

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

MUTUAL FUND GROUP

CIK: **814078** | State of Incorporation: **MA** | Fiscal Year End: **1031**
Type: **497** | Act: **33** | File No.: **033-14196** | Film No.: **97554020**

Mailing Address

CHASE MANHATTAN BANK
ONE CHASE SQ 7TH FLOOR
ROCHESTER NY 14643

Business Address

125 W 55TH ST
ONE CHASE SQ 7TH FLOOR
NEW YORK NY 10019
2124921624

LARGE CAP EQUITY FUND

Supplement dated March 10, 1997 to the Prospectus dated February 28, 1997

In the section of the Prospectus entitled "Investment Approach," the following sentence is inserted in lieu of the first sentence:

Under normal market conditions, the Fund will invest at least 80% of its total assets in equity securities and at least 65% of its total assets in equity securities of established companies with market capitalizations in excess of \$1 billion.