SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2007-12-10** | Period of Report: **2007-11-26**
SEC Accession No. 0001144204-07-066729

(HTML Version on secdatabase.com)

FILER

Chase Mortgage Finance Trust Series 2007-S1

CIK:**1385338**| State of Incorp.:**DE** | Fiscal Year End: **1231**
Type: **10-D** | Act: **34** | File No.: **333-130223-11** | Film No.: **071296448**
SIC: **6189** Asset-backed securities

Mailing Address
194 WOOD AVENUE SOUTH
3RD FLOOR
ISELIN NJ 08830

Business Address
194 WOOD AVENUE SOUTH
C/O A HARDY EUBANKS III
ISELIN NJ 08830
7322050600

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-D

ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from:
October 26, 2007 to November 26, 2007

Commission File Number of issuing entity: 333-130223-11

Chase Mortgage Finance Trust Series 2007-S1
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-130223

Chase Mortgage Finance Corporation
(Exact name of depositor as specified in its charter)

Chase Home Finance LLC
(Exact name of sponsor as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization of the issuing entity)

86-1169040
(I.R.S. Employer Identification No.)

194 Wood Avenue South, Iselin, New Jersey	08830
(Address of principal executive offices of the issuing entity)	(Zip Code)

(732) 205-0600
(Telephone number, including area code)

No Change
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of Class	Section 12(b)	Section 12(g)	Section 15(d)	Name of Exchange (If Section 12(b))
A1			X	
A2			X	
A3			X	
A4			X	
A5			X	
A6			X	
A7			X	
A8			X	
A9			X	
A10			X	
A11			X	
A12			X	
A13			X	
AM			X	
AP			X	
AR			X	
AX			X	
B1			X	
B2			X	
B3			X	
B4			X	
B5			X	
M1			X	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ☒ No ☐

Part I — DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information

On November 26, 2007 a distribution was made to holders of Chase Mortgage Finance Trust Series 2007-S1.

The distribution report is attached as an Exhibit to this Form 10-D. Please see Item 9(a), Exhibit 99.1 for the related information.

Part II — OTHER INFORMATION

Item 9. Exhibits

(a) The following is a list of documents filed as part of this Report on Form 10-D:

(99.1) Monthly report distributed to holders of Chase Mortgage Finance Trust Series 2007-S1, relating to the November 26, 2007 distribution.

(b) The exhibits required to be filed by registrant pursuant to Item 601 of Regulation S-K are listed above and in the Exhibit Index that immediately follows the signature page hereof.

[SIGNATURE PAGE FOLLOWS]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Chase Mortgage Finance Corporation
(Depositor)

/s/ Bruce J. Friedman

By: Bruce J. Friedman
Title: Vice President

Date: December 10, 2007

EXHIBIT INDEX

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Chase Mortgage Finance Trust Series 2007-S1, relating to the November 26, 2007 distribution.

Chase Mortgage Finance Trust, Series 2007-S1

November 26, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

Mary J Davis

Bank of New York - Structured Finance Services

601 Travis, 16th Floor

Houston, Texas 77002

Tel: (713) 483-6216 / Fax: (713) 483-6627

Email: maryjo.davis@bankofny.com

DISTRIBUTION IN DOLLARS

CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	155,000,000.00	122,219,078.02	1,948,293.90	557,369.92	2,505,663.82	0.00	0.00	120,270,784.12
A3	10,000,000.00	7,885,101.81	125,696.38	35,959.35	161,655.73	0.00	0.00	7,759,405.43
A4	10,000,000.00	7,885,101.81	125,696.38	35,959.35	161,655.73	0.00	0.00	7,759,405.43
A5	40,000,000.00	40,000,000.00	0.00	200,000.00	200,000.00	0.00	0.00	40,000,000.00
A6	10,000,000.00	10,000,000.00	0.00	50,000.00	50,000.00	0.00	0.00	10,000,000.00
A7	68,000,000.00	68,000,000.00	0.00	340,000.00	340,000.00	0.00	0.00	68,000,000.00
A8	30,000,000.00	30,000,000.00	0.00	150,000.00	150,000.00	0.00	0.00	30,000,000.00
A10REG	30,581,915.00	30,581,915.00	0.00	152,909.58	152,909.58	0.00	0.00	30,581,915.00
A13	55,048,766.00	55,048,766.00	0.00	275,243.83	275,243.83	0.00	0.00	55,048,766.00
AP	1,209,186.00	1,193,071.93	1,704.43	0.00	1,704.43	0.00	0.00	1,191,367.50
AR	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AM	7,529,800.00	7,475,250.35	6,299.91	37,376.25	43,676.16	0.00	0.00	7,468,950.44
M1	6,884,500.00	6,834,625.24	5,760.01	34,173.13	39,933.14	0.00	0.00	6,828,865.23
B1	2,366,500.00	2,349,355.90	1,979.96	11,746.78	13,726.74	0.00	0.00	2,347,375.94
B2	1,506,000.00	1,495,089.78	1,260.02	7,475.45	8,735.47	0.00	0.00	1,493,829.76
B3	860,500.00	854,266.10	719.95	4,271.33	4,991.28	0.00	0.00	853,546.15
B4	430,300.00	427,182.68	360.02	2,135.91	2,495.93	0.00	0.00	426,822.66
B5	860,613.86	854,379.15	720.04	4,271.90	4,991.94	0.00	0.00	853,659.11
TOTALS	430,278,180.86	393,103,183.77	2,218,491.00	1,898,892.78	4,117,383.78	0.00	0.00	390,884,692.77
A2	175,000,000.00	137,989,281.64	0.00	60,657.79	60,657.79	0.00	0.00	135,789,594.98
AX	20,722,638.58	18,126,953.42	0.00	90,634.77	90,634.77	0.00	0.00	17,942,280.44

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Chase Mortgage Finance Trust, Series 2007-S1

November 26, 2007

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	16163FAA3	788.51018077	12.56963807	3.59593497	16.16557303	775.94054271	5.472500%
A3	16163FAC9	788.51018100	12.56963800	3.59593500	16.16557300	775.94054300	5.472500%
A4	16163FAD7	788.51018100	12.56963800	3.59593500	16.16557300	775.94054300	5.472500%
A5	16163FAE5	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000%
A6	16163FAF2	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000%
A7	16163FAG0	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000%
A8	16163FAH8	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000%
A10REG	16163FAK1	1,000.00000000	0.00000000	5.00000016	5.00000016	1,000.00000000	6.000000%
A13	16163FAN5	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000%
AP	16163FAQ8	986.67362176	1.40956809	0.00000000	1.40956809	985.26405367	0.000000%
AR	16163FAR6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	6.000000%
AM	16163FAS4	992.75549815	0.83666366	4.96377726	5.80044092	991.91883450	6.000000%
M1	16163FAT2	992.75550004	0.83666352	4.96377805	5.80044157	991.91883652	6.000000%
B1	16163FAU9	992.75550391	0.83666174	4.96377773	5.80043947	991.91884217	6.000000%
B2	16163FAV7	992.75549801	0.83666667	4.96377822	5.80044489	991.91883134	6.000000%
B3	16163FAW5	992.75549099	0.83666473	4.96377687	5.80044160	991.91882626	6.000000%
B4	16163FAX3	992.75547293	0.83667209	4.96376946	5.80044155	991.91880084	6.000000%
B5	16163FAY1	992.75550826	0.83665862	4.96378248	5.80044109	991.91884965	6.000000%
TOTALS		913.60241178	5.15594585	4.41317470	9.56912054	908.44646593	
A2	16163FAB1	788.51018080	0.00000000	0.34661594	0.34661594	775.94054274	0.527500%
AX	16163FAP0	874.74157068	0.00000000	4.37370799	4.37370799	865.82991692	6.000000%

DISTRIBUTION IN DOLLARS

CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A9	27,260,000.00	27,260,000.00	0.00	136,300.00	136,300.00	0.00	0.00	27,260,000.00
A10EXCHN	27,788,766.00	27,788,766.00	0.00	138,943.83	138,943.83	0.00	0.00	27,788,766.00
A11	50,752,413.00	50,752,413.00	0.00	253,762.07	253,762.07	0.00	0.00	50,752,413.00
A12	17,247,587.00	17,247,587.00	0.00	86,237.93	86,237.93	0.00	0.00	17,247,587.00

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A9	16163FAJ4	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000 %
A10EXCHN	16163FAK1	1,000.00000000	0.00000000	5.00000000	5.00000000	1,000.00000000	6.000000 %
A11	16163FAL9	1,000.00000000	0.00000000	5.00000010	5.00000010	1,000.00000000	6.000000 %
A12	16163FAM7	1,000.00000000	0.00000000	4.99999971	4.99999971	1,000.00000000	6.000000 %

*Please Note: Above Certificates are Exchanged Certificates

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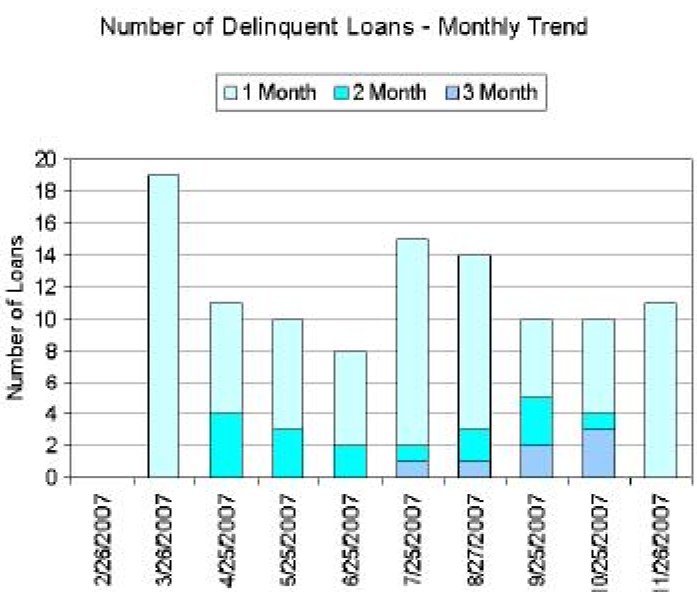
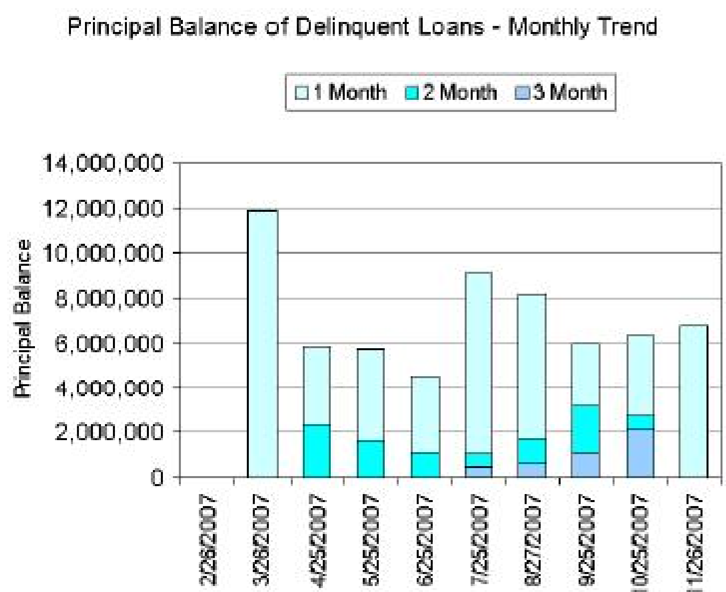
Total Scheduled Principal Amount	331,325.53	
Class AP Scheduled Principal Amount	1,035.78	
Non-PO Scheduled Principal Amount	330,289.75	
Total Unscheduled Principal Amounts	1,308,330.99	
Class AP Unscheduled Principal Amount	668.65	
Non-PO Unscheduled Principal Amount	1,307,662.34	
One Month CPR	5.615734	%
Total Repurchase Proceeds	578,834.48	
Class AP Repurchase Proceeds	0.00	
Total Net Liquidation Proceeds	0.00	
Total Beginning Principal Balance of Mortgage Loans	393,103,184.45	
Class AP Beginning Principal Balance	1,193,072.61	
Total Ending Principal Balance of Mortgage Loans	390,884,693.45	
Class AP Ending Principal Balance	1,191,368.18	
Aggregate Amount of Servicer Advances	162,162.95	
Aggregate Amount of Recovered Servicer Advances	110,590.13	
Aggregate Number of Outstanding Mortgage Loans	650.00	
Aggregate Weighted Average Coupon	6.514465	%
Aggregate Weighted Average Remaining Term	349	
Total Gross Interest	2,134,047.34	
Total Servicing Fees	83,862.04	

Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

Delinquency by Group				
Group 1				
Category	Number	Principal Balance	Percentage	
1 Month	11	6,834,221.98	1.75	%
2 Month	0	0.00	0.00	%
3 Month	0	0.00	0.00	%
Total	11	6,834,221.98	1.75	%





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Number and Aggregate Principal Amounts of Mortgage Loans in Bankruptcy

Bankruptcy Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	0	0.00	0.00%
Total	0	0.00	0.00%

Number and Aggregate Principal Amounts of Mortgage Loans in Foreclosure

Foreclosure Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	9	5,274,601.83	1.35%
Total	9	5,274,601.83	1.35%

Number and Aggregate Principal Amounts of REO Loans

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	0	0.00	0.00%
Total	0	0.00	0.00%

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REO Mortgage Loans

REO Property Scheduled Balance

Group Number	Loan Number	REO Date	Schedule Principal Balance
			0.00
Total			0.00

Liquidated Mortgage Loans

Prepayment Liquidated Loan Report

Group Number	Loan Number	Date	Penalties	Premiums	Prepayment Amount	Current Note Rate	Original Stated Term	Original LTV Ratio (%)	Loan Origination Date
			0.00	0.00	0.00	.00000	0.00	0.00	
Total			0.00	0.00	0.00				

Chase Mortgage Finance Trust, Series 2007-S1

November 26, 2007

Realized Loss Group Report					
Group Number	Current Loss	Cumulative Loss	Ending Balance	Balance of Liquidated Loans	Net Liquidation Proceeds
1	0.00	0.00	390,884,693.45	0.00	0.00
TOTAL	0.00	0.00	390,884,693.45	0.00	0.00

Current Period Aggregate Realized Losses	0.00	
Cumulative Realized Losses	0.00	
Fraud Loss Amount	12,908,345.00	
Bankruptcy Loss Amount	145,892.00	
Special Hazard Loss Amount	5,834,848.00	
Class A Principal Balance	372,813,034.57	
Class AP Principal Balance	1,193,071.93	
Class A Non-PO Principal Balance	371,619,962.64	
Class AM Principal Balance	7,475,250.35	
Class M1 Principal Balance	6,834,625.24	
Class B Principal Balance	5,980,273.61	
Class A Percentage	94.838467	%
Class AP Percentage	0.303501	%
Non-PO Class A Percentage	94.822754	%
Class AM Percentage	1.901600	%
Class M1 Percentage	1.738634	%
Class B Percentage	1.521299	%
Class A Prepayment Percentage	100.0000	%
Original Credit Support AM	3.00	%
Original Credit Support M1	1.40	%
Original Credit Support B1	0.85	%
Original Credit Support B2	0.50	%
Original Credit Support B3	0.30	%
Original Credit Support B4	0.20	%
Current Credit Support AM	3.26	%
Current Credit Support M1	1.52	%
Current Credit Support B1	0.92	%
Current Credit Support B2	0.54	%
Current Credit Support B3	0.33	%
Current Credit Support B4	0.22	%

Aggregate Outstanding Interest Shortfalls

Class A1 Shortfall	0.00
Class A2 Shortfall	0.00
Class A3 Shortfall	0.00
Class A4 Shortfall	0.00
Class A5 Shortfall	0.00
Class A6 Shortfall	0.00
Class A8 Shortfall	0.00
Class A9 Shortfall	0.00
Class A10 Shortfall	0.00
Class A11 Shortfall	0.00
Class A12 Shortfall	0.00
Class AR Shortfall	0.00
Class AX Shortfall	0.00
Class AM Shortfall	0.00
Class M1 Shortfall	0.00
Class B1 Shortfall	0.00
Class B2 Shortfall	0.00
Class B3 Shortfall	0.00
Class B4 Shortfall	0.00
Class B5 Shortfall	0.00

Compensating Interest Shortfalls

Total Compensating Interest Shortfall	0.00
Compensating Interest Shortfall A1	0.00
Compensating Interest Shortfall A2	0.00
Compensating Interest Shortfall A3	0.00
Compensating Interest Shortfall A4	0.00
Compensating Interest Shortfall A5	0.00
Compensating Interest Shortfall A6	0.00
Compensating Interest Shortfall A8	0.00
Compensating Interest Shortfall A9	0.00
Compensating Interest Shortfall A10	0.00
Compensating Interest Shortfall A11	0.00
Compensating Interest Shortfall A12	0.00
Compensating Interest Shortfall AR	0.00
Compensating Interest Shortfall AX	0.00
Compensating Interest Shortfall AM	0.00
Compensating Interest Shortfall M1	0.00
Compensating Interest Shortfall B1	0.00
Compensating Interest Shortfall B2	0.00
Compensating Interest Shortfall B3	0.00
Compensating Interest Shortfall B4	0.00
Compensating Interest Shortfall B5	0.00

Relief Act Shortfalls

Total Relief Act	0.00

Relief Act Reduction A1	0.00
Relief Act Reduction A2	0.00
Relief Act Reduction A3	0.00
Relief Act Reduction A4	0.00
Relief Act Reduction A5	0.00
Relief Act Reduction A6	0.00
Relief Act Reduction A8	0.00
Relief Act Reduction A9	0.00
Relief Act Reduction A10	0.00
Relief Act Reduction A11	0.00
Relief Act Reduction A12	0.00
Relief Act Reduction AR	0.00
Relief Act Reduction AX	0.00
Relief Act Reduction AM	0.00
Relief Act Reduction M1	0.00
Relief Act Reduction B1	0.00
Relief Act Reduction B2	0.00
Relief Act Reduction B3	0.00
Relief Act Reduction B4	0.00
Relief Act Reduction B5	0.00

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	Current Basis Risk Shortfall	Basis Risk Shortfall Carryover Paid	Outstanding Basis Risk Shortfall Carryover
Class A1	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00

Yield Maintenance Agreement Amounts Received

Class A1	0.00
Class A3	0.00
Class A4	0.00

Reserve Fund - Per Yield Maintenance Agreements

Deposit Total In the Reserve Fund	0.00
Withdrawal Total From the Reserve Fund	0.00

ADDITIONAL POOL PERFORMANCE INFORMATION

Any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments during the distribution period or that have cumulatively become material over time.	NO
Material breaches of pool asset representations or warranties or transaction covenants.	NO
Material changes as to methodology regarding calculations of delinquencies and charge-offs	NO

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