

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-28** | Period of Report: **2013-01-24**
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([HTML Version](#) on [secdatabase.com](#))

ISSUER

KB HOME

CIK: [795266](#) | IRS No.: [953666267](#) | State of Incorp.: **DE** | Fiscal Year End: **1130**
SIC: **1531** Operative builders

Mailing Address

*10990 WILSHIRE BLVD
LOS ANGELES CA 90024*

Business Address

*10990 WILSHIRE BLVD
LOS ANGELES CA 90024
3102314000*

REPORTING OWNER

MEZGER JEFFREY T

CIK: [1074923](#)
Type: **4** | Act: **34** | File No.: [001-09195](#) | Film No.: [13552636](#)

Mailing Address

*10990 WILSHIRE
BOULEVARD
7TH FLOOR
LOS ANGELES CA 90024*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MEZGER JEFFREY T			2. Issuer Name and Ticker or Trading Symbol KB HOME [KBH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2013			
C/O KB HOME, 10990 WILSHIRE BOULEVARD, 7TH FLOOR						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
LOS ANGELES, CA 90024						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Options (Right to Buy)	\$6.32	01/24/2013		A		365,000		(1)	10/06/2021	Common Stock	365,000	\$ 0	365,000	D	

Explanation of Responses:

1. On October 6, 2011, the reporting person was granted an award of performance-based stock options to purchase an aggregate of 365,000 shares of common stock. The options vest in three equal annual installments subject to the issuer's satisfaction of certain performance criteria as of the end of the issuer's fiscal year in any of 2012, 2013 or 2014. The performance criteria were determined to be satisfied as of the end of the issuer's 2012 fiscal year, resulting in the vesting of one-third of the options, or 121,667 options. The remaining two-thirds of the options, or 243,333 options, are to vest in two annual installments on the anniversary of the grant date.

Signatures

Tony Richelieu, Attorney-in-Fact for Jeffrey T. Mezger

** Signature of Reporting Person

01/28/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.