

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
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REPORTING OWNER

Mitola John P

CIK: **1438470**

Type: **4** | Act: **34** | File No.: **000-53246** | Film No.: **13522364**

Mailing Address
5823 NORTH NICOLET
AVENUE
CHICAGO IL 60631

ISSUER

Cellteck Inc.

CIK: **1419583** | IRS No.: **980550353** | State of Incorporation: **NV** | Fiscal Year End: **1231**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
417 EXETER RD
LONDON A6 N6E 2Z3

Business Address
417 EXETER RD
LONDON A6 N6E 2Z3
519-963-0668

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Mitola John P			2. Issuer Name and Ticker or Trading Symbol Cellteck Inc. [CLTK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Corporate Secretary		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012					
1750 S. UNION AVE.			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) CHICAGO, IL 60616								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to acquire Series B convertible preferred stock (1)	(1)	12/31/2012		C		50,000		12/31/2012	(1)	Common Stock	40,000,000	(1)	0	I	By Quantum Advisors, LLC
Series B convertible preferred stock (2)	(2)	12/31/2012		C		50,000		(3)	(3)	Common Stock	40,000,000	(1)	500,000	I	By Quantum Advisors, LLC
Options to acquire Series B convertible preferred stock (3)	(3)							(4)	(1)	Common Stock	80,000,000		100,000	I	By Quantum Advisors, LLC
Series B convertible (4)	(4)							(5)	(5)	Common Stock	40,000,000		50,000	I	By Quantum

preferred stock ⁽⁵⁾															Advisors, LLC
Options to purchase Series B convertible preferred stock ⁽⁶⁾	\$2.5						05/01/2012	05/01/2015	Common Stock	20,000,000		25,000		D	

Explanation of Responses:

- On July 1, 2012, Quantum Advisors, LLC ("Quantum"), of which Mr. Mitola is the managing member, entered into a Services Agreement with Eos Petro, Inc. ("Eos") in order to provide consulting services to Eos, pursuant to which Quantum was granted options to acquire 200,000 shares of common stock of Eos. Such options were converted into options to acquire 200,000 shares of Series B convertible preferred stock of Cellteck, Inc. ("Cellteck") in connection with the merger of Eos and Cellteck. The options do not have an exercise price or expiration date. Instead, 50,000 options vest automatically and convert into shares of Series B convertible preferred stock on each of the following dates: July 1, 2012; December 31, 2012; July 1, 2013; and December 31, 2013, provided that the Services Agreement is still in effect as of each such date. If the Services Agreement is terminated, any options that have not yet vested by that date will expire.
- Consists of options to acquire 50,000 shares of Series B convertible preferred stock which automatically vested and converted on December 31, 2012 pursuant to the Services Agreement detailed in footnote 1 above.
- Consists of 50,000 shares of Series B convertible preferred stock issued upon the automatic conversion of the options reported in footnote 2 above. Each share of Series B convertible preferred stock is convertible into 800 shares of common stock, and Series B convertible preferred stock is automatically convertible upon the filing of a certain amendment to Cellteck's Articles of Incorporation. Series B convertible preferred stock has no exercise date, exercise price or expiration date.
- Consists of options to acquire 100,000 shares of Series B convertible preferred stock pursuant to the Services Agreement detailed above in footnote 1. Options to acquire 50,000 shares will automatically vest and convert on both July 1, 2013 and December 31, 2013, provided that the Services Agreement is still in effect as of each such date.
- Consists of 50,000 shares of Series B convertible preferred stock issued upon the automatic conversion of options to acquire 50,000 shares of Series B convertible preferred stock on July 1, 2012 pursuant to the Services Agreement detailed in footnote 1 above. Each share of Series B convertible preferred stock is convertible into 800 shares of common stock, and Series B convertible preferred stock is automatically convertible upon the filing of a certain amendment to Cellteck's Articles of Incorporation. Series B convertible preferred stock has no exercise date, exercise price or expiration date.
- Consists of options to purchase up to 25,000 shares of Series B convertible preferred stock. The options were originally granted to Mr. Mitola on May 1, 2012 as options to purchase up to 25,000 shares of common stock of Eos for Mr. Mitola's services as a non-employee director of Eos. Such options were converted into options to purchase up to 25,000 shares of Series B convertible preferred stock of Cellteck on October 12, 2012 in connection with the merger of Eos and Cellteck. The options vested immediately on the grant date, expire on May 1, 2015 and have an exercise price of \$2.50.

Signatures

/s/ John Mitola

** Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.