

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1994-01-12** | Period of Report: **1993-12-31**
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FILER

FORD CREDIT 1993-B GRANTOR TRUST

CIK: **908603** | IRS No.: **382973806** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-65324-01** | Film No.: **94501083**
SIC: **6189** Asset-backed securities

Mailing Address
AMERICAN ROAD
DEARBORN MI 48121

Business Address
AMERICAN ROAD
DEARBORN MI 48121
313-322-3000

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report

(Date of earliest event reported) January 12, 1994

FORD CREDIT 1993-B GRANTOR TRUST
(FORD CREDIT AUTO RECEIVABLES CORPORATION - ORIGINATOR)

(Exact name of registrant as specified in its charter)

DELAWARE

33-65324

38-2973806

State of other juris- (Commission File Number)
diction of incorporation

(IRS Employer
Identification
No.)

THE AMERICAN ROAD, DEARBORN, MICHIGAN

48121

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 313-322-3000

ITEM 5. OTHER EVENTS

The monthly distribution of principal and interest to Certificateholders relating to the Ford Credit 1993-B Grantor Trust is contained in the Monthly Report for the Collection

Period ended December 31, 1993 provided to Chemical Bank, as trustee, and to the Certificateholders. Such Monthly Report is attached hereto as Exhibit 19 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

EXHIBITS

DESIGNATION	DESCRIPTION	METHOD OF FILING
Exhibit 19	Report dated January 18, 1994, for the month ending December 31, 1993 provided to Chemical Bank, as trustee under the Ford Credit 1993-B Grantor Trust, and to Certificateholders.	Filed with this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized on the date indicated.

FORD CREDIT 1993-B GRANTOR TRUST
(Registrant)

Date: January 12, 1994

By: /s/ R. P. Conrad

R. P. Conrad
Assistant Secretary
of Ford Credit Auto
Receivables Corporation,
originator of Trust

EXHIBIT INDEX

DESIGNATION	DESCRIPTION
Exhibit 19	Report for the month ending December 31, 1993 provided to Chemical Bank, as trustee under the Ford Credit 1993-B Grantor

Trust, and to Certificateholders.

Ford Credit July 1993-B Grantor Trust
4.30% Asset Backed Certificates

Monthly Servicing Report

Collection Period: December 1993
Distribution Date: January 18, 1994

<TABLE>
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	Dollar Amount	Number of Contracts
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<S>	<C>	<C>
Principal Deposits in Collection Account		
Available Principal Amount	\$ 35,151,384.65	
Realized Losses	296,467.51	

Monthly Principal Distributable Amount	35,447,852.16	
Interest Deposits in Collection Account		
Available Interest Amount	\$ 9,001,348.81	
Servicing Fee		
Class A Servicing Fee	\$ 753,603.08	
Class B Servicing Fee	83,733.68	

Total Servicing Fee	\$ 837,336.75	
Reimbursable Advances	220,164.78	
Available Interest Amount Available for Certificateholders	7,943,847.28	
Schedule of Distributions to Certificateholders		
Class A		
Class A Interest Distributable Amount	\$ 3,330,506.93	
Plus Class A Interest Carryover Shortfall	0.00	
Less Class A Available Interest Amount	7,348,058.73	

Class A Interest Draw Amount	\$ 0.00	
Less Available Subordination Amount	22,079,649.20	

Class A Interest Shortfall Amount	\$ 0.00	
Remaining Class A Available Interest Amount	4,017,551.80	
Interest Distribution to Class A	\$ 3,330,506.93	
Class A Principal Distributable Amount	\$ 32,789,263.25	
Plus Class A Principal Carryover Shortfall	0.00	
Less Class A Available Principal Amount	32,515,030.80	

Class A Principal Draw Amount	\$ 274,232.45	
Less Available Subordination Amount	22,079,649.20	

Class A Principal Shortfall Amount	\$ 0.00	
Principal Distribution to Class A	\$ 32,789,263.25	

Class B			
Class B Interest Distributable Amount	\$	4,613,340.35	
Plus Class B Interest Carryover Shortfall		0.00	
Less Class B Available Interest Amount		4,613,340.35	
Plus Class B Interest Draws		0.00	

Class B Interest Shortfall Amount	\$	0.00	
Interest Distributions to Class B	\$	4,613,340.35	
Class B Principal Distributable Amount	\$	2,658,588.91	
Plus Class B Principal Carryover Shortfall		518,412.32	
Less Class B Available Principal Amount		2,636,353.85	
Plus Class B Principal Draws		274,232.45	

Class B Principal Shortfall Amount	\$	814,879.83	
Principal Distributions to Class B	\$	2,362,121.40	
Principal Balances			
Class A Beginning Principal Balance	\$	929,443,794.55	
Less Reductions to Class A Principal Balance		32,789,263.25	

Class A Ending Principal Balance	\$	896,654,531.30	
Class B Beginning Principal Balance	\$	75,360,307.67	
Less Reductions to Class B Principal Balance		2,658,588.91	

Class B Ending Principal Balance	\$	72,701,718.76	
Beginning Pool Principal Balance	\$	1,004,804,102.22	92,407
Less Reductions in Pool Principal Balance		35,447,852.16	

Ending Pool Principal Balance	\$	969,356,250.06	90,881
Calculation of Pool Factor			
Class A Pool Factor (Ending Class A Principal Balance divided by Initial Class A Principal Balance to 7 decimal places)			0.8170593
Calculation of Subordinated Spread Account			
Beginning Subordinated Spread Account Balance	\$	14,829,955.00	
Plus Net Change in Spread Account		0.00	

Ending Subordinated Spread Account Balance	\$	14,829,955.00	
Advances			
Advances at Beginning of the Month	\$	7,749,105.88	
Plus Net Change in Advances		621,521.87	

Advances at End of the Month	\$	8,370,627.75	20,281
Payaheds			

Payaheds at Beginning of the Month	\$	6,538,403.85	
Plus Net Change in Payaheds		483,261.19	

Payaheds at End of the Month	\$	7,021,665.04	18,778

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