

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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MDC HOLDINGS INC

CIK: 773141 | IRS No.: 840622967 | State of Incorporation: DE | Fiscal Year End: 1231
Type: 8-K | Act: 34 | File No.: 001-08951 | Film No.: 99671205
SIC: 1531 Operative builders

Mailing Address
3600 S YOSEMITE ST
SUITE 900
DENVER CO 80237

Business Address
3600 S YOSEMITE ST STE 900
DENVER CO 80237
3037731100

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES ACT OF 1934

Date of Report (Date of earliest event reported): July 23, 1999

M.D.C. Holdings, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-8951

84-0622967

(State or other
jurisdiction of
incorporation)

(Commission file number)

(I.R.S. employer
identification no.)

3600 South Yosemite Street, Suite 900, Denver, Colorado

80237

(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code: (303) 773-1100

Not Applicable

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS

On July 26, 1999 the Registrant issued the press release attached as Exhibit 99.1 to this Current Report on Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

M.D.C. HOLDINGS, INC.

By:/s/ Daniel S. Japha

Vice President of Law -
Corporate and Secretary

Dated: July 27, 1999

NEWS BULLETIN

M.D.C. HOLDINGS, INC.

RICHMOND AMERICAN HOMES
HOMEAMERICAN MORTGAGEFOR IMMEDIATE RELEASE
MONDAY, JULY 26, 1999

Contacts:	Paris G. Reece III	Daniel S. Japha
	Chief Financial Officer	Director, Investor Relations
	(303) 804-7706	(303) 804-7730
	(Financial Information)	(General Information)

MDC HOLDINGS ANNOUNCES SECOND QUARTER DIVIDEND

DENVER, MONDAY, July 26, 1999 - M.D.C. Holdings, Inc. (NYSE/PCX: MDC) today announced that its board of directors has declared a dividend of five cents per share for the quarter ended June 30, 1999. The dividend is payable on August 12, 1999 to shareowners of record on July 30, 1999.

MDC is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's home buyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in metropolitan Denver; among the top five homebuilders in Northern Virginia, Tucson and Colorado Springs; among the top ten homebuilders in Southern California, Phoenix, suburban Maryland and Las Vegas; and has a growing presence in the San Francisco Bay area.

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