

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2006-05-05**
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ISSUER

NVR INC

CIK: **906163** | IRS No.: **541394360** | State of Incorpor.: **VA** | Fiscal Year End: **1231**
SIC: **1531** Operative builders

Mailing Address
11700 PLAZA AMERICA DR.
RESTON VA 20190

Business Address
11700 PLAZA AMERICA DR.
SUITE 500
RESTON VA 20190
7039564000

REPORTING OWNER

SEREMET DENNIS M

CIK: **1212713**
Type: **4** | Act: **34** | File No.: **001-12378** | Film No.: **06815496**

Mailing Address
C/O NVR INC
7601 LEWINSVILLE ROAD
SUITE 300
MCLEEAN VA 22102

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SEREMET DENNIS M			2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
11700 PLAZA AMERICA DRIVE, SUITE 500			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) RESTON, VA 20190								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NVR, Inc. common stock	05/05/2006		M		3,000	A	\$47.625	43,877	D	
NVR, Inc. common stock	05/05/2006		S		500	D	\$742.55	43,377	D	
NVR, Inc. common stock	05/05/2006		S		1,000	D	\$740.25	42,377	D	
NVR, Inc. common stock	05/05/2006		S		100	D	\$740.12	42,277	D	
NVR, Inc. common stock	05/05/2006		S		200	D	\$740	42,077	D	
NVR, Inc. common stock	05/05/2006		S		200	D	\$742	41,877	D	
NVR, Inc. common stock	05/05/2006		S		500	D	\$739	41,377	D	
NVR, Inc. common stock	05/05/2006		S		500	D	\$742.75	40,877	D	
NVR, Inc. common Stock								3,070	I	By ESOP Trust
NVR, Inc. common stock								1,912	I	By Profit Sharing Trust
NVR, Inc. common stock								600	I	By Trust for children

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying	8. Price of Derivative	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial
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	Derivative Security		any (Month/Day/Year)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					Title	Amount or Number of Shares
Employee stock option (right to buy)	\$47.625	05/05/2006		<u>M</u>			3,000	(1)	05/25/2009	common stock	3,000	\$ 0	17,000	D	

Explanation of Responses:

1. Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

Signatures

Dennis M. Seremet

** Signature of Reporting Person

05/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.