

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-04-22**
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ISSUER

PROTEIN POLYMER TECHNOLOGIES INC

CIK: **858155** | IRS No.: **330311631** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **8731** Commercial physical & biological research

Mailing Address
10655 *SORRENTO VALLEY*
ROAD
SAN DIEGO CA 92121

Business Address
10655 *SORRENTO VALLEY*
RD
SAN DIEGO CA 92121
6195586064

REPORTING OWNER

MCCARTHY JAMES B

CIK: **1244282**
Type: **3** | Act: **34** | File No.: **000-19724** | Film No.: **05792391**

Business Address
WINTRUST FINANCIAL CORP
C/O VEDDER PRICE 222 N
LASALLE ST
CHICAGO IL 60601

FORM 3**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVALOMB Number: 3235-0104
Expires: 02/28/2011
Estimated average burden
hours per response 0.5**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

| | | | |
|---|---|---|--|
| 1. Name and Address of Reporting Person MCCARTHY JAMES B (Last) (First) (Middle) C/O PROTEIN POLYMER TECHNOLOGIES, INC., 10655 SORRENTO VALLEY ROAD (Street) SAN DIEGO,, CA 92121 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/ Year) 04/22/2005 | 3. Issuer Name and Ticker or Trading Symbol PROTEIN POLYMER TECHNOLOGIES INC [PPTI] | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | 5. If Amendment, Date Original Filed (Month/Day/Year) |
| | | 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|--|---|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|--|---|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | |
|--|---|--------------------|--|----------------------------------|--|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/ Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Signatures/s/ Janis Y. Neves

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, James B. McCarthy, has authorized and designated Janis Y. Neves to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Protein Polymer Technologies, Inc (the "Company"). The authority of Janis Y. Neves under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to his ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Janis Y. Neves is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: May 2, 2005

/s/ James B. McCarthy

James B. McCarthy