

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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## FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED	NONE
3M CO	COM	88579Y101	11518	142598	SH		SOLE	NONE			142598
ABBOTT LABORATORIES	COM	002824100	11220	257282	SH		SOLE	NONE			257282
ADOBE SYSTEMS INC	COM	00724F101	1407	46342	SH		SOLE	NONE			46342
ADVANCED MICRO DEVICES INC	COM	007903107	3412	139710	SH		SOLE	NONE			139710
AES CORPORATION	COM	00130H105	2720	147427	SH		SOLE	NONE			147427
AETNA INC	COM	00817Y108	4683	117275	SH		SOLE	NONE			117275
AFFILIATED COMPUTER SVCS-A	CL A	008190100	2801	54275	SH		SOLE	NONE			54275
AFLAC INC	COM	001055102	2186	47156	SH		SOLE	NONE			47156
AIR PRODUCTS & CHEMICALS INC	COM	009158106	4795	75016	SH		SOLE	NONE			75016
ALCOA INC	COM	013817101	4848	149803	SH		SOLE	NONE			149803
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	2350	33944	SH		SOLE	NONE			33944
ALLSTATE CORP	COM	020002101	4718	86197	SH		SOLE	NONE			86197
ALLTEL CORP	COM	020039103	3188	49938	SH		SOLE	NONE			49938
ALTRIA GROUP INC	COM	02209S103	26444	360129	SH		SOLE	NONE			360129
AMEREN CORPORATION	COM	023608102	3026	59928	SH		SOLE	NONE			59928
AMERICAN ELECTRIC POWER	COM	025537101	1869	54572	SH		SOLE	NONE			54572
AMERICAN EXPRESS COMP	COM	025816109	10060	189026	SH		SOLE	NONE			189026
AMERICAN INT. GROUP	COM	026874107	51500	872146	SH		SOLE	NONE			872146
AMERIPRISE FINL.	COM	03076C106	5405	120993	SH		SOLE	NONE			120993
AMERISOURCEBERGEN CORP	COM	03073E105	3056	72900	SH		SOLE	NONE			72900
AMGEN INC	COM	031162100	16023	245631	SH		SOLE	NONE			245631
ANADARKO PETROLEUM CORP	COM	032511107	4166	87366	SH		SOLE	NONE			87366
ANALOG DEVICES	COM	032654105	3036	94466	SH		SOLE	NONE			94466
AON CORP	COM	037389103	4373	125575	SH		SOLE	NONE			125575
APACHE CORP	COM	037411105	3935	57659	SH		SOLE	NONE			57659
APPLE COMPUTER INC	COM	037833100	8429	147188	SH		SOLE	NONE			147188
APPLERA CORP-APPLIED BIOSYST.	COM	038020103	3152	97427	SH		SOLE	NONE			97427
APPLIED MATERIALS INC	COM	038222105	4463	274130	SH		SOLE	NONE			274130
ARCHER-DANIELS-MIDLAND CO	COM	039483102	8433	204283	SH		SOLE	NONE			204283
ASHLAND	COM	044209104	1969	29513	SH		SOLE	NONE			29513
AT&T INC	COM	00206R102	19161	687024	SH		SOLE	NONE			687024
AUTODESK INC	COM	052769106	1572	45615	SH		SOLE	NONE			45615
AUTOMATIC DATA PROCESSING	COM	053015103	5490	121052	SH		SOLE	NONE			121052
AVERY DENNISON CORP	COM	053611109	3302	56880	SH		SOLE	NONE			56880
BAKER HUGHES INC	COM	057224107	4850	59250	SH		SOLE	NONE			59250
BALL CORP	COM	058498106	2443	65963	SH		SOLE	NONE			65963
BANK OF AMERICA CORP	COM	060505104	46668	970238	SH		SOLE	NONE			970238
BANK OF NEW YORK CO INC	COM	064057102	7679	238487	SH		SOLE	NONE			238487
BARD (C.R.) INC	COM	067383109	1432	19550	SH		SOLE	NONE			19550
BAUSCH & LOMB INC	COM	071707103	2316	47220	SH		SOLE	NONE			47220
BAXTER INTERNATIONAL INC	COM	071813109	5513	149963	SH		SOLE	NONE			149963
BB&T CORPORATION	COM	054937107	4090	98342	SH		SOLE	NONE			98342
BECTON DICKINSON & CO	COM	075887109	5138	84045	SH		SOLE	NONE			84045
BEST BUY COMPANY INC	COM	086516101	6661	121458	SH		SOLE	NONE			121458
BIOGEN IDEC INC	COM	09062X103	5056	109152	SH		SOLE	NONE			109152
BJ SERVICES CO	COM	055482103	2126	57050	SH		SOLE	NONE			57050
BLACK & DECKER CORP	COM	091797100	3203	37922	SH		SOLE	NONE			37922
BMC SOFTWARE INC	COM	055921100	2742	114737	SH		SOLE	NONE			114737
BOEING CO	COM	097023105	9636	117642	SH		SOLE	NONE			117642
BOSTON SCIENTIFIC CORP	COM	101137107	1150	68273	SH		SOLE	NONE			68273
BRISTOL-MYERS SQUIBB. CO	COM	110122108	9433	364769	SH		SOLE	NONE			364769
BROADCOM CORP-CL	CL A	111320107	3785	124789	SH		SOLE	NONE			124789
BRUNSWICK CORP	COM	117043109	2079	62513	SH		SOLE	NONE			62513
BURLINGTON NORTHERN SANTA FE	COM	12189T104	2568	32401	SH		SOLE	NONE			32401
CAPITAL ONE FINANCIAL	COM	14040H105	6625	77530	SH		SOLE	NONE			77530
CARDINAL HEALTH INC	COM	14149Y108	2222	34538	SH		SOLE	NONE			34538
CAREMARK RX INC	COM	141705103	5684	113970	SH		SOLE	NONE			113970
CARNIVAL CORP	COM	143658300	6341	151925	SH		SOLE	NONE			151925
CATERPILLAR INC	COM	149123101	6337	85085	SH		SOLE	NONE			85085
CBS CORP - CLASS B	CL B	124857202	4065	150289	SH		SOLE	NONE			150289
CENDANT CORP	COM	151313103	4480	275038	SH		SOLE	NONE			275038
CENTURYTEL INC	COM	156700106	2850	76713	SH		SOLE	NONE			76713
CHEVRON CORP	COM	166764100	25004	402908	SH		SOLE	NONE			402908
CHUBB CORP	COM	171232101	6747	135206	SH		SOLE	NONE			135206
CIGNA CORP	COM	125509109	2208	22409	SH		SOLE	NONE			22409
CISCO SYSTEMS INC	COM	17275R102	24603	1259735	SH		SOLE	NONE			1259735
CIT GROUP INC	COM	125581108	4353	83244	SH		SOLE	NONE			83244
CITIGROUP INC	COM	172967101	48348	1002240	SH		SOLE	NONE			1002240
CITIZENS COMMUNICATIONS CO	COM	17453B101	2773	212493	SH		SOLE	NONE			212493
CITRIX SYSTEMS INC	COM	177376100	4433	110557	SH		SOLE	NONE			110557
CLOROX COMPANY	COM	189054109	1605	26330	SH		SOLE	NONE			26330
COACH INC	COM	189754104	1993	66656	SH		SOLE	NONE			66656
COCA-COLA COMPANY	COM	191216100	18280	424918	SH		SOLE	NONE			424918
COLGATE-PALMOLIVE CO	COM	194162103	7834	130777	SH		SOLE	NONE			130777
COMCAST CORP CL A	CL A	20030N101	7907	241507	SH		SOLE	NONE			241507
COMCAST CORP SPEC CL A	CL A	20030N200	1540	46973	SH		SOLE	NONE			46973
COMPUTER SCIENCES CORP	COM	205363104	4085	84331	SH		SOLE	NONE			84331

CONOCOPHILLIPS	COM	20825C104	19246	293694	SH	SOLE	NONE	293694
CONSTELLATION BRANDS INC-A	COM	21036P108	3931	157255	SH	SOLE	NONE	157255
CONSTELLATION ENERGY GROUP INC	COM	210371100	2265	41549	SH	SOLE	NONE	41549
CONVERGYS CORP	COM	212485106	3244	166377	SH	SOLE	NONE	166377
CORNING INC	COM	219350105	8450	349336	SH	SOLE	NONE	349336
COUNTRYWIDE FIN.	COM	222372104	4347	114142	SH	SOLE	NONE	114142
CSX CORP	COM	126408103	6403	90903	SH	SOLE	NONE	90903
CUMMINS INC	COM	231021106	4057	33187	SH	SOLE	NONE	33187
CVS CORP	COM	126650100	10551	343691	SH	SOLE	NONE	343691
DANAHER CORP	COM	235851102	5652	87867	SH	SOLE	NONE	87867
DEERE & CO	COM	244199105	6747	80813	SH	SOLE	NONE	80813
DELL INC	COM	24702R101	10637	434854	SH	SOLE	NONE	434854
DEVON ENERGY CORP	COM	25179M103	5186	85839	SH	SOLE	NONE	85839
DOMINION RESOURCES INC	COM	25746U109	4480	59901	SH	SOLE	NONE	59901
DOW CHEMICAL	COM	260543103	7174	183820	SH	SOLE	NONE	183820
DU PONT (E.I.) DE NEMOURS	COM	263534109	4204	101054	SH	SOLE	NONE	101054
DUKE ENERGY HLDS	COM	26441C105	5212	177453	SH	SOLE	NONE	177453
EATON CORP	COM	278058102	1409	18692	SH	SOLE	NONE	18692
EBAY INC	COM	278642103	4319	147467	SH	SOLE	NONE	147467
ECOLAB INC	COM	278865100	2096	51654	SH	SOLE	NONE	51654
EDISON INTERNATIONAL	COM	281020107	4092	104919	SH	SOLE	NONE	104919
EMBARQ CORP	COM	29078E105	986	24051	SH	SOLE	NONE	24051
EMC CORP/MASS	COM	268648102	5618	512087	SH	SOLE	NONE	512087
EMERSON ELECTRIC CO	COM	291011104	8402	100245	SH	SOLE	NONE	100245
ENTERGY CORP	COM	29364G103	3835	54208	SH	SOLE	NONE	54208
EOG RESOURCES INC	COM	26875P101	2904	41885	SH	SOLE	NONE	41885
EXELON CORP	COM	30161N101	7098	124903	SH	SOLE	NONE	124903
EXPRESS SCRIPTS INC	COM	302182100	3700	51574	SH	SOLE	NONE	51574
EXXON MOBIL CORPORATION	COM	30231G102	67668	1102976	SH	SOLE	NONE	1102976
FAMILY DOLLAR STORES	COM	307000109	2496	102181	SH	SOLE	NONE	102181
FANNIE MAE	COM	313586109	10438	217010	SH	SOLE	NONE	217010
FEDEX CORPORATION	COM	31428X106	9844	84239	SH	SOLE	NONE	84239
FIFTH THIRD BANCORP	COM	316773100	2446	66192	SH	SOLE	NONE	66192
FIRST DATA CORP	COM	319963104	3329	73911	SH	SOLE	NONE	73911
FIRST HORIZON NATIONAL CORP	COM	320517105	3139	78082	SH	SOLE	NONE	78082
FIRSTENERGY CORP	COM	337932107	4783	88231	SH	SOLE	NONE	88231
FPL GROUP INC	COM	302571104	2540	61393	SH	SOLE	NONE	61393
FREDDIE MAC	COM	313400301	3099	54354	SH	SOLE	NONE	54354
FREEPORT-MCMORAN COPPER-B	CL B	35671D857	3883	70069	SH	SOLE	NONE	70069
FREESCALE SEMI -B-	COM	35687M206	3659	124472	SH	SOLE	NONE	124472
GANNETT CO	COM	364730101	2022	36161	SH	SOLE	NONE	36161
GAP INC	COM	364760108	1819	104537	SH	SOLE	NONE	104537
GENERAL ELECTRIC CO.	COM	369604103	65046	1973468	SH	SOLE	NONE	1973468
GENZYME CORP	COM	372917104	1536	25159	SH	SOLE	NONE	25159
GILEAD SCIENCES INC	COM	375558103	6964	117723	SH	SOLE	NONE	117723
GOLDMAN SACHS GROUP INC	COM	38141G104	16087	106943	SH	SOLE	NONE	106943
GOODYEAR TIRE & RUBBER CO	COM	382550101	1732	155992	SH	SOLE	NONE	155992
HALLIBURTON CO	COM	406216101	6127	82565	SH	SOLE	NONE	82565
HARLEY-DAVIDSON INC	COM	412822108	4823	87858	SH	SOLE	NONE	87858
HARTFORD FINANCIAL SVCS GRP	COM	416515104	7293	86205	SH	SOLE	NONE	86205
HCA - THE HEALTHCARE COMPANY	COM	404119109	2093	48505	SH	SOLE	NONE	48505
HESS CORP	COM	42809H107	2567	48567	SH	SOLE	NONE	48567
HEWLETT-PACKARD CO.	COM	428236103	18866	595519	SH	SOLE	NONE	595519
HILTON HOTELS CORP	COM	432848109	3642	128789	SH	SOLE	NONE	128789
HOME DEPOT INC	COM	437076102	16416	458666	SH	SOLE	NONE	458666
HONEYWELL INTERNATIONAL INC	COM	438516106	6182	153393	SH	SOLE	NONE	153393
IBM	COM	459200101	24637	320711	SH	SOLE	NONE	320711
ILLINOIS TOOL WORKS	COM	452308109	5763	121326	SH	SOLE	NONE	121326
INTEL CORP	COM	458140100	20131	1059539	SH	SOLE	NONE	1059539
INTUIT INC	COM	461202103	4005	66159	SH	SOLE	NONE	66159
J.C. PENNEY COMPANY INC	COM	708160106	5816	86157	SH	SOLE	NONE	86157
JOHNSON & JOHNSON	COM	478160104	31119	519335	SH	SOLE	NONE	519335
JONES APPAREL GROUP INC	COM	480074103	3941	123972	SH	SOLE	NONE	123972
JP MORGAN CHASE & CO	COM	46625H100	23017	548029	SH	SOLE	NONE	548029
KB HOME	COM	48666K109	1736	37855	SH	SOLE	NONE	37855
KIMBERLY-CLARK CORP	COM	494368103	4641	75212	SH	SOLE	NONE	75212
KINDER MORGAN INC	COM	49455P101	3963	39677	SH	SOLE	NONE	39677
KING PHARMACEUTICALS INC	COM	495582108	3487	205145	SH	SOLE	NONE	205145
KOHL'S CORP	COM	500255104	2774	46928	SH	SOLE	NONE	46928
LEHMAN BROTHERS HOLDINGS INC	COM	524908100	6327	97116	SH	SOLE	NONE	97116
LILLY (ELI) & CO	COM	532457108	10691	193424	SH	SOLE	NONE	193424
LIZ CLAIRBORNE INC	COM	539320101	3461	93382	SH	SOLE	NONE	93382
LOCKHEED MARTIN CORP	COM	539830109	7897	110081	SH	SOLE	NONE	110081
LOUISIANA-PACIFIC CORP	COM	546347105	2104	96058	SH	SOLE	NONE	96058
LOWES COMPANIES	COM	548661107	7856	129486	SH	SOLE	NONE	129486
MARATHON OIL CORP	COM	565849106	5346	64176	SH	SOLE	NONE	64176
MARRIOTT INTL. CL-A	CL A	571903202	6172	161908	SH	SOLE	NONE	161908
MARSHALL & ILSLEY CORP	COM	571834100	2289	50053	SH	SOLE	NONE	50053
MASCO CORP	COM	574599106	4006	135158	SH	SOLE	NONE	135158
MC CORMICK & CO NON-VTG	COM	579780206	3900	116244	SH	SOLE	NONE	116244
MCDONALDS CORPORATION	COM	580135101	6673	198592	SH	SOLE	NONE	198592
MCGRAW-HILL COMPANIES INC	COM	580645109	2786	55460	SH	SOLE	NONE	55460
MEDTRONIC INC	COM	585055106	13174	280770	SH	SOLE	NONE	280770
MELLON FINANCIAL CORP	COM	58551A108	5037	146307	SH	SOLE	NONE	146307
MERCK & CO INC COM	COM	589331107	12564	344882	SH	SOLE	NONE	344882

MERCURY INTERACTIVE CORP	COM	589405109	1373	39253	SH	SOLE	NONE	39253
MERRILL LYNCH & CO	COM	590188108	13643	196127	SH	SOLE	NONE	196127
METLIFE INC	COM	59156R108	10057	196389	SH	SOLE	NONE	196389
MICRON TECHNOLOGY INC	COM	595112103	3796	252035	SH	SOLE	NONE	252035
MICROSOFT CORP	COM	594918104	39834	1709635	SH	SOLE	NONE	1709635
MOLEX INC	COM	608554101	3629	108106	SH	SOLE	NONE	108106
MONSANTO CO NEW	COM	61166W101	6748	80151	SH	SOLE	NONE	80151
MONSTER WORLDWIDE INC	COM	611742107	3268	76600	SH	SOLE	NONE	76600
MOODY S CORP	COM	615369105	3324	61032	SH	SOLE	NONE	61032
MORGAN STANLEY	COM	617446448	14505	229474	SH	SOLE	NONE	229474
MOTOROLA INC	COM	620076109	10353	513797	SH	SOLE	NONE	513797
NABORS INDUSTRIES LTD	COM	015069406	1785	52812	SH	SOLE	NONE	52812
NATIONAL CITY CORP	COM	635405103	6668	184255	SH	SOLE	NONE	184255
NATIONAL OILWELL VARCO INC	COM	637071101	1999	31562	SH	SOLE	NONE	31562
NATIONAL SEMICONDUCTOR CORP	COM	637640103	3275	137333	SH	SOLE	NONE	137333
NAVSTAR INTERNATIONAL	COM	63934E108	1625	66021	SH	SOLE	NONE	66021
NEWELL RUBBERMAID INC	COM	651229106	3256	126039	SH	SOLE	NONE	126039
NEWMONT MINING CORP	COM	651639106	3489	65924	SH	SOLE	NONE	65924
NEWS CORP-CL A	CL A	65248E104	8801	458889	SH	SOLE	NONE	458889
NIKE INC CL B	CL B	654106103	4693	57934	SH	SOLE	NONE	57934
NORDSTROM INC	COM	655664100	3870	106028	SH	SOLE	NONE	106028
NORTHERN TRUST CORP	COM	665859104	4210	76135	SH	SOLE	NONE	76135
NORTHROP GRUMMAN CORP	COM	666807102	5638	88017	SH	SOLE	NONE	88017
NUCOR CORP	COM	670346105	5294	97586	SH	SOLE	NONE	97586
NVIDIA CORP	COM	67066G104	2581	121242	SH	SOLE	NONE	121242
OCCIDENTAL PETROLEUM CORP	COM	674599105	4447	43368	SH	SOLE	NONE	43368
OMNICO GROUP INC COM	COM	681919106	6391	71732	SH	SOLE	NONE	71732
ORACLE CORPORATION	COM	68389X105	52641	3632906	SH	SOLE	NONE	3632906
PARKER HANNIFIN CORP	COM	701094104	3787	48807	SH	SOLE	NONE	48807
PAYCHEX INC	COM	704326107	4886	125337	SH	SOLE	NONE	125337
PEPSI BOTTLING GROUP INC	COM	713409100	2166	67357	SH	SOLE	NONE	67357
PEPSICO INC	COM	713448108	22078	367729	SH	SOLE	NONE	367729
PERKINELMER INC	COM	714046109	2502	119722	SH	SOLE	NONE	119722
PFIZER INC	COM	717081103	33079	1409409	SH	SOLE	NONE	1409409
PG & E CORP	COM	69331C108	4549	115820	SH	SOLE	NONE	115820
PHELPS DODGE CORP	COM	717265102	5305	64574	SH	SOLE	NONE	64574
PITNEY BOWES INC	COM	724479100	1609	38969	SH	SOLE	NONE	38969
PLUM CREEK TIMBER CO	REIT	729251108	3245	91411	SH	SOLE	NONE	91411
PNC FINANCIAL SERVICES GROUP	COM	693475105	6080	86649	SH	SOLE	NONE	86649
PPL CORPORATION	COM	69351T106	2647	81954	SH	SOLE	NONE	81954
PRAXAIR INC	COM	74005P104	5336	98806	SH	SOLE	NONE	98806
PROCTER & GAMBLE CO	COM	742718109	36007	647610	SH	SOLE	NONE	647610
PROGRESS ENERGY INC	COM	743263105	1925	44897	SH	SOLE	NONE	44897
PRUDENTIAL FINANCIAL INC	COM	744320102	9230	118791	SH	SOLE	NONE	118791
PUBLIC SRV ENTERPRISE GR CORP	COM	744573106	6904	104421	SH	SOLE	NONE	104421
PULTE HOMES INC	COM	745867101	2428	84321	SH	SOLE	NONE	84321
QUALCOMM INC	COM	747525103	10158	253508	SH	SOLE	NONE	253508
QWEST COMMUNICATIONS INTL	COM	749121109	4621	571179	SH	SOLE	NONE	571179
RADIOSHACK CORPORATION	COM	750438103	1378	98458	SH	SOLE	NONE	98458
RAYTHEON COMPANY	COM	755111507	3706	83144	SH	SOLE	NONE	83144
REYNOLDS AMERICAN	COM	761713106	5029	43616	SH	SOLE	NONE	43616
ROHM AND HAAS CO	COM	775371107	3587	71570	SH	SOLE	NONE	71570
ROWAN COMPANIES INC	COM	779382100	1707	47965	SH	SOLE	NONE	47965
RYDER SYSTEM INC	COM	783549108	3757	64293	SH	SOLE	NONE	64293
SCHERING-PLOUGH CORP	COM	806605101	6454	339124	SH	SOLE	NONE	339124
SCHLUMBERGER LTD	COM	806857108	13541	207964	SH	SOLE	NONE	207964
SEARS HLD CORP	COM	812350106	2876	18520	SH	SOLE	NONE	18520
SEMPRA ENERGY	COM	816851109	2691	59158	SH	SOLE	NONE	59158
SHERWIN-WILLIAMS CO	COM	824348106	3182	67019	SH	SOLE	NONE	67019
SLM CORP	COM	78442P106	2624	49587	SH	SOLE	NONE	49587
SOUTHERN CO	COM	842587107	4194	130870	SH	SOLE	NONE	130870
SPRINT NEXTEL CORP (FON GROUP)	COM	852061100	9616	481044	SH	SOLE	NONE	481044
ST. PAUL TRAVELERS COMPANIES	COM	792860108	7331	164442	SH	SOLE	NONE	164442
STAPLES INC	COM	855030102	5388	221271	SH	SOLE	NONE	221271
STARBUCKS CORP-T	COM	855244109	3601	95369	SH	SOLE	NONE	95369
STARWOOD H & R	COM	85590A401	5407	89609	SH	SOLE	NONE	89609
STATE STREET CORP	COM	857477103	6916	119049	SH	SOLE	NONE	119049
STRYKER CORP	COM	863667101	1850	43932	SH	SOLE	NONE	43932
SUNOCO INC	COM	86764P109	1790	25831	SH	SOLE	NONE	25831
SUPERVALU INC	COM	868536103	403	13140	SH	SOLE	NONE	13140
SYMANTEC CORP	COM	871503108	3140	202084	SH	SOLE	NONE	202084
SYSCO CORP	COM	871829107	1782	58308	SH	SOLE	NONE	58308
TARGET CORP	COM	87612E106	7807	159744	SH	SOLE	NONE	159744
TEXAS INSTRUMENTS INC	COM	882508104	10944	361321	SH	SOLE	NONE	361321
TIFFANY & CO	COM	886547108	2733	82771	SH	SOLE	NONE	82771
TIME WARNER INC	COM	887317105	11628	672119	SH	SOLE	NONE	672119
TRANSOCEAN SEDCO FOREX INC	COM	010638763	4562	56795	SH	SOLE	NONE	56795
TXU CORPORATION	COM	873168108	3778	63196	SH	SOLE	NONE	63196
TYCO INTERNATIONAL LTD	COM	902124106	8180	297460	SH	SOLE	NONE	297460
UNITED PARCEL SERVICE-CL B	CL B	911312106	19048	231364	SH	SOLE	NONE	231364
UNITED TECHNOLOGIES CORP	COM	913017109	14198	223866	SH	SOLE	NONE	223866
UNITEDHEALTH GROUP INC	COM	91324P102	11414	254893	SH	SOLE	NONE	254893
VALERO ENERGY	COM	91913V100	6030	90652	SH	SOLE	NONE	90652
VERIZON COMMUNICATIONS	COM	92343V104	17205	513728	SH	SOLE	NONE	513728
VF CORP	COM	918204108	4865	71630	SH	SOLE	NONE	71630

VIACOM -B-WI	CL B	92553P201	5386	150289	SH	SOLE	NONE	150289
VULCAN MATERIALS CO	COM	929160109	1939	24865	SH	SOLE	NONE	24865
WACHOVIA CORP	COM	929903102	15415	285034	SH	SOLE	NONE	285034
WALGREEN CO	COM	931422109	7995	178308	SH	SOLE	NONE	178308
WAL-MART STORES INC	COM	931142103	24371	505936	SH	SOLE	NONE	505936
WALT DISNEY CO	COM DISNEY	254687106	12970	432346	SH	SOLE	NONE	432346
WASHINGTON MUTUAL INC	COM	939322103	5546	121678	SH	SOLE	NONE	121678
WATSON PHARMACEUTICALS INC	COM	942683103	1640	70465	SH	SOLE	NONE	70465
WEATHERFORD INTL LTD	COM	G95089101	4885	98442	SH	SOLE	NONE	98442
WELLPOINT INC	COM	94973V107	9416	129391	SH	SOLE	NONE	129391
WELLS FARGO & COMPANY	COM	949746101	22944	342045	SH	SOLE	NONE	342045
WW GRAINGER INC	COM	384802104	3641	48399	SH	SOLE	NONE	48399
WYETH	COM	983024100	9327	210021	SH	SOLE	NONE	210021
XTO ENERGY INC	COM	98385X106	2714	61304	SH	SOLE	NONE	61304
YAHOO!! INC	COM	984332106	3443	104348	SH	SOLE	NONE	104348
YUM! BRANDS INC	COM	988498101	1916	38107	SH	SOLE	NONE	38107
ZIMMER HOLDINGS	COM	98956P102	5898	103992	SH	SOLE	NONE	103992

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