

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: 2013-01-11
SEC Accession No. 0001145765-13-000001

(HTML Version on secdatabase.com)

FILER

GLOBAL MACRO TRUST

CIK: **1145765** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **333-155651** | Film No.: **13525489**
SIC: **6221** Commodity contracts brokers & dealers

Mailing Address

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Monthly Report - December, 2012

Global Macro Trust

STATEMENT OF INCOME AND EXPENSE

	Current Month	Year to Date
Income:		
Gain (loss) on trading of futures, forward and option contracts:		
Realized gain(loss) on closed contracts \$	(208,997)	(17,215,476)
Change in unrealized gain (loss) on open contracts	8,132,217	(6,846,541)
Net gain (loss) from U.S. Treasury obligations:		
Realized gain (loss) from U.S.Treasury obligations	1,311	(56,600)
Change in unrealized gain (loss) from U.S. Treasury obligations	57,462	73,373
Interest Income	71,734	870,824
Foreign exchange gain(loss) on margin deposits	(22,788)	67,843
Total: Income	8,030,939	(23,106,577)
Expenses:		
Brokerage commissions	2,509,539	37,951,734
Management fee	57,790	651,848
20.0% New Trading Profit Share	0	0
Custody fees	25,755	127,291
Administrative expense	162,139	1,968,723
Total: Expenses	2,755,223	40,699,596
Net Income (Loss) for December, 2012	\$ 5,275,716	(63,806,173)

STATEMENT OF CHANGES IN NET ASSET VALUE

	Managing Owner	Unit Holders	Total
Net Asset Value (455,681.261 units) at November 30, 2012	\$ 9,167,881	473,414,858	482,582,739
Addition of 1,824.390 units on December 1, 2012		0	2,090,567
Redemption of (15,260.244) units on December 31, 2012*		0	(16,288,988)
Net Income (Loss) for December, 2012	\$ 145,139	5,130,577	5,275,716

Net Asset Value at December 31, 2012 (442,372.664 units inclusive of 127.257 additional units)	9,313,020	464,347,014	473,660,034
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GLOBAL MACRO TRUST DECEMBER 2012 UPDATE

Series	Year to Date December ROR	Net Asset ROR	Value per Unit	Units	Net Asset Value
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Series 1	1.03%	(9.68)%	\$ 1,061.34	412,855.603 \$	438,180,489
Series 2	1.39%	(5.59)%	\$ 1,191.38	242.952 \$	289,447
Series 3	1.41%	(5.35)%	\$ 1,199.25	27,951.367 \$	33,520,653
Series 4	1.58%	(3.44)%	\$ 1,262.11	1,322.742 \$	1,669,445

* Series 1 units redeemed on or before the eleventh month-end following their sale may be charged a redemption fee of from 4% to 1.5% of Net Asset Value, depending on investment amount, length of ownership and type of account purchasing the units.

To the best of my knowledge and belief, the information contained herein is accurate and complete.

/s/ Harvey Beker
Harvey Beker, Co-chief Executive Officer
Millburn Ridgefield Corporation
Managing Owner
Global Macro Trust

Millburn Ridgefield Corporation
411 West Putnam Avenue
Suite 305 Greenwich
Connecticut 06830-6233

January 10, 2013

Dear Investor:

The Trust was profitable in December largely due to gains from trading equity futures. Currency trading was fractionally positive, metals and grains trading were fractionally negative, and trading of interest rate, energy and soft commodity futures were essentially flat.

Market action during December was driven in large part by prospects concerning the so-called ``fiscal cliff'' in the U.S. Whenever it appeared that a resolution was in the offing, optimistic growth oriented trades benefitted. Whenever it seemed that there would be no resolution, safety first trades were the order of the day. Improved housing statistics and stability in the American employment picture underpinned global investor sentiment to some extent. However, the outlook for U.S. manufacturing and exports were mixed at best, and the prospects of recession in Europe and slower growth in Asia clouded the worldwide outlook.

Long positions in Japanese equity futures were highly profitable as new Japanese Prime Minister Abe forcefully pushed policies to weaken the yen and boost growth. Long positions in European, Chinese, Singaporean, Hong Kong, Australian and South African equity futures also produced gains. Long positions in U.S. equity indices were also profitable as a result of a last day rally in response to a last minute ``fiscal cliff'' deal. A short VIX trade was marginally negative.

Long positions in U.S., Australian, Canadian, and Japanese note and bond futures produced losses, while long positions in German and French note and bond futures produced largely offsetting gains.

Turning to currencies, short yen trades versus the U.S. and Australian dollars were quite profitable as Japan's Premier and Central Bank Governor encouraged a

sharp weakening of Japan's currency. Short dollar trades against the Colombian peso and Korean won were also profitable. These gains were offset partially by the losses from trading the euro against the currencies of Hungary, Turkey, Australia and South Africa. Losses were also sustained on long dollar positions versus Brazil and South Africa.

Long gold and silver trades produced small losses as precious metals prices eased. In the energy sector, profits from a short London gas oil position and a long natural gas position offset the loss on a short WTI crude oil position.

Long wheat and corn trades generated a loss and the positions were reduced.

Very truly yours,

Millburn Ridgefield Corporation
Harvey Beker, co-Chairman
George E. Crapple, co-Chairman