

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2025-02-07** | Period of Report: **2024-12-31**

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FILER

Dundas Partners LLP

CIK: [1742418](#) | IRS No.: **000000000** | State of Incorp.: **X0** | Fiscal Year End: **0331**
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**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	July 31, 2015
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: [12-31-2024](#)

Check here if Amendment: ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: [Dundas Partners LLP](#)
Address: [41 NORTHUMBERLAND STREET](#)
[EDINBURGH, X0 EH3 6JA](#)
Form 13F File Number: [028-18806](#)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: [Vanessa Murchison](#)
Title: [Partner](#)
Phone: [07772790185](#)

Signature, Place, and Date of Signing:

Vanessa Murchison	Edinburgh, UNITED KINGDOM	02-07-2025
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: [0](#)
Form 13F Information table Entry Total: [51](#)
Form 13F Information table Value Total: [1425830738](#)
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

[NONE](#)

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8			
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
ABBOTT LABORATORIES	COM	002824100	39,028,492	345,049	SH		SOLE		345,049	0	0
ACCENTURE PLC CL A	SHS CLASS A	G1151C101	44,535,559	126,597	SH		SOLE		126,597	0	0
ALCON AG	ORD SHS	H01301128	34,241,308	403,994	SH		SOLE		340,294	0	63,700
ALPHABET INC CL C	CAP STK CL C	02079K107	57,465,080	301,749	SH		SOLE		301,749	0	0
AMERICAN EXPRESS CO	COM	025816109	51,770,860	174,436	SH		SOLE		174,436	0	0
AMETEK INC	COM	031100100	25,743,291	142,812	SH		SOLE		142,812	0	0
AMPHENOL CORP NEW	CL A	032095101	42,877,180	617,382	SH		SOLE		617,382	0	0
ANALOG DEVICES INC	COM	032654105	42,060,706	197,970	SH		SOLE		197,970	0	0
APPLE INC	COM	037833100	30,606,833	122,222	SH		SOLE		122,222	0	0
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	488,279	2,039	SH		SOLE		2,039	0	0
APPLIED MATERIALS INC	COM	038222105	43,294,058	266,212	SH		SOLE		266,212	0	0
AUTOMATIC DATA PROCESSING INC	COM	053015103	32,926,856	112,482	SH		SOLE		112,482	0	0
BADGER METER INC	COM	056525108	337,059	1,589	SH		SOLE		1,589	0	0
BOOKING HOLDINGS INC	COM	09857L108	36,120,413	7,270	SH		SOLE		7,270	0	0
BROWN & BROWN INC	COM	115236101	51,327,384	503,111	SH		SOLE		503,111	0	0
COSTCO WHOLESALE CORP	COM	22160K105	21,956,578	23,963	SH		SOLE		23,963	0	0
EQUIFAX INC	COM	294429105	33,796,933	132,615	SH		SOLE		132,615	0	0
ESAB CORPORATION	COM	29605J106	495,592	4,132	SH		SOLE		4,132	0	0
FACTSET RESH SYS INC	COM	303075105	35,807,756	74,556	SH		SOLE		74,556	0	0
GRACO INC	COM	384109104	607,562	7,208	SH		SOLE		7,208	0	0
HDFC BANK LTD ADR	SPONSORED ADR	40415F101	24,648,938	385,984	SH		SOLE		342,797	0	43,187
HOME DEPOT INC	COM	437076102	39,394,573	101,274	SH		SOLE		101,274	0	0
INTERDIGITAL INC	COM	45867GAD3	332,230	1,715	SH		SOLE		1,715	0	0
LITTELFUSE INC	COM	537008104	294,798	1,251	SH		SOLE		1,251	0	0
MARKETAXESS HLDGS INC	COM	57060D108	534,359	2,364	SH		SOLE		2,364	0	0
MARSH & MCLENNAN COS	COM	571748102	39,825,601	187,494	SH		SOLE		187,494	0	0
MASTERCARD INCORPORATED	CL A	57636Q104	23,410,776	44,459	SH		SOLE		44,459	0	0
MICROSOFT CORP	COM	594918104	78,596,262	186,468	SH		SOLE		186,468	0	0
MKS INSTRS INC	COM	55306N104	229,449	2,198	SH		SOLE		2,198	0	0
MORNINGSTAR INC	COM	617700109	512,549	1,522	SH		SOLE		1,522	0	0
NASDAQ INC	COM	631103108	38,713,678	500,759	SH		SOLE		500,759	0	0
NORDSON CORP	COM	655663102	24,964,634	119,311	SH		SOLE		119,311	0	0
PAYPAL HOLDINGS INC	COM	70450Y103	452,369	2,207	SH		SOLE		2,207	0	0
POWER INTEGRATIONS INC	COM	739276103	311,894	5,055	SH		SOLE		5,055	0	0
RB GLOBAL INC	COM	74935Q107	8,300,635	91,989	SH		SOLE		6,990	0	84,999
RESMED INC	COM	761152107	32,145,124	140,562	SH		SOLE		140,562	0	0
ROSS STORES INC	COM	778296103	41,450,552	274,017	SH		SOLE		274,017	0	0
RYAN SPECIALTY HOLDINGS INC	CL A	78351F107	657,897	10,254	SH		SOLE		10,254	0	0
SELECTIVE INS GROUP INC	COM	816300107	401,575	4,294	SH		SOLE		4,294	0	0
STRYKER CORP	COM	863667101	32,592,446	90,522	SH		SOLE		90,522	0	0
TAIWAN SEMICONDUCTOR SP ADR	SPONSORED ADR	874039100	57,108,381	289,171	SH		SOLE		262,556	0	26,615
THERMO FISHER SCIENTIFIC INC	COM	883556102	36,539,915	70,238	SH		SOLE		70,238	0	0
TRANSUNION	COM	89400J107	607,992	6,558	SH		SOLE		6,558	0	0
VANGUARD WORLD FD	ESG INTL STK ET	921910725	61,301,262	1,081,151	SH		SOLE		0	0	1,081,151
VISA INC CLASS A SHARES	COM CL A	92826C839	55,316,165	175,029	SH		SOLE		175,029	0	0

WALT DISNEY CO/THE	COM	254687106	28,138,479	252,703	SH	SOLE	252,703	0	0
WATTS WATER TECHNOLOGIES INC	CL A	942749102	521,871	2,567	SH	SOLE	2,567	0	0
WR BERKLEY CORP	COM	084423102	65,736,101	1,123,310	SH	SOLE	1,123,310	0	0
WW GRAINGER INC	COM	384802104	77,630,783	73,650	SH	SOLE	73,650	0	0
ZOETIS INC	CL A	98978V103	29,671,671	182,113	SH	SOLE	182,113	0	0