

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **1994-02-10**
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SUBJECT COMPANY

ELECTRO RENT CORP

CIK: **32166** | IRS No.: **952412961** | State of Incorporation: **CA** | Fiscal Year End: **0531**
Type: **SC 13G** | Act: **34** | File No.: **005-31397** | Film No.: **94505944**
SIC: **7359** Equipment rental & leasing, nec

Business Address
6060 SEPULVEDA BLVD
VAN NUYS CA 91411
8187862525

FILED BY

WELLS FARGO & CO

CIK: **105598** | IRS No.: **132553920** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G**
SIC: **6021** National commercial banks

Mailing Address
343 SANSOME ST 3RD FL
WELLS FARGO BANK
SAN FRANCISCO CA 94163

Business Address
420 MONTGOMERY ST
SAN FRANCISCO CA 94163
4154771000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5) *

ELECTRO RENT CORPORATION
(Name of Issuer)

Common Stock
(Title of Class of Securities)

285218103
(CUSIP Number)

Check the following box if a fee is being paid with this statement. /X/
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "'filed'" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

WELLS FARGO BANK, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) / /

(b) / /

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

NUMBER OF

SHARES

5 SOLE VOTING POWER

0

BENEFICIALLY

6 SHARED VOTING POWER

263,124

OWNED BY EACH

REPORTING

7 SOLE DISPOSITIVE POWER

0

PERSON WITH

8 SHARED DISPOSITIVE POWER

263,124

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

263,124

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%

12 TYPE OF REPORTING PERSON*

Bank

*SEE INSTRUCTION BEFORE FILLING OUT!

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G
Under the Securities Exchange Act of 1934

-
- Item 1(a). Name of Issuer:

Electro Rent Corporation
- Item 1(b). Address of Issuer's Principal Executive Offices:

6060 Sepulveda Blvd.
Van Nuys, California 91411
- Item 2(a). Name of Person Filing:

Wells Fargo Bank
National Association
- Item 2(b). Address or Principal Business Office or, if None, Residence:

420 Montgomery Street
San Francisco, California 94163
- Item 2(c). Citizenship:

U.S.A.
- Item 2(d). Title of Class of Securities:

Common Stock
- Item 2(e). CUSIP Number:

285218103
- Item 3. The Persons Filing This Schedule, Pursuant to Paragraph

240.13d-1(b) are a:

(b) (X) Bank as defined in Section 3(a)(6) of the Act.

Item 4. Ownership:

See items 5-11 of cover page.

Item 5. Ownership of Five Percent or Less of a Class:

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

The shares reported are held in trust accounts for the economic benefit of the beneficiaries of those accounts.

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent Holding

Company:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in

any transaction having such purposes or effect.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By:

GUY ROUNSAVILLE, JR.
Executive Vice President,
Chief Counsel and Secretary
WELLS FARGO BANK, N.A.

Date

By:

GUY ROUNSAVILLE, JR.
Executive Vice President,
Chief Counsel and Secretary
WELLS FARGO AND COMPANY

Date