

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

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### REPORTING OWNER

**McTaggart Gregory S.**

CIK: **1566374**

Type: **3** | Act: **34** | File No.: **000-25248** | Film No.: **13523153**

Mailing Address  
*PO BOX 30984  
GRAND CAYMAN E9  
KY1-1204*

### ISSUER

**CONSOLIDATED WATER CO LTD**

CIK: **928340** | IRS No.: **000000000** | State of Incorpor.: **E6** | Fiscal Year End: **1231**  
SIC: **4941** Water supply

Mailing Address	Business Address
<i>TRAFALGAR PLACE, WEST BAY ROAD, P.O. BOX GRAND CAYMAN, CAYMAN ISLANDS, BWI</i>	<i>TRAFALGAR PL WEST BAY RD GRAND CAYMAN BWI CAY E9 00000 8099474277</i>

# FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person</b> <u>McTaggart Gregory S.</u> (Last) (First) (Middle) PO BOX 1114 (Street) GRAND CAYMAN, E9 KY1-1102 (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 01/01/2013	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>CONSOLIDATED WATER CO LTD [CWCO]</u> <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> ___ Director ___ 10% Owner <u>X</u> Officer (give title below) ___ Other (specify below) VP of Cayman Operations	<b>5. If Amendment, Date Original Filed (Month/Day/Year)</b>  <b>6. Individual or Joint/Group Filing (Check applicable line)</b> <u>X</u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	103,157	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (Right To Buy)	01/01/2011 <sup>(1)</sup>	01/01/2014 <sup>(1)</sup>	Common Stock	5,900 <sup>(1)</sup>	\$30.48	D	
Option (Right To Buy)	03/19/2010 <sup>(2)</sup>	03/19/2015 <sup>(2)</sup>	Common Stock	11,775 <sup>(2)</sup>	\$7.9	D	
Option (Right To Buy)	02/22/2012 <sup>(3)</sup>	02/22/2017 <sup>(3)</sup>	Common Stock	14,163 <sup>(3)</sup>	\$10.68	D	

**Explanation of Responses:**

1. The option vested as to 5,900 shares on January 1, 2011 and expires on January 1, 2014. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.
2. The option vested as to 3,925 shares on each of March 19, 2010, March 19, 2011 and March 19, 2012. The option expires as to 3,925 shares on each of March 19, 2013, March 19, 2014 and March 19, 2015. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

3. The option vested as to 4,721 shares on February 22, 2012 and vests as to 4,721 shares on each of February 22, 2013 and February 22, 2014. The option expires as to 4,721 shares on each of February 22, 2015, February 22, 2016 and February 22, 2017. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

**Signatures**

/s/ Gregory S. McTaggart

\*\* Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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