SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2007-12-10** | Period of Report: **2007-10-31**
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FILER

RAAC Series 2007-SP1 Trust

CIK:**1391053**| State of Incorp.:**DE** | Fiscal Year End: **1231**
Type: **10-D** | Act: **34** | File No.: **333-131211-20** | Film No.: **071294424**
SIC: **6189** Asset-backed securities

Mailing Address
8400 NORMANDALE LAKE BLVD SUITE 600
MINNEAPOLIS MN 55437

Business Address
8400 NORMANDALE LAKE BLVD
SUITE 600
MINNEAPOLIS MN 55437
952 857-7000

==

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER
Distribution Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

For the monthly distribution period from October 1, 2007 to October 31, 2007

Commission File Number of issuing entity:
333-131211-20

RAAC Series 2007-SP1 Trust
(Exact name of issuing entity as specified
in its charter)

Commission File Number of depositor: 333-131211

Residential Asset Mortgage Products, Inc.
(Exact name of depositor as specified in its charter)

Residential Funding Company, LLC
(Exact name of sponsor as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization of the issuing entity)	None (I.R.S. Employer Identification No.)
c/o Residential Funding Company, LLC, as Master Servicer 8400 Normandale Lake Boulevard Minneapolis, Minnesota 55437 (Address of principal executive offices of issuing entity)	55437 (Zip Code)

(952) 857-7000
(Telephone number, including area code)

N/A
(Former name, former address, if changed since last report)

Title of Class   Registered/reported pursuant to
(check one)

	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Mortgage Asset-Backed Pass-Through Certificates, Series 2007-SP1, in the classes specified herein	[___]	[___]	[X]	_______________

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No __

PART I - DISTRIBUTION INFORMATION

ITEM 1 - Distribution and Pool Performance Information.

The response to Item 1 is set forth in part herein and in part in Exhibit 99.1.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.1 is included in the Prospectus Supplement relating to the Mortgage Asset-Backed Pass-Through Certificates, Series 2007-SP1 (the "Certificates"), dated April 5, 2007, and related Prospectus dated December 4, 2006 (collectively, the "Prospectus"), of the RAAC Series 2007-SP1 Trust (the "Issuing Entity") filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following classes of Certificates were offered under the Prospectus: Class A-1, Class A-2, Class A-3, Class M-1, Class M-2, Class M-3 and Class M-4.

PART II - OTHER INFORMATION

ITEM 2 - Legal Proceedings

Nothing to report.

ITEM 3 - Sales of Securities and Use of Proceeds.

Nothing to report.

ITEM 4 - Defaults Upon Senior Securities.

Nothing to report.

ITEM 5 - Submission of Matters to a Vote of Security Holders.

Nothing to report.

ITEM 6 - Significant Obligors of Pool Assets.

Inapplicable.

ITEM 7 - Significant Enhancement Provider Information.

Nothing to report.

ITEM 8 - Other Information.

Nothing to report.

ITEM 9 - Exhibits

(a) Documents filed as part of this report.

Exhibit 99.1 November 2007 Monthly Statement to Certificateholders

(b) Exhibits required by Form 10-D and Item 601 of Regulation S-K.

Exhibit 10.1 Pooling and Servicing Agreement, dated as of March 1, 2007, among Residential Asset Mortgage Products, Inc., as depositor, Residential Funding Company, LLC, as master servicer, and LaSalle Bank National Association, as trustee (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on April 25, 2007).

Exhibit 10.2 Assignment and Assumption Agreement, dated as of April 10, 2007, between Residential Funding Company, LLC and Residential Asset Mortgage Products, Inc (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on April 25, 2007).

Exhibit 10.3 Confirmation, dated as of April 10, 2007, between HSBC Bank USA, National Association and LaSalle Bank National Association, as trustee on behalf of the RAAC Series 2007-SP1 Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on April 25, 2007).

Exhibit 10.4 Confirmation, dated as of April 10, 2007, between HSBC Bank USA, National Association and LaSalle Bank National Association, as trustee on behalf of the RAAC Series 2007-SP1 Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on April 25, 2007).

Exhibit 10.5 Credit Support Annex, dated as of April 10, 2007, between HSBC Bank USA, N.A. and U.S. Bank National Association, as Supplemental Interest Trust Trustee on behalf of the RAAC Series 2007-SP1 Supplemental Interest Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on April 25, 2007).

Exhibit 99.1 November 2007 Monthly Statement to Certificateholders.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 26, 2007

RAAC Series 2007-SP1 Trust
(Issuing entity)

By: Residential Funding Company, LLC,
as Master Servicer

By: /s/ Darsi Meyer
Name: Darsi Meyer
Title: Director

Statement to Certificateholder

Distribution Information	Deal Information	
1. Distribution Summary	Deal Name:	Residential Asset Mtge Products, 2007-SP1
2. Factor Summary	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates
3. Components Information *(Not Applicable)*		
4. Interest Summary	Closing Date:	04/10/2007
	First Distribution Date:	04/25/2007
5. Other Income Detail	Determination Date:	11/20/2007
6. Interest Shortfalls, Compensation and Expenses	Distribution Date:	11/26/2007
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:	
	Book-Entry:	11/21/2007
8. Collateral Summary	Definitive:	10/31/2007
9. Repurchase Information		
10. Loan Status Report (Delinquencies)		
11. Deal Delinquencies (30 Day Buckets)	Trustee:	Lasalle Bank, Na.
12. Loss Mitigation and Servicing Modifications	Main Telephone:	312-904-6709
13. Losses and Recoveries	GMAC-RFC	
14. Credit Enhancement Report	Bond Administrator:	Nicholas Gisler
15. Distribution Percentages *(Not Applicable)*	Telephone:	818-260-1628
16. Overcollateralization Summary	Pool(s) :	40502,40503
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts		
18. Performance Tests		
19. Lender Paid Mortgage Insurance		
20. Comments		

Statement to Certificateholder

Residential Asset Mtge Products, 2007-SP1

November 26, 2007

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional /	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)

			Principal Balance								
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	74978AAA8	181,796,000.00	137,527,526.09	5.02250000	5,166,072.27	613,984.00	5,780,056.27	0.00	0.00	0.00	132,361,453.82
A-2	74978AAB6	61,928,000.00	61,928,000.00	5.22250000	0.00	287,483.54	287,483.54	0.00	0.00	0.00	61,928,000.00
A-3	74978AAC4	66,211,000.00	66,211,000.00	5.35250000	0.00	315,017.22	315,017.22	0.00	0.00	0.00	66,211,000.00
M-1	74978AAD2	14,112,000.00	14,112,000.00	5.44250000	0.00	68,270.72	68,270.72	0.00	0.00	0.00	14,112,000.00
M-2	74978AAE0	11,433,000.00	11,433,000.00	5.87250000	0.00	59,680.26	59,680.26	0.00	0.00	0.00	11,433,000.00
M-3	74978AAF7	6,788,000.00	6,788,000.00	5.87250000	0.00	35,433.36	35,433.36	0.00	0.00	0.00	6,788,000.00
M-4	74978AAG5	4,287,000.00	1,849,966.30	6.12250000	138,146.11	10,067.93	148,214.04	0.00	0.00	0.00	1,711,820.19
SB	74978AAH3	10,718,604.59	13,155,241.84	0.00000000	0.00	50,261.32	50,261.32	0.00	0.00	138,146.11	13,293,387.95
R-I	74978AAJ9	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	74978AAK6	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		**357,273,604.59**	**313,004,734.23**		**5,304,218.38**	**1,440,198.35**	**6,744,416.73**	**0.00**	**0.00**	**138,146.11**	**307,838,661.96**

Statement to Certificateholder

Residential Asset Mtge Products, 2007-SP1

November 26, 2007

2. Factor Summary

Amount /Original Amount per $1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	74978AAA8	756.49368572	28.41686434	3.37732403	31.79418838	0.00000000	0.00000000	728.07682138
A-2	74978AAB6	1,000.00000000	0.00000000	4.64222226	4.64222226	0.00000000	0.00000000	1,000.00000000
A-3	74978AAC4	1,000.00000000	0.00000000	4.75777771	4.75777771	0.00000000	0.00000000	1,000.00000000

M-1		74978AAD2	1,000.00000000	0.00000000	4.83777778	4.83777778	0.00000000	0.00000000	1,000.00000000
M-2		74978AAE0	1,000.00000000	0.00000000	5.22000000	5.22000000	0.00000000	0.00000000	1,000.00000000
M-3		74978AAF7	1,000.00000000	0.00000000	5.22000000	5.22000000	0.00000000	0.00000000	1,000.00000000
M-4		74978AAG5	431.52934453	32.22442501	2.34847912	34.57290413	0.00000000	0.00000000	399.30491952
SB	1	74978AAH3							
R-I		74978AAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		74978AAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

1 Factors not reported for OC Classes

Deal Factor : 86.16328159%

Group I-FIXED Factor : 90.38946570%

Group II-ARM Factor : 81.58633912%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	**End**				**(1)**	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	
A-1	10/25/2007	11/25/2007	Actual/360	137,527,526.09	5.02250000	613,984.00	0.00	0.00	0.00	0.00	613,984.00	0.00
A-2	10/25/2007	11/25/2007	Actual/360	61,928,000.00	5.22250000	287,483.54	0.00	0.00	0.00	0.00	287,483.54	0.00
A-3	10/25/2007	11/25/2007	Actual/360	66,211,000.00	5.35250000	315,017.22	0.00	0.00	0.00	0.00	315,017.22	0.00
M-1	10/25/2007	11/25/2007	Actual/360	14,112,000.00	5.44250000	68,270.72	0.00	0.00	0.00	0.00	68,270.72	0.00
M-2	10/25/2007	11/25/2007	Actual/360	11,433,000.00	5.87250000	59,680.26	0.00	0.00	0.00	0.00	59,680.26	0.00
M-3	10/25/2007	11/25/2007	Actual/360	6,788,000.00	5.87250000	35,433.36	0.00	0.00	0.00	0.00	35,433.36	0.00
M-4	10/25/2007	11/25/2007	Actual/360	1,849,966.30	6.12250000	10,067.93	0.00	0.00	0.00	0.00	10,067.93	0.00
SB	10/01/2007	10/31/2007	30/360	13,155,241.84	0.00000000	0.00	0.00	138,146.11	0.00	50,261.32	50,261.32	0.00
Deal Totals				**313,004,734.23**		**1,389,937.03**	**0.00**	**138,146.11**	**0.00**	**50,261.32**	**1,440,198.35**	**0.00**

Current Index Rates

Index Type	Rate	Classes
LBTEL-SBD 25 -2BD	4.87250000	A-1, A-2, A-3, M-2, M-4, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	9,948.88	40,312.44	50,261.32
Deal Totals	**9,948.88**	**40,312.44**	**50,261.32**

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act	Civil Relief Act	Compensation		Advances		Allowable Expenses per	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master	Subservicer	Master		
Group I-FIXED	1,705.16	1,705.16	0.00	0	0.00	65,593.10	2,757.12	18,766.90	0.00	0.00	0.00
Group II-ARM	13,744.60	13,744.60	0.00	0	0.00	50,585.93	0.00	134,570.47	0.00	0.00	0.00
Deal Totals	**15,449.76**	**15,449.76**	**0.00**	**0**	**0.00**	**116,179.03**	**2,757.12**	**153,337.37**	**0.00**	**0.00**	**0.00**

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts | (B) Basis Risk/Net WAC Shortfall Amounts

Class	Current	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)	Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(1)**	**(2)**	**(3)**	**(4)**	**(5)**
A-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

A-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-FIXED	**Count**	1,307	1,185	N/A	275	12	1	0	1	1,171
	Balance/Amount	185,754,540.39	169,463,229.18	311,082.22	44,185.07	1,096,181.79	N/A	0.00	109,243.52	167,902,536.58
Group II-ARM	**Count**	854	717	N/A	113	20	0	0	2	695
	Balance/Amount	171,519,064.20	143,541,505.05	44,375.90	53,771.97	3,387,446.08	N/A	0.00	119,785.72	139,936,125.38
Deal Totals	**Count**	**2,161**	**1,902**	**N/A**	**388**	**32**	**1**	**0**	**3**	1,866
	Balance/Amount	**357,273,604.59**	**313,004,734.23**	**355,458.12**	**97,957.04**	**4,483,627.87**	**N/A**	**0.00**	**229,029.24**	**307,838,661.96**

Balance of matured loans is included in Scheduled Principal amount.

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage	Ending Weighted Average Net Mortgage	Beginning Weighted Average Unmodified Net Mortgage	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-FIXED	6.73576478	6.73037725	298.44	288.26	6.24012016	6.23490395	6.24012016	6.27656149	6.69499892
Group II-ARM	7.76485762	7.76996203	355.81	332.03	7.23202286	7.23507164	7.23202286	6.27656149	6.69499892
Deal Totals	**7.20769865**	**7.20294774**	**324.52**	**308.16**	**6.69499892**	**6.68955637**	**6.69499892**	**N/A**	**N/A**

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-FIXED	8.51%	9.36%	11.33%		12.22%
II-ARM	26.03%	23.78%	25.49%		26.07%
Deal Totals	**16.98%**	**16.30%**	**18.21%**		**18.99%**

9. Repurchases

		Breaches Of Representations (1)	ARM Conversions (2)	Optional Repurchases of Defaulted Loans (3)	Others (4)	Total (1)+(2)+(3)+(4)=(5) (5)
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Count**	**0**	**0**	**0**	**0**	**0**
	Scheduled Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Statement to Certificateholder

Residential Asset Mtge Products, 2007-SP1

November 26, 2007

10. Loan Status Report **Delinquency Calculation Method:** Office of Thrift Supervision

Deal	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
Totals	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Actual Balance**	**Count**	**Scheduled Balance**
Current	1,780	283,293,833.88	1	221,000.00	0	0.00	0	0.00	0.00	1,781	283,514,833.88
30 days	20	4,809,315.06	1	156,209.08	0	0.00	0	0.00	0.00	21	4,965,524.14
60 days	18	4,081,377.05	0	0.00	0	0.00	0	0.00	0.00	18	4,081,377.05
90 days	9	1,496,486.91	0	0.00	2	1,149,723.56	0	0.00	0.00	11	2,646,210.47
120 days	8	1,977,193.09	0	0.00	1	937,649.62	0	0.00	0.00	9	2,914,842.71
150 days	5	1,089,886.01	0	0.00	7	3,304,405.94	0	0.00	0.00	12	4,394,291.95
180 days	2	461,134.19	0	0.00	4	1,509,645.57	0	0.00	0.00	6	1,970,779.76
181+ days	2	341,714.81	0	0.00	6	3,009,087.19	0	0.00	0.00	8	3,350,802.00
Total	**1,844**	**297,550,941.00**	**2**	**377,209.08**	**20**	**9,910,511.88**	**0**	**0.00**	**0.00**	**1,866**	**307,838,661.96**
Current	95.39%	92.03%	0.05%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	95.44%	92.10%
30 days	1.07%	1.56%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	1.13%	1.61%
60 days	0.96%	1.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.96%	1.33%
90 days	0.48%	0.49%	0.00%	0.00%	0.11%	0.37%	0.00%	0.00%	0.00%	0.59%	0.86%
120 days	0.43%	0.64%	0.00%	0.00%	0.05%	0.30%	0.00%	0.00%	0.00%	0.48%	0.95%
150 days	0.27%	0.35%	0.00%	0.00%	0.38%	1.07%	0.00%	0.00%	0.00%	0.64%	1.43%
180 days	0.11%	0.15%	0.00%	0.00%	0.21%	0.49%	0.00%	0.00%	0.00%	0.32%	0.64%
181+ days	0.11%	0.11%	0.00%	0.00%	0.32%	0.98%	0.00%	0.00%	0.00%	0.43%	1.09%
Total	**98.82%**	**96.66%**	**0.11%**	**0.12%**	**1.07%**	**3.22%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2007-SP1

November 26, 2007

Group	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Actual Balance**	**Count**	**Scheduled Balance**
Current	1,150	165,382,407.06	0	0.00	0	0.00	0	0.00	0.00	1,150	165,382,407.06

30 days	7	667,095.58	0	0.00	0	0.00	0	0.00	0.00	7	667,095.58
60 days	3	526,679.93	0	0.00	0	0.00	0	0.00	0.00	3	526,679.93
90 days	5	395,473.32	0	0.00	0	0.00	0	0.00	0.00	5	395,473.32
120 days	1	82,301.40	0	0.00	0	0.00	0	0.00	0.00	1	82,301.40
150 days	3	506,864.48	0	0.00	0	0.00	0	0.00	0.00	3	506,864.48
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	2	341,714.81	0	0.00	0	0.00	0	0.00	0.00	2	341,714.81
Total	**1,171**	**167,902,536.58**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0.00**	**1,171**	**167,902,536.58**
Current	98.21%	98.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.21%	98.50%
30 days	0.60%	0.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%	0.40%
60 days	0.26%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.31%
90 days	0.43%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.43%	0.24%
120 days	0.09%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.05%
150 days	0.26%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.30%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.17%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.20%
Total	**100.00%**	**100.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Group	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	630	117,911,426.82	1	221,000.00	0	0.00	0	0.00	0.00	631	118,132,426.82
30 days	13	4,142,219.48	1	156,209.08	0	0.00	0	0.00	0.00	14	4,298,428.56
60 days	15	3,554,697.12	0	0.00	0	0.00	0	0.00	0.00	15	3,554,697.12
90 days	4	1,101,013.59	0	0.00	2	1,149,723.56	0	0.00	0.00	6	2,250,737.15
120 days	7	1,894,891.69	0	0.00	1	937,649.62	0	0.00	0.00	8	2,832,541.31
150 days	2	583,021.53	0	0.00	7	3,304,405.94	0	0.00	0.00	9	3,887,427.47
180 days	2	461,134.19	0	0.00	4	1,509,645.57	0	0.00	0.00	6	1,970,779.76
181+ days	0	0.00	0	0.00	6	3,009,087.19	0	0.00	0.00	6	3,009,087.19
Total	**673**	**129,648,404.42**	**2**	**377,209.08**	**20**	**9,910,511.88**	**0**	**0.00**	**0.00**	**695**	**139,936,125.38**
Current	90.65%	84.26%	0.14%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	90.79%	84.42%
30 days	1.87%	2.96%	0.14%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	2.01%	3.07%
60 days	2.16%	2.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.16%	2.54%

90 days	0.58%	0.79%	0.00%	0.00%	0.29%	0.82%	0.00%	0.00%	0.00%	0.86%	1.61%
120 days	1.01%	1.35%	0.00%	0.00%	0.14%	0.67%	0.00%	0.00%	0.00%	1.15%	2.02%
150 days	0.29%	0.42%	0.00%	0.00%	1.01%	2.36%	0.00%	0.00%	0.00%	1.29%	2.78%
180 days	0.29%	0.33%	0.00%	0.00%	0.58%	1.08%	0.00%	0.00%	0.00%	0.86%	1.41%
181+ days	0.00%	0.00%	0.00%	0.00%	0.86%	2.15%	0.00%	0.00%	0.00%	0.86%	2.15%
Total	**96.83%**	**92.65%**	**0.29%**	**0.27%**	**2.88%**	**7.08%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

11. Delinquency Data

	Totals			**Totals**			**Totals**			**Totals**			**Totals**	
	Count	**Balance**		**Count**	**Balance**		**Count**	**Balance**		**Count**	**Balance**		**Count**	**Balance**
	% Count	**% Balance**		**% Count**	**% Balance**		**% Count**	**% Balance**		**% Count**	**% Balance**		**% Count**	**% Balance**
1 Month	21	4,965,524.14	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.13%	1.61%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	18	4,081,377.05	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.96%	1.33%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	11	2,646,210.47	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.59%	0.86%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	9	2,914,842.71	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.48%	0.95%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	12	4,394,291.95	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.64%	1.43%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	6	1,970,779.76	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.32%	0.64%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	6	2,562,521.20	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.32%	0.83%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
	2	788,280.80		0	0.00		0	0.00		0	0.00		0	0.00

8 Months	0.11%	0.26%	20 Months	0.00%	0.00%	32 Months	0.00%	0.00%	44 Months	0.00%	0.00%	56 Months	0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Capitalizations	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
Deal Totals	**Other**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

		Payoffs				Repurchases				Liquidations				Total			
Modification Type		**Current Month**		**Cumulative**		**Current Month**		**Cumulative**		**Current Month**		**Cumulative**		**Current Month**		**Cumulative**	
		Count	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Group	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**

13. Losses and Recoveries

A. Current Cycle Realized Losses

	Current Period Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
	Loss Count	0	1	0	0	1
Group	Beginning Aggregate Scheduled Balance	0.00	109,243.52	0.00	0.00	109,243.52
	Principal Portion of Loss	0.00	109,243.52	0.00	0.00	109,243.52
	Interest Portion of Loss	0.00	9,095.13	0.00	0.00	9,095.13
	Total Realized Loss	0.00	118,338.65	0.00	0.00	118,338.65
	Loss Count	2	0	0	0	2
Group	Beginning Aggregate Scheduled Balance	119,785.72	0.00	0.00	0.00	119,785.72
	Principal Portion of Loss	65,414.61	0.00	0.00	0.00	65,414.61
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	65,414.61	0.00	0.00	0.00	65,414.61
	Loss Count	**2**	**1**	**0**	**0**	**3**
Deal Totals	**Beginning Aggregate Scheduled Balance**	**119,785.72**	**109,243.52**	**0.00**	**0.00**	**229,029.24**
	Principal Portion of Loss	**65,414.61**	**109,243.52**	**0.00**	**0.00**	**174,658.13**
	Interest Portion of Loss	**0.00**	**9,095.13**	**0.00**	**0.00**	**9,095.13**
	Total Realized Loss	**65,414.61**	**118,338.65**	**0.00**	**0.00**	**183,753.26**

B. Cumulative Realized Losses

Cumulative Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total

Group	Loss Count	0	2	0	0	2
	Total Realized Loss	0.00	226,324.22	0.00	0.00	226,324.22
Group	Loss Count	2	0	0	0	2
	Total Realized Loss	65,414.61	0.00	0.00	0.00	65,414.61
Deal	**Loss Count**	**2**	**2**	**0**	**0**	**4**
Totals	**Total Realized Loss**	**65,414.61**	**226,324.22**	**0.00**	**0.00**	**291,738.83**

C. Subsequent Recoveries

	Subsequent Recoveries	Current Period	Cumulative
	Subsequent Recoveries Count	0	0
Group	Subsequent Recoveries	0.00	0.00
	Net Loss 1	118,338.65	226,324.22
	Net Loss % 2	0.06%	0.12%
	Subsequent Recoveries Count	0	0
Group	Subsequent Recoveries	0.00	0.00
	Net Loss 1	65,414.61	65,414.61
	Net Loss % 2	0.04%	0.04%
	Subsequent Recoveries Count	**0**	**0**
Deal	**Subsequent Recoveries**	**0.00**	**0.00**
Totals	**Net Loss** 1	**183,753.26**	**291,738.83**
	Net Loss % 2	**0.05%**	**0.08%**

1 Total Realized Loss less Subsequent Recoveries

2 Net Loss % of Original Balance

D. Default Percentages

	Default Loss Percentage	1 Month	3 Months	6 Months	12 Months	Life of Deal
Group	Monthly Default Rate	0.06%	0.02%	0.02%		0.02%
I-FIXED	Constant Default Rate	0.77%	0.26%	0.24%		0.18%
Group	Monthly Default Rate	0.08%	0.03%	0.01%		0.01%
II-ARM	Constant Default Rate	1.00%	0.33%	0.17%		0.13%
	Monthly Default Rate	**0.07%**	**0.02%**	**0.02%**		**0.01%**

Deal Totals	Constant Default Rate	**0.88%**	**0.29%**	**0.21%**	**0.16%**

1-Month MDR (Current Month) = SUM(Beginning Scheduled balances of liquidating loans) / [SUM(Beginning Scheduled loan balances)- SUM(Scheduled Principal payments)]

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= 1-[(1-MDRn-m+1) * (1-MDRn-m+2) *.* (1-MDR n-1) * (1-MDRn)]^(1/m)

CDRm = 1- [(1- MDRm)^12],where m is number of months in period

14. Credit Enhancement Report

Reserve Accounts			**DEPOSITS**		**WITHDRAWALS**		
Description	**Source**	**Beginning Balance**	**Investment Earnings**	**Other Deposits**	**Draws**	**Releases**	**Ending Balance**
Supplemental Interest Trust Account		0.00	0.00	5,775.91	5,775.91	0.00	0.00

Hedge Agreements

Description	**Provider**	**Termination Date**	**Amount Received From Provider**	**Amount Paid to Provider**
Yield Maintenance Agreement	Hsbc Bank Usa	03/01/2012	0.00	0.00
Yield Maintenance Agreement Termination Payment	Hsbc Bank Usa		0.00	0.00
Swap Agreement	Hsbc Bank Usa	03/01/2012	1,013,025.83	1,007,249.92

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	**Beginning Overcollateralization Amount**	**Overcollateralization Increase/(Reduction) Amount**	**Ending Overcollateralization Amount**	**Current Required Overcollateralization Amount**
Deal Total	12,849,023.24	13,155,241.84	0.00	13,293,387.95	13,155,241.84

Statement to Certificateholder

Residential Asset Mtge Products, 2007-SP1

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary

(1)	Scheduled Unmodified Net Interest	1,746,305.30
(2)	Interest Losses	9,095.13
(3)	Subsequent Recoveries	0.00
(4)	Interest Adjustment Amount	67.63
(5)	Yield Maintenance/Swap Payment Amount - OUT	0.00
(6)	Yield Maintenance/Swap Payment Amount - IN	5,775.91
(7)	Yield Maintenance Proceeds	0.00
(8)	Certificate Interest Amount	1,389,937.03
(9)	OC Reduction Amount	0.00
(10)	Excess Cashflow Prior to OC Provisions	353,116.68

Overcollateralization and Derivative Amounts

	Excess Cashflow Prior to OC Provisions	353,116.68
(1)	Unreimbursed Principal Portion of Realized Losses	0.00
(2)	Principal Portion of Realized Losses	174,658.13
(3)	Overcollateralization Increase	0.00
(4)	Prepayment Interest Shortfall	0.00
(5)	Unpaid PPIS With Accrued Interest	0.00
(6)	Basis Risk Shortfall Carry-Forward Amount	0.00
(7)	Relief Act Shortfall	0.00
(8)	Unreimbursed Realized Losses	0.00
(9)	Turbo Payments to Class M-4	138,146.11
(10)	Swap Termination Payment Amount	0.00
(11)	Realized Loss covered by Yield Maintenance Agreement	0.00

(12) OC Increase covered by Yield Maintenance Agreement	0.00

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(13) PPIS covered by Yield Maintenance Agreement	0.00
(14) Unpaid PPIS covered by Yield Maintenance Agreement	0.00
(15) Basis Risk Shortfall covered by Yield Maintenance Agreement	0.00
(16) Relief Act Shortfall covered by Yield Maintenance Agreement	0.00
(17) Unreimbursed Loss covered by Yield Maintenance Agreement	0.00
(18) Swap Termination Payment covered by YM	0.00
(19) Realized Loss covered by Swap	0.00
(20) Overcollateralization Increase covered by Swap	0.00
(21) Prepayment Interest Shortfall covered by Swap	0.00
(22) Prior Unpaid Prepayment Interest Shortfall covered by Swap	0.00
(23) Basis Risk Shortfall covered by Swap	0.00
(24) Relief Act Shortfall covered by Swap	0.00
(25) Unreimbursed Realiazed Loss covered by Swap	0.00
(26) To Class SB Certificates	40,312.44

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Residential Asset Mtge Products, 2007-SP1

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	265,666,526.09
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	8
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	15.37760300%
Specified Senior Enhancement Percent - Target value	26.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occured	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	4.81676400%
Senior Enhancement Delinquency Percentage - Target Value	6.95067700%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

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Trigger Event - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.08165700%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

19. Lender Paid Mortgage Insurance

	Claims Paid		Claims Denied		Claims Outstanding	
	Count	Amount	Count	Amount	Count	Amount
Group I-FIXED	0	0.00	0	0.00	0	0.00
Group II-ARM	1	26,741.88	0	0.00	0	0.00
Deal Total	1	26,741.88	0	0.00	0	0.00

20. Comments

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.

Residential Asset Mortgage Products, 2007-SP1

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Cash Flow Received and Uses of Funds

Cash Flow Received	*Amount*
Principal and Interest Payments	6,679,785.26
Prepayment Premium	9,948.88
Liquidation and Insurance Proceeds	45,275.98
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	21,293.30
Total Deposits	6,756,303.42

Uses of Funds	*Amount*
Transfer to Certificate Account	6,744,416.73
Reimbursed Advances and Expenses	9,129.52
Master Servicing Compensation	2,757.17
Derivatives Payment	0.00
Total Withdrawals	6,756,303.42
Ending Balance	0.00