

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

TB WOODS CORP

CIK: **1000227** | IRS No.: **251771145** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-14056** | Film No.: **05791234**
SIC: **3569** General industrial machinery & equipment, nec

Business Address
440 N FIFTH AVE
CHAMBERSBURG PA 17201
7172647161

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT TO 1934

April 28, 2005
(Date of earliest event reported)

TB WOOD'S CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE (State of incorporation)	1-14182 Commission File Number	25-1771145 (IRS Employer Identification No.)
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440 NORTH FIFTH AVENUE, CHAMBERSBURG, PA (Address of principal executive office)	17201 (Zip Code)
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717-264-7161
(Registrant's telephone number, including area code)

No Change
(Former name, former address and former fiscal year, if changed since
last report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities
Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange
Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On April 28, 2005 the Company issued a press release reporting the results of the first quarter 2005. All of the information furnished in this report and the accompanying exhibit shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference in any Company filing under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS

(c) Exhibits

- 99.1 Press Release of the Company reporting the results of the first quarter 2005 dated April 28, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TB WOOD'S CORPORATION

By /s/ Joseph C. Horvath

Vice President-Finance

(Principal Financial and Accounting Officer)

Date: May 2, 2005

EXHIBIT INDEX

Exhibit No.	Description
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Exhibit 99.1	Press Release of the Company reporting the results of the first quarter 2005

EXHIBIT 99.1

FOR IMMEDIATE RELEASE

NEWS RELEASE

CONTACT: JOSEPH C. HORVATH, CHIEF FINANCIAL OFFICER
(717) 264-7161, EXTENSION 4465

TB WOOD'S REPORTS RESULTS FOR THE FIRST QUARTER OF 2005

CHAMBERSBURG, PA, (APRIL 28, 2005) -- TB Wood's Corporation (NASDAQ: TBWC) announced today that net income for the first quarter ended April 1, 2005 was \$0.4 million, or \$0.07 per share compared to \$0.1 million, or \$0.03 per share, for the first quarter 2004. Revenues for the first quarter 2005 were \$27.7 million, a 6.2% increase from \$26.1 million for the prior year's first quarter.

William T. Fejes, President and CEO, said, "We are pleased to report progress in improving our financial performance as a result of the investments and lean activities we implemented during 2004. Our first quarter earnings increased 4 cents per share year-over-year on a 6.2% revenue increase. This included a profitable quarter from the Electronics Division for the first time since the third quarter of 2002. Sequentially our quarterly sales were up 12% or \$3.0 million and operating profit was up \$1.5 million excluding one-time charges and a pre-tax non-recurring gain in the fourth quarter 2004. As we move forward in 2005, we will accelerate and strengthen our lean initiatives to support the continuing improvement of our financial results."

TB Wood's (www.tbwoods.com) is an established designer, manufacturer and marketer of electronic and mechanical industrial power transmission products, which are sold to North American and international manufacturers and users of industrial equipment. Headquartered in Chambersburg, Pennsylvania, the Company operates production facilities in the United States, Mexico, Germany, Italy and India.

This press release contains statements that are forward looking within the meaning of applicable securities laws. These statements include or imply projections of future performance that are based upon the Company's expectations and assumptions. These expectations and assumptions, as well as the Company's future performance are subject to a number of risks and uncertainties. Factors that could cause actual results to differ from projected results are discussed in various of the Company's documents filed with the SEC.

TB WOOD'S CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

<TABLE>
<CAPTION>

	First quarter ended	
	April 1, 2005	April 2, 2004
<S>	<C>	<C>
Net sales	\$ 27,711	\$ 26,081
Cost of sales	19,558	18,567
Gross profit	8,153	7,514
Selling, general, and administrative expenses	6,860	6,790

Operating income	----- 1,293	----- 724
Other expense (income):		
Interest expense and other finance costs	616	369
Income before provision for income taxes	----- 677	----- 355
Income tax expense	305	221
Net income	----- \$ 372 =====	----- \$ 134 =====
INCOME PER SHARE OF COMMON STOCK		
Basic:		
Net income	\$ 0.07 =====	\$ 0.03 =====
Weighted average shares of common stock and equivalents outstanding	5,177 =====	5,157 =====
Diluted:		
Net income	\$ 0.07 =====	\$ 0.03 =====
Weighted average shares of common stock and equivalents outstanding	5,177 =====	5,167 =====

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