee Period expired until the date of the transfer. The interest will be the rate for the Shortest Guarantee Period then being offered; or
- 4) withdraw all or a portion of your money. You may be required to pay a withdrawal charge, but we will not adjust the amount withdrawn to include a Market Value Adjustment. You may also be required to pay premium taxes and withholding (if applicable). The amount withdrawn will be deemed to have been withdrawn on the day the previous Guarantee Period ends. Unless you specify otherwise, amounts not withdrawn will be applied to a new Guarantee Period of the shortest duration available. The new Guarantee Period will begin on the day the previous Guarantee Period ends. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

Under our automatic laddering program ("Automatic Laddering Program"), you may choose, in advance, to use Guarantee Periods of the same length for all renewals. You can select the Automatic Laddering Program at any time during the Accumulation Phase, including on the Issue Date. We will apply renewals to Guarantee Periods of the selected length until you direct us in writing to stop.

We may stop offering the Automatic Laddering Program at any time. For additional information on the Automatic Laddering Program, please call our customer service center at 1-800-632-3492.

MARKET VALUE ADJUSTMENT. All withdrawals in excess of the Preferred Withdrawal Amount, and transfers from a Guarantee Period, other than those taken during the 30 day period after such Guarantee Period expires, are subject to a Market Value Adjustment. A Market Value Adjustment also applies when you apply amounts currently invested in a Guarantee Period to an Income Plan (unless paid or applied during the 30 day period after such Guarantee Period expires). A positive Market Value Adjustment will apply to amounts currently invested in a Guarantee Period that are paid out as death benefits. We will not apply a Market Value Adjustment to a transfer you make as part of a Dollar Cost Averaging Program. We also will not apply a Market Value Adjustment to a withdrawal you make:

- .. within the Preferred Withdrawal Amount as described on page 20, or
- .. to satisfy the IRS minimum distribution rules for a qualified Contract.

We apply the Market Value Adjustment to reflect changes in interest rates from the time you first allocate money to a Guarantee Period to the time it is removed from that Guarantee Period. We calculate the Market Value Adjustment by comparing the Treasury Rate for a period equal to the Guarantee Period at its inception to the Treasury Rate for a period equal to the time remaining in the Guarantee Period when you remove your money. "TREASURY RATE" means the U.S. Treasury Note Constant Maturity Yield as reported in Federal Reserve Board Statistical Release H.15.

The Market Value Adjustment may be positive or negative, depending on changes in interest rates. As such, you bear the investment risk associated with changes in interest rates. If interest rates increase significantly, the Market Value Adjustment and any withdrawal charge, premium taxes, and income tax withholding (if applicable) could reduce the amount you receive upon full withdrawal of your Contract Value to an amount that is less than the purchase payment plus interest at the minimum guaranteed interest rate under the Contract.

Generally, if the Treasury Rate at the time you allocate money to a Guarantee Period is higher than the applicable current Treasury Rate for a period equal to the time remaining in the Guarantee Period, then the Market Value Adjustment will result in a higher amount payable to you or transferred. Conversely, if the Treasury Rate at the time you allocate money to a Guarantee Period is lower than the applicable Treasury Rate for a period equal to the time remaining in the Guarantee Period, then the Market Value Adjustment will result in a lower amount payable to you or transferred.

For example, assume that you purchase a Contract and you select an initial Guarantee Period of 5 years and the 5 year Treasury Rate for that duration is 4.50%. Assume that at the end of 3 years, you make a partial withdrawal. If, at that later time, the current 2 year Treasury Rate is 4.20%, then the Market Value Adjustment will be positive, which will result in an increase in the amount payable to you. Conversely, if the current 2 year Treasury Rate is 4.80%, then the Market Value Adjustment will be

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negative, which will result in a decrease in the amount payable to you.

The formula for calculating Market Value Adjustments is set forth in Appendix B to this prospectus, which also contains additional examples of the application of the Market Value Adjustment.

INVESTMENT ALTERNATIVES: TRANSFERS

TRANSFERS DURING THE ACCUMULATION PHASE

During the Accumulation Phase, you may transfer Contract Value among the investment alternatives. The minimum amount that you may transfer into a Guarantee Period is \$500. You may request transfers in writing on a form that we provided or by telephone according to the procedure described below. We currently do not assess, but reserve the right to assess, a \$10 charge on each transfer in excess of 12 per Contract Year. We treat transfers to or from more than one Portfolio on the same day as one transfer. Transfers you make as part of a Dollar Cost Averaging Program or Automatic Portfolio Rebalancing Program do not count against the 12 free transfers per Contract Year.

We will process transfer requests that we receive before 4:00 p.m. Eastern Time (3:00 p.m. Central Time) on any Valuation Date using the Accumulation Unit Values for that Date. We will process requests completed after 4:00 p.m. Eastern

Time (3:00 p.m. Central Time) on any Valuation Date using the Accumulation Unit Values for the next Valuation Date. The Contract permits us to defer transfers from the Fixed Account for up to 6 months from the date we receive your request. If we decide to postpone transfers from the Fixed Account for 10 days or more, we will pay interest as required by applicable law. Any interest would be payable from the date we receive the transfer request to the date we make the transfer.

If you transfer an amount from a Guarantee Period other than during the 30 day period after such Guarantee Period expires, we will increase or decrease the amount by a Market Value Adjustment. If any transfer reduces your value in such Guarantee Period to less than \$500, we will treat the request as a transfer of the entire value in such Guarantee Period.

We reserve the right to waive any transfer fees and restrictions.

TRANSFERS DURING THE PAYOUT PHASE

During the Payout Phase, you may make transfers among the Variable Sub-Accounts to change the relative weighting of the Variable Sub-Accounts on which your variable income payments will be based. In addition, you will have a limited ability to make transfers from the Variable Sub-Accounts to increase the proportion of your income payments consisting of fixed income payments. You may not, however, convert any portion of your right to receive fixed income payments into variable income payments.

You may not make any transfers for the first 6 months after the Payout Start Date. Thereafter, you may make transfers among the Variable Sub-Accounts or make transfers from the Variable Sub-Accounts to increase the proportion of your income payments consisting of fixed income payments. Your transfers must be at least 6 months apart.

TELEPHONE TRANSFERS

You may make transfers by telephone by calling 1-800-632-3492, if you first send us a completed authorization form. The cut off-time for telephone transfer requests is 4:00 p.m. Eastern Time (3:00 p.m. Central Time). In the event that the New York Stock Exchange closes early, i.e., before 4:00 p.m. Eastern Time (3:00 p.m. Central Time), or in the event that the Exchange closes early for a period of time but then reopens for trading on the same day, we will process telephone transfer requests as of the close of the Exchange on that particular day. We will not accept telephone requests received at any telephone number other than the number that appears in this paragraph or received after the close of trading on the Exchange.

We may suspend, modify or terminate the telephone transfer privilege, as well as any other electronic or automated means we previously approved, at any time without notice.

We use procedures that we believe provide reasonable assurance that the telephone transfers are genuine. For example, we tape telephone conversations with persons purporting to authorize transfers and request identifying information. Accordingly, we disclaim any liability for losses resulting from allegedly unauthorized telephone transfers. However, if we do not take reasonable steps to help ensure that a telephone authorization is valid, we may be liable for such losses.

MARKET TIMING & EXCESSIVE TRADING

The Contracts are intended for long-term investment. Market timing and excessive trading can potentially dilute the value of Variable Sub-Accounts and can disrupt management of a Portfolio and raise its expenses, which can impair Portfolio performance. Our policy is not to accept knowingly any money intended for the purpose of market timing or excessive trading. Accordingly, you should not invest in the Contract if your purpose is to engage in market timing or excessive trading, and you should refrain from such practices if you currently own a Contract.

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We seek to detect market timing or excessive trading activity by reviewing trading activities. Portfolios also may report suspected market-timing or excessive trading activity to us. If, in our judgment, we determine that the transfers are part of a market timing strategy or are otherwise harmful to the underlying Portfolio, we will impose the trading limitations as described below under "Trading Limitations." Because there is no universally accepted definition of what constitutes market timing or excessive trading, we will use our reasonable judgment based on all of the circumstances.

While we seek to deter market timing and excessive trading in Variable Sub-Accounts, not all market timing or excessive trading is identifiable or preventable. Imposition of trading limitations is triggered by the detection of market timing or excessive trading activity, and the trading limitations are not applied prior to detection of such trading activity. Therefore, our policies and procedures do not prevent such trading activity before it first occurs. To

the extent that such trading activity occurs prior to detection and the imposition of trading restrictions, the portfolio may experience the adverse effects of market timing and excessive trading described above.

TRADING LIMITATIONS

We reserve the right to limit transfers among the investment alternatives in any Contract year, or to refuse any transfer request, if:

- .. we believe, in our sole discretion, that certain trading practices, such as excessive trading, by, or on behalf of, one or more Contract Owners, or a specific transfer request or group of transfer requests, may have a detrimental effect on the Accumulation Unit Values of any Variable Sub-Account or on the share prices of the corresponding Portfolio or otherwise would be to the disadvantage of other Contract Owners; or
- .. we are informed by one or more of the Portfolios that they intend to restrict the purchase, exchange, or redemption of Portfolio shares because of excessive trading or because they believe that a specific transfer or group of transfers would have a detrimental effect on the prices of Portfolio shares.

In making the determination that trading activity constitutes market timing or excessive trading, we will consider, among other things:

- .. the total dollar amount being transferred, both in the aggregate and in the transfer request;
- .. the number of transfers you make over a period of time and/or the period of time between transfers (note: one set of transfers to and from a sub-account in a short period of time can constitute market timing);
- .. whether your transfers follow a pattern that appears designed to take advantage of short term market fluctuations, particularly within certain Sub-account underlying portfolios that we have identified as being susceptible to market timing activities;
- .. whether the manager of the underlying portfolio has indicated that the transfers interfere with portfolio management or otherwise adversely impact the portfolio; and
- .. the investment objectives and/or size of the Sub-account underlying portfolio.

If we determine that a contract owner has engaged in market timing or excessive trading activity, we will restrict that contract owner from making future additions or transfers into the impacted Sub-account(s). If we determine that a contract owner has engaged in a pattern of market timing or excessive trading activity involving multiple Sub-accounts, we will also require that all future transfer requests be submitted through regular U.S. mail thereby refusing to accept transfer requests via telephone, facsimile, Internet, or overnight delivery. Any Sub-account or transfer restrictions will be uniformly applied.

In our sole discretion, we may revise our Trading Limitations at any time as necessary to better deter or minimize market timing and excessive trading or to comply with regulatory requirements.

DOLLAR COST AVERAGING PROGRAM

Through the Dollar Cost Averaging Program, you may automatically transfer a set amount every month during the Accumulation Phase from any Variable Sub-Account, the Six Month Dollar Cost Averaging Fixed Account, or the Twelve Month Dollar Cost Averaging Fixed Account, to any other Variable Sub-Account. You may not use dollar cost averaging to transfer amounts to the Fixed Account.

We will not charge a transfer fee for transfers made under this Program, nor will such transfers count against the 12 transfers you can make each Contract Year without paying a transfer fee.

The theory of dollar cost averaging is that if purchases of equal dollar amounts are made at fluctuating prices, the aggregate average cost per unit will be less than the average of the unit prices on the same purchase dates. However, participation in this Program does not assure you of a greater profit from your purchases under the Program nor will it prevent or necessarily reduce losses in a declining market.

Call or write us for instructions on how to enroll.

AUTOMATIC PORTFOLIO REBALANCING PROGRAM

Once you have allocated your money among the Variable Sub-Accounts, the performance of each Variable Sub-Account may cause a shift in the percentage you allocated to each Variable Sub-Account. If you select our Automatic Portfolio Rebalancing Program, we will

automatically rebalance the Contract Value in each Variable Sub-Account and return it to the desired percentage allocations. Money you allocate to the Fixed Account will not be included in the rebalancing.

We will rebalance your account each quarter according to your instructions. We will transfer amounts among the Variable Sub-Accounts to achieve the percentage allocations you specify. You can change your allocations at any time by contacting us in writing or by telephone. The new allocation will be effective with the first rebalancing that occurs after we receive your request. We are not responsible for rebalancing that occurs prior to receipt of your request.

Example:

Assume that you want your initial purchase payment split among 2 Variable Sub-Accounts. You want 40% to be in the AIM V.I. Capital Appreciation Variable Sub-Account and 60% to be in the Fidelity VIP Growth Variable Sub-Account. Over the next 2 months the bond market does very well while the stock market performs poorly. At the end of the first quarter, the AIM V.I. Capital Appreciation Variable Sub-Account now represents 50% of your holdings because of its increase in value. If you choose to have your holdings rebalanced quarterly, on the first day of the next quarter we would sell some of your units in the AIM V.I. Capital Appreciation Variable Sub-Account and use the money to buy more units in the Fidelity VIP Growth Variable Sub-Account so that the percentage allocations would again be 40% and 60% respectively.

The Automatic Portfolio Rebalancing Program is available only during the Accumulation Phase. The transfers made under the Program do not count towards the 12 transfers you can make without paying a transfer fee, and are not subject to a transfer fee.

Portfolio rebalancing is consistent with maintaining your allocation of investments among market segments, although it is accomplished by reducing your Contract Value allocated to the better performing segments.

You may not use the Dollar Cost Averaging and the Automatic Portfolio Rebalancing programs at the same time.

EXPENSES

As a Contract Owner, you will bear, directly or indirectly, the charges and expenses described below.

CONTRACT MAINTENANCE CHARGE

During the Accumulation Phase, on each Contract Anniversary, we will deduct a \$30 contract maintenance charge from your Contract Value invested in each Variable Sub-Account in proportion to the amount invested. We also will deduct a full contract maintenance charge if you withdraw your entire Contract Value, unless your Contract qualifies for a waiver, described below. During the Payout Phase, we will deduct the charge proportionately from each income payment.

The charge is for the cost of maintaining each Contract and the Variable Account. Maintenance costs include expenses we incur in billing and collecting purchase payments; keeping records; processing death claims, cash withdrawals, and policy changes; proxy statements; calculating Accumulation Unit Values and income payments; and issuing reports to Contract Owners and regulatory agencies. We cannot increase the charge. We will waive this charge if:

- .. total purchase payments equal \$50,000 or more, or
- .. all of your money is allocated to the Fixed Account on a Contract Anniversary.

MORTALITY AND EXPENSE RISK CHARGE

We deduct a mortality and expense risk charge daily at an annual rate of 1.15% of the average daily net assets you have invested in the Variable Sub-Accounts. The mortality and expense risk charge is for all the insurance benefits available with your Contract (including our guarantee of annuity rates and the death benefits), for certain expenses of the Contract, and for assuming the risk (expense risk) that the current charges will be sufficient in the future to cover the cost of administering the Contract. If the charges under the Contract are not sufficient, then we will bear the loss.

We guarantee the mortality and expense risk charge and we cannot increase it. We assess the mortality and expense risk charge during both the Accumulation Phase and the Payout Phase.

ADMINISTRATIVE EXPENSE CHARGE

We deduct an administrative expense charge daily at an annual rate of 0.10% of the average daily net assets you have invested in the Variable Sub-Accounts. We intend this charge to cover actual administrative expenses that exceed the revenues from the contract maintenance charge. There is no necessary relationship between the amount of administrative charge imposed on a given Contract and the amount of expenses that may be attributed to that Contract. We assess this charge each day during the Accumulation Phase and the Payout Phase. We guarantee that we will not raise this charge.

TRANSFER FEE

We do not currently impose a fee upon transfers among the investment alternatives. However, we reserve the right to charge \$10 per transfer after the 12th transfer in each Contract Year. We will not charge a transfer fee on transfers that are part of a Dollar Cost Averaging or Automatic Portfolio Rebalancing Program.

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WITHDRAWAL CHARGE

We may assess a Withdrawal Charge of up to 7% of the purchase payment(s) you withdraw in excess of the Preferred Withdrawal Amount, adjusted by a Market Value Adjustment. The charge declines by 1% annually to 0% after 7 complete years from the day we receive the purchase payment being withdrawn. Beginning on January 1, 2004, if you make a withdrawal before the Payout Start Date, we will apply the Withdrawal Charge percentage in effect on the date of the withdrawal, or the Withdrawal Charge percentage in effect on the following day, whichever is lower. A schedule showing how the Withdrawal Charge declines appears on page 7. During each Contract Year, you can withdraw up to 15% of purchase payments without paying the Withdrawal Charge. Unused portions of this 15% "PREFERRED WITHDRAWAL AMOUNT" are not carried forward to future Contract Years.

We determine the Withdrawal Charge by:

- .. multiplying the percentage corresponding to the number of complete years since we received the purchase payment being withdrawn, times
- .. the part of each purchase payment withdrawal that is in excess of the Preferred Withdrawal Amount, adjusted by a Market Value Adjustment.

We will deduct Withdrawal Charges, if applicable, from the amount paid. For purposes of the Withdrawal Charge, we will treat withdrawals as coming from the oldest purchase payments first. However, for federal income tax purposes, please note that withdrawals are considered to have come first from earnings in the Contract, which means you pay taxes on the earnings portion of your withdrawal.

We do not apply a Withdrawal Charge in the following situations:

- .. on the Payout Start Date (a Withdrawal Charge may apply if you elect to receive income payments for a specified period of less than 120 months);
- .. the death of the Contract Owner or Annuitant (unless the Settlement Value is used);
- .. withdrawals taken to satisfy IRS required minimum distribution rules for the Contract; or
- .. withdrawals made after all purchase payments have been withdrawn.

We use the amounts obtained from the Withdrawal Charge to pay sales commissions and other promotional or distribution expenses associated with marketing the Contracts. To the extent that the Withdrawal Charge does not cover all sales commissions and other promotional or distribution expenses, we may use any of our corporate assets, including potential profit which may arise from the mortality and expense risk charge or any other charges or fee described above, to make up any difference.

Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty. Withdrawals may also be subject to a Market Value Adjustment. You should consult your own tax counsel or other tax advisers regarding any withdrawals.

PREMIUM TAXES

Currently, we do not make deductions for premium taxes under the Contract because New York does not charge premium taxes on annuities. We may deduct taxes that may be imposed in the future from purchase payments or the Contract Value when the tax is incurred or at a later time.

DEDUCTION FOR VARIABLE ACCOUNT INCOME TAXES

We are not currently making a provision for such taxes. In the future, however, we may make a provision for taxes if we determine, in our sole discretion, that we will incur a tax as a result of the operation of the Variable Account. We will deduct for any taxes we incur as a result of the operation of the Variable Account, whether or not we previously made a provision for taxes and whether or not it was sufficient. Our status under the Internal Revenue Code is briefly described in the Federal Tax Matters section.

OTHER EXPENSES

Each Portfolio deducts advisory fees and other expenses from its assets. You indirectly bear the charges and expenses of the Portfolios whose shares are held by the Variable Sub-Accounts. These fees and expenses are described in the accompanying prospectuses for the Portfolios. For a summary of the maximum and minimum amounts for these charges and expenses, see pages 7-8. We may receive compensation from the investment advisers or administrators of the Portfolios for administrative services we provide to the Portfolios.

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ACCESS TO YOUR MONEY

You can withdraw some or all of your Contract Value at any time prior to the Payout Start Date. Full or partial withdrawals also are available under limited circumstances on or after the Payout Start Date. See "Income Plans" on page 22.

The amount payable upon withdrawal is the Contract Value next computed after we receive the request for a withdrawal at our customer service center, adjusted by any Market Value Adjustment, less any Withdrawal Charges, contract maintenance charges, income tax withholding, and any premium taxes. We will pay withdrawals from the Variable Account within 7 days of receipt of the request, subject to postponement in certain circumstances.

You can withdraw money from the Variable Account or the Fixed Account. To complete a partial withdrawal from the Variable Account, we will cancel Accumulation Units in an amount equal to the withdrawal and any applicable Withdrawal Charge and premium taxes.

Withdrawals taken during the Accumulation Phase are generally considered to come from the earnings in the Contract first. If the Contract is tax-qualified, generally all withdrawals are treated as distributions of earnings. Withdrawals of earnings are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

You have the opportunity to name the investment alternative(s) from which you are taking the withdrawal. If none is specified, we will deduct your withdrawal pro-rata from the investment alternatives according to the value of your investments therein.

In general, you must withdraw at least \$50 at a time. You also may withdraw a lesser amount if you are withdrawing your entire interest in a Variable Sub-Account.

If you request a total withdrawal, you must return your Contract to us.

POSTPONEMENT OF PAYMENTS

We may postpone the payment of any amounts due from the Variable Account under the Contract if:

1. The New York Stock Exchange is closed for other than usual weekends or holidays, or trading on the Exchange is otherwise restricted;
2. An emergency exists as defined by the SEC; or
3. The SEC permits delay for your protection.

In addition, we may delay payments or transfers from the Fixed Account for up to 6 months or a shorter period if required by law. If we delay payment or transfer for 10 business days or more, we will pay interest as required by law. Any interest would be payable from the date we receive the withdrawal request to the date we make the payment or transfer.

SYSTEMATIC WITHDRAWAL PROGRAM

You may choose to receive systematic withdrawal payments on a monthly, quarterly, semi-annual, or annual basis at any time prior to the Payout Start Date. The minimum amount of each systematic withdrawal is \$50. At our discretion, systematic withdrawals may not be offered in conjunction with the Dollar Cost Averaging Program or the Automatic Portfolio Rebalancing Program.

Depending on fluctuations in the net asset value of the Variable Sub-Accounts

and the value of the Fixed Account, systematic withdrawals may reduce or even exhaust the Contract Value. Please consult your tax advisor before taking any withdrawal.

We will make systematic withdrawal payments to you or your designated payee. We may modify or suspend the Systematic Withdrawal Program and charge a processing fee for the service. If we modify or suspend the Systematic Withdrawal Program, existing systematic withdrawal payments will not be affected.

MINIMUM CONTRACT VALUE

If your request for a partial withdrawal would reduce the amount in any Guarantee Period to less than \$500, we will treat it as a request to withdraw the entire amount invested in such Guarantee Period. If your request for a partial withdrawal would reduce your Contract Value to less than \$1,000, we may treat it as a request to withdraw your entire Contract Value. Your Contract will terminate if you withdraw all of your Contract Value. We will, however, ask you to confirm your withdrawal request before terminating your Contract.

Before terminating any Contract whose value has been reduced by withdrawals to less than \$1,000, we will inform you in writing of our intention to terminate your Contract and give you at least 30 days in which to make an additional purchase payment to restore your Contract's value to the contractual minimum of \$1,000. If we terminate your Contract, we will distribute to you its Contract Value, adjusted by any applicable Market Value Adjustment, less withdrawal and other charges and applicable taxes.

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INCOME PAYMENTS

PAYOUT START DATE

The Payout Start Date is the day that we apply your money to an Income Plan. The Payout Start Date must be no later than the day the Annuitant reaches age 90, or the 10th Contract Anniversary, if later. You may change the Payout Start Date at any time by notifying us in writing of the change at least 30 days before the scheduled Payout Start Date. Absent a change, we will use the Payout Start Date stated in your Contract.

INCOME PLANS

An "Income Plan" is a series of payments on a scheduled basis to you or to another person designated by you. You may choose and change your choice of Income Plan until 30 days before the Payout Start Date. If you do not select an Income Plan, we will make income payments in accordance with Income Plan 1 with guaranteed payments for 10 years if you have designated only one Annuitant, or Income Plan 2 with guaranteed payments for 10 years if you have designated joint Annuitants. After the Payout Start Date, you may not make withdrawals (except as described below) or change your choice of Income Plan.

Three Income Plans are available under the Contract. Each is available to provide:

- .. fixed income payments;
- .. variable income payments; or
- .. a combination of the two.

A portion of each payment will be considered taxable and the remaining portion will be a non-taxable return of your investment in the Contract, which is also called the "basis". Once the basis in the Contract is depleted, all remaining payments will be fully taxable. If the Contract is tax-qualified, generally, all payments will be fully taxable. Taxable payments taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

The three Income Plans are:

INCOME PLAN 1 - LIFE INCOME WITH GUARANTEED PAYMENTS. Under this plan, we make periodic income payments for at least as long as the Annuitant lives. If the Annuitant dies before we have made all of the guaranteed income payments, we will continue to pay the remainder of the guaranteed income payments as required by the Contract. The number of months guaranteed may be 0 months, or range from 60 to 360 months.

INCOME PLAN 2 - JOINT AND SURVIVOR LIFE INCOME WITH GUARANTEED PAYMENTS. Under this plan, we make periodic income payments for at least as long as either the Annuitant or the joint Annuitant is alive. If both the Annuitant and the joint Annuitant die before we have made all of the guaranteed income payments, we will continue to pay the remainder of the guaranteed income payments as required by the Contract. The number of months guaranteed may be 0 months, or range from 60 to 360 months.

INCOME PLAN 3 - GUARANTEED PAYMENTS FOR A SPECIFIED PERIOD (5 YEARS TO 30 YEARS). Under this plan, we make periodic income payments for the period you have chosen. These payments do not depend on the Annuitant's life. Income payments for less than 120 months may be subject to a withdrawal charge. We will deduct the mortality and expense risk charge from the Variable Sub-Account assets that support variable income payments even though we may not bear any mortality risk.

The length of any guaranteed payment period under your selected Income Plan generally will affect the dollar amounts of each income payment. As a general rule, longer guarantee periods result in lower income payments, all other things being equal. For example, if you choose an Income Plan with payments that depend on the life of the Annuitant but with no minimum specified period for guaranteed payments, the income payments generally will be greater than the income payments made under the same Income Plan with a minimum specified period for guaranteed payments.

If you choose Income Plan 1 or 2, or, if available, another Income Plan with payments that continue for the life of the Annuitant or joint Annuitant, we may require proof of age and sex of the Annuitant or joint Annuitant before starting income payments, and proof that the Annuitant or joint Annuitant is alive before we make each payment.

Please note that under such Income Plans, if you elect to take no minimum guaranteed payments, it is possible that the payee could receive only 1 income payment if the Annuitant and any joint Annuitant both die before the second income payment, or only 2 income payments if they die before the third income payment, and so on.

Generally, you may not make withdrawals after the Payout Start Date. One exception to this rule applies if you are receiving variable income payments that do not depend on the life of the Annuitant (such as under Income Plan 3). In that case you may terminate all or part of the Variable Account portion of the income payments at any time and receive a lump sum equal to the present value of the remaining variable income payments associated with the amount withdrawn. To determine the present value of any remaining variable income payments being withdrawn, we use a discount rate equal to the assumed annual investment rate that we use to compute such variable income payments. The minimum amount you may withdraw under this feature is \$1,000. A withdrawal charge may apply. You will also have a limited ability to make transfers from the Variable Account portion of the income payments to increase the proportion of your income payments consisting of fixed income payments. You may not, however, convert any

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portion of your right to receive fixed income payments into variable income payments. We deduct applicable premium taxes, if any, from the Contract Value at the Payout Start Date. New York does not currently impose a Premium Tax.

We may make other Income Plans available. You may obtain information about them by writing or calling us.

You must apply at least the Contract Value in the Fixed Account on the Payout Start Date to fixed income payments. If you wish to apply any portion of your Fixed Account balance to provide variable income payments, you should plan ahead and transfer that amount to the Variable Sub-Accounts prior to the Payout Start Date. If you do not tell us how to allocate your Contract Value among fixed and variable income payments, we will apply your Contract Value in the Variable Account to variable income payments and your Contract Value in the Fixed Account to fixed income payments.

We will apply your Contract Value, adjusted by a Market Value Adjustment, less applicable taxes to your Income Plan on the Payout Start Date. If the Contract Value is less than \$2,000 or not enough to provide an initial payment of at least \$20, and state law permits, we may:

- .. terminate the Contract and pay you the Contract Value, adjusted by any Market Value Adjustment and less any applicable taxes, in a lump sum instead of the periodic payments you have chosen, or
- .. reduce the frequency of your payments so that each payment will be at least \$20.

VARIABLE INCOME PAYMENTS

The amount of your variable income payments depends upon the investment results of the Variable Sub-Accounts you select, the premium taxes you pay, the age and sex of the Annuitant, and the Income Plan you choose. We guarantee that the payments will not be affected by (a) actual mortality experience and (b) the amount of our administration expenses.

We cannot predict the total amount of your variable income payments. Your

variable income payments may be more or less than your total purchase payments because (a) variable income payments vary with the investment results of the underlying Portfolio and (b) the Annuitant could live longer or shorter than we expect based on the tables we use.

In calculating the amount of the periodic payments in the annuity tables in the Contract, we assumed an annual investment rate of 3%. If the actual net investment return of the Variable Sub-Accounts you choose is less than this assumed investment rate, then the dollar amount of your variable income payments will decrease. The dollar amount of your variable income payments will increase, however, if the actual net investment return exceeds the assumed investment rate. The dollar amount of the variable income payments stays level if the net investment return equals the assumed investment rate. Please refer to the Statement of Additional Information for more detailed information as to how we determine variable income payments.

FIXED INCOME PAYMENTS

We guarantee income payment amounts derived from the Fixed Account for the duration of the Income Plan. We calculate the fixed income payments by:

1. adjusting the portion of the Contract Value in the Fixed Account on the Payout Start Date by any applicable Market Value Adjustment;
2. deducting any applicable premium tax; and
3. applying the resulting amount to the greater of (a) the appropriate value from the income payment table in your Contract or (b) such other value as we are offering at that time.

We may defer making fixed income payments for a period of up to 6 months or such shorter time as state law may require. If we defer payments for 10 business days or more, we will pay interest as required by law from the date we receive the withdrawal request to the date we make payment.

CERTAIN EMPLOYEE BENEFIT PLANS

The Contracts offered by this prospectus contain income payment tables that provide for different payments to men and women of the same age, except in states that require unisex tables. We reserve the right to use income payment tables that do not distinguish on the basis of sex to the extent permitted by applicable law. In certain employment-related situations, employers are required by law to use the same income payment tables for men and women. Accordingly, if the Contract is to be used in connection with an employment-related retirement or benefit plan and we do not offer unisex annuity tables in your state, you should consult with legal counsel as to whether the purchase of a Contract is appropriate.

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DEATH BENEFITS

We will pay the death proceeds prior to the Payout Start Date on:

- (a) the death of any Contract Owner, or
- (b) the death of the Annuitant, if the Contract is owned by a non-living person.

We will pay the death proceeds to the new Contract Owner as determined immediately after the death. The new Contract Owner would be a surviving Contract Owner or, if none, the Beneficiary(ies). In the case of a Contract owned by a non-living owner, upon the death of the Annuitant, we will pay the death proceeds to the current Contract Owner.

We will determine the value of the death proceeds as of the end of the Valuation Date on which we receive a complete request for settlement of the death proceeds. If we receive a request after 3 p.m. Central Time on a Valuation Date, we will process the request as of the end of the following Valuation Date.

A complete request for settlement of the death proceeds must include DUE PROOF OF DEATH. We will accept the following documentation as "Due Proof of Death:"

- .. a certified copy of the death certificate,
- .. a certified copy of a decree of a court of competent jurisdiction as to the finding of death, or
- .. any other proof acceptable to us.

DEATH PROCEEDS If we receive a complete request for settlement of the death

proceeds within 180 days of the date of the death of any Contract Owner, or the death of the Annuitant, if the Contract is owned by a non-living owner, the death proceeds are equal to the Death Benefit described below. Otherwise, the death proceeds are equal to the greater of the Contract Value or the Settlement Value.

We reserve the right to extend, on a non-discriminatory basis, the 180-day period in which the death proceeds will equal the Death Benefit as described below. This right applies only to the amount payable as death proceeds and in no way restricts when a claim may be filed.

If we do not receive a complete request for settlement of the death proceeds within 180 days of the date of death, the death proceeds are equal to the greater of:

- 1) the Contract Value as of the date we determine the death proceeds; or
- 2) the Settlement Value as of the date we determine the death proceeds.

DEATH BENEFIT AMOUNT

Prior to the Payout Start Date, the Death Benefit is equal to the greatest of:

1. the Contract Value as of the date we receive a complete request for settlement of the death proceeds, or
2. the SETTLEMENT VALUE (that is, the amount payable on a full withdrawal of Contract Value) on the date we determine the death proceeds, or
3. the Contract Value on the Death Benefit Anniversary immediately preceding the date we receive a complete request for settlement of the death proceeds, adjusted by any purchase payments, withdrawal adjustment as defined below, and charges made since that Death Benefit Anniversary. A "DEATH BENEFIT ANNIVERSARY" is every seventh Contract Anniversary beginning with the Issue Date. For example, the Issue Date, 7th and 14th Contract Anniversaries are the first three Death Benefit Anniversaries, or
4. the greatest of the Anniversary Values as of the date we receive a complete request for settlement of the death proceeds. An "ANNIVERSARY VALUE" is equal to the Contract Value on a Contract Anniversary, increased by purchase payments made since that Anniversary and reduced by the amount of any withdrawal adjustment, as defined below, since that anniversary. Anniversary Values will be calculated for each Contract Anniversary prior to the earlier of:
 - (i) the date we determine the death benefit, or
 - (ii) the deceased's 75th birthday or 5 years after the Issue Date, if later.

The withdrawal adjustment is equal to (a) divided by (b), with the result multiplied by (c), where:

(a) = the withdrawal amount,

(b) = the Contract Value immediately prior to the withdrawal, and

(c) = the value of the applicable death benefit alternative immediately prior to the withdrawal.

See Appendix C for an example representative of how the withdrawal adjustment applies.

In calculating the Settlement Value, the amount in each individual Guarantee Period may be subject to a Market Value Adjustment. A Market Value Adjustment will apply to amounts in a Guarantee Period, unless we calculate the Settlement Value during the 30-day period after the expiration of the Guarantee Period. Also, the Settlement Value will reflect the deduction of any applicable Withdrawal Charges, contract maintenance charges, and premium taxes. Contract maintenance charges will be pro rated for the part of the Contract Year elapsed as of the date we determine the Settlement Value, unless your Contract qualifies for a waiver of such charges described in the "Contract Maintenance Charge" section above.

DEATH BENEFIT PAYMENTS DEATH OF OWNER

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1. If your spouse is the sole surviving Contract Owner, or is the sole Beneficiary:

- a. Your spouse may elect to receive the Death Proceeds in a lump sum; or
- b. Your spouse may elect to receive the Death Proceeds paid out under one of

the Income Plans (described in "Income Payments" above), subject to the following conditions:

The Payout Start Date must be within one year of your date of death. Income payments must be payable:

- i. over the life of your spouse; or
- ii. for a guaranteed number of payments from 5 to 50 years but not to exceed the life expectancy of your spouse; or
- iii. over the life of your spouse with a guaranteed number of payments from 5 to 30 years but not to exceed the life expectancy of your spouse.

c. If your spouse does not elect one of these options, the Contract will continue in the Accumulation Phase as if the death had not occurred. If the Contract is continued in the Accumulation Phase, the following conditions apply: The Contract Value of the continued Contract will be the Death Proceeds. Unless otherwise instructed by the continuing spouse, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the Sub-Accounts of the Variable Account. This excess will be allocated in proportion to your Contract Value in those Variable Sub-Accounts as of the end of the Valuation Date on which we receive the complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time), except that any portion of this excess attributable to the Fixed Account Options will be allocated to the money market Variable Sub-Account. Within 30 days of the date the Contract is continued, your surviving spouse may choose one of the following transfer alternatives without incurring a transfer fee:

- i. transfer all or a portion of the excess among the Variable Sub-accounts;
- ii. transfer all or a portion of the excess into the Fixed Account and begin a new Guarantee Period; or
- iii. transfer all or a portion of the excess into a combination of Variable Sub-Accounts and the Fixed Account.

Any such transfer does not count as one of the free transfers allowed each Contract Year and is subject to any minimum allocation amount specified in the Contract.

The surviving spouse may make a single withdrawal of any amount within one year of the date of your death without incurring a Withdrawal Charge or Market Value Adjustment.

Prior to the Payout Start Date, the Death Proceeds of the continued Contract will be described under "Death Benefit Amount."

Only one spousal continuation is allowed under the Contract.

2. If the new Contract Owner is not your spouse but is a living person or if there are multiple living-person new Contract Owners:

- a. The new Contract Owner may elect to receive the Death Proceeds in a lump sum; or
- b. The new Contract Owner may elect to receive the Death Proceeds paid out under one of the Income Plans (described in "Income Payments" on page 22), subject to the following conditions:

The Payout Start Date must be within one year of your date of death. Income payments must be payable:

- i. over the life of the new Contract Owner; or
- ii. for a guaranteed number of payments from 5 to 50 years but not to exceed the life expectancy of the new Contract Owner; or
- iii. over the life of the new Contract Owner with a guaranteed number of payments from 5 to 30 years but not to exceed the life expectancy of the new Contract Owner.

c. If the new Contract Owner does not elect one of the options above, then the new Contract Owner must receive the Contract Value payable within 5 years of your date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the new Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account. Henceforth, the new Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period. No additional purchase payments may be added to the Contract under this election. Withdrawal Charges will be waived for any withdrawals made during this

5 year period.

We reserve the right to offer additional options upon the death of the Contract Owner.

If the new Contract Owner dies prior to the complete liquidation of the Contract Value, then the new Contract Owner's named Beneficiary(ies) will receive the greater of the Settlement Value or the remaining Contract Value. This amount must be liquidated as a lump sum within 5 years of the date of the original Contract Owner's death.

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3. If the new Contract Owner is a corporation or other type of non-living person:

a. The new Contract Owner may elect to receive the Death Proceeds in a lump sum; or

b. If the new Contract Owner does not elect the option above, then the new Contract Owner must receive the Contract Value payable within 5 years of your date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the new Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account. Henceforth, the new Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period.

No additional purchase payments may be added to the Contract under this election. Withdrawal charges will be waived during this 5 year period.

We reserve the right to make additional options available to the new Contract Owner upon the death of the Contract Owner.

If any new Contract Owner is a non-living person, all new Contract Owners will be considered to be non-living persons for the above purposes. Under any of these options, all ownership rights, subject to any restrictions previously placed upon the Beneficiary, are available to the new Contract Owner from the date of your death to the date on which the Death Proceeds is paid.

DEATH OF ANNUITANT

If the Annuitant who is not also the Contract Owner dies prior to the Payout Start Date, the following apply:

1. If the Contract Owner is a living person, then the Contract will continue with a new Annuitant, who will be:

a. the youngest Contract Owner; otherwise

b. the youngest Beneficiary. You may change the Annuitant before the Payout Start Date.

2. If the Contract Owner is a non-living person:

a. The Contract Owner may elect to receive the Death Proceeds in a lump sum; or

b. If the Contract Owner does not elect the option above, then the Contract Owner must receive the Contract Value payable within 5 years of the Annuitant's date of death. The Contract Value will equal the amount of the Death Proceeds as determined as of the end of the Valuation Date on which we receive a complete request for settlement of the Death Proceeds (the next Valuation Date if we receive the request after 3:00 p.m. Central Time). Unless otherwise instructed by the Contract Owner, the excess, if any, of the Death Proceeds over the Contract Value will be allocated to the money market Variable Sub-Account. Henceforth, the Contract Owner may make transfers (as described in "Transfers During the Payout Phase" on page 18) during this 5 year period.

No additional purchase payments may be added to the Contract under this election. Withdrawal Charges will be waived during this 5 year period.

We reserve the right to make additional options available to the Contract Owner upon the death of the Annuitant.

Under any of these options, all ownership rights are available to the non-living Contract Owner from the date of the Annuitant's death to the date on which the Death Proceeds is paid.

MORE INFORMATION

ALLSTATE NEW YORK

Allstate New York is the issuer of the Contract. Allstate New York is a stock life insurance company organized under the laws of the State of New York.

Allstate New York was incorporated in 1967 and was known as "Financial Life Insurance Company" from 1967 to 1978. From 1978 to 1984, Allstate New York was known as "FM Life Insurance Company." Since 1984 the company has been known as "Allstate Life Insurance Company of New York."

Allstate New York is currently licensed to operate in New York. Our home office is located at 100 Motor Parkway, Hauppauge, New York 11788-5107.

Allstate New York is a wholly owned subsidiary of Allstate Life Insurance Company ("Allstate Life"), a stock life insurance company incorporated under the laws of the State of Illinois. Allstate Life is a wholly owned subsidiary of Allstate Insurance Company, a stock property-liability insurance company incorporated under the laws of the State of Illinois. With the exception of the directors' qualifying shares, all of the outstanding capital stock of Allstate Insurance Company is owned by The Allstate Corporation.

THE VARIABLE ACCOUNT

Allstate New York established the Allstate Life of New York Separate Account A on December 15, 1995. We have registered the Variable Account with the SEC as a unit investment trust. The SEC does not supervise the

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management of the Variable Account or Allstate New York.

We own the assets of the Variable Account. The Variable Account is a segregated asset account under New York law. That means we account for the Variable Account's income, gains and losses separately from the results of our other operations. It also means that only the assets of the Variable Account that are in excess of the reserves and other Contract liabilities with respect to the Variable Account are subject to liabilities relating to our other operations.

Our obligations arising under the Contracts are general corporate obligations of Allstate New York.

The Variable Account consists of multiple Variable Sub-Accounts, 24 of which are available through the Contracts. Each Variable Sub-Account invests in a corresponding Portfolio. We may add new Variable Sub-Accounts or eliminate one or more of them, if we believe marketing, tax, or investment conditions so warrant. We do not guarantee the investment performance of the Variable Account, its Sub-Accounts or the Portfolios. We may use the Variable Account to fund our other annuity contracts. We will account separately for each type of annuity contract funded by the Variable Account.

THE PORTFOLIOS

DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS. We automatically reinvest all dividends and capital gains distributions from the Portfolios in shares of the distributing Portfolio at their net asset value.

VOTING PRIVILEGES. As a general matter, you do not have a direct right to vote the shares of the Portfolios held by the Variable Sub-Accounts to which you have allocated your Contract Value. Under current law, however, you are entitled to give us instructions on how to vote those shares on certain matters. Based on our present view of the law, we will vote the shares of the Portfolios that we hold directly or indirectly through the Variable Account in accordance with instructions that we receive from Contract owners entitled to give such instructions.

As a general rule, before the Payout Start Date, the Contract Owner or anyone with a voting interest is the person entitled to give voting instructions. The number of shares that a person has a right to instruct will be determined by dividing the Contract Value allocated to the applicable Variable Sub-Account by the net asset value per share of the corresponding Portfolio as of the record date of the meeting. After the Payout Start Date, the person receiving income payments has the voting interest. The payee's number of votes will be determined by dividing the reserve for such Contract allocated to the applicable Variable Sub-Account by the net asset value per share of the corresponding Portfolio. The votes decrease as income payments are made and as the reserves for the Contract decrease.

We will vote shares attributable to Contracts for which we have not received

instructions, as well as shares attributable to us, in the same proportion as we vote shares for which we have received instructions, unless we determine that we may vote such shares in our own discretion. We will apply voting instructions to abstain on any item to be voted on a pro-rata basis to reduce the votes eligible to be cast.

We reserve the right to vote Portfolio shares as we see fit without regard to voting instructions to the extent permitted by law. If we disregard voting instructions, we will include a summary of that action and our reasons for that action in the next semi-annual financial report we send to you.

CHANGES IN PORTFOLIOS. If the shares of any of the Portfolios are no longer available for investment by the Variable Account or if, in our judgment, further investment in such shares is no longer desirable in view of the purposes of the Contract, we may eliminate that Portfolio and substitute shares of another eligible investment portfolio. Any substitution of securities will comply with the requirements of the Investment Company Act of 1940. We also may add new Variable Sub-Accounts that invest in additional Portfolios. We will notify you in advance of any changes.

CONFLICTS OF INTEREST. Certain of the Portfolios sell their shares to Variable Accounts underlying both variable life insurance and variable annuity contracts.

It is conceivable that in the future it may be unfavorable for variable life insurance Variable Accounts and variable annuity Variable Accounts to invest in the same Portfolio. The boards of directors of these Portfolios monitor for possible conflicts among Variable Accounts buying shares of the Portfolios.

Conflicts could develop for a variety of reasons. For example, differences in treatment under tax and other laws or the failure by a Variable Account to comply with such laws could cause a conflict. To eliminate a conflict, a Portfolio's board of directors may require a Variable Account to withdraw its participation in a Portfolio. A Portfolio's net asset value could decrease if it had to sell investment securities to pay redemption proceeds to a Variable Account withdrawing because of a conflict.

THE CONTRACT

DISTRIBUTION. ALFS, Inc. ("ALFS"), located at 3100 Sanders Road, Northbrook, Illinois 60062, serves as principal underwriter of the Contracts. ALFS is a wholly owned subsidiary of Allstate Life Insurance Company. ALFS is a registered broker-dealer under the Securities and Exchange Act of 1934, as amended ("Exchange Act"), and is a member of the NASD, Inc.

The Contracts described in this prospectus are sold by registered representatives of broker-dealers who are our licensed insurance agents, either individually or through an incorporated insurance agency. Commissions paid to

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broker-dealers may vary, but we estimate that the total commissions paid on all Contract sales to broker-dealers will not exceed 8.5% of any purchase payments.

These commissions are intended to cover distribution expenses.

From time to time, we may offer additional sales incentives of up to 1% of purchase payments to broker-dealers who maintain certain sales volume levels.

Allstate New York does not pay ALFS a commission for distribution of the Contracts. The underwriting agreement with ALFS provides that we will reimburse ALFS for any liability to Contract Owners arising out of services rendered or Contracts issued.

ADMINISTRATION. We have primary responsibility for all administration of the Contracts and the Variable Account. We provide the following administrative services, among others:

- .. issuance of the Contracts;
- .. maintenance of Contract Owner records;
- .. Contract Owner services;
- .. calculation of unit values;
- .. maintenance of the Variable Account; and
- .. preparation of Contract Owner reports.

We will send you Contract statements and transaction confirmations at least annually. The annual statement details values and specific Contract data for each particular Contract. You should notify us promptly in writing of any

address change. You should read your statements and confirmations carefully and verify their accuracy. You should contact us promptly if you have a question about a periodic statement. We will investigate all complaints and make any necessary adjustments retroactively, but you must notify us of a potential error within a reasonable time after the date of the questioned statement. If you wait too long, we will make the adjustment as of the date that we receive notice of the potential error. We also will provide you with additional periodic and other reports, information and prospectuses as may be required by federal securities laws.

NON-QUALIFIED ANNUITIES HELD WITHIN A QUALIFIED PLAN

If you use the Contract within an employer sponsored qualified retirement plan, the plan may impose different or additional conditions or limitations on withdrawals, waivers of withdrawal charges, death benefits, Payout Start Dates, income payments, and other Contract features. In addition, adverse tax consequences may result if qualified plan limits on distributions and other conditions are not met. Please consult your qualified plan administrator for more information. Allstate Life Insurance Company of New York no longer issues deferred annuities to employer sponsored qualified retirement plans.

LEGAL MATTERS

All matters of New York law pertaining to the Contracts, including the validity of the Contracts and Allstate New York's right to issue such Contracts under New York insurance law, have been passed upon by Michael J. Velotta, General Counsel of Allstate New York.

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FEDERAL TAX MATTERS

THE FOLLOWING DISCUSSION IS GENERAL AND IS NOT INTENDED AS TAX ADVICE. ALLSTATE NEW YORK MAKES NO GUARANTEE REGARDING THE TAX TREATMENT OF ANY CONTRACT OR TRANSACTION INVOLVING A CONTRACT.

Federal, state, local and other tax consequences of ownership or receipt of distributions under an annuity contract depend on your individual circumstances. If you are concerned about any tax consequences with regard to your individual circumstances, you should consult a competent tax adviser.

TAXATION OF ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK

Allstate New York is taxed as a life insurance company under Part I of Subchapter L of the Code. Since the Variable Account is not an entity separate from Allstate New York, and its operations form a part of Allstate New York, it will not be taxed separately. Investment income and realized capital gains of the Variable Account are automatically applied to increase reserves under the Contract. Under existing federal income tax law, Allstate New York believes that the Variable Account investment income and capital gains will not be taxed to the extent that such income and gains are applied to increase the reserves under the Contract. Accordingly, Allstate New York does not anticipate that it will incur any federal income tax liability attributable to the Variable Account, and therefore Allstate New York does not intend to make provisions for any such taxes. If Allstate New York is taxed on investment income or capital gains of the Variable Account, then Allstate New York may impose a charge against the Variable Account in order to make provision for such taxes.

TAXATION OF VARIABLE ANNUITIES IN GENERAL

TAX DEFERRAL. Generally, you are not taxed on increases in the Contract Value until a distribution occurs. This rule applies only where:

- .. the Contract Owner is a natural person,
- .. the investments of the Variable Account are "adequately diversified" according to Treasury Department regulations, and
- .. Allstate New York is considered the owner of the Variable Account assets for federal income tax purposes.

NON-NATURAL OWNERS. Non-natural owners are also referred to as Non Living Owners in this prospectus. As a general rule, annuity contracts owned by non-natural persons such as corporations, trusts, or other entities are not treated as annuity contracts for federal income tax purposes. The income on such contracts does not enjoy tax deferral and is taxed as ordinary income received or accrued by the non-natural owner during the taxable year.

EXCEPTIONS TO THE NON-NATURAL OWNER RULE. There are several exceptions to the general rule that annuity contracts held by a non-natural owner are not treated as annuity contracts for federal income tax purposes. Contracts will generally be treated as held by a natural person if the nominal owner is a trust or other entity which holds the contract as agent for a natural person. However, this special exception will not apply in the case of an employer who is the nominal owner of an annuity contract under a non-Qualified deferred compensation arrangement for its employees. Other exceptions to the non-natural owner rule are: (1) contracts acquired by an estate of a decedent by reason of the death of the decedent; (2) certain qualified contracts; (3) contracts purchased by employers upon the termination of certain qualified plans; (4) certain contracts used in connection with structured settlement agreements; and (5) immediate annuity contracts, purchased with a single premium, when the annuity starting date is no later than a year from purchase of the annuity and substantially equal periodic payments are made, not less frequently than annually, during the annuity period.

GRANTOR TRUST OWNED ANNUITY. Contracts owned by a grantor trust are considered owned by a non-natural owner. Grantor trust owned contracts receive tax deferral as described in the Exceptions to the Non-Natural Owner Rule section.

In accordance with the Code, upon the death of the annuitant, the death benefit must be paid. According to your Contract, the Death Benefit is paid to the surviving Contract Owner. Since the trust will be the surviving Contract Owner in all cases, the Death Benefit will be payable to the trust notwithstanding any beneficiary designation on the annuity contract. A trust, including a grantor trust, has two options for receiving any death benefits: 1) a lump sum payment; or 2) payment deferred up to five years from date of death.

DIVERSIFICATION REQUIREMENTS. For a Contract to be treated as an annuity for federal income tax purposes, the investments in the Variable Account must be "adequately diversified" consistent with standards under Treasury Department regulations. If the investments in the Variable Account are not adequately diversified, the Contract will not be treated as an annuity contract for federal income tax purposes. As a result, the income on the Contract will be taxed as ordinary income received or accrued by the Contract owner during the taxable year. Although Allstate New York does not have control over the Portfolios or their investments, we expect the Portfolios to meet the diversification requirements.

OWNERSHIP TREATMENT. The IRS has stated that a contract owner will be considered the owner of separate account assets if he possesses incidents of ownership in those assets, such as the ability to exercise investment control over the assets. At the time the diversification regulations were issued, the Treasury Department

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announced that the regulations do not provide guidance concerning circumstances in which investor control of the separate account investments may cause a Contract owner to be treated as the owner of the separate account. The Treasury Department also stated that future guidance would be issued regarding the extent that owners could direct sub-account investments without being treated as owners of the underlying assets of the separate account.

Your rights under the Contract are different than those described by the IRS in private and published rulings in which it found that Contract owners were not owners of separate account assets. For example, if your contract offers more than twenty (20) investment alternatives you have the choice to allocate premiums and contract values among a broader selection of investment alternatives than described in such rulings. You may be able to transfer among investment alternatives more frequently than in such rulings. These differences could result in you being treated as the owner of the Variable Account. If this occurs, income and gain from the Variable Account assets would be includible in your gross income. Allstate New York does not know what standards will be set forth in any regulations or rulings which the Treasury Department may issue. It is possible that future standards announced by the Treasury Department could adversely affect the tax treatment of your Contract. We reserve the right to modify the Contract as necessary to attempt to prevent you from being considered the federal tax owner of the assets of the Variable Account. However, we make no guarantee that such modification to the Contract will be successful.

TAXATION OF PARTIAL AND FULL WITHDRAWALS. If you make a partial withdrawal under a Non-Qualified Contract, amounts received are taxable to the extent the Contract Value, without regard to surrender charges, exceeds the investment in the Contract. The investment in the Contract is the gross premium paid for the contract minus any amounts previously received from the Contract if such amounts were properly excluded from your gross income. If you make a full withdrawal under a Non-Qualified Contract, the amount received will be taxable only to the

extent it exceeds the investment in the Contract.

TAXATION OF ANNUITY PAYMENTS. Generally, the rule for income taxation of annuity payments received from a Non-Qualified Contract provides for the return of your investment in the Contract in equal tax-free amounts over the payment period. The balance of each payment received is taxable. For fixed annuity payments, the amount excluded from income is determined by multiplying the payment by the ratio of the investment in the Contract (adjusted for any refund feature or period certain) to the total expected value of annuity payments for the term of the Contract. If you elect variable annuity payments, the amount excluded from taxable income is determined by dividing the investment in the Contract by the total number of expected payments. The annuity payments will be fully taxable after the total amount of the investment in the Contract is excluded using these ratios. If any variable payment is less than the excludable amount you should contact a competent tax advisor to determine how to report any unrecovered investment. The federal tax treatment of annuity payments is unclear in some respects. As a result, if the IRS should provide further guidance, it is possible that the amount we calculate and report to the IRS as taxable could be different. If you die, and annuity payments cease before the total amount of the investment in the Contract is recovered, the unrecovered amount will be allowed as a deduction for your last taxable year.

WITHDRAWALS AFTER THE PAYOUT START DATE. Federal tax law is unclear regarding the taxation of any additional withdrawal received after the Payout Start Date. It is possible that a greater or lesser portion of such a payment could be taxable than the amount we determine.

DISTRIBUTION AT DEATH RULES. In order to be considered an annuity contract for federal income tax purposes, the Contract must provide:

- .. if any Contract Owner dies on or after the Payout Start Date but before the entire interest in the Contract has been distributed, the remaining portion of such interest must be distributed at least as rapidly as under the method of distribution being used as of the date of the Contract Owner's death;
- .. if any Contract Owner dies prior to the Payout Start Date, the entire interest in the Contract will be distributed within 5 years after the date of the Contract Owner's death. These requirements are satisfied if any portion of the Contract Owner's interest that is payable to (or for the benefit of) a designated Beneficiary is distributed over the life of such Beneficiary (or over a period not extending beyond the life expectancy of the Beneficiary) and the distributions begin within 1 year of the Contract Owner's death. If the Contract Owner's designated Beneficiary is the surviving spouse of the Contract Owner, the Contract may be continued with the surviving spouse as the new Contract Owner;
- .. if the Contract Owner is a non-natural person, then the Annuitant will be treated as the Contract Owner for purposes of applying the distribution at death rules. In addition, a change in the Annuitant on a Contract owned by a non-natural person will be treated as the death of the Contract Owner.

TAXATION OF ANNUITY DEATH BENEFITS. Death Benefit amounts are included in income as follows:

- .. if distributed in a lump sum, the amounts are taxed in the same manner as a total withdrawal, or
- .. if distributed under an Income Plan, the amounts are taxed in the same manner as annuity payments.

PENALTY TAX ON PREMATURE DISTRIBUTIONS. A 10% penalty tax applies to the taxable amount of any

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premature distribution from a non-Qualified Contract. The penalty tax generally applies to any distribution made prior to the date you attain age 59 1/2. However, no penalty tax is incurred on distributions:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made as a result of the Contract Owner's death or becoming totally disabled,
- .. made in substantially equal periodic payments over the Contract Owner's life or life expectancy, or over the joint lives or joint life expectancies of the Contract Owner and the Beneficiary,
- .. made under an immediate annuity, or
- .. attributable to investment in the Contract before August 14, 1982.

You should consult a competent tax advisor to determine how these exceptions may apply to your situation.

SUBSTANTIALLY EQUAL PERIODIC PAYMENTS. With respect to non-Qualified Contracts using substantially equal periodic payments or immediate annuity payments as an exception to the penalty tax on premature distributions, any additional withdrawal or other material modification of the payment stream would violate the requirement that payments must be substantially equal. Failure to meet this requirement would mean that the income portion of each payment received prior to the later of 5 years or the Contract Owner's attaining age 59 1/2 would be subject to a 10% penalty tax unless another exception to the penalty tax applied. The tax for the year of the modification is increased by the penalty tax that would have been imposed without the exception, plus interest for the years in which the exception was used. A material modification does not include permitted changes described in published IRS rulings. You should consult a competent tax advisor prior to creating or modifying a substantially equal periodic payment stream.

TAX FREE EXCHANGES UNDER INTERNAL REVENUE CODE SECTION 1035. A 1035 exchange is a tax-free exchange of a non-qualified life insurance contract, endowment contract or annuity contract into a non-Qualified annuity contract. The contract owner(s) must be the same on the old and new contract. Basis from the old contract carries over to the new contract so long as we receive that information from the relinquishing company. If basis information is never received, we will assume that all exchanged funds represent earnings and will allocate no cost basis to them.

PARTIAL EXCHANGES. The IRS has issued a ruling that permits partial exchanges of annuity contracts. Under this ruling, if you take a withdrawal from a receiving or relinquishing annuity contract within 24 months of the partial exchange, then special aggregation rules apply for purposes of determining the taxable amount of a distribution. The IRS has issued limited guidance on how to aggregate and report these distributions. The IRS is expected to provide further guidance; as a result, it is possible that the amount we calculate and report to the IRS as taxable could be different. Your Contract may not permit partial exchanges.

TAXATION OF OWNERSHIP CHANGES. If you transfer a non-Qualified Contract without full and adequate consideration to a person other than your spouse (or to a former spouse incident to a divorce), you will be taxed on the difference between the Contract Value and the investment in the Contract at the time of transfer. Any assignment or pledge (or agreement to assign or pledge) of the Contract Value is taxed as a withdrawal of such amount or portion and may also incur the 10% penalty tax.

AGGREGATION OF ANNUITY CONTRACTS. The Code requires that all non-Qualified deferred annuity contracts issued by Allstate New York (or its affiliates) to the same Contract Owner during any calendar year be aggregated and treated as one annuity contract for purposes of determining the taxable amount of a distribution.

INCOME TAX WITHHOLDING

Generally, Allstate New York is required to withhold federal income tax at a rate of 10% from all non-annuitized distributions. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold the required 10% of the taxable amount. In certain states, if there is federal withholding, then state withholding is also mandatory.

Allstate New York is required to withhold federal income tax using the wage withholding rates for all annuitized distributions. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold using married with three exemptions as the default. If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default. In certain states, if there is federal withholding, then state withholding is also mandatory.

Election out of withholding is valid only if the customer provides a U.S. residence address and taxpayer identification number.

Generally, Code Section 1441 provides that Allstate New York as a withholding agent must withhold 30% of the taxable amounts paid to a non-resident alien. A non-resident alien is someone other than a U.S. citizen or resident alien. Withholding may be reduced or eliminated if covered by an income tax treaty between the U.S. and the non-resident alien's country of residence if the payee provides a U.S. taxpayer identification number on a fully completed Form W-8BEN. A U.S. taxpayer identification number is a social security number or an

individual taxpayer identification number ("ITIN"). ITINs are issued by the IRS to non-resident alien individuals who are not eligible to obtain a social security number. The U.S. does not have a tax treaty with all

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countries nor do all tax treaties provide an exclusion or lower withholding rate for annuities.

TAX QUALIFIED CONTRACTS

The income on tax sheltered annuity (TSA) and IRA investments is tax deferred, and the income from annuities held by such plans does not receive any additional tax deferral. You should review the annuity features, including all benefits and expenses, prior to purchasing an annuity as a TSA or IRA. Tax Qualified Contracts are contracts purchased as or in connection with:

- .. Individual Retirement Annuities (IRAs) under Code Section 408(b);
- .. Roth IRAs under Code Section 408A;
- .. Simplified Employee Pension (SEP IRA) under Code Section 408(k);
- .. Savings Incentive Match Plans for Employees (SIMPLE IRA) under Code Section 408(p);
- .. Tax Sheltered Annuities under Code Section 403(b);
- .. Corporate and Self Employed Pension and Profit Sharing Plans under Code Section 401; and
- .. State and Local Government and Tax-Exempt Organization Deferred Compensation Plans under Code Section 457.

Allstate New York reserves the right to limit the availability of the Contract for use with any of the retirement plans listed above or to modify the Contract to conform with tax requirements. If you use the Contract within an employer sponsored qualified retirement plan, the plan may impose different or additional conditions or limitations on withdrawals, waiver of charges, death benefits, Payout Start Dates, income payments, and other Contract features. In addition, adverse tax consequences may result if qualified plan limits on distributions and other conditions are not met. Please consult your qualified plan administrator for more information. Allstate New York no longer issues deferred annuities to employer sponsored qualified retirement plans.

The tax rules applicable to participants with tax qualified annuities vary according to the type of contract and the terms and conditions of the endorsement. Adverse tax consequences may result from certain transactions such as excess contributions, premature distributions, and, distributions that do not conform to specified commencement and minimum distribution rules. Allstate New York can issue an individual retirement annuity on a rollover or transfer of proceeds from a decedent's IRA, TSA, or employer sponsored retirement plan under which the decedent's surviving spouse is the beneficiary. Allstate New York does not offer an individual retirement annuity that can accept a transfer of funds for any other, non-spousal, beneficiary of a decedent's IRA, TSA, or employer sponsored qualified retirement plan.

Please refer to your Endorsement for IRAs or 403(b) plans, if applicable, for additional information on your death settlement options. In the case of certain qualified plans, the terms of the Qualified Plan Endorsement and the plans may govern the right to benefits, regardless of the terms of the Contract.

TAXATION OF WITHDRAWALS FROM AN INDIVIDUALLY OWNED TAX QUALIFIED CONTRACT. If you make a partial withdrawal under a Tax Qualified Contract other than a Roth IRA, the portion of the payment that bears the same ratio to the total payment that the investment in the Contract (i.e., nondeductible IRA contributions) bears to the Contract Value, is excluded from your income. We do not keep track of nondeductible contributions, and generally all tax reporting of distributions from Tax Qualified Contracts other than Roth IRAs will indicate that the distribution is fully taxable.

"Qualified distributions" from Roth IRAs are not included in gross income. "Qualified distributions" are any distributions made more than five taxable years after the taxable year of the first contribution to any Roth IRA and which are:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made to a beneficiary after the Contract Owner's death,
- .. attributable to the Contract Owner being disabled, or
- .. made for a first time home purchase (first time home purchases are subject to a lifetime limit of \$10,000).

"Nonqualified distributions" from Roth IRAs are treated as made from contributions first and are included in gross income only to the extent that distributions exceed contributions.

REQUIRED MINIMUM DISTRIBUTIONS. Generally, Tax Qualified Contracts (excluding Roth IRAs) require minimum distributions upon reaching age 70 1/2. Failure to withdraw the required minimum distribution will result in a 50% tax penalty on the shortfall not withdrawn from the Contract. Not all income plans offered under the Contract satisfy the requirements for minimum distributions. Because these distributions are required under the Code and the method of calculation is complex, please see a competent tax advisor.

THE DEATH BENEFIT AND TAX QUALIFIED CONTRACTS. Pursuant to the Code and IRS regulations, an IRA (e.g., traditional IRA, Roth IRA, SEP IRA and SIMPLE IRA) may not invest in life insurance contracts. However, an IRA may provide a death benefit that equals the greater of the purchase payments or the Contract Value. The Contract offers a death benefit that in certain circumstances may exceed the greater of the purchase payments or the Contract Value. We believe that the Death Benefits offered by your Contract do not constitute life insurance under these regulations.

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It is also possible that certain death benefits that offer enhanced earnings could be characterized as an incidental death benefit. If the death benefit were so characterized, this could result in current taxable income to a Contract Owner. In addition, there are limitations on the amount of incidental death benefits that may be provided under qualified plans, such as in connection with a TSA or employer sponsored qualified retirement plan.

Allstate New York reserves the right to limit the availability of the Contract for use with any of the qualified plans listed above.

PENALTY TAX ON PREMATURE DISTRIBUTIONS FROM TAX QUALIFIED CONTRACTS. A 10% penalty tax applies to the taxable amount of any premature distribution from a Tax Qualified Contract. The penalty tax generally applies to any distribution made prior to the date you attain age 59 1/2. However, no penalty tax is incurred on distributions:

- .. made on or after the date the Contract Owner attains age 59 1/2,
- .. made as a result of the Contract Owner's death or total disability,
- .. made in substantially equal periodic payments over the Contract Owner's life or life expectancy, or over the joint lives or joint life expectancies of the Contract Owner and the Beneficiary,
- .. made after separation from service after age 55 (does not apply to IRAs),
- .. made pursuant to an IRS levy,
- .. made for certain medical expenses,
- .. made to pay for health insurance premiums while unemployed (applies only for IRAs),
- .. made for qualified higher education expenses (applies only for IRAs), and
- .. made for a first time home purchase (up to a \$10,000 lifetime limit and applies only for IRAs).

During the first 2 years of the individual's participation in a SIMPLE IRA, distributions that are otherwise subject to the premature distribution penalty, will be subject to a 25% penalty tax.

You should consult a competent tax advisor to determine how these exceptions may apply to your situation.

SUBSTANTIALLY EQUAL PERIODIC PAYMENTS ON TAX QUALIFIED CONTRACTS. With respect to Tax Qualified Contracts using substantially equal periodic payments as an exception to the penalty tax on premature distributions, any additional withdrawal or other material modification of the payment stream would violate the requirement that payments must be substantially equal. Failure to meet this requirement would mean that the income portion of each payment received prior to the later of 5 years or the taxpayer's attaining age 59 1/2 would be subject to a 10% penalty tax unless another exception to the penalty tax applied. The tax for the year of the modification is increased by the penalty tax that would have been imposed without the exception, plus interest for the years in which the

exception was used. A material modification does not include permitted changes described in published IRS rulings. You should consult a competent tax advisor prior to creating or modifying a substantially equal periodic payment stream.

INCOME TAX WITHHOLDING ON TAX QUALIFIED CONTRACTS. Generally, Allstate New York is required to withhold federal income tax at a rate of 10% from all non-annuitized distributions that are not considered "eligible rollover distributions." The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold the required 10% from the taxable amount. In certain states, if there is federal withholding, then state withholding is also mandatory. Allstate New York is required to withhold federal income tax at a rate of 20% on all "eligible rollover distributions" unless you elect to make a "direct rollover" of such amounts to an IRA or eligible retirement plan. Eligible rollover distributions generally include all distributions from Tax Qualified Contracts, including TSAs but excluding IRAs, with the exception of:

- .. required minimum distributions, or,
- .. a series of substantially equal periodic payments made over a period of at least 10 years, or,
- .. a series of substantially equal periodic payments made over the life (joint lives) of the participant (and beneficiary), or,
- .. hardship distributions.

For all annuitized distributions that are not subject to the 20% withholding requirement, Allstate New York is required to withhold federal income tax using the wage withholding rates. The customer may elect out of withholding by completing and signing a withholding election form. If no election is made, we will automatically withhold using married with three exemptions as the default. If no U.S. taxpayer identification number is provided, we will automatically withhold using single with zero exemptions as the default. In certain states, if there is federal withholding, then state withholding is also mandatory.

Election out of withholding is valid only if the customer provides a U.S. residence address and taxpayer identification number.

Generally, Code Section 1441 provides that Allstate New York as a withholding agent must withhold 30% of the taxable amounts paid to a non-resident alien. A non-resident alien is someone other than a U.S. citizen or resident alien or to certain other 'foreign persons'. Withholding may be reduced or eliminated if covered by an income tax treaty between the U.S. and the non-resident alien's country of residence if the payee provides a U.S. taxpayer identification number on a fully completed Form W-8BEN. A U.S. taxpayer

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identification number is a social security number or an individual taxpayer identification number ("ITIN"). ITINs are issued by the IRS to non-resident alien individuals who are not eligible to obtain a social security number. The U.S. does not have a tax treaty with all countries nor do all tax treaties provide an exclusion or lower withholding rate for annuities.

INDIVIDUAL RETIREMENT ANNUITIES. Code Section 408(b) permits eligible individuals to contribute to an individual retirement program known as an Individual Retirement Annuity (IRA). Individual Retirement Annuities are subject to limitations on the amount that can be contributed and on the time when distributions may commence. Certain distributions from other types of qualified retirement plans may be "rolled over" on a tax-deferred basis into an Individual Retirement Annuity.

ROTH INDIVIDUAL RETIREMENT ANNUITIES. Code Section 408A permits eligible individuals to make nondeductible contributions to an individual retirement program known as a Roth Individual Retirement Annuity. Roth Individual Retirement Annuities are subject to limitations on the amount that can be contributed and on the time when distributions may commence.

Subject to certain limitations, a traditional Individual Retirement Account or Annuity may be converted or "rolled over" to a Roth Individual Retirement Annuity. The income portion of a conversion or rollover distribution is taxable currently, but is exempted from the 10% penalty tax on premature distributions.

ANNUITIES HELD BY INDIVIDUAL RETIREMENT ACCOUNTS (COMMONLY KNOWN AS CUSTODIAL

IRAS). Code Section 408 permits a custodian or trustee of an Individual Retirement Account to purchase an annuity as an investment of the Individual Retirement Account. If an annuity is purchased inside of an Individual Retirement Account, then the Annuitant must be the same person as the beneficial

owner of the Individual Retirement Account.

Generally, the death benefit of an annuity held in an Individual Retirement Account must be paid upon the death of the Annuitant. However, in most states, the Contract permits the custodian or trustee of the Individual Retirement Account to continue the Contract in the accumulation phase, with the Annuitant's surviving spouse as the new Annuitant, if the following conditions are met:

- 1) The custodian or trustee of the Individual Retirement Account is the owner of the annuity and has the right to the death proceeds otherwise payable under the Contract;
- 2) The deceased Annuitant was the beneficial owner of the Individual Retirement Account;
- 3) We receive a complete request for settlement for the death of the Annuitant; and
- 4) The custodian or trustee of the Individual Retirement Account provides us with a signed certification of the following:

(a) The Annuitant's surviving spouse is the sole beneficiary of the Individual Retirement Account;

(b) The Annuitant's surviving spouse has elected to continue the Individual Retirement Account as his or her own Individual Retirement Account; and

(c) The custodian or trustee of the Individual Retirement Account has continued the Individual Retirement Account pursuant to the surviving spouse's election.

SIMPLIFIED EMPLOYEE PENSION IRA. Code Section 408(k) allows eligible employers to establish simplified employee pension plans for their employees using individual retirement annuities. These employers may, within specified limits, make deductible contributions on behalf of the employees to the individual retirement annuities. Employers intending to use the Contract in connection with such plans should seek competent tax advice.

SAVINGS INCENTIVE MATCH PLANS FOR EMPLOYEES (SIMPLE IRA). Code Section 408(p) allows eligible employers with 100 or fewer employees to establish SIMPLE retirement plans for their employees using individual retirement annuities. In general, a SIMPLE IRA consists of a salary deferral program for eligible employees and matching or nonelective contributions made by employers. Employers intending to purchase the Contract as a SIMPLE IRA should seek competent tax and legal advice.

TO DETERMINE IF YOU ARE ELIGIBLE TO CONTRIBUTE TO ANY OF THE ABOVE LISTED IRAS (TRADITIONAL, ROTH, SEP, OR SIMPLE), PLEASE REFER TO IRS PUBLICATION 590 AND YOUR COMPETENT TAX ADVISOR.

TAX SHELTERED ANNUITIES. Code Section 403(b) provides tax-deferred retirement savings plans for employees of certain non-profit and educational organizations. Under Section 403(b), any contract used for a 403(b) plan must provide that distributions attributable to salary reduction contributions made after 12/31/88, and all earnings on salary reduction contributions, may be made only on or after the date the employee:

- .. attains age 59 1/2,
- .. severs employment,
- .. dies,
- .. becomes disabled, or
- .. incurs a hardship (earnings on salary reduction contributions may not be distributed on account of hardship).

These limitations do not apply to withdrawals where Allstate New York is directed to transfer some or all of the Contract Value to another 403(b) plan. Generally, we do

not accept funds in 403(b) contracts that are subject to the Employee Retirement Income Security Act of 1974 (ERISA).

 Allstate New York's Annual Report on Form 10-K for the year ended December 31, 2004, is incorporated herein by reference, which means that it is legally a part of this prospectus.

After the date of this prospectus and before we terminate the offering of the securities under this prospectus, all documents or reports we file with the SEC under the Exchange Act are also incorporated herein by reference, which means that they also legally become a part of this prospectus.

Statements in this prospectus, or in documents that we file later with the SEC and that legally become a part of this prospectus, may change or supersede statements in other documents that are legally part of this prospectus. Accordingly, only the statement that is changed or replaced will legally be a part of this prospectus.

We file our Exchange Act documents and reports, including our annual and quarterly reports on Form 10-K and Form 10-Q electronically on the SEC's "EDGAR" system using the identifying number CIK No. 0000839759. The SEC maintains a Web site that contains reports, proxy and information statements and other information regarding registrants that file electronically with the SEC. The address of the site is <http://www.sec.gov>. You also can view these materials at the SEC's Public Reference Room at 450 Fifth Street, N.W., Washington, D.C. 20549. For more information on the operations of SEC's Public Reference Room, call 1-800-SEC-0330.

If you have received a copy of this prospectus, and would like a free copy of any document incorporated herein by reference (other than exhibits not specifically incorporated by reference into the text of such documents), please write or call us at Customer Service, P.O. Box 82656, Lincoln, NE 68501-2656 (telephone: 1-800-632-3492).

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APPENDIX A

ACCUMULATION UNIT VALUE AND NUMBER OF ACCUMULATION UNITS OUTSTANDING FOR EACH VARIABLE SUB-ACCOUNT SINCE CONTRACTS WERE FIRST OFFERED*

<TABLE>
 <CAPTION>
 For the period beginning January 1 and ending December 31,

<S>	2000 <C>	2001 <C>	2002 <C>	2003 <C>	2004 <C>
AIM V.I. CAPITAL APPRECIATION - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 7.63	\$ 5.779	\$ 4.317	\$ 5.521
Accumulation Unit Value, End of Period	\$ 7.63	\$ 5.779	\$ 4.317	\$ 5.521	\$ 5.813
Number of Units Outstanding, End of Period	1,991	35,576	91,317	117,184	160,308
AIM V.I. CORE EQUITY - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.18	\$ 6.231	\$ 5.195	\$ 6.382
Accumulation Unit Value, End of Period	\$ 8.18	\$ 6.231	\$ 5.195	\$ 6.382	\$ 6.868
Number of Units Outstanding, End of Period	1,488	34,966	62,419	79,425	94,314
AIM V.I. DIVERSIFIED INCOME - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.99	\$ 10.223	\$ 10.328	\$ 11.141
Accumulation Unit Value, End of Period	\$ 9.99	\$ 10.223	\$ 10.328	\$ 11.141	\$ 11.555
Number of Units Outstanding, End of Period	364	5,443	24,375	33,509	47,763
AIM V.I. INTERNATIONAL GROWTH - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.66	\$ 6.538	\$ 5.444	\$ 9.938
Accumulation Unit Value, End of Period	\$ 8.66	\$ 6.538	\$ 5.444	\$ 9.938	\$ 8.496
Number of Units Outstanding, End of Period	305	11,638	15,358	20,763	28,603
AIM V.I. PREMIER EQUITY - SERIES I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.67	\$ 7.482	\$ 5.153	\$ 6.365
Accumulation Unit Value, End of Period	\$ 8.67	\$ 7.482	\$ 5.153	\$ 6.365	\$ 6.648
Number of Units Outstanding, End of Period	21,939	71,223	158,710	177,633	197,713
FIDELITY VIP CONTRAFUND(R) - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.39	\$ 8.138	\$ 7.285	\$ 9.242
Accumulation Unit Value, End of Period	\$ 9.39	\$ 8.138	\$ 7.285	\$ 9.242	\$ 10.539
Number of Units Outstanding, End of Period	2,196	31,995	97,646	147,589	197,911
FIDELITY VIP GROWTH - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.53	\$ 6.934	\$ 4.786	\$ 6.279
Accumulation Unit Value, End of Period	\$ 8.53	\$ 6.934	\$ 4.786	\$ 6.279	\$ 6.410
Number of Units Outstanding, End of Period	27,151	90,481	208,536	257,920	354,754
FIDELITY VIP HIGH INCOME - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.40	\$ 7.317	\$ 7.474	\$ 9.393
Accumulation Unit Value, End of Period	\$ 8.40	\$ 7.317	\$ 7.474	\$ 9.393	\$ 10.166
Number of Units Outstanding, End of Period	33	20,582	43,029	63,385	103,282
FIDELITY VIP INDEX 500 - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.04	\$ 7.845	\$ 6.025	\$ 7.640
Accumulation Unit Value, End of Period	\$ 9.04	\$ 7.845	\$ 6.025	\$ 7.640	\$ 8.345
Number of Units Outstanding, End of Period	0	67,571	215,402	267,570	404,671
FIDELITY VIP INVESTMENT GRADE BOND - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 10.44	\$ 11.179	\$ 12.181	\$ 12.655

Accumulation Unit Value, End of Period	\$ 10.44	\$ 11.179	\$ 12.181	\$ 12.655	\$ 13.054
Number of Units Outstanding, End of Period	132	26,618	143,699	202,	195,735
FIDELITY VIP OVERSEAS - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.97	\$ 6.982	\$ 5.496	\$ 7.781
Accumulation Unit Value, End of Period	\$ 8.97	\$ 6.982	\$ 5.496	\$ 7.781	\$ 8.732
Number of Units Outstanding, End of Period	92	25,188	36,513	43,249	52,535
MFS RESEARCH BOND - INITIAL CLASS SUB-ACCOUNT **					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 10.39	\$ 11.150	\$ 11.993	\$ 12.949
Accumulation Unit Value, End of Period	\$ 10.39	\$ 11.150	\$ 11.993	\$ 12.949	\$ 13.563
Number of Units Outstanding, End of Period	0	18,271	100,799	121,895	110,249

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MFS HIGH INCOME - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.22	\$ 9.298	\$ 9.417	\$ 10.969
Accumulation Unit Value, End of Period	\$ 9.22	\$ 9.298	\$ 9.417	\$ 10.969	\$ 11.823
Number of Units Outstanding, End of Period	108	10,338	9,733	15,277	49,548
MFS INVESTORS TRUST - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.73	\$ 8.078	\$ 6.305	\$ 7.605
Accumulation Unit Value, End of Period	\$ 9.73	\$ 8.078	\$ 6.305	\$ 7.605	\$ 8.363
Number of Units Outstanding, End of Period	0	27,560	73,504	87,690	114,180
MFS NEW DISCOVERY - INITIAL CLASS SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.89	\$ 8.336	\$ 5.628	\$ 7.432
Accumulation Unit Value, End of Period	\$ 8.89	\$ 8.336	\$ 5.628	\$ 7.432	\$ 7.817
Number of Units Outstanding, End of Period	6,891	19,369	66,020	77,933	86,243
OPPENHEIMER CORE BOND/VA SUB-ACCOUNT ***					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 10.20	\$ 10.857	\$ 11.695	\$ 12.332
Accumulation Unit Value, End of Period	\$ 10.20	\$ 10.857	\$ 11.695	\$ 12.332	\$ 12.847
Number of Units Outstanding, End of Period	0	25,776	106,484	121,184	143,175
OPPENHEIMER CAPITAL APPRECIATION/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.95	\$ 7.723	\$ 5.578	\$ 7.213
Accumulation Unit Value, End of Period	\$ 8.95	\$ 7.723	\$ 5.578	\$ 7.213	\$ 7.617
Number of Units Outstanding, End of Period	91	107,889	186,591	237,209	299,956
OPPENHEIMER GLOBAL SECURITIES/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.63	\$ 8.363	\$ 6.431	\$ 9.082
Accumulation Unit Value, End of Period	\$ 9.63	\$ 8.363	\$ 6.431	\$ 9.082	\$ 10.687
Number of Units Outstanding, End of Period	0	41,075	84,628	108,776	130,413
OPPENHEIMER HIGH INCOME/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 9.46	\$ 9.520	\$ 9.176	\$ 11.232
Accumulation Unit Value, End of Period	\$ 9.46	\$ 9.520	\$ 9.176	\$ 11.232	\$ 12.087
Number of Units Outstanding, End of Period	0	23,570	52,432	63,049	95,050
OPPENHEIMER MAIN STREET SMALL CAP/VA SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 8.73	\$ 8.589	\$ 7.146	\$ 10.187
Accumulation Unit Value, End of Period	\$ 8.73	\$ 8.589	\$ 7.146	\$ 10.187	\$ 12.013
Number of Units Outstanding, End of Period	240	22,387	77,910	119,444	164,702
VAN KAMPEN LIT COMSTOCK, CLASS I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 11.58	\$ 11.154	\$ 8.894	\$ 11.505
Accumulation Unit Value, End of Period	\$ 11.58	\$ 11.154	\$ 8.894	\$ 11.505	\$ 13.379
Number of Units Outstanding, End of Period	337	38,811	117,684	175,133	232,285
VAN KAMPEN LIT EMERGING GROWTH, CLASS I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 7.47	\$ 5.053	\$ 3.369	\$ 4.237
Accumulation Unit Value, End of Period	\$ 7.47	\$ 5.053	\$ 3.369	\$ 4.237	\$ 4.478
Number of Units Outstanding, End of Period	16,637	65,356	138,721	171,774	182,412
VAN KAMPEN LIT GOVERNMENT, CLASS I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	--	--	\$ 10.000	\$ 10.642	\$ 10.692
Accumulation Unit Value, End of Period	--	--	\$ 10.642	\$ 10.692	\$ 10.999
Number of Units Outstanding, End of Period	--	--	46,592	56,776	48,986
VAN KAMPEN LIT MONEY MARKET, CLASS I SUB-ACCOUNT					
Accumulation Unit Value, Beginning of Period	\$ 10.00	\$ 10.14	\$ 10.381	\$ 10.377	\$ 10.305
Accumulation Unit Value, End of Period	\$ 10.14	\$ 10.381	\$ 10.377	\$ 10.305	\$ 10.258
Number of Units Outstanding, End of Period	0	129,426	199,118	192,771	199,636

</TABLE>

*The Contracts were first offered on September 22, 2000. The Accumulation Unit Values in this table reflect a mortality and expense risk charge of 1.15% and an administrative expense charge of 0.10%. All of the Variable Sub-Accounts were first offered under the Contracts on September 19, 2000, with the exception of the Van Kampen LIT Government, Class I Sub-Account that was first offered April 30, 2002.

**Effective May 1, 2005, the MFS Bond Series - Initial Class will change its name to MFS Research Bond Series - Initial Class. We will make a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio.

***Effective April 29, 2005, the Oppenheimer Bond Fund/VA changed its name to Oppenheimer Core Bond Fund/VA. We have made a corresponding change in the name of the Variable Sub-Account that invests in that Portfolio.

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APPENDIX B MARKET VALUE ADJUSTMENT

The Market Value Adjustment is based on the following:

I = the Treasury Rate for a maturity equal to the applicable Guarantee Period for the week preceding the establishment of the Guarantee Period.

N = the number of whole and partial years from the date we receive the withdrawal, transfer, or death benefit request, or from the Payout Start Date, to the end of the Guarantee Period; and

J = the Treasury Rate for a maturity equal to N years for the week preceding the receipt of the withdrawal, transfer, death benefit, or income payment request. If a note for a maturity of length N is not available, a weighted average will be used.

"Treasury Rate" means the U.S. Treasury Note Constant Maturity Yield as reported in Federal Reserve Board Statistical Release H.15.

The Market Value Adjustment factor is determined from the following formula:

$$.9 \times (I - J) \times N$$

To determine the Market Value Adjustment, we will multiply the Market Value Adjustment factor by the amount transferred (in excess of the Preferred Withdrawal Amount) paid as a death benefit, or applied to an Income Plan, from a Guarantee Period at any time other than during the 30 day period after such Guarantee Period expires.

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EXAMPLES OF MARKET VALUE ADJUSTMENT

Purchase Payment: \$10,000 allocated to a Guarantee Period

Guarantee Period: 5 years

Guaranteed Interest Rate: 4.50%

5 Year Treasury Rate at the time the Guarantee Period is established: 4.50%

Full Surrender: End of Contract Year 3

NOTE: These examples assume that premium taxes are not applicable.

EXAMPLE 1 (ASSUME DECLINING INTEREST RATES)

<TABLE>	
<CAPTION>	
<S>	
Step 1. Calculate Contract Value at End of Contract Year 3:	<C> $\$10,000.00 \times (1.045)^3 = \$11,411.66$
Step 2. Calculate the Preferred Withdrawal Amount:	$.15 \times \$10,000.00 = \$1,500.00$
Step 3. Calculate the Market Value Adjustment:	I = 4.5% J = 4.2% N = 730 days = 2 ----- 365 days
	Market Value Adjustment Factor: $.9 \times (I - J) \times N$ $= .9 \times (.045 - .042) \times (730/365) = .0054$
	Market Value Adjustment = Market Value Adjustment Factor X Amount Subject to Market Value Adjustment: $= .0054 \times (\$11,411.66 - \$1,500.00) = \$53.32$
</TABLE>	

EXAMPLE 2: (ASSUMES RISING INTEREST RATES)

<TABLE>	
<CAPTION>	
<S>	
Step 1. Calculate Contract Value at End of Contract Year 3:	<C> $\$10,000.00 \times (1.045)^3 = \$11,411.66$
Step 2. Calculate the Preferred Withdrawal Amount:	$.15 \times \$10,000.00 = \$1,500.00$
Step 3. Calculate the Market Value Adjustment:	I = 4.5% J = 4.8%

N = 730 days = 2

365 days

Market Value Adjustment Factor: $.9 \times (I - J) \times$
 $N = .9 \times (.045 - .048) \times (730/365) = -.0054$

Market Value Adjustment = Market Value
 Adjustment Factor X Amount Subject to Market
 Value Adjustment:
 $= -.0054 \times (\$11,411.66 - \$1,500.00) = -\$53.52$

</TABLE>

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APPENDIX C WITHDRAWAL ADJUSTMENT EXAMPLE

 Issue Date: January 1, 2005

Initial Purchase Payment: \$50,000

<TABLE>
 <CAPTION>

Death Benefit Amount

<S> Date	<C> Type of Occurrence	<C> Contract Value Before Occurrence	<C> Transaction Amount	<C> Contract Value After Occurrence	<C> Death Benefit Anniversary Value	<C> Greatest Anniversary Value
1/1/05	IssueDate	--	\$50,000	\$50,000	\$50,000	\$50,000
1/1/06	Contract Anniversary	\$55,000	--	\$55,000	\$50,000	\$55,000
7/1/06	Partial Withdrawal	\$60,000	\$15,000	\$45,000	\$37,500	\$41,250

</TABLE>

Withdrawal adjustment equals the partial withdrawal amount divided by the Contract Value immediately prior to the partial withdrawal multiplied by the value of the applicable death benefit amount alternative immediately prior to the partial withdrawal.

<TABLE>

<CAPTION>
 DEATH BENEFIT ANNIVERSARY VALUE DEATH BENEFIT

PARTIAL WITHDRAWAL AMOUNT	(w)	\$15,000
<S> Contract Value Immediately Prior to Partial Withdrawal	<C> (a)	\$60,000
Value of Applicable Death Benefit Amount Immediately Prior to Partial Withdrawal	(d)	\$50,000
Withdrawal Adjustment	$[(w) / (a)] \times (d)$	\$12,500
Adjusted Death Benefit		\$37,500

GREATEST ANNIVERSARY VALUE DEATH BENEFIT

PARTIAL WITHDRAWAL AMOUNT	(w)	\$15,000
Contract Value Immediately Prior to Partial Withdrawal	(a)	\$60,000
Value of Applicable Death Benefit Amount Immediately Prior to Partial Withdrawal	(d)	\$55,000
Withdrawal Adjustment	$[(w) / (a)] \times (d)$	\$13,750
Adjusted Death Benefit		\$41,250

</TABLE>

Please remember that you are looking at a hypothetical example, and that your investment performance may be greater or less than the figures shown.

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THIS PROSPECTUS DOES NOT CONSTITUTE AN OFFERING IN ANY JURISDICTION IN WHICH SUCH OFFERING MAY NOT LAWFULLY BE MADE. WE DO NOT AUTHORIZE ANYONE TO PROVIDE ANY INFORMATION OR REPRESENTATIONS REGARDING THE OFFERING DESCRIBED IN THIS PROSPECTUS OTHER THAN AS CONTAINED IN THIS PROSPECTUS.

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Custom Portfolio Variable Annuity

Allstate Life Insurance Company of New York

Statement of Additional Information
Allstate Life of New York Separate Account A
dated April 30, 2005

2940 S, 84th Street, Lincoln , NE 68506-4142
Service Center
P.O. Box 82656
Lincoln, NE 68501-2656
Telephone Number: 1-800-692-4682

This Statement of Additional Information supplements the information in the prospectus for the Custom Portfolio Variable Annuity. This Statement of Additional Information is not a prospectus. You should read it with the prospectus, dated April 30, 2005, for the Contract. You may obtain a prospectus by writing or calling us at the service center address or telephone number listed above.

Except as otherwise noted, this Statement of Additional Information uses the same defined terms as the prospectus.

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ADDITIONS, DELETIONS OR SUBSTITUTIONS OF INVESTMENTS

We may add, delete, or substitute the Portfolio shares held by any Variable Sub-Account to the extent the law permits. We may substitute shares of any Portfolio with those of another Portfolio of the same or different Portfolio if the shares of the Portfolio are no longer available for investment, or if we believe investment in any Portfolio would become inappropriate in view of the purposes of the Variable Account.

We will not substitute shares attributable to a Contract Owner's interest in a Variable Sub-Account until we have notified the Contract Owner of the change, and until the Securities and Exchange Commission has approved the change, to the extent such notification and approval are required by law. Nothing contained in this Statement of Additional Information shall prevent the Variable Account from purchasing other securities for other series or classes of contracts, or from effecting a conversion between series or classes of contracts on the basis of requests made by Contract Owners.

We also may establish additional Variable Sub-Accounts or series of Variable Sub-Accounts. Each additional Variable Sub-Account would purchase shares in a new Portfolio of the same or different Portfolio. We may establish new Variable Sub-Accounts when we believe marketing needs or investment conditions warrant. We determine the basis on which we will offer any new Variable Sub-Accounts in conjunction with the Contract to existing Contract Owners. We may eliminate one or more Variable Sub-Accounts if, in our sole discretion, marketing, tax or investment conditions so warrant.

We may, by appropriate endorsement, change the Contract as we believe necessary or appropriate to reflect any substitution or change in the Portfolios. If we believe the best interests of persons having voting rights under the Contracts would be served, we may operate the Variable Account as a management company under the Investment Company Act of 1940 or we may withdraw its registration under such Act if such registration is no longer required.

THE CONTRACT

The Contract is primarily designed to aid individuals in long-term financial planning. You can use it for retirement planning regardless of whether the retirement plan qualifies for special federal income tax treatment.

PURCHASE OF CONTRACTS

We offer the Contracts to the public through banks as well as brokers licensed under the federal securities laws and state insurance laws. The principal underwriter for the Variable Account, ALFS, Inc. ("ALFS"), distributes the Contracts. ALFS is an affiliate of Allstate New York. The offering of the Contracts is continuous. We do not anticipate discontinuing the offering of the Contracts, but we reserve the right to do so at any time.

CALCULATION OF ACCUMULATION UNIT VALUES

The value of Accumulation Units will change each Valuation Period according to the investment performance of the Portfolio shares purchased by each Variable Sub-Account and the deduction of certain expenses and charges. A "Valuation Period" is the period from the end of one Valuation Date and continues to the end of the next Valuation Date. A Valuation Date ends at the close of regular trading on the New York Stock Exchange (currently 4:00 p.m. Eastern Time, 3:00 p.m. Central Time).

The Accumulation Unit Value of a Variable Sub-Account for any Valuation Period equals the Accumulation Unit Value as of the immediately preceding Valuation Period, multiplied by the Net Investment Factor (described below) for that Sub-Account for the current Valuation Period.

NET INVESTMENT FACTOR

The Net Investment Factor for a Valuation Period is a number representing the change, since the last Valuation Period, in the value of Sub-account assets per

Accumulation Unit due to investment income, realized or unrealized capital gain or loss, deductions for taxes, if any, and deductions for the mortality and expense risk charge and administrative expense charge. We determine the Net Investment Factor for each Variable Sub-Account for any Valuation Period by dividing (A) by (B) and subtracting (C) from the result, where:

(A) is the sum of:

(1) the net asset value per share of the Portfolio underlying the Variable Sub-Account determined at the end of the current Valuation Period; plus,

(2) the per share amount of any dividend or capital gain distributions made by the Portfolio underlying the Variable Sub-Account during the current Valuation Period;

(B) is the net asset value per share of the Portfolio underlying the Variable Sub-Account determined as of the end of the immediately preceding Valuation Period; and

(C) is the sum of the annualized mortality and expense risk and administrative expense charges divided by the number of days in the current calendar year and then multiplied by the number of calendar days in the current Valuation Period.

CALCULATION OF VARIABLE INCOME PAYMENTS

We calculate the amount of the first variable income payment under an Income Plan by applying the Contract Value allocated to each Variable Sub-Account less any applicable premium tax charge deducted at the time, to the income payment tables in the Contract. We divide each such portion of the first variable annuity income payment by the Variable Sub-Account's then current Annuity Unit value to determine the number of annuity units ("Annuity Units") upon which later income payments will be based. To determine income payments after the first, we simply multiply the number of Annuity Units determined in this manner for each Variable Sub-Account by the then current Annuity Unit value ("Annuity Unit Value") for that Variable Sub-Account.

CALCULATION OF ANNUITY UNIT VALUES

Annuity Units in each Variable Sub-Account are valued separately and Annuity Unit Values will depend upon the investment experience of the particular Portfolio in which the Variable Sub-Account invests. We calculate the Annuity Unit Value for each Variable Sub-Account at the end of any Valuation Period by:

- o multiplying the Annuity Unit Value at the end of the immediately preceding Valuation Period by the Variable Sub-Account's Net Investment Factor (described in the preceding section) for the Period; and then
- o dividing the product by the sum of 1.0 plus the assumed investment rate for the Valuation Period. The assumed investment rate is an effective annual rate of 3%.

The assumed investment rate adjusts for the interest rate assumed in the income payment tables used to determine the dollar amount of the first variable income payment, and is at an effective annual rate which is disclosed in the Contract.

We determine the amount of the first variable income payment paid under an Income Plan using the income payment tables set out in the Contracts. The Contracts include tables that differentiate on the basis of age and sex, except in states that require the use of unisex tables.

GENERAL MATTERS

INCONTESTABILITY

We will not contest the Contract after we issue it.

SETTLEMENTS

We may require you to return the Contract to us prior to any settlement. We must receive due proof of the Contract Owner(s) death (or Annuitant's death if there is a non-natural Contract Owner) before we will settle a death claim.

SAFEKEEPING OF THE VARIABLE ACCOUNT'S ASSETS

We hold title to the assets of the Variable Account. We keep the assets

physically segregated and separate and apart from our general corporate assets. We maintain records of all purchases and redemptions of the Portfolio shares held by each of the Variable Sub-Accounts.

The Portfolios do not issue stock certificates. Therefore, we hold the Variable Account's assets in open account in lieu of stock certificates. See the Portfolios' prospectuses for a more complete description of the custodian of the Portfolios.

EXPERTS

The financial statements of Allstate Life Insurance Company of New York as of December 31, 2004 and 2003 and for each of the three years in the period ended December 31, 2004, and the related financial statement schedules included in this Statement of Additional Information and incorporated in this prospectus by reference from the Allstate Life Insurance Company of New York Annual Report on Form 10-K for the year ended December 31, 2004 have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report, which is included and incorporated by reference herein (which report expresses an unqualified opinion and includes an explanatory paragraph relating to a change in method of accounting for certain nontraditional long-duration contracts and for separate accounts in 2004), and have been so included and incorporated in reliance upon the report of such firm given upon their authority as experts in accounting and auditing.

The financial statements of the sub-accounts comprising Allstate Life of New York Separate Account A as of December 31, 2004 and for each of the periods in the two year period then ended included in this Statement of Additional Information have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report appearing herein, and have been so included in reliance upon the report of such firm given upon their authority as experts in accounting and auditing.

FINANCIAL STATEMENTS

The financial statements of the Variable Account as of December 31, 2004, and for the periods in the two year period then ended, the financial statements of Allstate New York as of December 31, 2004 and 2003, and for each of the three years in the period ended December 31, 2004, and related financial statement schedules and the accompanying Reports of Independent Registered Public Accounting Firm appear on the pages that follow. The financial statements of Allstate New York included herein should be considered only as bearing upon the ability of Allstate New York to meet its obligations under the Contracts.

SELECTDIRECTIONS(SM) VARIABLE ANNUITY

Allstate Life Insurance Company of New York

Statement of Additional Information
Allstate Life of New York Separate Account A
dated April 30, 2005
2940 S. 84th Street , Lincoln, NE 68506-4142

Service Center
P.O. Box 82656
Lincoln, NE 68501-2656
Telephone Number: 1-800-632-3492

This Statement of Additional Information supplements the information in the prospectus for the SelectDirections(SM) Variable Annuity. This Statement of Additional Information is not a prospectus. You should read it with the prospectus, dated April 30, 2005, for the Contract. You may obtain a prospectus by writing or calling us at the service center address or telephone number listed above.

Except as otherwise noted, this Statement of Additional Information uses the same defined terms as the prospectus.

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ADDITIONS, DELETIONS OR SUBSTITUTIONS OF INVESTMENTS

We may add, delete, or substitute the Portfolio shares held by any Variable Sub-Account to the extent the law permits. We may substitute shares of any Portfolio with those of another Portfolio of the same or different Portfolio if the shares of the Portfolio are no longer available for investment, or if we believe investment in any Portfolio would become inappropriate in view of the purposes of the Variable Account.

We will not substitute shares attributable to a Contract Owner's interest in a Variable Sub-Account until we have notified the Contract Owner of the change, and until the Securities and Exchange Commission has approved the change, to the extent such notification and approval are required by law. Nothing contained in this Statement of Additional Information shall prevent the Variable Account from purchasing other securities for other series or classes of contracts, or from effecting a conversion between series or classes of contracts on the basis of requests made by Contract Owners.

We also may establish additional Variable Sub-Accounts or series of Variable Sub-Accounts. Each additional Variable Sub-Account would purchase shares in a new Portfolio of the same or different Portfolio. We may establish new Variable Sub-Accounts when we believe marketing needs or investment conditions warrant. We determine the basis on which we will offer any new Variable Sub-Accounts in conjunction with the Contract to existing Contract Owners. We may eliminate one or more Variable Sub-Accounts if, in our sole discretion, marketing, tax or investment conditions so warrant.

We may, by appropriate endorsement, change the Contract as we believe necessary or appropriate to reflect any substitution or change in the Portfolios. If we believe the best interests of persons having voting rights under the Contracts would be served, we may operate the Variable Account as a management company under the Investment Company Act of 1940 or we may withdraw its registration under such Act if such registration is no longer required.

THE CONTRACT

The Contract is primarily designed to aid individuals in long-term financial planning. You can use it for retirement planning regardless of whether the retirement plan qualifies for special federal income tax treatment.

PURCHASE OF CONTRACTS

We offer the Contracts to the public through brokers licensed under the federal securities laws and state insurance laws. The principal underwriter for the Variable Account, ALFS, Inc. ("ALFS"), distributes the Contracts. ALFS is an affiliate of Allstate New York. The offering of the Contracts is continuous. We do not anticipate discontinuing the offering of the Contracts, but we reserve the right to do so at any time.

CALCULATION OF ACCUMULATION UNIT VALUES

The value of Accumulation Units will change each Valuation Period according to the investment performance of the Portfolio shares purchased by each Variable Sub-Account and the deduction of certain expenses and charges. A "Valuation Period" is the period from the end of one Valuation Date and continues to the end of the next Valuation Date. A Valuation Date ends at the close of regular trading on the New York Stock Exchange (currently 4:00 p.m. Eastern Time).

The Accumulation Unit Value of a Variable Sub-Account for any Valuation Period equals the Accumulation Unit Value as of the immediately preceding Valuation Period, multiplied by the Net Investment Factor (described below) for that Sub-Account for the current Valuation Period.

NET INVESTMENT FACTOR

The Net Investment Factor for a Valuation Period is a number representing the change, since the last Valuation Period, in the value of Sub-account assets per Accumulation Unit due to investment income, realized or unrealized capital gain or loss, deductions for taxes, if any, and deductions for the mortality and expense risk charge and administrative expense charge. We determine the Net Investment Factor for each Variable Sub-Account for any Valuation Period by dividing (A) by (B) and subtracting (C) from the result, where:

(A) is the sum of:

- (1) the net asset value per share of the Portfolio underlying the Variable Sub-Account determined at the end of the current Valuation Period; plus,
- (2) the per share amount of any dividend or capital gain distributions made by the Portfolio underlying the Variable Sub-Account during the current Valuation Period;

(B) is the net asset value per share of the Portfolio underlying the Variable Sub-Account determined as of the end of the immediately preceding Valuation Period; and

(C) is the sum of the annualized mortality and expense risk and administrative expense charges divided by the number of days in the current calendar year and then multiplied by the number of calendar days in the current Valuation Period.

CALCULATION OF VARIABLE INCOME PAYMENTS

We calculate the amount of the first variable income payment under an Income Plan by applying the Contract Value allocated to each Variable Sub-Account less any applicable premium tax charge deducted at the time, to the income payment tables in the Contract. We divide each such portion of the first variable annuity income payment by the Variable Sub-Account's then current Annuity Unit value to determine the number of annuity units ("Annuity Units") upon which later income payments will be based. To determine income payments after the first, we simply multiply the number of Annuity Units determined in this manner for each Variable Sub-Account by the then current Annuity Unit value ("Annuity Unit Value") for that Variable Sub-Account.

CALCULATION OF ANNUITY UNIT VALUES

Annuity Units in each Variable Sub-Account are valued separately and Annuity Unit Values will depend upon the investment experience of the particular Portfolio in which the Variable Sub-Account invests. We calculate the Annuity Unit Value for each Variable Sub-Account at the end of any Valuation Period by:

- o multiplying the Annuity Unit Value at the end of the immediately preceding Valuation Period by the Variable Sub-Account's Net Investment Factor (described in the preceding section) for the Period; and then
- o dividing the product by the sum of 1.0 plus the assumed investment rate for the Valuation Period. The assumed investment rate is an effective annual rate of 3%.

The assumed investment rate adjusts for the interest rate assumed in the income payment tables used to determine the dollar amount of the first variable income payment, and is at an effective annual rate which is disclosed in the Contract.

We determine the amount of the first variable income payment paid under an Income Plan using the income payment tables set out in the Contracts. The Contracts include tables that differentiate on the basis of age and sex, except in states that require the use of unisex tables.

GENERAL MATTERS

INCONTESTABILITY

We will not contest the Contract after we issue it.

SETTLEMENTS

We may require you to return the Contract to us prior to any settlement. We must receive due proof of the Contract owner(s) death (or Annuitant's death if there is a non-natural Contract owner) before we will settle a death claim.

SAFEKEEPING OF THE VARIABLE ACCOUNT'S ASSETS

We hold title to the assets of the Variable Account. We keep the assets physically segregated and separate and apart from our general corporate assets. We maintain records of all purchases and redemptions of the Portfolio shares held by each of the Variable Sub-Accounts.

The Portfolios do not issue stock certificates. Therefore, we hold the Variable Account's assets in open account in lieu of stock certificates. See the Portfolios' prospectuses for a more complete description of the custodian of the Portfolios.

EXPERTS

The financial statements of Allstate Life Insurance Company of New York as of December 31, 2004 and 2003 and for each of the three years in the period ended December 31, 2004, and the related financial statement schedules included in this Statement of Additional Information and incorporated in this prospectus by reference from the Allstate Life Insurance Company of New York Annual Report on Form 10-K for the year ended December 31, 2004 have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report, which is included and incorporated by reference herein (which report expresses an unqualified opinion and includes an explanatory paragraph relating to a change in method of accounting for certain nontraditional long-duration contracts and for separate accounts in 2004), and have been so included and incorporated in reliance upon the report of such firm given upon their authority as experts in accounting and auditing.

The financial statements of the sub-accounts comprising Allstate Life of New York Separate Account A as of December 31, 2004 and for each of the periods in the two year period then ended included in this Statement of Additional Information have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report appearing herein, and have been so included in reliance upon the report of such firm given upon their authority as experts in accounting and auditing.

FINANCIAL STATEMENTS

The financial statements of the Variable Account as of December 31, 2004, and for the periods in the two year period then ended, the financial statements of Allstate New York as of December 31, 2004 and 2003, and for each of the three years in the period ended December 31, 2004, and related financial statement schedules and the accompanying Reports of Independent Registered Public Accounting Firm appear on the pages that follow. The financial statements of Allstate New York included herein should be considered only as bearing upon the ability of Allstate New York to meet its obligations under the Contracts.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

TO THE BOARD OF DIRECTORS AND SHAREHOLDER OF
ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK

We have audited the accompanying Statements of Financial Position of Allstate Life Insurance Company of New York (the "Company", an affiliate of The Allstate Corporation) as of December 31, 2004 and 2003, and the related Statements of Operations and Comprehensive Income, Shareholder's Equity, and Cash Flows for each of the three years in the period ended December 31, 2004. Our audits also included the financial statement schedules listed in the Index at Item 15. These financial statements and financial statement schedules are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements and financial statement schedules based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material

respects, the financial position of the Company as of December 31, 2004 and 2003, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2004 in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, such financial statement schedules, when considered in relation to the basic financial statements taken as a whole, present fairly, in all material respects, the information set forth therein.

As discussed in Note 2 to the financial statements, the Company changed its method of accounting for certain nontraditional long-duration contracts and separate accounts in 2004.

/s/ Deloitte & Touche LLP

Chicago, Illinois
February 24, 2005

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<TABLE>
<CAPTION>

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME

(IN THOUSANDS)	YEAR ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
REVENUES			
Premiums (net of reinsurance ceded of \$16,133, \$8,021 and \$5,868)	\$ 76,550	\$ 68,011	\$ 93,270
Contract charges	59,834	53,018	50,082
Net investment income	302,055	264,854	232,967
Realized capital gains and losses	(9,297)	(8,518)	(12,573)
	429,142	377,365	363,746
COSTS AND EXPENSES			
Contract benefits (net of reinsurance recoveries of \$7,536, \$5,219 and \$2,987)	182,150	167,221	178,163
Interest credited to contractholder funds	129,804	106,020	87,555
Amortization of deferred policy acquisition costs	25,971	29,969	23,535
Operating costs and expenses	42,115	36,978	37,339
	380,040	340,188	326,592
GAIN (LOSS) ON DISPOSITION OF OPERATIONS	1,326	(4,458)	-
INCOME FROM OPERATIONS BEFORE INCOME TAX EXPENSE AND CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE, AFTER-TAX	50,428	32,719	37,154
Income tax expense	17,925	12,029	12,975
INCOME BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE, AFTER-TAX	32,503	20,690	24,179
Cumulative effect of change in accounting principle, after-tax	(7,586)	-	-
NET INCOME	24,917	20,690	24,179
OTHER COMPREHENSIVE INCOME (LOSS), AFTER TAX			
Change in unrealized net capital gains and losses	16,531	(30,931)	50,660
COMPREHENSIVE INCOME (LOSS)	\$ 41,448	\$ (10,241)	\$ 74,839

See notes to financial statements.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STATEMENTS OF FINANCIAL POSITION

(IN THOUSANDS, EXCEPT PAR VALUE DATA)	DECEMBER 31,	
	2004	2003
ASSETS		
Investments		
Fixed income securities, at fair value (amortized cost \$5,012,977 and \$3,935,447)	\$ 5,545,647	\$ 4,415,327
Mortgage loans	480,280	385,643
Short-term	111,509	22,756
Policy loans	34,948	34,107
Other	4,638	-

Total investments	6,177,022	4,857,833
Cash	8,624	10,731
Deferred policy acquisition costs	238,173	187,437
Accrued investment income	55,821	47,818
Reinsurance recoverables	8,422	4,584
Current income taxes receivable	367	8,170
Other assets	17,665	15,004
Separate Accounts	792,550	665,875
	-----	-----
TOTAL ASSETS	\$ 7,298,644	\$ 5,797,452
	=====	=====
LIABILITIES		
Reserve for life-contingent contract benefits	\$ 1,782,451	\$ 1,683,771
Contractholder funds	3,802,846	2,658,325
Deferred income taxes	90,760	81,657
Other liabilities and accrued expenses	180,904	168,081
Payable to affiliates, net	8,831	5,061
Reinsurance payable to parent	1,067	1,108
Separate Accounts	792,550	665,875
	-----	-----
TOTAL LIABILITIES	6,659,409	5,263,878
	-----	-----
COMMITMENTS AND CONTINGENT LIABILITIES (NOTE 11)		
SHAREHOLDER'S EQUITY		
Common stock, \$25 par value, 100 thousand shares authorized, issued and outstanding	2,500	2,500
Additional capital paid-in	120,000	55,787
Retained income	361,480	336,563
Accumulated other comprehensive income:		
Unrealized net capital gains and losses	155,255	138,724
	-----	-----
Total accumulated other comprehensive income	155,255	138,724
	-----	-----
TOTAL SHAREHOLDER'S EQUITY	639,235	533,574
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	\$ 7,298,644	\$ 5,797,452
	=====	=====

See notes to financial statements.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STATEMENTS OF SHAREHOLDER'S EQUITY

(IN THOUSANDS)	DECEMBER 31,		
	2004	2003	2002
COMMON STOCK	\$ 2,500	\$ 2,500	\$ 2,500
	-----	-----	-----
ADDITIONAL CAPITAL PAID IN			
Balance, beginning of year	55,787	55,787	45,787
Capital contribution	64,213	-	10,000
	-----	-----	-----
Balance, end of year	120,000	55,787	55,787
	-----	-----	-----
RETAINED INCOME			
Balance, beginning of year	336,563	315,873	291,694
Net income	24,917	20,690	24,179
	-----	-----	-----
Balance, end of year	361,480	336,563	315,873
	-----	-----	-----
ACCUMULATED OTHER COMPREHENSIVE INCOME			
Balance, beginning of year	138,724	169,655	118,995
Change in unrealized net capital gains and losses	16,531	(30,931)	50,660
	-----	-----	-----
Balance, end of year	155,255	138,724	169,655
	-----	-----	-----
TOTAL SHAREHOLDER'S EQUITY	\$ 639,235	\$ 533,574	\$ 543,815
	=====	=====	=====

See notes to financial statements.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
STATEMENTS OF CASH FLOWS

(IN THOUSANDS)	YEAR ENDED DECEMBER 31,		
	2004	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 24,917	\$ 20,690	\$ 24,179
Adjustments to reconcile net income to net cash provided by operating activities			
Amortization and other non-cash items	(51,544)	(49,547)	(48,233)
Realized capital gains and losses	9,297	8,518	12,573
(Gain) loss on disposition of operations	(1,326)	4,458	-
Cumulative effect of change in accounting principle	7,586	-	-
Interest credited to contractholder funds	129,804	106,020	87,555
Changes in:			
Life-contingent contract benefits and contractholder funds	32,492	21,200	48,192
Deferred policy acquisition costs	(66,532)	(28,937)	(33,316)
Income taxes	12,091	(3,715)	(4,083)
Other operating assets and liabilities	(7,442)	(11,917)	4,352
Net cash provided by operating activities	89,343	66,770	91,219
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales of fixed income securities	485,522	251,569	242,113
Investment collections			
Fixed income securities	184,317	210,569	215,774
Mortgage loans	26,714	24,345	17,012
Investments purchases			
Fixed income securities	(1,758,452)	(1,027,047)	(1,039,671)
Mortgage loans	(119,953)	(87,889)	(97,076)
Change in short-term investments, net	(29,248)	9,866	(13,972)
Change in other investments, net	2,678	291	(875)
Change in policy loans	(841)	(349)	(598)
Net cash used in investing activities	(1,209,263)	(618,645)	(677,293)
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital contribution	64,213	-	10,000
Contractholder fund deposits	1,385,364	728,788	760,116
Contractholder fund withdrawals	(331,764)	(187,868)	(169,731)
Net cash provided by financing activities	1,117,813	540,920	600,385
NET (DECREASE) INCREASE IN CASH	(2,107)	(10,955)	14,311
CASH AT BEGINNING OF YEAR	10,731	21,686	7,375
CASH AT END OF YEAR	\$ 8,624	\$ 10,731	\$ 21,686

See notes to financial statements.

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS

1. GENERAL

BASIS OF PRESENTATION

The accompanying financial statements include the accounts of Allstate Life Insurance Company of New York (the "Company"), a wholly owned subsidiary of Allstate Life Insurance Company ("ALIC"), which is wholly owned by Allstate Insurance Company ("AIC"), a wholly owned subsidiary of The Allstate Corporation (the "Corporation"). These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Management has identified the Company as a single segment entity.

To conform to the 2004 presentation, certain amounts in the prior years' financial statements and notes have been reclassified.

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NATURE OF OPERATIONS

The Company sells life insurance, retirement and investment products to individual customers through several distribution channels. The principal products are deferred and immediate fixed annuities, variable annuities, interest-sensitive and traditional life insurance, variable life insurance and supplemental accident and health insurance.

The Company is authorized to sell life insurance, retirement and investment products in the state of New York. The Company distributes its products through multiple intermediary distribution channels, including Allstate Exclusive Agencies, independent agents, banks, broker-dealers, and specialized structured settlement brokers. The Company sells products through independent agents affiliated with master brokerage agencies. Independent workplace enrolling agents and Allstate Exclusive Agencies also sell the Company's supplemental accident and health insurance products to employees of small and medium size firms. Although the Company currently benefits from agreements with financial services entities that market and distribute its products, change in control of these non-affiliated entities could negatively impact the Company's sales. Approximately 50% of 2004 sales of structured settlement annuities were sold through four specialized structured settlement brokers.

The Company monitors economic and regulatory developments that have the potential to impact its business. The ability of banks to affiliate with insurers may have a material adverse effect on all of the Company's product lines by substantially increasing the number, size and financial strength of potential competitors. Furthermore, state and federal laws and regulations affect the taxation of insurance companies and life insurance and annuity products. Congress and various state legislatures have considered proposals that, if enacted, could impose a greater tax burden on the Company or could have an adverse impact on the tax treatment of some insurance products offered by the Company, including favorable policyholder tax treatment currently applicable to life insurance and annuities. Legislation that reduced the federal income tax rates applicable to certain dividends and capital gains realized by individuals, or other proposals, if adopted, that reduce the taxation, or permit the establishment, of certain products or investments that may compete with life insurance or annuities could have an adverse effect on the Company's financial position or ability to sell such products and could result in the surrender of some existing contracts and policies. In addition, recent changes in the federal estate tax laws have negatively affected the demand for the types of life insurance used in estate planning.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

INVESTMENTS

Fixed income securities include bonds, mortgage-backed, commercial mortgage-backed and asset-backed securities, and redeemable preferred stocks. Fixed income securities are carried at fair value and may be sold prior to their contractual maturity ("available for sale"). The fair value of publicly traded fixed income securities is based upon independent market quotations. The fair value of non-publicly traded securities is based on either widely accepted pricing valuation models which use internally developed ratings and independent third party data (e.g., term structures and current publicly traded bond prices) as inputs or independent third party pricing sources. The valuation models use indicative information such as ratings, industry, coupon, and maturity along with related third party data and publicly traded bond prices to determine security specific spreads. These spreads are then adjusted for illiquidity based on historical analysis and broker surveys. Periodic changes in fair values, net of deferred income taxes, certain life and annuity deferred policy acquisition costs, certain deferred sales inducement costs, and certain reserves for life-contingent contract benefits, are reflected as a component of other

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK NOTES TO FINANCIAL STATEMENTS (CONTINUED)

comprehensive income. Cash received from calls, principal payments and make-whole payments is reflected as a component of proceeds from sales. Cash received from maturities and pay-downs is reflected as a component of investment collections.

Mortgage loans are carried at outstanding principal balances, net of unamortized premium or discount and valuation allowances, if any. Valuation allowances are established for impaired loans when it is probable that contractual principal and interest will not be collected. Valuation allowances for impaired loans reduce the carrying value to the fair value of the collateral or the present value of the loan's expected future repayment cash flows discounted at the loan's original effective interest rate.

Short-term investments are carried at cost or amortized cost that approximates fair value, and include the reinvestment of collateral received in connection with securities lending activities. For these transactions, the Company records an offsetting liability in other liabilities and accrued expenses for the Company's obligation to repay the collateral. Other investments, which consist primarily of policy loans, are carried at the unpaid

principal balances.

Investment income consists primarily of interest and is recognized on an accrual basis. Interest income on mortgage-backed, commercial mortgage-backed and asset-backed securities is determined using the effective yield method, based on estimated principal repayments. Accrual of income is suspended for fixed income securities and mortgage loans that are in default or when the receipt of interest payments is in doubt.

Realized capital gains and losses include gains and losses on investment dispositions, write-downs in value due to other than temporary declines in fair value and changes in the fair value of certain derivatives including related periodic and final settlements. Realized capital gains and losses on investment dispositions are determined on a specific identification basis.

The Company writes down, to fair value, fixed income securities that are classified as other than temporarily impaired in the period the security is deemed to be other than temporarily impaired (see Note 6).

DERIVATIVE AND EMBEDDED DERIVATIVE FINANCIAL INSTRUMENTS

Derivative financial instruments utilized by the Company include foreign currency swaps, interest rate caps, interest rate futures, and reinvestment related and equity market risk transfer reinsurance agreements with ALIC that meet the accounting definition of a derivative (see Note 4). Foreign currency swaps involve the future exchange or delivery of foreign currency on terms negotiated at the inception of the contract. Interest rate cap agreements give the holder the right to receive at a future date, the amount, if any, by which a specified market interest rate exceeds the fixed cap, applied to a notional amount. Interest rate futures are defined as commitments to buy or sell designated financial instruments based on specified prices or yields. Derivatives that are required to be separated from the host instrument and accounted for as derivative financial instruments ("subject to bifurcation") are embedded in certain variable life and annuity contracts.

All derivatives are accounted for on a fair value basis and reported as other investments, reinsurance recoverables, other assets, other liabilities and accrued expenses or contractholder funds. Embedded derivative instruments subject to bifurcation are also accounted for on a fair value basis and are reported together with the host contract. The change in the fair value of derivatives embedded in assets and subject to bifurcation is reported in realized capital gains and losses. The change in the fair value of derivatives embedded in liabilities and subject to bifurcation is reported in contract benefits or realized capital gains and losses.

When derivatives meet specific criteria, they may be designated as accounting hedges and accounted for as fair value, cash flow, foreign currency fair value or foreign currency cash flow hedges. The hedged item may be either all or a specific portion of a recognized asset, liability or an unrecognized firm commitment attributable to a particular risk. At the inception of the hedge, the Company formally documents the hedging relationship and risk management objective and strategy. The documentation identifies the hedging instrument, the hedged item, the nature of the risk being hedged and the methodology used to assess how effective the hedging instrument is in offsetting the exposure to changes in the hedged item's fair value attributable to the hedged risk, or in the case of a cash flow hedge, the exposure to changes in the hedged item's or transaction's variability in cash flows attributable to the hedged risk. The Company does not exclude any component of the change in fair value of the hedging instrument from the effectiveness assessment. At each reporting date, the Company confirms that the hedging instrument continues to be highly effective in offsetting the hedged risk. Ineffectiveness in fair value hedges and cash flow hedges is reported in realized capital gains and losses.

CASH FLOW HEDGES The Company designates certain of its foreign currency swap contracts as cash flow hedges when the hedging instrument is highly effective in offsetting the exposure of variations in cash flows for the hedged risk that could affect net income. The Company's cash flow exposure may be associated with an

existing asset, liability, or a forecasted transaction. Anticipated transactions must be probable of occurrence and their significant terms and specific characteristics must be identified.

For hedging instruments used in cash flow hedges, the changes in fair value of the derivatives are reported in accumulated other comprehensive income as unrealized net capital gains and losses. Amounts are reclassified to net investment income or realized capital gains and losses as the hedged transaction affects net income or when the forecasted transaction affects net income. Accrued periodic settlements on derivatives used in cash flow hedges are reported in net investment income. The amount reported in accumulated other comprehensive income for a hedged transaction is limited to the lesser of the cumulative gain or loss on the derivative less the amount reclassified to net

income; or the cumulative gain or loss on the derivative needed to offset the cumulative change in the expected future cash flows on the hedged transaction from inception of the hedge less the derivative gain or loss previously reclassified from accumulated other comprehensive income to net income. If the Company expects at any time that the loss reported in accumulated other comprehensive income would lead to a net loss on the combination of the hedging instrument and the hedged transaction which may not be recoverable, a loss is recognized immediately in realized capital gains and losses. If an impairment loss is recognized on an asset or an additional obligation is incurred on a liability involved in a hedge transaction, any offsetting gain in accumulated other comprehensive income is reclassified and reported together with the impairment loss or recognition of the obligation.

NON-HEDGE DERIVATIVE FINANCIAL INSTRUMENTS The Company also has certain derivatives that are used in interest rate and equity price risk management strategies for which hedge accounting is not applied. These derivatives consist of interest rate caps, financial futures contracts, and reinvestment related and equity market risk transfer reinsurance agreements with ALIC that meet the accounting definition of a derivative. Based upon the type of derivative instrument and strategy, the income statement effects of these derivatives are reported in a single line item, with the results of the associated risk. Therefore, the derivatives' fair value gains and losses and accrued periodic settlements are recognized together in one of the following during the reporting period: realized capital gains and losses or contract benefits.

SECURITIES LOANED

Securities loaned are treated as financing arrangements and the collateral received is recorded in short-term investments, fixed income securities and other liabilities and accrued expenses. The Company obtains collateral in an amount not less than 102% of the fair value of the securities. The Company monitors the market value of securities loaned on a daily basis and obtains additional collateral as necessary. Substantially all of the Company's securities loaned are placed with large brokerage firms.

RECOGNITION OF PREMIUM REVENUES AND CONTRACT CHARGES, AND RELATED BENEFITS AND INTEREST CREDITED

Traditional life insurance products consist principally of products with fixed and guaranteed premiums and benefits, primarily term and whole life insurance products. Premiums from these products are recognized as revenue when due. Benefits are recognized in relation to such revenue so as to result in the recognition of profits over the life of the policy and are reflected in contract benefits.

Immediate annuities with life contingencies, including certain structured settlement annuities, provide insurance protection over a period that extends beyond the period during which premiums are collected. Premiums from these products are recognized as revenue when due, at the inception of the contract. Benefits and expenses are recognized in relation to such revenue such that profits are recognized over the lives of the contracts.

Interest-sensitive life contracts, such as universal life and single premium life, are insurance contracts whose terms are not fixed and guaranteed. The terms that may be changed include premiums paid by the contractholder, interest credited to the contractholder account balance and any amounts assessed against the contractholder account balance. Premiums from these contracts are reported as contractholder fund deposits. Contract charges consist of fees assessed against the contractholder account balance for cost of insurance (mortality risk), contract administration and early surrender. These revenues are recognized when assessed against the contractholder account balance. Contract benefits include life-contingent benefit payments in excess of the contractholder account balance.

Contracts that do not subject the Company to significant risk arising from mortality or morbidity are referred to as investment contracts. Fixed annuities, including market value adjusted annuities and immediate annuities without life contingencies are considered investment contracts. Deposits received for such contracts are reported as contractholder fund deposits. Contract charges for investment contracts consist of fees assessed against the

contractholder account balance for maintenance, administration, and surrender of the contract prior to contractually specified dates, and are recognized when assessed against the contractholder account balance.

Interest credited to contractholder funds represents interest accrued or paid on interest-sensitive life contracts and investment contracts. Crediting rates for certain fixed annuities and interest-sensitive life contracts are adjusted periodically by the Company to reflect current market conditions subject to contractually guaranteed minimum rates. Pursuant to the adoption of SOP 03-1, "Accounting and Reporting by Insurance Enterprises for Certain

Nontraditional Long-Duration Contracts and for Separate Accounts" ("SOP 03-1") in 2004, interest credited also includes amortization of deferred sales inducement ("DSI") expenses. DSI is amortized into interest credited using the same method used for deferred policy acquisition costs.

Separate account products include variable annuities and variable life insurance contracts. The assets supporting these products are legally segregated and available only to settle separate account contract obligations. Deposits received are reported as separate accounts liabilities. Contract charges for these products consist of fees assessed against the contractholder account values for contract maintenance, administration, mortality, expense and early surrender. Contract benefits incurred include guaranteed minimum death, income and accumulation benefits incurred on variable annuity and life insurance contracts.

DEFERRED POLICY ACQUISITION AND SALES INDUCEMENT COSTS

Costs that vary with and are primarily related to acquiring life insurance and investment contracts are deferred and recorded as deferred policy acquisition costs ("DAC"). These costs are principally agents' and brokers' remuneration, certain underwriting costs and direct mail solicitation expenses. DSI costs related to sales inducements offered on sales to new customers, principally on investment contracts and primarily in the form of additional credits to the customer's account value or enhancements to interest credited for a specified period, which are beyond amounts currently being credited to existing contracts, are deferred and recorded as other assets. All other acquisition costs are expensed as incurred and included in operating costs and expenses on the Statements of Operations and Comprehensive Income. DAC is amortized to income and included in amortization of deferred policy acquisition costs on the Statements of Operations and Comprehensive Income. DSI is amortized to income using the same methodology and assumptions as DAC and is included in interest credited to contractholder funds on the Statements of Operations and Comprehensive Income. DAC and DSI are periodically reviewed for recoverability and written down when necessary.

For traditional life insurance and other premium paying contracts, DAC is amortized in proportion to the estimated revenues on such business. Assumptions used in amortization of DAC and reserve calculations are determined based upon conditions as of the date of policy issue and are generally not revised during the life of the policy. Any deviations from projected business in force, resulting from actual policy terminations differing from expected levels, and any estimated premium deficiencies change the rate of amortization in the period such events occur. Generally, the amortization period for these contracts approximates the estimated lives of the policies.

For internal exchanges of traditional life insurance, the unamortized balance of costs previously deferred under the original contracts are charged to income. The new costs associated with the exchange are deferred and amortized to income.

For interest-sensitive life, variable annuities and investment contracts, DAC and DSI are amortized in proportion to the incidence of the present value of estimated gross profits ("EGP") on such business over the estimated lives of the contracts. Generally, the amortization period ranges from 15-30 years; however, estimates of customer surrender rates result in the majority of deferred costs being amortized over the surrender charge period. The rate of amortization during this term is matched to the pattern of EGP. EGP consists of estimates of the following components: benefit margins, primarily from mortality, including guaranteed minimum death, income, and accumulation benefits; investment margin including realized capital gains and losses; and contract administration, surrender and other contract charges, less maintenance expenses.

DAC and DSI amortization for variable annuity and life contracts is estimated using stochastic modeling and is significantly impacted by the return on the underlying funds. The Company's long-term expectation of separate accounts fund performance net of fees was approximately 8%. Whenever actual separate accounts fund performance based on the two most recent years varies from the 8% expectation, the Company projects performance levels over the next five years such that the mean return over that seven-year period equals the long-term 8% expectation. This approach is commonly referred to as "reversion to the mean" and is commonly used by the life insurance industry as an appropriate method for amortizing variable annuity and life DAC and DSI. In applying the reversion to the mean process, the Company does not allow the future mean rates of return after fees projected over the five-year period to exceed 12.75% or fall below 0%. The Company periodically evaluates the

results of utilization of this process to confirm that it is reasonably possible that variable annuity and life fund performance will revert to the expected long-term mean within this time horizon.

Changes in the amount or timing of EGP result in adjustments to the cumulative amortization of DAC and DSI. All such adjustments are reflected in the current results of operations.

The Company performs quarterly reviews of DAC and DSI recoverability for interest-sensitive life, variable annuities and investment contracts in the aggregate using current assumptions. If a change in the amount of EGP is significant, it could result in the unamortized DAC and DSI not being recoverable, resulting in a charge which is included as a component of amortization of deferred policy acquisition costs or interest credited to contractholder funds, respectively, on the Statements of Operations and Comprehensive Income.

REINSURANCE RECOVERABLES

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance from reinsurers (see Note 9). The amounts reported in the Statements of Financial Position include amounts billed to reinsurers on losses paid as well as estimates of amounts expected to be recovered from reinsurers on incurred losses that have not yet been paid. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Insurance liabilities are reported gross of reinsurance recoverables. Prepaid reinsurance premiums are deferred and reflected in income in a manner consistent with the recognition of premiums on the reinsured contracts. Reinsurance does not extinguish the Company's primary liability under the policies written. Therefore, the Company regularly evaluates the financial condition of the reinsurers and establishes allowances for uncollectible reinsurance recoverables as appropriate.

The Company has reinsurance treaties through which it cedes primarily re-investment related risk on its structured settlement annuities and guaranteed minimum accumulation benefits ("GMABs") to ALIC. The terms of these treaties meet the accounting definition of a derivative under SFAS No. 133 "Accounting for Derivative Instruments and Hedging Activities". Accordingly, the treaties are recorded in the Statement of Financial Position at fair value. For the treaty pertaining to the re-investment related risk on structured settlement annuities, changes in the fair value of the treaty and premiums paid to ALIC are recognized in realized capital gains and losses (see Note 4). For the treaty pertaining to the GMABs, changes in the fair value of the treaty are recognized in contract benefits.

INCOME TAXES

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal assets and liabilities giving rise to such differences are unrealized capital gains and losses on fixed income securities, insurance reserves and deferred policy acquisition costs. A deferred tax asset valuation allowance is established when there is uncertainty that such assets would be realized.

RESERVE FOR LIFE-CONTINGENT CONTRACT BENEFITS

The reserve for life-contingent contract benefits, which relates to traditional life, immediate annuities with life contingencies and supplemental accident and health insurance, is computed on the basis of long-term actuarial assumptions as to future investment yields, mortality, morbidity, terminations and expenses. These assumptions, which for traditional life insurance are applied using the net level premium method, include provisions for adverse deviation and generally vary by such characteristics as type of coverage, year of issue and policy duration. Detailed reserve assumptions and reserve interest rates are outlined in Note 8. To the extent that unrealized gains on fixed income securities would result in a premium deficiency had those gains actually been realized, the related increase in reserves for certain immediate annuities with life contingencies is recorded net of tax as a reduction of the unrealized net capital gains included in accumulated other comprehensive income.

CONTRACTHOLDER FUNDS

Contractholder funds represent interest-bearing liabilities arising from the sale of products, such as interest-sensitive life, fixed annuities, and variable annuity and life deposits allocated to fixed accounts. Contractholder funds are comprised primarily of deposits received and interest credited to the benefit of the contractholder less surrenders and withdrawals, mortality charges and administrative expenses. Contractholder funds also include reserves for secondary guarantees on variable annuities. Detailed information on crediting rates and surrender and withdrawal provisions on contractholder funds are outlined in Note 8.

The Company issues variable annuities and variable life insurance contracts, the assets and liabilities of which are legally segregated and recorded as assets and liabilities of the separate accounts. The assets of the separate accounts are carried at fair value. Separate accounts liabilities represent the contractholders' claims to the related assets and are carried at the fair value of the assets. Investment income and realized capital gains and losses of the separate accounts accrue directly to the contractholders and therefore, are not included in the Company's Statements of Operations and Comprehensive Income. Revenues to the Company from the separate accounts consist of contract charges for maintenance, administration, cost of insurance and surrender of the contract prior to the contractually specified dates and are reflected in premiums and contract charges. Deposits to the separate accounts are not included in cash flows.

Absent any contract provision wherein the Company guarantees either a minimum return or account value upon death, a specified contract anniversary date, or annuitization, variable annuity and variable life insurance contractholders bear the investment risk that the separate accounts' funds may not meet their stated investment objectives. The account balances of variable contracts' separate accounts with guarantees included \$758.4 million

of equity, fixed income and balanced mutual funds and \$32.3 million of money market mutual funds at December 31, 2004.

LIABILITIES FOR VARIABLE CONTRACT GUARANTEES

The Company offers various guarantees to variable annuity contractholders including a return of no less than (a) total deposits made on the contract less any customer withdrawals, (b) total deposits made on the contract less any customer withdrawals plus a minimum return or (c) the highest contract value on a specified anniversary date minus any customer withdrawals following the contract anniversary. These guarantees include benefits that are payable in the event of death (death benefits), upon annuitization (income benefits), or at specified dates during the accumulation period (accumulation benefits). Liabilities for variable contract guarantees related to death benefits are included in reserve for life-contingent contract benefits and the liabilities related to the income and accumulation benefits are included in contractholder funds in the Statements of Financial Position. Detailed information regarding the Company's variable contracts with guarantees is outlined in Note 8.

Pursuant to the adoption of SOP 03-1 in 2004, the liability for death and income benefit guarantees is established equal to a benefit ratio multiplied by the cumulative contract charges earned, plus accrued interest less contract benefit payments. The benefit ratio is calculated as the estimated present value of all expected contract benefits divided by the present value of all expected contract charges. The establishment of reserves for these guarantees requires the projection of future separate account fund performance, mortality, persistency and customer benefit utilization rates. These assumptions are periodically reviewed and updated. For guarantees related to death benefits, benefits represent the current guaranteed minimum death benefit payments in excess of the current account balance. For guarantees related to income benefits, benefits represent the present value of the minimum guaranteed annuitization benefits in excess of the current account balance.

Projected benefits and contract charges used in determining the liability for certain guarantees are developed using models and stochastic scenarios that are also used in the development of estimated expected gross profits. Underlying assumptions for the liability related to income benefits include assumed future annuitization elections based on factors such as the extent of benefit to the potential annuitant, eligibility conditions and the annuitant's attained age. The liability for guarantees is re-evaluated periodically, and adjustments are made to the liability balance through a charge or credit to contract benefits.

Guarantees related to accumulation benefits are considered to be derivative financial instruments; therefore, the liability for accumulation benefits is established based on its fair value.

OFF-BALANCE-SHEET FINANCIAL INSTRUMENTS

Commitments to extend mortgage loans have off-balance-sheet risk because their contractual amounts are not recorded in the Company's Statements of Financial Position. The contractual amounts and fair values of these instruments are outlined in Note 7.

ADOPTED ACCOUNTING STANDARDS

EMERGING ISSUES TASK FORCE ISSUE NO. 03-1, "THE MEANING OF OTHER-THAN-TEMPORARY IMPAIRMENT AND ITS APPLICATION TO CERTAIN INVESTMENTS" ("EITF 03-1") AND FSP EITF 03-1-1, "EFFECTIVE DATE OF PARAGRAPHS 10-20 OF EITF ISSUE NO. 03-1, THE MEANING OF OTHER-THAN-TEMPORARY IMPAIRMENT AND ITS APPLICATION TO CERTAIN

In March 2004, the Emerging Issues Task Force ("EITF") reached a final consensus on EITF 03-1, which was to be effective for fiscal periods beginning after June 15, 2004. EITF 03-1 requires that when the fair value of an investment security is less than its carrying value an impairment exists for which a determination must be made as to whether the impairment is temporary or other-than-temporary. In September 2004, the Financial Accounting Standards Board ("FASB") issued, and the Company adopted, FSP EITF Issue 03-1-1, which deferred the effective date of the impairment measurement and recognition provisions contained in paragraphs 10-20 of EITF 03-1 until proposed FSP EITF 03-1-a is issued as final guidance (see Pending Accounting Standards). The disclosure requirements of EITF 03-1 were previously adopted by the Company as of December 31, 2003 for investments accounted for under SFAS No. 115, "Accounting for Certain Investments in Debt and Equity Securities". For all other investments within the scope of EITF 03-1, the disclosures are effective and have been adopted by the Company as of December 31, 2004.

SOP 03-1, "ACCOUNTING AND REPORTING BY INSURANCE ENTERPRISES FOR CERTAIN NONTRADITIONAL LONG-DURATION CONTRACTS AND FOR SEPARATE ACCOUNTS" ("SOP 03-1")

On January 1, 2004, the Company adopted SOP 03-1. The major provisions of the SOP affecting the Company require:

- Establishment of reserves primarily related to death benefit and income benefit guarantees provided under variable annuity contracts;
- Deferral of sales inducements that meet certain criteria, and amortization using the same method used for DAC.

The cumulative effect of the change in accounting principle from implementing SOP 03-1 was a loss of \$7.6 million, after-tax (\$11.7 million, pre-tax). It was comprised of an increase in benefit reserves (primarily for variable annuity contracts) of \$942 thousand, pre-tax, and a reduction in DAC and DSI of \$10.7 million, pre-tax.

The SOP requires consideration of a range of potential results to estimate the cost of variable annuity death benefits and income benefits, which generally necessitates the use of stochastic modeling techniques. To maintain consistency with the assumptions used in the establishment of reserves for variable annuity guarantees, the Company utilized the results of this stochastic modeling to estimate expected gross profits, which form the basis for determining the amortization of DAC and DSI. This new modeling approach resulted in a lower estimate of expected gross profits, and therefore resulted in a write-down of DAC and DSI.

In 2004, DSI and related amortization is classified within the Statements of Financial Position and Operations and Comprehensive Income as other assets and interest credited to contractholder funds, respectively. The amounts are provided in Note 10.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS ("AICPA") TECHNICAL PRACTICE AID ("TPA") RE. SOP 03-1

In September 2004, the staff of the AICPA, aided by industry experts, issued a set of technical questions and answers on financial accounting and reporting issues related to SOP 03-1 that will be included in the AICPA's TPAs. The TPA addresses a number of issues related to SOP 03-1 including when it is necessary to establish a liability in addition to the account balance for certain contracts such as single premium and universal life that meet the definition of an insurance contract and have amounts assessed against the contractholder in a manner that is expected to result in profits in earlier years and losses in subsequent years from the insurance benefit function. The impact of adopting the provisions of the TPA was not material to the Company's Consolidated Statements of Operations and Comprehensive Income or Financial Position.

SFAS NO. 149, "AMENDMENT OF STATEMENT 133 ON DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES" ("SFAS NO. 149")

In April 2003, the FASB issued SFAS No. 149, which amends, clarifies and codifies financial accounting and reporting for derivative instruments, including certain derivative instruments embedded in other contracts and used for hedging activities under SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities". While this statement applies primarily to certain derivative contracts and embedded derivatives entered into or modified after June 30, 2003, it also codifies conclusions previously reached by the FASB at various dates on certain implementation issues. The impact of adopting the provisions of the statement was not material to the Company's Statements of Operations and Comprehensive Income or Financial Position.

FSP EITF ISSUE 03-1-a, "IMPLEMENTATION GUIDANCE FOR THE APPLICATION OF PARAGRAPH 16 OF EITF ISSUE NO. 03-1, "THE MEANING OF OTHER-THAN-TEMPORARY IMPAIRMENT AND ITS APPLICATION TO CERTAIN INVESTMENTS" ("FSP EITF ISSUE 03-1-a").

In September 2004, the FASB issued proposed FSP EITF 03-1-a to address the application of paragraph 16 of EITF Issue 03-1 to debt securities that are impaired because of increases in interest rates, and/or sector spreads. Thereafter, in connection with its decision to defer the effective date of paragraphs 10-20 of EITF 03-1 through the issuance of FSP EITF Issue 03-1-1, the FASB requested from its constituents comments on the issues set forth in FSP EITF 03-1-a and the issues that arose during the comment letter process for FSP EITF 03-1-b, "EFFECTIVE DATE OF PARAGRAPH 16 OF EITF ISSUE NO. 03-1, THE MEANING OF OTHER-THAN-TEMPORARY IMPAIRMENT AND ITS APPLICATION TO CERTAIN INVESTMENTS".

Due to the uncertainty as to how the outstanding issues will be resolved, the Company is unable to determine the impact of adopting paragraphs 10-20 of EITF 03-1 until final implementation guidance is issued. Adoption of paragraphs 10-20 of EITF 03-1 may have a material impact on the Company's Statements of Operations and Comprehensive Income but is not expected to have a material impact on the Company's Statements of Financial Position as fluctuations in fair value are already recorded in accumulated other comprehensive income.

3. DISPOSITIONS

In 2003, the Company announced its intention to exit the direct response distribution business and, based on its decision to sell the business, reached a measurement date that resulted in the recognition of an estimated loss on the disposition of \$4.5 million (\$2.9 million, after-tax). In 2004, the Company disposed of substantially all of the direct response distribution business pursuant to reinsurance transactions with a subsidiary of Citigroup and Scottish Re (U.S.) Inc. In connection with those disposal activities, the Company recorded a gain on disposition of \$1.3 million pretax (\$862 thousand after-tax) in 2004 (see Notes 9 and 10).

4. RELATED PARTY TRANSACTIONS

BUSINESS OPERATIONS

The Company utilizes services performed by its affiliates, AIC, ALIC and Allstate Investments LLC, and business facilities owned or leased and operated by AIC in conducting its business activities. In addition, the Company shares the services of employees with AIC. The Company reimburses its affiliates for the operating expenses incurred on behalf of the Company. The Company is charged for the cost of these operating expenses based on the level of services provided. Operating expenses, including compensation, retirement and other benefit programs, allocated to the Company were \$44.8 million, \$37.2 million and \$34.9 million in 2004, 2003 and 2002, respectively. A portion of these expenses relates to the acquisition of business and is deferred and amortized over the contract period.

STRUCTURED SETTLEMENT ANNUITIES

The Company issued \$19.4 million, \$19.2 million and \$23.8 million of structured settlement annuities, a type of immediate annuity, in 2004, 2003 and 2002, respectively, at prices based upon interest rates in effect at the time of issuance, to fund structured settlement annuities in matters involving AIC. Of these amounts, \$5.4 million, \$3.9 million and \$7.5 million relate to structured settlement annuities with life contingencies and are included in premium income in 2004, 2003 and 2002, respectively. In most cases, these annuities were issued under a "qualified assignment," whereby Allstate Settlement Corporation ("ASC"), a wholly owned subsidiary of ALIC, purchased annuities from the Company and assumed AIC's obligation to make future payments.

AIC has issued surety bonds to guarantee the payment of structured settlement benefits assumed by Allstate Assignment Company ("AAC"), a wholly owned subsidiary of ALIC, (from both AIC and non-related parties) and funded by certain annuity contracts issued by the Company. AAC has entered into General Indemnity Agreements pursuant to which it indemnified AIC for any liabilities associated with the surety bonds and gives AIC certain collateral security rights with respect to the annuities and certain other rights in the event of any defaults covered by the surety bonds. For contracts written on or after July 1, 2001, AIC no longer issues surety bonds to guarantee the payment of structured settlement benefits. Alternatively, ALIC guarantees the payment of structured settlement benefits on all contracts issued on or after July 1, 2001.

Reserves recorded by the Company for annuities that are guaranteed by the surety bonds of AIC were \$1.40 billion and \$1.45 billion at December 31, 2004 and 2003, respectively.

BROKER/DEALER AGREEMENTS

The Company received underwriting and distribution services from Allstate Distributors, L.L.C. ("ADLLC"), a broker-dealer company owned by ALIC, for certain variable annuity contracts sold pursuant to a joint venture agreement between the Company and a third party which was dissolved in 2002. The Company incurred \$4.2 million of commission expenses and other distribution expenses payable to ADLLC during 2002. Other distribution expenses include administrative, legal, financial management and sales support that the Company provided to ADLLC, for which the Company earned administration fees of \$83 thousand for the year ended December 31, 2002. Other distribution expenses also include marketing expenses for subsidized interest rates associated with the Company's dollar cost averaging program offered on variable annuities, for which ADLLC reimbursed the Company \$60 thousand for the year ended December 31, 2002.

During 2003, the Company entered into a service agreement with ADLLC, whereby ADLLC promotes and markets the fixed and variable annuities sold by the Company to unaffiliated financial services firms. In addition, ADLLC also acts as the underwriter of variable annuities sold by the Company. In return for these services, the Company recorded commission expense of \$5.6 million and \$4.8 million for the years ended December 31, 2004 and 2003, respectively.

The Company receives underwriting and distribution services from Allstate Financial Services, LLC ("AFS"), an affiliated broker/dealer company, for certain variable annuity and variable life insurance contracts sold by Allstate exclusive agencies. The Company recorded commission expense of \$1.4 million, \$455 thousand and \$891 thousand for the years ended December 31, 2004, 2003 and 2002, respectively.

REINSURANCE TRANSACTIONS

The Company has reinsurance agreements with unaffiliated reinsurers and ALIC in order to limit aggregate and single exposure on large risks. A portion of the Company's premiums and policy benefits are ceded to ALIC and reflected net of such reinsurance in the Statements of Operations and Comprehensive Income. Reinsurance recoverables and the related reserve for life-contingent contract benefits and contractholder funds are reported separately in the Statements of Financial Position. The Company continues to have primary liability as the direct insurer for risks reinsured (see Note 10).

Additionally, the Company entered into a reinsurance treaty through which it primarily cedes re-investment related risk on its structured settlement annuities to ALIC. Under the terms of the treaty, the Company pays a premium to ALIC that varies with the aggregate structured settlement annuity statutory reserve balance. In return, ALIC guarantees that the yield on the portion of the Company's investment portfolio that supports structured settlement annuity liabilities will not fall below contractually determined rates. The Company ceded premium related to structured settlement annuities to ALIC of \$2.7 million, \$2.6 million and \$2.4 million for the years ended December 31, 2004, 2003 and 2002, respectively. At December 31, 2004 and 2003, the carrying value of the structured settlement reinsurance treaty was \$(995) thousand and \$225 thousand, respectively, which is recorded in other assets. The premiums ceded and changes in the fair value of the reinsurance treaty are reflected as a component of realized capital gains and losses on the Statements of Operations and Comprehensive income as the treaty is recorded as a derivative instrument pursuant to the requirements of SFAS No. 133.

Beginning in 2004, the Company also has a reinsurance treaty through which it cedes variable annuity GMABs to ALIC. At December 31, 2004, the carrying value of the GMAB reinsurance treaty was \$(141) thousand, which is recorded in reinsurance recoverables.

CAPITAL CONTRIBUTION

The Company received a cash capital contribution from ALIC of \$64.2 million in 2004, which was recorded as additional capital paid-in on the Statements of Financial Position.

DEBT

The Company has entered into an intercompany loan agreement with the Corporation. The amount of funds available to the Company at a given point in time is dependent upon the debt position of the Corporation. No amounts were outstanding for the Company under the intercompany loan agreement during the three years ended December 31, 2004.

INCOME TAXES

The Company is a party to a federal income tax allocation agreement with the Corporation (see Note 12).

5. SUPPLEMENTAL CASH FLOW INFORMATION

Non-cash investment modifications, which reflect refinancings of fixed income securities, totaled \$1.7 million and \$5.4 million for 2004 and 2002, respectively. There were no non-cash investment modifications in 2003.

Secured borrowing reinvestment transactions excluded from cash flows from investing activities in the Statements of Cash Flows for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
Purchases	\$ 240,379	\$ 261,872	\$ 195,474
Sales	(300,235)	(215,425)	(207,375)
Net change in short-term investments	57,764	(72,799)	31,112
Net (sales) purchases	\$ (2,092)	\$ (26,352)	\$ 19,211

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. INVESTMENTS

FAIR VALUES

The amortized cost, gross unrealized gains and losses, and fair value for fixed income securities are as follows:

(IN THOUSANDS)	AMORTIZED COST	GROSS UNREALIZED		FAIR VALUE
		GAINS	LOSSES	
AT DECEMBER 31, 2004				
U.S. government and agencies	\$ 506,971	\$ 197,639	\$ -	\$ 704,610
Municipal	262,683	12,714	(1,422)	273,975
Corporate	2,950,439	246,775	(6,660)	3,190,554
Foreign government	214,508	62,839	-	277,347
Mortgage-backed securities	566,367	8,719	(2,623)	572,463
Commercial mortgage-backed securities	446,354	13,357	(838)	458,873
Asset-backed securities	56,215	1,732	(1,321)	56,626
Redeemable preferred stock	9,440	1,759	-	11,199
Total fixed income securities	\$ 5,012,977	\$ 545,534	\$ (12,864)	\$ 5,545,647
AT DECEMBER 31, 2003				
U.S. government and agencies	\$ 488,037	\$ 166,876	\$ (1,341)	\$ 653,572
Municipal	206,364	7,137	(1,121)	212,380
Corporate	2,403,694	248,983	(14,018)	2,638,659
Foreign government	200,682	54,100	-	254,782
Mortgage-backed securities	343,625	10,364	(1,269)	352,720
Commercial mortgage-backed securities	249,603	8,780	(1,167)	257,216
Asset-backed securities	43,442	2,593	(37)	45,998
Total fixed income securities	\$ 3,935,447	\$ 498,833	\$ (18,953)	\$ 4,415,327

SCHEDULED MATURITIES

The scheduled maturities for fixed income securities are as follows at December 31, 2004:

(IN THOUSANDS)	AMORTIZED COST	FAIR VALUE
Due in one year or less	\$ 85,270	\$ 86,884
Due after one year through five years	453,059	482,196
Due after five years through ten years	1,577,324	1,679,196
Due after ten years	2,274,742	2,668,282
Mortgage- and asset-backed securities	4,390,395	4,916,558
	622,582	629,089

Total

\$ 5,012,977 \$ 5,545,647

=====

Actual maturities may differ from those scheduled as a result of prepayments by the issuers. Because of the potential for prepayment on mortgage- and asset-backed securities, they are not categorized by contractual maturity. The commercial mortgage-backed securities are categorized by contractual maturity because they generally are not subject to prepayment risk.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NET INVESTMENT INCOME

Net investment income for the years ended December 31 is as follows:

(IN THOUSANDS)	2004	2003	2002
	-----	-----	-----
Fixed income securities	\$ 278,522	\$ 243,684	\$ 214,920
Mortgage loans	27,198	24,026	20,336
Other	4,039	3,592	4,501
	-----	-----	-----
Investment income, before expense	309,759	271,302	239,757
Investment expense	7,704	6,448	6,790
	-----	-----	-----
Net investment income	\$ 302,055	\$ 264,854	\$ 232,967
	=====	=====	=====

REALIZED CAPITAL GAINS AND LOSSES, AFTER-TAX

Realized capital gains and losses by security type for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
	-----	-----	-----
Fixed income securities	\$ (7,666)	\$ (8,156)	\$ (11,886)
Mortgage loans	1,480	(1,113)	419
Other	(3,111)	751	(1,106)
	-----	-----	-----
Realized capital gains and losses, pre-tax	(9,297)	(8,518)	(12,573)
Income tax benefit	3,453	3,278	4,545
	-----	-----	-----
Realized capital gains and losses, after-tax	\$ (5,844)	\$ (5,240)	\$ (8,028)
	=====	=====	=====

Realized capital gains and losses by transaction type for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
	-----	-----	-----
Investment write-downs	\$ (3,402)	\$ (7,682)	\$ (15,760)
Dispositions (1)	(2,784)	(1,587)	4,292
Valuation of derivative instruments	(5,777)	(2,140)	(2,605)
Settlement of derivative instruments	2,666	2,891	1,500
	-----	-----	-----
Realized capital gains and losses, pre-tax	(9,297)	(8,518)	(12,573)
Income tax benefit	3,453	3,278	4,545
	-----	-----	-----
Realized capital gains and losses, after-tax	\$ (5,844)	\$ (5,240)	\$ (8,028)
	=====	=====	=====

(1) Dispositions include sales and other transactions such as calls and prepayments.

Excluding the effects of calls and prepayments, gross gains of \$5.2 million, \$4.0 million and \$3.0 million and gross losses of \$13.3 million, \$6.9 million and \$7.8 million were realized on sales of fixed income securities during 2004, 2003 and 2002, respectively.

UNREALIZED NET CAPITAL GAINS AND LOSSES

Unrealized net capital gains and losses on fixed income securities and derivative instruments and other investments included in accumulated other comprehensive income at December 31, 2004 are as follows:

GROSS UNREALIZED

(IN THOUSANDS)	FAIR VALUE	GAINS	LOSSES	UNREALIZED NET GAINS
Fixed income securities	\$ 5,545,647	\$ 545,534	\$ (12,864)	\$ 532,670
Derivative instruments and other investments	4	4	(724)	(720)
Deferred income taxes, deferred policy acquisition costs, premium deficiency reserve and deferred sales inducements				(376,695)
Unrealized net capital gains and losses				\$ 155,255

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

CHANGE IN UNREALIZED NET CAPITAL GAINS AND LOSSES

The change in unrealized net capital gains and losses for the years ended December 31 is as follows:

(IN THOUSANDS)	2004	2003	2002
Fixed income securities	\$ 52,790	\$ 26,738	\$ 236,946
Derivative instruments and other investments	(720)	-	-
Deferred income taxes, deferred policy acquisition costs, premium deficiency reserve and deferred sales inducements	(35,539)	(57,669)	(186,286)
Increase (decrease) in unrealized net capital gains and losses	\$ 16,531	\$ (30,931)	\$ 50,660

The change in the deferred income taxes, deferred policy acquisition costs, premium deficiency reserve and deferred sales inducements is primarily due to increases of \$24.9 million, \$42.8 million and \$88.4 million in the premium deficiency reserve for certain immediate annuities with life contingencies at December 31, 2004, 2003 and 2002, respectively.

PORTFOLIO MONITORING

Inherent in the Company's evaluation of a particular security are assumptions and estimates about the operations of the issuer and its future earnings potential. Some of the factors considered in evaluating whether a decline in fair value is other than temporary are: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the duration and extent to which the fair value has been less than amortized cost; 4) the financial condition, near-term and long-term prospects of the issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity.

The following table summarizes the gross unrealized losses and fair value of fixed income securities by the length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2004.

(\$ IN THOUSANDS) AT DECEMBER 31, 2004	LESS THAN 12 MONTHS			12 MONTHS OR MORE			TOTAL UNREALIZED LOSSES
	NUMBER OF ISSUES	FAIR VALUE	UNREALIZED LOSSES	NUMBER OF ISSUES	FAIR VALUE	UNREALIZED LOSSES	
Fixed income securities							
Municipal	18	\$ 81,432	\$ (1,238)	1	\$ 9,816	\$ (184)	(1,422)
Corporate	81	369,511	(4,159)	17	84,321	(2,501)	(6,660)
Mortgage-backed securities	23	224,914	(2,148)	2	30,398	(475)	(2,623)
Commercial mortgage-backed securities	10	82,850	(445)	1	9,650	(393)	(838)
Asset-backed securities	5	18,234	(1,321)	-	-	-	(1,321)
Total fixed income securities	137	\$ 776,941	\$ (9,311)	21	\$ 134,185	\$ (3,553)	\$ (12,864)
Investment grade fixed income securities	114	\$ 746,621	\$ (7,585)	16	\$ 113,024	\$ (3,019)	\$ (10,604)
Below investment grade fixed income securities	23	30,320	(1,726)	5	21,161	(534)	(2,260)
Total fixed income securities	137	\$ 776,941	\$ (9,311)	21	\$ 134,185	\$ (3,553)	\$ (12,864)

At December 31, 2004, the Company had unrealized losses on fixed income

securities of \$12.9 million related to 158 holdings with a fair value of \$911.1 million. All of the unrealized losses related to securities with an unrealized loss position less than 20% of amortized cost, the degree of which suggests that these securities do not pose a high risk of being other than temporarily impaired. Unrealized losses totaling \$9.3 million were in an unrealized loss position for a period less than twelve months and \$3.6 million were in an unrealized loss position

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

for a period of twelve months or more. Of the \$9.3 million and \$3.6 million in unrealized losses, 81.5% and 85.0%, respectively, related to investment grade securities. Investment grade is defined as a security having a rating from the National Association of Insurance Commissioners ("NAIC") of 1 or 2; a rating of Aaa, Aa, A or Baa from Moody's or a rating of AAA, AA, A or BBB from Standard & Poor's ("S&P"), Fitch or Dominion; or a comparable internal rating if an externally provided rating is not available. Unrealized losses on investment grade securities are principally related to changes in interest rates or changes in issuer and sector related credit spreads since the securities were acquired. Unrealized losses totaling \$414 thousand related to airline issues. As of December 31, 2004, the Company had the intent and ability to hold these investments for a period of time sufficient for them to recover in value.

At December 31, 2003, the Company had unrealized losses of \$19.0 million

which related to 133 holdings of fixed income securities with a fair value of \$594.0 million, \$16.2 million of which have been in an unrealized loss position for a period less than twelve months. Substantially all of these unrealized losses related to investment grade securities. Unrealized losses on investment grade securities were principally related to changes in interest rates or changes in issuer and sector related credit spreads since the securities were acquired. The remaining unrealized losses of \$2.8 million related to securities that had been in an unrealized loss position for a period of twelve months or more and are below investment grade. Approximately \$1.0 million relates to unrealized loss positions that represented less than 20% of amortized cost. Also, \$2.2 million related to airline industry issues which were evaluated considering factors such as the financial condition and near-term and long-term prospects of the issuer and were determined to have adequate resources to fulfill contractual obligations, such as cash flows from operations or collateral. As of December 31, 2003, the Company had the intent and ability to hold these investments for a period of time sufficient for them to recover in value.

MORTGAGE LOAN IMPAIRMENT

A mortgage loan is impaired when it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement. The Company had no impaired loans at December 31, 2004 or 2003.

Interest income for impaired loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used. No interest income was earned on impaired loans in 2004 or 2002. In 2003, the Company recognized interest income on impaired loans of \$134 thousand. The average balance of impaired loans was \$3.9 million in 2003. There were no impaired loans in 2004 or 2002.

INVESTMENT CONCENTRATION FOR MUNICIPAL BOND AND COMMERCIAL MORTGAGE PORTFOLIOS AND OTHER INVESTMENT INFORMATION

The Company maintains a diversified portfolio of municipal bonds. The following table shows the principal geographic distribution of municipal bond issuers represented in the Company's portfolio. No other state represents more than 5.0% of the portfolio at December 31, 2004.

(% OF MUNICIPAL BOND PORTFOLIO CARRYING VALUE)	2004	2003
California	41.7%	34.8%
Texas	10.2	13.4
Oregon	7.4	8.2
Delaware	5.4	6.8

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The Company's mortgage loans are collateralized by a variety of commercial real estate property types located throughout the United States. Substantially

all of the commercial mortgage loans are non-recourse to the borrower. The following table shows the principal geographic distribution of commercial real estate represented in the Company's mortgage portfolio. No other state represented more than 5.0% of the portfolio at December 31, 2004 and 2003.

(% OF COMMERCIAL MORTGAGE PORTFOLIO CARRYING VALUE)	2004	2003
California	19.8%	21.8%
New Jersey	12.3	14.2
Illinois	12.2	15.6
New York	9.5	12.3
Pennsylvania	7.2	11.3
Ohio	6.3	1.8
Texas	6.1	2.5
Arizona	5.5	1.0

The types of properties collateralizing the commercial mortgage loans at December 31 are as follows:

(% OF COMMERCIAL MORTGAGE PORTFOLIO CARRYING VALUE)	2004	2003
Warehouse	30.1%	21.3%
Office buildings	24.2	24.5
Retail	23.7	27.4
Apartment complex	16.6	18.4
Industrial	1.5	2.4
Other	3.9	6.0
	100.0%	100.0%

The contractual maturities of the commercial mortgage loan portfolio as of December 31, 2004 for loans that were not in foreclosure are as follows:

(\$ IN THOUSANDS)	NUMBER OF LOANS	CARRYING VALUE	PERCENT
2005	2	\$ 5,918	1.2%
2006	4	23,406	4.9
2007	5	14,784	3.1
2008	4	24,223	5.0
2009	14	55,182	11.5
Thereafter	86	356,767	74.3
Total	115	\$ 480,280	100.0%

In 2004, one commercial mortgage loan in the amount of \$798 thousand became contractually due and was paid as due. None were foreclosed or in the process of foreclosure, and none were in the process of refinancing or restructuring discussions.

Included in fixed income securities are below investment grade assets totaling \$209.3 million and \$181.2 million at December 31, 2004 and 2003, respectively.

At December 31, 2004, the carrying value of investments that were non-income producing was \$232 thousand. At December 31, 2004, fixed income securities with a carrying value of \$2.7 million were on deposit with regulatory authorities as required by law.

SECURITIES LENDING

The Company participates in securities lending programs with third parties, mostly large brokerage firms. At December 31, 2004 and 2003, fixed income securities with a carrying value of \$130.8 million and \$134.5 million, respectively, were on loan under these agreements. In return, the Company receives cash that it invests and

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK NOTES TO FINANCIAL STATEMENTS (CONTINUED)

includes in short-term investments and fixed income securities, with an offsetting liability recorded in other liabilities and accrued expenses to account for the Company's obligation to return the collateral. Interest income on collateral, net of fees, was \$300 thousand, \$324 thousand and \$370 thousand, for the years ending December 31, 2004, 2003 and 2002, respectively.

7. FINANCIAL INSTRUMENTS

In the normal course of business, the Company invests in various financial assets, incurs various financial liabilities and enters into agreements

involving derivative financial instruments and other off-balance-sheet financial instruments. The fair value estimates of financial instruments presented below are not necessarily indicative of the amounts the Company might pay or receive in actual market transactions. Potential taxes and other transaction costs have not been considered in estimating fair value. The disclosures that follow do not reflect the fair value of the Company as a whole since a number of the Company's significant assets (including DAC and reinsurance recoverables) and liabilities (including reserve for life-contingent contract benefits and deferred income taxes) are not considered financial instruments and are not carried at fair value. Other assets and liabilities considered financial instruments such as accrued investment income and cash are generally of a short-term nature. Their carrying values are deemed to approximate fair value.

FINANCIAL ASSETS

(IN THOUSANDS)	DECEMBER 31, 2004		DECEMBER 31, 2003	
	CARRYING VALUE	FAIR VALUE	CARRYING VALUE	FAIR VALUE
Fixed income securities	\$ 5,545,647	\$ 5,545,647	\$ 4,415,327	\$ 4,415,327
Mortgage loans	480,280	505,890	385,643	412,554
Short-term investments	111,509	111,509	22,756	22,756
Policy loans	34,948	34,948	34,107	34,107
Separate accounts	792,550	792,550	665,875	665,875

Fair values of publicly traded fixed income securities are based upon quoted market prices or dealer quotes. The fair value of non-publicly traded securities, primarily privately placed corporate obligations, is based on either widely accepted pricing valuation models, which use internally developed ratings and independent third party data (e.g., term structures and current publicly traded bond prices) as inputs, or independent third party pricing sources. Mortgage loans are valued based on discounted contractual cash flows. Discount rates are selected using current rates at which similar loans would be made to borrowers with similar characteristics, using similar properties as collateral. Loans that exceed 100% loan-to-value are valued at the estimated fair value of the underlying collateral. Short-term investments are highly liquid investments with maturities of less than one year whose carrying values are deemed to approximate fair value. The carrying value of policy loans is deemed to approximate fair value. Separate accounts assets are carried in the Statements of Financial Position at fair value based upon quoted market prices.

FINANCIAL LIABILITIES

(IN THOUSANDS)	DECEMBER 31, 2004		DECEMBER 31, 2003	
	CARRYING VALUE	FAIR VALUE	CARRYING VALUE	FAIR VALUE
Contractholder funds on investment contracts	\$ 3,434,238	\$ 3,367,458	\$ 2,351,896	\$ 2,334,800
Separate accounts	792,550	792,550	665,875	665,875

Contractholder funds include interest-sensitive life insurance contracts and investment contracts. Interest-sensitive life insurance contracts are not considered financial instruments subject to fair value disclosure requirements. The fair value of investment contracts is based on the terms of the underlying contracts. Fixed annuities are valued at the account balance less surrender charges. Immediate annuities without life contingencies are valued at the present value of future benefits using current interest rates. Market value adjusted annuities' fair value is estimated to be the market adjusted surrender value. Separate accounts liabilities are carried at the fair value of the underlying assets.

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DERIVATIVE FINANCIAL INSTRUMENTS

The Company primarily uses derivative financial instruments to reduce its exposure to market risk, principally interest rate and foreign currency risk, and in conjunction with asset/liability management. The following table summarizes the notional amount, fair value and carrying value of the Company's derivative financial instruments:

(IN THOUSANDS)	NOTIONAL AMOUNT	FAIR VALUE	CARRYING VALUE ASSETS (1)	CARRYING VALUE LIABILITIES (1)
AT DECEMBER 31, 2004				
Financial futures contracts	\$ 179,200	\$ 80	\$ 280	\$ (200)

Interest rate cap agreements	152,000	3,628	4,262	(634)
Total interest rate contracts	\$ 331,200	\$ 3,708	\$ 4,542	\$ (834)
Foreign currency swap agreements	\$ 7,500	\$ (724)	\$ -	\$ (724)
Guaranteed accumulation benefits	\$ 93,507	\$ 141	\$ -	\$ 141
Guaranteed accumulation benefits reinsurance agreement	\$ 93,507	\$ (141)	\$ (141)	\$ -
Structured settlement annuity reinsurance agreement	\$ -	\$ (995)	\$ (995)	\$ -
AT DECEMBER 31, 2003				
Financial futures contracts	\$ 700	\$ (1)	\$ -	\$ (1)
Structured settlement annuity reinsurance agreement	-	225	225	-

(1) Carrying value includes the effects of legally enforceable master netting agreements, if any. Fair value and carrying value of the assets and liabilities exclude accrued periodic settlements, which are reported in accrued investment income or other invested assets.

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements, and are not representative of the potential for gain or loss on these agreements.

Fair value, which is equal to the carrying value, is the estimated amount that the Company would receive (pay) to terminate the derivative contracts at the reporting date. For exchange traded derivative contracts, the fair value is based on dealer or exchange quotes. The fair value of non-exchange traded derivative contracts is based on either independent third party pricing sources, including dealer quotes, or widely accepted pricing and valuation models which use independent third party data as inputs.

The Company manages its exposure to credit risk primarily by establishing risk control limits. The Company uses master netting agreements for over-the-counter derivative transactions, including foreign currency swap and interest rate cap agreements. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. Futures contracts are traded on organized exchanges, which require margin deposits and guarantee the execution of trades, thereby mitigating any associated potential credit risk. To date, the Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

Market risk is the risk that the Company will incur losses due to adverse changes in market rates and prices. Market risk exists for all of the derivative financial instruments that the Company currently holds, as these instruments may become less valuable due to adverse changes in market conditions. To limit this risk, the Company's senior management has established risk control limits. In addition, changes in fair value of the derivative financial instruments that the Company uses for risk management purposes are generally offset by the change in the fair value or cash flows of the hedged risk component of the related assets, liabilities or forecasted transactions.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

OFF-BALANCE-SHEET FINANCIAL INSTRUMENTS

The contractual amounts and fair values of off-balance-sheet financial instruments at December 31 are as follows:

(IN THOUSANDS)	2004		2003	
	CONTRACTUAL AMOUNT	FAIR VALUE	CONTRACTUAL AMOUNT	FAIR VALUE
Commitments to extend mortgage loans	\$ 20,031	\$ 200	\$ 3,000	\$ 30

The contractual amounts represent the amount at risk if the contract is fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless. Unless noted otherwise, the Company does not require collateral or other security to support off-balance-sheet financial instruments with credit risk.

Commitments to extend mortgage loans are agreements to lend to a borrower provided there is no violation of any condition established in the contract. The Company enters these agreements to commit to future loan fundings at predetermined interest rates. Commitments generally have fixed expiration dates or other termination clauses. Commitments to extend mortgage loans, which are secured by the underlying properties, are valued based on estimates of fees charged by other institutions to make similar commitments to similar borrowers.

8. RESERVE FOR LIFE-CONTINGENT CONTRACT BENEFITS AND CONTRACTHOLDER FUNDS

At December 31, the reserve for life-contingent contract benefits consists of the following:

(IN THOUSANDS)	2004	2003
	-----	-----
Immediate annuities:		
Structured settlement annuities	\$ 1,674,902	\$ 1,586,610
Other immediate annuities	7,529	5,688
Traditional life	95,585	87,533
Other	4,435	3,940
	-----	-----
Total reserve for life-contingent contract benefits	\$ 1,782,451	\$ 1,683,771
	=====	=====

The following table highlights the key assumptions generally used in calculating the reserve for life-contingent contract benefits:

PRODUCT	MORTALITY	INTEREST RATE	ESTIMATION METHOD
Structured settlement annuities	U.S. population with projected calendar year improvements; age setbacks for impaired lives grading to standard	Interest rate assumptions range from 4.6% to 9.5%	Present value of contractually specified future benefits
Other immediate annuities	1983 group annuity mortality table	Interest rate assumptions range from 2.6% to 11.5%	Present value of expected future benefits based on historical experience
Traditional life	Actual company experience plus loading	Interest rate assumptions range from 4.0% to 8.0%	Net level premium reserve method using the Company's withdrawal experience rates
Other:			
Variable annuity guaranteed minimum death benefits	90% of 1994 group annuity reserving table	7%	Projected benefit ratio applied to cumulative assessments
Supplemental accident and health	Actual company experience plus loading		Unearned premium; additional contract reserves for traditional life

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

To the extent that unrealized gains on fixed income securities would result in a premium deficiency had those gains actually been realized, a premium deficiency reserve has been recorded for certain immediate annuities with life contingencies. A liability of \$240.3 million and \$215.4 million is included in the reserve for life-contingent contract benefits with respect to this deficiency as of December 31, 2004 and 2003, respectively. The offset to this liability is recorded as a reduction of the unrealized net capital gains included in accumulated other comprehensive income.

At December 31, contractholder funds consists of the following:

(IN THOUSANDS)	2004	2003
	-----	-----
Interest-sensitive life	\$ 368,608	\$ 309,076
Investment contracts:		
Fixed annuities	2,890,254	1,861,456
Immediate annuities and other	543,984	487,793
	-----	-----
Total contractholder funds	\$ 3,802,846	\$ 2,658,325
	=====	=====

The following table highlights the key contract provisions relating to contractholder funds:

PRODUCT	INTEREST RATE	WITHDRAWAL/SURRENDER CHARGES
Interest-sensitive life	Interest rates credited range	Either a percentage of account balance or

	from 4.5% to 6.0%	dollar amount grading off generally over 20 years
Immediate and fixed annuities	Interest rates credited range from 1.9% to 11.5% for immediate annuities and 0.0% to 10.3% for fixed annuities	Either a declining or a level percentage charge generally over nine years or less. Additionally, approximately 0.4% of fixed annuities are subject to a market value adjustment for discretionary withdrawals
Other:		
Variable guaranteed minimum income benefit and secondary guarantees on variable annuities	Interest rates used in establishing reserves range from 1.75% to 10.3%	Withdrawal and surrender charges are based on the terms of the related variable annuity contract

Contractholder funds activity for the years ended December 31 is as follows:

(IN THOUSANDS)	2004	2003
	-----	-----
CONTRACTHOLDER FUNDS, BEGINNING BALANCE	\$ 2,658,325	\$ 2,051,429
Impact of adoption of SOP 03-1 (1)	2,031	-
Deposits	1,385,364	728,788
Interest credited to contractholder funds	129,243	106,020
Benefits and withdrawals	(292,730)	(174,205)
Contract charges	(41,573)	(40,554)
Net transfers to separate accounts	(39,906)	(16,944)
Other adjustments	2,092	3,791
	-----	-----
CONTRACTHOLDER FUNDS, ENDING BALANCE	\$ 3,802,846	\$ 2,658,325
	=====	=====

- (1) The increase in contractholder funds due to the adoption of SOP 03-1 reflects the establishment of reserves for certain liabilities that are primarily related to income benefit guarantees provided under variable annuities and the reclassification of deferred sales inducements ("DSI") from contractholder funds to other assets.

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The table below presents information regarding the Company's variable annuity contracts with guarantees. The Company's variable annuity contracts may offer more than one type of guarantee in each contract; therefore, the sum of amounts listed exceeds the total account balances of variable annuity contracts' separate accounts with guarantees.

(\$ IN MILLIONS)	DECEMBER 31, 2004

IN THE EVENT OF DEATH	
Separate account value	\$ 790.7
Net amount at risk (1)	\$ 85.5
Average attained age of contractholders	62.9 years
AT ANNUITIZATION	
Separate account value	\$ 40.1
Net amount at risk (2)	\$ -
Weighted average waiting period until annuitization options available	8.5 years
ACCUMULATION AT SPECIFIED DATES	
Separate account value	\$ 86.7
Net amount at risk (3)	\$ -
Weighted average waiting period until guarantee date	11.0 years

- (1) Defined as the estimated current guaranteed minimum death benefit in excess of the current account balance at the balance sheet date.
(2) Defined as the estimated present value of the guaranteed minimum annuity payments in excess of the current account balance.
(3) Defined as the estimated present value of the guaranteed minimum accumulation balance in excess of the current account balance.

The following summarizes the liabilities for guarantees:

LIABILITY FOR LIABILITY FOR

(IN THOUSANDS)	LIABILITY FOR GUARANTEES RELATED TO DEATH BENEFITS	GUARANTEES RELATED TO INCOME BENEFITS	GUARANTEES RELATED TO ACCUMULATION BENEFITS	TOTAL
Balance at January 1, 2004	\$ 868	\$ 74	\$ -	\$ 942
Less reinsurance recoverables	-	-	-	-
Net balance at January 1, 2004	868	74	-	942
Incurred guaranteed benefits	1,777	7	-	1,784
Paid guarantee benefits	(1,983)	-	-	(1,983)
Net change	(206)	7	-	(199)
Net balance at December 31, 2004	662	81	-	743
Plus reinsurance recoverables	-	-	(141)	(141)
Balance, December 31, 2004 (1)	\$ 662	\$ 81	\$ (141)	\$ 602

(1) Included in the total liability balance are reserves for variable annuity death benefits of \$662 thousand, variable annuity income benefits of \$18 thousand, variable annuity accumulation benefits of \$(141) thousand and other guarantees of \$63 thousand.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

9. REINSURANCE

The Company reinsures certain of its risks to unaffiliated reinsurers and ALIC under yearly renewable term and coinsurance agreements. These agreements result in a passing of specified percentages of mortality risk, depending on the issue date and product, to the reinsurer in exchange for negotiated reinsurance premium payments.

Mortality risk on policies in excess of \$250 thousand per life is ceded to ALIC. In addition, we used reinsurance to effect the disposal of substantially all of our direct response distribution business. As of December 31, 2004, the Company ceded \$5.5 million to a subsidiary of Citigroup and Scottish Re (U.S.) Inc. in connection with the disposal of the direct response business.

As of December 31, 2004 and 2003, 32.4% and 23.2%, respectively, of our face amount of life insurance in force was reinsured to non-affiliates and ALIC. We retain primary liability as a direct insurer for all risks ceded to reinsurers. Amounts recoverable from reinsurers are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contracts. No single reinsurer had a material obligation to the Company nor is the Company's business substantially dependent upon any reinsurance contract. See Note 4 for discussion of reinsurance agreements with ALIC. The effects of reinsurance on premiums and contract charges for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
PREMIUMS AND CONTRACT CHARGES			
Direct	\$ 151,799	\$ 128,713	\$ 148,749
Assumed - non-affiliate	719	337	471
Ceded			
Affiliate	(4,329)	(4,530)	(4,656)
Non-affiliate	(11,805)	(3,491)	(1,212)
Premiums and contract charges, net of reinsurance	\$ 136,384	\$ 121,029	\$ 143,352

The effects of reinsurance on contract benefits and interest credited to contractholder funds for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
CONTRACT BENEFITS AND INTEREST CREDITED TO CONTRACTHOLDER FUNDS			
Direct	\$ 319,217	\$ 278,321	\$ 268,620
Assumed - non-affiliate	273	139	85
Ceded			
Affiliate	(985)	(1,590)	(901)
Non-affiliate	(6,551)	(3,629)	(2,086)

Contract benefits and interest credited to

contractholder funds, net of reinsurance	\$ 311,954	\$ 273,241	\$ 265,718
	=====	=====	=====

Included in reinsurance recoverables at December 31, 2004 and 2003 are the amounts due from ALIC of \$1.1 million and \$1.3 million, respectively. The table above excludes \$2.7 million and \$2.6 million of premiums and contract charges ceded to ALIC during 2004 and 2003 under the terms of the structured settlement reinsurance treaty and the GMAB reinsurance treaty (See Note 4).

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

10. DEFERRED POLICY ACQUISITION COSTS

Deferred policy acquisitions costs for the years ended December 31 are as follows:

(IN THOUSANDS)	2004	2003	2002
	-----	-----	-----
Balance, beginning of year	\$ 187,437	\$ 166,925	\$ 156,615
Impact of adoption of SOP 03-1 (1)	(11,140)	-	-
Disposition of operations (2)	(3,213)	-	-
Acquisition costs deferred	92,502	58,905	56,852
Amortization charged to income	(25,971)	(29,969)	(23,535)
Effect of unrealized gains and losses	(1,442)	(8,424)	(23,007)
	-----	-----	-----
Balance, end of year	\$ 238,173	\$ 187,437	\$ 166,925
	=====	=====	=====

- (1) The impact of adoption of SOP 03-1 includes a write-down in variable annuity DAC of \$7.7 million, the reclassification of DSI from DAC to other assets resulting in a decrease to DAC of \$4.1 million and an increase to DAC of \$691 thousand for an adjustment to the effect of unrealized capital gains and losses.
- (2) In 2004, DAC was reduced by \$3.2 million related to the disposition of substantially all of our direct response distribution business (see Note 3).

Amortization charged to income includes \$2.1 million, \$1.7 million and \$(1.0) million in 2004, 2003 and 2002, respectively, due to realized capital gains and losses.

In 2004, DSI and related amortization is classified within the Statements of Financial Position and Operations and Comprehensive Income as other assets and interest credited to contractholder funds, respectively. Deferred sales inducement activity for the twelve months ended December 31, 2004 was as follows:

(IN THOUSANDS)	
Balance, January 1, 2004 (1)	\$ 2,369
Sales inducements deferred	1,531
Amortization charged to income	(760)
Effects of unrealized gains and losses	(185)

Balance, December 31, 2004	\$ 2,955
	=====

- (1) The January 1, 2004 balance includes a \$3.0 million write-down of DSI due to the adoption of SOP 03-1 (see Note 2).

11. COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

GUARANTEES

In the normal course of business, the Company provides standard indemnifications to counterparties in contracts in connection with numerous transactions, including acquisitions and divestitures. The types of indemnifications typically provided include indemnifications for breach of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and were entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the maximum amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

The aggregate liability balance related to all guarantees was not material

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

REGULATION

The Company is subject to changing social, economic and regulatory conditions. Recent state and federal regulatory initiatives and proceedings have included efforts to impose additional regulations regarding agent and broker compensation and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Regulatory bodies have contacted ALIC and some of its subsidiaries, including the Company, and have requested information relating to variable insurance products, including such areas as market timing and late trading and sales practices. The Company believes that these inquiries are similar to those made to many financial services companies as part of an industry-wide investigation by various regulatory agencies into the practices, policies and procedures relating to variable insurance products sales and subaccount trading practices. ALIC and its subsidiaries, including the Company, have responded and will continue to respond to these information requests and investigations. The Company at the present time is not aware of any systemic problems with respect to such matters that may have a material adverse effect on the Company's financial position.

LEGAL PROCEEDINGS

BACKGROUND

The Company and certain of its affiliates are named as defendants in a number of lawsuits and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" sub-section below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to, the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that some of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that some of these matters involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.
- In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra-contractual damages. In some cases, the monetary damages sought include punitive damages or are not specified. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, to the Company.
- For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. The Company reviews these matters on an on-going basis and follows the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.
- In the opinion of the Company's management, while some of these matters may be material to the Company's operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on the financial condition of the Company.

PROCEEDINGS

Legal proceedings involving Allstate agencies and AIC may impact the Company, even when the Company is not directly involved, because the Company sells its products through a variety of distribution channels including Allstate agencies. Consequently, information about the more significant of these proceedings is provided below.

AIC is defending various lawsuits involving worker classification issues. A putative nationwide class action filed by former employee agents includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice in late March 2004 by the trial court but is the subject of further proceedings on appeal. AIC has been vigorously defending this and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

AIC is defending certain matters relating to its agency program reorganization announced in 1999. These matters include a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation under federal civil rights laws, a class action filed in August 2001 by former employee agents alleging retaliation and age discrimination under the Age Discrimination in Employment Act, breach of contract and ERISA violations, and a lawsuit filed in October 2004 by the EEOC alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization. AIC is also defending another action, in which a class was certified in June 2004, filed by former employee agents who terminated their employment prior to the agency program reorganization. These plaintiffs have asserted claims under ERISA and for constructive discharge, and are seeking the benefits provided in connection with the reorganization. In late March 2004, in the first EEOC lawsuit and class action lawsuit, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to Allstate "any and all benefits received by the [agent] in exchange for signing the release." The court also "concluded that, on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs have asked the court to clarify and/or reconsider its memorandum and order. The case otherwise remains pending. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA. This matter was dismissed with prejudice in late March 2004 by the trial court but is the subject of further proceedings on appeal. In these matters, plaintiffs seek compensatory and punitive damages, and equitable relief. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. The outcome of these disputes is currently uncertain.

OTHER MATTERS

The Corporation and some of its agents and subsidiaries, including the Company, have received interrogatories and demands to produce information from several regulatory and enforcement authorities. These authorities are seeking information relevant to on-going investigations into the possible violation of antitrust or insurance laws by unnamed parties and, in particular, are seeking information as to whether any person engaged in activities for the purpose of price fixing, market allocation, or bid rigging. Published press reports have indicated that numerous demands of this nature have been sent to insurance companies as part of industry-wide investigations. The Corporation has cooperated and intends to continue to cooperate with these and any similar requests for information.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of lawsuits, some of which involve claims for substantial or indeterminate amounts. This litigation is based on a variety of issues and targets a range of the Company's practices. The outcome of these disputes is currently unpredictable. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

The Company joins the Corporation and its other eligible domestic subsidiaries (the "Allstate Group") in the filing of a consolidated federal income tax return and is party to a federal income tax allocation agreement (the "Allstate Tax Sharing Agreement"). Under the Allstate Tax Sharing Agreement, the Company pays to or receives from the Corporation the amount, if any, by which the Allstate Group's federal income tax liability is affected by virtue of inclusion of the Company in the consolidated federal income tax return. Effectively, this results in the Company's annual income tax provision being computed with adjustments as if the Company filed a separate return.

The Internal Revenue Service ("IRS") has completed its review of the Allstate Group's federal income tax returns through the 1996 tax year. Any adjustments that may result from IRS examinations of tax returns are not expected to have a material impact on the financial position, liquidity or results of operations of the Company.

The components of the deferred income tax assets and liabilities at December 31 are as follows:

	2004	2003
	-----	-----
(IN THOUSANDS)		
DEFERRED ASSETS		
Life and annuity reserves	\$ 77,104	\$ 56,408
Discontinued operations	339	1,902
Premium installment receivable	2,991	2,328
Other assets	1,509	2,659
	-----	-----
Total deferred assets	81,943	63,297
	-----	-----
DEFERRED LIABILITIES		
Deferred policy acquisition costs	(73,583)	(60,439)
Unrealized net capital gains	(83,599)	(74,698)
Difference in tax bases of investments	(11,299)	(8,801)
Prepaid commission expense	(1,826)	(699)
Other liabilities	(2,396)	(317)
	-----	-----
Total deferred liabilities	(172,703)	(144,954)
	-----	-----
Net deferred liability	\$ (90,760)	\$ (81,657)
	=====	=====

Although realization is not assured, management believes it is more likely than not that the deferred tax assets will be realized based on the assumption that certain levels of income will be achieved.

The components of income tax expense for the years ended December 31 are as follows:

	2004	2003	2002
	-----	-----	-----
(IN THOUSANDS)			
Current	\$ 13,640	\$ 8,488	\$ 10,095
Deferred	4,285	3,541	2,880
	-----	-----	-----
Total income tax expense	\$ 17,925	\$ 12,029	\$ 12,975
	=====	=====	=====

The Company paid income taxes of \$5.8 million, \$15.7 million and \$17.1 million in 2004, 2003 and 2002, respectively. The Company had a current income tax receivable of \$367 thousand and \$8.2 million at December 31, 2004 and 2003, respectively.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

A reconciliation of the statutory federal income tax rate to the effective income tax rate on income from operations for the years ended December 31 is as follows:

	2004	2003	2002
	-----	-----	-----
Statutory federal income tax rate	35.0%	35.0%	35.0%
State income tax expense	2.1	4.0	1.2
Other	(1.6)	(2.2)	(1.3)
	-----	-----	-----
Effective income tax rate	35.5%	36.8%	34.9%
	=====	=====	=====

Prior to January 1, 1984, the Company was entitled to exclude certain

amounts from taxable income and accumulate such amounts in a "policyholder surplus" account. Pursuant to the American Jobs Creation Act of 2004 ("the 2004 Act"), the Company can reduce the policyholders surplus account in 2005 and 2006 without incurring any tax liability. The balance in this account at December 31, 2004, was \$389 thousand, which prior to the 2004 Act would have resulted in federal income taxes payable of \$136 thousand if such amounts had been distributed or deemed distributed from the policyholder surplus account. No provision for taxes has ever been made for this item since the Company had no intention of distributing such amounts. The Company expects to utilize this provision, thereby eliminating this potential tax liability.

13. STATUTORY FINANCIAL INFORMATION

The Company prepares its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the State of New York. The

State of New York requires insurance companies domiciled in its state to prepare statutory-basis financial statements in conformity with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("Codification"), subject to any deviations prescribed or permitted by the State of New York insurance Superintendent.

Statutory accounting practices primarily differ from GAAP since they require charging policy acquisition and certain sales inducement costs to expense as incurred, establishing life insurance reserves based on different actuarial assumptions, and valuing investments and establishing deferred taxes on a different basis.

Statutory net income for 2004, 2003 and 2002 was \$13.6 million, \$36.8 million and \$1.2 million, respectively. Statutory capital and surplus as of December 31, 2004 and 2003 was \$356.8 million and \$294.6 million, respectively.

DIVIDENDS

The ability of the Company to pay dividends is dependent on business conditions, income, cash requirements of the Company and other relevant factors. The payment of shareholder dividends by the Company without prior approval of the state insurance regulator in any calendar year is limited to formula amounts based on statutory surplus and statutory net gain from operations, determined in conformity with statutory accounting practices, for the immediately preceding calendar year. The maximum amount of dividends that the Company can distribute during 2005 without prior approval of the New York State Insurance Department is \$15.2 million. In the twelve-month period beginning January 1, 2004, the Company did not pay any dividends.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK NOTES TO FINANCIAL STATEMENTS (CONTINUED)

14. BENEFIT PLANS

PENSION AND OTHER POSTRETIREMENT PLANS

The Company utilizes the services of AIC employees. AIC provides various benefits, described in the following paragraphs, to its employees. The Company is allocated an appropriate share of the costs associated with these benefits in accordance with a service and expenses agreement.

Defined pension plans, sponsored by AIC, cover most full-time employees and certain part-time employees. Benefits under the pension plans are based upon the employee's length of service and eligible annual compensation. The Company uses the accrual method for its defined benefit plans in accordance with accepted actuarial methods. AIC's funding policy for the pension plans is to make annual contributions in accordance with accepted actuarial cost methods. The allocated cost to the Company included in net income was \$1.5 million, \$1.4 million and \$518 thousand for the pension plans in 2004, 2003 and 2002, respectively. AIC also provides certain health care and life insurance subsidies for employees hired before January 1, 2003 when they retire. Qualified employees may become eligible for these benefits if they retire in accordance with AIC's established retirement policy and are continuously insured under AIC's group plans or other approved plans in accordance with the plan's participation requirements. AIC shares the cost of the retiree medical benefits with retirees based on years of service, with AIC's share being subject to a 5% limit on annual medical cost inflation after retirement. AIC's postretirement benefit plans are not funded. AIC has the right to modify or terminate these plans. The allocated cost to the Company included in net income was \$588 thousand, \$431 thousand and \$439 thousand for postretirement benefits other than pension plans in 2004, 2003 and 2002, respectively.

PROFIT SHARING PLAN

Employees of AIC are eligible to become members of The Savings and Profit Sharing Fund of Allstate Employees ("Allstate Plan"). The Corporation's contributions are based on the Corporation's matching obligation and

performance.

The Company's allocation of profit sharing expense from the Corporation was \$1.3 million, \$1.1 million and \$1.3 million in 2004, 2003 and 2002, respectively.

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ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

15. OTHER COMPREHENSIVE INCOME

The components of other comprehensive income (loss) on a pretax and after-tax basis for the years ended December 31 are as follows:

(IN THOUSANDS)

UNREALIZED CAPITAL GAINS AND LOSSES:	2004		
	Pretax	Tax	After-tax
Unrealized holding gains arising during the period	\$ 20,221	\$ (7,077)	\$ 13,144
Less: reclassification adjustments	(5,211)	1,824	(3,387)
Unrealized net capital gains and losses	25,432	(8,901)	16,531
Other comprehensive income	\$ 25,432	\$ (8,901)	\$ 16,531

(IN THOUSANDS)

UNREALIZED CAPITAL GAINS AND LOSSES:	2003		
	Pretax	Tax	After-tax
Unrealized holding losses arising during the period	\$ (53,362)	\$ 18,677	\$ (34,685)
Less: reclassification adjustments	(5,776)	2,022	(3,754)
Unrealized net capital gains and losses	(47,586)	16,655	(30,931)
Other comprehensive loss	\$ (47,586)	\$ 16,655	\$ (30,931)

UNREALIZED CAPITAL GAINS AND LOSSES:	2002		
	Pretax	Tax	After-tax
Unrealized holding gains arising during the period	\$ 66,740	\$ (23,359)	\$ 43,381
Less: reclassification adjustments	(11,200)	3,921	(7,279)
Unrealized net capital gains and losses	77,940	(27,280)	50,660
Other comprehensive income	\$ 77,940	\$ (27,280)	\$ 50,660

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
FINANCIAL STATEMENTS AS OF DECEMBER 31, 2004
AND FOR THE PERIODS ENDED DECEMBER 31, 2004
AND 2003, AND REPORT OF INDEPENDENT REGISTERED
PUBLIC ACCOUNTING FIRM

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholder of
Allstate Life Insurance Company of New York:

We have audited the accompanying statements of net assets of each of the

individual sub-accounts disclosed in Note 1 which comprise the Allstate Life of New York Separate Account A (the "Account") as of December 31, 2004, the related statements of operations for the period then ended and the statements of changes in net assets for each of the periods in the two year period then ended for each of the individual sub-accounts which comprise the Account. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Account is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Account's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of December 31, 2004 by correspondence with the Account's fund managers. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the individual sub-accounts which comprise the Allstate Life of New York Separate Account A as of December 31, 2004, the results of operations for the period then ended and the changes in net assets for each of the periods in the two year period then ended for each of the individual sub-accounts which comprise the Account in conformity with accounting principles generally accepted in the United States of America.

/s/ Deloitte & Touche LLP

Chicago, Illinois
March 24, 2005

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. Aggressive Growth	AIM V. I. Balanced	AIM V. I. Basic Value	AIM V. I. Blue Chip	AIM V. I. Capital Appreciation	AIM V. I. Capital Development
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 3,687,638	\$ 8,454,450	\$ 4,295,279	\$ 6,880,684	\$ 10,013,612	\$ 967,432
Total assets	\$ 3,687,638	\$ 8,454,450	\$ 4,295,279	\$ 6,880,684	\$ 10,013,612	\$ 967,432
NET ASSETS						
Accumulation units	\$ 3,687,638	\$ 8,446,558	\$ 4,295,279	\$ 6,874,893	\$ 10,011,641	\$ 964,113
Contracts in payout (annuitization) period	-	7,892	-	5,791	1,971	3,319
Total net assets	\$ 3,687,638	\$ 8,454,450	\$ 4,295,279	\$ 6,880,684	\$ 10,013,612	\$ 967,432
FUND SHARE INFORMATION						
Number of shares	311,456	798,343	362,777	1,001,555	441,323	65,901
Cost of investments	\$ 4,036,661	\$ 8,648,537	\$ 3,564,639	\$ 7,652,300	\$ 11,132,749	\$ 825,680
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 8.44	\$ 8.48	\$ 11.37	\$ 6.24	\$ 5.81	\$ 12.31
Highest	\$ 10.86	\$ 10.77	\$ 12.53	\$ 9.37	\$ 14.18	\$ 13.38

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
 <Caption>
 STATEMENTS OF NET ASSETS
 DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. Core Equity	AIM V. I. Dent Demographics	AIM V. I. Diversified Income	AIM V. I. Government Securities	AIM V. I. Growth	AIM V. I. High Yield
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 12,643,458	\$ 1,512,487	\$ 3,899,184	\$ 7,097,756	\$ 6,361,337	\$ 2,075,700
Total assets	\$ 12,643,458	\$ 1,512,487	\$ 3,899,184	\$ 7,097,756	\$ 6,361,337	\$ 2,075,700
NET ASSETS						
Accumulation units	\$ 12,618,028	\$ 1,512,487	\$ 3,886,513	\$ 7,097,756	\$ 6,344,413	\$ 2,075,700
Contracts in payout (annuitization) period	25,430	-	12,671	-	16,924	-
Total net assets	\$ 12,643,458	\$ 1,512,487	\$ 3,899,184	\$ 7,097,756	\$ 6,361,337	\$ 2,075,700
FUND SHARE INFORMATION						
Number of shares	559,445	268,172	446,131	588,049	396,345	321,814
Cost of investments	\$ 13,089,451	\$ 1,976,843	\$ 4,228,254	\$ 7,041,710	\$ 8,879,045	\$ 1,887,297
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 6.87	\$ 5.11	\$ 11.02	\$ 10.66	\$ 4.48	\$ 9.56
Highest	\$ 16.94	\$ 9.79	\$ 13.25	\$ 13.85	\$ 12.11	\$ 12.70

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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 STATEMENTS OF NET ASSETS
 DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. International Growth	AIM V. I. Mid Cap Core Equity	AIM V. I. Money Market	AIM V. I. Premier Equity	AIM V. I. Technology	AIM V. I. Utilities
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 5,725,859	\$ 1,556,742	\$ 2,517,384	\$ 17,815,331	\$ 949,870	\$ 1,855,617
Total assets	\$ 5,725,859	\$ 1,556,742	\$ 2,517,384	\$ 17,815,331	\$ 949,870	\$ 1,855,617
NET ASSETS						
Accumulation units	\$ 5,725,859	\$ 1,556,742	\$ 2,517,384	\$ 17,799,364	\$ 949,870	\$ 1,855,617
Contracts in payout (annuitization) period	-	-	-	15,967	-	-
Total net assets	\$ 5,725,859	\$ 1,556,742	\$ 2,517,384	\$ 17,815,331	\$ 949,870	\$ 1,855,617

FUND SHARE INFORMATION

Number of shares	289,624	118,745	2,517,384	836,401	76,479	118,874
Cost of investments	\$ 5,410,357	\$ 1,341,040	\$ 2,517,384	\$ 21,661,987	\$ 848,271	\$ 1,512,176
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 7.93	\$ 10.83	\$ 9.73	\$ 6.08	\$ 11.07	\$ 12.21
Highest	\$ 15.48	\$ 14.17	\$ 12.00	\$ 14.47	\$ 11.12	\$ 12.26

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account
	AIM V. I. Aggressive Growth II	AIM V. I. Balanced II	AIM V. I. Basic Value II	AIM V. I. Blue Chip II	AIM V. I. Capital Appreciation II	AIM V. I. Capital Development II
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 26,945	\$ 723,522	\$ 1,896,369	\$ 377,791	\$ 697,503	\$ 41,862
Total assets	\$ 26,945	\$ 723,522	\$ 1,896,369	\$ 377,791	\$ 697,503	\$ 41,862
NET ASSETS						
Accumulation units	\$ 26,945	\$ 723,522	\$ 1,896,369	\$ 377,791	\$ 697,503	\$ 41,862
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 26,945	\$ 723,522	\$ 1,896,369	\$ 377,791	\$ 697,503	\$ 41,862
FUND SHARE INFORMATION						
Number of shares	2,291	68,711	161,256	55,395	31,000	2,873
Cost of investments	\$ 21,137	\$ 659,062	\$ 1,623,434	\$ 326,867	\$ 630,561	\$ 34,523
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 10.92	\$ 9.92	\$ 10.90	\$ 9.66	\$ 9.85	\$ 11.59
Highest	\$ 11.05	\$ 10.05	\$ 14.14	\$ 9.78	\$ 12.88	\$ 11.68

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account
	AIM V. I. Core Equity II	AIM V. I. Dent Demographics II	AIM V. I. Diversified Income II	AIM V. I. Government Securities II	AIM V. I. Growth II	AIM V. I. High Yield II

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS							
Investments at fair value	\$ 122,237	\$ 88,158	\$ 221,607	\$ 1,274,124	\$ 86,332	\$ 235,545	
Total assets	\$ 122,237	\$ 88,158	\$ 221,607	\$ 1,274,124	\$ 86,332	\$ 235,545	
NET ASSETS							
Accumulation units	\$ 122,237	\$ 88,158	\$ 221,607	\$ 1,274,124	\$ 86,332	\$ 235,545	
Contracts in payout (annuitization) period	-	-	-	-	-	-	
Total net assets	\$ 122,237	\$ 88,158	\$ 221,607	\$ 1,274,124	\$ 86,332	\$ 235,545	
FUND SHARE INFORMATION							
Number of shares	5,438	15,742	25,560	106,089	5,419	36,632	
Cost of investments	\$ 102,565	\$ 72,768	\$ 228,418	\$ 1,305,792	\$ 69,828	\$ 216,774	
ACCUMULATION UNIT FAIR VALUE							
Lowest	\$ 10.79	\$ 9.53	\$ 11.01	\$ 10.71	\$ 9.23	\$ 12.79	
Highest	\$ 10.92	\$ 9.65	\$ 11.14	\$ 10.84	\$ 9.36	\$ 12.88	

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 187,442	\$ 564,575	\$ 444,572	\$ 279,219	\$ 10,306	\$ 55,201
Total assets	\$ 187,442	\$ 564,575	\$ 444,572	\$ 279,219	\$ 10,306	\$ 55,201
NET ASSETS						
Accumulation units	\$ 187,442	\$ 564,575	\$ 444,572	\$ 279,219	\$ 10,306	\$ 55,201
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 187,442	\$ 564,575	\$ 444,572	\$ 279,219	\$ 10,306	\$ 55,201
FUND SHARE INFORMATION						
Number of shares	9,539	43,296	444,572	13,183	832	3,545
Cost of investments	\$ 143,341	\$ 539,258	\$ 444,572	\$ 244,738	\$ 9,284	\$ 46,658
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 12.71	\$ 10.78	\$ 9.70	\$ 8.69	\$ 11.04	\$ 12.19
Highest	\$ 12.87	\$ 12.32	\$ 9.73	\$ 12.27	\$ 11.07	\$ 12.22

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS

	Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Delaware Group Premium Fund, Inc. Sub-Account	Delaware Group Premium Fund, Inc. Sub-Account
	Alliance Bernstein Growth	Alliance Bernstein Growth & Income	Alliance Bernstein Premier Growth	Alliance Bernstein Small Cap Value	Delaware VIP GP Small Cap Value	Delaware VIP GP Trend
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 1,875,610	\$ 6,846,068	\$ 657,123	\$ 2,169,463	\$ 3,251,122	\$ 1,043,409
Total assets	\$ 1,875,610	\$ 6,846,068	\$ 657,123	\$ 2,169,463	\$ 3,251,122	\$ 1,043,409
NET ASSETS						
Accumulation units	\$ 1,875,610	\$ 6,846,068	\$ 657,123	\$ 2,169,463	\$ 3,251,122	\$ 1,043,409
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 1,875,610	\$ 6,846,068	\$ 657,123	\$ 2,169,463	\$ 3,251,122	\$ 1,043,409
FUND SHARE INFORMATION						
Number of shares	103,912	286,806	28,435	129,212	106,769	33,954
Cost of investments	\$ 1,662,170	\$ 5,876,426	\$ 754,898	\$ 1,843,279	\$ 2,166,875	\$ 796,238
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 6.48	\$ 10.42	\$ 5.65	\$ 15.87	\$ 20.07	\$ 9.08
Highest	\$ 14.11	\$ 13.52	\$ 12.31	\$ 16.03	\$ 20.07	\$ 9.08

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Dreyfus Socially Responsible Growth Fund, Inc. Sub-Account	Dreyfus Stock Index Fund Sub-Account	Dreyfus Variable Investment Fund Sub-Account	Dreyfus Variable Investment Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account
	Dreyfus Socially Responsible Growth Fund	Dreyfus Stock Index Fund	VIF Capital Appreciation	VIF Money Market	VIP Contrafund	VIP Equity-Income
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 256,298	\$ 5,872,352	\$ 847,955	\$ 3,267,582	\$ 3,692,428	\$ 5,039,497
Total assets	\$ 256,298	\$ 5,872,352	\$ 847,955	\$ 3,267,582	\$ 3,692,428	\$ 5,039,497
NET ASSETS						
Accumulation units	\$ 256,298	\$ 5,872,352	\$ 847,955	\$ 3,267,582	\$ 3,692,428	\$ 5,039,497
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 256,298	\$ 5,872,352	\$ 847,955	\$ 3,267,582	\$ 3,692,428	\$ 5,039,497
FUND SHARE INFORMATION						
Number of shares	10,183	190,105	23,846	3,267,582	138,709	198,640
Cost of investments	\$ 281,298	\$ 5,058,703	\$ 792,479	\$ 3,267,582	\$ 2,920,884	\$ 4,091,172

ACCUMULATION UNIT FAIR VALUE

Lowest	\$ 6.48	\$ 8.66	\$ 9.08	\$ 9.91	\$ 10.54	\$ 11.79
Highest	\$ 6.48	\$ 8.66	\$ 9.08	\$ 9.91	\$ 11.16	\$ 11.79

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account
	VIP Growth	VIP Growth Opportunities	VIP High Income	VIP Index 500	VIP Investment Grade Bond	VIP Overseas
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 4,302,132	\$ 622,750	\$ 1,049,957	\$ 3,376,989	\$ 2,555,037	\$ 1,246,273
Total assets	\$ 4,302,132	\$ 622,750	\$ 1,049,957	\$ 3,376,989	\$ 2,555,037	\$ 1,246,273
NET ASSETS						
Accumulation units	\$ 4,302,132	\$ 622,750	\$ 1,049,957	\$ 3,376,989	\$ 2,555,037	\$ 1,246,273
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 4,302,132	\$ 622,750	\$ 1,049,957	\$ 3,376,989	\$ 2,555,037	\$ 1,246,273
FUND SHARE INFORMATION						
Number of shares	134,400	38,752	149,994	24,515	192,833	71,134
Cost of investments	\$ 4,043,833	\$ 558,004	\$ 961,427	\$ 2,951,857	\$ 2,519,781	\$ 1,019,850
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 6.41	\$ 8.28	\$ 10.17	\$ 8.35	\$ 13.05	\$ 8.73
Highest	\$ 7.06	\$ 8.28	\$ 10.17	\$ 8.35	\$ 13.05	\$ 9.07

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account
	Franklin Growth and Income Securities	Franklin High Income	Franklin Income Securities	Franklin Large Cap Growth Securities	Franklin Small Cap Value Securities	Franklin U.S. Government
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 8,356,008	\$ 398,529	\$ 3,552,506	\$ 630,168	\$ 3,569,577	\$ 1,879,967
Total assets	\$ 8,356,008	\$ 398,529	\$ 3,552,506	\$ 630,168	\$ 3,569,577	\$ 1,879,967

NET ASSETS						
Accumulation units	\$ 8,351,905	\$ 398,529	\$ 3,552,506	\$ 630,168	\$ 3,569,577	\$ 1,879,967
Contracts in payout (annuitization) period	4,103	-	-	-	-	-
Total net assets	\$ 8,356,008	\$ 398,529	\$ 3,552,506	\$ 630,168	\$ 3,569,577	\$ 1,879,967
FUND SHARE INFORMATION						
Number of shares	541,543	57,758	226,707	42,293	228,088	146,415
Cost of investments	\$ 7,702,143	\$ 384,591	\$ 3,361,582	\$ 614,036	\$ 3,007,295	\$ 1,862,595
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 14.49	\$ 10.67	\$ 11.21	\$ 10.52	\$ 17.62	\$ 10.22
Highest	\$ 14.71	\$ 10.72	\$ 11.26	\$ 10.53	\$ 17.90	\$ 10.27

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account
	Mutual Shares Securities	Templeton Asset Strategy	Templeton Developing Markets Securities	Templeton Foreign Securities	All Value	Bond-Debenture
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 8,794,546	\$ 497,789	\$ 1,167,262	\$ 4,396,172	\$ 145,809	\$ 403,286
Total assets	\$ 8,794,546	\$ 497,789	\$ 1,167,262	\$ 4,396,172	\$ 145,809	\$ 403,286
NET ASSETS						
Accumulation units	\$ 8,794,546	\$ 497,789	\$ 1,167,262	\$ 4,396,172	\$ 145,809	\$ 403,286
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 8,794,546	\$ 497,789	\$ 1,167,262	\$ 4,396,172	\$ 145,809	\$ 403,286
FUND SHARE INFORMATION						
Number of shares	528,518	23,761	134,632	306,353	10,452	33,468
Cost of investments	\$ 7,947,909	\$ 381,824	\$ 960,417	\$ 3,759,865	\$ 141,865	\$ 419,200
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 10.93	\$ 13.06	\$ 20.58	\$ 10.73	\$ 10.90	\$ 10.36
Highest	\$ 14.19	\$ 13.06	\$ 20.90	\$ 16.01	\$ 10.92	\$ 10.37

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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<Caption>

STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account	MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account
	Growth and Income	Growth Opportunities	Mid-CapValue	MFS Bond	MFS High Income	MFS Investors Trust
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 311,140	\$ 218,736	\$ 456,787	\$ 1,495,271	\$ 585,815	\$ 954,837
Total assets	\$ 311,140	\$ 218,736	\$ 456,787	\$ 1,495,271	\$ 585,815	\$ 954,837
NET ASSETS						
Accumulation units	\$ 311,140	\$ 218,736	\$ 456,787	\$ 1,495,271	\$ 585,815	\$ 954,837
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 311,140	\$ 218,736	\$ 456,787	\$ 1,495,271	\$ 585,815	\$ 954,837
FUND SHARE INFORMATION						
Number of shares	11,447	16,446	21,971	122,966	56,491	52,812
Cost of investments	\$ 304,667	\$ 211,973	\$ 446,773	\$ 1,438,004	\$ 547,519	\$ 836,337
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 10.89	\$ 11.14	\$ 11.12	\$ 13.56	\$ 11.82	\$ 8.36
Highest	\$ 10.90	\$ 11.15	\$ 11.14	\$ 13.56	\$ 11.82	\$ 8.36

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	MFS Variable Insurance Trust Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account
	MFS New Discovery	Aggressive Equity	Dividend Growth	Equity	European Growth	Global Advantage
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 674,190	\$ 1,749,931	\$ 35,254,145	\$ 21,142,920	\$ 9,568,415	\$ 1,084,169
Total assets	\$ 674,190	\$ 1,749,931	\$ 35,254,145	\$ 21,142,920	\$ 9,568,415	\$ 1,084,169
NET ASSETS						
Accumulation units	\$ 674,190	\$ 1,749,931	\$ 35,172,451	\$ 21,094,889	\$ 9,556,399	\$ 1,084,169
Contracts in payout (annuitization) period	-	-	81,694	48,031	12,016	-
Total net assets	\$ 674,190	\$ 1,749,931	\$ 35,254,145	\$ 21,142,920	\$ 9,568,415	\$ 1,084,169
FUND SHARE INFORMATION						
Number of shares	45,339	156,523	2,434,679	878,393	518,052	132,539
Cost of investments	\$ 584,020	\$ 2,172,602	\$ 38,269,154	\$ 29,298,926	\$ 9,865,654	\$ 1,373,400
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 7.82	\$ 10.38	\$ 32.66	\$ 10.99	\$ 35.87	\$ 8.35
Highest	\$ 7.82	\$ 11.39	\$ 37.55	\$ 87.71	\$ 38.11	\$ 11.82

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account
	Global Dividend Growth	High Yield	Income Builder	Information	Limited Duration	Money Market
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 10,360,728	\$ 1,495,864	\$ 2,006,245	\$ 390,036	\$ 2,155,053	\$ 7,419,663
Total assets	\$ 10,360,728	\$ 1,495,864	\$ 2,006,245	\$ 390,036	\$ 2,155,053	\$ 7,419,663
NET ASSETS						
Accumulation units	\$ 10,329,270	\$ 1,490,047	\$ 2,006,245	\$ 390,036	\$ 2,155,053	\$ 7,400,147
Contracts in payout (annuitization) period	31,458	5,817	-	-	-	19,516
Total net assets	\$ 10,360,728	\$ 1,495,864	\$ 2,006,245	\$ 390,036	\$ 2,155,053	\$ 7,419,663
FUND SHARE INFORMATION						
Number of shares	716,510	1,246,553	170,890	78,478	221,258	7,419,663
Cost of investments	\$ 8,844,457	\$ 3,702,070	\$ 1,856,038	\$ 389,974	\$ 2,239,393	\$ 7,419,663
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 21.55	\$ 12.69	\$ 11.83	\$ 4.75	\$ 10.43	\$ 14.10
Highest	\$ 22.65	\$ 16.77	\$ 15.85	\$ 4.77	\$ 11.47	\$ 23.01

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<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
	Quality Income Plus	S&P 500 Index	Strategist	Utilities	Aggressive Equity (Class Y Shares)	Dividend Growth (Class Y Shares)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 17,737,096	\$ 6,319,867	\$ 17,601,501	\$ 9,598,551	\$ 1,670,895	\$ 4,356,700
Total assets	\$ 17,737,096	\$ 6,319,867	\$ 17,601,501	\$ 9,598,551	\$ 1,670,895	\$ 4,356,700
NET ASSETS						
Accumulation units	\$ 17,442,673	\$ 6,319,867	\$ 17,535,706	\$ 9,349,445	\$ 1,670,895	\$ 4,356,700
Contracts in payout (annuitization) period	294,423	-	65,795	249,106	-	-
Total net assets	\$ 17,737,096	\$ 6,319,867	\$ 17,601,501	\$ 9,598,551	\$ 1,670,895	\$ 4,356,700

FUND SHARE INFORMATION

Number of shares	1,660,777	567,313	1,060,331	651,633	150,667	301,293
Cost of investments	\$ 17,437,508	\$ 6,341,455	\$ 15,764,708	\$ 10,643,769	\$ 1,384,972	\$ 3,916,377
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 11.71	\$ 10.66	\$ 32.97	\$ 25.37	\$ 6.67	\$ 10.06
Highest	\$ 32.21	\$ 10.75	\$ 41.28	\$ 26.69	\$ 13.58	\$ 13.10

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
	Equity (Class Y Shares)	European Growth (Class Y Shares)	Global Advantage (Class Y Shares)	Global Dividend Growth (Class Y Shares)	High Yield (Class Y Shares)	Income Builder (Class Y Shares)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 2,612,130	\$ 1,035,252	\$ 166,614	\$ 1,639,192	\$ 2,123,604	\$ 2,018,757
Total assets	\$ 2,612,130	\$ 1,035,252	\$ 166,614	\$ 1,639,192	\$ 2,123,604	\$ 2,018,757
NET ASSETS						
Accumulation units	\$ 2,612,130	\$ 1,035,252	\$ 166,614	\$ 1,639,192	\$ 2,123,604	\$ 2,018,757
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 2,612,130	\$ 1,035,252	\$ 166,614	\$ 1,639,192	\$ 2,123,604	\$ 2,018,757

FUND SHARE INFORMATION

Number of shares	108,703	56,356	20,469	114,309	1,769,670	172,396
Cost of investments	\$ 2,293,310	\$ 876,351	\$ 142,978	\$ 1,384,326	\$ 2,009,840	\$ 1,743,352
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 6.63	\$ 9.24	\$ 9.97	\$ 12.21	\$ 6.29	\$ 11.32
Highest	\$ 13.01	\$ 14.09	\$ 13.97	\$ 14.68	\$ 12.25	\$ 12.75

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
	Information	Limited Duration	Money Market	Quality Income Plus	S&P 500 Index	Strategist

	(Class Y Shares)	(Class Y Shares)	(Class Y Shares)	(Class Y Shares)	(Class Y Shares)	(Class Y Shares)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 150,926	\$ 5,598,954	\$ 3,932,689	\$ 6,011,652	\$ 5,061,243	\$ 3,201,321
Total assets	\$ 150,926	\$ 5,598,954	\$ 3,932,689	\$ 6,011,652	\$ 5,061,243	\$ 3,201,321
NET ASSETS						
Accumulation units	\$ 150,926	\$ 5,598,954	\$ 3,932,689	\$ 6,011,652	\$ 5,061,243	\$ 3,201,321
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 150,926	\$ 5,598,954	\$ 3,932,689	\$ 6,011,652	\$ 5,061,243	\$ 3,201,321
FUND SHARE INFORMATION						
Number of shares	30,614	575,432	3,932,689	563,416	457,617	193,083
Cost of investments	\$ 137,471	\$ 5,782,140	\$ 3,932,689	\$ 5,962,525	\$ 4,339,456	\$ 2,714,073
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 8.05	\$ 9.90	\$ 9.77	\$ 10.59	\$ 8.40	\$ 10.24
Highest	\$ 15.27	\$ 10.88	\$ 10.09	\$ 12.85	\$ 13.19	\$ 13.08

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account
	Utilities (Class Y Shares)	Oppenheimer Aggressive Growth	Oppenheimer Bond	Oppenheimer Capital Appreciation	Oppenheimer Global Securities	Oppenheimer High Income
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 938,388	\$ 1,912,084	\$ 1,839,311	\$ 2,284,677	\$ 1,393,785	\$ 1,148,839
Total assets	\$ 938,388	\$ 1,912,084	\$ 1,839,311	\$ 2,284,677	\$ 1,393,785	\$ 1,148,839
NET ASSETS						
Accumulation units	\$ 938,388	\$ 1,912,084	\$ 1,839,311	\$ 2,284,677	\$ 1,393,785	\$ 1,148,839
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 938,388	\$ 1,912,084	\$ 1,839,311	\$ 2,284,677	\$ 1,393,785	\$ 1,148,839
FUND SHARE INFORMATION						
Number of shares	63,749	43,486	159,940	61,765	47,231	130,550
Cost of investments	\$ 869,345	\$ 1,706,235	\$ 1,771,463	\$ 2,066,095	\$ 1,084,226	\$ 1,059,300
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 7.26	\$ 6.50	\$ 12.85	\$ 7.62	\$ 10.69	\$ 12.09
Highest	\$ 13.66	\$ 6.50	\$ 12.85	\$ 7.62	\$ 10.69	\$ 12.09

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 STATEMENTS OF NET ASSETS
 DECEMBER 31, 2004

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account
	Oppenheimer Main Street	Oppenheimer Main Street Small Cap Growth	Oppenheimer Strategic Bond	Oppenheimer Aggressive Growth (SC)	Oppenheimer Balanced (SC)	Oppenheimer Bond (SC)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 4,572,789	\$ 1,978,550	\$ 3,735,188	\$ 1,754,381	\$ 4,467,017	\$ 309,566
Total assets	\$ 4,572,789	\$ 1,978,550	\$ 3,735,188	\$ 1,754,381	\$ 4,467,017	\$ 309,566
NET ASSETS						
Accumulation units	\$ 4,572,789	\$ 1,978,550	\$ 3,735,188	\$ 1,754,381	\$ 4,467,017	\$ 309,566
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 4,572,789	\$ 1,978,550	\$ 3,735,188	\$ 1,754,381	\$ 4,467,017	\$ 309,566
FUND SHARE INFORMATION						
Number of shares	219,424	123,274	716,927	40,201	258,807	26,989
Cost of investments	\$ 3,978,080	\$ 1,518,668	\$ 3,266,628	\$ 1,555,937	\$ 4,111,336	\$ 307,172
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 8.92	\$ 12.01	\$ 14.18	\$ 14.47	\$ 14.06	\$ 10.10
Highest	\$ 8.92	\$ 12.01	\$ 14.18	\$ 14.70	\$ 14.28	\$ 10.12

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 STATEMENTS OF NET ASSETS
 DECEMBER 31, 2004

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account
	Oppenheimer Capital Appreciation (SC)	Oppenheimer Global Securities (SC)	Oppenheimer High Income (SC)	Oppenheimer Main Street (SC)	Oppenheimer Main Street Small Cap Growth (SC)	Oppenheimer Strategic Bond (SC)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 6,385,956	\$ 2,874,454	\$ 5,848,511	\$ 11,023,432	\$ 3,591,812	\$ 12,395,707
Total assets	\$ 6,385,956	\$ 2,874,454	\$ 5,848,511	\$ 11,023,432	\$ 3,591,812	\$ 12,395,707
NET ASSETS						
Accumulation units	\$ 6,383,985	\$ 2,874,454	\$ 5,848,511	\$ 11,021,413	\$ 3,591,812	\$ 12,393,682
Contracts in payout (annuitization) period	1,971	-	-	2,019	-	2,025
Total net assets	\$ 6,385,956	\$ 2,874,454	\$ 5,848,511	\$ 11,023,432	\$ 3,591,812	\$ 12,395,707
FUND SHARE INFORMATION						

Number of shares	173,862	98,004	667,638	532,533	224,910	2,343,234
Cost of investments	\$ 5,957,640	\$ 2,341,631	\$ 5,578,920	\$ 10,110,830	\$ 3,068,548	\$ 11,711,673
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 12.82	\$ 16.55	\$ 13.78	\$ 13.49	\$ 17.09	\$ 12.87
Highest	\$ 12.97	\$ 16.81	\$ 13.99	\$ 13.70	\$ 17.36	\$ 13.07

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT American Government Income	VT Capital Appreciation	VT Capital Opportunities	VT Discovery Growth	VT Diversified Income	VT Equity Income
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 7,970,524	\$ 1,066,191	\$ 158,382	\$ 1,583,656	\$ 9,623,340	\$ 1,044,167
Total assets	\$ 7,970,524	\$ 1,066,191	\$ 158,382	\$ 1,583,656	\$ 9,623,340	\$ 1,044,167
NET ASSETS						
Accumulation units	\$ 7,954,069	\$ 1,066,191	\$ 158,382	\$ 1,583,656	\$ 9,590,745	\$ 1,044,167
Contracts in payout (annuitization) period	16,455	-	-	-	32,595	-
Total net assets	\$ 7,970,524	\$ 1,066,191	\$ 158,382	\$ 1,583,656	\$ 9,623,340	\$ 1,044,167
FUND SHARE INFORMATION						
Number of shares	680,660	123,117	10,999	318,643	1,049,437	77,403
Cost of investments	\$ 7,980,939	\$ 885,829	\$ 144,360	\$ 1,360,529	\$ 9,131,654	\$ 917,328
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 12.16	\$ 8.17	\$ 15.00	\$ 4.73	\$ 13.16	\$ 13.23
Highest	\$ 12.78	\$ 8.31	\$ 15.09	\$ 4.81	\$ 13.34	\$ 13.30

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT The George Putnam Fund of Boston	VT Global Asset Allocation	VT Global Equity	VT Growth and Income	VT Growth Opportunities	VT Health Sciences
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 16,825,653	\$ 6,870,180	\$ 6,089,546	\$ 49,138,229	\$ 2,360,887	\$ 7,075,337
Total assets	\$ 16,825,653	\$ 6,870,180	\$ 6,089,546	\$ 49,138,229	\$ 2,360,887	\$ 7,075,337

NET ASSETS						
Accumulation units	\$ 16,801,872	\$ 6,870,180	\$ 6,070,091	\$ 49,112,174	\$ 2,357,658	\$ 7,075,337
Contracts in payout (annuitization) period	23,781	-	19,455	26,055	3,229	-
Total net assets	\$ 16,825,653	\$ 6,870,180	\$ 6,089,546	\$ 49,138,229	\$ 2,360,887	\$ 7,075,337
FUND SHARE INFORMATION						
Number of shares	1,456,766	482,118	594,682	1,931,534	505,543	603,183
Cost of investments	\$ 15,094,920	\$ 6,350,873	\$ 8,315,308	\$ 45,225,697	\$ 3,704,573	\$ 7,260,416
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 11.11	\$ 9.67	\$ 5.33	\$ 9.98	\$ 4.13	\$ 9.14
Highest	\$ 12.99	\$ 13.47	\$ 8.27	\$ 14.90	\$ 4.24	\$ 12.03

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT High Yield	VT Income	VT International Equity	VT International Growth and Income	VT International New Opportunities	VT Investors
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 8,255,433	\$ 20,522,045	\$ 13,653,079	\$ 2,912,706	\$ 2,167,341	\$ 16,302,715
Total assets	\$ 8,255,433	\$ 20,522,045	\$ 13,653,079	\$ 2,912,706	\$ 2,167,341	\$ 16,302,715
NET ASSETS						
Accumulation units	\$ 8,223,907	\$ 20,487,737	\$ 13,626,027	\$ 2,912,706	\$ 2,167,341	\$ 16,288,064
Contracts in payout (annuitization) period	31,526	34,308	27,052	-	-	14,651
Total net assets	\$ 8,255,433	\$ 20,522,045	\$ 13,653,079	\$ 2,912,706	\$ 2,167,341	\$ 16,302,715
FUND SHARE INFORMATION						
Number of shares	1,025,520	1,593,326	928,149	215,596	173,804	1,631,903
Cost of investments	\$ 7,990,183	\$ 19,952,705	\$ 12,416,018	\$ 2,424,479	\$ 2,738,810	\$ 19,011,607
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 12.07	\$ 10.67	\$ 8.04	\$ 10.64	\$ 4.93	\$ 6.41
Highest	\$ 14.65	\$ 12.54	\$ 15.44	\$ 11.89	\$ 9.71	\$ 14.53

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
--	---	---	---	---	---	---

	VT Mid Cap Value	VT Money Market	VT New Opportunities	VT New Value	VT OTC & Emerging Growth	VT Research
<S> ASSETS	<C>	<C>	<C>	<C>	<C>	<C>
Investments at fair value	\$ 861,289	\$ 9,953,202	\$ 12,158,137	\$ 9,913,090	\$ 2,417,236	\$ 7,311,631
Total assets	\$ 861,289	\$ 9,953,202	\$ 12,158,137	\$ 9,913,090	\$ 2,417,236	\$ 7,311,631
NET ASSETS						
Accumulation units	\$ 861,289	\$ 9,926,361	\$ 12,144,565	\$ 9,890,119	\$ 2,417,236	\$ 7,308,438
Contracts in payout (annuitization) period	-	26,841	13,572	22,971	-	3,193
Total net assets	\$ 861,289	\$ 9,953,202	\$ 12,158,137	\$ 9,913,090	\$ 2,417,236	\$ 7,311,631
FUND SHARE INFORMATION						
Number of shares	58,671	9,953,202	723,699	607,048	404,220	642,498
Cost of investments	\$ 706,485	\$ 9,953,202	\$ 19,493,869	\$ 7,999,551	\$ 4,810,064	\$ 7,675,866
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 14.50	\$ 9.70	\$ 4.52	\$ 13.48	\$ 2.08	\$ 7.63
Highest	\$ 14.59	\$ 10.80	\$ 14.79	\$ 16.71	\$ 4.94	\$ 13.99

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account
<S> ASSETS	<C>	<C>	<C>	<C>	<C>	<C>
Investments at fair value	\$ 11,862,533	\$ 4,621,012	\$ 7,662,087	\$ 25,367,146	\$ 2,896	\$ 3,355
Total assets	\$ 11,862,533	\$ 4,621,012	\$ 7,662,087	\$ 25,367,146	\$ 2,896	\$ 3,355
NET ASSETS						
Accumulation units	\$ 11,830,785	\$ 4,604,791	\$ 7,662,087	\$ 25,353,927	\$ 2,896	\$ 3,355
Contracts in payout (annuitization) period	31,748	16,221	-	13,219	-	-
Total net assets	\$ 11,862,533	\$ 4,621,012	\$ 7,662,087	\$ 25,367,146	\$ 2,896	\$ 3,355
FUND SHARE INFORMATION						
Number of shares	520,515	341,286	616,419	932,616	545	287
Cost of investments	\$ 7,595,801	\$ 4,714,341	\$ 9,261,555	\$ 35,243,800	\$ 4,661	\$ 3,043
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 13.35	\$ 9.39	\$ 5.77	\$ 5.62	\$ 8.62	\$ 11.46
Highest	\$ 21.96	\$ 16.98	\$ 15.98	\$ 12.93	\$ 8.62	\$ 11.46

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series II Sub-Account	The Universal Institutional Funds, Inc. Sub-Account
	Bond	Growth and Income	International	Money Market	Growth	Van Kampen UIF Emerging Markets Equity
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 43,182	\$ 7,784	\$ 3,704	\$ 11,547	\$ 3,021	\$ 1,215,259
Total assets	\$ 43,182	\$ 7,784	\$ 3,704	\$ 11,547	\$ 3,021	\$ 1,215,259
NET ASSETS						
Accumulation units	\$ 43,182	\$ 7,784	\$ 3,704	\$ 11,547	\$ 3,021	\$ 1,215,259
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 43,182	\$ 7,784	\$ 3,704	\$ 11,547	\$ 3,021	\$ 1,215,259
FUND SHARE INFORMATION						
Number of shares	6,056	838	390	11,547	156	109,978
Cost of investments	\$ 41,641	\$ 7,593	\$ 5,089	\$ 11,547	\$ 3,550	\$ 955,417
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 13.14	\$ 9.47	\$ 10.12	\$ 11.44	\$ 7.65	\$ 11.91
Highest	\$ 13.22	\$ 9.52	\$ 10.12	\$ 11.44	\$ 7.65	\$ 15.77

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account
	Van Kampen UIF Equity Growth	Van Kampen UIF International Magnum	Van Kampen UIF Mid Cap Growth	Van Kampen UIF U.S. Mid Cap Value	Van Kampen UIF U.S. Real Estate	Van Kampen UIF Emerging Markets Debt (Class II)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 3,195,970	\$ 961,143	\$ 1,018,839	\$ 5,517,989	\$ 2,348,488	\$ 2,613,398
Total assets	\$ 3,195,970	\$ 961,143	\$ 1,018,839	\$ 5,517,989	\$ 2,348,488	\$ 2,613,398
NET ASSETS						
Accumulation units	\$ 3,195,970	\$ 961,143	\$ 1,018,839	\$ 5,517,989	\$ 2,348,488	\$ 2,613,398
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 3,195,970	\$ 961,143	\$ 1,018,839	\$ 5,517,989	\$ 2,348,488	\$ 2,613,398
FUND SHARE INFORMATION						
Number of shares	232,434	85,132	98,344	324,779	114,672	294,633
Cost of investments	\$ 3,405,025	\$ 877,049	\$ 748,442	\$ 4,577,917	\$ 1,550,118	\$ 2,536,408
ACCUMULATION UNIT FAIR VALUE						

Lowest	\$ 6.76	\$ 9.85	\$ 12.22	\$ 10.74	\$ 16.73	\$ 12.17
Highest	\$ 10.79	\$ 10.89	\$ 12.95	\$ 12.41	\$ 21.76	\$ 15.17

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account
	Van Kampen UIF Emerging Markets Equity (Class II)	Van Kampen UIF Equity and Income (Class II)	Van Kampen UIF Equity Growth (Class II)	Van Kampen UIF Global Franchise (Class II)	Van Kampen UIF Mid Cap Growth (Class II)	Van Kampen UIF Small Company Growth (Class II)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 767,610	\$ 2,113,708	\$ 1,006,184	\$ 2,565,770	\$ 1,532,208	\$ 1,708,194
Total assets	\$ 767,610	\$ 2,113,708	\$ 1,006,184	\$ 2,565,770	\$ 1,532,208	\$ 1,708,194
NET ASSETS						
Accumulation units	\$ 767,610	\$ 2,113,708	\$ 1,006,184	\$ 2,565,770	\$ 1,532,208	\$ 1,708,194
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 767,610	\$ 2,113,708	\$ 1,006,184	\$ 2,565,770	\$ 1,532,208	\$ 1,708,194
FUND SHARE INFORMATION						
Number of shares	69,530	162,969	73,551	185,791	148,039	110,420
Cost of investments	\$ 634,512	\$ 1,981,133	\$ 916,590	\$ 2,380,766	\$ 1,308,665	\$ 1,498,636
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 17.92	\$ 10.94	\$ 10.72	\$ 11.05	\$ 15.57	\$ 15.80
Highest	\$ 18.10	\$ 12.79	\$ 12.42	\$ 13.64	\$ 15.73	\$ 15.99

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust Sub-Account
	Van Kampen UIF U.S. Mid Cap Value (Class II)	Van Kampen UIF U.S. Real Estate (Class II)	LIT Comstock	LIT Emerging Growth	LIT Government	LIT Money Market
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 3,971,692	\$ 6,008,432	\$ 6,011,014	\$ 2,673,993	\$ 538,796	\$ 2,047,888
Total assets	\$ 3,971,692	\$ 6,008,432	\$ 6,011,014	\$ 2,673,993	\$ 538,796	\$ 2,047,888

NET ASSETS						
Accumulation units	\$ 3,971,692	\$ 6,008,432	\$ 6,011,014	\$ 2,672,883	\$ 538,796	\$ 2,047,888
Contracts in payout (annuitization) period	-	-	-	1,110	-	-
Total net assets	\$ 3,971,692	\$ 6,008,432	\$ 6,011,014	\$ 2,673,993	\$ 538,796	\$ 2,047,888
FUND SHARE INFORMATION						
Number of shares	234,180	294,820	437,801	102,767	56,835	2,047,888
Cost of investments	\$ 3,461,533	\$ 4,864,008	\$ 4,849,274	\$ 3,762,685	\$ 538,381	\$ 2,047,888
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 11.28	\$ 17.00	\$ 12.04	\$ 4.48	\$ 11.00	\$ 10.26
Highest	\$ 15.16	\$ 19.61	\$ 13.38	\$ 12.81	\$ 11.00	\$ 10.26

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See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Wells Fargo Variable Trust Sub-Account
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Investments at fair value	\$ 1,789,698	\$ 14,646,521	\$ 2,950,663	\$ 8,062,509	\$ 5,486,956	\$ 611,648
Total assets	\$ 1,789,698	\$ 14,646,521	\$ 2,950,663	\$ 8,062,509	\$ 5,486,956	\$ 611,648
NET ASSETS						
Accumulation units	\$ 1,789,698	\$ 14,646,521	\$ 2,950,663	\$ 8,062,509	\$ 5,486,956	\$ 611,648
Contracts in payout (annuitization) period	-	-	-	-	-	-
Total net assets	\$ 1,789,698	\$ 14,646,521	\$ 2,950,663	\$ 8,062,509	\$ 5,486,956	\$ 611,648
FUND SHARE INFORMATION						
Number of shares	368,251	1,069,870	114,190	417,963	5,486,956	47,159
Cost of investments	\$ 1,572,758	\$ 12,285,610	\$ 2,683,224	\$ 7,132,836	\$ 5,486,956	\$ 539,581
ACCUMULATION UNIT FAIR VALUE						
Lowest	\$ 11.10	\$ 11.31	\$ 7.67	\$ 13.85	\$ 9.85	\$ 10.31
Highest	\$ 14.59	\$ 14.52	\$ 12.49	\$ 15.14	\$ 9.93	\$ 10.31

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF NET ASSETS
DECEMBER 31, 2004

Wells Fargo Wells Fargo

	Variable Trust Sub-Account	Variable Trust Sub-Account
	Wells Fargo VT Equity Income	Wells Fargo VT Growth
<S>	<C>	<C>
ASSETS		
Investments at fair value	\$ 322,591	\$ 386,550
Total assets	\$ 322,591	\$ 386,550
NET ASSETS		
Accumulation units	\$ 322,591	\$ 386,550
Contracts in payout (annuitization) period	-	-
Total net assets	\$ 322,591	\$ 386,550
FUND SHARE INFORMATION		
Number of shares	19,754	27,670
Cost of investments	\$ 276,296	\$ 339,392
ACCUMULATION UNIT FAIR VALUE		
Lowest	\$ 10.62	\$ 6.90
Highest	\$ 10.62	\$ 6.90

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. Aggressive Growth	AIM V. I. Balanced	AIM V. I. Basic Value	AIM V. I. Blue Chip	AIM V. I. Capital Appreciation (a)	AIM V. I. Capital Development
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 117,683	\$ -	\$ 7,048	\$ -	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(39,067)	(97,330)	(46,163)	(75,964)	(118,777)	(11,581)
Administrative expense	(3,439)	(8,396)	(3,844)	(6,720)	(9,622)	(1,032)
Net investment income (loss)	(42,506)	11,957	(50,007)	(75,636)	(128,399)	(12,613)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	445,321	1,087,540	638,016	800,822	1,283,852	346,232
Cost of investments sold	532,150	1,152,255	551,502	914,200	1,561,187	334,642
Realized gains (losses) on fund shares	(86,829)	(64,715)	86,514	(113,378)	(277,335)	11,590
Realized gain distributions	-	-	-	-	-	-
Net realized gains						

(losses)	(86,829)	(64,715)	86,514	(113,378)	(277,335)	11,590
Change in unrealized gains (losses)	485,637	542,351	335,492	418,098	890,954	117,173
Net realized and unrealized gains (losses) on investments	398,808	477,636	422,006	304,720	613,619	128,763
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 356,302	\$ 489,593	\$ 371,999	\$ 229,084	\$ 485,220	\$ 116,150

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. Core Equity	AIM V. I. Dent Demographics	AIM V. I. Diversified Income	AIM V. I. Global Utilities (b)	AIM V. I. Government Securities	AIM V. I. Growth (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 120,073	\$ -	\$ 221,163	\$ 51,615	\$ 269,456	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(156,008)	(17,013)	(50,579)	(6,241)	(86,627)	(77,318)
Administrative expense	(12,577)	(1,518)	(4,103)	(518)	(7,442)	(6,263)
Net investment income (loss)	(48,512)	(18,531)	166,481	44,856	175,387	(83,581)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	1,742,337	208,449	846,813	1,595,220	2,014,240	752,040
Cost of investments sold	1,911,995	282,996	925,764	2,419,163	1,954,278	1,102,651
Realized gains (losses) on fund shares	(169,658)	(74,547)	(78,951)	(823,943)	59,962	(350,611)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	(169,658)	(74,547)	(78,951)	(823,943)	59,962	(350,611)
Change in unrealized gains (losses)	1,121,893	190,322	49,928	785,242	(143,842)	840,668
Net realized and unrealized gains (losses) on investments	952,235	115,775	(29,023)	(38,701)	(83,880)	490,057
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 903,723	\$ 97,244	\$ 137,458	\$ 6,155	\$ 91,507	\$ 406,476

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account
	AIM V. I. High Yield	AIM V. I. International Growth	AIM V. I. Mid Cap Core Equity	AIM V. I. Money Market	AIM V. I. New Technology (c)	AIM V. I. Premier Equity (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 59,706	\$ 33,326	\$ 2,278	\$ 17,744	\$ -	\$ 80,751
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(25,528)	(58,940)	(16,756)	(31,541)	(4,802)	(220,170)
Administrative expense	(2,260)	(4,854)	(1,333)	(2,650)	(432)	(17,842)
Net investment income (loss)	31,918	(30,468)	(15,811)	(16,447)	(5,234)	(157,261)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	622,054	614,968	198,147	1,214,317	1,223,677	2,297,067
Cost of investments sold	567,005	653,822	171,568	1,214,317	3,226,854	2,973,390
Realized gains (losses) on fund shares	55,049	(38,854)	26,579	-	(2,003,177)	(676,323)
Realized gain distributions	-	-	67,247	-	-	-
Net realized gains (losses)	55,049	(38,854)	93,826	-	(2,003,177)	(676,323)
Change in unrealized gains (losses)	112,124	1,114,627	82,882	-	1,933,532	1,555,785
Net realized and unrealized gains (losses) on investments	167,173	1,075,773	176,708	-	(69,645)	879,462
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 199,091	\$ 1,045,305	\$ 160,897	\$ (16,447)	\$ (74,879)	\$ 722,201

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account
	AIM V. I. Technology (c) (d)	AIM V. I. Utilities (b) (d)	AIM V. I. Aggressive Growth II	AIM V. I. Balanced II	AIM V. I. Basic Value II	AIM V. I. Blue Chip II
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ -	\$ -	\$ 9,467	\$ -	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(7,960)	(13,219)	(477)	(9,153)	(20,918)	(5,248)
Administrative expense	(709)	(1,095)	(33)	(682)	(2,442)	(369)
Net investment income (loss)	(8,669)	(14,314)	(510)	(368)	(23,360)	(5,617)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	364,177	120,952	16,031	53,984	158,017	35,126
Cost of investments sold	372,856	110,193	13,307	49,704	142,772	32,048
Realized gains (losses) on fund shares	(8,679)	10,759	2,724	4,280	15,245	3,078
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	(8,679)	10,759	2,724	4,280	15,245	3,078
Change in unrealized gains (losses)	101,599	343,441	(365)	32,275	158,969	10,738
Net realized and unrealized gains (losses) on investments	92,920	354,200	2,359	36,555	174,214	13,816
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 84,251	\$ 339,886	\$ 1,849	\$ 36,187	\$ 150,854	\$ 8,199

</Table>

- (b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities
- (c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology
- (d) For period beginning April 30, 2004 and ended December 31, 2004

See notes to financial statements.

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

AIM Variable Insurance Funds Series II	AIM Variable Insurance Funds Series II	AIM Variable Insurance Funds Series II	AIM Variable Insurance Funds Series II	AIM Variable Insurance Funds Series II	AIM Variable Insurance Funds Series II
---	---	---	---	---	---

	Sub-Account	Sub-Account	Sub-Account	Sub-Account	Sub-Account	Sub-Account
	AIM V. I. Capital Appreciation II	AIM V. I. Capital Development II	AIM V. I. Core Equity II	AIM V. I. Dent Demographics II	AIM V. I. Diversified Income II	AIM V. I. Global Utilities II (e)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ -	\$ 955	\$ -	\$ 12,601	\$ 2,990
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(8,512)	(329)	(1,478)	(1,199)	(2,811)	(426)
Administrative expense	(969)	(23)	(115)	(82)	(212)	(30)
Net investment income (loss)	(9,481)	(352)	(638)	(1,281)	9,578	2,534
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	28,647	5,851	3,656	9,245	21,376	96,417
Cost of investments sold	27,978	6,015	3,093	8,693	21,615	90,612
Realized gains (losses) on fund shares	669	(164)	563	552	(239)	5,805
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	669	(164)	563	552	(239)	5,805
Change in unrealized gains (losses)	42,398	5,971	8,194	6,548	(2,578)	(8,365)
Net realized and unrealized gains (losses) on investments	43,067	5,807	8,757	7,100	(2,817)	(2,560)
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 33,586	\$ 5,455	\$ 8,119	\$ 5,819	\$ 6,761	\$ (26)

</Table>

(e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account
	AIM V. I. Government Securities II	AIM V. I. Growth II	AIM V. I. High Yield II	AIM V. I. International Growth II	AIM V. I. Mid Cap Core Equity II	AIM V. I. Money Market II
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 44,589	\$ -	\$ 6,488	\$ 851	\$ 113	\$ 2,153
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(31,776)	(1,461)	(3,425)	(1,653)	(3,016)	(7,443)

Administrative expense	(2,287)	(100)	(263)	(127)	(251)	(532)
Net investment income (loss)	10,526	(1,561)	2,800	(929)	(3,154)	(5,822)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	3,077,813	24,878	889,941	2,958	476,150	1,024,744
Cost of investments sold	3,090,275	21,964	887,678	2,335	469,998	1,024,744
Realized gains (losses) on fund shares	(12,462)	2,914	2,263	623	6,152	-
Realized gain distributions	-	-	-	-	23,076	-
Net realized gains (losses)	(12,462)	2,914	2,263	623	29,228	-
Change in unrealized gains (losses)	16,556	2,507	25,933	30,910	14,919	-
Net realized and unrealized gains (losses) on investments	4,094	5,421	28,196	31,533	44,147	-
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 14,620	\$ 3,860	\$ 30,996	\$ 30,604	\$ 40,993	\$ (5,822)

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	AIM Variable Insurance Funds Series II Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account
	AIM V. I. New Technology II (f)	AIM V. I. Premier Equity II	AIM V. I. Technology II (d) (f)	AIM V. I. Utilities II (d) (e)	Alliance Bernstein Growth (a)	Alliance Bernstein Growth & Income (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 864	\$ -	\$ -	\$ -	\$ 46,192
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(84)	(3,537)	(147)	(556)	(19,502)	(87,744)
Administrative expense	(5)	(300)	(9)	(40)	(1,761)	(7,675)
Net investment income (loss)	(89)	(2,973)	(156)	(596)	(21,263)	(49,227)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	16,693	8,996	9,198	58,123	234,766	1,234,327
Cost of investments sold	13,951	8,274	9,054	56,637	240,277	1,144,142
Realized gains (losses)						

on fund shares	2,742	722	144	1,486	(5,511)	90,185
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	2,742	722	144	1,486	(5,511)	90,185
Change in unrealized gains (losses)	(3,834)	13,482	1,022	8,543	203,508	544,151
Net realized and unrealized gains (losses) on investments	(1,092)	14,204	1,166	10,029	197,997	634,336
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ (1,181)	\$ 11,231	\$ 1,010	\$ 9,433	\$ 176,734	\$ 585,109

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(d) For period beginning April 30, 2004 and ended December 31, 2004

(e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II

(f) On April 30, 2004, AIM V.I. New Technology II merged into AIM V.I. Technology II

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Delaware Group Premium Fund, Inc. Sub-Account	Delaware Group Premium Fund, Inc. Sub-Account	Dreyfus Socially Responsible Growth Fund, Inc. Sub-Account	Dreyfus Stock Index Fund Sub-Account
	Alliance Bernstein Premier Growth (a)	Alliance Bernstein Small Cap Value	Delaware VIP GP Small Cap Value	Delaware VIP GP Trend	Dreyfus Socially Responsible Growth Fund	Dreyfus Stock Index Fund
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 1,165	\$ 5,482	\$ -	\$ 1,002	\$ 101,180
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(8,151)	(22,281)	(32,228)	(10,960)	(2,900)	(65,272)
Administrative expense	(732)	(2,850)	(2,788)	(948)	(251)	(5,646)
Net investment income (loss)	(8,883)	(23,966)	(29,534)	(11,908)	(2,149)	30,262
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	141,000	113,287	276,273	160,931	24,261	589,369
Cost of investments sold	161,484	103,930	205,681	127,961	27,930	526,981
Realized gains (losses) on fund shares	(20,484)	9,357	70,592	32,970	(3,669)	62,388
Realized gain distributions	-	34,958	54,712	-	-	-
Net realized gains						

(losses)	(20,484)	44,315	125,304	32,970	(3,669)	62,388
Change in unrealized gains (losses)	72,036	246,720	427,776	78,956	17,879	415,034
Net realized and unrealized gains (losses) on investments	51,552	291,035	553,080	111,926	14,210	477,422
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 42,669	\$ 267,069	\$ 523,546	\$ 100,018	\$ 12,061	\$ 507,684

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Dreyfus Variable Investment Fund Sub-Account	Dreyfus Variable Investment Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account
	VIF Capital Appreciation	VIF Money Market	VIP Contrafund	VIP Equity-Income	VIP Growth	VIP Growth Opportunities
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 14,079	\$ 28,477	\$ 9,672	\$ 71,810	\$ 9,926	\$ 2,717
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(9,715)	(41,853)	(35,942)	(54,740)	(45,560)	(5,928)
Administrative expense	(840)	(3,620)	(3,109)	(4,735)	(3,941)	(513)
Net investment income (loss)	3,524	(16,996)	(29,379)	12,335	(39,575)	(3,724)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	73,904	1,176,979	495,235	402,078	476,410	88,181
Cost of investments sold	70,362	1,176,979	423,837	347,783	461,173	82,542
Realized gains (losses) on fund shares	3,542	-	71,398	54,295	15,237	5,639
Realized gain distributions	-	-	-	17,155	-	-
Net realized gains (losses)	3,542	-	71,398	71,450	15,237	5,639
Change in unrealized gains (losses)	23,768	-	385,124	388,674	109,692	28,030
Net realized and unrealized gains (losses) on investments	27,310	-	456,522	460,124	124,929	33,669
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 30,834	\$ (16,996)	\$ 427,143	\$ 472,459	\$ 85,354	\$ 29,945

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Fidelity Variable Insurance Products Fund Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account
	VIP High Income	VIP Index 500	VIP Investment Grade Bond	VIP Overseas	Franklin Growth and Income Securities	Franklin High Income (d)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 65,271	\$ 27,445	\$ 104,663	\$ 12,344	\$ 124,514	\$ 5,992
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(10,910)	(29,339)	(29,631)	(13,016)	(67,481)	(1,670)
Administrative expense	(944)	(2,538)	(2,563)	(1,126)	(9,690)	(233)
Net investment income (loss)	53,417	(4,432)	72,469	(1,798)	47,343	4,089
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	136,107	262,269	602,425	891,567	616,212	28,810
Cost of investments sold	128,569	245,201	594,471	840,151	595,348	46,180
Realized gains (losses) on fund shares	7,538	17,068	7,954	51,416	20,864	(17,370)
Realized gain distributions	-	-	75,284	-	-	-
Net realized gains (losses)	7,538	17,068	83,238	51,416	20,864	(17,370)
Change in unrealized gains (losses)	18,443	242,377	(76,794)	77,230	500,630	13,938
Net realized and unrealized gains (losses) on investments	25,981	259,445	6,444	128,646	521,494	(3,432)
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 79,398	\$ 255,013	\$ 78,913	\$ 126,848	\$ 568,837	\$ 657

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account
	Franklin Income Securities (d)	Franklin Large Cap Growth Securities (g)	Franklin Small Cap Value Securities	Franklin U.S. Government (d)	Franklin Mutual Shares Securities	Franklin Templeton Asset Strategy
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 2,350	\$ -	\$ 3,683	\$ 3,712	\$ 34,597	\$ 11,938
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(9,909)	(659)	(28,459)	(6,581)	(66,322)	(5,029)
Administrative expense	(1,394)	(91)	(3,988)	(942)	(9,305)	(435)
Net investment income (loss)	(8,953)	(750)	(28,764)	(3,811)	(41,030)	6,474
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	207,552	40,485	316,862	156,136	456,978	77,077
Cost of investments sold	202,262	39,391	292,199	155,139	440,940	64,174
Realized gains (losses) on fund shares	5,290	1,094	24,663	997	16,038	12,903
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	5,290	1,094	24,663	997	16,038	12,903
Change in unrealized gains (losses)	190,924	16,132	501,302	17,372	722,816	41,119
Net realized and unrealized gains (losses) on investments	196,214	17,226	525,965	18,369	738,854	54,022
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 187,261	\$ 16,476	\$ 497,201	\$ 14,558	\$ 697,824	\$ 60,496

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

(g) For period beginning October 1, 2004 and ended December 31, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account	Lord Abbett Series Fund Sub-Account
Templeton Developing Markets Securities	Templeton Foreign Securities	All Value (g)	Bond- Debenture (g)	Growth and Income (g)	Growth Opportunities (g)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)							
Dividends	\$ 12,139	\$ 28,335	\$ 404	\$ 17,685	\$ 2,210	\$ -	
Charges from Allstate Life Insurance Company of New York:							
Mortality and expense risk	(9,950)	(35,157)	(146)	(529)	(399)	(169)	
Administrative expense	(1,354)	(4,293)	(22)	(77)	(58)	(24)	
Net investment income (loss)	835	(11,115)	236	17,079	1,753	(193)	
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS							
Realized gains (losses) on fund shares:							
Proceeds from sales	145,400	374,661	20,440	31,837	2,814	21,948	
Cost of investments sold	136,097	338,148	19,835	31,842	2,719	21,612	
Realized gains (losses) on fund shares	9,303	36,513	605	(5)	95	336	
Realized gain distributions	-	-	20	4,116	2,246	27	
Net realized gains (losses)	9,303	36,513	625	4,111	2,341	363	
Change in unrealized gains (losses)	181,719	517,946	3,944	(15,914)	6,473	6,763	
Net realized and unrealized gains (losses) on investments	191,022	554,459	4,569	(11,803)	8,814	7,126	
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 191,857	\$ 543,344	\$ 4,805	\$ 5,276	\$ 10,567	\$ 6,933	

</Table>

(g) For period beginning October 1, 2004 and ended December 31, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Lord Abbett Series Fund Sub-Account	LSA Variable Series Trust Sub-Account	LSA Variable Series Trust Sub-Account	LSA Variable Series Trust Sub-Account	MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account
	Mid-CapValue (g)	LSA Aggressive Growth (a) (h)	LSA Equity Growth (i)	LSA Mid Cap Value (j)	MFS Bond	MFS High Income
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 728	\$ -	\$ -	\$ 642	\$ 89,480	\$ 10,504
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(388)	(3,229)	(3,297)	(6,427)	(17,618)	(4,089)
Administrative expense	(55)	(434)	(448)	(885)	(1,524)	(354)
Net investment income (loss)	285	(3,663)	(3,745)	(6,670)	70,338	6,061
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						

Realized gains (losses) on fund shares:						
Proceeds from sales	29,016	932,815	954,816	2,174,187	468,540	132,856
Cost of investments sold	28,553	955,121	951,459	2,275,318	453,414	126,520
Realized gains (losses) on fund shares	463	(22,306)	3,357	(101,131)	15,126	6,336
Realized gain distributions	3,707	53,998	-	105,898	-	-
Net realized gains (losses)	4,170	31,692	3,357	4,767	15,126	6,336
Change in unrealized gains (losses)	10,014	(27,437)	(20,105)	(29,504)	(16,928)	26,037
Net realized and unrealized gains (losses) on investments	14,184	4,255	(16,748)	(24,737)	(1,802)	32,373
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 14,469	\$ 592	\$ (20,493)	\$ (31,407)	\$ 68,536	\$ 38,434

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (g) For period beginning October 1, 2004 and ended December 31, 2004
- (h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)
- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account
	MFS Investors Trust	MFS New Discovery	Aggressive Equity	Dividend Growth (a)	Equity (a)	European Growth (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 4,833	\$ -	\$ 176	\$ 580,496	\$ 90,881	\$ 108,713
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(9,217)	(6,748)	(21,774)	(461,026)	(273,468)	(118,876)
Administrative expense	(797)	(584)	(1,661)	(35,094)	(20,884)	(9,194)
Net investment income (loss)	(5,181)	(7,332)	(23,259)	84,376	(203,471)	(19,357)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	39,042	38,677	189,616	6,772,236	4,534,681	1,655,580
Cost of investments sold	37,177	34,753	262,374	7,674,160	6,714,327	1,918,204

Realized gains (losses) on fund shares	1,865	3,924	(72,758)	(901,924)	(2,179,646)	(262,624)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	1,865	3,924	(72,758)	(901,924)	(2,179,646)	(262,624)
Change in unrealized gains (losses)	86,365	40,292	271,359	3,126,061	4,281,788	1,241,057
Net realized and unrealized gains (losses) on investments	88,230	44,216	198,601	2,224,137	2,102,142	978,433
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 83,049	\$ 36,884	\$ 175,342	\$ 2,308,513	\$ 1,898,671	\$ 959,076

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account
	Global Advantage	Global Dividend Growth (a)	High Yield (a)	Income Builder (a)	Information	Limited Duration
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 4,604	\$ 161,803	\$ 111,485	\$ 73,190	\$ -	\$ 95,386
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(14,176)	(131,404)	(18,483)	(26,178)	(5,599)	(30,509)
Administrative expense	(1,052)	(10,384)	(1,400)	(1,978)	(433)	(2,327)
Net investment income (loss)	(10,624)	20,015	91,602	45,034	(6,032)	62,550
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	131,287	5,414,778	315,654	302,578	130,368	747,628
Cost of investments sold	184,624	5,246,407	902,357	293,428	146,303	764,397
Realized gains (losses) on fund shares	(53,337)	168,371	(586,703)	9,150	(15,935)	(16,769)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	(53,337)	168,371	(586,703)	9,150	(15,935)	(16,769)
Change in unrealized gains (losses)	171,131	1,087,172	610,040	121,533	23,377	(46,785)
Net realized and						

unrealized gains (losses) on investments	117,794	1,255,543	23,337	130,683	7,442	(63,554)
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 107,170	\$ 1,275,558	\$ 114,939	\$ 175,717	\$ 1,410	\$ (1,004)

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account	Morgan Stanley Variable Investment Series Sub-Account
	Money Market (a)	Pacific Growth (a) (k)	Quality Income Plus (a)	S&P 500 Index	Strategist (a)	Utilities (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 76,695	\$ -	\$ 1,066,519	\$ 62,352	\$ 347,553	\$ 236,240
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(117,909)	(4,438)	(249,397)	(84,470)	(230,126)	(116,025)
Administrative expense	(9,176)	(346)	(18,793)	(6,320)	(17,547)	(8,799)
Net investment income (loss)	(50,390)	(4,784)	798,329	(28,438)	99,880	111,416
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	18,940,661	1,218,145	4,595,997	1,227,748	4,444,942	1,811,529
Cost of investments sold	18,940,661	1,427,068	4,537,556	1,334,034	4,097,512	2,242,278
Realized gains (losses) on fund shares	-	(208,923)	58,441	(106,286)	347,430	(430,749)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	-	(208,923)	58,441	(106,286)	347,430	(430,749)
Change in unrealized gains (losses)	-	310,234	(180,923)	652,997	1,040,591	1,895,989
Net realized and unrealized gains (losses) on investments	-	101,311	(122,482)	546,711	1,388,021	1,465,240
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ (50,390)	\$ 96,527	\$ 675,847	\$ 518,273	\$ 1,487,901	\$ 1,576,656

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
	Aggressive Equity (Class Y Shares) (a)	Dividend Growth (Class Y Shares) (a)	Equity (Class Y Shares) (a)	European Growth (Class Y Shares) (a)	Global Advantage (Class Y Shares) (a)	Global Dividend Growth (Class Y Shares) (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 57,152	\$ 5,428	\$ 9,569	\$ 439	\$ 17,189
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(21,573)	(55,224)	(30,076)	(12,473)	(2,058)	(16,593)
Administrative expense	(2,352)	(5,189)	(2,982)	(1,278)	(232)	(1,805)
Net investment income (loss)	(23,925)	(3,261)	(27,630)	(4,182)	(1,851)	(1,209)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	307,351	596,231	244,557	138,993	5,541	75,191
Cost of investments sold	267,382	567,608	233,077	127,702	5,485	65,365
Realized gains (losses) on fund shares	39,969	28,623	11,480	11,291	56	9,826
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	39,969	28,623	11,480	11,291	56	9,826
Change in unrealized gains (losses)	143,541	242,817	233,206	93,320	16,801	162,083
Net realized and unrealized gains (losses) on investments	183,510	271,440	244,686	104,611	16,857	171,909
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 159,585	\$ 268,179	\$ 217,056	\$ 100,429	\$ 15,006	\$ 170,700

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
	High Yield (Class Y Shares) (a)	Income Builder (Class Y Shares) (a)	Information (Class Y Shares) (a)	Limited Duration (Class Y Shares) (a)	Money Market (Class Y Shares) (a)	Pacific Growth (Class Y Shares) (a) (k)	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	
NET INVESTMENT INCOME (LOSS)							
Dividends	\$ 138,297	\$ 72,262	\$ -	\$ 207,325	\$ 20,934	\$ -	
Charges from Allstate Life Insurance Company of New York:							
Mortality and expense risk	(26,302)	(28,402)	(2,021)	(73,163)	(41,822)	(960)	
Administrative expense	(2,508)	(2,601)	(231)	(6,848)	(4,496)	(123)	
Net investment income (loss)	109,487	41,259	(2,252)	127,314	(25,384)	(1,083)	
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS							
Realized gains (losses) on fund shares:							
Proceeds from sales	256,881	621,677	38,403	965,078	1,996,279	260,752	
Cost of investments sold	240,679	568,152	38,122	984,187	1,996,279	233,460	
Realized gains (losses) on fund shares	16,202	53,525	281	(19,109)	-	27,292	
Realized gain distributions	-	-	-	-	-	-	
Net realized gains (losses)	16,202	53,525	281	(19,109)	-	27,292	
Change in unrealized gains (losses)	18,322	86,541	2,019	(128,096)	-	(7,316)	
Net realized and unrealized gains (losses) on investments	34,524	140,066	2,300	(147,205)	-	19,976	
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 144,011	\$ 181,325	\$ 48	\$ (19,891)	\$ (25,384)	\$ 18,893	

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(k) For period beginning January 1, 2004 and ended April 30, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Morgan Stanley Variable Investment Series	Morgan Stanley Variable Investment Series	Morgan Stanley Variable Investment Series	Morgan Stanley Variable Investment Series	Oppenheimer Variable	Oppenheimer Variable
--	--	--	--	--	-------------------------	-------------------------

	(Class Y Shares) Sub-Account	(Class Y Shares) Sub-Account	(Class Y Shares) Sub-Account	(Class Y Shares) Sub-Account	Account Funds Sub-Account	Account Funds Sub-Account
	Quality Income Plus (Class Y Shares) (a)	S&P 500 Index (Class Y Shares) (a)	Strategist (Class Y Shares) (a)	Utilities (Class Y Shares) (a)	Oppenheimer Aggressive Growth	Oppenheimer Bond
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 287,616	\$ 34,073	\$ 51,114	\$ 17,852	\$ -	\$ 70,235
Charges from Allstate Life Insurance Company of New York: Mortality and expense risk	(72,413)	(56,956)	(39,342)	(9,870)	(19,820)	(18,884)
Administrative expense	(6,755)	(5,512)	(3,304)	(939)	(1,714)	(1,633)
Net investment income (loss)	208,448	(28,395)	8,468	7,043	(21,534)	49,718
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	639,070	494,815	253,638	109,976	228,082	207,281
Cost of investments sold	631,615	439,873	223,720	122,156	224,781	204,498
Realized gains (losses) on fund shares	7,455	54,942	29,918	(12,180)	3,301	2,783
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	7,455	54,942	29,918	(12,180)	3,301	2,783
Change in unrealized gains (losses)	(30,685)	337,981	203,885	138,812	309,770	16,004
Net realized and unrealized gains (losses) on investments	(23,230)	392,923	233,803	126,632	313,071	18,787
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 185,218	\$ 364,528	\$ 242,271	\$ 133,675	\$ 291,537	\$ 68,505

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account
	Oppenheimer Capital Appreciation	Oppenheimer Global Securities	Oppenheimer High Income	Oppenheimer Main Street	Oppenheimer Main Street Small Cap Growth	Oppenheimer Strategic Bond
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 5,483	\$ 14,150	\$ 47,607	\$ 35,682	\$ -	\$ 188,449
Charges from Allstate Life						

Insurance Company of New York:						
Mortality and expense risk	(22,314)	(12,947)	(10,737)	(49,471)	(16,425)	(42,675)
Administrative expense	(1,930)	(1,120)	(929)	(4,279)	(1,421)	(3,691)
	-----	-----	-----	-----	-----	-----
Net investment income (loss)	(18,761)	83	35,941	(18,068)	(17,846)	142,083
	-----	-----	-----	-----	-----	-----
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	181,304	178,283	40,408	303,709	398,878	426,994
Cost of investments sold	172,055	160,786	38,409	280,034	329,514	390,054
	-----	-----	-----	-----	-----	-----
Realized gains (losses) on fund shares	9,249	17,497	1,999	23,675	69,364	36,940
Realized gain distributions	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Net realized gains (losses)	9,249	17,497	1,999	23,675	69,364	36,940
Change in unrealized gains (losses)	130,962	170,118	36,769	330,440	215,670	80,725
	-----	-----	-----	-----	-----	-----
Net realized and unrealized gains (losses) on investments	140,211	187,615	38,768	354,115	285,034	117,665
	-----	-----	-----	-----	-----	-----
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 121,450	\$ 187,698	\$ 74,709	\$ 336,047	\$ 267,188	\$ 259,748
	=====	=====	=====	=====	=====	=====

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account
	Oppenheimer Aggressive Growth (SC)	Oppenheimer Balanced (SC) (l)	Oppenheimer Bond (SC) (g)	Oppenheimer Capital Appreciation (SC)	Oppenheimer Global Securities (SC)	Oppenheimer High Income (SC)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 13,676	\$ -	\$ 5,749	\$ 15,899	\$ 95,070
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(14,234)	(34,319)	(286)	(51,008)	(27,015)	(44,932)
Administrative expense	(1,980)	(4,902)	(42)	(7,036)	(3,686)	(6,334)
	-----	-----	-----	-----	-----	-----
Net investment income (loss)	(16,214)	(25,545)	(328)	(52,295)	(14,802)	43,804
	-----	-----	-----	-----	-----	-----

NET REALIZED AND UNREALIZED
GAINS (LOSSES) ON
INVESTMENTS

Realized gains (losses) on fund shares:							
Proceeds from sales	402,654	317,722	4,456	748,936	311,818	556,302	
Cost of investments sold	389,039	307,835	4,439	729,977	283,877	552,483	
Realized gains (losses) on fund shares	13,615	9,887	17	18,959	27,941	3,819	
Realized gain distributions	-	-	-	-	-	-	
Net realized gains (losses)	13,615	9,887	17	18,959	27,941	3,819	
Change in unrealized gains (losses)	191,105	322,159	2,394	333,929	378,428	244,687	
Net realized and unrealized gains (losses) on investments	204,720	332,046	2,411	352,888	406,369	248,506	
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 188,506	\$ 306,501	\$ 2,083	\$ 300,593	\$ 391,567	\$ 292,310	

</Table>

(g) For period beginning October 1, 2004 and ended December 31, 2004

(l) Previously known as Oppenheimer Multiple Strategies (SC)

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	Oppenheimer Main Street (SC)	Oppenheimer Main Street Small Cap Growth (SC)	Oppenheimer Strategic Bond (SC)	VT American Government Income	VT Capital Appreciation	VT Capital Opportunities
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 31,677	\$ -	\$ 143,873	\$ 352,954	\$ -	\$ 5,007
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(94,789)	(28,487)	(92,190)	(115,188)	(13,617)	(3,029)
Administrative expense	(13,450)	(4,042)	(12,897)	-	-	-
Net investment income (loss)	(76,562)	(32,529)	38,786	237,766	(13,617)	1,978
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	778,786	599,407	440,016	2,551,425	196,279	1,370,464
Cost of investments sold	748,648	564,288	434,727	2,591,268	185,406	1,260,412
Realized gains (losses) on fund shares	30,138	35,119	5,289	(39,843)	10,873	110,052
Realized gain distributions	-	-	-	144,354	-	813

Net realized gains (losses)	30,138	35,119	5,289	104,511	10,873	110,865
Change in unrealized gains (losses)	744,145	440,727	630,837	(245,807)	125,455	(49,358)
Net realized and unrealized gains (losses) on investments	774,283	475,846	636,126	(141,296)	136,328	61,507
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 697,721	\$ 443,317	\$ 674,912	\$ 96,470	\$ 122,711	\$ 63,485

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT Discovery Growth	VT Diversified Income	VT Equity Income	VT The George Putnam Fund of Boston	VT Global Asset Allocation	VT Global Equity
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 953,496	\$ -	\$ 283,984	\$ 80,546	\$ 114,998
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(21,095)	(127,352)	(8,925)	(202,668)	(55,517)	(72,778)
Administrative expense	-	-	-	(3,938)	(1,733)	-
Net investment income (loss)	(21,095)	826,144	(8,925)	77,378	23,296	42,220
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	226,031	2,402,844	215,028	1,862,029	449,298	610,767
Cost of investments sold	213,765	2,355,717	199,270	1,755,295	448,443	921,077
Realized gains (losses) on fund shares	12,266	47,127	15,758	106,734	855	(310,310)
Realized gain distributions	-	-	754	-	-	-
Net realized gains (losses)	12,266	47,127	16,512	106,734	855	(310,310)
Change in unrealized gains (losses)	90,539	(140,916)	83,275	865,803	476,595	946,520
Net realized and unrealized gains (losses) on investments	102,805	(93,789)	99,787	972,537	477,450	636,210
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 81,710	\$ 732,355	\$ 90,862	\$ 1,049,915	\$ 500,746	\$ 678,430

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT Growth and Income (a)	VT Growth Opportunities	VT Health Sciences	VT High Yield	VT Income	VT International Equity (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 735,016	\$ -	\$ 12,486	\$ 574,874	\$ 796,096	\$ 195,069
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(605,488)	(30,831)	(88,994)	(94,682)	(262,766)	(160,684)
Administrative expense	(4,782)	-	(795)	(2,878)	(4,256)	(3,283)
Net investment income (loss)	124,746	(30,831)	(77,303)	477,314	529,074	31,102
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	5,068,175	369,232	876,741	1,637,859	3,472,338	5,012,910
Cost of investments sold	5,005,687	616,074	981,339	1,678,744	3,426,642	5,076,298
Realized gains (losses) on fund shares	62,488	(246,842)	(104,598)	(40,885)	45,696	(63,388)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	62,488	(246,842)	(104,598)	(40,885)	45,696	(63,388)
Change in unrealized gains (losses)	4,136,162	275,831	558,624	195,827	30,902	1,704,748
Net realized and unrealized gains (losses) on investments	4,198,650	28,989	454,026	154,942	76,598	1,641,360
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 4,323,396	\$ (1,842)	\$ 376,723	\$ 632,256	\$ 605,672	\$ 1,672,462

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT International Growth and Income	VT International New Opportunities	VT Investors	VT Mid Cap Value	VT Money Market	VT New Opportunities
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 31,753	\$ 21,031	\$ 75,055	\$ -	\$ 60,217	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(32,765)	(26,413)	(204,072)	(11,259)	(116,659)	(151,273)
Administrative expense	-	-	(606)	-	(5,356)	(724)
Net investment income (loss)	(1,012)	(5,382)	(129,623)	(11,259)	(61,798)	(151,997)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	387,111	307,409	2,262,816	1,385,427	17,571,196	1,592,374
Cost of investments sold	367,290	447,896	2,915,061	1,236,015	17,571,196	2,728,189
Realized gains (losses) on fund shares	19,821	(140,487)	(652,245)	149,412	-	(1,135,815)
Realized gain distributions	-	-	-	2,832	-	-
Net realized gains (losses)	19,821	(140,487)	(652,245)	152,244	-	(1,135,815)
Change in unrealized gains (losses)	444,407	370,120	2,434,143	(16,727)	-	2,296,397
Net realized and unrealized gains (losses) on investments	464,228	229,633	1,781,898	135,517	-	1,160,582
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 463,216	\$ 224,251	\$ 1,652,275	\$ 124,258	\$ (61,798)	\$ 1,008,585

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
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STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account	Putnam Variable Trust Sub-Account
	VT New Value	VT OTC & Emerging Growth	VT Research	VT Small Cap Value (a)	VT Utilities Growth and Income	VT Vista
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 67,441	\$ -	\$ -	\$ 36,916	\$ 84,040	\$ -
Charges from Allstate Life Insurance Company of						

New York:						
Mortality and expense risk	(108,663)	(33,167)	(88,771)	(135,524)	(50,308)	(89,762)
Administrative expense	(1,903)	-	(752)	(1,029)	(558)	(605)
Net investment income (loss)	(43,125)	(33,167)	(89,523)	(99,637)	33,174	(90,367)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	1,075,317	2,629,912	975,242	1,312,330	459,508	2,293,656
Cost of investments sold	947,808	2,902,956	1,081,903	967,586	539,621	2,592,061
Realized gains (losses) on fund shares	127,509	(273,044)	(106,661)	344,744	(80,113)	(298,405)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	127,509	(273,044)	(106,661)	344,744	(80,113)	(298,405)
Change in unrealized gains (losses)	1,085,018	510,665	625,134	2,069,552	807,912	1,517,244
Net realized and unrealized gains (losses) on investments	1,212,527	237,621	518,473	2,414,296	727,799	1,218,839
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 1,169,402	\$ 204,454	\$ 428,950	\$ 2,314,659	\$ 760,973	\$ 1,128,472

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Putnam Variable Trust Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account	Scudder Variable Series I Sub-Account
	VT Voyager (a)	21st Century Growth	Balanced	Bond	Growth and Income	International
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 61,281	\$ -	\$ 55	\$ 1,609	\$ 56	\$ 43
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(317,793)	(10)	(16)	(206)	(33)	(14)
Administrative expense	(5,768)	(6)	(10)	(126)	(22)	(11)
Net investment income (loss)	(262,280)	(16)	29	1,277	1	18

NET REALIZED AND UNREALIZED GAINS (LOSSES) ON

INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	3,207,479	16	23	327	50	21
Cost of investments sold	4,754,811	31	23	323	55	35
Realized gains (losses) on fund shares	(1,547,332)	(15)	-	4	(5)	(14)
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	(1,547,332)	(15)	-	4	(5)	(14)
Change in unrealized gains (losses)	2,670,985	296	150	599	669	498
Net realized and unrealized gains (losses) on investments	1,123,653	281	150	603	664	484
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 861,373	\$ 265	\$ 179	\$ 1,880	\$ 665	\$ 502

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Scudder Variable Series I Sub-Account	Scudder Variable Series II Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account
	Money Market	Growth	Van Kampen UIF Emerging Markets Equity (m)	Van Kampen UIF Equity Growth (i) (n)	Van Kampen UIF International Magnum (o)	Van Kampen UIF Mid Cap Growth (p)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 104	\$ 8	\$ 7,111	\$ 5,505	\$ 51,334	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(58)	(11)	(14,142)	(36,560)	(13,920)	(11,686)
Administrative expense	(34)	(8)	(1,055)	(3,265)	(1,227)	(881)
Net investment income (loss)	12	(11)	(8,086)	(34,320)	36,187	(12,567)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	93	20	239,302	490,768	3,601,750	179,998
Cost of investments sold	93	26	212,146	582,429	3,543,251	166,248
Realized gains (losses) on fund shares	-	(6)	27,156	(91,661)	58,499	13,750

Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	-	(6)	27,156	(91,661)	58,499	13,750
Change in unrealized gains (losses)	-	146	196,453	311,614	81,001	158,455
Net realized and unrealized gains (losses) on investments	-	140	223,609	219,953	139,500	172,205
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 12	\$ 129	\$ 215,523	\$ 185,633	\$ 175,687	\$ 159,638

</Table>

- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (m) Previously known as UIF Emerging Markets Equity
- (n) Previously known as UIF Equity Growth
- (o) Previously known as UIF International Magnum
- (p) Previously known as UIF Mid Cap Growth

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account
	Van Kampen UIF U.S. Mid Cap Value (j) (q)	Van Kampen UIF U.S. Real Estate (r)	Van Kampen UIF Emerging Markets Debt (Class II) (s)	Van Kampen UIF Emerging Markets Equity (Class II) (t)	Van Kampen UIF Equity and Income (Class II) (u)	Van Kampen UIF Equity Growth (Class II) (v)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 1,212	\$ 31,563	\$ 119,426	\$ 3,228	\$ -	\$ 826
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(58,248)	(25,719)	(19,313)	(6,637)	(8,513)	(10,109)
Administrative expense	(5,719)	(1,927)	(2,866)	(896)	(1,188)	(1,300)
Net investment income (loss)	(62,755)	3,917	97,247	(4,305)	(9,701)	(10,583)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	791,316	421,818	704,757	24,584	203,701	167,244
Cost of investments sold	722,070	314,958	725,455	22,733	200,870	166,937
Realized gains (losses) on fund shares	69,246	106,860	(20,698)	1,851	2,831	307
Realized gain distributions	-	36,743	55,875	-	359	-
Net realized gains (losses)	69,246	143,603	35,177	1,851	3,190	307
Change in unrealized gains (losses)	634,281	445,145	59,609	117,211	128,113	68,327

Net realized and unrealized gains (losses) on investments	703,527	588,748	94,786	119,062	131,303	68,634
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 640,772	\$ 592,665	\$ 192,033	\$ 114,757	\$ 121,602	\$ 58,051

</Table>

- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
- (q) Previously known as UIF Mid Cap Value
- (r) Previously known as UIF U.S. Real Estate
- (s) Previously known as UIF Emerging Markets Debt (Class II)
- (t) Previously known as UIF Emerging Markets Equity (Class II)
- (u) Previously known as UIF Equity and Income (Class II)
- (v) Previously known as UIF Equity Growth (Class II)

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	The Universal Institutional Funds, Inc. (Class II) Sub-Account	Van Kampen Life Investment Trust Sub-Account
	Van Kampen UIF Global Franchise (Class II) (w)	Van Kampen UIF Mid Cap Growth (Class II) (x)	Van Kampen UIF Small Company Growth (Class II) (y)	Van Kampen UIF U.S. Mid Cap Value (Class II) (z)	Van Kampen UIF U.S. Real Estate (Class II) (aa)	LIT Comstock (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ 2,552	\$ -	\$ -	\$ 165	\$ 56,273	\$ 45,980
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(14,867)	(13,378)	(17,588)	(32,492)	(41,986)	(61,314)
Administrative expense	(2,044)	(1,696)	(2,421)	(4,325)	(6,083)	(4,915)
Net investment income (loss)	(14,359)	(15,074)	(20,009)	(36,652)	8,204	(20,249)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	134,188	69,119	106,648	175,051	745,073	803,981
Cost of investments sold	128,800	64,598	100,012	165,877	665,032	708,525
Realized gains (losses) on fund shares	5,388	4,521	6,636	9,174	80,041	95,456
Realized gain distributions	17,174	-	48,320	-	66,325	-
Net realized gains (losses)	22,562	4,521	54,956	9,174	146,366	95,456
Change in unrealized gains (losses)	172,290	194,389	187,129	429,016	1,103,651	693,711
Net realized and unrealized gains (losses) on investments	194,852	198,910	242,085	438,190	1,250,017	789,167

INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 180,493	\$ 183,836	\$ 222,076	\$ 401,538	\$ 1,258,221	\$ 768,918
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</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (w) Previously known as UIF Global Franchise (Class II)
- (x) Previously known as UIF Mid Cap Growth (Class II)
- (y) Previously known as UIF Small Company Growth (Class II)
- (z) Previously known as UIF U.S. Mid Cap Value (Class II)
- (aa) Previously known as UIF U.S. Real Estate (Class II)

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account
	LIT Emerging Growth (a)	LIT Government	LIT Money Market	LIT Aggressive Growth (Class II) (h)	LIT Comstock (Class II) (a)	LIT Emerging Growth (Class II) (a)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)						
Dividends	\$ -	\$ 27,761	\$ 18,388	\$ -	\$ 59,332	\$ -
Charges from Allstate Life Insurance Company of New York:						
Mortality and expense risk	(33,128)	(6,448)	(26,793)	(17,969)	(131,772)	(29,202)
Administrative expense	(2,587)	(558)	(2,318)	(2,334)	(14,956)	(3,401)
Net investment income (loss)	(35,715)	20,755	(10,723)	(20,303)	(87,396)	(32,603)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS						
Realized gains (losses) on fund shares:						
Proceeds from sales	436,412	180,787	1,684,683	101,152	724,499	334,978
Cost of investments sold	653,464	183,077	1,684,683	101,427	613,596	328,799
Realized gains (losses) on fund shares	(217,052)	(2,290)	-	(275)	110,903	6,179
Realized gain distributions	-	-	-	-	-	-
Net realized gains (losses)	(217,052)	(2,290)	-	(275)	110,903	6,179
Change in unrealized gains (losses)	393,115	(2,924)	-	202,255	1,532,179	169,703
Net realized and unrealized gains (losses) on investments	176,063	(5,214)	-	201,980	1,643,082	175,882
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 140,348	\$ 15,541	\$ (10,723)	\$ 181,677	\$ 1,555,686	\$ 143,279

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

	Van Kampen Life Investment Trust (Class II) Sub-Account	Van Kampen Life Investment Trust (Class II) Sub-Account	Wells Fargo Variable Trust Sub-Account	Wells Fargo Variable Trust Sub-Account	Wells Fargo Variable Trust Sub-Account
	LIT Growth and Income (Class II)	LIT Money Market (Class II)	Wells Fargo VT Asset Allocation	Wells Fargo VT Equity Income	Wells Fargo VT Growth
<S>	<C>	<C>	<C>	<C>	<C>
NET INVESTMENT INCOME (LOSS)					
Dividends	\$ 24,616	\$ 21,577	\$ 12,139	\$ 4,354	\$ -
Charges from Allstate Life Insurance Company of New York: Mortality and expense risk	(66,011)	(38,182)	(7,070)	(3,139)	(3,248)
Administrative expense	(9,113)	(5,543)	(612)	(272)	(281)
Net investment income (loss)	(50,508)	(22,148)	4,457	943	(3,529)
NET REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS					
Realized gains (losses) on fund shares:					
Proceeds from sales	382,085	1,263,553	97,417	7,243	10,502
Cost of investments sold	362,730	1,263,553	88,192	6,470	9,420
Realized gains (losses) on fund shares	19,355	-	9,225	773	1,082
Realized gain distributions	-	-	18,495	-	-
Net realized gains (losses)	19,355	-	27,720	773	1,082
Change in unrealized gains (losses)	764,754	-	13,538	26,642	21,899
Net realized and unrealized gains (losses) on investments	784,109	-	41,258	27,415	22,981
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	\$ 733,601	\$ (22,148)	\$ 45,715	\$ 28,358	\$ 19,452

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. Aggressive Growth		AIM V. I. Balanced		AIM V. I. Basic Value	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (42,506)	\$ (37,756)	\$ 11,957	\$ 60,336	\$ (50,007)	\$ (26,930)
Net realized gains (losses)	(86,829)	(193,429)	(64,715)	(202,025)	86,514	(49,634)
Change in unrealized gains (losses)	485,637	935,965	542,351	1,189,240	335,492	732,364
Increase (decrease) in net assets from operations	356,302	704,780	489,593	1,047,551	371,999	655,800
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	5,644	56,373	154,812	337,731	264,652	127,084
Benefit payments	(50,028)	(12,019)	(285,029)	(86,759)	(30,332)	(16,508)
Payments on termination	(200,191)	(186,516)	(601,525)	(392,904)	(308,763)	(139,118)
Contract maintenance charge	(3,346)	(3,452)	(6,566)	(6,348)	(4,141)	(3,583)
Transfers among the sub-accounts and with the Fixed Account - net	86,920	39,589	397,935	352,495	903,944	688,861
Increase (decrease) in net assets from contract transactions	(161,001)	(106,025)	(340,373)	204,215	825,360	656,736
INCREASE (DECREASE) IN NET ASSETS	195,301	598,755	149,220	1,251,766	1,197,359	1,312,536
NET ASSETS AT BEGINNING OF PERIOD	3,492,337	2,893,582	8,305,230	7,053,464	3,097,920	1,785,384
NET ASSETS AT END OF PERIOD	\$ 3,687,638	\$ 3,492,337	\$ 8,454,450	\$ 8,305,230	\$ 4,295,279	\$ 3,097,920
UNITS OUTSTANDING						
Units outstanding at beginning of period	442,582	460,121	1,007,910	989,573	276,173	208,208
Units issued	39,156	44,250	113,558	148,553	127,316	133,212
Units redeemed	(59,721)	(61,789)	(156,946)	(130,216)	(50,554)	(65,247)
Units outstanding at end of period	422,017	442,582	964,522	1,007,910	352,935	276,173

</Table>
See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. Blue Chip		AIM V. I. Capital Appreciation		AIM V. I. Capital Development	
	2004	2003	2004 (ab)	2003 (ab)	2004	2003

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS							
Net investment income (loss)	\$ (75,636)	\$ (71,699)	\$ (128,399)	\$ (111,789)	\$ (12,613)	\$ (10,963)	
Net realized gains (losses)	(113,378)	(235,396)	(277,335)	(527,529)	11,590	(25,973)	
Change in unrealized gains (losses)	418,098	1,575,113	890,954	2,727,997	117,173	305,708	
Increase (decrease) in net assets from operations	229,084	1,268,018	485,220	2,088,679	116,150	268,772	
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS							
Deposits	121,960	124,145	362,465	399,458	450	8,453	
Benefit payments	(64,900)	(30,627)	(143,385)	(45,360)	(11,846)	(6,447)	
Payments on termination	(625,542)	(314,319)	(756,534)	(618,562)	(65,226)	(49,039)	
Contract maintenance charge	(9,452)	(9,615)	(7,208)	(7,438)	(731)	(666)	
Transfers among the sub-accounts and with the Fixed Account - net	498,071	287,139	401,245	144,494	(106,227)	(23,611)	
Increase (decrease) in net assets from contract transactions	(79,863)	56,723	(143,417)	(127,408)	(183,580)	(71,310)	
INCREASE (DECREASE) IN NET ASSETS	149,221	1,324,741	341,803	1,961,271	(67,430)	197,462	
NET ASSETS AT BEGINNING OF PERIOD	6,731,463	5,406,722	9,671,809	7,710,538	1,034,862	837,400	
NET ASSETS AT END OF PERIOD	\$ 6,880,684	\$ 6,731,463	\$ 10,013,612	\$ 9,671,809	\$ 967,432	\$ 1,034,862	
UNITS OUTSTANDING							
Units outstanding at beginning of period	1,088,267	1,090,233	1,133,517	1,123,031	93,457	101,024	
Units issued	120,341	174,404	195,042	171,058	14,150	7,483	
Units redeemed	(146,455)	(176,370)	(186,634)	(160,572)	(31,232)	(15,050)	
Units outstanding at end of period	1,062,153	1,088,267	1,141,925	1,133,517	76,375	93,457	

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

<S>	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. Core Equity		AIM V. I. Dent Demographics		AIM V. I. Diversified Income	
	2004	2003	2004	2003	2004	2003

INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (48,512)	\$ (36,656)	\$ (18,531)	\$ (16,860)	\$ 166,481	\$ 203,420
Net realized gains (losses)	(169,658)	(514,363)	(74,547)	(152,091)	(78,951)	(58,830)
Change in unrealized gains (losses)	1,121,893	2,919,857	190,322	587,941	49,928	135,135
Increase (decrease) in net assets from operations	903,723	2,368,838	97,244	418,990	137,458	279,725

INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	135,730	278,084	1,810	22,129	179,720	243,235
Benefit payments	(289,407)	(168,970)	(41,401)	(8,878)	(60,581)	(61,631)
Payments on termination	(985,030)	(915,761)	(85,641)	(88,186)	(454,389)	(279,385)
Contract maintenance charge	(9,506)	(9,751)	(1,307)	(1,318)	(1,715)	(1,803)
Transfers among the sub-accounts and with the Fixed Account - net	142,931	126,494	(57,714)	56,011	(55,746)	404,651
Increase (decrease) in net assets from contract transactions	(1,005,282)	(689,904)	(184,253)	(20,242)	(392,711)	305,067
INCREASE (DECREASE) IN NET ASSETS						
	(101,559)	1,678,934	(87,009)	398,748	(255,253)	584,792
NET ASSETS AT BEGINNING OF PERIOD						
	12,745,017	11,066,083	1,599,496	1,200,748	4,154,437	3,569,645
NET ASSETS AT END OF PERIOD						
	\$ 12,643,458	\$ 12,745,017	\$ 1,512,487	\$ 1,599,496	\$ 3,899,184	\$ 4,154,437
UNITS OUTSTANDING						
Units outstanding at beginning of period	1,257,517	1,313,004	325,952	335,563	351,955	324,463
Units issued	103,104	140,750	4,127	43,609	41,755	101,652
Units redeemed	(178,771)	(196,237)	(41,047)	(53,220)	(71,057)	(74,160)
Units outstanding at end of period	1,181,850	1,257,517	289,032	325,952	322,653	351,955

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. Global Utilities		AIM V. I. Government Securities		AIM V. I. Growth	
	2004 (b)	2003	2004	2003	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 44,856	\$ 35,381	\$ 175,387	\$ 86,993	\$ (83,581)	\$ (75,228)
Net realized gains (losses)	(823,943)	(151,137)	59,962	150,496	(350,611)	(704,949)
Change in unrealized gains (losses)	785,242	343,500	(143,842)	(261,850)	840,668	2,253,015
Increase (decrease) in net assets from operations	6,155	227,744	91,507	(24,361)	406,476	1,472,838
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	25,271	16,785	58,110	383,649	24,637	118,315
Benefit payments	(14,449)	(4,222)	(188,538)	(51,904)	(55,256)	(101,069)
Payments on termination	(42,371)	(73,986)	(1,034,183)	(591,263)	(457,118)	(404,208)
Contract maintenance charge	(497)	(1,235)	(3,995)	(3,777)	(5,482)	(5,611)
Transfers among the sub-accounts and with the Fixed Account - net	(1,505,332)	(63,898)	(179,446)	(636,169)	81,495	103,014
Increase (decrease) in net assets from contract transactions	(1,537,378)	(126,556)	(1,348,052)	(899,464)	(411,724)	(289,559)

INCREASE (DECREASE) IN NET ASSETS	(1,531,223)	101,188	(1,256,545)	(923,825)	(5,248)	1,183,279
NET ASSETS AT BEGINNING OF PERIOD	1,531,223	1,430,035	8,354,301	9,278,126	6,366,585	5,183,306
NET ASSETS AT END OF PERIOD	\$ -	\$ 1,531,223	\$ 7,097,756	\$ 8,354,301	\$ 6,361,337	\$ 6,366,585
UNITS OUTSTANDING						
Units outstanding at beginning of period	197,489	215,199	674,335	738,673	952,736	988,356
Units issued	201,856	14,835	89,946	200,367	59,837	117,900
Units redeemed	(399,345)	(32,545)	(198,299)	(264,705)	(107,913)	(153,520)
Units outstanding at end of period	-	197,489	565,982	674,335	904,660	952,736

</Table>

(b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. High Yield		AIM V. I. International Growth		AIM V. I. Mid Cap Core Equity	
	2004	2003	2004	2003	2004	2003
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<C>	<C>	<C>	<C>	<C>	<C>
Net investment income (loss)	\$ 31,918	\$ 115,055	\$ (30,468)	\$ (30,420)	\$ (15,811)	\$ (10,688)
Net realized gains (losses)	55,049	(11,477)	(38,854)	(271,079)	93,826	6,090
Change in unrealized gains (losses)	112,124	249,367	1,114,627	1,295,478	82,882	204,971
Increase (decrease) in net assets from operations	199,091	352,945	1,045,305	993,979	160,897	200,373
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,211	69,445	116,146	131,049	4,513	53,477
Benefit payments	(22,983)	-	(78,525)	(34,717)	(30,224)	(8,045)
Payments on termination	(90,471)	(143,684)	(413,748)	(351,493)	(136,917)	(35,464)
Contract maintenance charge	(1,124)	(892)	(3,341)	(3,203)	(1,009)	(570)
Transfers among the sub-accounts and with the Fixed Account - net	(48,077)	821,482	488,469	99,650	453,382	317,241
Increase (decrease) in net assets from contract transactions	(161,444)	746,351	109,001	(158,714)	289,745	326,639
INCREASE (DECREASE) IN NET ASSETS	37,647	1,099,296	1,154,306	835,265	450,642	527,012
NET ASSETS AT BEGINNING OF PERIOD	2,038,053	938,757	4,571,553	3,736,288	1,106,100	579,088
NET ASSETS AT END OF PERIOD	\$ 2,075,700	\$ 2,038,053	\$ 5,725,859	\$ 4,571,553	\$ 1,556,742	\$ 1,106,100

UNITS OUTSTANDING						
Units outstanding at beginning of period	224,765	131,185	533,304	537,600	89,724	58,412
Units issued	50,319	142,770	108,640	92,014	41,796	45,104
Units redeemed	(68,873)	(49,190)	(75,624)	(96,310)	(17,069)	(13,792)
Units outstanding at end of period	206,211	224,765	566,320	533,304	114,451	89,724

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account	
	AIM V. I. Money Market		AIM V. I. New Technology		AIM V. I. Premier Equity	
	2004	2003	2004 (c)	2003	2004 (ab)	2003 (ab)
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (16,447)	\$ (26,517)	\$ (5,234)	\$ (12,720)	\$ (157,261)	\$ (174,945)
Net realized gains (losses)	-	-	(2,003,177)	(277,598)	(676,323)	(1,117,650)
Change in unrealized gains (losses)	-	-	1,933,532	717,969	1,555,785	4,896,595
Increase (decrease) in net assets from operations	(16,447)	(26,517)	(74,879)	427,651	722,201	3,604,000
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	6,500	53,534	2,580	2,915	125,908	343,173
Benefit payments	(446,943)	(105,716)	(9,807)	(13,024)	(314,116)	(230,254)
Payments on termination	(721,672)	(777,711)	(7,290)	(66,909)	(1,309,410)	(1,185,623)
Contract maintenance charge	(1,370)	(1,971)	(425)	(1,122)	(17,427)	(18,428)
Transfers among the sub-accounts and with the Fixed Account - net	520,915	(635,236)	(1,192,603)	141,523	(54,716)	(48,421)
Increase (decrease) in net assets from contract transactions	(642,570)	(1,467,100)	(1,207,545)	63,383	(1,569,761)	(1,139,553)
INCREASE (DECREASE) IN NET ASSETS	(659,017)	(1,493,617)	(1,282,424)	491,034	(847,560)	2,464,447
NET ASSETS AT BEGINNING OF PERIOD	3,176,401	4,670,018	1,282,424	791,390	18,662,891	16,198,444
NET ASSETS AT END OF PERIOD	\$ 2,517,384	\$ 3,176,401	\$ -	\$ 1,282,424	\$ 17,815,331	\$ 18,662,891
UNITS OUTSTANDING						
Units outstanding at beginning of period	287,779	417,641	149,673	139,103	2,177,550	2,301,125
Units issued	268,653	191,939	150,877	26,641	101,482	197,536
Units redeemed	(323,874)	(321,801)	(300,550)	(16,071)	(268,126)	(321,111)
Units outstanding at end of period	232,558	287,779	-	149,673	2,010,906	2,177,550

</Table>

(c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology
(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial

statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. Technology		AIM V. I. Utilities		AIM V. I. Aggressive Growth II	
	2004 (c) (d)	2003 (d)	2004 (b) (d)	2003 (d)	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (8,669)	\$ -	\$ (14,314)	\$ -	\$ (510)	\$ (327)
Net realized gains (losses)	(8,679)	-	10,759	-	2,724	59
Change in unrealized gains (losses)	101,599	-	343,441	-	(365)	6,218
Increase (decrease) in net assets from operations	84,251	-	339,886	-	1,849	5,950
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	3,421	-	4,350	-	11,507	19,629
Benefit payments	(14,924)	-	(30,497)	-	-	-
Payments on termination	(47,112)	-	(65,448)	-	(3,655)	-
Contract maintenance charge	(582)	-	(718)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	924,816	-	1,608,044	-	(11,703)	405
Increase (decrease) in net assets from contract transactions	865,619	-	1,515,731	-	(3,851)	20,034
INCREASE (DECREASE) IN NET ASSETS	949,870	-	1,855,617	-	(2,002)	25,984
NET ASSETS AT BEGINNING OF PERIOD	-	-	-	-	28,947	2,963
NET ASSETS AT END OF PERIOD	\$ 949,870	\$ -	\$ 1,855,617	\$ -	\$ 26,945	\$ 28,947
UNITS OUTSTANDING						
Units outstanding at beginning of period	-	-	-	-	2,896	369
Units issued	241,240	-	324,601	-	1,124	2,531
Units redeemed	(155,720)	-	(173,026)	-	(1,563)	(4)
Units outstanding at end of period	85,520	-	151,575	-	2,457	2,896

</Table>

(b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities
(c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology
(d) For period beginning April 30, 2004 and ended December 31, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. Balanced II		AIM V. I. Basic Value II		AIM V. I. Blue Chip II	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (368)	\$ 7,234	\$ (23,360)	\$ (5,049)	\$ (5,617)	\$ (2,790)
Net realized gains (losses)	4,280	1,050	15,245	4,665	3,078	2,695
Change in unrealized gains (losses)	32,275	34,139	158,969	114,236	10,738	41,447
Increase (decrease) in net assets from operations	36,187	42,423	150,854	113,852	8,199	41,352
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	78,050	440,265	411,649	821,142	35,070	168,592
Benefit payments	-	-	-	-	(1,282)	-
Payments on termination	(25,150)	(4,271)	(55,088)	(56,920)	(9,518)	(2,626)
Contract maintenance charge	-	-	(4,693)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	30,248	56,120	281,126	163,058	(4,322)	106,918
Increase (decrease) in net assets from contract transactions	83,148	492,114	632,994	927,280	19,948	272,884
INCREASE (DECREASE) IN NET ASSETS	119,335	534,537	783,848	1,041,132	28,147	314,236
NET ASSETS AT BEGINNING OF PERIOD	604,187	69,650	1,112,521	71,389	349,644	35,408
NET ASSETS AT END OF PERIOD	\$ 723,522	\$ 604,187	\$ 1,896,369	\$ 1,112,521	\$ 377,791	\$ 349,644
UNITS OUTSTANDING						
Units outstanding at beginning of period	63,775	8,424	95,993	9,333	36,936	4,596
Units issued	13,217	55,835	71,499	91,704	5,359	33,988
Units redeemed	(4,751)	(484)	(22,061)	(5,044)	(3,441)	(1,648)
Units outstanding at end of period	72,241	63,775	145,431	95,993	38,854	36,936

</Table>

See notes to financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. Capital Appreciation II		AIM V. I. Capital Development II		AIM V. I. Core Equity II	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (9,481)	\$ (1,355)	\$ (352)	\$ (75)	\$ (638)	\$ 221
Net realized gains (losses)	669	246	(164)	356	563	401

Change in unrealized gains (losses)	42,398	24,709	5,971	1,417	8,194	10,791
Increase (decrease) in net assets from operations	33,586	23,600	5,455	1,698	8,119	11,413
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	128,166	278,886	6,000	3,013	11,250	78,105
Benefit payments	-	-	-	-	-	-
Payments on termination	(1,122)	(3,201)	(5,513)	(3,303)	(1,891)	(2,012)
Contract maintenance charge	(2,298)	-	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	114,442	120,864	31,211	285	(191)	(9,452)
Increase (decrease) in net assets from contract transactions	239,188	396,549	31,698	(5)	9,168	66,641
INCREASE (DECREASE) IN NET ASSETS						
	272,774	420,149	37,153	1,693	17,287	78,054
NET ASSETS AT BEGINNING OF PERIOD						
	424,729	4,580	4,709	3,016	104,950	26,896
NET ASSETS AT END OF PERIOD						
	\$ 697,503	\$ 424,729	\$ 41,862	\$ 4,709	\$ 122,237	\$ 104,950
UNITS OUTSTANDING						
Units outstanding at beginning of period	37,456	616	460	390	10,318	3,241
Units issued	26,219	37,283	3,666	449	1,097	8,618
Units redeemed	(5,224)	(443)	(532)	(379)	(201)	(1,541)
Units outstanding at end of period	58,451	37,456	3,594	460	11,214	10,318

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. Dent Demographics II		AIM V. I. Diversified Income II		AIM V. I. Global Utilities II	
	2004	2003	2004	2003	2004 (e)	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (1,281)	\$ (567)	\$ 9,578	\$ 10,163	\$ 2,534	\$ 2,179
Net realized gains (losses)	552	274	(239)	12	5,805	282
Change in unrealized gains (losses)	6,548	9,218	(2,578)	(2,669)	(8,365)	7,946
Increase (decrease) in net assets from operations	5,819	8,925	6,761	7,506	(26)	10,407
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	54,446	14,136	121,150	10,765	53,729
Benefit payments	-	-	-	-	-	-
Payments on termination	(545)	(475)	(18,267)	(2,137)	(4,667)	(2,704)
Contract maintenance charge	-	-	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	5,928	5,122	25,581	18,994	(91,036)	1,326

Increase (decrease) in net assets from contract transactions	5,383	59,093	21,450	138,007	(84,938)	52,351
INCREASE (DECREASE) IN NET ASSETS	11,202	68,018	28,211	145,513	(84,964)	62,758
NET ASSETS AT BEGINNING OF PERIOD	76,956	8,938	193,396	47,883	84,964	22,206
NET ASSETS AT END OF PERIOD	\$ 88,158	\$ 76,956	\$ 221,607	\$ 193,396	\$ -	\$ 84,964
UNITS OUTSTANDING						
Units outstanding at beginning of period	8,537	1,340	17,975	4,785	9,246	2,830
Units issued	3,869	7,250	7,226	13,431	11,088	6,774
Units redeemed	(3,197)	(53)	(5,244)	(241)	(20,334)	(358)
Units outstanding at end of period	9,209	8,537	19,957	17,975	-	9,246

</Table>

(e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. Government Securities II		AIM V. I. Growth II		AIM V. I. High Yield II	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 10,526	\$ 35,654	\$ (1,561)	\$ (869)	\$ 2,800	\$ 39,307
Net realized gains (losses)	(12,462)	4,935	2,914	2,841	2,263	25,783
Change in unrealized gains (losses)	16,556	(57,596)	2,507	14,301	25,933	(7,449)
Increase (decrease) in net assets from operations	14,620	(17,007)	3,860	16,273	30,996	57,641
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	6,000	2,584,008	14,853	58,069	8,250	135,675
Benefit payments	-	-	-	-	-	-
Payments on termination	(3,024,015)	(709,474)	-	(4,777)	(6,382)	(281)
Contract maintenance charge	-	-	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	79,249	515,440	(23,007)	13,420	(433,610)	432,352
Increase (decrease) in net assets from contract transactions	(2,938,766)	2,389,974	(8,154)	66,712	(431,742)	567,746
INCREASE (DECREASE) IN NET ASSETS	(2,924,146)	2,372,967	(4,294)	82,985	(400,746)	625,387
NET ASSETS AT BEGINNING OF PERIOD	4,198,270	1,825,303	90,626	7,641	636,291	10,904
NET ASSETS AT END OF PERIOD	\$ 1,274,124	\$ 4,198,270	\$ 86,332	\$ 90,626	\$ 235,545	\$ 636,291

UNITS OUTSTANDING						
Units outstanding at beginning of period	392,359	169,606	10,376	1,126	54,342	1,174
Units issued	10,441	309,308	1,688	9,886	111,790	274,022
Units redeemed	(284,694)	(86,555)	(2,763)	(636)	(147,813)	(220,854)
Units outstanding at end of period	118,106	392,359	9,301	10,376	18,319	54,342

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. International Growth II		AIM V. I. Mid Cap Core Equity II		AIM V. I. Money Market II	
	2004	2003	2004	2003	2004	2003
	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (929)	\$ (861)	\$ (3,154)	\$ (665)	\$ (5,822)	\$ (6,818)
Net realized gains (losses)	623	42,017	29,228	670	-	-
Change in unrealized gains (losses)	30,910	13,230	14,919	10,400	-	-
Increase (decrease) in net assets from operations	30,604	54,386	40,993	10,405	(5,822)	(6,818)
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	4,962	80,135	258,088	44,275	6,000	1,482,111
Benefit payments	-	-	-	-	-	-
Payments on termination	(1,200)	(537,980)	(12,850)	(491)	(540,098)	(1,037,567)
Contract maintenance charge	-	-	(21)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	50,176	504,494	179,857	33,106	421,467	(113,855)
Increase (decrease) in net assets from contract transactions	53,938	46,649	425,074	76,890	(112,631)	330,689
INCREASE (DECREASE) IN NET ASSETS	84,542	101,035	466,067	87,295	(118,453)	323,871
NET ASSETS AT BEGINNING OF PERIOD	102,900	1,865	98,508	11,213	563,025	239,154
NET ASSETS AT END OF PERIOD	\$ 187,442	\$ 102,900	\$ 564,575	\$ 98,508	\$ 444,572	\$ 563,025
UNITS OUTSTANDING						
Units outstanding at beginning of period	9,779	225	8,999	1,282	57,317	24,062
Units issued	4,947	300,766	142,076	7,762	113,273	635,133
Units redeemed	(108)	(291,212)	(101,746)	(45)	(124,846)	(601,878)
Units outstanding at end of period	14,618	9,779	49,329	8,999	45,744	57,317

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account		AIM Variable Insurance Funds Series II Sub-Account	
	AIM V. I. New Technology II		AIM V. I. Premier Equity II		AIM V. I. Technology II	
	2004 (f)	2003	2004	2003	2004 (d) (f)	2003 (d)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (89)	\$ (146)	\$ (2,973)	\$ (984)	\$ (156)	\$ -
Net realized gains (losses)	2,742	25	722	114	144	-
Change in unrealized gains (losses)	(3,834)	3,836	13,482	21,307	1,022	-
Increase (decrease) in net assets from operations	(1,181)	3,715	11,231	20,437	1,010	-
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,000	5,941	39,562	120,366	500	-
Benefit payments	-	-	-	-	-	-
Payments on termination	-	-	(3,869)	(350)	-	-
Contract maintenance charge	-	-	(315)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	(14,436)	4,938	39,581	42,418	8,796	-
Increase (decrease) in net assets from contract transactions	(13,436)	10,879	74,959	162,434	9,296	-
INCREASE (DECREASE) IN NET ASSETS	(14,617)	14,594	86,190	182,871	10,306	-
NET ASSETS AT BEGINNING OF PERIOD	14,617	23	193,029	10,158	-	-
NET ASSETS AT END OF PERIOD	\$ -	\$ 14,617	\$ 279,219	\$ 193,029	\$ 10,306	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	1,644	4	21,642	1,484	-	-
Units issued	2,337	1,640	8,123	20,206	3,572	-
Units redeemed	(3,981)	-	(1,095)	(48)	(2,638)	-
Units outstanding at end of period	-	1,644	28,670	21,642	934	-

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004
(f) On April 30, 2004, AIM V.I. New Technology II merged into AIM V.I. Technology II

See notes to financial statements.

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

AIM Variable Insurance	Alliance Bernstein Variable	Alliance Bernstein Variable
------------------------	--------------------------------	--------------------------------

	Funds Series II Sub-Account		Product Series Fund Sub-Account		Product Series Fund Sub-Account	
	AIM V. I. Utilities II		Alliance Bernstein Growth		Alliance Bernstein Growth & Income	
	2004 (d)	(e) 2003 (d)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$	(596)	\$	(21,263)	\$	(49,227)
Net realized gains (losses)		1,486		(5,511)		90,185
Change in unrealized gains (losses)		8,543		203,508		1,259,876
Increase (decrease) in net assets from operations		9,433		176,734		585,109
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits		500		396,966		237,911
Benefit payments		-		(5,040)		-
Payments on termination		(14,922)		(150,068)		(123,348)
Contract maintenance charge		-		(2,481)		(416)
Transfers among the sub-accounts and with the Fixed Account - net		60,190		302,999		644,338
Increase (decrease) in net assets from contract transactions		45,768		542,376		758,485
INCREASE (DECREASE) IN NET ASSETS		55,201		719,110		879,221
NET ASSETS AT BEGINNING OF PERIOD		-		1,156,500		277,279
NET ASSETS AT END OF PERIOD	\$	55,201	\$	1,875,610	\$	1,156,500
UNITS OUTSTANDING						
Units outstanding at beginning of period		-		160,481		58,615
Units issued		19,286		80,684		137,069
Units redeemed		(14,764)		(37,922)		(35,202)
Units outstanding at end of period		4,522		203,243		160,482

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

(e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

Alliance Bernstein Variable Product Series Fund Sub-Account	Alliance Bernstein Variable Product Series Fund Sub-Account	Delaware Group Premium Fund, Inc. Sub-Account
Alliance Bernstein Premier Growth	Alliance Bernstein Small Cap Value	Delaware VIP GP Small Cap Value

	2004 (ab)	2003 (ab)	2004	2003 (ac)	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (8,883)	\$ (8,131)	\$ (23,966)	\$ (2,741)	\$ (29,534)	\$ (18,194)
Net realized gains (losses)	(20,484)	(132,668)	44,315	103	125,304	4,556
Change in unrealized gains (losses)	72,036	249,302	246,720	79,464	427,776	742,656
Increase (decrease) in net assets from operations	42,669	108,503	267,069	76,826	523,546	729,018
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	61,909	80,237	612,335	965,505	136,598	171,221
Benefit payments	(9,728)	-	(13,184)	-	(74,131)	(3,809)
Payments on termination	(22,434)	(54,339)	(19,301)	(274)	(115,699)	(118,101)
Contract maintenance charge	(951)	(512)	(8,440)	-	(1,812)	(1,671)
Transfers among the sub-accounts and with the Fixed Account - net	(32,777)	(50,592)	215,394	73,533	146,523	270,136
Increase (decrease) in net assets from contract transactions	(3,981)	(25,206)	786,804	1,038,764	91,479	317,776
INCREASE (DECREASE) IN NET ASSETS	38,688	83,297	1,053,873	1,115,590	615,025	1,046,794
NET ASSETS AT BEGINNING OF PERIOD	618,435	535,138	1,115,590	-	2,636,097	1,589,303
NET ASSETS AT END OF PERIOD	\$ 657,123	\$ 618,435	\$ 2,169,463	\$ 1,115,590	\$ 3,251,122	\$ 2,636,097
UNITS OUTSTANDING						
Units outstanding at beginning of period	97,285	113,261	82,001	-	157,546	133,174
Units issued	16,572	27,694	71,137	82,056	26,404	42,876
Units redeemed	(22,106)	(43,670)	(16,973)	(55)	(21,982)	(18,504)
Units outstanding at end of period	91,751	97,285	136,165	82,001	161,968	157,546

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

(ac) For the period beginning July 1, 2003 and ended December 31, 2003

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Delaware Group Premium Fund, Inc. Sub-Account		Dreyfus Socially Responsible Growth Fund, Inc. Sub-Account		Dreyfus Stock Index Fund Sub-Account	
	Delaware VIP GP Trend		Dreyfus Socially Responsible Growth Fund		Dreyfus Stock Index Fund	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (11,908)	\$ (8,743)	\$ (2,149)	\$ (2,519)	\$ 30,262	\$ 12,207
Net realized gains (losses)	32,970	(4,315)	(3,669)	(11,261)	62,388	(46,664)
Change in unrealized gains						

(losses)	78,956	225,628	17,879	63,454	415,034	1,173,721
Increase (decrease) in net assets from operations	100,018	212,570	12,061	49,674	507,684	1,139,264
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	100,232	96,168	4,313	5,825	148,476	379,841
Benefit payments	(63,853)	(2,723)	(3,159)	-	(188,314)	(3,906)
Payments on termination	(47,627)	(35,060)	(17,107)	(10,538)	(194,052)	(244,963)
Contract maintenance charge	(409)	(375)	(273)	(257)	(3,256)	(2,692)
Transfers among the sub-accounts and with the Fixed Account - net	33,727	160,393	1,981	16,686	20,583	489,677
Increase (decrease) in net assets from contract transactions	22,070	218,403	(14,245)	11,716	(216,563)	617,957
INCREASE (DECREASE) IN NET ASSETS						
	122,088	430,973	(2,184)	61,390	291,121	1,757,221
NET ASSETS AT BEGINNING OF PERIOD						
	921,321	490,348	258,482	197,092	5,581,231	3,824,010
NET ASSETS AT END OF PERIOD						
	\$ 1,043,409	\$ 921,321	\$ 256,298	\$ 258,482	\$ 5,872,352	\$ 5,581,231
UNITS OUTSTANDING						
Units outstanding at beginning of period	112,774	80,076	41,869	39,724	703,922	611,362
Units issued	27,501	49,953	1,628	6,455	77,359	194,373
Units redeemed	(25,418)	(17,255)	(3,915)	(4,310)	(103,398)	(101,813)
Units outstanding at end of period	114,857	112,774	39,582	41,869	677,883	703,922

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Dreyfus Variable Investment Fund Sub-Account		Dreyfus Variable Investment Fund Sub-Account		Dreyfus Variable Investment Fund Sub-Account	
	VIF Capital Appreciation		VIF Growth & Income		VIF Money Market	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 3,524	\$ 2,074	\$ -	\$ -	\$ (16,996)	\$ (18,794)
Net realized gains (losses)	3,542	(3,476)	-	(10)	-	-
Change in unrealized gains (losses)	23,768	135,642	-	21	-	-
Increase (decrease) in net assets from operations	30,834	134,240	-	11	(16,996)	(18,794)
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	2,784	11,087	-	-	51,455	94,269
Benefit payments	(15,792)	-	-	-	(47,105)	(32,589)
Payments on termination	(38,803)	(13,706)	-	(87)	(419,778)	(146,086)
Contract maintenance charge	(219)	(208)	-	(1)	(1,965)	(1,264)
Transfers among the sub-accounts and with the Fixed Account - net	17,082	135,455	-	(1)	(263,997)	4,070,332

Increase (decrease) in net assets from contract transactions	(34,948)	132,628	-	(89)	(681,390)	3,984,662
INCREASE (DECREASE) IN NET ASSETS	(4,114)	266,868	-	(78)	(698,386)	3,965,868
NET ASSETS AT BEGINNING OF PERIOD	852,069	585,201	-	78	3,965,968	100
NET ASSETS AT END OF PERIOD	\$ 847,955	\$ 852,069	\$ -	\$ -	\$ 3,267,582	\$ 3,965,968
UNITS OUTSTANDING						
Units outstanding at beginning of period	97,355	80,006	-	12	398,328	10
Units issued	3,083	21,753	-	-	245,511	618,589
Units redeemed	(7,040)	(4,404)	-	(12)	(314,147)	(220,271)
Units outstanding at end of period	93,398	97,355	-	-	329,692	398,328

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Fidelity Variable Insurance Products Fund Sub-Account		Fidelity Variable Insurance Products Fund Sub-Account		Fidelity Variable Insurance Products Fund Sub-Account	
	VIP Contrafund		VIP Equity-Income		VIP Growth	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (29,379)	\$ (17,388)	\$ 12,335	\$ 11,663	\$ (39,575)	\$ (28,215)
Net realized gains (losses)	71,398	(14,877)	71,450	(16,138)	15,237	(108,056)
Change in unrealized gains (losses)	385,124	556,006	388,674	1,001,884	109,692	907,953
Increase (decrease) in net assets from operations	427,143	523,741	472,459	997,409	85,354	771,682
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	346,045	410,098	47,993	185,874	541,642	399,274
Benefit payments	(7,453)	(4,078)	(154,233)	(12,830)	(7,622)	(929)
Payments on termination	(179,377)	(121,434)	(183,376)	(153,805)	(218,291)	(137,513)
Contract maintenance charge	(2,012)	(1,695)	(2,536)	(2,170)	(1,687)	(1,545)
Transfers among the sub-accounts and with the Fixed Account - net	345,849	234,090	285,408	702,316	264,312	177,147
Increase (decrease) in net assets from contract transactions	503,052	516,981	(6,744)	719,385	578,354	436,434
INCREASE (DECREASE) IN NET ASSETS	930,195	1,040,722	465,715	1,716,794	663,708	1,208,116
NET ASSETS AT BEGINNING OF PERIOD	2,762,233	1,721,511	4,573,782	2,856,988	3,638,424	2,430,308
NET ASSETS AT END OF PERIOD	\$ 3,692,428	\$ 2,762,233	\$ 5,039,497	\$ 4,573,782	\$ 4,302,132	\$ 3,638,424
UNITS OUTSTANDING						
Units outstanding at						

beginning of period	290,405	228,534	427,123	343,378	549,999	480,356
Units issued	104,937	107,291	55,463	152,425	168,191	222,577
Units redeemed	(53,520)	(45,420)	(55,283)	(68,680)	(76,012)	(152,934)
Units outstanding at end of period	341,822	290,405	427,303	427,123	642,178	549,999

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Fidelity Variable Insurance Products Fund Sub-Account		Fidelity Variable Insurance Products Fund Sub-Account		Fidelity Variable Insurance Products Fund Sub-Account	
	VIP Growth Opportunities		VIP High Income		VIP Index 500	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (3,724)	\$ (1,908)	\$ 53,417	\$ 20,359	\$ (4,432)	\$ 972
Net realized gains (losses)	5,639	(18,940)	7,538	2,686	17,068	(27,091)
Change in unrealized gains (losses)	28,030	108,665	18,443	76,359	242,377	411,611
Increase (decrease) in net assets from operations	29,945	87,817	79,398	99,404	255,013	385,492
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	99,939	83,932	291,103	176,387	443,135	232,794
Benefit payments	(2,680)	(2,518)	-	(573)	-	-
Payments on termination	(68,038)	(15,443)	(48,467)	(35,303)	(164,811)	(124,552)
Contract maintenance charge	(311)	(273)	(269)	(198)	(860)	(618)
Transfers among the sub-accounts and with the Fixed Account - net	69,020	41,728	132,792	34,066	800,365	253,287
Increase (decrease) in net assets from contract transactions	97,930	107,426	375,159	174,379	1,077,829	360,911
INCREASE (DECREASE) IN NET ASSETS	127,875	195,243	454,557	273,783	1,332,842	746,403
NET ASSETS AT BEGINNING OF PERIOD	494,875	299,632	595,400	321,617	2,044,147	1,297,744
NET ASSETS AT END OF PERIOD	\$ 622,750	\$ 494,875	\$ 1,049,957	\$ 595,400	\$ 3,376,989	\$ 2,044,147
UNITS OUTSTANDING						
Units outstanding at beginning of period	63,281	49,139	63,385	43,029	267,570	215,402
Units issued	26,031	29,734	53,820	28,744	180,099	88,487
Units redeemed	(14,082)	(15,592)	(13,922)	(8,388)	(42,997)	(36,319)
Units outstanding at end of period	75,230	63,281	103,283	63,385	404,672	267,570

</Table>

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
 <Caption>
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	Fidelity Variable Insurance Products Fund Sub-Account		Fidelity Variable Insurance Products Fund Sub-Account		Franklin Templeton Variable Insurance Products Trust Sub-Account	
	VIP Investment Grade Bond		VIP Overseas		Franklin Growth and Income Securities	
	2004	2003	2004	2003	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 72,469	\$ 43,633	\$ (1,798)	\$ (3,613)	\$ 47,343	\$ (4,571)
Net realized gains (losses)	83,238	39,320	51,416	(19,756)	20,864	6,331
Change in unrealized gains (losses)	(76,794)	(5,186)	77,230	311,915	500,630	153,235
Increase (decrease) in net assets from operations	78,913	77,767	126,848	288,546	568,837	154,995
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	280,787	632,395	87,970	46,536	4,169,559	1,466,085
Benefit payments	-	-	(41,233)	-	(193)	-
Payments on termination	(102,391)	(66,421)	(71,613)	(53,988)	(220,221)	(5,016)
Contract maintenance charge	(976)	(738)	(587)	(435)	(10,462)	-
Transfers among the sub-accounts and with the Fixed Account - net	(266,516)	171,794	129,422	52,252	1,928,281	304,143
Increase (decrease) in net assets from contract transactions	(89,096)	737,030	103,959	44,365	5,866,964	1,765,212
INCREASE (DECREASE) IN NET ASSETS	(10,183)	814,797	230,807	332,911	6,435,801	1,920,207
NET ASSETS AT BEGINNING OF PERIOD	2,565,220	1,750,423	1,015,466	682,555	1,920,207	-
NET ASSETS AT END OF PERIOD	\$ 2,555,037	\$ 2,565,220	\$ 1,246,273	\$ 1,015,466	\$ 8,356,008	\$ 1,920,207
UNITS OUTSTANDING						
Units outstanding at beginning of period	202,705	143,699	127,268	120,941	142,890	-
Units issued	41,999	118,879	130,053	56,631	485,148	159,898
Units redeemed	(48,969)	(59,873)	(117,935)	(50,304)	(57,469)	(17,008)
Units outstanding at end of period	195,735	202,705	139,386	127,268	570,569	142,890

</Table>
 (ad) For period beginning May 1, 2003 and ended December 31, 2003

See notes to financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
 <Caption>
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account	Franklin Templeton Variable Insurance Products Trust Sub-Account
		Franklin	Franklin Large Cap

	Franklin High Income		Income Securities		Growth Securities	
	2004 (d)	2003 (d)	2004 (d)	2003 (d)	2004 (g)	2003 (g)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 4,089	\$ -	\$ (8,953)	\$ -	\$ (750)	\$ -
Net realized gains (losses)	(17,370)	-	5,290	-	1,094	-
Change in unrealized gains (losses)	13,938	-	190,924	-	16,132	-
Increase (decrease) in net assets from operations	657	-	187,261	-	16,476	-
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	328,157	-	2,390,780	-	561,639	-
Benefit payments	-	-	-	-	-	-
Payments on termination	(21,039)	-	(32,525)	-	(495)	-
Contract maintenance charge	(494)	-	(1,725)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	91,248	-	1,008,715	-	52,548	-
Increase (decrease) in net assets from contract transactions	397,872	-	3,365,245	-	613,692	-
INCREASE (DECREASE) IN NET ASSETS	398,529	-	3,552,506	-	630,168	-
NET ASSETS AT BEGINNING OF PERIOD	-	-	-	-	-	-
NET ASSETS AT END OF PERIOD	\$ 398,529	\$ -	\$ 3,552,506	\$ -	\$ 630,168	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	-	-	-	-	-	-
Units issued	42,342	-	340,073	-	62,182	-
Units redeemed	(5,096)	-	(24,297)	-	(2,317)	-
Units outstanding at end of period	37,246	-	315,776	-	59,865	-

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

(g) For period beginning October 1, 2004 and ended December 31, 2004

See notes to financial statements.

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Franklin Templeton Variable Insurance Products Trust Sub-Account		Franklin Templeton Variable Insurance Products Trust Sub-Account		Franklin Templeton Variable Insurance Products Trust Sub-Account	
	2004	2003 (ad)	2004 (d)	2003 (d)	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (28,764)	\$ (2,067)	\$ (3,811)	\$ -	\$ (41,030)	\$ (5,718)
Net realized gains (losses)	24,663	2,873	997	-	16,038	1,746
Change in unrealized gains (losses)	501,302	60,981	17,372	-	722,816	123,818

Increase (decrease) in net assets from operations	497,201	61,787	14,558	-	697,824	119,846
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,799,084	825,415	1,432,777	-	4,656,479	1,398,238
Benefit payments	(500)	-	-	-	(999)	-
Payments on termination	(102,268)	(349)	(7,629)	-	(161,404)	(2,492)
Contract maintenance charge	(6,077)	-	(24)	-	(12,159)	-
Transfers among the sub-accounts and with the Fixed Account - net	428,059	67,225	440,285	-	1,819,541	279,199
Increase (decrease) in net assets from contract transactions	2,118,298	892,291	1,865,409	-	6,301,458	1,674,945
INCREASE (DECREASE) IN NET ASSETS						
	2,615,499	954,078	1,879,967	-	6,999,282	1,794,791
NET ASSETS AT BEGINNING OF PERIOD						
	954,078	-	-	-	1,795,264	473
NET ASSETS AT END OF PERIOD						
	\$ 3,569,577	\$ 954,078	\$ 1,879,967	\$ -	\$ 8,794,546	\$ 1,795,264
UNITS OUTSTANDING						
Units outstanding at beginning of period	65,338	-	-	-	141,147	53
Units issued	157,042	66,289	199,126	-	530,710	150,274
Units redeemed	(21,942)	(951)	(15,864)	-	(41,495)	(9,180)
Units outstanding at end of period	200,438	65,338	183,262	-	630,362	141,147

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

(ad) For period beginning May 1, 2003 and ended December 31, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Franklin Templeton Variable Insurance Products Trust Sub-Account		Franklin Templeton Variable Insurance Products Trust Sub-Account		Franklin Templeton Variable Insurance Products Trust Sub-Account	
	Templeton Asset Strategy		Templeton Developing Markets Securities		Templeton Foreign Securities	
	2004	2003	2004	2003 (ad)	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 6,474	\$ 4,276	\$ 835	\$ (545)	\$ (11,115)	\$ 2,578
Net realized gains (losses)	12,903	959	9,303	265	36,513	(15,776)
Change in unrealized gains (losses)	41,119	90,633	181,719	25,126	517,946	320,698
Increase (decrease) in net assets from operations	60,496	95,868	191,857	24,846	543,344	307,500
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	6,425	15,376	621,672	196,395	1,778,035	558,005
Benefit payments	(16,971)	-	-	-	(78,813)	-
Payments on termination	(48,317)	(12,331)	(7,176)	(231)	(108,038)	(115,971)
Contract maintenance charge	(232)	(181)	(1,729)	-	(5,091)	(531)
Transfers among the sub-accounts and with the						

Fixed Account - net	71,725	99,414	125,958	15,670	520,422	223,844
Increase (decrease) in net assets from contract transactions	12,630	102,278	738,725	211,834	2,106,515	665,347
INCREASE (DECREASE) IN NET ASSETS	73,126	198,146	930,582	236,680	2,649,859	972,847
NET ASSETS AT BEGINNING OF PERIOD	424,663	226,517	236,680	-	1,746,313	773,466
NET ASSETS AT END OF PERIOD	\$ 497,789	\$ 424,663	\$ 1,167,262	\$ 236,680	\$ 4,396,172	\$ 1,746,313
UNITS OUTSTANDING						
Units outstanding at beginning of period	37,170	25,836	13,994	-	167,937	110,201
Units issued	9,807	13,961	46,573	14,145	197,847	88,819
Units redeemed	(8,848)	(2,627)	(4,391)	(151)	(39,964)	(31,083)
Units outstanding at end of period	38,129	37,170	56,176	13,994	325,820	167,937

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Goldman Sachs Variable Insurance Trust Sub-Account		HSBC Variable Insurance Funds Sub-Account		HSBC Variable Insurance Funds Sub-Account	
	VIT CORE Small Cap Equity		HSBC VI Cash Management		HSBC VI Fixed Income	
	2004	2003	2004 (ae)	2003 (ae)	2004 (ae)	2003 (ae)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ -	\$ -	\$ -	\$ (8,512)	\$ -	\$ 5,989
Net realized gains (losses)	-	14	-	-	-	75,791
Change in unrealized gains (losses)	-	13	-	-	-	(75,511)
Increase (decrease) in net assets from operations	-	27	-	(8,512)	-	6,269
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	-	-	199,053	-	17,920
Benefit payments	-	-	-	(115,148)	-	-
Payments on termination	-	(110)	-	(158,327)	-	(23,140)
Contract maintenance charge	-	(2)	-	(268)	-	(305)
Transfers among the sub-accounts and with the Fixed Account - net	-	(1)	-	(2,914,700)	-	(1,707,557)
Increase (decrease) in net assets from contract transactions	-	(113)	-	(2,989,390)	-	(1,713,082)
INCREASE (DECREASE) IN NET ASSETS	-	(86)	-	(2,997,902)	-	(1,706,813)
NET ASSETS AT BEGINNING OF PERIOD	-	86	-	2,997,902	-	1,706,813
NET ASSETS AT END OF PERIOD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNITS OUTSTANDING						
Units outstanding at beginning of period	-	10	-	291,758	-	149,374
Units issued	-	-	-	65,954	-	19,066
Units redeemed	-	(10)	-	(357,712)	-	(168,440)
Units outstanding at end of period	-	-	-	-	-	-

</Table>

(ae) For the period beginning January 1, 2003 and ended April 30, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	HSBC Variable Insurance Funds Sub-Account		Lord Abbett Series Fund Sub-Account		Lord Abbett Series Fund Sub-Account	
	HSBC VI Growth & Income		All Value		Bond-Debenture	
	2004 (ae)	2003 (ae)	2004 (g)	2003 (g)	2004 (g)	2003 (g)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ -	\$ (3,110)	\$ 236	\$ -	\$ 17,079	\$ -
Net realized gains (losses)	-	(546,784)	625	-	4,111	-
Change in unrealized gains (losses)	-	634,413	3,944	-	(15,914)	-
Increase (decrease) in net assets from operations	-	84,519	4,805	-	5,276	-
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	18,741	101,837	-	362,090	-
Benefit payments	-	-	-	-	-	-
Payments on termination	-	(27,716)	-	-	-	-
Contract maintenance charge	-	(653)	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	-	(1,809,340)	39,167	-	35,920	-
Increase (decrease) in net assets from contract transactions	-	(1,818,968)	141,004	-	398,010	-
INCREASE (DECREASE) IN NET ASSETS	-	(1,734,449)	145,809	-	403,286	-
NET ASSETS AT BEGINNING OF PERIOD	-	1,734,449	-	-	-	-
NET ASSETS AT END OF PERIOD	\$ -	\$ -	\$ 145,809	\$ -	\$ 403,286	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	-	280,931	-	-	-	-
Units issued	-	19,059	13,462	-	39,458	-
Units redeemed	-	(299,990)	(105)	-	(551)	-
Units outstanding at end of period	-	-	13,357	-	38,907	-

</Table>

(g) For period beginning October 1, 2004 and ended December 31, 2004

(ae) For the period beginning January 1, 2003 and ended April 30, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Lord Abbett Series Fund Sub-Account		Lord Abbett Series Fund Sub-Account		Lord Abbett Series Fund Sub-Account	
	Growth and Income		Growth Opportunities		Mid-Cap Value	
	2004 (g)	2003 (g)	2004 (g)	2003 (g)	2004 (g)	2003 (g)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 1,753	\$ -	\$ (193)	\$ -	\$ 285	\$ -
Net realized gains (losses)	2,341	-	363	-	4,170	-
Change in unrealized gains (losses)	6,473	-	6,763	-	10,014	-
Increase (decrease) in net assets from operations	10,567	-	6,933	-	14,469	-
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	261,228	-	199,078	-	402,022	-
Benefit payments	-	-	-	-	-	-
Payments on termination	(164)	-	-	-	-	-
Contract maintenance charge	-	-	(24)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	39,509	-	12,749	-	40,296	-
Increase (decrease) in net assets from contract transactions	300,573	-	211,803	-	442,318	-
INCREASE (DECREASE) IN NET ASSETS	311,140	-	218,736	-	456,787	-
NET ASSETS AT BEGINNING OF PERIOD	-	-	-	-	-	-
NET ASSETS AT END OF PERIOD	\$ 311,140	\$ -	\$ 218,736	\$ -	\$ 456,787	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	-	-	-	-	-	-
Units issued	28,839	-	19,639	-	41,305	-
Units redeemed	(291)	-	(15)	-	(265)	-
Units outstanding at end of period	28,548	-	19,624	-	41,040	-

</Table>

(g) For period beginning October 1, 2004 and ended December 31, 2004

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,LSA Variable Series Trust
Sub-AccountLSA Variable Series Trust
Sub-AccountLSA Variable Series Trust
Sub-Account

	LSA Aggressive Growth		LSA Equity Growth		LSA Mid Cap Value	
	2004 (h) (ab)	2003 (ab)	2004 (i)	2003 (ad)	2004 (j)	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (3,663)	\$ (2,164)	\$ (3,745)	\$ (1,336)	\$ (6,670)	\$ (1,666)
Net realized gains (losses)	31,692	2,630	3,357	1,528	4,767	32,903
Change in unrealized gains (losses)	(27,437)	29,446	(20,105)	20,104	(29,504)	29,503
Increase (decrease) in net assets from operations	592	29,912	(20,493)	20,296	(31,407)	60,740
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	183,024	460,614	337,907	319,975	895,755	762,561
Benefit payments	-	-	-	-	-	-
Payments on termination	(7,997)	-	(9,930)	(702)	(12,340)	(2,128)
Contract maintenance charge	(23)	(42)	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	(716,879)	26,058	(728,592)	81,539	(1,745,343)	72,162
Increase (decrease) in net assets from contract transactions	(541,875)	486,630	(400,615)	400,812	(861,928)	832,595
INCREASE (DECREASE) IN NET ASSETS	(541,283)	516,542	(421,108)	421,108	(893,335)	893,335
NET ASSETS AT BEGINNING OF PERIOD	541,283	24,741	421,108	-	893,335	-
NET ASSETS AT END OF PERIOD	\$ -	\$ 541,283	\$ -	\$ 421,108	\$ -	\$ 893,335
UNITS OUTSTANDING						
Units outstanding at beginning of period	42,226	3,389	34,593	-	58,881	-
Units issued	29,271	41,822	45,567	38,092	90,631	61,731
Units redeemed	(71,497)	(2,985)	(80,160)	(3,499)	(149,512)	(2,850)
Units outstanding at end of period	-	42,226	-	34,593	-	58,881

</Table>

- (h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)
- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
- (ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.
- (ad) For period beginning May 1, 2003 and ended December 31, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account	MFS Variable Insurance Trust Sub-Account
MFS Bond	MFS Emerging Growth	MFS High Income

	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 70,338	\$ 64,296	\$ -	\$ -	\$ 6,061	\$ 4,195
Net realized gains (losses)	15,126	17,497	-	(9)	6,336	(370)
Change in unrealized gains (losses)	(16,928)	25,596	-	25	26,037	15,089
Increase (decrease) in net assets from operations	68,536	107,389	-	16	38,434	18,914
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	70,823	203,660	-	-	52,235	61,700
Benefit payments	(7,605)	-	-	-	(5,795)	-
Payments on termination	(77,299)	(89,980)	-	(88)	(18,785)	(2,931)
Contract maintenance charge	(443)	(362)	-	(1)	(136)	(91)
Transfers among the sub-accounts and with the Fixed Account - net	(137,166)	148,844	-	(1)	352,283	(1,669)
Increase (decrease) in net assets from contract transactions	(151,690)	262,162	-	(90)	379,802	57,009
INCREASE (DECREASE) IN NET ASSETS	(83,154)	369,551	-	(74)	418,236	75,923
NET ASSETS AT BEGINNING OF PERIOD	1,578,425	1,208,874	-	74	167,579	91,656
NET ASSETS AT END OF PERIOD	\$ 1,495,271	\$ 1,578,425	\$ -	\$ -	\$ 585,815	\$ 167,579
UNITS OUTSTANDING						
Units outstanding at beginning of period	121,895	100,799	-	21	15,277	9,733
Units issued	24,015	65,285	-	-	45,739	10,050
Units redeemed	(35,661)	(44,189)	-	(21)	(11,468)	(4,506)
Units outstanding at end of period	110,249	121,895	-	-	49,548	15,277

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	MFS Variable Insurance Trust Sub-Account		MFS Variable Insurance Trust Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
	MFS Investors Trust		MFS New Discovery		Aggressive Equity	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (5,181)	\$ (3,451)	\$ (7,332)	\$ (5,666)	\$ (23,259)	\$ (21,016)
Net realized gains (losses)	1,865	(4,565)	3,924	(5,635)	(72,758)	(327,641)
Change in unrealized gains (losses)	86,365	116,073	40,292	139,150	271,359	673,449
Increase (decrease) in net assets from operations	83,049	108,057	36,884	127,849	175,342	324,792
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	192,204	97,851	59,327	77,374	-	-
Benefit payments	-	-	(2,844)	-	(5,572)	(9,183)
Payments on termination	(26,780)	(14,386)	(30,679)	(14,952)	(114,066)	(195,140)
Contract maintenance charge	(352)	(245)	(230)	(169)	(722)	(877)
Transfers among the sub-accounts and with the Fixed Account - net	39,854	12,163	32,547	17,439	34,705	6,794
Increase (decrease) in net assets from contract transactions	204,926	95,383	58,121	79,692	(85,655)	(198,406)

INCREASE (DECREASE) IN NET ASSETS	287,975	203,440	95,005	207,541	89,687	126,386
NET ASSETS AT BEGINNING OF PERIOD	666,862	463,422	579,185	371,644	1,660,244	1,533,858
NET ASSETS AT END OF PERIOD	\$ 954,837	\$ 666,862	\$ 674,190	\$ 579,185	\$ 1,749,931	\$ 1,660,244
UNITS OUTSTANDING						
Units outstanding at beginning of period	87,690	73,504	77,933	66,033	176,961	203,178
Units issued	30,483	26,218	13,844	27,111	9,268	28,165
Units redeemed	(3,992)	(12,032)	(5,534)	(15,211)	(18,407)	(54,382)
Units outstanding at end of period	114,181	87,690	86,243	77,933	167,822	176,961

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
	Dividend Growth		Equity		European Growth	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 84,376	\$ 196,112	\$ (203,471)	\$ (225,692)	\$ (19,357)	\$ (42,702)
Net realized gains (losses)	(901,924)	(2,557,842)	(2,179,646)	(3,850,717)	(262,624)	(615,230)
Change in unrealized gains (losses)	3,126,061	10,667,906	4,281,788	8,347,958	1,241,057	3,060,170
Increase (decrease) in net assets from operations	2,308,513	8,306,176	1,898,671	4,271,549	959,076	2,402,238
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	138,423	36,338	30,802	52,664	24,070	10,560
Benefit payments	(1,104,989)	(767,711)	(251,191)	(425,518)	(196,045)	(118,041)
Payments on termination	(3,914,202)	(4,867,583)	(2,920,327)	(2,405,548)	(927,966)	(1,003,423)
Contract maintenance charge	(22,962)	(25,548)	(13,863)	(16,556)	(6,364)	(7,088)
Transfers among the sub-accounts and with the Fixed Account - net	(552,621)	(304,763)	(832,193)	(1,522,030)	(161,535)	(901,299)
Increase (decrease) in net assets from contract transactions	(5,456,351)	(5,929,267)	(3,986,772)	(4,316,988)	(1,267,840)	(2,019,291)
INCREASE (DECREASE) IN NET ASSETS	(3,147,838)	2,376,909	(2,088,101)	(45,439)	(308,764)	382,947
NET ASSETS AT BEGINNING OF PERIOD	38,401,983	36,025,074	23,231,021	23,276,460	9,877,179	9,494,232
NET ASSETS AT END OF PERIOD	\$ 35,254,145	\$ 38,401,983	\$ 21,142,920	\$ 23,231,021	\$ 9,568,415	\$ 9,877,179
UNITS OUTSTANDING						
Units outstanding at beginning of period	1,101,761	1,303,746	503,374	610,394	303,412	371,122
Units issued	46,430	54,630	9,776	26,214	13,528	1,941,135
Units redeemed	(202,304)	(256,615)	(94,284)	(133,234)	(52,518)	(2,008,845)
Units outstanding at end of period	945,887	1,101,761	418,866	503,374	264,422	303,412

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
	Global Advantage		Global Dividend Growth		High Yield	
	2004	2003	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (10,624)	\$ (3,792)	\$ 20,015	\$ 63,083	\$ 91,602	\$ 127,118
Net realized gains (losses)	(53,337)	(287,080)	168,371	(139,562)	(586,703)	(853,892)
Change in unrealized gains (losses)	171,131	540,387	1,087,172	2,822,794	610,040	1,072,848
Increase (decrease) in net assets from operations	107,170	249,515	1,275,558	2,746,315	114,939	346,074
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,033	-	16,764	9,994	33,936	300
Benefit payments	(17,939)	(59,023)	(132,462)	(109,254)	(64,857)	(49,149)
Payments on termination	(58,980)	(167,905)	(1,600,805)	(1,231,304)	(159,903)	(268,616)
Contract maintenance charge	(887)	(962)	(5,940)	(6,417)	(1,016)	(1,133)
Transfers among the sub-accounts and with the Fixed Account - net	(35,039)	(92,178)	(545,793)	434,704	25,024	81,325
Increase (decrease) in net assets from contract transactions	(111,812)	(320,068)	(2,268,236)	(902,277)	(166,816)	(237,273)
INCREASE (DECREASE) IN NET ASSETS	(4,642)	(70,553)	(992,678)	1,844,038	(51,877)	108,801
NET ASSETS AT BEGINNING OF PERIOD	1,088,811	1,159,364	11,353,406	9,509,368	1,547,741	1,438,940
NET ASSETS AT END OF PERIOD	\$ 1,084,169	\$ 1,088,811	\$ 10,360,728	\$ 11,353,406	\$ 1,495,864	\$ 1,547,741
UNITS OUTSTANDING						
Units outstanding at beginning of period	144,285	198,513	625,528	645,040	127,146	149,052
Units issued	3,924	2,749	265,290	2,204,960	15,434	16,034
Units redeemed	(18,724)	(56,977)	(414,552)	(2,224,473)	(29,260)	(37,939)
Units outstanding at end of period	129,485	144,285	476,266	625,527	113,320	127,147

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
--	---	--	---	--	---	--

	Income Builder		Information		Limited Duration	
	2004 (ab)	2003 (ab)	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 45,034	\$ 32,860	\$ (6,032)	\$ (1,443)	\$ 62,550	\$ 74,841
Net realized gains (losses)	9,150	(66,331)	(15,935)	(7,918)	(16,769)	(11,294)
Change in unrealized gains (losses)	121,533	363,067	23,377	41,337	(46,785)	(39,200)
Increase (decrease) in net assets from operations	175,717	329,596	1,410	31,976	(1,004)	24,347
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	5,300	5,000	-	-	2,500	6,000
Benefit payments	(4,557)	(84,442)	-	-	(23,395)	-
Payments on termination	(164,264)	(303,465)	(22,875)	(13,411)	(234,317)	(535,305)
Contract maintenance charge	(1,098)	(1,097)	(180)	(97)	(1,443)	(2,126)
Transfers among the sub-accounts and with the Fixed Account - net	2,048	92,818	(42,507)	395,742	(102,535)	(434,848)
Increase (decrease) in net assets from contract transactions	(162,571)	(291,186)	(65,562)	382,234	(359,190)	(966,279)
INCREASE (DECREASE) IN NET ASSETS	13,146	38,410	(64,152)	414,210	(360,194)	(941,932)
NET ASSETS AT BEGINNING OF PERIOD	1,993,099	1,954,689	454,188	39,978	2,515,247	3,457,179
NET ASSETS AT END OF PERIOD	\$ 2,006,245	\$ 1,993,099	\$ 390,036	\$ 454,188	\$ 2,155,053	\$ 2,515,247
UNITS OUTSTANDING						
Units outstanding at beginning of period	142,442	166,269	97,382	13,626	220,212	304,889
Units issued	13,590	38,588	12,478	90,440	39,555	91,386
Units redeemed	(24,971)	(62,416)	(28,013)	(6,684)	(71,056)	(176,063)
Units outstanding at end of period	131,061	142,441	81,847	97,382	188,711	220,212

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

	Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
	Money Market		Pacific Growth		Quality Income Plus	
	2004 (ab)	2003 (ab)	2004 (k) (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (50,390)	\$ (103,300)	\$ (4,784)	\$ (13,328)	\$ 798,329	\$ 955,507
Net realized gains (losses)	-	-	(208,923)	(160,065)	58,441	88,825
Change in unrealized gains (losses)	-	-	310,234	406,305	(180,923)	476,177
Increase (decrease) in net assets from operations	(50,390)	(103,300)	96,527	232,912	675,847	1,520,509
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	11,528	5,066,380	-	-	24,352	11,855
Benefit payments	(752,510)	(256,139)	(10,950)	(15,387)	(473,000)	(564,184)

Payments on termination	(5,983,078)	(16,980,523)	(56,244)	(183,275)	(2,391,576)	(3,365,214)
Contract maintenance charge	(5,842)	(8,722)	(306)	(923)	(9,235)	(11,947)
Transfers among the sub-accounts and with the Fixed Account - net	3,023,673	(3,787,476)	(1,072,113)	(8,220)	(1,067,530)	(490,473)
Increase (decrease) in net assets from contract transactions	(3,706,229)	(15,966,480)	(1,139,613)	(207,805)	(3,916,989)	(4,419,963)
INCREASE (DECREASE) IN NET ASSETS	(3,756,619)	(16,069,780)	(1,043,086)	25,107	(3,241,142)	(2,899,454)
NET ASSETS AT BEGINNING OF PERIOD	11,176,282	27,246,062	1,043,086	1,017,979	20,978,238	23,877,692
NET ASSETS AT END OF PERIOD	\$ 7,419,663	\$ 11,176,282	\$ -	\$ 1,043,086	\$ 17,737,096	\$ 20,978,238
UNITS OUTSTANDING						
Units outstanding at beginning of period	774,260	2,132,802	260,378	324,858	871,659	1,061,947
Units issued	1,754,477	12,853,991	68,514	17,587	33,051	86,654
Units redeemed	(2,012,716)	(14,212,533)	(328,892)	(82,067)	(194,514)	(276,942)
Units outstanding at end of period	516,021	774,260	-	260,378	710,196	871,659

</Table>

(k) For period beginning January 1, 2004 and ended April 30, 2004

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account		Morgan Stanley Variable Investment Series Sub-Account	
	S&P 500 Index		Strategist		Utilities	
	2004	2003	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (28,438)	\$ (20,472)	\$ 99,880	\$ 59,893	\$ 111,416	\$ 149,025
Net realized gains (losses)	(106,286)	(294,562)	347,430	(311,479)	(430,749)	(1,123,008)
Change in unrealized gains (losses)	652,997	1,604,683	1,040,591	4,321,278	1,895,989	2,327,257
Increase (decrease) in net assets from operations	518,273	1,289,649	1,487,901	4,069,692	1,576,656	1,353,274
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,200	34,550	27,113	24,326	19,324	4,460
Benefit payments	(107,337)	(66,449)	(306,409)	(501,991)	(232,513)	(305,377)
Payments on termination	(571,744)	(507,661)	(2,606,577)	(2,071,784)	(1,025,839)	(1,052,524)
Contract maintenance charge	(4,254)	(4,257)	(10,525)	(12,117)	(5,463)	(6,377)
Transfers among the sub-accounts and with the Fixed Account - net	134,500	455,088	(747,269)	(526,064)	(226,582)	(381,350)
Increase (decrease) in net assets from contract transactions	(547,635)	(88,729)	(3,643,667)	(3,087,630)	(1,471,073)	(1,741,168)
INCREASE (DECREASE) IN NET ASSETS	(29,362)	1,200,920	(2,155,766)	982,062	105,583	(387,894)
NET ASSETS AT BEGINNING OF PERIOD	6,349,229	5,148,309	19,757,267	18,775,205	9,492,968	9,880,862
NET ASSETS AT END OF PERIOD	\$ 6,319,867	\$ 6,349,229	\$ 17,601,501	\$ 19,757,267	\$ 9,598,551	\$ 9,492,968

UNITS OUTSTANDING

Units outstanding at beginning of period	647,311	661,537	644,961	763,040	441,085	531,541
Units issued	69,481	109,504	19,391	34,612	6,679	39,244
Units redeemed	(125,769)	(123,730)	(136,790)	(152,691)	(73,002)	(129,700)
Units outstanding at end of period	591,023	647,311	527,562	644,961	374,762	441,085

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	
	Aggressive Equity (Class Y Shares)		Dividend Growth (Class Y Shares)		Equity (Class Y Shares)	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (23,925)	\$ (10,342)	\$ (3,261)	\$ 6,900	\$ (27,630)	\$ (15,813)
Net realized gains (losses)	39,969	9,162	28,623	(28,540)	11,480	(20,213)
Change in unrealized gains (losses)	143,541	186,587	242,817	618,757	233,206	262,246
Increase (decrease) in net assets from operations	159,585	185,407	268,179	597,117	217,056	226,220
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	82,137	613,822	591,590	941,202	744,131	447,572
Benefit payments	(10,180)	-	(55,888)	(47,449)	(10,526)	(70,066)
Payments on termination	(200,266)	(120,506)	(216,698)	(153,777)	(53,040)	(106,609)
Contract maintenance charge	(6,545)	(885)	(6,762)	(1,313)	(3,278)	(845)
Transfers among the sub-accounts and with the Fixed Account - net	209,783	414,963	164,590	351,202	71,844	167,439
Increase (decrease) in net assets from contract transactions	74,929	907,394	476,832	1,089,865	749,131	437,491
INCREASE (DECREASE) IN NET ASSETS	234,514	1,092,801	745,011	1,686,982	966,187	663,711
NET ASSETS AT BEGINNING OF PERIOD	1,436,381	343,580	3,611,689	1,924,707	1,645,943	982,232
NET ASSETS AT END OF PERIOD	\$ 1,670,895	\$ 1,436,381	\$ 4,356,700	\$ 3,611,689	\$ 2,612,130	\$ 1,645,943
UNITS OUTSTANDING						
Units outstanding at beginning of period	142,572	49,369	357,320	253,142	183,429	145,654
Units issued	40,720	112,899	100,916	152,793	86,550	85,857
Units redeemed	(39,850)	(19,696)	(65,930)	(48,615)	(26,002)	(48,082)
Units outstanding at end of period	143,442	142,572	392,306	357,320	243,977	183,429

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	
	European Growth (Class Y Shares)		Global Advantage (Class Y Shares)		Global Dividend Growth (Class Y Shares)	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (4,182)	\$ (3,784)	\$ (1,851)	\$ (351)	\$ (1,209)	\$ 1,320
Net realized gains (losses)	11,291	(11,594)	56	4	9,826	(2,618)
Change in unrealized gains (losses)	93,320	140,788	16,801	11,666	162,083	131,345
Increase (decrease) in net assets from operations	100,429	125,410	15,006	11,319	170,700	130,047
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	86,775	294,020	22,095	68,342	247,013	330,706
Benefit payments	(11,520)	(1,254)	(1,145)	-	(7,014)	(7,800)
Payments on termination	(5,306)	(62,080)	(1,754)	(223)	(30,715)	(29,746)
Contract maintenance charge	(2,684)	(257)	(652)	(11)	(3,492)	(133)
Transfers among the sub-accounts and with the Fixed Account - net	74,814	55,032	19,234	13,670	424,886	48,333
Increase (decrease) in net assets from contract transactions	142,079	285,461	37,778	81,778	630,678	341,360
INCREASE (DECREASE) IN NET ASSETS	242,508	410,871	52,784	93,097	801,378	471,407
NET ASSETS AT BEGINNING OF PERIOD	792,744	381,873	113,830	20,733	837,814	366,407
NET ASSETS AT END OF PERIOD	\$ 1,035,252	\$ 792,744	\$ 166,614	\$ 113,830	\$ 1,639,192	\$ 837,814
UNITS OUTSTANDING						
Units outstanding at beginning of period	76,145	52,025	10,312	2,989	72,384	43,844
Units issued	28,488	40,277	3,882	8,384	67,875	37,784
Units redeemed	(17,127)	(16,157)	(690)	(1,061)	(17,862)	(9,243)
Units outstanding at end of period	87,506	76,145	13,504	10,312	122,397	72,385

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account
---	---	---

	High Yield (Class Y Shares)		Income Builder (Class Y Shares)		Information (Class Y Shares)	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 109,487	\$ 71,150	\$ 41,259	\$ 20,345	\$ (2,252)	\$ (773)
Net realized gains (losses)	16,202	5,437	53,525	1,316	281	(521)
Change in unrealized gains (losses)	18,322	115,523	86,541	198,398	2,019	22,218
Increase (decrease) in net assets from operations	144,011	192,110	181,325	220,059	48	20,924
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	451,787	971,099	234,569	172,278	10,276	90,589
Benefit payments	(5,166)	-	-	(2,935)	-	(1,510)
Payments on termination	(184,901)	(112,366)	(57,608)	(14,041)	(2,620)	(18,000)
Contract maintenance charge	(4,407)	(253)	(5,997)	(1,876)	(590)	(97)
Transfers among the sub-accounts and with the Fixed Account - net	180,762	413,038	(104,944)	875,543	(12,464)	48,877
Increase (decrease) in net assets from contract transactions	438,075	1,271,518	66,020	1,028,969	(5,398)	119,859
INCREASE (DECREASE) IN NET ASSETS	582,086	1,463,628	247,345	1,249,028	(5,350)	140,783
NET ASSETS AT BEGINNING OF PERIOD	1,541,518	77,890	1,771,412	522,384	156,276	15,493
NET ASSETS AT END OF PERIOD	\$ 2,123,604	\$ 1,541,518	\$ 2,018,757	\$ 1,771,412	\$ 150,926	\$ 156,276
UNITS OUTSTANDING						
Units outstanding at beginning of period	182,783	12,336	168,223	59,648	14,029	3,101
Units issued	64,436	196,077	68,439	134,714	3,219	13,733
Units redeemed	(30,515)	(25,631)	(63,848)	(26,139)	(4,859)	(2,805)
Units outstanding at end of period	216,704	182,782	172,814	168,223	12,389	14,029

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	
	Limited Duration (Class Y Shares)		Money Market (Class Y Shares)		Pacific Growth (Class Y Shares)	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (k) (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 127,314	\$ 83,181	\$ (25,384)	\$ (35,297)	\$ (1,083)	\$ (745)
Net realized gains (losses)	(19,109)	(8,503)	-	-	27,292	(491)
Change in unrealized gains (losses)	(128,096)	(56,233)	-	-	(7,316)	13,110
Increase (decrease) in net assets from operations	(19,891)	18,445	(25,384)	(35,297)	18,893	11,874

INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	488,895	1,250,687	1,411,637	9,637,030	6,610	89,458
Benefit payments	(61,752)	(4,535)	(31,739)	-	-	-
Payments on termination	(221,675)	(295,470)	(352,510)	(7,703,219)	(1,081)	(6,144)
Contract maintenance charge	(12,908)	(2,528)	(5,625)	(1,032)	(10)	(66)
Transfers among the sub-accounts and with the Fixed Account - net	464,872	2,208,419	125,041	(1,179,011)	(211,530)	68,237
Increase (decrease) in net assets from contract transactions	657,432	3,156,573	1,146,804	753,768	(206,011)	151,485
INCREASE (DECREASE) IN NET ASSETS						
	637,541	3,175,018	1,121,420	718,471	(187,118)	163,359
NET ASSETS AT BEGINNING OF PERIOD						
	4,961,413	1,786,395	2,811,269	2,092,798	187,118	23,759
NET ASSETS AT END OF PERIOD						
	\$ 5,598,954	\$ 4,961,413	\$ 3,932,689	\$ 2,811,269	\$ -	\$ 187,118
UNITS OUTSTANDING						
Units outstanding at beginning of period						
	473,344	169,137	282,478	207,591	16,589	3,990
Units issued						
	208,141	661,766	632,116	3,538,010	17,176	13,852
Units redeemed						
	(139,462)	(357,559)	(514,703)	(3,463,123)	(33,765)	(1,253)
Units outstanding at end of period						
	542,023	473,344	399,891	282,478	-	16,589

</Table>

(k) For period beginning January 1, 2004 and ended April 30, 2004

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account	
	Quality Income Plus (Class Y Shares)		S&P 500 Index (Class Y Shares)		Strategist (Class Y Shares)	
	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>						
<C>						
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 208,448	\$ 144,556	\$ (28,395)	\$ (12,129)	\$ 8,468	\$ 567
Net realized gains (losses)	7,455	15,318	54,942	2,474	29,918	(5,158)
Change in unrealized gains (losses)	(30,685)	67,334	337,981	573,241	203,885	470,096
Increase (decrease) in net assets from operations	185,218	227,208	364,528	563,586	242,271	465,505
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,330,174	326,393	834,788	1,310,999	262,825	225,856
Benefit payments	(30,265)	(97,247)	(33,883)	(78,998)	(10,350)	-
Payments on termination	(226,484)	(405,375)	(196,088)	(105,548)	(129,727)	(117,808)
Contract maintenance charge	(5,933)	(1,925)	(9,027)	(1,657)	(2,713)	(762)
Transfers among the sub-accounts and with the Fixed Account - net	549,495	1,053,328	325,368	1,021,153	179,938	223,074
Increase (decrease) in net assets from contract transactions	1,616,987	875,174	921,158	2,145,949	299,973	330,360
INCREASE (DECREASE) IN NET ASSETS	1,802,205	1,102,382	1,285,686	2,709,535	542,244	795,865

NET ASSETS AT BEGINNING OF PERIOD	4,209,447	3,107,065	3,775,557	1,066,022	2,659,077	1,863,212
NET ASSETS AT END OF PERIOD	\$ 6,011,652	\$ 4,209,447	\$ 5,061,243	\$ 3,775,557	\$ 3,201,321	\$ 2,659,077
UNITS OUTSTANDING						
Units outstanding at beginning of period	367,612	285,989	387,170	150,258	255,030	225,316
Units issued	220,847	178,363	122,737	270,359	54,648	57,914
Units redeemed	(62,654)	(96,740)	(52,813)	(33,447)	(30,399)	(28,201)
Units outstanding at end of period	525,805	367,612	457,094	387,170	279,279	255,029

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Account		Oppenheimer Variable Account Funds Sub-Account		Oppenheimer Variable Account Funds Sub-Account	
	Utilities (Class Y Shares)		Oppenheimer Aggressive Growth		Oppenheimer Bond	
	2004 (ab)	2003 (ab)	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 7,043	\$ 7,369	\$ (21,534)	\$ (18,221)	\$ 49,718	\$ 56,096
Net realized gains (losses)	(12,180)	(38,397)	3,301	(59,422)	2,783	4,624
Change in unrealized gains (losses)	138,812	114,697	309,770	381,515	16,004	14,152
Increase (decrease) in net assets from operations	133,675	83,669	291,537	303,872	68,505	74,872
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	114,192	114,509	128,715	177,056	97,174	311,609
Benefit payments	(5,709)	(5,224)	(59,067)	(4,623)	-	(996)
Payments on termination	(28,658)	(56,089)	(123,308)	(91,083)	(79,063)	(53,562)
Contract maintenance charge	(994)	(284)	(1,026)	(962)	(721)	(531)
Transfers among the sub-accounts and with the Fixed Account - net	86,023	6,747	14,917	(7,624)	259,000	(82,315)
Increase (decrease) in net assets from contract transactions	164,854	59,659	(39,769)	72,764	276,390	174,205
INCREASE (DECREASE) IN NET ASSETS	298,529	143,328	251,768	376,636	344,895	249,077
NET ASSETS AT BEGINNING OF PERIOD	639,859	496,531	1,660,316	1,283,680	1,494,416	1,245,339
NET ASSETS AT END OF PERIOD	\$ 938,388	\$ 639,859	\$ 1,912,084	\$ 1,660,316	\$ 1,839,311	\$ 1,494,416
UNITS OUTSTANDING						
Units outstanding at beginning of period	83,335	79,748	301,948	289,539	121,184	106,484
Units issued	26,819	41,380	40,429	72,914	40,278	52,427
Units redeemed	(14,685)	(37,793)	(48,384)	(60,505)	(18,286)	(37,727)
Units outstanding at end of period	95,469	83,335	293,993	301,948	143,176	121,184

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of

New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Oppenheimer Variable Account Funds Sub-Account		Oppenheimer Variable Account Funds Sub-Account		Oppenheimer Variable Account Funds Sub-Account	
	Oppenheimer Capital Appreciation		Oppenheimer Global Securities		Oppenheimer High Income	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (18,761)	\$ (11,717)	\$ 83	\$ (3,981)	\$ 35,941	\$ 29,874
Net realized gains (losses)	9,249	(25,231)	17,497	(8,329)	1,999	(658)
Change in unrealized gains (losses)	130,962	381,342	170,118	271,070	36,769	85,802
Increase (decrease) in net assets from operations	121,450	344,394	187,698	258,760	74,709	115,018
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	413,266	267,677	184,327	152,227	173,219	115,009
Benefit payments	-	(543)	-	-	-	-
Payments on termination	(72,066)	(46,654)	(17,136)	(13,471)	(34,028)	(9,516)
Contract maintenance charge	(716)	(595)	(398)	(276)	(179)	(127)
Transfers among the sub-accounts and with the Fixed Account - net	111,798	105,866	51,360	46,402	226,924	6,689
Increase (decrease) in net assets from contract transactions	452,282	325,751	218,153	184,882	365,936	112,055
INCREASE (DECREASE) IN NET ASSETS	573,732	670,145	405,851	443,642	440,645	227,073
NET ASSETS AT BEGINNING OF PERIOD	1,710,945	1,040,800	987,934	544,292	708,194	481,121
NET ASSETS AT END OF PERIOD	\$ 2,284,677	\$ 1,710,945	\$ 1,393,785	\$ 987,934	\$ 1,148,839	\$ 708,194
UNITS OUTSTANDING						
Units outstanding at beginning of period	237,209	186,591	108,776	84,641	63,049	52,432
Units issued	87,396	83,012	42,311	36,952	35,721	16,853
Units redeemed	(24,649)	(32,394)	(20,674)	(12,817)	(3,720)	(6,236)
Units outstanding at end of period	299,956	237,209	130,413	108,776	95,050	63,049

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account	Oppenheimer Variable Account Funds Sub-Account
	Oppenheimer Main Street		

	Oppenheimer Main Street		Small Cap Growth		Oppenheimer Strategic Bond	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (18,068)	\$ (12,932)	\$ (17,846)	\$ (10,076)	\$ 142,083	\$ 137,043
Net realized gains (losses)	23,675	(25,446)	69,364	1,605	36,940	16,737
Change in unrealized gains (losses)	330,440	813,265	215,670	308,447	80,725	336,214
Increase (decrease) in net assets from operations	336,047	774,887	267,188	299,976	259,748	489,994
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	148,495	287,059	242,813	250,460	15,062	126,131
Benefit payments	(41,032)	(33,310)	-	-	(101,679)	(5,251)
Payments on termination	(211,368)	(115,795)	(78,706)	(19,195)	(153,705)	(141,571)
Contract maintenance charge	(3,862)	(3,215)	(409)	(250)	(1,675)	(1,521)
Transfers among the sub-accounts and with the Fixed Account - net	266,245	517,687	330,927	129,041	56,434	689,348
Increase (decrease) in net assets from contract transactions	158,478	652,426	494,625	360,056	(185,563)	667,136
INCREASE (DECREASE) IN NET ASSETS	494,525	1,427,313	761,813	660,032	74,185	1,157,130
NET ASSETS AT BEGINNING OF PERIOD	4,078,264	2,650,951	1,216,737	556,705	3,661,003	2,503,873
NET ASSETS AT END OF PERIOD	\$ 4,572,789	\$ 4,078,264	\$ 1,978,550	\$ 1,216,737	\$ 3,735,188	\$ 3,661,003
UNITS OUTSTANDING						
Units outstanding at beginning of period	494,004	401,813	119,444	77,910	276,974	220,874
Units issued	66,808	151,268	85,473	59,733	30,364	120,383
Units redeemed	(48,370)	(59,077)	(40,215)	(18,199)	(44,014)	(64,283)
Units outstanding at end of period	512,442	494,004	164,702	119,444	263,324	276,974

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account		Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account		Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	
	Oppenheimer Aggressive Growth (SC)		Oppenheimer Balanced (SC) (1)		Oppenheimer Bond (SC)	
	2004	2003 (ad)	2004	2003 (ad)	2004 (g)	2003 (g)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (16,214)	\$ (1,853)	\$ (25,545)	\$ (1,740)	\$ (328)	\$ -
Net realized gains (losses)	13,615	131	9,887	877	17	-
Change in unrealized gains (losses)	191,105	7,339	322,159	33,522	2,394	-
Increase (decrease) in net assets from operations	188,506	5,617	306,501	32,659	2,083	-
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	855,546	558,272	2,362,711	556,396	283,776	-
Benefit payments	-	-	(1,088)	-	-	-
Payments on termination	(56,649)	(1,000)	(81,479)	(949)	-	-
Contract maintenance charge	(3,235)	-	(4,324)	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	149,123	58,201	1,173,358	123,232	23,707	-

Increase (decrease) in net assets from contract transactions	944,785	615,473	3,449,178	678,679	307,483	-
INCREASE (DECREASE) IN NET ASSETS	1,133,291	621,090	3,755,679	711,338	309,566	-
NET ASSETS AT BEGINNING OF PERIOD	621,090	-	711,338	-	-	-
NET ASSETS AT END OF PERIOD	\$ 1,754,381	\$ 621,090	\$ 4,467,017	\$ 711,338	\$ 309,566	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	49,978	-	54,156	-	-	-
Units issued	99,703	51,693	276,668	55,239	30,958	-
Units redeemed	(29,636)	(1,715)	(16,529)	(1,083)	(348)	-
Units outstanding at end of period	120,045	49,978	314,295	54,156	30,610	-

</Table>

(g) For period beginning October 1, 2004 and ended December 31, 2004

(l) Previously known as Oppenheimer Multiple Strategies (SC)

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account		Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account		Oppenheimer Variable Account Funds (Service Class "SC") Sub-Account	
	Oppenheimer Capital Appreciation (SC)		Oppenheimer Global Securities (SC)		Oppenheimer High Income (SC)	
	2004	2003 (ad)	2004	2003 (ad)	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (52,295)	\$ (5,037)	\$ (14,802)	\$ (3,097)	\$ 43,804	\$ (2,712)
Net realized gains (losses)	18,959	2,910	27,941	1,670	3,819	3,181
Change in unrealized gains (losses)	333,929	94,387	378,428	154,395	244,687	24,904
Increase (decrease) in net assets from operations	300,593	92,260	391,567	152,968	292,310	25,373
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	3,545,544	1,246,181	1,135,985	627,906	3,827,123	691,698
Benefit payments	(250,952)	-	(83,811)	-	(170,208)	-
Payments on termination	(135,730)	(2,741)	(50,354)	(1,883)	(184,171)	(1,662)
Contract maintenance charge	(6,775)	-	(6,662)	-	(4,481)	-
Transfers among the sub-accounts and with the Fixed Account - net	1,447,135	150,441	530,000	178,738	1,353,722	18,807
Increase (decrease) in net assets from contract transactions	4,599,222	1,393,881	1,525,158	804,761	4,821,985	708,843
INCREASE (DECREASE) IN NET ASSETS	4,899,815	1,486,141	1,916,725	957,729	5,114,295	734,216
NET ASSETS AT BEGINNING OF PERIOD	1,486,141	-	957,729	-	734,216	-
NET ASSETS AT END OF PERIOD	\$ 6,385,956	\$ 1,486,141	\$ 2,874,454	\$ 957,729	\$ 5,848,511	\$ 734,216
UNITS OUTSTANDING						
Units outstanding at beginning of period	120,872	-	67,104	-	56,531	-
Units issued	424,482	123,228	125,804	79,201	416,085	66,932
Units redeemed	(50,812)	(2,356)	(20,857)	(12,097)	(52,599)	(10,401)

Units outstanding at end of period	494,542	120,872	172,051	67,104	420,017	56,531
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</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Oppenheimer Variable Account Funds (Service Class ("SC")) Sub-Account		Oppenheimer Variable Account Funds (Service Class ("SC")) Sub-Account		Oppenheimer Variable Account Funds (Service Class ("SC")) Sub-Account	
	Oppenheimer Main Street (SC)		Oppenheimer Main Street Small Cap Growth (SC)		Oppenheimer Strategic Bond (SC)	
	2004	2003 (ad)	2004	2003 (ad)	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (76,562)	\$ (8,590)	\$ (32,529)	\$ (3,458)	\$ 38,786	\$ (5,113)
Net realized gains (losses)	30,138	7,894	35,119	2,926	5,289	1,616
Change in unrealized gains (losses)	744,145	168,457	440,727	82,537	630,837	53,197
Increase (decrease) in net assets from operations	697,721	167,761	443,317	82,005	674,912	49,700
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	5,645,077	2,484,085	1,713,517	843,452	7,918,547	1,386,092
Benefit payments	(3,270)	-	(167,521)	-	(3,311)	-
Payments on termination	(198,375)	(6,628)	(58,437)	(4,657)	(178,242)	(2,747)
Contract maintenance charge	(10,443)	-	(5,815)	-	(7,069)	-
Transfers among the sub-accounts and with the Fixed Account - net	2,034,920	212,584	643,494	102,457	2,366,426	191,399
Increase (decrease) in net assets from contract transactions	7,467,909	2,690,041	2,125,238	941,252	10,096,351	1,574,744
INCREASE (DECREASE) IN NET ASSETS	8,165,630	2,857,802	2,568,555	1,023,257	10,771,263	1,624,444
NET ASSETS AT BEGINNING OF PERIOD	2,857,802	-	1,023,257	-	1,624,444	-
NET ASSETS AT END OF PERIOD	\$ 11,023,432	\$ 2,857,802	\$ 3,591,812	\$ 1,023,257	\$ 12,395,707	\$ 1,624,444
UNITS OUTSTANDING						
Units outstanding at beginning of period	225,578	-	69,559	-	133,528	-
Units issued	668,661	239,208	172,683	71,250	882,461	140,769
Units redeemed	(85,559)	(13,630)	(34,309)	(1,691)	(62,693)	(7,241)
Units outstanding at end of period	808,680	225,578	207,933	69,559	953,296	133,528

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT American Government Income		VT Capital Appreciation		VT Capital Opportunities	
	2004	2003	2004	2003	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 237,766	\$ 298,267	\$ (13,617)	\$ (10,583)	\$ 1,978	\$ 22,489
Net realized gains (losses)	104,511	66,408	10,873	(27,183)	110,865	214
Change in unrealized gains (losses)	(245,807)	(350,717)	125,455	205,590	(49,358)	63,380
Increase (decrease) in net assets from operations	96,470	13,958	122,711	167,824	63,485	86,083
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	69,288	522,196	41,518	60,413	231	-
Benefit payments	(154,145)	(233,626)	(19,129)	(20,464)	-	-
Payments on termination	(757,433)	(681,159)	(131,928)	(26,233)	(6,524)	(659)
Contract maintenance charge	(151)	(122)	(43)	(18)	-	-
Transfers among the sub-accounts and with the Fixed Account - net	(1,132,040)	(819,713)	66,843	82,818	(1,229,069)	1,244,835
Increase (decrease) in net assets from contract transactions	(1,974,481)	(1,212,424)	(42,739)	96,516	(1,235,362)	1,244,176
INCREASE (DECREASE) IN NET ASSETS	(1,878,011)	(1,198,466)	79,972	264,340	(1,171,877)	1,330,259
NET ASSETS AT BEGINNING OF PERIOD	9,848,535	11,047,001	986,219	721,879	1,330,259	-
NET ASSETS AT END OF PERIOD	\$ 7,970,524	\$ 9,848,535	\$ 1,066,191	\$ 986,219	\$ 158,382	\$ 1,330,259
UNITS OUTSTANDING						
Units outstanding at beginning of period	784,348	879,685	134,669	121,402	103,132	-
Units issued	47,454	210,636	30,842	55,745	9,785	103,185
Units redeemed	(205,697)	(305,973)	(36,841)	(42,478)	(102,398)	(53)
Units outstanding at end of period	626,105	784,348	128,670	134,669	10,519	103,132

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT Discovery Growth		VT Diversified Income		VT Equity Income	
	2004	2003	2004	2003	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (21,095)	\$ (16,706)	\$ 826,144	\$ 723,435	\$ (8,925)	\$ (45)
Net realized gains (losses)	12,266	(19,236)	47,127	2,840	16,512	3,060
Change in unrealized gains (losses)	90,539	364,297	(140,916)	925,741	83,275	43,564
Increase (decrease) in net assets from operations	81,710	328,355	732,355	1,652,016	90,862	46,579
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	21,046	32,162	84,694	465,572	22,800	21,605
Benefit payments	(11,089)	(13,557)	(307,462)	(39,342)	-	-
Payments on termination	(111,767)	(53,290)	(979,170)	(722,724)	(34,398)	(699)

Contract maintenance charge	(137)	(57)	(254)	(85)	-	-
Transfers among the sub-accounts and with the Fixed Account - net	(10,092)	159,933	(498,022)	478,533	541,358	356,060
Increase (decrease) in net assets from contract transactions	(112,039)	125,191	(1,700,214)	181,954	529,760	376,966
INCREASE (DECREASE) IN NET ASSETS	(30,329)	453,546	(967,859)	1,833,970	620,622	423,545
NET ASSETS AT BEGINNING OF PERIOD	1,613,985	1,160,439	10,591,199	8,757,229	423,545	-
NET ASSETS AT END OF PERIOD	\$ 1,583,656	\$ 1,613,985	\$ 9,623,340	\$ 10,591,199	\$ 1,044,167	\$ 423,545
UNITS OUTSTANDING						
Units outstanding at beginning of period	357,125	334,006	859,303	842,329	35,159	-
Units issued	29,332	106,191	62,370	152,456	65,821	38,618
Units redeemed	(56,250)	(83,072)	(197,363)	(135,482)	(22,457)	(3,459)
Units outstanding at end of period	330,207	357,125	724,310	859,303	78,523	35,159

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT The George Putnam Fund of Boston		VT Global Asset Allocation		VT Global Equity	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 77,378	\$ 109,489	\$ 23,296	\$ 77,593	\$ 42,220	\$ (11,834)
Net realized gains (losses)	106,734	(57,945)	855	38,612	(310,310)	(684,681)
Change in unrealized gains (losses)	865,803	1,723,574	476,595	323,192	946,520	1,983,653
Increase (decrease) in net assets from operations	1,049,915	1,775,118	500,746	439,397	678,430	1,287,138
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,529,240	1,162,241	886,330	383,294	45,205	115,550
Benefit payments	(260,112)	(137,898)	(16,700)	(7,108)	(75,644)	(73,296)
Payments on termination	(1,156,221)	(741,975)	(243,218)	(66,618)	(249,401)	(349,600)
Contract maintenance charge	(6,731)	(350)	(1,044)	(25)	(132)	(98)
Transfers among the sub-accounts and with the Fixed Account - net	1,325,962	1,728,173	3,217,812	295,903	(68,886)	(1,423,242)
Increase (decrease) in net assets from contract transactions	1,432,138	2,010,191	3,843,180	605,446	(348,858)	(1,730,686)
INCREASE (DECREASE) IN NET ASSETS	2,482,053	3,785,309	4,343,926	1,044,843	329,572	(443,548)
NET ASSETS AT BEGINNING OF PERIOD	14,343,600	10,558,291	2,526,254	1,481,411	5,759,974	6,203,522
NET ASSETS AT END OF PERIOD	\$ 16,825,653	\$ 14,343,600	\$ 6,870,180	\$ 2,526,254	\$ 6,089,546	\$ 5,759,974
UNITS OUTSTANDING						
Units outstanding at beginning of period	1,347,405	1,158,231	263,491	189,930	802,881	1,188,620
Units issued	312,854	367,445	424,096	2,111,998	36,130	5,115,112
Units redeemed	(201,560)	(178,271)	(54,087)	(2,038,437)	(78,585)	(5,500,851)
Units outstanding at end of period	1,458,699	1,347,405	633,500	263,491	760,426	802,881

</Table>

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

Table with columns for Putnam Variable Trust Sub-Accounts: VT Growth and Income, VT Growth Opportunities, and VT Health Sciences. Rows include INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS, INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS, and UNITS OUTSTANDING.

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

Table header for Putnam Variable Trust Sub-Accounts: VT Growth and Income, VT Growth Opportunities, and VT Health Sciences.

	VT High Yield		VT Income		VT International Equity	
	2004	2003	2004	2003	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 477,314	\$ 392,288	\$ 529,074	\$ 588,295	\$ 31,102	\$ (39,880)
Net realized gains (losses)	(40,885)	99,408	45,696	59,948	(63,388)	(64,687)
Change in unrealized gains (losses)	195,827	762,623	30,902	(83,785)	1,704,748	3,549,925
Increase (decrease) in net assets from operations	632,256	1,254,319	605,672	564,458	1,672,462	3,445,358
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,731,527	845,105	1,724,566	1,276,598	855,129	677,891
Benefit payments	(115,584)	(66,477)	(178,227)	(181,740)	(134,165)	(138,021)
Payments on termination	(698,254)	(263,642)	(1,478,415)	(1,578,764)	(714,268)	(517,183)
Contract maintenance charge	(3,279)	(163)	(6,665)	(212)	(4,180)	(793)
Transfers among the sub-accounts and with the Fixed Account - net	41,534	676,819	194,417	1,571,274	(760,963)	(2,441,879)
Increase (decrease) in net assets from contract transactions	955,944	1,191,642	255,676	1,087,156	(758,447)	(2,419,985)
INCREASE (DECREASE) IN NET ASSETS	1,588,200	2,445,961	861,348	1,651,614	914,015	1,025,373
NET ASSETS AT BEGINNING OF PERIOD	6,667,233	4,221,272	19,660,697	18,009,083	12,739,064	11,713,691
NET ASSETS AT END OF PERIOD	\$ 8,255,433	\$ 6,667,233	\$ 20,522,045	\$ 19,660,697	\$ 13,653,079	\$ 12,739,064
UNITS OUTSTANDING						
Units outstanding at beginning of period	582,847	469,184	1,643,087	1,541,549	1,257,652	1,579,838
Units issued	199,695	998,456	365,295	458,404	418,422	12,243,962
Units redeemed	(145,607)	(884,793)	(311,748)	(356,866)	(513,992)	(12,566,148)
Units outstanding at end of period	636,935	582,847	1,696,634	1,643,087	1,162,082	1,257,652

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT International Growth and Income		VT International New Opportunities		VT Investors	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (1,012)	\$ 22,630	\$ (5,382)	\$ (21,152)	\$ (129,623)	\$ (125,781)
Net realized gains (losses)	19,821	(32,242)	(140,487)	(48,074)	(652,245)	(959,257)
Change in unrealized gains (losses)	444,407	732,485	370,120	807,539	2,434,143	4,406,481
Increase (decrease) in net assets from operations	463,216	722,873	224,251	738,313	1,652,275	3,321,443
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	6,647	90,882	7,089	35,605	275,611	476,964
Benefit payments	(32,746)	(57,429)	(53,968)	(15,908)	(200,341)	(146,039)

Payments on termination	(197,521)	(154,539)	(163,484)	(125,218)	(1,015,601)	(1,037,143)
Contract maintenance charge	(98)	(100)	(72)	(107)	(1,351)	(100)
Transfers among the sub-accounts and with the Fixed Account - net	237,263	(1,058,962)	28,658	(1,487,743)	(637,318)	(10,490)
Increase (decrease) in net assets from contract transactions	13,545	(1,180,148)	(181,777)	(1,593,371)	(1,579,000)	(716,808)
INCREASE (DECREASE) IN NET ASSETS	476,761	(457,275)	42,474	(855,058)	73,275	2,604,635
NET ASSETS AT BEGINNING OF PERIOD	2,435,945	2,893,220	2,124,867	2,979,925	16,229,440	13,624,805
NET ASSETS AT END OF PERIOD	\$ 2,912,706	\$ 2,435,945	\$ 2,167,341	\$ 2,124,867	\$ 16,302,715	\$ 16,229,440
UNITS OUTSTANDING						
Units outstanding at beginning of period	245,992	411,364	249,383	570,423	2,373,104	2,517,743
Units issued	41,160	2,326,363	15,421	4,511,696	102,781	236,281
Units redeemed	(40,511)	(2,491,735)	(35,750)	(4,832,736)	(338,551)	(380,920)
Units outstanding at end of period	246,641	245,992	229,054	249,383	2,137,334	2,373,104

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<Table>

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT Mid Cap Value		VT Money Market		VT New Opportunities	
	2004	2003 (ad)	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (11,259)	\$ 5,514	\$ (61,798)	\$ (96,401)	\$ (151,997)	\$ (135,227)
Net realized gains (losses)	152,244	8,515	-	-	(1,135,815)	(1,493,169)
Change in unrealized gains (losses)	(16,727)	171,531	-	-	2,296,397	4,445,048
Increase (decrease) in net assets from operations	124,258	185,560	(61,798)	(96,401)	1,008,585	2,816,652
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	7,957	26,596	3,452,374	5,744,337	308,282	441,472
Benefit payments	-	-	(1,587,337)	(108,393)	(312,017)	(109,803)
Payments on termination	(8,498)	(1,875)	(11,548,160)	(1,193,219)	(695,294)	(483,973)
Contract maintenance charge	(101)	-	(1,967)	(121)	(1,453)	(29)
Transfers among the sub-accounts and with the Fixed Account - net	(1,107,714)	1,635,106	7,032,454	(3,007,409)	(150,574)	(314,089)
Increase (decrease) in net assets from contract transactions	(1,108,356)	1,659,827	(2,652,636)	1,435,195	(851,056)	(466,422)
INCREASE (DECREASE) IN NET ASSETS	(984,098)	1,845,387	(2,714,434)	1,338,794	157,529	2,350,230
NET ASSETS AT BEGINNING OF PERIOD	1,845,387	-	12,667,636	11,328,842	12,000,608	9,650,378
NET ASSETS AT END OF PERIOD	\$ 861,289	\$ 1,845,387	\$ 9,953,202	\$ 12,667,636	\$ 12,158,137	\$ 12,000,608
UNITS OUTSTANDING						
Units outstanding at beginning of period	144,493	-	1,202,723	1,042,114	1,776,880	1,875,154
Units issued	20,825	244,923	1,579,277	10,830,336	85,160	140,389
Units redeemed	(106,117)	(100,430)	(1,810,656)	(10,669,727)	(215,349)	(238,663)
Units outstanding at end of period	59,201	144,493	971,344	1,202,723	1,646,691	1,776,880

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT New Value		VT OTC & Emerging Growth		VT Research	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (43,125)	\$ (3,902)	\$ (33,167)	\$ (38,414)	\$ (89,523)	\$ (61,249)
Net realized gains (losses)	127,509	(75,373)	(273,044)	(458,046)	(106,661)	(326,027)
Change in unrealized gains (losses)	1,085,018	1,784,437	510,665	1,187,284	625,134	1,740,902
Increase (decrease) in net assets from operations	1,169,402	1,705,162	204,454	690,824	428,950	1,353,626
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,225,644	375,356	32,678	19,358	448,836	336,130
Benefit payments	(83,310)	(168,441)	(14,991)	(16,789)	(31,724)	(164,259)
Payments on termination	(487,489)	(259,460)	(151,517)	(91,101)	(497,195)	(279,324)
Contract maintenance charge	(1,598)	(110)	(16)	-	(805)	(25)
Transfers among the sub-accounts and with the Fixed Account - net	697,594	108,233	(2,295,819)	2,166,145	(115,842)	(172,003)
Increase (decrease) in net assets from contract transactions	1,350,841	55,578	(2,429,665)	2,077,613	(196,730)	(279,481)
INCREASE (DECREASE) IN NET ASSETS	2,520,243	1,760,740	(2,225,211)	2,768,437	232,220	1,074,145
NET ASSETS AT BEGINNING OF PERIOD	7,392,847	5,632,107	4,642,447	1,874,010	7,079,411	6,005,266
NET ASSETS AT END OF PERIOD	\$ 9,913,090	\$ 7,392,847	\$ 2,417,236	\$ 4,642,447	\$ 7,311,631	\$ 7,079,411
UNITS OUTSTANDING						
Units outstanding at beginning of period	612,112	615,214	1,310,836	547,019	824,660	873,823
Units issued	177,695	121,733	50,868	1,308,204	74,694	113,346
Units redeemed	(90,780)	(124,835)	(851,848)	(544,387)	(114,922)	(162,509)
Units outstanding at end of period	699,027	612,112	509,856	1,310,836	784,432	824,660

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account		Putnam Variable Trust Sub-Account	
	VT Small Cap Value		VT Utilities Growth and Income		VT Vista	
	2004 (ab)	2003 (ab)	2004	2003	2004	2003

<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (99,637)	\$ (72,195)	\$ 33,174	\$ 76,003	\$ (90,367)	\$ (74,711)
Net realized gains (losses)	344,744	115,587	(80,113)	(243,769)	(298,405)	(555,220)
Change in unrealized gains (losses)	2,069,552	2,976,100	807,912	827,265	1,517,244	2,155,186
Increase (decrease) in net assets from operations	2,314,659	3,019,492	760,973	659,499	1,128,472	1,525,255
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	65,812	246,416	281,038	115,418	272,281	212,820
Benefit payments	(28,013)	(73,092)	(64,718)	(38,572)	(81,329)	(80,459)
Payments on termination	(629,600)	(408,784)	(227,632)	(178,022)	(429,213)	(333,860)
Contract maintenance charge	(1,999)	(1,143)	(595)	(41)	(1,380)	(83)
Transfers among the sub-accounts and with the Fixed Account - net	711,063	542,954	266,203	(10,197)	(987,166)	1,702,752
Increase (decrease) in net assets from contract transactions	117,263	306,351	254,296	(111,414)	(1,226,807)	1,501,170
INCREASE (DECREASE) IN NET ASSETS	2,431,922	3,325,843	1,015,269	548,085	(98,335)	3,026,425
NET ASSETS AT BEGINNING OF PERIOD	9,430,611	6,104,768	3,605,743	3,057,658	7,760,422	4,733,997
NET ASSETS AT END OF PERIOD	\$ 11,862,533	\$ 9,430,611	\$ 4,621,012	\$ 3,605,743	\$ 7,662,087	\$ 7,760,422
UNITS OUTSTANDING						
Units outstanding at beginning of period	571,968	539,317	433,944	458,629	1,103,436	797,776
Units issued	94,295	516,207	66,024	47,793	133,487	433,916
Units redeemed	(87,824)	(483,556)	(53,638)	(72,478)	(400,564)	(128,256)
Units outstanding at end of period	578,439	571,968	446,330	433,944	836,359	1,103,436

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

<S>	Putnam Variable Trust Sub-Account		Scudder Variable Series I Sub-Account		Scudder Variable Series I Sub-Account	
	VT Voyager		21st Century Growth		Balanced	
	2004 (ab)	2003 (ab)	2004	2003	2004	2003
<C>	<C>	<C>	<C>	<C>	<C>	
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (262,280)	\$ (195,121)	\$ (16)	\$ (18)	\$ 29	\$ 434
Net realized gains (losses)	(1,547,332)	(1,827,077)	(15)	(1,362)	-	208
Change in unrealized gains (losses)	2,670,985	6,439,802	296	2,026	150	1,425
Increase (decrease) in net assets from operations	861,373	4,417,604	265	646	179	2,067
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,289,078	1,729,525	-	-	-	16,997
Benefit payments	(372,762)	(226,106)	-	-	-	-
Payments on termination	(1,500,019)	(1,262,202)	-	-	-	(18,494)
Contract maintenance charge	(11,251)	(1,722)	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	447,556	1,096,680	1	(3,888)	-	(8,559)

Increase (decrease) in net assets from contract transactions	(147,398)	1,336,175	1	(3,888)	-	(10,056)
INCREASE (DECREASE) IN NET ASSETS	713,975	5,753,779	266	(3,242)	179	(7,989)
NET ASSETS AT BEGINNING OF PERIOD	24,653,171	18,899,392	2,630	5,872	3,176	11,165
NET ASSETS AT END OF PERIOD	\$ 25,367,146	\$ 24,653,171	\$ 2,896	\$ 2,630	\$ 3,355	\$ 3,176
UNITS OUTSTANDING						
Units outstanding at beginning of period	3,123,812	2,977,488	336	977	293	1,204
Units issued	353,567	617,427	-	-	-	1,873
Units redeemed	(450,007)	(471,104)	-	(641)	-	(2,784)
Units outstanding at end of period	3,027,372	3,123,811	336	336	293	293

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	Scudder Variable Series I Sub-Account		Scudder Variable Series I Sub-Account		Scudder Variable Series I Sub-Account	
	Bond		Capital Growth		Global Discovery	
	2004	2003	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 1,277	\$ 1,789	\$ -	\$ 24	\$ -	\$ (2)
Net realized gains (losses)	4	174	-	438	-	(856)
Change in unrealized gains (losses)	599	382	-	1,079	-	936
Increase (decrease) in net assets from operations	1,880	2,345	-	1,541	-	78
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	12,748	-	12,748	-	-
Benefit payments	-	-	-	-	-	-
Payments on termination	-	(13,339)	-	(14,199)	-	-
Contract maintenance charge	-	-	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	-	23,168	-	(4,242)	-	(4,378)
Increase (decrease) in net assets from contract transactions	-	22,577	-	(5,693)	-	(4,378)
INCREASE (DECREASE) IN NET ASSETS	1,880	24,922	-	(4,152)	-	(4,300)
NET ASSETS AT BEGINNING OF PERIOD	41,302	16,380	-	4,152	-	4,300
NET ASSETS AT END OF PERIOD	\$ 43,182	\$ 41,302	\$ -	\$ -	\$ -	\$ -
UNITS OUTSTANDING						
Units outstanding at beginning of period	3,283	1,356	-	575	-	431
Units issued	-	3,942	-	1,723	-	-
Units redeemed	-	(2,015)	-	(2,298)	-	(431)

Units outstanding at end of period 3,283 3,283 - - - -

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Scudder Variable Series I Sub-Account		Scudder Variable Series I Sub-Account		Scudder Variable Series I Sub-Account	
	Growth and Income		International		Money Market	
	2004	2003	2004	2003	2004	2003
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 1	\$ 15	\$ 18	\$ -	\$ 12	\$ (2)
Net realized gains (losses)	(5)	(1,498)	(14)	(934)	-	-
Change in unrealized gains (losses)	669	3,068	498	1,644	-	-
Increase (decrease) in net assets from operations	665	1,585	502	710	12	(2)
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	-	-	-	-	-
Benefit payments	-	-	-	-	-	(235)
Payments on termination	-	-	-	-	-	-
Contract maintenance charge	-	-	-	-	-	-
Transfers among the sub-accounts and with the Fixed Account - net	-	(7,816)	1	(4,328)	(1)	11,773
Increase (decrease) in net assets from contract transactions	-	(7,816)	1	(4,328)	(1)	11,538
INCREASE (DECREASE) IN NET ASSETS	665	(6,231)	503	(3,618)	11	11,536
NET ASSETS AT BEGINNING OF PERIOD	7,119	13,350	3,201	6,819	11,536	-
NET ASSETS AT END OF PERIOD	\$ 7,784	\$ 7,119	\$ 3,704	\$ 3,201	\$ 11,547	\$ 11,536
UNITS OUTSTANDING						
Units outstanding at beginning of period	820	1,936	366	992	1,009	-
Units issued	-	93	-	-	-	1,009
Units redeemed	-	(1,209)	-	(626)	-	-
Units outstanding at end of period	820	820	366	366	1,009	1,009

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Scudder	The Universal	The Universal
	Variable Series II	Institutional Funds, Inc.	Institutional Funds, Inc.
	Sub-Account	Sub-Account	Sub-Account
	Growth	Van Kampen UIF Emerging Markets Equity (m)	Van Kampen UIF Equity Growth (n)

	2004	2003	2004	2003	2004 (i)	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (11)	\$ (16)	\$ (8,086)	\$ (11,148)	\$ (34,320)	\$ (26,163)
Net realized gains (losses)	(6)	(91)	27,156	231,580	(91,661)	(251,698)
Change in unrealized gains (losses)	146	668	196,453	263,924	311,614	653,388
Increase (decrease) in net assets from operations	129	561	215,523	484,356	185,633	375,527
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	-	13,813	8,708	14,609	32,354
Benefit payments	-	-	-	(1,944)	(16,826)	(9,142)
Payments on termination	-	-	(35,938)	(28,349)	(196,823)	(153,320)
Contract maintenance charge	-	-	(719)	(399)	(3,618)	(1,447)
Transfers among the sub-accounts and with the Fixed Account - net	(1)	(227)	229,465	(148,440)	1,212,764	(6,063)
Increase (decrease) in net assets from contract transactions	(1)	(227)	206,621	(170,424)	1,010,106	(137,618)
INCREASE (DECREASE) IN NET ASSETS	128	334	422,144	313,932	1,195,739	237,909
NET ASSETS AT BEGINNING OF PERIOD	2,893	2,559	793,115	479,183	2,000,231	1,762,322
NET ASSETS AT END OF PERIOD	\$ 3,021	\$ 2,893	\$ 1,215,259	\$ 793,115	\$ 3,195,970	\$ 2,000,231
UNITS OUTSTANDING						
Units outstanding at beginning of period	395	433	74,435	66,361	233,571	250,071
Units issued	-	-	50,337	1,967,993	165,490	49,042
Units redeemed	-	(38)	(30,365)	(1,959,919)	(63,828)	(65,542)
Units outstanding at end of period	395	395	94,407	74,435	335,233	233,571

</Table>

(i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth

(m) Previously known as UIF Emerging Markets Equity

(n) Previously known as UIF Equity Growth

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

	The Universal Institutional Funds, Inc. Sub-Account		The Universal Institutional Funds, Inc. Sub-Account		The Universal Institutional Funds, Inc. Sub-Account	
	Van Kampen UIF International Magnum (o)		Van Kampen UIF Mid Cap Growth (p)		Van Kampen UIF U.S. Mid Cap Value (q)	
	2004	2003	2004	2003	2004 (j)	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 36,187	\$ (12,395)	\$ (12,567)	\$ (5,140)	\$ (62,755)	\$ (27,380)
Net realized gains (losses)	58,499	354,177	13,750	1,350	69,246	(44,364)
Change in unrealized gains (losses)	81,001	254,647	158,455	123,918	634,281	724,682
Increase (decrease) in net assets from operations	175,687	596,429	159,638	120,128	640,772	652,938
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	-	47,620	6,630	17,180	80,110	55,265
Benefit payments	(1,981)	-	(1,977)	-	(43,226)	(40,059)
Payments on termination	(65,050)	(104,311)	(115,997)	(1,092)	(436,509)	(200,660)
Contract maintenance charge	(597)	(664)	(1,218)	(568)	(8,256)	(1,676)

Transfers among the sub-accounts and with the Fixed Account - net	(851,296)	460,461	375,901	252,086	2,775,640	419,803
Increase (decrease) in net assets from contract transactions	(918,924)	403,106	263,339	267,606	2,367,759	232,673
INCREASE (DECREASE) IN NET ASSETS	(743,237)	999,535	422,977	387,734	3,008,531	885,611
NET ASSETS AT BEGINNING OF PERIOD	1,704,380	704,845	595,862	208,128	2,509,458	1,623,847
NET ASSETS AT END OF PERIOD	\$ 961,143	\$ 1,704,380	\$ 1,018,839	\$ 595,862	\$ 5,517,989	\$ 2,509,458
UNITS OUTSTANDING						
Units outstanding at beginning of period	180,440	102,161	58,179	28,380	258,451	233,259
Units issued	258,773	3,250,140	41,411	41,372	326,984	121,093
Units redeemed	(343,731)	(3,171,861)	(16,573)	(11,573)	(89,195)	(95,901)
Units outstanding at end of period	95,482	180,440	83,017	58,179	496,240	258,451

</Table>

- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
 (o) Previously known as UIF International Magnum
 (p) Previously known as UIF Mid Cap Growth
 (q) Previously known as UIF Mid Cap Value

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>

STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	The Universal Institutional Funds, Inc. Sub-Account		The Universal Institutional Funds, Inc (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account	
	Van Kampen UIF U.S. Real Estate (r)		UIF Active International Allocation (Class II)		Van Kampen UIF Emerging Markets Debt (Class II) (s)	
	2004	2003	2004 (af)	2003 (af)	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ 3,917	\$ (20,391)	\$ -	\$ 2,698	\$ 97,247	\$ (1,061)
Net realized gains (losses)	143,603	26,338	-	2,517	35,177	25
Change in unrealized gains (losses)	445,145	428,352	-	-	59,609	17,381
Increase (decrease) in net assets from operations	592,665	434,299	-	5,215	192,033	16,345
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	4,579	32,869	-	144,970	1,859,625	251,490
Benefit payments	(48,346)	(105,761)	-	-	(1,709)	-
Payments on termination	(208,300)	(223,939)	-	(637)	(16,865)	-
Contract maintenance charge	(1,580)	(1,315)	-	-	(1,902)	-
Transfers among the sub-accounts and with the Fixed Account - net	309,553	246,389	-	(149,548)	194,538	119,843
Increase (decrease) in net assets from contract transactions	55,906	(51,757)	-	(5,215)	2,033,687	371,333
INCREASE (DECREASE) IN NET ASSETS	648,571	382,542	-	-	2,225,720	387,678
NET ASSETS AT BEGINNING OF PERIOD	1,699,917	1,317,375	-	-	387,678	-
NET ASSETS AT END OF PERIOD	\$ 2,348,488	\$ 1,699,917	\$ -	\$ -	\$ 2,613,398	\$ 387,678
UNITS OUTSTANDING						
Units outstanding at beginning of period	111,789	115,246	-	-	31,140	-

Units issued	33,575	47,887	-	15,914	212,976	31,140
Units redeemed	(29,404)	(51,344)	-	(15,914)	(64,648)	-
Units outstanding at end of period	115,960	111,789	-	-	179,468	31,140

</Table>

- (r) Previously known as UIF U.S. Real Estate
(s) Previously known as UIF Emerging Markets Debt (Class II)
(ad) For period beginning May 1, 2003 and ended December 31, 2003
(af) For the period beginning May 1, 2003 and ended October 31, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	The Universal Institutional Funds, Inc. (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account	
	Van Kampen UIF Emerging Markets Equity (Class II) (t)		Van Kampen UIF Equity and Income (Class II) (u)		Van Kampen UIF Equity Growth (Class II) (v)	
	2004	2003 (ac)	2004	2003 (ac)	2004	2003 (ac)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (4,305)	\$ (435)	\$ (9,701)	\$ 213	\$ (10,583)	\$ (1,202)
Net realized gains (losses)	1,851	70	3,190	260	307	9
Change in unrealized gains (losses)	117,211	15,887	128,113	4,462	68,327	21,267
Increase (decrease) in net assets from operations	114,757	15,522	121,602	4,935	58,051	20,074
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	220,265	219,099	1,375,320	79,958	350,354	370,659
Benefit payments	(4,279)	-	-	-	(1,366)	-
Payments on termination	(2,023)	-	(30,007)	(2)	(6,098)	(2)
Contract maintenance charge	(2,994)	-	(914)	-	(2,902)	-
Transfers among the sub-accounts and with the Fixed Account - net	182,931	24,332	549,641	13,175	182,105	35,309
Increase (decrease) in net assets from contract transactions	393,900	243,431	1,894,040	93,131	522,093	405,966
INCREASE (DECREASE) IN NET ASSETS	508,657	258,953	2,015,642	98,066	580,144	426,040
NET ASSETS AT BEGINNING OF PERIOD	258,953	-	98,066	-	426,040	-
NET ASSETS AT END OF PERIOD	\$ 767,610	\$ 258,953	\$ 2,113,708	\$ 98,066	\$ 1,006,184	\$ 426,040
UNITS OUTSTANDING						
Units outstanding at beginning of period	17,415	-	8,457	-	36,469	-
Units issued	31,082	17,639	185,954	8,679	55,211	36,727
Units redeemed	(5,924)	(224)	(18,825)	(222)	(5,624)	(258)
Units outstanding at end of period	42,573	17,415	175,586	8,457	86,056	36,469

</Table>

- (t) Previously known as UIF Emerging Markets Equity (Class II)
(u) Previously known as UIF Equity and Income (Class II)
(v) Previously known as UIF Equity Growth (Class II)
(ac) For the period beginning July 1, 2003 and ended December 31, 2003

See notes to financial statements.

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<Table>
 <Caption>
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	The Universal Institutional Funds, Inc. (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account	
	Van Kampen UIF Global Franchise (Class II) (w)		Van Kampen UIF Mid Cap Growth (Class II) (x)		Van Kampen UIF Small Company Growth (Class II) (y)	
	2004	2003 (ac)	2004	2003 (ac)	2004	2003 (ad)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (14,359)	\$ (599)	\$ (15,074)	\$ (1,710)	\$ (20,009)	\$ (2,129)
Net realized gains (losses)	22,562	3,661	4,521	3,393	54,956	13,232
Change in unrealized gains (losses)	172,290	12,714	194,389	29,154	187,129	22,429
Increase (decrease) in net assets from operations	180,493	15,776	183,836	30,837	222,076	33,532
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,533,142	99,301	682,461	634,338	431,132	608,298
Benefit payments	-	-	(8,849)	-	(8,735)	-
Payments on termination	(22,000)	(53,835)	(8,028)	(54,640)	(20,858)	(96)
Contract maintenance charge	(2,700)	-	(4,683)	-	(5,637)	-
Transfers among the sub-accounts and with the Fixed Account - net	718,610	96,983	57,129	19,807	267,167	181,315
Increase (decrease) in net assets from contract transactions	2,227,052	142,449	718,030	599,505	663,069	789,517
INCREASE (DECREASE) IN NET ASSETS	2,407,545	158,225	901,866	630,342	885,145	823,049
NET ASSETS AT BEGINNING OF PERIOD	158,225	-	630,342	-	823,049	-
NET ASSETS AT END OF PERIOD	\$ 2,565,770	\$ 158,225	\$ 1,532,208	\$ 630,342	\$ 1,708,194	\$ 823,049
UNITS OUTSTANDING						
Units outstanding at beginning of period	12,943	-	48,198	-	60,553	-
Units issued	210,434	17,744	59,325	52,624	59,728	61,144
Units redeemed	(17,136)	(4,801)	(9,512)	(4,426)	(12,973)	(591)
Units outstanding at end of period	206,241	12,943	98,011	48,198	107,308	60,553

</Table>

(w) Previously known as UIF Global Franchise (Class II)
 (x) Previously known as UIF Mid Cap Growth (Class II)
 (y) Previously known as UIF Small Company Growth (Class II)
 (ac) For the period beginning July 1, 2003 and ended December 31, 2003
 (ad) For period beginning May 1, 2003 and ended December 31, 2003

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<Table>
 <Caption>
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	The Universal Institutional Funds, Inc. (Class II) Sub-Account		The Universal Institutional Funds, Inc. (Class II) Sub-Account		Van Kampen Life Investment Trust Sub-Account	
	Van Kampen UIF U.S. Mid Cap Value (Class II) (z)		Van Kampen UIF U.S. Real Estate (Class II) (aa)		LIT Comstock	
	2004	2003 (ac)	2004	2003 (ad)	2004 (ab)	2003 (ab)

<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (36,652)	\$ (3,258)	\$ 8,204	\$ (1,984)	\$ (20,249)	\$ (11,396)
Net realized gains (losses)	9,174	162	146,366	847	95,456	(5,754)
Change in unrealized gains (losses)	429,016	81,143	1,103,651	40,773	693,711	679,931
Increase (decrease) in net assets from operations	401,538	78,047	1,258,221	39,636	768,918	662,781
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	1,769,923	753,553	3,437,818	575,502	502,468	598,656
Benefit payments	-	-	(536)	-	(13,477)	-
Payments on termination	(38,252)	(262)	(114,588)	(708)	(326,335)	(125,170)
Contract maintenance charge	(8,300)	-	(5,618)	-	(2,082)	(1,078)
Transfers among the sub-accounts and with the Fixed Account - net	680,984	334,461	663,728	154,977	1,273,943	1,194,973
Increase (decrease) in net assets from contract transactions	2,404,355	1,087,752	3,980,804	729,771	1,434,517	1,667,381
INCREASE (DECREASE) IN NET ASSETS	2,805,893	1,165,799	5,239,025	769,407	2,203,435	2,330,162
NET ASSETS AT BEGINNING OF PERIOD	1,165,799	-	769,407	-	3,807,579	1,477,417
NET ASSETS AT END OF PERIOD	\$ 3,971,692	\$ 1,165,799	\$ 6,008,432	\$ 769,407	\$ 6,011,014	\$ 3,807,579
UNITS OUTSTANDING						
Units outstanding at beginning of period	87,159	-	55,829	-	347,341	171,091
Units issued	227,866	87,808	320,831	57,574	206,406	245,179
Units redeemed	(24,614)	(649)	(61,477)	(1,745)	(81,142)	(68,929)
Units outstanding at end of period	290,411	87,159	315,183	55,829	472,605	347,341

</Table>

- (z) Previously known as UIF U.S. Mid Cap Value (Class II)
(aa) Previously known as UIF U.S. Real Estate (Class II)
(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.
(ac) For the period beginning July 1, 2003 and ended December 31, 2003
(ad) For period beginning May 1, 2003 and ended December 31, 2003

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
<Caption>
STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31,

<S>	Van Kampen Life Investment Trust Sub-Account		Van Kampen Life Investment Trust Sub-Account		Van Kampen Life Investment Trust Sub-Account	
	LIT Emerging Growth		LIT Government		LIT Money Market	
	2004 (ab)	2003 (ab)	2004	2003	2004	2003
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (35,715)	\$ (35,624)	\$ 20,755	\$ 16,670	\$ (10,723)	\$ (14,375)
Net realized gains (losses)	(217,052)	(431,924)	(2,290)	(242)	-	-
Change in unrealized gains (losses)	393,115	1,055,906	(2,924)	(13,147)	-	-
Increase (decrease) in net assets from operations	140,348	588,358	15,541	3,281	(10,723)	(14,375)
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	57,773	181,371	41,705	201,001	526,908	793,749
Benefit payments	(15,383)	(32,018)	-	-	(6,237)	(474)

Payments on termination	(162,236)	(234,851)	(58,268)	(24,510)	(381,125)	(228,012)
Contract maintenance charge	(1,899)	(2,147)	(263)	(153)	(639)	(456)
Transfers among the sub-accounts and with the Fixed Account - net	(69,219)	(144,073)	(66,993)	(68,376)	(66,899)	(630,019)
Increase (decrease) in net assets from contract transactions	(190,964)	(231,718)	(83,819)	107,962	72,008	(65,212)
INCREASE (DECREASE) IN NET ASSETS	(50,616)	356,640	(68,278)	111,243	61,285	(79,587)
NET ASSETS AT BEGINNING OF PERIOD	2,724,609	2,367,969	607,074	495,831	1,986,603	2,066,190
NET ASSETS AT END OF PERIOD	\$ 2,673,993	\$ 2,724,609	\$ 538,796	\$ 607,074	\$ 2,047,888	\$ 1,986,603
UNITS OUTSTANDING						
Units outstanding at beginning of period	345,357	338,081	56,776	46,592	192,772	199,118
Units issued	48,773	76,446	9,693	40,049	179,965	108,550
Units redeemed	(59,282)	(69,170)	(17,483)	(29,865)	(173,100)	(114,896)
Units outstanding at end of period	334,848	345,357	48,986	56,776	199,637	192,772

</Table>

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Van Kampen Life Investment Trust (Class II) Sub-Account		Van Kampen Life Investment Trust (Class II) Sub-Account		Van Kampen Life Investment Trust (Class II) Sub-Account	
	LIT Aggressive Growth (Class II)		LIT Comstock (Class II)		LIT Emerging Growth (Class II)	
	2004 (h)	2003	2004 (ab)	2003 (ab)	2004 (ab)	2003 (ab)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (20,303)	\$ (1,127)	\$ (87,396)	\$ (24,728)	\$ (32,603)	\$ (10,388)
Net realized gains (losses)	(275)	15	110,903	20,023	6,179	(4,020)
Change in unrealized gains (losses)	202,255	14,685	1,532,179	826,099	169,703	168,828
Increase (decrease) in net assets from operations	181,677	13,573	1,555,686	821,394	143,279	154,420
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	221,570	460,978	5,158,887	3,195,207	1,075,572	834,650
Benefit payments	(3,277)	-	(19,069)	-	(14,270)	-
Payments on termination	(10,587)	(120)	(356,263)	(155,633)	(83,079)	(50,420)
Contract maintenance charge	(6,342)	-	(29,882)	(2,764)	(5,485)	(493)
Transfers among the sub-accounts and with the Fixed Account - net	903,231	28,995	1,912,356	1,549,663	328,965	186,490
Increase (decrease) in net assets from contract transactions	1,104,595	489,853	6,666,029	4,586,473	1,301,703	970,227
INCREASE (DECREASE) IN NET ASSETS	1,286,272	503,426	8,221,715	5,407,867	1,444,982	1,124,647
NET ASSETS AT BEGINNING OF PERIOD	503,426	-	6,424,806	1,016,939	1,505,681	381,034
NET ASSETS AT END OF PERIOD	\$ 1,789,698	\$ 503,426	\$ 14,646,521	\$ 6,424,806	\$ 2,950,663	\$ 1,505,681

UNITS OUTSTANDING

Units outstanding at beginning of period	39,247	-	562,364	126,345	161,190	65,422
Units issued	115,323	39,439	643,825	500,943	136,934	125,228
Units redeemed	(9,058)	(192)	(113,271)	(64,924)	(27,673)	(29,460)
Units outstanding at end of period	145,512	39,247	1,092,918	562,364	270,451	161,190

</Table>

(h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)

(ab) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2003, as disclosed in Note 3 to the financial statements.

See notes to financial statements.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>

<Caption>
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	Van Kampen Life Investment Trust (Class II) Sub-Account		Van Kampen Life Investment Trust (Class II) Sub-Account		Wells Fargo Variable Trust Sub-Account	
	LIT Growth and Income (Class II)		LIT Money Market (Class II)		Wells Fargo VT Asset Allocation	
	2004	2003 (ad)	2004	2003 (ag)	2004	2003
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS						
Net investment income (loss)	\$ (50,508)	\$ (5,831)	\$ (22,148)	\$ -	\$ 4,457	\$ 2,065
Net realized gains (losses)	19,355	2,196	-	-	27,720	(5,451)
Change in unrealized gains (losses)	764,754	164,919	-	-	13,538	106,814
Increase (decrease) in net assets from operations	733,601	161,284	(22,148)	-	45,715	103,428
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS						
Deposits	3,923,901	1,852,279	4,774,171	40,000	1,470	18,281
Benefit payments	-	-	(42,023)	-	(62,541)	(1,481)
Payments on termination	(69,782)	(52,637)	(84,826)	-	(28,366)	(28,252)
Contract maintenance charge	(14,431)	-	(116)	-	(493)	(427)
Transfers among the sub-accounts and with the Fixed Account - net	1,115,733	412,561	821,898	-	19,449	114,304
Increase (decrease) in net assets from contract transactions	4,955,421	2,212,203	5,469,104	40,000	(70,481)	102,425
INCREASE (DECREASE) IN NET ASSETS	5,689,022	2,373,487	5,446,956	40,000	(24,766)	205,853
NET ASSETS AT BEGINNING OF PERIOD	2,373,487	-	40,000	-	636,414	430,561
NET ASSETS AT END OF PERIOD	\$ 8,062,509	\$ 2,373,487	\$ 5,486,956	\$ 40,000	\$ 611,648	\$ 636,414

UNITS OUTSTANDING

Units outstanding at beginning of period	182,732	-	4,000	-	66,680	54,392
Units issued	415,374	189,956	700,824	4,000	2,171	20,947
Units redeemed	(44,950)	(7,224)	(150,862)	-	(9,500)	(8,659)
Units outstanding at end of period	553,156	182,732	553,962	4,000	59,351	66,680

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

(ag) For the Period beginning December 31, 2003 and ended December 31, 2003

See notes to financial statements.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

<Table>
 <Caption>
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31,

	Wells Fargo Variable Trust Sub-Account		Wells Fargo Variable Trust Sub-Account	
	Wells Fargo VT Equity Income		Wells Fargo VT Growth	
	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS				
Net investment income (loss)	\$ 943	\$ 725	\$ (3,529)	\$ (2,312)
Net realized gains (losses)	773	(4,223)	1,082	(743)
Change in unrealized gains (losses)	26,642	50,010	21,899	43,299
Increase (decrease) in net assets from operations	28,358	46,512	19,452	40,244
INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT TRANSACTIONS				
Deposits	1,100	24,406	98,992	80,673
Benefit payments	-	-	-	-
Payments on termination	(3,904)	(18,090)	(8,256)	(8,254)
Contract maintenance charge	(149)	(91)	(94)	(83)
Transfers among the sub-accounts and with the Fixed Account - net	47,322	13,106	16,791	39,025
Increase (decrease) in net assets from contract transactions	44,369	19,331	107,433	111,361
INCREASE (DECREASE) IN NET ASSETS	72,727	65,843	126,885	151,605
NET ASSETS AT BEGINNING OF PERIOD	249,864	184,021	259,665	108,060
NET ASSETS AT END OF PERIOD	\$ 322,591	\$ 249,864	\$ 386,550	\$ 259,665
UNITS OUTSTANDING				
Units outstanding at beginning of period	25,815	23,696	40,251	20,443
Units issued	4,969	9,554	17,239	23,870
Units redeemed	(401)	(7,435)	(1,504)	(4,062)
Units outstanding at end of period	30,383	25,815	55,986	40,251

</Table>

See notes to financial statements.

<Page>

 ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
 NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION

Allstate Life of New York Separate Account A (the "Account"), a unit investment trust registered with the Securities and Exchange Commission under the Investment Company Act of 1940, is a Separate Account of Allstate Life Insurance Company of New York ("Allstate New York"). The assets of the Account are legally segregated from those of Allstate New York. Allstate New York is wholly owned by Allstate Life Insurance Company, a wholly owned subsidiary of Allstate Insurance Company, which is wholly owned by The Allstate Corporation. These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Allstate New York issues twenty-two variable annuity contracts. Only products marked with a "(C)" are closed to new contractholders but continue to accept deposits from existing contractholders. These contracts are: the

AIM Lifetime Plus((SM)) ("Lifetime Plus") - (C), the AIM Lifetime Plus((SM)) II ("Lifetime Plus II") - (C), the AIM Lifetime Enhanced Choice ("Enhanced Choice"), the AIM Lifetime America Series ("America Series"), the Scudder Horizon Advantage ("Scudder") - (C), the Putnam Allstate Advisor ("Putnam") - (C), the Putnam Allstate Advisor Plus ("Putnam Plus") - (C), the Putnam Allstate Advisor Preferred ("Putnam Preferred") - (C), the Allstate Custom Portfolio ("Custom") - (C), the AFA SelectDirections ("SelectDirections"), the Allstate Provider ("Provider") - (C), the Provider Ultra ("Ultra") - (C), the Allstate Advisor ("Advisor"), the Allstate Advisor Plus ("Advisor Plus"), the Allstate Advisor Preferred ("Advisor Preferred"), Allstate Variable Annuity II - (C), Allstate Variable Annuity 3 Asset Manager - (C), Allstate Variable Annuity 3 - (C), the Preferred Client Variable, the Morgan Stanley Advisor, the Advisor Preferred, and the Allstate Variable Annuity I - (C) (collectively the "Contracts"), the deposits of which are invested at the direction of the contractholders in the sub-accounts that comprise the Account. Absent any contract provisions wherein Allstate New York contractually guarantees either a minimum return or account value upon death, a specified contract anniversary date, or annuitization, variable annuity contractholders bear the investment risk that the sub-accounts may not meet their stated investment objectives. The sub-accounts invest in the following underlying mutual fund portfolios (collectively the "Funds"):

<Table>	
<S>	<C>
AIM VARIABLE INSURANCE FUNDS	AIM VARIABLE INSURANCE FUNDS SERIES II
AIM V.I. Aggressive Growth	(CONTINUED)
AIM V.I. Balanced	AIM V.I. Basic Value II
AIM V.I. Basic Value	AIM V.I. Blue Chip II
AIM V.I. Blue Chip	AIM V.I. Capital Appreciation II
AIM V.I. Capital Appreciation	AIM V.I. Capital Development II
AIM V.I. Capital Development	AIM V.I. Core Equity II
AIM V.I. Core Equity	AIM V.I. Dent Demographics II
AIM V.I. Dent Demographics	AIM V.I. Diversified Income II
AIM V.I. Diversified Income	AIM V.I. Global Utilities II (Merged into
AIM V.I. Global Utilities (Merged into AIM	AIM V.I. Utilities II on April 30, 2004)
V.I. Utilities on April 30, 2004)	AIM V.I. Government Securities II
AIM V.I. Government Securities	AIM V.I. Growth II
AIM V.I. Growth	AIM V.I. High Yield II
AIM V.I. High Yield	AIM V.I. International Growth II
AIM V.I. International Growth	AIM V.I. Mid Cap Core Equity II
AIM V.I. Mid Cap Core Equity	AIM V.I. Money Market II
AIM V.I. Money Market	AIM V.I. New Technology II (Merged into
AIM V.I. New Technology (Merged into	AIM V.I. Technology II on April 30,
AIM V.I. Technology on April 30, 2004)	2004)
AIM V.I. Premier Equity	AIM V.I. Premier Equity II
AIM V.I. Technology	AIM V.I. Technology II
AIM V.I. Utilities	AIM V.I. Utilities II
AIM VARIABLE INSURANCE FUNDS SERIES II	ALLIANCEBERNSTEIN VARIABLE PRODUCT SERIES FUND
AIM V.I. Aggressive Growth II	AllianceBernstein Growth
AIM V.I. Balanced II	AllianceBernstein Growth and Income

</Table>

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

<Table>	
<S>	<C>
ALLIANCEBERNSTEIN VARIABLE PRODUCT SERIES FUND	LSA VARIABLE SERIES TRUST
(CONTINUED)	LSA Aggressive Growth (Merged into LIT
AllianceBernstein Premier Growth	Aggressive Growth (Class II) on April 30,
AllianceBernstein Small Cap Value	2004)
DELAWARE GROUP PREMIUM FUND, INC.	LSA Equity Growth (Merged into Van
Delaware VIP GP Small Cap Value	Kampen UIF Equity Growth on April 30,
Delaware VIP GP Trend	2004)
DREYFUS SOCIALLY RESPONSIBLE GROWTH FUND, INC.	LSA Mid Cap Value (Merged into Van
Dreyfus Socially Responsible Growth Fund	Kampen UIF U.S. Mid Cap Value on
DREYFUS STOCK INDEX FUND	April 30, 2004)
Dreyfus Stock Index Fund	MFS VARIABLE INSURANCE TRUST
DREYFUS VARIABLE INVESTMENT FUND	MFS Bond
VIF Capital Appreciation	MFS Emerging Growth *
VIF Growth and Income *	MFS High Income
VIF Money Market	MFS Investors Trust
FIDELITY VARIABLE INSURANCE PRODUCTS FUND	MFS New Discovery
VIP Contrafund	MORGAN STANLEY VARIABLE INVESTMENT SERIES
VIP Equity-Income	Aggressive Equity
VIP Growth	Dividend Growth
VIP Growth Opportunities	Equity
VIP High Income	European Growth
VIP Index 500	Global Advantage
VIP Investment Grade Bond	Global Dividend Growth

VIP Overseas
FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST
Franklin Growth and Income Securities
Franklin High Income
Franklin Income Securities
Franklin Large Cap Growth Securities
Franklin Small Cap Value Securities
Franklin U.S. Government
Mutual Shares Securities
Templeton Asset Strategy
Templeton Developing Markets Securities
Templeton Foreign Securities
GOLDMAN SACHS VARIABLE INSURANCE TRUST
VIT CORE Small Cap Equity *
HSBC VARIABLE INSURANCE FUNDS
HSBC VI Cash Management (Closed April 30, 2003)
HSBC VI Fixed Income (Closed April 30, 2003)
HSBC VI Growth and Income (Closed April 30, 2003)
LORD ABBETT SERIES FUND
All Value
Bond-Debenture
Growth and Income
Growth Opportunities
Mid-Cap Value

High Yield
Income Builder
Information
Limited Duration
Money Market
Pacific Growth (closed April 30, 2004)
Quality Income Plus
S&P 500 Index
Strategist
Utilities
MORGAN STANLEY VARIABLE INVESTMENT SERIES (CLASS Y SHARES)
Aggressive Equity (Class Y Shares)
Dividend Growth (Class Y Shares)
Equity (Class Y Shares)
European Growth (Class Y Shares)
Global Advantage (Class Y Shares)
Global Dividend Growth (Class Y Shares)
High Yield (Class Y Shares)
Income Builder (Class Y Shares)
Information (Class Y Shares)
Limited Duration (Class Y Shares)
Money Market (Class Y Shares)
Pacific Growth (Class Y Shares) (closed April 30, 2004)
Quality Income Plus (Class Y Shares)
S&P 500 Index (Class Y Shares)
Strategist (Class Y Shares)
Utilities (Class Y Shares)

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

<Table>

<S>
OPPENHEIMER VARIABLE ACCOUNT FUNDS
Oppenheimer Aggressive Growth
Oppenheimer Bond
Oppenheimer Capital Appreciation
Oppenheimer Global Securities
Oppenheimer High Income
Oppenheimer Main Street
Oppenheimer Main Street Small Cap Growth
Oppenheimer Strategic Bond
OPPENHEIMER VARIABLE ACCOUNT FUNDS (SERVICE CLASS ("SC"))
Oppenheimer Aggressive Growth (SC)
Oppenheimer Balanced (SC) (Previously known as Oppenheimer Multiple Strategies (SC))
Oppenheimer Bond (SC)
Oppenheimer Capital Appreciation (SC)
Oppenheimer Global Securities (SC)
Oppenheimer High Income (SC)
Oppenheimer Main Street (SC)
Oppenheimer Main Street Small Cap Growth (SC)
Oppenheimer Strategic Bond (SC)
PUTNAM VARIABLE TRUST
VT American Government Income
VT Capital Appreciation
VT Capital Opportunities
VT Discovery Growth
VT Diversified Income
VT Equity Income
VT The George Putnam Fund of Boston
VT Global Asset Allocation
VT Global Equity
VT Growth and Income
VT Growth Opportunities
VT Health Sciences
VT High Yield
VT Income
VT International Equity
VT International Growth and Income
VT International New Opportunities
VT Investors
VT Mid Cap Value
VT Money Market
VT New Opportunities
VT New Value
VT OTC and Emerging Growth

<C>
SCUDDER VARIABLE SERIES I
21st Century Growth
Balanced
Bond
Capital Growth
Global Discovery *
Growth and Income
International
Money Market
SCUDDER VARIABLE SERIES II
Growth
THE UNIVERSAL INSTITUTIONAL FUNDS, INC.
Van Kampen UIF Emerging Markets Equity (Previously known as UIF Emerging Markets Equity)
Van Kampen UIF Equity Growth (Previously known as UIF Equity Growth)
Van Kampen UIF International Magnum (Previously known as UIF International Magnum)
Van Kampen UIF Mid Cap Growth (Previously known as UIF Mid Cap Growth)
Van Kampen UIF U.S. Mid Cap Value (Previously known as UIF Mid Cap Value)
Van Kampen UIF U.S. Real Estate (Previously known as UIF as U.S. Real Estate)
THE UNIVERSAL INSTITUTIONAL FUNDS, INC. (CLASS II)
UIF Active International Allocation (Class II) (closed October 31, 2003)
Van Kampen UIF Emerging Markets Debt (Class II) (Previously known as UIF Emerging Markets Debt (Class II))
Van Kampen UIF Emerging Markets Equity (Class II) (Previously known as UIF as Emerging Markets Equity (Class II))
Van Kampen UIF Equity and Income (Class II) (Previously known as UIF Equity and Income (Class II))
Van Kampen UIF Equity Growth (Class II) (Previously known as UIF Equity Growth (Class II))
Van Kampen UIF Global Franchise (Class II) (Previously known as UIF Global Franchise (Class II))
Van Kampen UIF Mid Cap Growth (Class II)

VT Research
VT Small Cap Value
VT Utilities Growth and Income
VT Vista
VT Voyager

(Previously known as UIF Mid Cap Growth)
Van Kampen UIF Small Company Growth (Class II) (Previously known as UIF Small Company Growth (Class II))

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

<Table>

<S>	<C>
THE UNIVERSAL INSTITUTIONAL FUNDS, INC. (CLASS II) (CONTINUED)	VAN KAMPEN LIFE INVESTMENT TRUST (CLASS II)
Van Kampen UIF U.S. Mid Cap Value (Class II) (Previously known as UIF U.S. Mid Cap Value (Class II))	LIT Aggressive Growth (Class II)
Van Kampen UIF U.S. Real Estate (Class II) (Previously known as UIF U.S. Real Estate (Class II))	LIT Comstock (Class II)
VAN KAMPEN LIFE INVESTMENT TRUST	LIT Emerging Growth (Class II)
LIT Comstock	VAN KAMPEN LIFE INVESTMENT TRUST (CLASS II) (CONTINUED)
LIT Emerging Growth	LIT Growth and Income (Class II)
LIT Government	LIT Money Market (Class II)
LIT Money Market	WELLS FARGO VARIABLE TRUST
	Wells Fargo VT Asset Allocation
	Wells Fargo VT Equity Income
	Wells Fargo VT Growth

</Table>

* Fund was available, but no net assets as of December 31, 2004.

The net assets are affected by the investment results of each fund, transactions by contractholders and certain contract expenses (see Note 4). The accompanying financial statements include only contractholders' purchase payments applicable to the variable portions of their contracts and exclude any purchase payments for the fixed account described below, the latter being included in the general account of Allstate New York.

A contractholder may choose from among a number of different underlying mutual fund portfolio options. The underlying mutual fund portfolios are not available to the general public directly. These portfolios are available as investment options in variable annuity contracts or variable life insurance policies issued by life insurance companies, or in certain cases, through participation in certain qualified pension or retirement plans.

Some of these underlying mutual fund portfolios have been established by investment advisers that manage publicly traded mutual funds that have similar names and investment objectives. While some of the underlying mutual funds may be similar to, and may in fact be modeled after, publicly traded mutual funds, the underlying mutual funds are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding underlying mutual funds may differ substantially.

Allstate New York provides insurance and administrative services to the contractholders for a fee. Allstate New York also maintains a fixed account ("Fixed Account"), to which contractholders may direct their deposits and receive a fixed rate of return. Allstate New York has sole discretion to invest the assets of the Fixed Account, subject to applicable law.

The LSA Variable Series Trust (the "Trust") was managed by LSA Asset Management, LLC (the "Manager"), a wholly owned subsidiary of Allstate New York, pursuant to an investment management agreement with the Trust. The Manager received a management fee from the Trust at an annual rate as a percentage of average daily net assets ranging from 0.85% to 0.95%. The Trust paid \$653,331 in management fees to the Manager during 2004. As of April 30, 2004 the Trust was dissolved and Funds were merged with other sub-accounts of the Account.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

INVESTMENTS - Investments consist of shares of the Funds and are stated at fair value based on net asset values of the Funds, which value their investment securities at fair value. The difference between cost and current market prices of shares owned on the day of measurement is recorded as unrealized gain or loss on investments.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
 NOTES TO FINANCIAL STATEMENTS

DIVIDENDS - Dividends declared by the Funds are recognized on the ex-dividend date.

REALIZED GAINS AND LOSSES - Realized gains and losses on fund shares represent the difference between the proceeds from sales of shares of the Funds by the Account and the cost of such shares, which is determined on a weighted average basis. Transactions are recorded on a trade date basis. Distributions of net realized gains earned by the Funds are recorded on the Funds' ex-distribution date.

FEDERAL INCOME TAXES - The Account intends to qualify as a segregated asset account as defined in Section 817(h) of the Internal Revenue Code of 1986 ("Code"). In order to qualify as a segregated asset account, each sub-account is required to satisfy the diversification requirements of Section 817(h). The Code provides that the "adequately diversified" requirement may be met if the underlying investments satisfy either the statutory safe harbor test or diversification requirements set forth in regulations issued by the Secretary of the Treasury. As such, the operations of the Account are included in the tax return of Allstate New York. Allstate New York is taxed as a life insurance company under the Code. No federal income taxes are allocable to the Account, as the Account did not generate taxable income. Earnings and realized capital gains of the Account attributable to the contractholders are excluded in the determination of federal income tax liability of Allstate New York.

USE OF ESTIMATES - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and disclosures in the accompanying notes. Actual results could differ from those estimates.

3. COMPLETED MERGER

On March 26, 2004, the Board of Directors of Allstate New York approved the merger of Allstate Life of New York Variable Annuity Account ("Variable Annuity Account") and Allstate Life of New York Variable Annuity Account II ("Variable Annuity Account II") into the Account ("the Merger"). The Merger was consummated on May 1, 2004 and was accounted for at carrying value under Statement of Financial Accounting Standard ("SFAS") No. 141. Collectively, the Account, the Variable Annuity Account and the Variable Annuity Account II are referred to as the "Separate Accounts."

Prior to the Merger, the Variable Annuity Account, Variable Annuity Account II and the Account offered 10, 53 and 155 variable sub-accounts, respectively. Thirty-two of the sub-accounts offered by the Account and the Variable Annuity Account II were invested in the same underlying funds. Ten sub-accounts of the Variable Annuity Account were invested in underlying funds offered by the Variable Annuity Account II. Upon completion of the merger on May 1, 2004, the Account offered 176 sub-accounts after giving effect to the combination of sub-accounts invested in the same underlying mutual funds.

In accordance with SFAS No. 141, "Business Combinations", the statements of operations have been combined and are presented as if the merger occurred on January 1, 2004 and the statements of changes in net assets of the Account have been combined and are presented as if the merger occurred on January 1, 2003.

The merger of the Separate Accounts, including the combination of overlapping sub-accounts, required no adjustments and did not change the number of units or accumulation unit values of the contractholders' interests in the sub-accounts. Additionally, the contracts and related fee structures offered through the Account did not change as a result of the merger. The following table presents a listing of the net assets applicable to the sub-accounts giving effect to the Merger as of May 1, 2004.

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
 NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
 (unaudited)

NET ASSETS OF SUB-ACCOUNTS
 GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
 MAY 1, 2004

<Table>
<Caption>

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
AIM Variable Insurance Funds				
AIM V.I. Aggressive Growth	\$ 3,392,182	\$ -	\$ -	\$ 3,392,182
AIM V.I. Balanced	8,538,349	-	-	8,538,349
AIM V.I. Basic Value	3,722,771	-	-	3,722,771
AIM V.I. Blue Chip	6,593,938	-	-	6,593,938
AIM V.I. Capital Appreciation	9,009,299	501,214	-	9,510,513
AIM V.I. Capital Development	1,100,309	-	-	1,100,309
AIM V.I. Core Equity	12,693,908	-	-	12,693,908
AIM V.I. Dent Demographics	1,534,769	-	-	1,534,769
AIM V.I. Diversified Income	4,268,158	-	-	4,268,158
AIM V.I. Government Securities	7,528,567	-	-	7,528,567
AIM V.I. Growth	5,836,488	365,690	-	6,202,178
AIM V.I. High Yield	2,399,966	-	-	2,399,966
AIM V.I. International Growth	4,615,501	-	-	4,615,501
AIM V.I. Mid Cap Core Equity	1,274,279	-	-	1,274,279
AIM V.I. Money Market	2,691,151	-	-	2,691,151
AIM V.I. Premier Equity	16,942,467	938,294	-	17,880,761
AIM V.I. Technology	1,215,033	-	-	1,215,033
AIM V.I. Utilities	1,525,385	-	-	1,525,385
AIM Variable Insurance Funds Series II				
AIM V.I. Aggressive Growth II	35,297	-	-	35,297
AIM V.I. Balanced II	705,563	-	-	705,563
AIM V.I. Basic Value II	1,393,317	-	-	1,393,317
AIM V.I. Blue Chip II	371,862	-	-	371,862
AIM V.I. Capital Appreciation II	545,005	-	-	545,005
AIM V.I. Capital Development II	16,328	-	-	16,328
AIM V.I. Core Equity II	116,363	-	-	116,363
AIM V.I. Dent Demographics II	77,440	-	-	77,440
AIM V.I. Diversified Income II	213,222	-	-	213,222
AIM V.I. Government Securities II	2,722,401	-	-	2,722,401
AIM V.I. Growth II	102,752	-	-	102,752
AIM V.I. High Yield II	217,076	-	-	217,076
AIM V.I. International Growth II	109,160	-	-	109,160
AIM V.I. Mid Cap Core Equity II	126,538	-	-	126,538
AIM V.I. Money Market II	526,217	-	-	526,217
AIM V.I. Premier Equity II	224,393	-	-	224,393
AIM V.I. Technology II	16,858	-	-	16,858
AIM V.I. Utilities II	91,467	-	-	91,467

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
(unaudited)

NET ASSETS OF SUB-ACCOUNTS
GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
MAY 1, 2004

<Table>
<Caption>

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
AllianceBernstein Variable Product Series Fund				
AllianceBernstein Growth	\$ 331,916	\$ 1,027,499	\$ -	\$ 1,359,415
AllianceBernstein Growth & income	1,379,409	4,888,560	-	6,267,969
AllianceBernstein Premier Growth	117,398	462,629	-	580,027
AllianceBernstein Small Cap Value	1,368,392	-	-	1,368,392
Delaware Group Premium Fund, Inc.				
Delaware VIP GP Small Cap Value	2,710,366	-	-	2,710,366
Delaware VIP GP Trend	964,933	-	-	964,933

Dreyfus Socially Responsible Growth Fund, Inc.				
Dreyfus Socially Responsible Growth Fund	250,373	-	-	250,373
Dreyfus Stock Index Fund				
Dreyfus Stock Index Fund	5,589,004	-	-	5,589,004
Dreyfus Variable Investment Fund				
VIF Capital Appreciation	852,414	-	-	852,414
VIF Money Market	3,624,644	-	-	3,624,644
Fidelity Variable Insurance Products Fund				
VIP Contrafund	3,013,408	-	-	3,013,408
VIP Equity-Income	4,632,106	-	-	4,632,106
VIP Growth	3,850,970	-	-	3,850,970
VIP Growth Opportunities	522,146	-	-	522,146
VIP High Income	906,168	-	-	906,168
VIP Index 500	2,363,100	-	-	2,363,100
VIP Investment Grade Bond	2,518,081	-	-	2,518,081
VIP Overseas	1,124,322	-	-	1,124,322
Franklin Templeton Variable Insurance Products Trust				
Franklin Growth and Income Securities	4,055,116	-	-	4,055,116
Franklin Small Cap Value Securities	1,723,115	-	-	1,723,115
Mutual Shares Securities	3,757,135	-	-	3,757,135
Templeton Asset Strategy	419,962	-	-	419,962
Templeton Developing Markets Securities	570,886	-	-	570,886
Templeton Foreign Securities	2,466,114	-	-	2,466,114

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
(unaudited)

NET ASSETS OF SUB-ACCOUNTS
GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
MAY 1, 2004

<Table>

<Caption>

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
Morgan Stanley Variable Investment Series				
Aggressive Equity	\$ -	\$ 1,636,100	\$ -	\$ 1,636,100
Dividend Growth Equity	-	35,828,053	906,646	36,734,699
European Growth	-	20,827,778	387,681	21,215,459
Global Advantage	-	9,162,521	57,827	9,220,348
Global Dividend Growth	-	1,063,835	-	1,063,835
High Yield	-	10,440,305	95,341	10,535,646
Income Builder	-	1,438,840	51,988	1,490,828
Information	-	2,018,271	5,952	2,024,223
Limited Duration	-	414,989	-	414,989
Money Market	-	2,460,603	-	2,460,603
Quality Income Plus	-	12,209,300	308,788	12,518,088
S & P 500 Index	-	19,670,752	528,073	20,198,825
Strategist	-	6,406,483	-	6,406,483
Utilities	-	17,339,788	340,660	17,680,448
		8,492,321	265,491	8,757,812
Morgan Stanley Variable Investment Series (Class Y Shares)				
Aggressive Equity (Class Y Shares)	887,249	651,783	-	1,539,032
Dividend Growth (Class Y Shares)	1,278,354	2,506,730	-	3,785,084
Equity (Class Y Shares)	847,601	1,109,576	-	1,957,177
European Growth (Class Y Shares)	385,859	493,170	-	879,029
Global Advantage (Class Y Shares)	97,145	49,625	-	146,770
Global Dividend Growth (Class Y Shares)	616,755	579,769	-	1,196,524
High Yield (Class Y Shares)	670,731	1,124,609	-	1,795,340
Income Builder (Class Y Shares)	505,374	1,589,874	-	2,095,248
Information (Class Y Shares)	90,619	55,776	-	146,395
Limited Duration (Class Y Shares)	1,585,961	3,810,285	-	5,396,246
Money Market (Class Y Shares)	1,438,409	1,489,474	-	2,927,883
Quality Income Plus (Class Y Shares)	1,413,604	3,851,595	-	5,265,199

S & P 500 Index (Class Y Shares)	1,439,791	2,467,760	-	3,907,551
Strategist (Class Y Shares)	451,305	2,382,330	-	2,833,635
Utilities (Class Y Shares)	218,913	462,365	-	681,278
MFS Variable Insurance Trust				
MFS Bond	1,508,044	-	-	1,508,044
MFS High Income	223,154	-	-	223,154
MFS Investors Trust	756,597	-	-	756,597
MFS New Discovery	565,166	-	-	565,166

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
(unaudited)

NET ASSETS OF SUB-ACCOUNTS
GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
MAY 1, 2004

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
Oppenheimer Variable Account Funds				
Oppenheimer Aggressive Growth	\$ 1,729,312	\$ -	\$ -	\$ 1,729,312
Oppenheimer Bond	1,548,898	-	-	1,548,898
Oppenheimer Capital Appreciation	1,787,572	-	-	1,787,572
Oppenheimer Global Securities	1,151,309	-	-	1,151,309
Oppenheimer High Income	834,634	-	-	834,634
Oppenheimer Main Street	4,239,467	-	-	4,239,467
Oppenheimer Main Street Small Cap Growth	1,334,186	-	-	1,334,186
Oppenheimer Strategic Bond	3,709,252	-	-	3,709,252
Oppenheimer Variable Account Funds (Service Class ("SC"))				
Oppenheimer Aggressive Growth (SC)	917,479	-	-	917,479
Oppenheimer Balanced (SC)	1,945,832	-	-	1,945,832
Oppenheimer Capital Appreciation (SC)	2,962,795	-	-	2,962,795
Oppenheimer Global Securities (SC)	1,649,132	-	-	1,649,132
Oppenheimer High Income (SC)	2,561,610	-	-	2,561,610
Oppenheimer Main Street (SC)	5,673,437	-	-	5,673,437
Oppenheimer Main Street Small Cap Growth (SC)	1,711,116	-	-	1,711,116
Oppenheimer Strategic Bond (SC)	4,979,068	-	-	4,979,068
Putnam Variable Trust				
VT American Government Income	9,387,157	-	-	9,387,157
VT Capital Appreciation	1,024,295	-	-	1,024,295
VT Capital Opportunities	106,287	-	-	106,287
VT Discovery Growth	1,625,314	-	-	1,625,314
VT Diversified Income	10,211,987	-	-	10,211,987
VT Equity Income	651,427	-	-	651,427
VT The George Putnam Fund of Boston	14,831,865	-	-	14,831,865
VT Global Asset Allocation	2,894,380	-	-	2,894,380
VT Global Equity	5,618,041	-	-	5,618,041
VT Growth & Income	44,894,659	1,280,858	-	46,175,517
VT Growth and Income	24,980	-	-	24,980
VT Growth Opportunities	2,444,573	-	-	2,444,573
VT Health Sciences	7,022,256	-	-	7,022,256
VT High Yield	6,962,310	-	-	6,962,310
VT Income	19,782,746	-	-	19,782,746
VT International Equity	11,031,813	1,037,662	-	12,069,475
VT International Growth and Income	2,507,786	-	-	2,507,786
VT International New Opportunities	2,083,504	-	-	2,083,504
VT Investors	15,776,039	-	-	15,776,039
VT Mid Cap Value	585,674	-	-	585,674

</Table>

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
(unaudited)

NET ASSETS OF SUB-ACCOUNTS
GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
MAY 1, 2004

<Table>
<Caption>

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
Putnam Variable Trust (continued)				
VT Money Market	\$ 7,624,642	\$ -	\$ -	\$ 7,624,642
VT New Opportunities	11,612,141	-	-	11,612,141
VT New Value	7,854,058	-	-	7,854,058
VT OTC & Emerging Growth	2,398,094	-	-	2,398,094
VT Research	6,770,486	-	-	6,770,486
VT Small Cap Value	9,216,254	1,021,676	-	10,237,930
VT Utilities Growth and Income	3,677,799	-	-	3,677,799
VT Vista	6,769,485	-	-	6,769,485
VT Voyager	22,714,344	1,595,262	-	24,309,606
Scudder Variable Series I				
21st Century Growth	2,630	-	-	2,630
Balanced	3,136	-	-	3,136
Bond	39,969	-	-	39,969
Growth and Income	7,024	-	-	7,024
International	3,210	-	-	3,210
Money Market	11,528	-	-	11,528
Scudder Variable Series II				
Growth	2,862	-	-	2,862
The Universal Institutional Funds, Inc.				
UIF Emerging Markets Equity	-	1,028,306	-	1,028,306
UIF Equity Growth	891,228	1,979,913	-	2,871,141
UIF International Magnum	-	885,888	-	885,888
UIF Mid Cap Growth	-	883,052	-	883,052
UIF Mid Cap Value	2,180,304	2,630,957	-	4,811,261
UIF U.S. Real Estate	-	1,678,228	-	1,678,228
The Universal Institutional Funds, Inc. (Class II)				
UIF Equity Growth (Class II)	534,360	-	-	534,360
UIF Emerging Markets Debt (Class II)	1,211,077	-	-	1,211,077
UIF Emerging Markets Equity (Class II)	419,290	-	-	419,290
UIF Equity and Income (Class II)	158,160	-	-	158,160
UIF Equity Growth (Class II)	3,790	-	-	3,790
UIF Global Franchise (Class II)	660,063	-	-	660,063
UIF Mid Cap Growth (Class II)	783,427	-	-	783,427
UIF Small Company Growth (Class II)	1,181,454	-	-	1,181,454
UIF U.S. Mid Cap Value (Class II)	1,615,925	-	-	1,615,925
UIF U.S. Real Estate (Class II)	1,983,088	-	-	1,983,088

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

3. COMPLETED MERGER (CONTINUED)
(unaudited)

NET ASSETS OF SUB-ACCOUNTS
GIVING EFFECT TO THE VA ACCOUNT AND VA II ACCOUNT MERGER
MAY 1, 2004

<Table>
<Caption>

Sub-Account	Pre-Merger		Post-Merger	
	Allstate Life of New York Separate Account A	Allstate Life of New York Variable Annuity Account II	Allstate Life of New York Variable Annuity Account	Allstate Life of New York Separate Account A
<S>	<C>	<C>	<C>	<C>
Van Kampen Life Investment Trust				

LIT Comstock	\$	2,428,206	\$	2,332,532	\$	-	\$	4,760,738
LIT Emerging Growth		676,146		1,880,303		-		2,556,449
LIT Government		577,831		-		-		577,831
LIT Money Market		2,225,762		-		-		2,225,762
Van Kampen Life Investment Trust (Class II)								
LIT Aggressive Growth (Class II)		1,404,103		32,535		-		1,436,638
LIT Comstock (Class II)		5,044,518		3,067,494		-		8,112,012
LIT Emerging Growth (Class II)		1,285,512		589,357		-		1,874,869
LIT Growth and Income (Class II)		4,049,059		-		-		4,049,059
LIT Money Market (Class II)		1,843,296		-		-		1,843,296
Wells Fargo Variable Trust								
Wells Fargo VT Asset Allocation		634,997		-		-		634,997
Wells Fargo VT Equity Income		252,349		-		-		252,349
Wells Fargo VT Growth		283,277		-		-		283,277

TOTAL NET ASSETS	\$	475,822,964	\$	202,142,569	\$	2,948,447	\$	702,282,581
=====								

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

4. EXPENSES

WITHDRAWAL CHARGE - In the event of withdrawal of the account value during a specified period, a withdrawal charge may be imposed. Except for the Scudder Horizon Advantage which does not have a withdrawal charge, the withdrawal charge varies by contract and ranges from 2%-8.5% in the first year of the contract and declines to 0% in various years as defined in the contract. The amounts are included in payments on terminations but are remitted to Allstate New York.

MORTALITY AND EXPENSE RISK CHARGE - Allstate New York assumes mortality and expense risks related to the operations of the Account and deducts charges daily at a range from 0.40% to 2.40% per annum of daily net assets of the Account, based on the contract and rider options selected. The mortality and expense risk charge is recognized as a reduction in accumulation unit values. The mortality and expense risk charge covers insurance benefits available with the Contracts and certain expenses of the Contracts. It also covers the risk that the current charges will not be sufficient in the future to cover the cost of administering the Contracts. Allstate New York guarantees that the amount of this charge will not increase over the lives of the Contracts. At the contractholder's discretion, additional options, primarily death benefits, may be purchased for an additional charge.

ADMINISTRATIVE EXPENSE CHARGE - Allstate New York deducts administrative expense charges daily at a rate ranging from 0% to 0.30% per annum of the average daily net assets of the Account. The administrative expense charge is recognized as a reduction in accumulation unit values.

CONTRACT MAINTENANCE CHARGE - Allstate New York deducts an annual maintenance charge at a rate ranging from \$30 - \$35 on each Contract anniversary and guarantees that this charge will not increase over the lives of the Contracts. This charge will be waived if certain conditions are met. The contract maintenance charge is recognized as redemption of units.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS

The cost of purchases of investments for the year ended December 31, 2004 were as follows:

<Table>

<Caption>

	Purchases

<S>	<C>
Investments in the AIM Variable Insurance Funds Sub-Accounts:	
AIM V. I. Aggressive Growth	\$ 241,814
AIM V. I. Balanced	759,126
AIM V. I. Basic Value	1,413,370

AIM V. I. Blue Chip	645,323
AIM V. I. Capital Appreciation (a)	1,012,036
AIM V. I. Capital Development	150,040
AIM V. I. Core Equity	688,542
AIM V. I. Dent Demographics	5,665
AIM V. I. Diversified Income	620,583
AIM V. I. Global Utilities (b)	102,698
AIM V. I. Government Securities	841,576
AIM V. I. Growth (a)	256,734
AIM V. I. High Yield	492,527
AIM V. I. International Growth	693,500
AIM V. I. Mid Cap Core Equity	539,329
AIM V. I. Money Market	555,301
AIM V. I. New Technology (c)	10,898
AIM V. I. Premier Equity (a)	570,045
AIM V. I. Technology (c) (d)	1,221,129
AIM V. I. Utilities (b) (d)	1,622,368

Investments in the AIM Variable Insurance Funds Series II Sub-Accounts:

AIM V. I. Aggressive Growth II	11,670
AIM V. I. Balanced II	136,764
AIM V. I. Basic Value II	767,651
AIM V. I. Blue Chip II	49,458
AIM V. I. Capital Appreciation II	258,353
AIM V. I. Capital Development II	37,197
AIM V. I. Core Equity II	12,185
AIM V. I. Dent Demographics II	13,348
AIM V. I. Diversified Income II	52,404
AIM V. I. Global Utilities II (e)	14,014
AIM V. I. Government Securities II	149,573
AIM V. I. Growth II	15,164
AIM V. I. High Yield II	460,999
AIM V. I. International Growth II	55,967
AIM V. I. Mid Cap Core Equity II	921,146
AIM V. I. Money Market II	906,291

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities
- (c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology
- (d) For period beginning April 30, 2004 and ended December 31, 2004
- (e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>

<Caption>

	Purchases

<S>	<C>
Investments in the AIM Variable Insurance Funds Series II	
Sub-Accounts (continued):	
AIM V. I. New Technology II (f)	\$ 3,169
AIM V. I. Premier Equity II	80,983
AIM V. I. Technology II (d) (f)	18,337
AIM V. I. Utilities II (d) (e)	103,296
Investments in the AllianceBernstein Variable Product Series Fund	
Sub-Accounts:	
AllianceBernstein Growth (a)	755,877
AllianceBernstein Growth & Income (a)	1,469,954
AllianceBernstein Premier Growth (a)	128,135
AllianceBernstein Small Cap Value	911,083
Investments in the Delaware Group Premium Fund, Inc. Sub-Accounts:	
Delaware VIP GP Small Cap Value	392,930
Delaware VIP GP Trend	171,092
Investments in the Dreyfus Socially Responsible Growth Fund, Inc.	
Sub-Account:	
Dreyfus Socially Responsible Growth Fund	7,866

Investments in the Dreyfus Stock Index Fund Sub-Account:

Investments in the Dreyfus Variable Investment Fund Sub-Accounts:

VIF Capital Appreciation	42,479
VIF Money Market	478,593

Investments in the Fidelity Variable Insurance Products Fund Sub-Accounts:

VIP Contrafund	968,909
VIP Equity-Income	424,824
VIP Growth	1,015,189
VIP Growth Opportunities	182,388
VIP High Income	564,684
VIP Index 500	1,335,666
VIP Investment Grade Bond	661,082
VIP Overseas	993,728

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (d) For period beginning April 30, 2004 and ended December 31, 2004
- (e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II
- (f) On April 30, 2004, AIM V.I. New Technology II merged into AIM V.I. Technology II

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>

<Caption>

	Purchases

<S>	<C>
Investments in the Franklin Templeton Variable Insurance Products Trust Sub-Accounts:	
Franklin Growth and Income Securities	\$ 6,530,520
Franklin High Income (d)	430,770
Franklin Income Securities (d)	3,563,843
Franklin Large Cap Growth Securities (g)	653,426
Franklin Small Cap Value Securities	2,406,397
Franklin U.S. Government (d)	2,017,735
Mutual Shares Securities	6,717,405
Templeton Asset Strategy	96,181
Templeton Developing Markets Securities	884,960
Templeton Foreign Securities	2,470,059
Investments in the Lord Abbett Series Fund Sub-Accounts:	
All Value (g)	161,700
Bond-Debenture (g)	451,042
Growth and Income (g)	307,386
Growth Opportunities (g)	233,584
Mid-Cap Value (g)	475,325
Investments in the LSA Variable Series Trust Sub-Accounts:	
LSA Aggressive Growth (a) (h)	441,275
LSA Equity Growth (i)	550,455
LSA Mid Cap Value (j)	1,411,486
Investments in the MFS Variable Insurance Trust Sub-Accounts:	
MFS Bond	387,188
MFS High Income	518,720
MFS Investors Trust	238,787
MFS New Discovery	89,467
Investments in Morgan Stanley Variable Investment Series Sub-Accounts:	
Aggressive Equity	80,702
Dividend Growth (a)	1,400,261
Equity (a)	344,437
European Growth (a)	368,384
Global Advantage	8,851
Global Dividend Growth (a)	3,166,556
High Yield (a)	240,440

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity

Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

- (d) For period beginning April 30, 2004 and ended December 31, 2004
- (g) For period beginning October 1, 2004 and ended December 31, 2004
- (h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)
- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>

<Caption>

	Purchases

<S>	<C>
Investments in Morgan Stanley Variable Investment Series	
Sub-Accounts (continued):	
Income Builder (a)	\$ 185,040
Information	58,774
Limited Duration	450,988
Money Market (a)	15,184,042
Pacific Growth (a) (k)	73,750
Quality Income Plus (a)	1,477,337
S&P 500 Index	651,675
Strategist (a)	901,154
Utilities (a)	451,873
Investments in Morgan Stanley Variable Investment Series (Class Y Shares)	
Sub-Accounts:	
Aggressive Equity (Class Y Shares) (a)	358,355
Dividend Growth (Class Y Shares) (a)	1,069,801
Equity (Class Y Shares) (a)	966,058
European Growth (Class Y Shares) (a)	276,890
Global Advantage (Class Y Shares) (a)	41,468
Global Dividend Growth (Class Y Shares) (a)	704,659
High Yield (Class Y Shares) (a)	804,443
Income Builder (Class Y Shares) (a)	728,957
Information (Class Y Shares) (a)	30,754
Limited Duration (Class Y Shares) (a)	1,749,824
Money Market (Class Y Shares) (a)	3,117,700
Pacific Growth (Class Y Shares) (a) (k)	53,658
Quality Income Plus (Class Y Shares) (a)	2,464,504
S&P 500 Index (Class Y Shares) (a)	1,387,579
Strategist (Class Y Shares) (a)	562,080
Utilities (Class Y Shares) (a)	281,874
Investments in the Oppenheimer Variable Account Funds Sub-Accounts:	
Oppenheimer Aggressive Growth	166,778
Oppenheimer Bond	533,389
Oppenheimer Capital Appreciation	614,826
Oppenheimer Global Securities	396,519
Oppenheimer High Income	442,286
Oppenheimer Main Street	444,119
Oppenheimer Main Street Small Cap Growth	875,657
Oppenheimer Strategic Bond	383,515

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (k) For period beginning January 1, 2004 and ended April 30, 2004

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<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>

<Caption>

	Purchases

<S>	<C>
Investments in the Oppenheimer Variable Account Funds	
(Service Class ("SC")) Sub-Accounts:	
Oppenheimer Aggressive Growth (SC)	\$ 1,331,225
Oppenheimer Balanced (SC) (1)	3,741,355
Oppenheimer Bond (SC) (g)	311,612
Oppenheimer Capital Appreciation (SC)	5,295,863
Oppenheimer Global Securities (SC)	1,822,173
Oppenheimer High Income (SC)	5,422,091
Oppenheimer Main Street (SC)	8,170,131
Oppenheimer Main Street Small Cap Growth (SC)	2,692,116
Oppenheimer Strategic Bond (SC)	10,575,153
Investments in the Putnam Variable Trust Sub-Accounts:	
VT American Government Income	959,063
VT Capital Appreciation	139,923
VT Capital Opportunities	137,893
VT Discovery Growth	92,896
VT Diversified Income	1,528,774
VT Equity Income	736,618
VT The George Putnam Fund of Boston	3,371,546
VT Global Asset Allocation	4,315,773
VT Global Equity	304,129
VT Growth and Income (a)	4,183,984
VT Growth Opportunities	231,953
VT Health Sciences	650,229
VT High Yield	3,071,117
VT Income	4,257,086
VT International Equity (a)	4,285,565
VT International Growth and Income	399,643
VT International New Opportunities	120,250
VT Investors	554,193
VT Mid Cap Value	268,644
VT Money Market	14,856,762
VT New Opportunities	589,321
VT New Value	2,383,032
VT OTC & Emerging Growth	167,080
VT Research	688,988
VT Small Cap Value (a)	1,329,955
VT Utilities Growth and Income	746,978
VT Vista	976,482
VT Voyager (a)	2,797,802

</Table>

(a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.

(g) For period beginning October 1, 2004 and ended December 31, 2004

(1) Previously known as Oppenheimer Multiple Strategies (SC)

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
 NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>
 <Caption>

	Purchases

<S>	<C>
Investments in the Scudder Variable Series I Sub-Accounts:	
Balanced	\$ 52
Bond	1,604
Growth and Income	52
International	41
Money Market	104
Investments in the Scudder Variable Series II Sub-Account:	
Growth	8
Investments in The Universal Institutional Funds, Inc. Sub-Accounts:	
Van Kampen UIF Emerging Markets Equity (m)	437,836
Van Kampen UIF Equity Growth (i) (n)	1,466,554
Van Kampen UIF International Magnum (o)	2,719,012
Van Kampen UIF Mid Cap Growth (p)	430,771
Van Kampen UIF U.S. Mid Cap Value (j) (q)	3,096,319

Investments in The Universal Institutional Funds, Inc. (Class II)

Sub-Accounts:	
Van Kampen UIF Emerging Markets Debt (Class II) (s)	2,891,565
Van Kampen UIF Emerging Markets Equity (Class II) (t)	414,180
Van Kampen UIF Equity and Income (Class II) (u)	2,088,400
Van Kampen UIF Equity Growth (Class II) (v)	678,753
Van Kampen UIF Global Franchise (Class II) (w)	2,364,054
Van Kampen UIF Mid Cap Growth (Class II) (x)	772,075
Van Kampen UIF Small Company Growth (Class II) (y)	798,029
Van Kampen UIF U.S. Mid Cap Value (Class II) (z)	2,542,754
Van Kampen UIF U.S. Real Estate (Class II) (aa)	4,800,406

</Table>

- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
- (m) Previously known as UIF Emerging Markets Equity
- (n) Previously known as UIF Equity Growth
- (o) Previously known as UIF International Magnum
- (p) Previously known as UIF Mid Cap Growth
- (q) Previously known as UIF Mid Cap Value
- (r) Previously known as UIF U.S. Real Estate
- (s) Previously known as UIF Emerging Markets Debt (Class II)
- (t) Previously known as UIF Emerging Markets Equity (Class II)
- (u) Previously known as UIF Equity and Income (Class II)
- (v) Previously known as UIF Equity Growth (Class II)
- (w) Previously known as UIF Global Franchise (Class II)
- (x) Previously known as UIF Mid Cap Growth (Class II)
- (y) Previously known as UIF Small Company Growth (Class II)
- (z) Previously known as UIF U.S. Mid Cap Value (Class II)
- (aa) Previously known as UIF U.S. Real Estate (Class II)

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

5. PURCHASES OF INVESTMENTS (CONTINUED)

<Table>
<Caption>

	Purchases
<S>	<C>
Investments in the Van Kampen Life Investment Trust Sub-Accounts:	
LIT Comstock (a)	\$ 2,218,249
LIT Emerging Growth (a)	209,733
LIT Government	117,723
LIT Money Market	1,745,968
Investments in the Van Kampen Life Investment Trust (Class II)	
Sub-Accounts:	
LIT Aggressive Growth (Class II) (h)	1,185,442
LIT Comstock (Class II) (a)	7,303,131
LIT Emerging Growth (Class II) (a)	1,604,078
LIT Growth and Income (Class II)	5,286,999
LIT Money Market (Class II)	6,710,508
Investments in the Wells Fargo Variable Trust Sub-Accounts:	
Wells Fargo VT Asset Allocation	49,887
Wells Fargo VT Equity Income	52,555
Wells Fargo VT Growth	114,407

	248,082,819
	=====

</Table>

- (a) Amounts have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account and Allstate Life of New York Variable Annuity Account II as if it occurred on January 1, 2004, as disclosed in Note 3 to the financial statements.
- (h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)

<Page>

ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS

Allstate New York offers multiple variable annuity contracts through this Account that have unique combinations of features and fees that are assessed to the contract holders. Differences in these fee structures result in various contract expense rates and accumulation unit fair values which in turn result in various expense and total return ratios.

In the table below, the units, the range of lowest to highest accumulation unit fair values, the investment income ratio, the range of lowest to highest expense ratios assessed by Allstate New York and the corresponding range of total return is presented for each rider option of the sub-accounts that had outstanding units during the period. These ranges of lowest to highest unit fair values and total return are based on the product groupings that represent lowest and highest expense ratio amounts. Therefore, some individual contract ratios are not within the ranges presented.

As discussed in Note 4, the expense ratio represents mortality and expense risk and administrative expense charges which are assessed as a percentage of daily net assets. The amount deducted is based upon the product and the number and magnitude of rider options selected by each contract holder. This results in several accumulation unit values for each sub-account based upon those choices.

ITEMS IN THE FOLLOWING TABLE ARE NOTATED AS FOLLOWS:

- * INVESTMENT INCOME RATIO - These amounts represent dividends, excluding realized gain distributions, received by the sub-account from the underlying mutual fund, net of management fees assessed by the fund manager, divided by the average net assets. These ratios exclude those expenses that result in a reduction in the accumulation unit values or redemption of units. The recognition of investment income by the sub-account is affected by the timing of the declaration of dividends by the underlying mutual fund in which the sub-account invests. The investment income ratio for each product may differ due to the timing of contract transactions.
- ** EXPENSE RATIO - These amounts represent the annualized contract expenses of the sub-account, consisting of mortality and expense risk charges, and contract administration charges, for each period indicated. The ratios include only those expenses that are charged that result in a reduction in the accumulation unit values. Charges made directly to contract holder accounts through the redemption of units and expenses of the underlying fund have been excluded.
- *** TOTAL RETURN - These amounts represent the total return for the periods indicated, including changes in the value of the underlying fund, and expenses assessed through the reduction in the accumulation unit values. The ratio does not include any expenses assessed through the redemption of units. Investment options with a date notation indicate the effective date of that investment option in the Account. The total return is calculated for the period indicated or from the effective date through the end of the reporting period.

Since the total return for periods less than one year has not been annualized, the difference between the lowest and the highest total return in the range may be broader if one or both of the total returns relate to a product which was introduced during the reporting year.

The financial highlights have been restated to reflect the combination of Allstate Life of New York Separate Account A, Allstate Life of New York Variable Annuity Account, and Allstate Life of New York Variable Annuity Account II.

Sub-accounts with a date notation indicate the effective date of that investment option in the Account. The investment income ratio and total return are calculated for the period or from the effective date through the end of the reporting period.

<Table>
<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM Variable						
Insurance Funds Sub-Accounts:						
AIM V. I. Aggressive Growth						
2004	422	\$ 8.53 - \$ 10.79	\$ 3,688	0.00%	1.10% - 1.70%	9.90% - 10.58%
2003	443	7.71 - 9.82	3,492	0.00	1.10 - 1.70	24.52 - 25.29
2002	460	6.16 - 7.88	2,894	0.00	1.10 - 1.70	-23.51 - -21.16

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM						
Variable Insurance Funds						
Sub-Accounts (continued):						
AIM V. I. Balanced						
2004	965	\$ 8.57 - \$ 9.94	\$ 8,454	1.40%	1.10% - 1.70%	5.69% - 6.34%
2003	1,008	8.06 - 9.41	8,305	2.00	1.10 - 1.70	14.39 - 15.09
2002	990	7.00 - 8.22	7,053	2.72	1.10 - 1.70	-18.01 - -17.76
2001	829	8.54 - 10.85	7,177	2.44	1.10 - 1.45	-12.71 - -12.40
AIM V. I. Basic Value						
2004	353	11.37 - 12.53	4,295	0.00	1.10 - 1.70	9.18 - 9.85
2003	276	10.42 - 11.41	3,098	0.04	1.10 - 1.70	31.36 - 32.17
2002	208	7.93 - 8.63	1,785	0.00	1.10 - 1.70	-23.00 - -20.69
2001 (ah)	62	11.20 - 11.21	700	0.21	1.10 - 1.45	12.00 - 12.10
AIM V. I. Blue Chip						
2004	1,062	6.35 - 9.31	6,881	0.10	1.10 - 1.70	2.89 - 3.53
2003	1,088	6.13 - 9.05	6,731	0.00	1.10 - 1.70	23.02 - 23.78
2002	1,090	4.95 - 7.35	5,407	0.00	1.10 - 1.70	-26.97 - -26.47
2001	992	6.74 - 6.78	6,713	0.02	1.10 - 1.45	-23.66 - -23.39
AIM V. I. Capital Appreciation						
2004	1,142	7.31 - 10.19	10,014	0.00	1.10 - 1.70	4.81 - 5.46
2003	1,133	6.93 - 9.72	9,672	0.00	1.10 - 1.70	27.32 - 28.10
2002	1,123	5.41 - 7.64	7,711	0.00	1.10 - 1.70	-25.18 - -23.64
2001	1,091	7.23 - 14.18	10,491	0.00	1.10 - 1.45	-24.39 - -24.12
AIM V. I. Capital Development						
2004	76	12.31 - 12.53	967	0.00	1.10 - 1.70	13.54 - 14.24
2003	93	10.84 - 10.97	1,035	0.00	1.10 - 1.70	33.06 - 33.88
2002	101	8.15 - 8.19	837	0.00	1.10 - 1.70	-22.22 - -18.50
2001	103	10.54 - 11.37	1,098	0.00	1.10 - 1.45	-9.42 - -9.10
AIM V. I. Core Equity						
2004	1,182	7.69 - 11.05	12,643	0.95	1.10 - 1.70	7.12 - 7.78
2003	1,258	7.13 - 10.31	12,745	0.97	1.10 - 1.70	22.31 - 23.06
2002	1,313	5.80 - 8.43	11,066	0.31	1.10 - 1.70	-16.51 - -15.67
2001	1,414	6.94 - 15.46	14,848	0.05	1.10 - 1.45	-23.95 - -23.68
AIM V. I. Dent Demographics						
2004	289	5.21 - 9.73	1,512	0.00	1.10 - 1.70	6.41 - 7.07
2003	326	4.86 - 9.14	1,599	0.00	1.10 - 1.70	-8.59 - 35.97
2002	336	3.58 - 6.78	1,201	0.00	1.10 - 1.50	-32.94 - -32.21
2001	380	5.29 - 5.33	2,019	0.00	1.10 - 1.45	-32.90 - -32.66

</Table>

(ah) For the period beginning October 1, 2001 and ended December 31, 2001

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM						
Variable Insurance Funds						

Sub-Accounts (continued):

AIM V. I. Diversified

Income

2004	323	\$ 11.02 - \$ 11.46	\$ 3,899	5.49%	1.10%	-	1.70%	3.25%	-	3.89%
2003	352	10.68 - 11.04	4,154	6.53	1.10	-	1.70	7.38	-	8.05
2002	324	9.94 - 10.21	3,570	7.98	1.10	-	1.70	-0.58	-	1.18
2001	303	10.09 - 11.79	3,359	7.57	1.10	-	1.45	2.09	-	2.45
AIM V. I. Global Utilities										
2004 (b)	-	NA - NA	-	6.74	0.00	-	0.00	NA	-	NA
2003	197	6.26 - 8.70	1,531	3.62	1.10	-	1.70	17.01	-	17.73
2002	215	5.32 - 7.44	1,430	2.84	1.10	-	1.70	-26.35	-	-25.63
2001	235	7.22 - 13.98	2,129	1.43	1.10	-	1.45	-28.97	-	-28.72
AIM V. I. Government Securities										
2004	566	10.66 - 12.48	7,098	3.49	1.10	-	1.70	0.82	-	1.44
2003	674	10.57 - 12.31	8,354	2.25	1.10	-	1.70	-0.65	-	-0.04
2002	739	10.64 - 12.31	9,278	2.40	1.10	-	1.70	6.39	-	8.40
2001	447	11.36 - 12.74	5,221	4.24	1.10	-	1.45	4.87	-	5.24
AIM V. I. Growth										
2004	905	5.17 - 9.46	6,361	0.00	1.10	-	1.70	6.39	-	7.04
2003	953	4.83 - 8.89	6,366	0.00	1.10	-	1.70	29.01	-	29.81
2002	988	3.72 - 6.89	5,183	0.00	1.10	-	1.70	-31.73	-	-31.06
2001	1,040	5.45 - 12.90	8,182	0.20	1.10	-	1.45	-34.84	-	-34.61
AIM V. I. High Yield										
2004	206	9.79 - 12.62	2,076	2.90	1.10	-	1.70	9.36	-	10.03
2003	225	8.90 - 11.54	2,038	9.02	1.10	-	1.70	25.86	-	26.64
2002	131	7.03 - 9.17	939	0.00	1.10	-	1.70	-8.29	-	-6.87
2001	104	7.44 - 7.55	791	17.67	1.10	-	1.45	-6.37	-	-6.04
AIM V. I. International Growth										
2004	566	8.01 - 13.10	5,726	0.65	1.10	-	1.70	21.90	-	22.65
2003	533	6.53 - 10.74	4,572	0.52	1.10	-	1.70	26.87	-	27.65
2002	538	5.12 - 8.47	3,736	0.60	1.10	-	1.70	-16.60	-	-15.32
2001	516	6.14 - 11.98	4,449	0.31	1.10	-	1.45	-24.64	-	-24.37

</Table>

(b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM						
Variable Insurance Funds						
Sub-Accounts (continued):						
AIM V. I. Mid Cap Core Equity						
2004	114	\$ 12.70 - \$ 14.17	\$ 1,557	0.17%	1.10%	- 1.70% 11.88% - 12.57%
2003	90	11.35 - 12.58	1,106	0.00	1.10	- 1.70 25.15 - 25.92
2002	58	9.07 - 9.99	579	0.00	1.10	- 1.70 -12.07 - -9.29
2001 (ah)	10	11.36 - 11.37	119	0.27	1.10	- 1.45 13.57 - 13.67
AIM V. I. Money Market						
2004	233	9.73 - 10.66	2,517	0.62	1.10	- 1.70 -1.02 - -0.41
2003	288	9.83 - 10.70	3,176	0.57	1.10	- 1.70 -1.66 - -0.52
2002	418	10.76 - 12.20	4,670	1.19	1.10	- 1.45 -0.27 - 0.08
2001	460	10.75 - 12.23	5,166	3.29	1.10	- 1.45 2.12 - 2.48
AIM V. I. New Technology						
2004 (c)	-	NA - NA	-	0.00	0.00	- 0.00 NA - NA
2003	150	8.47 - 8.61	1,282	0.00	1.10	- 1.70 49.80 - 50.72
2002	139	5.66 - 5.71	791	0.00	1.10	- 1.70 -45.73 - -43.44
2001	154	10.45 - 10.52	1,617	2.00	1.10	- 1.45 -48.23 - -48.05
AIM V. I. Premier Equity						
2004	2,011	6.79 - 8.92	17,815	0.44	1.10	- 1.70 3.97 - 4.62
2003	2,177	6.49 - 8.58	18,663	0.30	1.10	- 1.70 22.96 - 23.71
2002	2,301	5.24 - 6.98	16,199	0.31	1.10	- 1.70 -31.02 - -30.22
2001	2,353	7.60 - 16.38	25,608	0.13	1.10	- 1.45 -13.83 - -13.53
AIM V. I. Technology						
2004 (c) (d)	86	11.07 - 11.12	950	0.00	1.10	- 1.70 10.71 - 11.17
AIM V. I. Utilities						
2004 (b) (d)	152	12.21 - 12.26	1,856	0.00	1.10	- 1.70 22.09 - 22.59

Investments in the AIM
Variable Insurance Funds
Series II Sub-Accounts:
AIM V. I. Aggressive
Growth II

2004	2	10.92 -	11.05	27	0.00	1.30 -	1.70	9.57 -	10.02
2003	3	9.96 -	10.04	29	0.00	1.30 -	1.70	-0.38 -	0.39
2002 (ai)	<1	8.04 -	8.04	3	0.00	1.45 -	1.50	-19.64 -	-19.61

</Table>
(b) On April 30, 2004, AIM V.I. Global Utilities merged into AIM V.I. Utilities
(c) On April 30, 2004, AIM V.I. New Technology merged into AIM V.I. Technology
(d) For period beginning April 30, 2004 and ended December 31, 2004
(ah) For the period beginning October 1, 2001 and ended December 31, 2001
(ai) For the period beginning June 3, 2002 and ending December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>
<Caption>

	At December 31,			For the year ended December 31,					
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest		Total Return*** Lowest to Highest		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Investments in the AIM Variable Insurance Funds Series II Sub-Accounts (continued):									
AIM V. I. Balanced II									
2004	72	\$ 9.92 - \$ 10.05	\$ 724	1.43%	1.30% -	1.75%	5.37% -	5.85%	
2003	64	9.42 -	9.50	3.28	1.30 -	1.75	-5.85 -	14.64	
2002 (ai)	8	8.27 -	8.29	5.05	1.30 -	1.55	-17.34 -	-17.14	
AIM V. I. Basic Value II									
2004	145	13.99 -	14.14	0.00	1.29 -	1.89	8.74 -	9.41	
2003	96	12.87 -	12.92	0.00	1.29 -	1.89	28.70 -	29.22	
2002 (ai)	9	7.63 -	7.66	0.00	1.30 -	1.70	-23.66 -	-23.35	
AIM V. I. Blue Chip II									
2004	39	9.66 -	9.78	0.00	1.30 -	1.75	2.46 -	2.93	
2003	37	9.42 -	9.51	0.00	1.30 -	1.75	-5.76 -	23.19	
2002 (ai)	5	7.70 -	7.72	0.00	1.30 -	1.55	-23.00 -	-22.83	
AIM V. I. Capital Appreciation II									
2004	58	12.75 -	12.88	0.00	1.29 -	1.89	4.32 -	4.96	
2003	37	12.22 -	12.27	0.00	1.29 -	1.89	22.18 -	22.68	
2002 (ai)	1	7.42 -	7.45	0.00	1.30 -	1.70	-25.80 -	-25.50	
AIM V. I. Capital Development II									
2004	4	11.59 -	11.68	0.00	1.45 -	1.70	13.31 -	13.60	
2003	<1	10.23 -	10.28	0.00	1.45 -	1.70	2.29 -	33.09	
2002 (ai)	<1	7.72 -	7.73	0.00	1.45 -	1.50	-22.79 -	-22.75	
AIM V. I. Core Equity II									
2004	11	10.79 -	10.92	0.84	1.30 -	1.70	6.83 -	7.26	
2003	10	10.10 -	10.18	1.32	1.30 -	1.70	1.02 -	22.54	
2002 (ai)	3	8.29 -	8.31	0.70	1.30 -	1.55	-17.10 -	-16.89	
AIM V. I. Dent Demographics II									
2004	9	9.53 -	9.65	0.00	1.30 -	1.70	6.07 -	6.50	
2003	9	8.99 -	9.06	0.00	1.30 -	1.70	-10.13 -	-9.39	
2002 (ai)	1	6.67 -	6.68	0.00	1.45 -	1.55	-33.31 -	-33.24	
AIM V. I. Diversified Income II									
2004	20	11.01 -	11.14	6.07	1.30 -	1.70	3.33 -	10.13	
2003	18	10.69 -	10.78	9.75	1.30 -	1.75	6.90 -	7.60	
2002 (ai)	5	10.00 -	10.02	14.54	1.30 -	1.55	-0.01 -	0.22	

</Table>
(ai) For the period beginning June 3, 2002 and ending December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>
<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM Variable Insurance Funds Series II Sub-Accounts (continued):						
AIM V. I. Global Utilities II						
2004 (e)	-	\$ NA - \$ NA	\$ -	7.04%	1.30% - 1.75%	NA% - NA%
2003	9	9.16 - 9.23	85	5.53	1.30 - 1.75	-8.42 - -7.70
2002 (ai)	3	7.85 - 7.85	22	7.06	1.50 - 1.50	-21.52 - -21.52
AIM V. I. Government Securities II						
2004	118	10.71 - 10.84	1,274	1.63	1.30 - 1.70	0.53 - 0.94
2003	392	10.64 - 10.74	4,198	3.24	1.30 - 1.75	-0.39 - 6.44
2002 (ai)	170	10.74 - 10.78	1,825	2.51	1.30 - 1.70	7.39 - 7.83
AIM V. I. Growth II						
2004	9	9.23 - 9.36	86	0.00	1.30 - 1.75	6.11 - 6.60
2003	10	8.70 - 8.78	91	0.00	1.30 - 1.75	-12.97 - 29.18
2002 (ai)	1	6.77 - 6.80	8	0.00	1.30 - 1.70	-32.29 - -32.01
AIM V. I. High Yield II						
2004	18	12.79 - 12.88	236	1.49	1.30 - 1.55	9.41 - 9.69
2003	54	11.64 - 11.74	636	13.10	1.30 - 1.75	16.43 - 17.45
2002 (ai)	1	9.28 - 9.29	11	0.00	1.45 - 1.55	-7.17 - -7.08
AIM V. I. International Growth II						
2004	15	12.71 - 12.87	187	0.59	1.30 - 1.70	21.60 - 22.10
2003	10	10.45 - 10.54	103	0.58	1.30 - 1.70	4.52 - 26.93
2002 (ai)	<1	8.28 - 8.30	2	1.29	1.30 - 1.55	-17.19 - -16.98
AIM V. I. Mid Cap Core Equity II						
2004	49	10.78 - 10.83	565	0.03	1.29 - 1.89	7.82 - 8.26
2003	9	10.90 - 10.99	99	0.00	1.30 - 1.70	9.02 - 25.41
2002 (ai)	1	8.74 - 8.76	11	0.00	1.30 - 1.55	-12.58 - -12.36
AIM V. I. Money Market II						
2004	46	9.70 - 9.73	445	0.43	1.45 - 1.55	-1.12 - -1.02
2003	57	9.78 - 9.86	563	0.49	1.30 - 1.70	-1.38 - -1.38
2002 (ai)	24	9.92 - 9.94	239	0.27	1.45 - 1.70	-0.81 - -0.56
AIM V. I. New Technology II						
2004 (f)	-	NA - NA	-	0.00	1.30 - 1.70	NA - NA
2003	2	8.87 - 8.94	15	0.00	1.30 - 1.70	-11.30 - -10.61
2002 (ai)	<1	5.95 - 5.95	<1	0.00	1.45 - 1.45	-40.48 - -40.48

</Table>

- (e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II
(f) On April 30, 2004, AIM V.I. New Technology II merged into AIM V.I. Technology II
(ai) For the period beginning June 3, 2002 and ending December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>
<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the AIM Variable Insurance Funds Series II Sub-Accounts (continued):						
AIM V. I. Premier Equity II						
2004	29	\$ 12.15 - \$ 12.27	\$ 279	0.37%	1.29% - 1.89%	3.50% - 22.72%
2003	22	8.46 - 11.74	193	0.39	1.30 - 1.89	-15.42 - 17.37

2002 (ai)	1	6.84 -	6.85	10	0.75	1.45 -	1.70	-31.63 -	-31.45
AIM V. I. Technology II									
2004 (d) (f)	1	11.04 -	11.07	10	0.00	1.30 -	1.70	10.36 -	10.66
AIM V. I. Utilities II									
2004 (d) (e)	5	12.19 -	12.22	55	0.00	1.30 -	1.70	21.87 -	22.20
Investments in the									
AllianceBernstein Variable									
Product Series Fund									
Sub-Accounts:									
AllianceBernstein Growth									
2004	203	13.97 -	14.11	1,876	0.00	1.29 -	1.89	12.37 -	13.05
2003	161	12.43 -	12.48	1,156	0.00	1.29 -	1.89	24.29 -	24.79
2002	59	4.34 -	6.46	277	0.00	1.35 -	1.48	-29.32 -	-29.23
2001	60	6.12 -	6.13	375	0.22	1.35 -	1.48	-24.78 -	-24.68
AllianceBernstein									
Growth & Income									
2004	586	13.38 -	13.52	6,846	0.72	1.29 -	1.89	9.12 -	9.79
2003	569	12.26 -	12.31	5,976	0.00	1.29 -	1.89	22.63 -	23.13
2002	432	7.31 -	7.81	3,376	0.57	1.35 -	1.58	-23.49 -	-23.31
2001	291	10.21 -	10.63	3,035	0.49	1.35 -	1.58	-1.20 -	2.08
AllianceBernstein									
Premier Growth									
2004	92	10.64 -	12.19	657	0.00	0.83 -	1.89	6.30 -	6.44
2003	97	11.46 -	11.51	619	0.00	1.29 -	1.89	14.64 -	15.11
2002	113	4.37 -	4.94	535	0.00	1.35 -	1.58	-31.93 -	-31.77
2001	123	6.41 -	7.26	797	0.00	1.35 -	1.58	-27.38 -	-18.51
AllianceBernstein									
Small Cap Value									
2004	136	15.87 -	16.03	2,169	0.07	1.29 -	1.89	16.82 -	17.54
2003 (ac)	82	13.59 -	13.64	1,116	0.00	1.29 -	1.89	35.86 -	36.42

</Table>

- (d) For period beginning April 30, 2004 and ended December 31, 2004
(e) On April 30, 2004, AIM V.I. Global Utilities II merged into AIM V.I. Utilities II
(f) On April 30, 2004, AIM V.I. New Technology II merged into AIM V.I. Technology II
(ac) For the period beginning July 1, 2003 and ended December 31, 2003
(ai) For the period beginning June 3, 2002 and ending December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Delaware						
Group Premium Fund, Inc.						
Sub-Accounts:						
Delaware VIP GP Small						
Cap Value						
2004	162	\$ 20.07 - \$ 20.07	\$ 3,251	0.19%	1.25% - 1.25%	19.96% - 19.96%
2003	158	16.73 - 16.73	2,636	0.36	1.25 - 1.25	40.21 - 40.21
2002	133	11.93 - 11.93	1,589	1.36	1.25 - 1.25	-6.78 - -6.78
2001	46	12.80 - 12.80	583	0.55	1.25 - 1.25	10.43 - 10.43
Delaware VIP GP Trend						
2004	115	9.08 - 9.08	1,043	0.00	1.25 - 1.25	11.20 - 11.20
2003	113	8.17 - 8.17	921	0.00	1.25 - 1.25	33.41 - 33.41
2002	80	6.12 - 6.12	490	0.00	1.25 - 1.25	-20.94 - -20.94
2001	24	7.75 - 7.75	187	0.00	1.25 - 1.25	-16.40 - -16.40
Investments in the Dreyfus						
Socially Responsible Growth						
Fund, Inc. Sub-Account:						
Dreyfus Socially						
Responsible						
Growth Fund						
2004	40	6.48 - 6.48	256	0.39	1.25 - 1.25	4.88 - 4.88
2003	42	6.17 - 6.17	258	0.12	1.25 - 1.25	24.43 - 24.43
2002	40	4.96 - 4.96	197	0.24	1.25 - 1.25	-29.84 - -29.84
2001	33	7.07 - 7.07	233	0.09	1.25 - 1.25	-23.55 - -23.55

Investments in the Dreyfus Stock Index Fund Sub-Account: Dreyfus Stock Index Fund										
2004	678	8.66 -	8.66	5,872	1.77	1.25 -	1.25	9.26 -	9.26	
2003	704	7.93 -	7.93	5,581	1.49	1.25 -	1.25	26.76 -	26.76	
2002	611	6.25 -	6.25	3,824	1.61	1.25 -	1.25	-23.33 -	-23.33	
2001	185	8.16 -	8.16	1,512	1.24	1.25 -	1.25	-13.28 -	-13.28	

Investments in the Dreyfus Variable Investment Fund Sub-Accounts: VIF Capital Appreciation										
2004	93	9.08 -	9.08	848	1.66	1.25 -	1.25	3.73 -	3.73	
2003	97	8.75 -	8.75	852	1.51	1.25 -	1.25	19.66 -	19.66	
2002	80	7.31 -	7.31	585	1.71	1.25 -	1.25	-17.76 -	-17.76	
2001	28	8.89 -	8.89	248	1.52	1.25 -	1.25	-10.45 -	-10.45	

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,							
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest		Total Return*** Lowest to Highest			
		<C>	<C>			<C>	<C>	<C>	<C>		
Investments in the Dreyfus Variable Investment Fund Sub-Accounts (continued):											
VIF Growth & Income											
2004	-	\$ - -	\$ -	\$ -	0.00%	0.00%	-	0.00%	0.00%	-	0.00%
2003	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2002	<1	6.53 -	6.53	<1	2.56	1.25 -	1.25	-34.71 -	-34.71		
2001 (aj)	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
VIF Money Market											
2004	330	9.91 -	9.91	3,268	0.79	1.25 -	1.25	-0.46 -	-0.46		
2003	398	9.96 -	9.96	3,966	0.90	1.25 -	1.25	-0.43 -	-0.43		
2002	<1	10.43 -	10.43	<1	0.00	1.25 -	1.25	4.27 -	4.27		
2001 (aj)	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
Investments in the Fidelity Variable Insurance Products Fund Sub-Accounts:											
VIP Contrafund											
2004	342	10.54 -	11.16	3,692	0.30	1.25 -	1.25	14.03 -	14.03		
2003	290	9.24 -	9.79	2,762	0.39	1.25 -	1.25	26.86 -	26.86		
2002	229	7.29 -	7.72	1,722	0.48	1.25 -	1.25	-10.48 -	-10.48		
2001	86	8.14 -	8.62	730	0.30	1.25 -	1.25	-13.35 -	-13.35		
VIP Equity-Income											
2004	427	11.79 -	11.79	5,039	1.49	1.25 -	1.25	10.14 -	10.14		
2003	427	10.71 -	10.71	4,574	1.54	1.25 -	1.25	28.70 -	28.70		
2002	343	8.32 -	8.32	2,857	0.91	1.25 -	1.25	-17.99 -	-17.99		
2001	98	10.14 -	10.14	998	0.24	1.25 -	1.25	-6.15 -	-6.15		
VIP Growth											
2004	642	6.41 -	7.06	4,302	0.25	1.25 -	1.25	2.09 -	2.09		
2003	550	6.28 -	6.91	3,638	0.24	1.25 -	1.25	31.19 -	31.19		
2002	480	4.79 -	5.27	2,430	0.17	1.25 -	1.25	-30.98 -	-30.98		
2001	202	6.93 -	7.63	1,480	0.03	1.25 -	1.25	-18.69 -	-18.69		
VIP Growth Opportunities											
2004	75	8.28 -	8.28	623	0.49	1.25 -	1.25	5.85 -	5.85		
2003	63	7.82 -	7.82	495	0.63	1.25 -	1.25	28.25 -	28.25		
2002	49	6.10 -	6.10	300	0.78	1.25 -	1.25	-22.82 -	-22.82		
2001	23	7.90 -	7.90	185	0.13	1.25 -	1.25	-15.50 -	-15.50		
VIP High Income											
2004	103	10.17 -	10.17	1,050	7.93	1.25 -	1.25	8.22 -	8.22		
2003	63	9.39 -	9.39	595	5.70	1.25 -	1.25	25.68 -	25.68		
2002	43	7.47 -	7.47	322	6.67	1.25 -	1.25	2.15 -	2.15		
2001	21	7.32 -	7.32	151	0.05	1.25 -	1.25	-12.84 -	-12.84		

</Table>

(aj) Although available in 2001, there was no activity until 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Fidelity Variable Insurance Products Fund Sub-Accounts (continued):						
VIP Index 500						
2004	405	\$ 8.35 - \$ 8.35	\$ 3,377	1.01%	1.25% - 1.25%	9.23% - 9.23%
2003	268	7.64 - 7.64	2,044	1.24	1.25 - 1.25	26.81 - 26.81
2002	215	6.02 - 6.02	1,298	0.69	1.25 - 1.25	-23.22 - -23.22
2001 (ak)	68	7.85 - 7.85	530	0.07	1.25 - 1.25	-21.53 - -21.53
VIP Investment Grade Bond						
2004	196	13.05 - 13.05	2,555	4.09	1.25 - 1.25	3.15 - 3.15
2003	203	12.65 - 12.65	2,565	3.24	1.25 - 1.25	3.89 - 3.89
2002	144	12.18 - 12.18	1,750	1.43	1.25 - 1.25	8.96 - 8.96
2001	27	11.18 - 11.18	298	0.05	1.25 - 1.25	7.10 - 7.10
VIP Overseas						
2004	139	8.73 - 9.07	1,246	1.09	1.25 - 1.25	12.22 - 12.22
2003	127	7.78 - 8.08	1,015	0.71	1.25 - 1.25	41.58 - 41.58
2002	121	5.50 - 5.71	683	0.55	1.25 - 1.25	-21.28 - -21.28
2001	55	6.98 - 7.25	390	1.29	1.25 - 1.25	-22.16 - -22.16
Investments in the Franklin Templeton Variable Insurance Products Trust Sub-Accounts:						
Franklin Growth and Income Securities						
2004	571	14.49 - 14.71	8,356	2.42	1.29 - 1.99	44.87 - 47.13
2003 (ad)	143	13.38 - 13.48	1,920	0.09	1.29 - 1.89	33.80 - 34.75
Franklin High Income 2004 (d)	37	10.67 - 10.72	399	3.01	1.29 - 1.89	6.74 - 7.17
Franklin Income Securities 2004 (d)	316	11.21 - 11.26	3,553	0.13	1.29 - 1.99	12.10 - 12.63
Franklin Large Cap Growth Securities 2004 (g)	60	10.52 - 10.53	630	0.00	1.29 - 1.79	5.20 - 5.33
Franklin Small Cap Value Securities 2004	200	17.62 - 17.90	3,570	0.16	1.29 - 1.99	21.29 - 22.15
2003 (ad)	65	14.53 - 14.65	954	0.01	1.29 - 1.99	45.31 - 46.53

(d) For period beginning April 30, 2004 and ended December 31, 2004
(g) For period beginning October 1, 2004 and ended December 31, 2004
(ad) For period beginning May 1, 2003 and ended December 31, 2003
(ak) For the period beginning May 1, 2001 and ended December 31, 2001

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Franklin Templeton Variable						

Insurance Products Trust

Sub-Accounts (continued):

Franklin US Government

2004 (d) 183 \$ 10.22 - \$ 10.27 \$ 1,880 0.39% 1.29% - 1.99% 2.25% - 2.74%

Mutual Shares Securities

2004 630 10.97 - 13.97 8,795 0.65 1.29 - 1.99 9.74 - 10.39

2003 141 12.66 - 12.77 1,795 0.06 1.29 - 1.99 26.59 - 27.65

2002 <1 8.99 - 8.99 <1 0.00 1.35 - 1.35 -10.07 - -10.07

2001 (aj) - - - - 0.00 0.00 - 0.00 0.00 - 0.00

Templeton Asset Strategy

2004 38 13.06 - 13.06 498 2.59 1.25 - 1.25 14.27 - 14.27

2003 37 11.42 - 11.42 425 2.57 1.25 - 1.25 30.31 - 30.31

2002 26 8.77 - 8.77 227 2.19 1.25 - 1.25 -5.58 - -5.58

2001 14 9.29 - 9.29 129 0.66 1.25 - 1.25 -11.08 - -11.08

Templeton Developing

Markets Securities

2004 56 20.58 - 20.90 1,167 1.73 1.29 - 1.99 22.23 - 23.10

2003 (ad) 14 16.84 - 16.98 237 0.13 1.29 - 1.99 68.38 - 69.79

Templeton Foreign

Securities

2004 326 10.73 - 15.76 4,396 0.92 1.25 - 1.99 16.17 - 17.05

2003 168 9.16 - 13.57 1,746 1.25 1.25 - 1.99 30.56 - 35.69

2002 110 7.02 - 7.02 773 1.54 1.25 - 1.25 -19.58 - -19.58

2001 45 8.73 - 8.73 393 2.23 1.25 - 1.25 -17.05 - -17.05

Investments in the Goldman

Sachs Variable Insurance

Trust Sub-Account:

VIT CORE Small Cap

Equity

2004 - - - - 0.00 0.00 - 0.00 0.00 - 0.00

2003 - - - - 0.00 0.00 - 0.00 0.00 - 0.00

2002 <1 8.30 - 8.30 <1 0.00 1.25 - 1.25 -17.05 - -17.05

2001 (aj) - - - - 0.00 0.00 - 0.00 0.00 - 0.00

</Table>

(d) For period beginning April 30, 2004 and ended December 31, 2004

(ad) For period beginning May 1, 2003 and ended December 31, 2003

(aj) Although available in 2001, there was no activity until 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
Investments in the HSBC						
Variable Insurance Funds						
Sub-Accounts:						
HSBC VI Cash						
Management						
2003 (ae)	-	\$ 10.24 - \$ 10.24	\$ -	0.20%	1.25% - 1.25%	0.31% - 0.31%
2002	292	10.28 - 10.28	2,998	0.78	1.25 - 1.25	-0.44 - -0.44
2001	105	10.32 - 10.32	1,085	2.45	1.25 - 1.25	1.30 - 1.30
HSBC VI Fixed Income						
2003 (ae)	-	11.46 - 11.46	11	1.48	1.25 - 1.25	0.32 - 0.32
2002	149	11.43 - 11.43	1,707	3.01	1.25 - 1.25	8.56 - 8.56
2001	51	10.53 - 10.53	539	2.64	1.25 - 1.25	3.09 - 3.09
HSBC VI Growth						
& Income						
2003 (ae)	-	6.54 - 6.54	-	0.42	1.25 - 1.25	6.00 - 6.00
2002	281	6.17 - 6.17	1,734	0.29	1.25 - 1.25	-25.86 - -25.86
2001	183	8.33 - 8.33	1,523	0.45	1.25 - 1.25	-18.16 - -18.16
Investments in the Lord Abbett						
Series Fund Sub-Accounts:						
All Value						
2004 (g)	13	10.90 - 10.92	146	0.55	1.29 - 1.89	9.04 - 9.20
Bond-Debenture						
2004 (g)	39	10.36 - 10.37	403	8.77	1.29 - 1.79	3.57 - 3.70
Growth and Income						
2004 (g)	29	10.89 - 10.90	311	1.42	1.29 - 1.89	8.88 - 9.04
Growth Opportunities						

2004 (g)	20	11.14	11.15	219	0.00	1.29	-	1.79	11.39	-	11.53	
Mid-Cap Value												
2004 (g)	41	11.12	11.14	457	0.32	1.29	-	1.89	11.19	-	11.36	
Investments in the LSA Variable Series Trust Sub-Accounts: LSA Aggressive Growth												
2004 (h)	-	NA	-	NA	-	0.00	0.00	-	0.00	NA	-	NA
2003	42	12.97	-	13.06	541	0.00	1.29	-	1.89	29.69	-	30.61
2002 (al)	3	7.30	-	7.30	25	0.00	1.35	-	1.48	-27.05	-	-26.99

</Table>

- (g) For period beginning October 1, 2004 and ended December 31, 2004
(h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)
(ae) For the period beginning January 1, 2003 and ended April 30, 2003
(al) For the period beginning May 1, 2002 and ended December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,								
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest			Total Return*** Lowest to Highest			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
Investments in the LSA Variable Series Trust Sub-Accounts (continued): LSA Equity Growth												
2004 (i)	-	\$ NA	-	\$ NA	\$ -	0.00%	0.00%	-	0.00%	NA%	-	NA%
2003 (ad)	35	12.13	-	12.21	421	0.00	1.29	-	1.89	21.28	-	22.15
LSA Mid Cap Value												
2004 (j)	-	NA	-	NA	-	0.14	0.00	-	0.00	NA	-	NA
2003 (ad)	59	15.10	-	15.23	893	0.14	1.29	-	1.99	50.99	-	52.26
Investments in the MFS Variable Insurance Trust Sub-Accounts:												
MFS Bond												
2004	110	13.56	-	13.56	1,495	5.82	1.25	-	1.25	4.74	-	4.74
2003	122	12.95	-	12.95	1,578	5.88	1.25	-	1.25	7.97	-	7.97
2002	101	11.99	-	11.99	1,209	5.69	1.25	-	1.25	7.56	-	7.56
2001 (ak)	18	11.15	-	11.15	204	0.91	1.25	-	1.25	11.50	-	11.50
MFS Emerging Growth												
2004	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2003	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2002	<1	3.48	-	3.48	<1	0.00	1.25	-	1.25	-65.19	-	-65.19
2001 (aj)	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
MFS High Income												
2004	50	11.82	-	11.82	586	2.79	1.25	-	1.25	7.79	-	7.79
2003	15	10.97	-	10.97	168	4.45	1.25	-	1.25	16.48	-	16.48
2002	10	9.42	-	9.42	92	7.80	1.25	-	1.25	1.28	-	1.28
2001	10	9.30	-	9.30	96	1.80	1.25	-	1.25	0.79	-	0.79
MFS Investors Trust												
2004	114	8.36	-	8.36	955	0.60	1.25	-	1.25	9.96	-	9.96
2003	88	7.60	-	7.60	667	0.61	1.25	-	1.25	20.62	-	20.62
2002	74	6.30	-	6.30	463	0.55	1.25	-	1.25	-21.95	-	-21.95
2001	28	8.08	-	8.08	223	0.05	1.25	-	1.25	-19.22	-	-19.22
MFS New Discovery												
2004	86	7.82	-	7.82	674	0.00	1.25	-	1.25	5.19	-	5.19
2003	78	7.43	-	7.43	579	0.00	1.25	-	1.25	32.05	-	32.05
2002	66	5.63	-	5.63	372	0.00	1.25	-	1.25	-43.72	-	-32.49
2001	19	8.34	-	8.34	161	0.00	1.25	-	1.25	-6.22	-	-6.22

</Table>

- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
(j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
(ad) For period beginning May 1, 2003 and ended December 31, 2003
(aj) Although available in 2001, there was no activity until 2002
(ak) For the period beginning May 1, 2001 and ended December 31, 2001

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series Sub-Accounts:						
Aggressive Equity						
2004	168	\$ 10.38 - \$ 11.39	\$ 1,750	0.01%	0.83% - 1.48%	11.06% - 11.78%
2003	177	9.35 - 10.19	1,660	0.01	0.83 - 1.48	24.21 - 25.02
2002	203	7.53 - 8.15	1,534	0.31	0.83 - 1.48	-23.74 - -18.50
2001	249	9.87 - 9.91	2,465	0.34	1.35 - 1.48	-29.52 - -29.43
Capital Growth						
2002 (am)	-	N/A - N/A	-	0.49	1.00 - 1.48	N/A - N/A
2001	266	22.57 - 22.75	6,044	0.56	1.00 - 1.48	-27.40 - -27.30
Dividend Growth						
2004	946	32.66 - 37.10	35,254	1.58	1.00 - 1.48	6.87 - 7.38
2003	1,102	34.72 - 35.09	38,402	1.84	1.35 - 1.48	26.01 - 26.17
2002	1,304	27.55 - 27.81	36,025	1.99	1.35 - 1.48	-19.22 - -19.11
2001	1,588	34.11 - 34.38	54,168	1.85	1.35 - 1.48	-6.60 - -6.48
Equity						
2004	419	10.99 - 49.84	21,143	0.41	0.83 - 1.48	9.51 - 10.23
2003	503	9.97 - 45.51	23,231	0.37	0.83 - 1.48	21.00 - 21.79
2002	611	8.18 - 37.61	23,276	0.34	0.83 - 1.48	-22.37 - -18.15
2001	797	48.45 - 48.84	39,093	0.49	1.35 - 1.48	-27.95 - -27.86
European Growth						
2004	264	35.87 - 38.11	9,568	1.12	1.00 - 1.48	11.08 - 11.61
2003	303	32.30 - 32.64	9,877	0.88	1.35 - 1.48	27.14 - 27.30
2002	371	25.40 - 25.64	9,495	1.36	1.35 - 1.48	-22.52 - -22.41
2001	482	32.78 - 33.05	15,918	1.16	1.35 - 1.48	-18.97 - -18.87
Global Advantage						
2004	129	8.35 - 11.82	1,084	0.42	0.83 - 1.48	10.89 - 18.15
2003	144	7.53 - 7.59	1,089	0.96	1.35 - 1.48	29.19 - 29.36
2002	199	5.83 - 5.87	1,159	0.82	1.35 - 1.48	-21.98 - -21.88
2001	274	7.47 - 7.51	2,054	0.62	1.35 - 1.48	-24.46 - -24.36
Global Dividend Growth						
2004	476	21.55 - 22.65	10,361	1.49	1.00 - 1.48	13.24 - 13.79
2003	625	10.77 - 19.03	11,354	1.86	0.70 - 1.48	7.69 - 30.13
2002	645	14.62 - 14.76	9,510	1.76	1.35 - 1.48	-13.80 - -13.69
2001	826	16.96 - 17.10	14,107	2.70	1.35 - 1.48	-7.63 - -7.51

</Table>

(am) On August 31, 2002 Capital Growth merged into Money Market; the investment income and the expense ratios are calculated for the period January 1, 2002 through August 31, 2002.

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series Sub-Accounts (continued):						
High Yield						
2004	113	\$ 12.69 - \$ 12.97	\$ 1,496	7.33%	0.83% - 1.48%	8.23% - 26.88%

2003	127	11.99	-	12.12	1,547	9.89	1.35	-	1.48	25.85	-	26.02
2002	149	9.52	-	9.61	1,439	18.29	1.35	-	1.48	-8.50	-	-8.38
2001	189	10.41	-	10.49	1,982	18.54	1.35	-	1.48	-34.73	-	-34.64
Income Builder												
2004	131	11.83	-	15.26	2,006	3.66	0.83	-	1.48	9.33	-	10.04
2003	142	10.75	-	13.96	1,993	3.02	0.83	-	1.48	19.06	-	19.84
2002	166	8.97	-	11.72	1,955	4.52	0.83	-	1.48	-10.26	-	-9.00
2001	175	12.88	-	12.96	2,260	4.62	1.35	-	1.48	0.79	-	0.92
Information												
2004	82	4.75	-	4.77	390	0.00	1.35	-	1.48	2.02	-	2.15
2003	97	4.65	-	4.67	454	0.00	1.35	-	1.48	58.71	-	58.92
2002	14	2.93	-	2.94	40	1.15	1.35	-	1.48	-43.92	-	-43.85
2001	17	5.23	-	5.24	88	0.18	1.35	-	1.48	-43.72	-	-43.65
Limited Duration												
2004	189	10.43	-	11.38	2,155	4.08	0.83	-	1.48	-0.07	-	0.58
2003	220	10.37	-	11.39	2,515	4.01	0.83	-	1.48	0.73	-	1.38
2002	305	10.23	-	11.31	3,457	3.19	0.83	-	1.48	2.26	-	2.53
2001	91	11.03	-	11.07	1,008	3.77	1.35	-	1.48	5.15	-	5.29
Money Market												
2004	516	14.10	-	23.01	7,420	0.82	1.00	-	1.48	-0.61	-	-0.14
2003 (an)	774	14.18	-	14.33	11,176	0.63	1.35	-	1.48	-0.81	-	-0.68
2002	2,133	10.03	-	14.30	27,246	1.19	0.70	-	1.48	-0.15	-	0.31
2001	1,177	14.32	-	14.44	17,061	4.14	1.35	-	1.48	2.37	-	2.50
Pacific Growth												
2004 (k)	-	NA	-	NA	-	0.00	0.00	-	0.00	NA	-	NA
2003	260	3.97	-	4.02	1,043	0.00	1.35	-	1.48	27.74	-	27.91
2002	324	3.11	-	3.14	1,018	0.00	1.35	-	1.48	-24.00	-	-23.90
2001	446	4.09	-	4.13	1,839	1.41	1.35	-	1.48	-28.50	-	-28.41
Quality Income Plus												
2004	710	11.71	-	24.64	17,737	5.51	0.83	-	1.48	3.68	-	4.36
2003	872	11.22	-	23.76	20,978	5.65	0.83	-	1.48	6.85	-	12.21
2002	1,062	22.24	-	22.45	23,878	6.10	1.35	-	1.48	3.96	-	4.10
2001	1,179	21.39	-	21.56	25,486	5.95	1.35	-	1.48	7.95	-	8.09

</Table>

(k) For period beginning January 1, 2004 and ended April 30, 2004

(an) On August 31, 2002 Capital Growth merged into Money Market

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series Sub-Accounts (continued):						
S&P 500 Index						
2004	591	\$ 10.66 - \$ 10.75	\$ 6,320	0.98%	1.35% - 1.48%	8.97% - 9.11%
2003	647	9.78 - 9.86	6,349	1.01	1.35 - 1.48	25.98 - 26.14
2002	662	7.77 - 7.81	5,148	1.01	1.35 - 1.48	-23.63 - -23.53
2001	745	10.17 - 10.22	7,591	0.92	1.35 - 1.48	-13.53 - -13.42
Strategist						
2004	528	32.97 - 41.28	17,602	1.86	1.00 - 1.48	8.75 - 9.28
2003	645	30.31 - 30.64	19,757	1.64	1.35 - 1.48	24.39 - 25.55
2002	763	24.37 - 24.60	18,775	1.52	1.35 - 1.48	-11.21 - -11.10
2001	956	27.45 - 27.67	26,487	2.49	1.35 - 1.48	-11.51 - -11.39
Utilities						
2004	375	25.37 - 26.69	9,599	2.47	1.00 - 1.48	18.89 - 19.46
2003	441	21.34 - 21.57	9,493	2.88	1.35 - 1.48	15.62 - 15.77
2002	532	18.45 - 18.63	9,881	2.83	1.35 - 1.48	-24.00 - -23.90
2001	703	24.28 - 24.48	17,176	2.25	1.35 - 1.48	-26.84 - -26.75
Investments in the Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Accounts:						
Aggressive Equity (Class Y Shares)						
2004	143	13.45 - 13.58	1,671	0.00	1.29 - 1.89	10.35 - 11.02
2003	142	12.18 - 12.23	1,436	0.00	1.29 - 1.89	21.84 - 22.34
2002	49	4.87 - 7.00	344	0.07	1.35 - 1.58	-24.05 - -23.87

2001	14	6.41 -	9.20	119	0.12	1.35 -	1.58	-29.74 -	-8.01
Capital Growth (Class Y Shares)									
2002 (ao)	-	N/A -	N/A	-	0.32	1.35 -	1.58	N/A -	N/A
2001	17	6.99 -	8.84	141	0.13	1.35 -	1.58	-27.65 -	-11.62
Dividend Growth (Class Y Shares)									
2004	392	12.96 -	13.10	4,357	1.43	1.29 -	1.89	6.17 -	6.81
2003	357	12.21 -	12.26	3,611	1.16	1.29 -	1.89	22.10 -	22.60
2002	253	7.52 -	8.23	1,925	2.26	1.35 -	1.58	-19.52 -	-19.33
2001	150	9.32 -	10.23	1,407	1.40	1.35 -	1.58	-6.75 -	2.32

</Table>

(ao) On August 31, 2002, Capital Growth (Class Y Shares) merged into Money Market (Class Y Shares)

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Accounts (continued):						
Equity (Class Y Shares)						
2004	244	\$ 12.87 - \$ 13.01	\$ 2,612	0.25%	1.29% - 1.89%	8.77% - 30.05%
2003	184	11.84 - 11.87	1,645	0.05	1.49 - 1.89	18.36 - 18.68
2002	146	5.04 - 7.15	982	0.22	1.35 - 1.58	-22.68 - -22.50
2001	64	6.52 - 9.23	504	0.05	1.35 - 1.58	-28.22 - -7.68
European Growth (Class Y Shares)						
2004	88	13.95 - 14.09	1,035	1.05	1.29 - 1.89	10.35 - 11.03
2003	76	12.64 - 12.69	793	0.00	1.29 - 1.89	26.39 - 26.90
2002	52	6.59 - 7.41	382	11.84	1.35 - 1.58	-22.76 - -22.58
2001	33	8.53 - 9.57	317	0.61	1.35 - 1.58	-19.21 - -4.31
Global Advantage (Class Y Shares)						
2004	14	13.83 - 13.97	167	0.31	1.29 - 1.89	10.16 - 10.84
2003	10	12.55 - 12.60	114	0.00	1.29 - 1.89	25.51 - 26.03
2002	3	5.30 - 7.01	21	0.86	1.35 - 1.58	-22.18 - -22.00
2001	2	6.82 - 8.99	14	0.07	1.35 - 1.58	-31.85 - -10.11
Global Dividend Growth (Class Y Shares)						
2004	122	14.53 - 14.68	1,639	1.39	1.29 - 1.89	12.49 - 13.17
2003	72	12.92 - 12.97	837	0.00	1.29 - 1.89	29.18 - 29.71
2002	44	8.35 - 8.47	366	1.88	1.35 - 1.58	-16.47 - -14.09
2001	14	9.86 - 9.87	134	0.52	1.45 - 1.58	-1.41 - -1.26
High Yield (Class Y Shares)						
2004	217	12.13 - 12.25	2,124	7.55	1.29 - 1.89	7.49 - 8.15
2003	183	11.29 - 11.33	1,541	3.47	1.29 - 1.89	12.85 - 13.31
2002	12	7.05 - 7.06	78	20.93	1.35 - 1.48	-8.72 - -8.60
2001	8	7.72 - 7.73	55	6.73	1.35 - 1.48	-22.76 - -22.71
Income Builder (Class Y Shares)						
2004	173	12.62 - 12.75	2,019	3.81	1.29 - 1.89	8.63 - 9.29
2003	168	11.62 - 11.67	1,771	2.36	1.29 - 1.89	16.18 - 16.66
2002	60	8.75 - 9.43	522	3.75	1.35 - 1.58	-9.19 - -5.68
2001	5	9.63 - 9.64	49	2.84	1.35 - 1.48	-3.66 - -3.59

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,						
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest			Total Return*** Lowest to Highest	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Accounts (continued):										
Information (Class Y Shares)										
2004	12	\$ 15.11 -	\$ 15.27	\$ 151	0.00%	1.29%	-	1.89%	1.40%	- 2.02%
2003	14	14.90 -	14.96	156	0.00	1.29	-	1.89	49.04	- 49.65
2002	3	5.00 -	5.00	15	1.25	1.48	-	1.48	-44.12	- -44.12
2001	8	8.94 -	8.94	75	0.00	1.48	-	1.48	-10.60	- -10.60
Limited Duration (Class Y Shares)										
2004	542	9.90 -	10.00	5,599	3.93	1.29	-	1.89	-0.74	- -0.13
2003	473	9.98 -	10.02	4,962	1.65	1.29	-	1.89	-0.23	- 0.18
2002	169	10.54 -	10.82	1,786	2.12	1.35	-	1.58	2.18	- 2.41
2001	257	10.29 -	10.59	2,716	1.29	1.35	-	1.58	2.94	- 5.93
Money Market (Class Y Shares)										
2004	400	9.77 -	9.87	3,933	0.62	1.29	-	1.89	-1.29	- -0.68
2003	283	9.90 -	9.94	2,812	0.19	1.29	-	1.89	-1.04	- -0.64
2002 (ao)	208	10.04 -	10.25	2,093	1.03	1.35	-	1.58	-0.50	- -0.27
2001	847	10.07 -	10.30	8,736	0.76	1.35	-	1.58	0.68	- 3.02
Pacific Growth (Class Y Shares)										
2004 (k)	-	NA -	NA	-	0.00	0.00	-	0.00	NA	- NA
2003	17	13.89 -	13.94	187	0.00	1.29	-	1.89	38.87	- 39.43
2002	4	4.54 -	6.15	24	0.00	1.48	-	1.58	-24.76	- -24.68
2001	2	6.03 -	6.04	17	13.90	1.45	-	1.58	-39.72	- -39.62
Quality Income Plus (Class Y Shares)										
2004	526	10.59 -	10.69	6,012	5.63	1.29	-	1.89	3.09	- 3.72
2003	368	10.27 -	10.31	4,209	2.57	1.29	-	1.89	2.69	- 3.11
2002	286	10.84 -	11.61	3,107	5.95	1.35	-	1.58	3.61	- 3.85
2001	115	10.44 -	11.21	1,210	4.18	1.35	-	1.58	4.36	- 12.07
S&P 500 Index (Class Y Shares)										
2004	457	13.05 -	13.19	5,061	0.77	1.29	-	1.89	8.21	- 8.87
2003	387	12.06 -	12.11	3,775	0.00	1.29	-	1.89	20.65	- 21.14
2002	150	6.16 -	7.22	1,066	0.87	1.35	-	1.58	-23.88	- -23.71
2001	65	8.10 -	9.46	594	0.02	1.35	-	1.58	-19.05	- -5.38

(k) For period beginning January 1, 2004 and ended April 30, 2004
(ao) On August 31, 2002, Capital Growth (Class Y Shares) merged into Money Market (Class Y Shares)

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,						
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest			Total Return*** Lowest to Highest	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Morgan Stanley Variable Investment Series (Class Y Shares) Sub-Accounts (continued):										
Strategist (Class Y Shares)										
2004	279	\$ 12.95 -	\$ 13.08	\$ 3,201	1.74%	1.29%	-	1.89%	8.04%	- 8.70%
2003	255	11.99 -	12.03	2,659	0.78	1.29	-	1.89	19.85	- 20.34
2002	225	7.62 -	8.47	1,863	1.47	1.35	-	1.58	-11.53	- -11.32
2001	116	8.61 -	9.55	1,097	1.04	1.35	-	1.58	-11.81	- -4.53
Utilities (Class Y Shares)										

2004	95	13.52 -	13.66	938	2.26	1.29 -	1.89	18.01 -	18.73
2003	84	11.46 -	11.51	639	1.69	1.29 -	1.89	14.58 -	15.05
2002	80	5.32 -	6.31	497	2.95	1.35 -	1.58	-24.29 -	-24.11
2001	65	7.02 -	8.32	534	0.56	1.35 -	1.58	-27.15 -	-16.79

Investments in the Oppenheimer
Variable Account Funds
Sub-Accounts:

Oppenheimer Aggressive
Growth

2004	294	6.50 -	6.50	1,912	0.00	1.25 -	1.25	18.28 -	18.28
2003	302	5.50 -	5.50	1,660	0.00	1.25 -	1.25	24.02 -	24.02
2002	290	3.29 -	4.43	1,284	0.57	1.25 -	1.25	-67.05 -	-28.69
2001	137	6.22 -	6.22	853	0.54	1.25 -	1.25	-32.13 -	-32.13

Oppenheimer Bond

2004	143	12.85 -	12.85	1,839	4.21	1.25 -	1.25	4.17 -	4.17
2003	121	12.33 -	12.33	1,494	5.37	1.25 -	1.25	5.44 -	5.44
2002	106	11.70 -	11.70	1,245	6.03	1.25 -	1.25	7.72 -	7.72
2001 (ak)	26	10.86 -	10.86	280	2.71	1.25 -	1.25	8.57 -	8.57

Oppenheimer Capital
Appreciation

2004	300	7.62 -	7.62	2,285	0.27	1.25 -	1.25	5.60 -	5.60
2003	237	7.21 -	7.21	1,711	0.33	1.25 -	1.25	29.31 -	29.31
2002	187	5.58 -	5.58	1,041	0.52	1.25 -	1.25	-27.77 -	-27.77
2001	108	7.72 -	7.72	833	0.04	1.25 -	1.25	-13.68 -	-13.68

</Table>

(ak) For the period beginning May 1, 2001 and ended December 31, 2001

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Oppenheimer						
Variable Account Funds						
Sub-Accounts (continued):						
Oppenheimer Global						
Securities						
2004	130	\$ 10.69 - \$ 10.69	\$ 1,394	1.19%	1.25% - 1.25%	17.67% - 17.67%
2003	109	9.08 - 9.08	988	0.60	1.25 - 1.25	41.24 - 41.24
2002	85	6.43 - 6.43	544	0.44	1.25 - 1.25	-23.11 - -23.11
2001	41	8.36 - 8.36	344	0.03	1.25 - 1.25	-16.37 - -16.37
Oppenheimer High						
Income						
2004	95	12.09 - 12.09	1,149	5.13	1.25 - 1.25	7.60 - 7.60
2003	63	11.23 - 11.23	708	6.24	1.25 - 1.25	22.41 - 22.41
2002	52	9.18 - 9.18	481	8.89	1.25 - 1.25	-3.61 - -3.61
2001 (ak)	24	9.52 - 9.52	224	0.01	1.25 - 1.25	-4.80 - -4.80
Oppenheimer Main						
Street						
2004	512	8.92 - 8.92	4,573	0.82	1.25 - 1.25	8.09 - 8.09
2003	494	8.26 - 8.26	4,078	0.83	1.25 - 1.25	25.14 - 25.14
2002	402	6.60 - 8.66	2,651	0.59	1.25 - 1.35	-19.81 - -13.43
2001	173	8.23 - 8.23	1,424	0.37	1.25 - 1.25	-11.29 - -11.29
Oppenheimer Main Street						
Small Cap Growth						
2004	165	12.01 - 12.01	1,979	0.00	1.25 - 1.25	17.93 - 17.93
2003	119	10.19 - 10.19	1,217	0.00	1.25 - 1.25	42.56 - 42.56
2002	78	7.15 - 7.15	557	0.00	1.25 - 1.25	-16.80 - -16.80
2001	22	8.59 - 8.59	192	0.00	1.25 - 1.25	-1.61 - -1.61
Oppenheimer Strategic						
Bond						
2004	263	14.18 - 14.18	3,735	5.10	1.25 - 1.25	7.32 - 7.32
2003	277	13.22 - 13.22	3,661	5.75	1.25 - 1.25	16.60 - 16.60
2002	221	10.41 - 11.34	2,504	5.59	1.25 - 1.35	4.07 - 6.10
2001	96	10.68 - 10.68	1,029	2.27	1.25 - 1.25	3.53 - 3.53

Investments in the Oppenheimer
Variable Account Funds
(Service Class ("SC"))
Sub-Accounts:

Oppenheimer Aggressive Growth (SC)											
2004	120	14.47 -	14.70	1,754	0.00	1.29 -	1.99	17.06 -	17.89		
2003 (ad)	50	12.36 -	12.47	621	0.00	1.29 -	1.99	23.64 -	24.68		

(ad) For period beginning May 1, 2003 and ended December 31, 2003
(ak) For the period beginning May 1, 2001 and ended December 31, 2001

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,					
	Units (000s)	Accumulation Unit Fair Value (Lowest to Highest)	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** (Lowest to Highest)		Total Return*** (Lowest to Highest)		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Investments in the Oppenheimer Variable Account Funds (Service Class ("SC")) Sub-Accounts (continued):									
Oppenheimer Balanced (SC) (l)									
2004	314	\$ 14.06 - \$ 14.28	\$ 4,467	0.53%	1.29%	-	1.99%	7.61% - 8.38%	
2003 (ad)	54	13.07 - 13.18	711	0.00	1.29	-	1.99	30.67 - 31.76	
Oppenheimer Bond (SC)									
2004 (g)	31	10.10 - 10.12	310	0.00	1.29	-	1.79	1.05 - 1.18	
Oppenheimer Capital Appreciation (SC)									
2004	495	12.82 - 12.97	6,386	0.15	1.29	-	1.99	4.49 - 29.68	
2003 (ad)	121	12.26 - 12.32	1,486	0.00	1.29	-	1.99	22.64 - 23.23	
Oppenheimer Global Securities (SC)									
2004	172	16.55 - 16.81	2,874	0.83	1.29	-	1.99	16.51 - 17.35	
2003 (ad)	67	14.20 - 14.32	958	0.00	1.29	-	1.99	42.04 - 43.23	
Oppenheimer High Income (SC)									
2004	420	13.78 - 13.99	5,849	2.89	1.29	-	1.99	6.57 - 7.33	
2003 (ad)	57	12.93 - 13.04	734	0.00	1.29	-	1.99	29.30 - 30.39	
Oppenheimer Main Street (SC)									
2004	809	13.49 - 13.70	11,023	0.46	1.29	-	1.99	6.97 - 7.74	
2003 (ad)	226	12.61 - 12.71	2,858	0.00	1.29	-	1.99	26.07 - 27.13	
Oppenheimer Main Street Small Cap Growth (SC)									
2004	208	17.09 - 17.36	3,592	0.00	1.29	-	1.99	16.81 - 17.64	
2003 (ad)	70	14.63 - 14.75	1,023	0.00	1.29	-	1.99	46.32 - 47.55	
Oppenheimer Strategic Bond (SC)									
2004	953	12.87 - 13.07	12,396	2.05	1.29	-	1.99	6.28 - 7.04	
2003 (ad)	134	12.11 - 12.21	1,624	0.00	1.29	-	1.99	21.11 - 22.13	

(g) For period beginning October 1, 2004 and ended December 31, 2004
(l) Previously known as Oppenheimer Multiple Strategies (SC)
(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,					
	Units (000s)	Accumulation Unit Fair Value (Lowest to Highest)	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** (Lowest to Highest)		Total Return*** (Lowest to Highest)		
<Table>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Putnam Variable Trust Sub-Accounts:										
VT American Government Income										
2004	626	\$ 12.16 - \$	12.78	\$ 7,971	3.96%	1.25%	-	1.65%	0.97%	- 1.38%
2003	784	12.05 -	12.61	9,849	4.22	1.25	-	1.65	-0.12	- 0.29
2002	880	12.06 -	12.57	11,047	1.88	1.25	-	1.65	7.51	- 20.62
2001	414	11.42 -	11.69	4,837	0.00	1.25	-	1.60	5.21	- 14.20
VT Asia Pacific										
2002 (ap)	-	N/A -	N/A	-	0.00	1.25	-	1.25	N/A	- N/A
2001	22	7.19 -	7.19	156	0.00	1.25	-	1.25	-24.96	- -24.96
VT Capital Appreciation										
2004	129	8.17 -	8.31	1,066	0.00	1.25	-	1.65	12.81	- 13.27
2003	135	7.24 -	7.34	986	0.00	1.25	-	1.65	22.74	- 23.23
2002	121	5.90 -	5.95	722	0.13	1.25	-	1.65	-41.02	- -23.32
2001	76	7.73 -	7.76	593	0.00	1.25	-	1.60	-22.72	- -14.99
VT Capital Opportunities										
2004	11	15.00 -	15.09	158	0.67	1.25	-	1.60	16.23	- 16.65
2003 (ad)	103	12.90 -	12.93	1,330	4.31	1.25	-	1.65	28.98	- 29.32
VT Discovery Growth										
2004	330	4.73 -	4.81	1,584	0.00	1.25	-	1.65	5.80	- 6.23
2003	357	4.47 -	4.53	1,614	0.00	1.25	-	1.65	29.83	- 30.35
2002	334	3.44 -	3.48	1,160	0.00	1.25	-	1.65	-65.56	- -30.46
2001	109	4.98 -	5.00	544	0.00	1.25	-	1.60	-50.24	- -31.65
VT Diversified Income										
2004	724	13.29 -	13.34	9,623	9.43	1.25	-	1.65	7.40	- 7.84
2003	859	12.33 -	12.42	10,591	8.77	1.25	-	1.65	18.07	- 18.55
2002	842	10.40 -	10.52	8,757	8.27	1.25	-	1.65	4.58	- 5.20
2001	705	9.94 -	9.95	7,012	6.22	1.25	-	1.60	-0.51	- 2.21
VT Equity Income										
2004	79	13.30 -	13.23	1,044	0.00	1.25	-	1.60	10.03	- 10.42
2003 (ad)	35	12.02 -	12.05	424	0.96	1.25	-	1.60	20.20	- 20.49
VT The George Putnam Fund of Boston										
2004	1,459	11.11 -	11.99	16,826	1.82	1.25	-	1.89	6.16	- 6.86
2003	1,347	10.40 -	12.07	14,344	2.13	1.25	-	1.89	15.58	- 20.72
2002	1,158	9.00 -	9.65	10,558	2.24	1.25	-	1.65	-9.89	- -3.50
2001	804	9.99 -	11.37	8,132	1.90	1.25	-	1.60	-0.81	- 13.71

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

(ap) For the Period Beginning January 1, 2002 and Ended October 11, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

<S>	At December 31,			For the year ended December 31,						
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest				
<C>	<C>	<C>	<C>	<C>	<C>					
Investments in the Putnam Variable Trust Sub-Accounts (continued):										
VT Global Asset Allocation										
2004	634	\$ 10.17 - \$	13.27	\$ 6,870	1.71%	1.25%	-	1.99%	7.74%	- 32.67%
2003	263	9.44 -	12.42	2,526	5.54	1.25	-	1.89	20.37	- 24.21
2002	190	7.52 -	7.84	1,481	1.94	1.25	-	1.65	-24.85	- -13.61
2001	201	8.73 -	9.08	1,826	0.73	1.25	-	1.60	-12.72	- -9.66
VT Global Equity										
2004	760	5.59 -	8.27	6,090	1.94	1.25	-	1.65	11.81	- 12.26
2003	803	5.00 -	7.37	5,760	1.04	1.25	-	1.65	27.10	- 27.62
2002	1,189	3.94 -	5.78	6,204	0.06	1.25	-	1.65	-60.63	- -23.37
2001	958	4.90 -	7.54	7,127	0.00	1.25	-	1.60	-50.96	- -30.65
VT Growth and Income										
2004	4,755	9.98 -	14.71	49,138	1.55	1.25	-	1.89	9.01	- 9.72
2003	4,927	9.09 -	13.49	45,824	1.71	1.25	-	1.89	25.79	- 34.93
2002	4,935	7.23 -	7.95	36,152	1.54	1.25	-	1.65	-20.00	- -20.33
2001	4,332	9.98 -	9.04	39,446	1.33	1.25	-	1.65	-7.57	- -0.17
VT Growth Opportunities										
2004	557	4.13 -	4.24	2,361	0.00	1.25	-	1.65	0.06	- 0.47
2003	585	4.13 -	4.22	2,469	0.00	1.25	-	1.65	-58.72	- 21.52
2002	587	3.47 -	3.48	2,038	0.00	1.25	-	1.60	-30.62	- -30.37

2001	698	4.98	-	5.01	3,478	0.00	1.25	-	1.60	-49.87	-	-32.95
VT Health Sciences												
2004	642	11.21	-	11.84	7,075	0.18	1.25	-	1.99	4.99	-	5.79
2003	657	10.60	-	11.28	6,848	0.52	1.25	-	1.99	12.78	-	16.91
2002	654	7.55	-	9.07	5,890	0.00	1.25	-	1.65	-24.46	-	-21.34
2001	663	9.49	-	11.53	7,600	0.00	1.25	-	1.60	-20.76	-	-5.06
VT High Yield												
2004	637	12.28	-	14.46	8,255	7.70	1.25	-	1.89	8.45	-	9.16
2003	583	11.25	-	13.33	6,667	8.96	1.25	-	1.89	24.96	-	33.33
2002	469	9.01	-	9.11	4,221	12.16	1.25	-	1.65	-8.89	-	-1.97
2001	415	9.12	-	9.19	3,807	10.36	1.25	-	1.60	-8.79	-	2.35
VT Income												
2004	1,697	10.67	-	12.41	20,522	3.96	1.25	-	1.99	2.36	-	3.13
2003	1,643	10.42	-	12.04	19,661	4.43	1.25	-	1.99	3.12	-	4.20
2002	1,542	11.67	-	11.88	18,009	4.57	1.25	-	1.65	6.54	-	18.85
2001	1,019	10.96	-	11.12	11,167	3.96	1.25	-	1.60	5.95	-	11.18

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,								
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest		Total Return*** Lowest to Highest				
		<C>	<C>			<C>	<C>	<C>	<C>			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>			
Investments in the Putnam Variable Trust Sub-Accounts (continued):												
VT International Equity												
2004	1,162	\$ 11.93	- \$ 14.41	\$ 13,653	1.48%	0.83%	-	1.89%	14.00%	-	15.23%	
2003	1,258	10.42	-	13.37	12,739	0.85	1.25	-	1.89	26.92	-	33.70
2002	1,580	5.79	-	8.21	11,714	0.76	1.25	-	1.65	-19.03	-	-18.70
2001	1,103	7.15	-	10.10	10,863	0.26	1.25	-	1.65	-28.46	-	-21.61
VT International Growth and Income												
2004	247	10.64	-	11.89	2,913	1.19	1.25	-	1.65	18.99	-	19.47
2003	246	8.94	-	9.95	2,436	1.93	1.25	-	1.65	35.58	-	36.13
2002	411	6.60	-	7.31	2,893	0.46	1.25	-	1.65	-34.04	-	-14.85
2001	260	8.14	-	8.58	2,225	0.92	1.25	-	1.60	-21.80	-	-18.65
VT International New Opportunities												
2004	229	5.77	-	9.71	2,167	0.98	1.25	-	1.65	11.48	-	11.93
2003	249	5.17	-	8.68	2,125	0.38	1.25	-	1.65	31.01	-	31.54
2002	570	3.95	-	6.60	2,980	0.54	1.25	-	1.65	-60.50	-	-14.71
2001	318	3.97	-	7.74	2,449	0.00	1.25	-	1.60	-60.32	-	-29.57
VT Investors												
2004	2,137	7.62	-	13.41	16,303	0.46	1.25	-	1.89	10.51	-	11.23
2003	2,373	6.85	-	12.98	16,229	0.39	1.25	-	1.89	25.55	-	29.80
2002	2,518	4.63	-	5.46	13,625	0.16	1.25	-	1.65	-53.73	-	-24.83
2001	2,525	6.36	-	7.26	18,237	0.00	1.25	-	1.60	-36.40	-	-25.72
VT Mid Cap Value												
2004	59	14.50	-	14.59	861	0.00	1.25	-	1.65	13.54	-	14.00
2003 (ad)	144	12.77	-	12.80	1,845	1.58	1.25	-	1.65	27.67	-	28.01
VT Money Market												
2004	971	9.70	-	10.80	9,953	0.53	1.25	-	1.99	-1.34	-	-0.60
2003	1,203	9.83	-	10.87	12,668	0.48	1.25	-	1.99	-1.68	-	-0.75
2002	1,042	10.45	-	10.95	11,329	1.40	1.25	-	1.65	-0.07	-	4.52
2001	992	10.58	-	10.96	10,855	3.58	1.25	-	1.60	2.47	-	5.80
VT New Opportunities												
2004	1,647	7.71	-	14.59	12,158	0.00	1.25	-	1.89	8.22	-	8.93
2003	1,777	7.08	-	13.48	12,001	0.00	1.25	-	1.89	30.78	-	34.84
2002	1,875	3.36	-	5.41	9,650	0.00	1.25	-	1.65	-66.42	-	-31.38
2001	1,963	4.68	-	7.89	14,891	0.00	1.25	-	1.60	-53.24	-	-31.02

</Table>

(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
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6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Putnam Variable Trust Sub-Accounts (continued):						
VT New Value						
2004	699	\$ 13.48 - \$ 16.45	\$ 9,913	0.78%	1.25% - 1.99%	13.13% - 13.99%
2003	612	11.82 - 14.54	7,393	1.15	1.25 - 1.99	30.82 - 45.42
2002	615	9.04 - 10.11	5,632	0.89	1.25 - 1.65	-16.66 - 1.09
2001	430	10.84 - 13.59	4,707	0.51	1.25 - 1.60	2.02 - 35.90
VT OTC & Emerging Growth						
2004	510	3.11 - 4.94	2,417	0.00	1.25 - 1.65	6.74 - 7.17
2003	1,311	2.91 - 4.61	4,642	0.00	1.25 - 1.65	33.48 - 34.02
2002	547	2.18 - 3.44	1,874	0.00	1.25 - 1.65	-78.20 - -33.07
2001	597	2.19 - 5.14	3,048	0.00	1.25 - 1.60	-78.11 - -46.38
VT Research						
2004	784	9.09 - 13.81	7,312	0.00	1.25 - 1.89	5.53 - 6.22
2003	825	8.55 - 13.08	7,079	0.28	1.25 - 1.89	23.76 - 30.83
2002	874	5.85 - 6.91	6,005	0.56	1.25 - 1.65	-41.49 - -23.18
2001	752	8.24 - 9.00	6,749	0.25	1.25 - 1.60	-19.86 - -17.56
VT Small Cap Value						
2004	578	14.04 - 19.69	11,863	0.35	0.83 - 1.65	24.13 - 25.17
2003	572	15.87 - 17.62	9,431	0.31	1.25 - 1.65	47.18 - 47.79
2002	539	10.78 - 11.92	6,104	0.21	1.25 - 1.65	-19.62 - -19.29
2001	349	13.41 - 14.77	5,150	0.01	1.25 - 1.65	16.65 - 34.11
VT Technology						
2002 (ap)	-	N/A - N/A	-	0.00	1.25 - 1.60	N/A - N/A
2001	246	3.55 - 3.57	880	0.00	1.25 - 1.60	-64.45 - -39.94
VT Utilities Growth and Income						
2004	446	9.86 - 16.76	4,621	2.04	1.25 - 1.89	19.30 - 20.08
2003	434	8.21 - 14.04	3,606	3.48	1.25 - 1.89	23.27 - 40.45
2002	459	6.39 - 6.66	3,058	3.51	1.25 - 1.65	-36.08 - -25.04
2001	486	8.89 - 9.10	4,317	2.57	1.25 - 1.60	-23.30 - -9.05
VT Vista						
2004	836	9.25 - 15.73	7,662	0.00	1.25 - 1.99	17.12 - 57.31
2003	1,103	7.90 - 13.55	7,760	0.00	1.25 - 1.89	31.50 - 35.49
2002	798	3.78 - 6.00	4,734	0.00	1.25 - 1.65	-62.24 - -31.47
2001	853	5.56 - 8.76	7,388	0.00	1.25 - 1.60	-44.40 - -34.34

(ap) For the Period Beginning January 1, 2002 and Ended October 11, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Putnam Variable Trust Sub-Accounts (continued):						
VT Voyager						
2004	3,027	\$ 8.40 - \$ 12.06	\$ 25,367	0.25%	1.25% - 1.89%	3.05% - 3.72%
2003	3,124	8.10 - 12.39	24,653	0.35	1.25 - 1.89	23.35 - 23.87
2002	2,977	4.53 - 6.56	18,899	0.65	1.25 - 1.65	-27.75 - -27.45
2001	2,963	6.27 - 9.05	26,084	1.11	1.25 - 1.65	-37.28 - -23.39
Investments in the Scudder Variable Series I Sub-Accounts:						
21st Century Growth						
2004	<1	8.62 - 8.62	3	0.00	0.70 - 0.70	10.08 - 10.08

2003	<1	7.83	-	7.83	3	0.00	0.70	-	0.70	29.96	-	29.96
2002	1	6.00	-	6.02	6	0.00	0.70	-	0.80	-41.72	-	-41.66
2001	<1	10.30	-	10.32	5	0.00	0.70	-	0.80	-23.63	-	2.96
Balanced												
2004	<1	11.46	-	11.46	3	1.68	0.80	-	0.80	5.63	-	5.63
2003	<1	10.85	-	10.85	3	7.04	0.80	-	0.80	16.99	-	16.99
2002	1	9.27	-	9.27	11	1.12	0.80	-	0.80	-15.75	-	-15.75
2001	<1	11.01	-	11.01	3	0.00	0.80	-	0.80	10.05	-	10.05
Bond												
2004	3	13.14	-	13.22	43	3.81	0.70	-	0.80	4.54	-	4.64
2003	3	12.57	-	12.64	41	7.40	0.70	-	0.80	4.22	-	4.33
2002	1	12.06	-	12.11	16	4.08	0.70	-	0.80	6.79	-	6.90
2001	1	11.30	-	11.33	8	4.42	0.70	-	0.80	12.97	-	13.32
Capital Growth												
2004	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2003	-	-	-	-	-	2.84	0.00	-	0.00	0.00	-	0.00
2002	1	7.22	-	7.22	4	0.14	0.80	-	0.80	-29.75	-	-29.75
2001	<1	10.27	-	10.27	2	0.00	0.80	-	0.80	2.72	-	2.72
Global Discovery												
2004	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2003	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2002	<1	9.98	-	9.98	4	0.00	0.80	-	0.80	-20.53	-	-20.53
2001	<1	12.56	-	12.56	2	0.00	0.80	-	0.80	25.57	-	25.57
Growth and Income												
2004	1	9.47	-	9.52	8	0.75	0.70	-	0.80	9.28	-	9.39
2003	1	8.66	-	8.71	7	0.63	0.70	-	0.80	25.73	-	25.85
2002	2	6.89	-	6.92	13	0.58	0.70	-	0.80	-23.74	-	-23.66
2001	1	9.03	-	9.06	7	1.42	0.70	-	0.80	-9.65	-	-9.37

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

		At December 31,			For the year ended December 31,							
		Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Scudder												
Variable Series I												
Sub-Accounts (continued):												
International												
2004	<1	\$ 10.12	-	\$ 10.12	\$ 4	1.23%	0.70%	-	0.70%	15.72%	-	15.72%
2003	<1	8.74	-	8.74	3	0.40	0.70	-	0.70	26.86	-	26.86
2002	1	6.86	-	6.89	7	0.62	0.70	-	0.80	-19.02	-	-18.94
2001	1	8.47	-	8.50	5	0.67	0.70	-	0.80	-15.26	-	-14.99
Money Market												
2004	1	11.44	-	11.44	12	0.90	0.80	-	0.80	0.09	-	0.09
2003	1	11.43	-	11.43	12	1.50	0.80	-	0.80	14.33	-	14.33
2002 (aq)	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
2001 (aq)	-	-	-	-	-	0.00	0.00	-	0.00	0.00	-	0.00
Investments in the Scudder												
Variable Series II												
Sub-Account:												
Growth												
2004	<1	7.65	-	7.65	3	0.26	0.70	-	0.70	4.41	-	4.41
2003	<1	7.32	-	7.32	3	0.11	0.70	-	0.70	23.84	-	23.84
2002	<1	5.89	-	5.91	3	0.00	0.70	-	0.80	-41.08	-	-29.90
2001 (ar)	<1	8.41	-	8.44	3	0.00	0.70	-	0.80	-23.86	-	-23.80
Investments in The Universal												
Institutional Funds, Inc.												
Sub-Accounts:												
Van Kampen UIF Emerging												
Markets Equity (m)												
2004	94	11.91	-	14.84	1,215	0.71	0.83	-	1.58	21.18	-	48.41
2003	74	9.83	-	12.98	793	0.00	1.35	-	1.58	-1.68	-	47.67
2002	66	6.82	-	8.77	479	0.00	1.35	-	1.48	-10.24	-	-10.12
2001	65	7.55	-	7.59	495	0.00	1.35	-	1.48	-7.87	-	-7.75
Van Kampen UIF												
Equity Growth (n)												
2004 (i)	335	10.74	-	10.79	3,196	0.21	1.29	-	1.89	7.41	-	7.85
2003	234	6.37	-	8.46	2,000	0.00	1.35	-	1.58	22.97	-	23.25
2002	250	5.18	-	6.87	1,762	0.17	1.35	-	1.58	-29.00	-	-28.83

- (i) On April 30, 2004, LSA Equity Growth merged into Van Kampen UIF Equity Growth
- (m) Previously known as UIF Emerging Markets Equity
- (n) Previously known as UIF Equity Growth
- (ag) Although available in 2001 and 2002, there was no activity until 2003
- (ar) On May 1, 2001 the Large Company Growth Sub-Account of the Scudder Variable Series I merged into the Growth Sub-Account of the Scudder Variable Series II

</Table>

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>
<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in The Universal Institutional Funds, Inc. Sub-Accounts (continued):						
Van Kampen UIF						
International Magnum (o)						
2004	95	9.85 - 10.89	961	3.85	1.35 - 1.48	15.66 - 15.81
2003	180	8.52 - 10.31	1,704	0.26	0.70 - 1.48	3.08 - 25.55
2002	102	6.83 - 7.46	705	1.09	1.35 - 1.48	-18.04 - -17.93
2001	88	7.88 - 8.32	736	0.47	1.35 - 1.58	-21.23 - -20.38
Van Kampen UIF						
Mid Cap Growth (p)						
2004	83	12.22 - 12.95	1,019	0.00	0.83 - 1.58	19.69 - 20.59
2003	58	10.21 - 10.74	596	0.00	0.83 - 1.58	2.07 - 40.59
2002 (al)	28	7.32 - 7.64	208	0.00	0.83 - 1.48	-26.81 - -23.62
Van Kampen UIF						
U.S. Mid Cap Value (q)						
2004 (j)	496	11.28 - 12.41	5,518	0.03	0.83 - 1.99	12.76 - 13.65
2003	258	9.52 - 10.92	2,509	0.00	0.83 - 1.58	9.22 - 39.29
2002	233	6.84 - 6.95	1,624	0.00	1.35 - 1.58	-29.15 - -28.99
2001	86	9.65 - 9.79	846	0.00	1.35 - 1.58	-4.46 - -3.51
Van Kampen UIF						
U.S. Real Estate (r)						
2004	116	16.73 - 20.03	2,348	1.56	0.83 - 1.58	34.26 - 35.27
2003	112	12.37 - 14.92	1,700	0.00	0.83 - 1.58	23.69 - 36.29
2002	115	9.98 - 10.95	1,317	3.75	1.35 - 1.58	-2.79 - 9.47
2001	74	12.12 - 12.17	880	4.90	1.35 - 1.48	8.22 - 8.36
Investments in The Universal Institutional Funds, Inc. (Class II) Sub-Accounts:						
UIF Active International Allocation (Class II)						
2003 (af)	-	N/A - N/A	-	0.00	0.00 - 0.00	N/A - N/A

</Table>

- (j) On April 30, 2004, LSA Mid Cap Value merged into Van Kampen UIF U.S. Mid Cap Value
- (o) Previously known as UIF International Magnum
- (p) Previously known as UIF Mid Cap Growth
- (q) Previously known as UIF Mid Cap Value
- (r) Previously known as UIF U.S. Real Estate
- (af) For the period beginning May 1, 2003 and ended October 31, 2003
- (al) For the period beginning May 1, 2002 and ended December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
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6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

	At December 31,			For the year ended December 31,					
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest		Total Return*** Lowest to Highest	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in The Universal Institutional Funds, Inc. (Class II) Sub-Accounts (continued):									
Van Kampen UIF									
Emerging Markets Debt (Class II) (s)									
2004	179	\$ 14.94 -	\$ 15.17	\$ 2,613	7.96%	1.29%	-	1.99%	7.89% - 8.66%
2003 (ad)	31	11.32 -	13.84	388	0.00	1.29	-	1.99	13.19 - 38.44
Van Kampen UIF									
Emerging Markets Equity (Class II) (t)									
2004	43	17.92 -	18.10	768	0.63	1.29	-	1.89	20.67 - 21.41
2003 (ac)	17	14.85 -	14.91	259	0.00	1.29	-	1.89	48.51 - 49.12
Van Kampen UIF									
Equity and Income (u)									
(Class II)									
2004	176	10.94 -	10.99	2,114	0.00	1.29	-	1.89	9.44 - 9.89
2003 (ac)	8	11.57 -	11.62	98	0.90	1.29	-	1.89	15.75 - 16.22
Van Kampen UIF									
Equity Growth (v)									
(Class II)									
2004	86	10.72 -	12.42	1,006	0.12	1.29	-	1.89	6.04 - 7.16
2003 (ac)	36	11.67 -	11.71	426	0.00	1.29	-	1.89	16.67 - 17.15
Van Kampen UIF									
Global Franchise (w)									
(Class II)									
2004	206	11.05 -	11.13	2,566	0.19	1.29	-	1.99	10.52 - 11.31
2003 (ac)	13	12.20 -	12.25	158	0.00	1.29	-	1.89	22.01 - 22.51
Van Kampen UIF									
Mid Cap Growth (x)									
(Class II)									
2004	98	15.57 -	15.73	1,532	0.00	1.29	-	1.89	19.18 - 19.91
2003 (ac)	48	13.06 -	13.12	630	0.00	1.29	-	1.89	30.63 - 31.16

</Table>

- (s) Previously known as UIF Emerging Markets Debt (Class II)
(t) Previously known as UIF Emerging Markets Equity (Class II)
(u) Previously known as UIF Equity and Income (Class II)
(v) Previously known as UIF Equity Growth (Class II)
(w) Previously known as UIF Global Franchise (Class II)
(x) Previously known as UIF Mid Cap Growth (Class II)
(ac) For the period beginning July 1, 2003 and ended December 31, 2003
(ad) For period beginning May 1, 2003 and ended December 31, 2003

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

	At December 31,			For the year ended December 31,					
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest		Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest		Total Return*** Lowest to Highest	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in The Universal Institutional Funds, Inc. (Class II) Sub-Accounts (continued):									
Van Kampen UIF									
Small Company Growth (Class II) (y)									
2004	107	\$ 15.80 -	\$ 15.99	\$ 1,708	0.00%	1.29%	-	1.99%	16.58% - 17.41%
2003 (ad)	61	13.56 -	13.62	823	0.00	1.29	-	1.99	35.56 - 36.21
Van Kampen UIF									
U.S. Mid Cap Value (z)									
(Class II)									
2004	290	11.28 -	15.16	3,972	0.01	1.29	-	1.89	12.77 - 13.05
2003 (ac)	87	13.35 -	13.41	1,166	0.00	1.29	-	1.89	33.54 - 34.08

Van Kampen UIF										
U.S. Real Estate (aa)										
(Class II)										
Year	Units	Lowest	Highest	Net Assets	Investment	Expense	Ratio**	Lowest	Highest	Total
2004	315	17.17	19.31	6,008	1.66	1.29	-	1.99	33.37	34.32
2003 (ad)	56	12.79	14.48	769	0.00	1.29	-	1.99	27.85	44.79
Investments in the Van Kampen Life Investment Trust										
Sub-Accounts:										
LIT Comstock										
2004	473	12.04	12.39	6,011	0.94	0.83%	-	1.58	15.91	16.78
2003	347	11.51	11.51	3,808	0.84	0.83	-	1.58	29.36	29.36
2002	171	8.89	8.89	1,478	0.57	0.83	-	1.58	-20.26	-18.34
2001	39	11.15	11.15	433	0.00	1.25	-	1.25	-3.68	-3.68
LIT Domestic Income										
2002 (as)	-	N/A	N/A	-	33.91	1.25	-	1.25	N/A	N/A
2001 (ak)	7	11.24	11.24	81	0.07	1.25	-	1.25	12.37	12.37
LIT Emerging Growth										
2004	335	4.72	4.48	2,674	0.00	1.25	-	1.58	5.36	5.70
2003	345	4.24	4.24	2,725	0.00	1.25	-	1.25	25.75	25.75
2002	338	3.37	3.37	2,368	0.35	1.25	-	1.25	-33.33	-33.33
2001	320	5.05	5.05	3,993	0.05	1.25	-	1.25	-32.35	-32.35

</Table>

- (y) Previously known as UIF Small Company Growth (Class II)
- (z) Previously known as UIF U.S. Mid Cap Value (Class II)
- (aa) Previously known as UIF U.S. Real Estate (Class II)
- (ac) For the period beginning July 1, 2003 and ended December 31, 2003
- (ad) For period beginning May 1, 2003 and ended December 31, 2003
- (ak) For the period beginning May 1, 2001 and ended December 31, 2001
- (as) On May 1, 2002 LIT Domestic Income merged into LIT Government

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
NOTES TO FINANCIAL STATEMENTS

6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Van Kampen Life Investment Trust						
Sub-Accounts (continued):						
LIT Government						
2004	49	\$ 11.00 - \$ 11.00	\$ 539	4.85%	1.25% - 1.25%	2.87% - 2.87%
2003	57	10.69 - 10.69	607	4.27	1.25 - 1.25	0.47 - 0.47
2002 (al)	47	10.64 - 10.64	496	0.00	1.25 - 1.25	6.42 - 6.42
LIT Money Market						
2004	200	10.26 - 10.26	2,048	0.91	1.25 - 1.25	-0.46 - -0.46
2003	193	10.31 - 10.31	1,987	0.58	1.25 - 1.25	-0.69 - -0.69
2002	199	10.38 - 10.38	2,066	1.16	1.25 - 1.25	-0.05 - -0.05
2001 (ak)	129	10.38 - 10.38	1,344	2.60	1.25 - 1.25	3.81 - 3.81
Investments in the Van Kampen Life Investment Trust						
(Class II) Sub-Accounts:						
LIT Aggressive Growth (Class II)						
2004 (h)	146	11.10 - 11.19	1,790	0.00	0.83 - 1.99	11.00 - 11.87
2003	39	12.81 - 12.86	503	0.00	1.29 - 1.89	28.11 - 28.64
LIT Comstock (Class II)						
2004	1,093	11.31 - 11.37	14,647	0.56	1.29 - 1.99	13.12 - 13.66
2003	562	12.47 - 12.53	6,425	0.00	1.29 - 1.89	24.75 - 25.25
2002 (al)	126	8.05 - 8.05	1,017	0.00	1.35 - 1.48	-19.53 - -19.46
LIT Emerging Growth (Class II)						
2004	270	12.26 - 12.45	2,951	0.00	1.29 - 1.99	4.65 - 5.40
2003	161	11.71 - 11.85	1,506	0.00	1.29 - 1.99	17.12 - 18.53
2002	65	5.82 - 5.83	381	0.03	1.35 - 1.48	-33.65 - -33.56
2001 (ak)	14	8.77 - 8.78	125	0.00	1.35 - 1.48	-12.26 - -12.20
LIT Growth and Income (Class II)						
2004	553	13.99 - 14.90	8,063	0.47	1.29 - 1.99	11.85 - 12.65
2003 (ad)	183	12.42 - 13.33	2,373	0.00	1.29 - 1.99	24.23 - 33.26
LIT Money Market						

(Class II)											
2004	554	9.85 -	9.93	5,487	0.78	1.29 -	1.99	-1.45 -	-0.75		
2003 (ag)	4	10.00 -	10.00	40	0.00	1.29 -	1.29	0.00 -	0.00		

</Table>

- (h) On April 30, 2004, LSA Aggressive Growth merged into LIT Aggressive Growth (Class II)
- (ad) For period beginning May 1, 2003 and ended December 31, 2003
- (ag) For the Period beginning December 31, 2003 and ended December 31, 2003
- (ak) For the period beginning May 1, 2001 and ended December 31, 2001
- (al) For the period beginning May 1, 2002 and ended December 31, 2002

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ALLSTATE LIFE OF NEW YORK SEPARATE ACCOUNT A
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6. FINANCIAL HIGHLIGHTS (CONTINUED)

<Table>

<Caption>

	At December 31,			For the year ended December 31,		
	Units (000s)	Accumulation Unit Fair Value Lowest to Highest	Net Assets (000s)	Investment Income Ratio*	Expense Ratio** Lowest to Highest	Total Return*** Lowest to Highest
	<C>	<C>	<C>	<C>	<C>	<C>
Investments in the Wells Fargo Variable Trust Sub-Accounts:						
Wells Fargo VT Asset Allocation						
2004	59	\$ 10.31 - \$ 10.31	\$ 612	1.95%	1.25% - 1.25%	7.98% - 7.98%
2003	67	9.54 - 9.54	636	1.65	1.25 - 1.25	20.57 - 20.57
2002	54	7.92 - 7.92	431	2.40	1.25 - 1.25	-13.94 - -13.94
2001	13	9.20 - 9.20	120	1.68	1.25 - 1.25	-8.13 - -8.13
Wells Fargo VT Equity Income						
2004	30	10.62 - 10.62	323	1.52	1.25 - 1.25	9.69 - 9.69
2003	26	9.68 - 9.68	250	1.54	1.25 - 1.25	24.63 - 24.63
2002	24	7.77 - 7.77	184	1.93	1.25 - 1.25	-20.27 - -20.27
2001	8	9.74 - 9.74	82	1.56	1.25 - 1.25	-6.60 - -6.60
Wells Fargo VT Growth						
2004	56	6.90 - 6.90	387	0.00	1.25 - 1.25	7.02 - 7.02
2003	40	6.45 - 6.45	260	0.00	1.25 - 1.25	22.04 - 22.04
2002	20	5.29 - 5.29	108	0.10	1.25 - 1.25	-26.77 - -26.77
2001	5	7.22 - 7.22	35	0.02	1.25 - 1.25	-20.22 - -20.22

</Table>

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