

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-10**
SEC Accession No. **0001237114-04-000007**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

FEHRENBACH FRED P

CIK: **1237114**

Type: **4** | Act: **34** | File No.: **000-27782** | Film No.: **04969346**

Business Address

*209 HAVEMEYER STREET
BROOKLYN NY 11211
718 782 6200*

ISSUER

DIME COMMUNITY BANCSHARES INC

CIK: **1005409** | IRS No.: **113297463** | State of Incorporation: **DE** | Fiscal Year End: **0630**
SIC: **6035** Savings institution, federally chartered

Mailing Address

*209 HAVEMEYER STREET
BROOKLYN NY 11211*

Business Address

*209 HAVEMEYER ST
C/O DIME SAVINGS BANK OF
WILLIAMSBURGH
BROOKLYN NY 11211
7187826200*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person FEHRENBACH FRED P			2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/10/2004			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
209 HAVEMEYER STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) BROOKLYN, NY 11211								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/10/2004		M		5,000	A	\$4.3	102,351	D	
Common Stock	08/10/2004		S		5,000	D	\$16	97,351	D	
Common Stock								338	I	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$4.3	08/10/2004		M		5,000		12/26/1997	12/26/2006	Common Stock	5,000	\$4.3	55,682	D	

Stock Options (Right to buy)	\$10.91							11/21/2002	11/21/2011	Common Stock	6,750		6,750	D	
Stock Options (Right to buy)	\$13.16							02/01/2004	02/01/2013	Common Stock	7,500		7,500	D	
Stock Options (Right to buy)	\$19.9							01/27/2005	01/27/2014	Common Stock	9,000		9,000	D	

Signatures

Michael P. Devine

** Signature of Reporting Person

08/11/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.