

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**  
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### SUBJECT COMPANY

#### **BIRMINGHAM STEEL CORP**

CIK: **779334** | IRS No.: **133213634** | State of Incorporation: **DE** | Fiscal Year End: **0630**  
Type: **4** | Act: **34** | File No.: **001-09820** | Film No.: **99708818**  
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

Mailing Address  
*P.O. BOX 1208*  
*BIRMINGHAM AL 35201-1208*

Business Address  
*1000 URBAN CENTER DRIVE*  
*SUITE 300*  
*BIRMINGHAM AL 35242*  
*2059701200*

### REPORTING OWNER

#### **LUCAS WILLIAM R JR**

CIK: **1047462** | IRS No.: **416640187** | State of Incorporation: **DE**  
Type: **4**

Business Address  
*1000 URBAN CENTER DRIVE,*  
*STE. 300*  
*PO BOX 1208*  
*BIRMINGHAM AL 35201-1208*  
*2059701229*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Lucas, Jr., William R.  
 1000 Urban Center Drive, Suite 300  
 Birmingham, AL 35242  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Birmingham Steel Corporation  
 BIR
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 8/31/99
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Executive Vice President - Administration & General Counsel
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Price	6. Amount of Securities Beneficially Owned at End of Month	7. Nature of Indirect Beneficial Ownership (D) or (I)
Birmingham Steel Corporation Common Stock	08/31/99	J-1	632	A 8.00	10,639	D
	08/04/99	J-2	2,000	A		
					500	I Owned by Wife
Restricted Stock	08/04/99	J-2	2,000	D 8.00	4,675	D
Restricted Stock - SAP 8/31/99	08/31/99	J-1	632	D	3,315	D
Restricted Stock - SAP 8/31/99		V	887	A		D
Held in 401(k) Plan - 99	6/30/99	V	10.18	A	2,656.47	I Held in Trust
DRIP - 8/1/98					471	D

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Nature of Indirect Ownership (D) or (I)
Right to Buy								60,000	D
Stock Options								12,000	D

											12,000	D
											60,000	D

</TABLE>  
 Explanation of Responses:  
 J-1= Vesting of restricted stock under  
 SAP  
 J-2= Vesting of restricted  
 stock  
 SIGNATURE OF REPORTING PERSON  
 \*\*Catherine W. Pecher is the Reporting Agent  
 DATE  
 September 9, 1999