

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-11**

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ISSUER

MEDAREX INC

CIK: **874255** | IRS No.: **222822175** | State of Incorporation: **NJ** | Fiscal Year End: **1231**
SIC: **8731** Commercial physical & biological research

Mailing Address
707 STATE ROAD 206
PRINCETON NJ 08540

Business Address
707 STATE ROAD 206
PRINCETON NJ 08540
9087136001

REPORTING OWNER

APPELBAUM MICHAEL

CIK: **1214507**
Type: **4** | Act: **34** | File No.: **000-19312** | Film No.: **04970727**

Mailing Address
6715 EAST COARENTA
COURT
PARADISE VALLEY AZ 85253

Business Address
6715 EAST COARENTA
COURT
PARADISE VALLEY AZ 85253
4803689807

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person APPELBAUM MICHAEL			2. Issuer Name and Ticker or Trading Symbol MEDAREX INC [MEDX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2004			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
MEDAREX, INC., 707 STATE ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) PRINCETON, NJ 08540								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value per share								69,318	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$3.43	11/01/1999		A		6,846		05/01/2000	10/31/2009	Common Stock	6,846	\$ 0	6,846	D	
Stock Options (Right to Buy)	\$45.2	10/13/2000		A		43,788		04/13/2001	10/12/2010	Common Stock	43,788	\$ 0	43,788	D	
Stock Options (Right to Buy)	\$45.2	10/13/2000		A		2,212		10/13/2001	10/12/2010	Common Stock	2,212	\$ 0	2,212	D	

Stock Options (Right to Buy)	\$7.4795	07/23/2002		<u>A</u>		14,000		01/23/2003	07/22/2012	Common Stock	14,000	\$ 0	14,000	D
Stock Options (Right to Buy)	\$5.59	07/24/2003		<u>A</u>		14,000		01/24/2004	07/23/2013	Common Stock	14,000	\$ 0	14,000	D
Stock Options (Right to Buy)	\$4.885	08/11/2004		<u>A</u>		18,000		02/11/2005	08/10/2014	Common Stock	18,000	\$ 0	18,000	D

Signatures

MICHAEL APPELBAUM

** Signature of Reporting Person

08/11/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.