

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**
SEC Accession No. **0001085041-05-000002**

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FILER

FIRST NATIONAL BANK SIOUX FALLS

CIK: **1085041** | IRS No.: **460189380** | State of Incorporation: **SD** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-04915** | Film No.: **05788616**

Mailing Address
100 SOUTH PHILLIP AVE
TRUST DEPT
SIOUX FALLS SD 57104

Business Address
TRUST DEPT
100 SOUTH PHILLIP AVE
SIOUX FALLS SD 57104
6053355174

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: March 31, 2005

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

NAME: THE FIRST NATIONAL BANK IN SIOUX FALLS
100 S. PHILLIPS AVE.
SIOUX FALLS, SD 57104

13F FILE NUMBER: 46-0189380

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

NAME: JOELL M. BRAUN
TITLE: ASST. VICE PRESIDENT, OPERATIONS
PHONE: 605-335-5189

Signature, Place, and Date of Signing:

JOELL M. BRAUN Sioux Falls, SD 03/31/05

Report Type (Check only one.):

[x] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: None

Form 13F Information Table Entry Total: 101

FORM 13F INFORMATION TABLE VALUE TOTAL: \$16,321

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

(If there are no entries in this list, state "NONE" and omit the column headings and list entries.)

NONE

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<TABLE> <C> <C>

SECURITIES AND EXCHANGE COMMISSION FORM 13-F

AS OF 03/31/05

COLUMN 1 AND 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	VOTING	SHARED	NONE
ISSUER AND TITLE OF CLASS	VALUE (X1000)	CUSIP PRN AMT	MARKET DISCRETION	SHS OR	SH/PRN	INVESTMENT AUTHORITY	SHS	OTHER	MANAGERS
AFLAC Corp	001055102	216	5788	SH	X	SOLE	1788	4000	
AGL Resources Inc	001204106	7	200	SH	X		200		
AT&T Corp New	001957505	10	540	SH	X		478	62	
Abbott Labs Com	002824100	456	9774	SH	X		9774		
Abraxas Pete Corp	003830106	199	70000	SH	X		70000		
Adesa Inc	00686U104	33	1400	SH	X		1400		
Aetna Inc	00817Y207	3	100	SH	X		100		
Allele Com	018522102	20	466	SH	X		466		
Alliancebernstein Cap Mgmt Hldg L P Ut Ltd Ptsh Int	01855A101		63	SH	47	1000	X		1000
Alliancebernstein Resource Partners L	01877R108		96	SH	X			975	
Alliant Energy Corp	018802108	96	3573	SH	X		3573		
Allied Capital Corp	01903Q108	6	214	SH	X		214		
Allstate Corp	020002101	83	1528	SH	X		1528		
Alltel Corp	020039103	24	444	SH	X		444		
Altria Group Inc	02209S103	7	100	SH	X		100		
Ameren Corp Com	023608102	75	1523	SH	X		1523		
American Elec Pwr Inc Com	025537101	128	3767	SH	X			3767	
American Express Co Com	025816109	277	5400	SH	X		5400		
American International Group Inc	026874107	133	2408	SH	X			2408	
AmerUs Group Co	03072M108	219	4639	SH	X			4639	
"Amgen, Inc"	031162100	62	1057	SH	X		1057		
Anadarko Petroleum Corporation	032511107	48	635	SH	X			635	
Anglogold Ltd ADR Sponsored	035128206	15	424	SH	X			424	
Anheuser Busch Cos Inc Com	035229103	163	3436	SH	X			3436	
Apartment Invt & Mgmt Co Cl A	03748R101	3	74	SH	X			74	
Applied Matls Inc Com	038222105	39	2378	SH	X		2378		
Associated Banc Corp	045487105	33	1050	SH	X		1050		

