

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**

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SUBJECT COMPANY

WADE COOK FINANCIAL CORP

CIK: **894417** | IRS No.: **911772094** | State of Incorporation: **UT** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-29342** | Film No.: **99709304**
SIC: **8200** Educational services

Mailing Address	Business Address
<i>14675 INTERURBAN AVENUE SOUTH SEATTLE WA 98168-4664</i>	<i>14675 INTERURBAN AVE S SEATTLE WA 98168 2069013000</i>

REPORTING OWNER

COOK WADE B

CIK: **1051183**
Type: **4**

Mailing Address	Business Address
<i>14675 INTERURBAN AVENUE SOUTH SEATTLE WA 98168</i>	<i>14675 INTERURBAN AVENUE SOUTH SEATTLE WA 98168 2069013056</i>

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Wade B. Cook
 14675 Interurban Avenue S.
 WA, Seattle 98168
2. Issuer Name and Ticker or Trading Symbol
 WADE COOK FINANCIAL CORP. (WADE)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 8/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 (X) Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	8/31/1999	P	73000	\$0.2376	1	Never Ending Wealth
Common Stock	8/30/1999	P	27000	\$0.23	1	Never Ending Wealth
Common Stock	8/30	P	30000	\$0.22	2	Money Chef

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

</TABLE>

Explanation of Responses:

1. Shares held by Never Ending Wealth, L.P., a company controlled by the reporting person.
2. Shares held by Money Chef Inc., a company controlled by the reporting person.

/s/ Wade B. Cook

 Signature of Reporting Person

9/8/99

 Date

Laura M. Cook
 14675 Interurban Avenue S.
 Seattle, WA 98168
 Position: Director, Secretary and 10% Owner