

SECURITIES AND EXCHANGE COMMISSION

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DEAN WITTER MULTI STATE MUNICIPAL SERIES TRUST

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DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
Two World Trade Center
New York, New York 10048

DEAR SHAREHOLDER:

=====

We are pleased to present the third annual report on the operations of Dean Witter Multi-State Municipal Series Trust for the fiscal year ended November 30, 1993.

MARKET CONDITIONS

For much of the period under review, long-term interest rates were near their lowest levels in almost 20 years. The passage and signing of the Clinton administration's Revenue Reconciliation Act during the summer made higher marginal income tax rates a reality and strengthened demand for tax-exempt bonds. Over the past 12 months, municipal bond yields, as measured by The Bond Buyer Revenue Bond Index, fell 77 basis points from 6.48 percent to 5.71 percent.

Municipal issuers continued to take advantage of lower interest rates by refunding older, higher-coupon debt at an unprecedented pace. A new record for underwriting volume has already been set this year. The total of \$261 billion issued during the first 11 months of 1993 surpassed the previous high of \$235 billion for all of 1992. Refundings accounted for two-thirds of total new-issue sales. Underwriting backed by insurance represented 37 percent of the new-issue market. The 10 states that comprise the Multi-State Municipal Series Trust issued nearly half of the total volume.

INVESTMENT STRATEGY

New investments in each portfolio of the Fund have been focused on the 20-year maturity range, since the yield curve flattens beyond 20 years. This has resulted in weighted average portfolio maturities which are up to four years shorter than at the end of fiscal year 1992. As of November 30, 1993 the average maturities of the various portfolios ranged between 19 and 23 years. Call protection, however, has been maintained at an average of 8 years. The Fund continued to meet its investment objective during the fiscal year by providing shareholders with a high level of current income exempt from both federal and specific state income taxes consistent with preservation of capital. The strategy of the portfolios was to remain fully invested with a preference for investment grade issues rated "A" or better. Income dividends have been sustained by consistently investing cash inflows in long-term maturities.

The charts that follow illustrate the growth of a \$10,000 investment in each Series from inception (January 15, 1991 for all Series except Arizona, which commenced operations on April 30, 1991) through the fiscal year ended November 30, 1993 versus the performance of a similar investment in the Lehman Brothers Municipal Bond Index.

Please note that the Investment Manager of the Fund continued to waive management fees and assume expenses to the extent that they exceeded 50 basis points (0.50 percent) of daily net assets through calendar year-end 1993. This expense limitation allowed each Series to maintain a competitive yield in the marketplace. However, on January 1, 1994 the five larger Series--Arizona, California, Florida, New Jersey and Pennsylvania--began paying all of their expenses. The impact is expected to be a modest 15 to 20 basis point (0.15 percent to 0.20 percent) decline in yield. The five smaller Series--Massachusetts, Michigan, Minnesota, New York and Ohio--will continue to have expenses in excess of 50 basis points of daily net assets absorbed by Dean Witter InterCapital Inc. through June 30, 1994.

For your convenience, we have summarized details about the various Series portfolios on the following pages. Here you may review the credit quality, maturity, call protection, distributions, performance and tax-free and taxable equivalent yields of each portfolio.

We appreciate your support of Dean Witter Multi-State Municipal Series Trust and look forward to continuing to serve your investment needs.

Very truly yours,

Charles A. Fiamefreddo
Chairman of the Board

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: ARIZONA SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

LEHMAN BROTHERS

DATE	TOTAL	MUNI BOND INDEX
April 30, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,144	\$10,594
November 30, 1992	\$11,267	\$11,657
November 30, 1993	\$12,554 (3)	\$12,949

AVERAGE ANNUAL TOTAL RETURNS
1 YEAR LIFE OF FUND

Non-Standard	11.42 (1)	10.93 (1)
Standard (-FESC)	6.96 (2)	9.19 (2)

Past performance is not predictive of future returns.

____Fund ____Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: CALIFORNIA SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,505	\$10,833
November 30, 1992	\$11,580	\$11,920
November 30, 1993	\$13,058(3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS
1 YEAR LIFE OF FUND

Non-Standard	12.77 (1)	11.60 (1)
Standard (-FESC)	8.26 (2)	10.03 (2)

Past performance is not predictive of future returns.

____Fund ____Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: FLORIDA SERIES

GROWTH OF \$10,000

(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,424	\$10,833
November 30, 1992	\$11,562	\$11,920
November 30, 1993	\$12,973 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.20 (1)	11.13 (1)
Standard (-FESC)	7.71 (2)	9.56 (2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: NEW JERSEY SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,483	\$10,833
November 30, 1992	\$11,671	\$11,920
November 30, 1993	\$13,076 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.03 (1)	11.49 (1)
Standard (-FESC)	7.55 (2)	9.92 (2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: NEW YORK SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,592	\$10,833
November 30, 1992	\$11,688	\$11,920
November 30, 1993	\$13,197 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.91 (1)	11.84 (1)
Standard (-FESC)	8.39 (2)	10.27 (2)

Past performance is not predictive of future returns.

_____ Fund _____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: MASSACHUSETTS SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,480	\$10,833
November 30, 1992	\$11,652	\$11,920
November 30, 1993	\$13,173 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	13.06 (1)	11.89 (1)
Standard (-FESC)	8.53 (2)	10.31 (2)

Past performance is not predictive of future returns.

_____ Fund _____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.

- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: MICHIGAN SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,474	\$10,833
November 30, 1992	\$11,707	\$11,920
November 30, 1993	\$13,144 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.28 (1)	11.71 (1)
Standard (-FESC)	7.79 (2)	10.13 (2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: MINNESOTA SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,278	\$10,833
November 30, 1992	\$11,296	\$11,920
November 30, 1993	\$12,724 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.64 (1)	10.42 (1)
Standard (-FESC)	8.13 (2)	8.87 (2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end

sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.

- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: OHIO SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,372	\$10,833
November 30, 1992	\$11,525	\$11,920
November 30, 1993	\$13,046 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	13.19(1)	11.37(1)
Standard (-FESC)	8.66(2)	9.80(2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST: PENNSYLVANIA SERIES

GROWTH OF \$10,000
(\$ IN THOUSANDS)

DATE	TOTAL	LEHMAN BROTHERS MUNI BOND INDEX
January 31, 1991	\$ 9,600	\$10,000
November 30, 1991	\$10,400	\$10,833
November 30, 1992	\$11,593	\$11,920
November 30, 1993	\$13,058 (3)	\$13,241

AVERAGE ANNUAL TOTAL RETURNS

	1 YEAR	LIFE OF FUND
Non-Standard	12.64 (1)	11.45 (1)
Standard (-FESC)	8.13 (2)	9.88 (2)

Past performance is not predictive of future returns.

____ Fund ____ Lehman (4)

- (1) Figure shown assumes reinvestment of all distributions and does not reflect the deduction of any sales charges.
- (2) Figure shown assumes the deduction of the maximum applicable front-end sales charge (4%). See the Fund's current prospectus for complete details on fees and sales charges.
- (3) Closing value including the deduction of a 4% front-end sales charge, assuming a complete redemption on November 30, 1993.
- (4) The Lehman Brothers Municipal Bond Index is a broad-based, unmanaged, measurement of the performance for the long-term, investment-grade municipal bond market.

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO SUMMARY November 30, 1993

<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series
<S>	<C>	<C>	<C>	<C>
Credit Ratings(1)				
Aaa or AAA.....	32%	29%	55%	31%
Aa or AA.....	39%	27%	13%	10%
A or A.....	21%	32%	20%	43%
Baa or BBB.....	8%	12%	12%	16%
Average Weighted				
Maturity.....	22 Years	23 Years	23 Years	22 Years
Call Protection.....	8 Years	8 Years	8 Years	9 Years
Net Asset Value				
November 30, 1992.....	\$10.18	\$10.32	\$10.29	\$10.36
November 30, 1993.....	\$10.72	\$11.00	\$10.93	\$11.08
Distributions (2).....	\$0.595015	\$0.611527	\$0.588719	\$0.604343
Total Return(3)				
6 Months ended 11/30/93..	4.15%	4.47%	4.60%	5.20%
12 Months ended 11/30/93..	11.42%	12.77%	12.20%	13.06%
Tax Free Yield(4).....	4.41%	4.81%	4.54%	4.77%
Taxable Equivalent Yield(5)	7.41%	8.44%	7.09%	8.47%

<FN>

- (1) Represents Moody's and Standard & Poor's ratings of the credit quality of the long-term bonds owned by the Fund.
- (2) Includes all income dividends and capital gain distributions, if any, paid by each Fund Series for the year ended November 30, 1993.
- (3) Total return figures represent the change in the Fund's total value for each period measured, taking into account the change in price plus compounded, reinvested dividends.
- (4) Yields were calculated for the 30-day period ended November 30, 1993, following the SEC yield formula.
- (5) Assumes top federal and state income tax brackets, if any, and includes the effect of fully deducting state taxes on your federal return.

</TABLE>

<TABLE>

<CAPTION>

Michigan Series	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<C>	<C>	<C>	<C>	<C>	<C>
47%	26%	38%	8%	41%	42%
34%	29%	18%	21%	15%	22%
13%	36%	28%	40%	34%	18%
6%	9%	16%	31%	10%	18%
22 Years	22 Years	23 Years	23 Years	20 Years	19 Years

8 Years	8 Years	8 Years	8 Years	9 Years	8 Years
\$10.41	\$10.11	\$10.35	\$10.34	\$10.25	\$10.34
\$11.05	\$10.78	\$10.94	\$11.03	\$10.97	\$11.01
\$0.609358	\$0.580560	\$0.627246	\$0.618636	\$0.602303	\$0.609355
5.06%	5.13%	4.20%	4.35%	5.07%	4.76%
12.28%	12.64%	12.03%	12.91%	13.19%	12.64%
4.56%	4.46%	4.73%	4.90%	4.55%	4.67%
7.47%	7.62%	7.95%	8.44%	7.69%	7.51%

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
STATEMENT OF ASSETS AND LIABILITIES November 30, 1993

<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series
<S>	<C>	<C>	<C>	<C>
ASSETS:				
Investments in securities, at value (identified cost \$54,641,241, \$128,415,319, \$79,344,229, \$16,722,399, \$20,160,251, \$10,444,999, \$50,179,763, \$14,617,135, \$22,851,340, and \$48,144,174, respectively) (Note 1).....	\$58,328,916	\$136,292,620	\$84,781,420	\$17,701,558
Cash.....	304,187	206,353	462,078	100,029
Receivables for:				
Interest.....	1,259,929	2,436,345	1,290,308	385,686
Investments sold.....	--	--	85,000	65,000
Shares of beneficial interest sold.....	66,948	638,745	133,998	119,963
Deferred organizational expenses (Note 1).....	--	7,046	7,046	7,046
Prepaid expenses.....	967	2,286	1,685	566
TOTAL ASSETS.....	59,960,947	139,583,395	86,761,535	18,379,848
LIABILITIES:				
Payables for:				
Investments purchased.....	--	--	2,138,434	--
Shares of beneficial interest repurchased.....	--	103,179	21,100	--
Dividends to shareholders (Note 6).....	34,301	82,434	48,660	10,586
Investment management fee payable (Note 2).....	12,109	32,720	15,117	--
Plan of distribution fee payable (Note 3).....	7,847	18,098	11,122	2,386
Accrued expenses (Note 4).....	29,483	38,472	32,987	23,296
TOTAL LIABILITIES.....	83,740	274,903	2,267,420	36,268
NET ASSETS:				
Paid in capital.....	56,124,222	129,684,215	79,193,604	17,196,504
Accumulated undistributed realized gain (loss) on investments--net.....	65,310	1,746,976	(136,680)	167,917
Unrealized appreciation on investments--net.....	3,687,675	7,877,301	5,437,191	979,159
NET ASSETS.....	\$59,877,207	\$139,308,492	\$84,494,115	\$18,343,580
SHARES OF BENEFICIAL INTEREST OUTSTANDING.....	5,583,212	12,661,175	7,733,215	1,655,870
NET ASSET VALUE PER SHARE (unlimited authorized shares of \$.01 par value).....	\$10.72	\$11.00	\$10.93	\$11.08
MAXIMUM OFFERING PRICE PER SHARE (net asset value plus 4.17% of net asset value)*.....	\$11.17	\$11.46	\$11.39	\$11.54

<FN>

* On sales of \$25,000 or more, the offering price is reduced.

</TABLE>

<TABLE>
STATEMENT OF OPERATIONS For the year ended November 30, 1993

<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series
<S>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:				
INTEREST INCOME.....	\$ 2,963,436	\$ 7,236,390	\$ 4,206,911	\$ 882,562
EXPENSES				
Investment management fee (Note 2).....	94,559	284,875	147,221	2,458
Plan of distribution fee (Note 3).....	70,686	174,478	105,940	21,891
Professional fees.....	26,759	30,115	27,255	23,238
Transfer agent fees and expenses (Note 4).....	17,757	29,445	23,024	5,264
Registration fees.....	13,270	15,696	13,802	7,394

Shareholder reports and notices.....	7,381	5,262	9,225	2,242
Trustees' fees and expenses.....	2,863	6,310	3,520	731
Organizational expenses (Note 1).....	--	3,076	3,076	3,076
Other.....	7,224	20,520	9,686	4,721
TOTAL EXPENSES.....	240,499	569,777	342,749	71,015
INVESTMENT INCOME--NET.....	2,722,937	6,666,613	3,864,162	811,547
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS--NET (NOTE 1):				
Realized gain (loss) on investments--net.....	65,305	1,828,533	(90,829)	170,860
Change in unrealized appreciation on investments--net.....	2,294,142	5,043,740	3,872,974	702,398
NET GAIN ON INVESTMENTS.....	2,359,447	6,872,273	3,782,145	873,258
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....	\$ 5,082,384	\$ 13,538,886	\$ 7,646,307	\$ 1,684,805

See Notes to Financial Statements

</TABLE>

<TABLE>

<CAPTION>

Michigan Series	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
\$21,393,767	\$11,002,142	\$53,129,504	\$15,543,915	\$24,147,022	\$51,233,965
310,637	314,361	78,234	145,821	126,609	1,124,792
315,170	198,120	1,014,253	245,357	370,817	810,898
--	--	--	--	--	100,000
106,226	47,824	347,598	124,751	241,379	198,442
7,046	7,046	7,046	7,046	7,046	7,046
666	716	1,195	378	476	1,596
22,133,512	11,570,209	54,577,830	16,067,268	24,893,349	53,476,739
--	--	--	--	--	--
8,629	3,540	105	77,331	--	25,182
12,388	6,225	31,553	9,628	13,596	30,487
1,959	--	9,209	1,873	3,345	6,580
2,866	1,483	7,144	2,082	3,173	6,952
24,243	21,070	30,845	21,751	24,124	29,955
50,085	32,318	78,856	112,665	44,238	99,156
20,486,255	10,896,387	51,161,347	14,961,159	23,266,036	49,995,542
363,656	84,361	387,886	66,664	287,393	292,250
1,233,516	557,143	2,949,741	926,780	1,295,682	3,089,791
\$22,083,427	\$11,537,891	\$54,498,974	\$15,954,603	\$24,849,111	\$53,377,583
1,997,802	1,070,415	4,980,885	1,446,422	2,264,341	4,848,611
\$11.05	\$10.78	\$10.94	\$11.03	\$10.97	\$11.01
\$11.51	\$11.23	\$11.40	\$11.49	\$11.43	\$11.47

<FN>

* On sales of \$25,000 or more the offering price is reduced.

</TABLE>

<TABLE>

<CAPTION>

Michigan Series	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
\$ 1,131,352	\$ 519,716	\$ 2,675,488	\$ 820,598	\$ 1,145,379	\$ 2,598,246

9,191	--	72,074	2,933	13,156	69,372
27,507	12,828	67,391	19,811	28,529	64,199
24,170	19,851	26,553	19,851	23,318	24,762
9,529	2,729	18,650	4,701	7,996	17,007
5,971	1,423	13,195	8,563	6,099	10,565
3,850	360	7,539	1,857	3,360	6,889
930	207	2,262	441	963	1,538
3,076	3,076	3,076	3,076	3,076	3,076
5,669	2,024	6,880	3,198	5,865	8,875
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89,893	42,498	217,620	64,431	92,362	206,283
-----	-----	-----	-----	-----	-----
1,041,459	477,218	2,457,868	756,167	1,053,017	2,391,963
-----	-----	-----	-----	-----	-----
372,036	83,885	387,875	113,747	284,378	309,721
-----	-----	-----	-----	-----	-----
668,110	405,648	1,901,754	644,644	899,509	2,036,444
-----	-----	-----	-----	-----	-----
1,040,146	489,533	2,289,629	758,391	1,183,887	2,346,165
-----	-----	-----	-----	-----	-----
\$ 2,081,605	\$ 966,751	\$ 4,747,497	\$ 1,514,558	\$ 2,236,904	\$ 4,738,128
=====	=====	=====	=====	=====	=====

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
STATEMENT OF CHANGES IN NET ASSETS

For the years ended November 30, 1993 and
November 30, 1992

<CAPTION>

	Arizona Series		California Series	
	1993	1992	1993	1992
	----	----	----	----
<S>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS:				
Operations:				
Investment income--net.....	\$ 2,722,937	\$ 1,865,163	\$ 6,666,613	\$ 4,375,558
Realized gain (loss) on investments--net.....	65,305	71,180	1,828,533	(79,570)
Change in unrealized appreciation on investments--net.....	2,294,142	1,090,031	5,043,740	2,059,499
Net increase in net assets resulting from operations	5,082,384	3,026,374	13,538,886	6,355,487
Dividends and distributions to shareholders from:				
Investment income--net.....	(2,722,937)	(1,868,798)	(6,666,613)	(4,382,945)
Realized gain on investments--net.....	(67,643)	--	--	(27,205)
Total dividends and distributions.....	(2,790,580)	(1,868,798)	(6,666,613)	(4,410,150)
Transactions in shares of beneficial interest:				
Net proceeds from sales.....	22,564,062	19,123,663	48,338,423	56,338,666
Reinvestment of dividends and distributions.....	1,500,480	1,016,483	3,677,922	2,474,060
Cost of shares repurchased.....	(5,291,203)	(3,219,050)	(15,184,188)	(6,722,432)
Transactions in shares of beneficial interest-- net increase.....	18,773,339	16,921,096	36,832,157	52,090,294
Total increase.....	21,065,143	18,078,672	43,704,430	54,035,631
NET ASSETS:				
Beginning of period.....	38,812,064	20,733,392	95,604,062	41,568,431
END OF PERIOD.....	\$59,877,207	\$38,812,064	\$139,308,492	\$95,604,062
SHARES ISSUED AND REPURCHASED:				
Sold.....	2,131,173	1,908,567	4,447,920	5,513,866
Issued in reinvestment of dividends and distributions.....	137,235	101,454	337,857	242,165
Repurchased.....	(497,023)	(320,926)	(1,386,260)	(654,530)
Net increase.....	1,771,385	1,689,095	3,399,517	5,101,501

</TABLE>

See Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES

1. ORGANIZATION AND ACCOUNTING POLICIES--Dean Witter Multi-State Municipal Series Trust (the "Fund") is registered under the Investment Company Act of

1940, as amended (the "Act"), as an open-end, non-diversified management investment company, consisting of ten separate Series ("the Series"): the Arizona Series, the California Series, the Florida Series, the Massachusetts Series, the Michigan Series, the Minnesota Series, the New Jersey Series, the New York Series, the Ohio Series, and the Pennsylvania Series. The Fund was organized as a Massachusetts business trust on October 29, 1990 and the California, Florida, Massachusetts, Michigan, Minnesota, New Jersey, New York, Ohio, and the Pennsylvania Series commenced operations on January 15, 1991. The Arizona Series commenced operations on April 30, 1991.

The following is a summary of significant accounting policies:

A. Valuation of Investments--Portfolio securities are valued for the Fund by an outside independent pricing service approved by the Fund's Trustees. The pricing service has informed the Fund that in valuing the Fund's portfolio securities, it uses both a computerized grid matrix of tax-exempt

<TABLE>

<CAPTION>

Florida Series		Massachusetts Series		Michigan Series	
1993	1992	1993	1992	1993	1992
<C>	<C>	<C>	<C>	<C>	<C>
\$ 3,864,162	\$ 2,155,503	\$ 811,547	\$ 384,990	\$ 1,041,459	\$ 610,450
(90,829)	(37,489)	170,860	(2,943)	372,036	(8,380)
3,872,974	1,293,565	702,398	216,710	668,110	419,849
7,646,307	3,411,579	1,684,805	598,757	2,081,605	1,021,919
(3,864,162)	(2,158,548)	(811,547)	(385,581)	(1,041,459)	(611,615)
--	--	--	(14,602)	--	(8,082)
(3,864,162)	(2,158,548)	(811,547)	(400,183)	(1,041,459)	(619,697)
38,837,248	35,975,459	7,996,169	7,048,499	9,813,691	7,809,480
1,348,313	731,958	483,311	250,321	532,420	295,858
(11,033,570)	(4,119,034)	(1,122,022)	(589,729)	(3,112,259)	(1,328,547)
29,151,991	32,588,383	7,357,458	6,709,091	7,233,852	6,776,791
32,934,136	33,841,414	8,230,716	6,907,665	8,273,998	7,179,013
51,559,979	17,718,565	10,112,864	3,205,199	13,809,429	6,630,416
\$84,494,115	\$51,559,979	\$18,343,580	\$10,112,864	\$22,083,427	\$13,809,429
3,630,055	3,543,192	738,427	689,760	905,219	760,964
124,856	72,019	44,231	23,355	48,831	28,851
(1,030,156)	(399,341)	(103,229)	(57,677)	(282,640)	(129,404)
2,724,755	3,215,870	679,429	655,438	671,410	660,411

</TABLE>

NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES (continued)

securities and evaluations by its staff, in each case based on information concerning market transactions and quotations from dealers which reflect the bid side of the market each day. The Fund's portfolio securities are thus valued by reference to a combination of transactions and quotations for the same or other securities believed to be comparable in quality, coupon, maturity, type of issue, call provisions, trading characteristics and other features deemed to be relevant.

B. Accounting for Investments--Security transactions are accounted for on the trade date (date the order to buy or sell is executed). In computing net investment income, the Fund amortizes premiums and original issue discounts. Additionally, with respect to market discount on bonds purchased after April 30, 1993, a portion of any capital gain realized upon disposition is recharacterized as taxable investment income. Realized gains and losses on security transactions are determined on the identified cost method. Interest income is accrued daily.

C. Federal Income Tax Status--It is the Fund's policy to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable and non-taxable income to its shareholders. Accordingly, no federal income tax provision is required.

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 STATEMENT OF CHANGES IN NET ASSETS (continued)

For the years ended November 30, 1993 and
 November 30, 1992

<CAPTION>

	Minnesota Series		New Jersey Series	
	1993	1992	1993	1992
<S>	<C>	<C>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS:				
Operations:				
Investment income--net.....	\$ 477,218	\$ 277,806	\$ 2,457,868	\$ 1,501,389
Realized gain (loss) on investments--net.....	83,885	8,427	387,875	102,268
Change in unrealized appreciation on investments--net.....	405,648	115,125	1,901,754	796,267
Net increase in net assets resulting from operations	966,751	401,358	4,747,497	2,399,924
Dividends and distributions to shareholders from:				
Investment income--net.....	(477,218)	(278,328)	(2,457,868)	(1,504,213)
Realized gain on investments--net.....	--	--	(102,249)	(89,848)
Total dividends and distributions.....	(477,218)	(278,328)	(2,560,117)	(1,594,061)
Transactions in shares of beneficial interest:				
Net proceeds from sales.....	5,407,008	3,551,230	24,886,881	17,286,675
Reinvestment of dividends and distributions.....	299,804	165,995	1,515,250	966,585
Cost of shares repurchased.....	(1,078,183)	(552,022)	(6,213,958)	(2,748,154)
Transactions in shares of beneficial interest-- net increase.....	4,628,629	3,165,203	20,188,173	15,505,106
Total increase.....	5,118,162	3,288,233	22,375,553	16,310,969
NET ASSETS:				
Beginning of period.....	6,419,729	3,131,496	32,123,421	15,812,452
END OF PERIOD.....	\$11,537,891	\$ 6,419,729	\$54,498,974	\$32,123,421
SHARES ISSUED AND REPURCHASED:				
Sold.....	508,636	353,446	2,304,312	1,697,205
Issued in reinvestment of dividends and distributions.....	28,188	16,561	139,917	88,618
Repurchased.....	(101,542)	(54,608)	(568,527)	(269,489)
Net increase.....	435,282	315,399	1,875,702	1,516,334

</TABLE>

See Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES (continued)

D. Dividends and Distributions to Shareholders--The Fund records dividends and distributions to its shareholders on the record date.

E. Organizational Expenses--The Fund's Investment Manager paid the organizational expenses of the Fund in the amount of approximately \$204,000. The Fund has agreed to bear and reimburse the Investment Manager for \$150,000 of these costs (\$16,667 for each of the initial Series excluding the Arizona Series). The Fund deferred and is amortizing the reimbursed expenses on the straight-line method over a period not to exceed five years from the commencement of operations.

2. TRANSACTIONS WITH INVESTMENT MANAGER--Pursuant to an Investment Management Agreement (the "Agreement") with Dean Witter InterCapital Inc., formerly the InterCapital Division of Dean Witter Reynolds Inc., (the "Investment Manager"), each Series of the Fund pays its Investment Manager a management fee, calculated and accrued daily and payable monthly, by applying the annual rate of 0.35% to the daily net assets of each Series.

<TABLE>

<CAPTION>

	New York Series		Ohio Series		Pennsylvania Series	
	1993	1992	1993	1992	1993	1992
<C>	<C>	<C>	<C>	<C>	<C>	<C>
\$	756,167	\$ 418,004	\$ 1,053,017	\$ 633,410	\$ 2,391,963	\$ 1,355,146
	113,747	(47,083)	284,378	3,015	309,721	(15,290)
	644,644	192,396	899,509	318,479	2,036,444	858,528
	1,514,558	563,317	2,236,904	954,904	4,738,128	2,198,384
	(756,167)	(418,722)	(1,053,017)	(634,538)	(2,391,963)	(1,357,326)
	--	(23,787)	--	(4,032)	--	--
	(756,167)	(442,509)	(1,053,017)	(638,570)	(2,391,963)	(1,357,326)
	6,741,928	6,507,902	13,971,307	7,552,377	25,600,361	19,173,879
	394,629	265,044	683,533	396,046	1,286,285	691,104
	(1,544,324)	(1,265,977)	(4,675,125)	(845,948)	(7,364,381)	(1,344,329)
	5,592,233	5,506,969	9,979,715	7,102,475	19,522,265	18,520,654
	6,350,624	5,627,777	11,163,602	7,418,809	21,868,430	19,361,712
	9,603,979	3,976,202	13,685,509	6,266,700	31,509,153	12,147,441
	\$15,954,603	\$ 9,603,979	\$24,849,111	\$13,685,509	\$53,377,583	\$31,509,153
	622,018	631,300	1,294,674	743,193	2,354,473	1,884,162
	36,119	25,806	63,065	39,027	118,104	67,732
	(140,708)	(123,330)	(427,972)	(83,685)	(671,934)	(131,553)
	517,429	533,776	929,767	698,535	1,800,643	1,820,341

</TABLE>

NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES (continued)

Under the terms of the Agreement, in addition to managing the Fund's investments, the Investment Manager maintains certain of the Fund's books and records and furnishes office space and facilities, equipment, clerical, bookkeeping and certain legal services, and pays the salaries of all personnel, including officers of the Fund who are employees of the Investment Manager. The Investment Manager also bears the cost of telephone services, heat, light, power and other utilities provided to the Fund.

The Investment Manager assumed all Fund expenses (except the 12b-1 fees and brokerage fees) and waived the compensation provided for in its Management Agreement with respect to each Series of the Fund through December 31, 1992. The Investment Manager has also undertaken to waive management fees and to assume any expenses exceeding 0.50% of the daily net assets with respect to the Arizona Series, the California Series, the Florida Series, the New Jersey Series and the Pennsylvania Series for the period January 1, 1993 through December 31, 1993 and with respect to the Massachusetts Series, the Michigan Series, the Minnesota Series, the New York Series and the Ohio Series for the period January 1, 1993 through June 30, 1994.

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES (continued)

The management fees waived and the other expenses assumed by the Investment Manager for the year ended November 30, 1993 were as follows:

<TABLE>
<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<S>	<C>	<C>	<C>	<C>	<C>
Management Fees...	\$81,993	\$134,315	\$103,830	\$49,513	\$56,740
Other Expenses...	\$ 6,841	\$ 10,037	\$ 8,143	\$ 4,242	\$ 4,836

	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<S>	<C>	<C>	<C>	<C>	<C>
Management Fees...	\$30,975	\$87,079	\$44,232	\$54,473	\$81,805
Other Expenses....	\$18,920	\$ 7,149	\$ 9,812	\$ 4,607	\$ 6,610

</TABLE>

3. PLAN OF DISTRIBUTION--Dean Witter Distributors Inc. (the "Distributor"), an affiliate of the Investment Manager, is the distributor of the Fund's shares and, in accordance with a Plan of Distribution (the "Plan") pursuant to Rule 12b-1 under the Act, finances certain expenses in connection therewith.

Under the Plan, the Distributor bears the expense of all promotional and distribution related activities on behalf of the Fund, except for expenses that the Trustees determine to reimburse, as described below. The following activities and services may be provided by the Distributor, Dean Witter Reynolds Inc. ("DWR"), an affiliate of the Distributor, its affiliates and other dealers who have entered into selected dealer agreements with the Distributor ("Selected Broker-Dealers") under the Plan: (1) compensation to and expenses of DWR's and other Selected Broker-Dealers' account executives and other employees, including overhead and telephone expenses; (2) sales incentives and bonuses to sales representatives and to marketing personnel in connection with promoting sales of the Fund's shares; (3) expenses incurred in connection with promoting sales of the Fund's shares; (4) preparing and distributing sales literature; and (5) providing advertising and promotional activities, including direct mail solicitation and television, radio, newspaper, magazine and other media advertisements.

The Fund is authorized to reimburse the Distributor for specific expenses the Distributor incurs or plans to incur in promoting the distribution of the Fund's shares. The amount of each monthly reimbursement payment may in no event exceed an amount equal to a payment at the annual rate of .15 of 1% of the Fund's average daily net assets during the month. For the year ended November 30, 1993, the distribution fees accrued were at the annual rate as follows:

<TABLE>
<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<S>	<C>	<C>	<C>	<C>	<C>
Annual Rate.....	0.14%	0.15%	0.15%	0.15%	0.15%

<CAPTION>

	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<S>	<C>	<C>	<C>	<C>	<C>
Annual Rate.....	0.14%	0.15%	0.15%	0.15%	0.15%

</TABLE>

For the same period the Distributor has informed the Fund that it received commissions from the sale of the Fund's shares of beneficial interest. Such commissions are not an expense of the Fund; they are deducted from the proceeds of the sales of the shares of beneficial interest and the amounts were as follows:

<TABLE>
<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<S>	<C>	<C>	<C>	<C>	<C>
Commissions.....	\$737,748	\$1,335,014	\$1,295,560	\$270,260	\$355,681

<CAPTION>

	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<S>	<C>	<C>	<C>	<C>	<C>
Commissions.....	\$178,126	\$825,942	\$222,390	\$383,062	\$718,320

</TABLE>

4. SECURITY TRANSACTIONS--The cost of purchases and the proceeds from sales of portfolio securities for the year ended November 30, 1993, excluding short-term investments, were as follows:

<TABLE>
<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<S>	<C>	<C>	<C>	<C>	<C>
Purchases.....	\$20,765,987	\$48,878,537	\$31,874,503	\$8,694,153	\$8,875,793
Sales.....	\$ 2,256,790	\$13,208,257	\$ 2,240,015	\$1,776,912	\$2,588,376

<CAPTION>

	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<S>	<C>	<C>	<C>	<C>	<C>
Purchases.....	\$4,433,154	\$21,555,305	\$6,907,142	\$10,897,586	\$18,176,353
Sales.....	\$ 714,652	\$ 3,059,385	\$1,341,220	\$ 3,314,031	\$ 2,133,604

</TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
NOTES TO FINANCIAL STATEMENTS FOR ALL SERIES (continued)

Dean Witter Trust Company ("DWTC"), an affiliate of the Investment Manager and the Distributor, is the Fund's transfer agent. During the year ended November 30, 1993, transfer agent fees and expenses incurred and payable were as follows:

<TABLE>
<CAPTION>

Transfer Agent Fees and Expenses	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<S>	<C>	<C>	<C>	<C>	<C>
Incurred.....	\$17,757	\$29,445	\$23,024	\$5,264	\$9,529
Payable.....	\$ 2,935	\$ 4,645	\$ 3,823	\$ 781	\$1,472

<CAPTION>

Transfer Agent Fees and Expenses	Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<S>	<C>	<C>	<C>	<C>	<C>
Incurred.....	\$2,729	\$18,650	\$4,701	\$7,996	\$17,007
Payable.....	\$ 799	\$ 2,625	\$ 802	\$1,231	\$ 2,571

</TABLE>

5. FEDERAL INCOME TAX STATUS--At November 30, 1993, the Florida Series had net capital loss carryovers of approximately \$131,200 of which \$8,400 will be available through November 30, 1999, \$28,800 will be available through November 30, 2000 and \$94,000 will be available through November 30, 2001 to offset future capital gains to the extent provided by regulations. During the year ended November 30, 1993, the California Series, the Massachusetts Series, the Michigan Series, the New York Series and the Pennsylvania Series utilized all of their carryover losses of \$66,900, \$2,900, \$8,400, \$47,100 and \$17,500, respectively. Capital losses incurred after October 31 within the taxable year are deemed to arise on the first business day of the Fund's next taxable year. The Florida Series incurred and elected to defer a net capital loss of approximately \$5,400 during fiscal 1993. To the extent that this net capital loss carryover is used to offset future capital gains, it is probable that the gains so offset will not be distributed to shareholders.

6. DIVIDENDS AND DISTRIBUTIONS--On a daily basis the Fund declares, on behalf of each Series, dividends from its net investment income. Such dividends are payable monthly. Net realized capital gains, if any, from all ten portfolios are distributed at least annually.

<TABLE>

1993 FEDERAL TAX NOTICE

During the year ended November 30, 1993, the Fund paid to shareholders dividends per share from net investment income, as follows:

<CAPTION>

	Arizona Series	California Series	Florida Series	Massachusetts Series	Michigan Series
<C>	<C>	<C>	<C>	<C>	<C>
	\$.577665	\$.611527	\$.588719	\$.604343	\$.609358

<CAPTION>

Minnesota Series	New Jersey Series	New York Series	Ohio Series	Pennsylvania Series
<C>	<C>	<C>	<C>	<C>
\$.580560	\$.595256	\$.618636	\$.602303	\$.609355

<FN>

All of the Fund's dividends from net investment income were exempt interest dividends, excludable from gross income for Federal income tax purposes.

For the same period, the Arizona Series and the New Jersey Series paid to shareholders \$.00745 and \$.01455 per share, respectively, from long-term capital gains.

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
FINANCIAL HIGHLIGHTS

Selected data and ratios for a share of beneficial interest outstanding throughout each period for their respective years ended November 30:

<CAPTION>

	Arizona Series			California Series		
	1993	1992	1991**	1993	1992	1991*
<S>	<C>	<C>	<C>	<C>	<C>	<C>
PER SHARE OPERATING PERFORMANCE:						
Net asset value, beginning of period.....	\$10.18	\$ 9.77	\$ 9.60	\$10.32	\$ 9.99	\$ 9.60
Investment income--net.....	0.58	0.64	0.36	0.61	0.67	0.60
Realized and unrealized gain on investments.....	0.56	0.41	0.17	0.68	0.34	0.39
Total from investment operations..	1.14	1.05	0.53	1.29	1.01	0.99
Less dividends and distributions:						
Dividends from net investment income.....	(0.58)	(0.64)	(0.36)	(0.61)	(0.67)	(0.60)
Distributions from net realized gain on investments.....	(0.02)	-0-	-0-	-0-	(0.01)	-0-
Total dividends and distributions..	(0.60)	(0.64)	(0.36)	(0.61)	(0.68)	(0.60)
Net asset value, end of period..	\$10.72	\$10.18	\$ 9.77	\$11.00	\$10.32	\$ 9.99
TOTAL INVESTMENT RETURN+.....	11.42%	11.08%	5.66% (1)	12.77%	10.23%	10.29% (1)
RATIOS/SUPPLEMENTAL DATA:						
Net assets, end of period (in thousands).....	\$59,877	\$38,812	\$20,733	\$139,308	\$95,604	\$41,568
Ratios to average net assets: (3)						
Total expenses.....	0.48%	0.15%	0.15% (2)	0.48%	0.15%	0.15% (2)
Investment income--net.....	5.40%	6.33%	6.32% (2)	5.57%	6.36%	6.53% (2)
Portfolio turnover rate.....	5%	15%	8%	11%	5%	24%

<FN>

* January 15, 1991 (commencement of operations) through November 30, 1991.

** April 30, 1991 (commencement of operations) through November 30, 1991.

+ Does not reflect the deduction of sales load.

(1) Not annualized.

(2) Annualized.

(3) If the Fund had borne all its expenses that were assumed or waived by the Investment Manager, the above ratios to average net assets, after application of the Fund's expense limitation, would have been:

</TABLE>

<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
Total expenses.....	0.65%	0.74%	1.43% (2)	0.60%	0.67%	0.97% (2)
Investment income--net.....	5.22%	5.74%	5.04% (2)	5.45%	5.84%	5.71% (2)

</TABLE>

<TABLE>

<CAPTION>

Florida Series			Massachusetts Series			Michigan Series		
1993	1992	1991*	1993	1992	1991*	1993	1992	1991*
\$10.29	\$ 9.88	\$ 9.60	\$10.36	\$ 9.98	\$ 9.60	\$10.41	\$ 9.96	\$ 9.60
0.59	0.64	0.55	0.60	0.66	0.54	0.61	0.65	0.54
0.64	0.41	0.28	0.72	0.42	0.38	0.64	0.46	0.36
1.23	1.05	0.83	1.32	1.08	0.92	1.25	1.11	0.90
(0.59)	(0.64)	(0.55)	(0.60)	(0.66)	(0.54)	(0.61)	(0.65)	(0.54)
-0-	-0-	-0-	-0-	(0.04)	-0-	-0-	(0.01)	-0-
(0.59)	(0.64)	(0.55)	(0.60)	(0.70)	(0.54)	(0.61)	(0.66)	(0.54)
\$10.93	\$10.29	\$ 9.88	\$11.08	\$10.36	\$ 9.98	\$11.05	\$10.41	\$ 9.96
12.20%	10.92%	8.84% (1)	13.06%	11.19%	9.87% (1)	12.28%	11.78%	9.54% (1)
\$84,494	\$51,560	\$17,719	\$18,344	\$10,113	\$3,205	\$22,083	\$13,809	\$6,630
0.48%	0.15%	0.15% (2)	0.48%	0.14%	0.15% (2)	0.48%	0.14%	0.15% (2)
5.39%	6.19%	6.45% (2)	5.47%	6.26%	6.50% (2)	5.53%	6.28%	6.54% (2)
3%	6%	10%	12%	10%	40%	15%	9%	46%
0.63%	0.73%	1.27% (2)	0.84%	1.25%	2.57% (2)	0.80%	1.01%	1.73% (2)
5.23%	5.62%	5.33% (2)	5.10%	5.16%	4.08% (2)	5.20%	5.42%	4.96% (2)

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)

Selected data and ratios for a share of beneficial interest outstanding throughout each period for their respective years ended November 30:

<CAPTION>

	Minnesota Series			New Jersey Series		
	1993	1992	1991*	1993	1992	1991*
<S>	<C>	<C>	<C>	<C>	<C>	<C>
PER SHARE OPERATING PERFORMANCE:						
Net asset value, beginning of period	\$10.11	\$ 9.79	\$ 9.60	\$10.35	\$ 9.95	\$ 9.60
Investment income--net.....	0.58	0.63	0.51	0.60	0.66	0.55
Realized and unrealized gain on investments.....	0.67	0.32	0.19	0.62	0.44	0.35
Total from investment operations....	1.25	0.95	0.70	1.22	1.10	0.90
Less dividends and distributions:						
Dividends from net investment income.....	(0.58)	(0.63)	(0.51)	(0.60)	(0.66)	(0.55)
Distributions from net realized gain on investments.....	-0-	-0-	-0-	(0.03)	(0.04)	-0-
Total dividends and distributions..	(0.58)	(0.63)	(0.51)	(0.63)	(0.70)	(0.55)
Net asset value, end of period.....	\$10.78	\$10.11	\$ 9.79	\$10.94	\$10.35	\$ 9.95
TOTAL INVESTMENT RETURN +.....	12.64%	9.91%	7.42% (1)	12.03%	11.34%	9.59% (1)
RATIOS/SUPPLEMENTAL DATA:						
Net assets, end of period (in thousands).....	\$11,538	\$6,420	\$3,131	\$54,499	\$32,123	\$15,812
Ratios to average net assets: (3)						
Total expenses.....	0.48%	0.14%	0.15% (2)	0.48%	0.15%	0.15% (2)
Investment income--net.....	5.39%	6.16%	6.04% (2)	5.41%	6.36%	6.43% (2)
Portfolio turnover rate.....	8%	23%	4%	7%	19%	36%

<FN>

* January 15, 1991 (commencement of operations) through November 30, 1991.

+ Does not reflect the deduction of sales load.

(1) Not annualized.

(2) Annualized.

(3) If the Fund had borne all its expenses that were assumed or waived by the Investment Manager, the above ratios to average net assets, after application of the Fund's expense limitation, would have been:

</TABLE>

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
Total expenses.....	1.04%	1.46%	2.65%(2)	0.69%	0.79%	1.21%(2)
Investment income--net.....	4.83%	4.85%	2.87%(2)	5.20%	5.71%	5.36%(2)

</TABLE>

<TABLE>

<CAPTION>

New York Series			Ohio Series			Pennsylvania Series		
1993	1992	1991*	1993	1992	1991*	1993	1992	1991*
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
\$10.34	\$10.06	\$ 9.60	\$10.25	\$ 9.85	\$ 9.60	\$10.34	\$ 9.90	\$ 9.60
0.62	0.68	0.54	0.60	0.66	0.53	0.61	0.66	0.53
0.69	0.34	0.46	0.72	0.41	0.25	0.67	0.44	0.30
1.31	1.02	1.00	1.32	1.07	0.78	1.28	1.10	0.83
(0.62)	(0.68)	(0.54)	(0.60)	(0.66)	(0.53)	(0.61)	(0.66)	(0.53)
-0-	(0.06)	-0-	-0-	(0.01)	-0-	-0-	-0-	-0-
(0.62)	(0.74)	(0.54)	(0.60)	(0.67)	(0.53)	(0.61)	(0.66)	(0.53)
\$11.03	\$10.34	\$10.06	\$10.97	\$10.25	\$ 9.85	\$11.01	\$10.34	\$ 9.90
12.91%	10.35%	10.73%(1)	13.19%	11.12%	8.35%(1)	12.64%	11.47%	8.77%(1)
\$15,955	\$9,604	\$3,976	\$24,849	\$13,686	\$6,267	\$53,378	\$31,509	\$12,147
0.48%	0.15%	0.15%(2)	0.48%	0.15%	0.15%(2)	0.48%	0.15%	0.15%(2)
5.61%	6.45%	6.44%(2)	5.45%	6.41%	6.38%(2)	5.54%	6.31%	6.46%(2)
11%	21%	51%	20%	23%	22%	5%	3%	12%
0.88%	1.23%	2.22%(2)	0.78%	1.01%	2.04%(2)	0.68%	0.81%	1.54%(2)
5.21%	5.37%	4.37%(2)	5.14%	5.56%	4.48%(2)	5.33%	5.65%	5.07%(2)

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--ARIZONA SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	ARIZONA EXEMPT MUNICIPAL BONDS (95.7%)			
	GENERAL OBLIGATION (7.0%)			
\$ 200	Chandler, Sierra Vista Refg Ser 1991 (FGIC Insured).....	7.00 %	7/ 1/12	\$ 227,854
1,250	Phoenix, Refg Ser 1993 A.....	5.25	7/ 1/12	1,219,513

1,550	Refg Ser 1992.....	6.375	7/ 1/13	1,680,959
1,000	Tucson Unified School District #1, Impr 1989 Ser D 1992 (FGIC Insured).....	6.10	7/ 1/11	1,059,120
-----				4,187,446
4,000	-----			
EDUCATIONAL FACILITIES REVENUE (6.9%)				
1,000	Arizona Board of Regents, Arizona State University Ser 1992 A...	5.50	7/ 1/19	989,100
1,000	Price-Elliott Research Park Inc, Arizona State University Ser 1991 (MBIA Insured).....	7.00	7/ 1/21	1,150,330
800	University of Arizona, Ser 1990 B (Prerefunded).....	6.90	6/ 1/16	919,184
1,000	Telecommunications Ser 1991 COPs.....	6.50	7/15/12	1,085,420
-----				4,144,034
3,800	-----			
ELECTRIC REVENUE (9.9%)				
725	Arizona Power Authority, Hoover Uprating Refg 1993 Ser (MBIA Insured).....	5.25	10/ 1/17	698,225
1,500	Central Arizona Water Conservation District, Ser B 1991.....	6.50	11/ 1/11	1,621,785
1,000	Salt River Project Agricultural Improvement & Power District, 1992 Ser D.....	6.25	1/ 1/27	1,058,990
2,500	1991 Ser A.....	6.00	1/ 1/31	2,553,250
-----				5,932,250
5,725	-----			
HOSPITAL REVENUE (9.1%)				
Arizona Health Facilities Authority,				
1,150	Phoenix Baptist Hospital & Medical Center Ser 1992 (MBIA Insured)	6.25	9/ 1/11	1,234,962
700	Phoenix Memorial Hospital Refg Ser 1991.....	8.20	6/ 1/21	786,058
600	Samaritan Health System Refg Ser 1993 (MBIA Insured).....	5.625	12/ 1/15	603,378
300	Voluntary Hospital Federation Pooled 1985 Ser B (FGIC Insured).	7.25	10/ 1/13	340,746
2,000	Maricopa County Industrial Development Authority, Catholic Healthcare West 1992 Ser A (MBIA Insured).....	5.75	7/ 1/11	2,042,820
400	University Medical Center Corporation, Ser 1991 (MBIA Insured) (Prerefunded).....	6.875	7/ 1/21	465,328
-----				5,473,292
5,150	-----			
INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (13.1%)				
500	Douglas Industrial Development Authority, Kmart Corp Refg Ser 1993.....	6.50	7/ 1/08	530,005
2,000	Mohave County Industrial Development Authority, Citizens Utilities Co 1993 Ser B (AMT).....	5.80	11/15/28	1,999,920
2,000	Navajo County Pollution Control Corporation, Arizona Public Service Co Ser 1993 A (AMBAC Insured).....	5.50	8/15/28	1,984,460
1,700	Santa Cruz County Industrial Development Authority, Citizens Utilities Co Ser 1991 (AMT).....	7.15	2/ 1/23	1,884,297
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,				
800	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	867,784
500	Baxter Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	582,220
-----				7,848,686
7,500	-----			
MORTGAGE REVENUE--MULTI-FAMILY (1.8%)				
995	Pima County Industrial Development Authority, Rancho Mirage Ser 1992 (AMT) (Asset Guaranty Insured).....	7.05	4/ 1/22	1,083,357

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--ARIZONA SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
-----		-----	-----	-----
<C>	<S>	<C>	<C>	<C>
MORTGAGE REVENUE--SINGLE FAMILY (3.8%)				
\$ 765	Maricopa County Industrial Development Authority, 1991 Ser A.....	7.375%	8/ 1/05	\$ 818,060
760	1991 Ser A.....	7.50	8/ 1/12	817,205
625	Puerto Rico Housing Bank & Finance Agency, Subsidy Prepayment (Prerefunded).....	7.25	12/ 1/06	669,763
-----				2,305,028
2,150	-----			

PUBLIC FACILITIES REVENUE (3.2%)				
Arizona,				
500	Refg Ser 1992 B COPs (AMBAC Insured).....	6.25	9/ 1/10	536,801
500	Ser 1991 COPs (FSA Insured).....	6.25	9/ 1/11	538,915
700	Puerto Rico Infrastructure Financing Authority, Special Tax Ser 1988 A.....	7.90	7/ 1/07	803,649
-----				-----
1,700				1,879,365
-----				-----
TRANSPORTATION FACILITIES REVENUE (19.6%)				
Arizona Transportation Board,				
1,500	Sub Highway Ser 1991 A.....	6.50	7/ 1/11	1,623,345
1,000	Sub Highway Ser 1992 B.....	6.50	7/ 1/11	1,089,250
Phoenix, Street & Highway				
2,000	User Refg Ser 1993.....	5.125	7/ 1/11	1,931,340
1,000	User Ser 1992.....	6.25	7/ 1/11	1,129,290
2,000	Phoenix Civic Improvement Corporation, Airport Terminal Excise Tax Ser 1989 (AMT).....	7.80	7/ 1/11	2,255,280
800	Scottsdale, Street & Highway User Refg Ser 1993.....	5.50	7/ 1/07	825,496
1,000	Tucson, Street & Highway User Sr Lien Refg Ser 1993.....	5.50	7/ 1/09	1,011,050
2,000	Puerto Rico Highway & Transportation Authority, Refg Ser X.....	5.25	7/ 1/21	1,859,760
-----				-----
11,300				11,724,811
-----				-----
WATER & SEWER REVENUE (21.3%)				
Arizona Wastewater Management Authority, Wastewater Treatment Financial Assistance Ser 1992 A (AMBAC Insured).....				
1,000	Chandler, Water & Sewer	5.95	7/ 1/12	1,034,060
750	Refg Ser 1991 (FGIC Insured).....	7.00	7/ 1/12	854,452
1,000	Refg Ser 1992 (FGIC Insured).....	6.25	7/ 1/13	1,069,880
1,000	Gilbert, Water & Wastewater Refg Ser 1992 (FGIC Insured).....	6.50	7/ 1/22	1,093,430
1,000	Phoenix, Water Refg Ser 1993.....	5.50	7/ 1/22	981,560
1,000	Phoenix Civic Improvement Corporation, Wastewater Refg Ser 1993....	5.00	7/ 1/18	910,420
500	Pima County, Sewer Refg Ser 1991 (FGIC Insured).....	6.75	7/ 1/15	550,760
Tucson, Water				
2,200	Refg Ser 1991.....	6.50	7/ 1/16	2,378,200
1,000	Refg Ser 1989 A.....	5.75	7/ 1/18	1,021,410
500	1984 Ser C 1989 (Prerefunded).....	6.90	7/ 1/19	560,335
2,000	Puerto Rico Aqueduct & Sewer Authority, 1988 A.....	7.90	7/ 1/07	2,296,140
-----				-----
11,950				12,750,647
-----				-----
54,270	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$53,641,241).....			57,328,916
-----				-----
SHORT-TERM ARIZONA EXEMPT MUNICIPAL OBLIGATION (1.7%)				
1,000	Maricopa County Industrial Development Authority, Samaritan Health Ser B-2 (MBIA Insured) (Tender 12/1/93) (Identified Cost \$1,000,000).....	1.90*	12/ 1/08	1,000,000
-----				-----
\$55,270	TOTAL INVESTMENTS (IDENTIFIED COST \$54,641,241) (A).....	97.4%		58,328,916
=====				=====
	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....	2.6		1,548,291
	NET ASSETS.....	100.0%		\$59,877,207
		=====		=====

<FN>

* Variable or floating rate security. Coupon rate shown reflects current rate.

(a) The aggregate cost for federal income tax purposes is \$54,641,241; the aggregate gross unrealized appreciation is \$3,802,843 and the aggregate gross unrealized depreciation is \$115,168, resulting in net unrealized appreciation of \$3,687,675.

See Notes to Financial Statements

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--CALIFORNIA SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
-----		-----	-----	-----
<C>	<S>	<C>	<C>	<C>
	CALIFORNIA EXEMPT MUNICIPAL BONDS (97.8%) GENERAL OBLIGATION (4.3%)			
\$ 2,000	California, Var Pur (FSA Insured).....	5.50 %	4/ 1/19	\$ 1,964,960
	Mojave Water Agency,			
1,100	Impr Dist M Morongo Basin Pipeline Ser 1992.....	6.60	9/ 1/13	1,155,099
2,700	Impr Dist M Morongo Basin Pipeline Ser 1992.....	6.60	9/ 1/22	2,818,125
-----				-----

5,800				5,938,184

EDUCATIONAL FACILITIES REVENUE (15.0%)				
California Educational Facilities Authority,				
4,500	Carnegie Institution of Washington 1993 Ser A.....	5.60	10/ 1/23	4,397,535
3,700	Claremont Colleges Ser 1992.....	6.375	5/ 1/22	3,867,314
2,000	Loyola Marymount University Refg Ser 1992.....	6.00	10/ 1/14	2,032,260
2,000	University of San Francisco Ser 1992	6.40	10/ 1/17	2,096,960
2,500	University of Southern California Ser 1993 B.....	5.80	10/ 1/15	2,536,125
2,000	California Public Works Board, California State University 1992 Ser A.....	6.70	10/ 1/17	2,151,440
4,000	University of California, Multiple Pur Refg 1993 Ser C (AMBAC Insured).....	5.125	9/ 1/18	3,762,080

20,700				20,843,714

ELECTRIC REVENUE (9.1%)				
2,000	Kings River Conservation District, Pine Power Ser D.....	6.00	1/ 1/17	2,054,800
2,000	Los Angeles Department of Water & Power, Third Issue of 1991.....	6.625	10/ 1/31	2,256,440
1,750	Northern California Power Agency, Geothermal #3 1993 Refg Ser 3.....	5.85	7/ 1/10	1,808,240
5,000	Southern California Public Power Authority, Multiple Proj 1989 Ser.	6.00	7/ 1/18	5,061,900
500	Turlock Irrigation District, 1991 Cap Impr COPs.....	7.30	1/ 1/11	549,775
1,000	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	938,880

12,250				12,670,035

HOSPITAL REVENUE (14.5%)				
1,000	Berkeley, Alta Bates Medical Center Refg Ser A.....	6.50	12/ 1/11	1,022,050
California Health Facilities Financing Authority,				
3,000	Catholic Health Corp Ser 1992 (MBIA Insured).....	6.00	7/ 1/13	3,141,030
3,150	Downey Community Hospital Ser 1993.....	5.75	5/15/15	3,066,651
2,000	Kaiser Permanente 1983 Ser.....	5.45	10/ 1/13	1,922,500
1,000	Kaiser Permanente 1991 Ser A.....	6.25	3/ 1/21	1,040,460
4,500	Scripps Memorial Hospitals Ser 1992 A (MBIA Insured)	6.375	10/ 1/22	4,821,525
California Statewide Communities Development Authority,				
2,000	Cedars Sinai Medical Center Ser 1992 COPs	6.50	8/ 1/12	2,213,980
1,000	Sutter Health Obligated Group COPs (AMBAC Insured).....	6.125	8/15/22	1,049,960
2,000	Duarte, City of Hope National Medical Center COPs	6.00	4/ 1/08	1,997,900

19,650				20,276,056

INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (4.0%)				
California Pollution Control Financing Authority,				
1,000	Pacific Gas & Electric Co 1992 Ser A (AMT).....	6.625	6/ 1/09	1,080,540
1,000	Southern California Edison Co 1988 Ser A (AMT).....	6.90	9/ 1/06	1,094,170
1,000	Southern California Edison Co 1992 Ser B (AMT).....	6.40	12/ 1/24	1,060,820
1,050	San Diego, San Diego Gas & Electric 1986 Ser B (AMT).....	7.375	12/ 1/21	1,164,807
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,				
500	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	542,365
500	Baxter Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	582,220

5,050				5,524,922

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--CALIFORNIA SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
-----		-----	-----	-----
<C>	<S>	<C>	<C>	<C>
MORTGAGE REVENUE--MULTI-FAMILY (1.9%)				
California Housing Finance Agency,				
\$ 2,000	Rental II 1992 Ser B.....	6.70 %	8/ 1/15	\$ 2,102,460
500	1991 Ser A (AMT) (MBIA Insured).....	7.20	2/ 1/26	540,490

2,500				2,642,950

MORTGAGE REVENUE--SINGLE FAMILY (3.9%)				
California Housing Finance Agency,				
785	Home 1991 Ser B (AMT).....	7.55	8/ 1/20	811,596
1,130	Home 1991 C (AMT) (MBIA Insured).....	7.00	8/ 1/23	1,215,846
1,000	Oakland Housing Finance Agency, Ser D-3 (AMT).....	7.10	1/ 1/24	1,060,500
530	Sacramento County, GNMA/FNMA-Backed Issue A of 1991 (AMT).....	7.25	10/ 1/23	573,683
195	Southern California Home Financing Authority,			

1,500	GNMA & FNMA-Backed 1991 Issue A (AMT).....	7.35	9/ 1/24	213,655
	Puerto Rico Housing Finance Corporation, Portfolio One			
	GNMA-Backed Ser C.....	6.85	10/15/23	1,605,240
-----				5,140
-----				5,480,520
PUBLIC FACILITIES REVENUE (7.5%)				
1,000	Los Angeles County, 1991 Master Refg COPs RIBS.....	10.446+	5/ 1/15	1,123,750
1,000	Modesto, Community Center Refg 1993 Ser A COPs (AMBAC Insured)....	5.60	11/ 1/14	1,021,040
2,000	Nevada County, Western Nevada County Solid Waste Management 1991.....	7.50	6/ 1/21	2,216,300
2,000	San Jose Financing Authority, Convention Center Refg 1993 Ser C....	6.375	9/ 1/13	2,095,140
2,700	Torrance, Police Facility Refg 1991 COPs.....	6.80	7/ 1/12	2,906,469
1,000	Puerto Rico Infrastructure Financing Authority, Special Tax Ser 1988 A.....	7.90	7/ 1/07	1,148,070
-----				9,700
-----				10,510,769
TAX ALLOCATION (4.0%)				
1,000	Industry Urban--Development Agency, Transportation--Distribution Ind Redev Proj #3 1992 Refg.....	6.90	11/ 1/16	1,086,190
1,000	Riverside County Redevelopment Agency, Proj #4 1991 Ser A.....	7.50	10/ 1/26	1,121,190
3,000	Rosemead Redevelopment Agency, Proj #1 Ser 1993 A.....	5.50	10/ 1/18	2,829,390
500	Victorville Redevelopment Agency, Bear Valley Road Ser 1991.....	7.50	11/ 1/16	560,360
-----				5,500
-----				5,597,130
TRANSPORTATION FACILITIES REVENUE (13.4%)				
4,000	Los Angeles County Metropolitan Transportation Authority, Sales Tax Refg Ser 1993-A (MBIA Insured).....	5.625	7/ 1/18	3,991,840
2,000	Los Angeles County Transportation Commission, Sales Tax Ser 1991-B.....	6.50	7/ 1/13	2,162,000
1,000	Orange County, Airport Refg Ser 1993 (AMT) (MBIA Insured).....	5.50	7/ 1/18	974,940
1,000	San Diego County Transportation, Sales Tax 1991 Ser A.....	6.00	4/ 1/08	1,043,450
1,000	San Francisco Airports Commission, San Francisco Int'l Airport Second Ser Refg Issue 4 (MBIA Insured).....	6.00	5/ 1/20	1,041,920
1,000	San Francisco Bay Area Rapid Transit District, Sales Tax Ser 1991 (FGIC Insured).....	6.60	7/ 1/12	1,091,750
750	San Jose, Airport Ser of 1993 (AMT) (FGIC Insured).....	5.70	3/ 1/18	753,623

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--CALIFORNIA SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
\$ 2,500	Santa Clara Transit District, Sales Tax 1991 Ser A.....	6.25 %	6/ 1/21	\$ 2,588,650
	Puerto Rico Highway & Transportation Authority, Refg Ser X.....	5.25	7/ 1/21	2,789,640
3,000				
2,000	Ser S (Prerefunded).....	6.50	7/ 1/22	2,279,580
-----				18,250
-----				18,717,393
WATER & SEWER REVENUE (19.6%)				
1,000	Alameda County Water District, 1992 COPs (MBIA Insured).....	6.20	6/ 1/13	1,062,660
1,000	California Department of Water Resources, Central Valley Ser J-2.....	6.00	12/ 1/20	1,021,600
2,000	Central Valley Ser K.....	6.00	12/ 1/21	2,043,720
2,000	Central Coast Water Authority, Ser 1992 (AMBAC Insured).....	6.50	10/ 1/14	2,176,260
1,000	Contra Costa Water Authority, Water 1992 Ser E (AMBAC Insured).....	6.25	10/ 1/12	1,100,870
3,000	East Bay Municipal Utility District, Water Refg Ser 1992.....	6.00	6/ 1/20	3,072,750
500	Eastern Municipal Water District, 1991 COPs.....	6.00	7/ 1/23	507,975
2,000	Los Angeles, Wastewater Refg Ser 1993-A (MBIA Insured).....	5.70	6/ 1/20	2,012,560
1,000	1991 Ser C.....	7.10	6/ 1/18	1,113,130
3,250	Los Angeles County Sanitation Districts Financing Authority, 1993 Ser A.....	5.25	10/ 1/10	3,168,197
2,000	San Diego County Water Authority, Ser 1991-B COPs CARs (MBIA Insured).....	9.67+	4/ 8/21	2,315,000
2,000	San Francisco Public Utilities Commission, Water 1992 Refg Ser A...	6.00	11/ 1/15	2,055,440
1,000	United Water Conservation District, 1993 COPs (FSA Insured).....	5.80	5/ 1/13	1,014,530
2,000	West Basin Municipal Water District, Reclamation Ser 1991 COPs (Prerefunded).....	7.00	8/ 1/11	2,319,920
2,000	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	2,296,140

25,750				27,280,752

	OTHER REVENUE (0.6%)			
750	Rancho-Santa Margarita Community Facilities District #86-2, Ser A of 1990.....	7.65	8/15/17	810,195

\$131,040	TOTAL INVESTMENTS (IDENTIFIED COST \$128,415,319) (A).....	97.8%		136,292,620
=====				
	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....	2.2		3,015,872
	NET ASSETS.....	100.0%		\$139,308,492
=====				

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
- (a) The aggregate cost for federal income tax purposes is \$128,415,319; the aggregate gross unrealized appreciation is \$8,304,586 and the aggregate gross unrealized depreciation is \$427,285 resulting in net unrealized appreciation of \$7,877,301.

See Notes to Financial Statements

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--FLORIDA SERIES November 30, 1993

<CAPTION>

Principal
Amount (in
thousands)

		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>

	FLORIDA EXEMPT MUNICIPAL BONDS (98.4%)			
	GENERAL OBLIGATION (4.2%)			
\$ 200	Broward County, Refg Ser 1986 (Prerefunded).....	7.875 %	1/ 1/12	\$ 224,676
200	Florida Board of Education, Cap Outlay Refg Ser 1989 A.....	7.25	6/ 1/23	228,700
2,000	Guam, Ser 1993 A.....	5.375	11/15/13	1,913,840
1,000	Puerto Rico, Pub Impr Ser 1991 (Prerefunded).....	7.30	7/ 1/20	1,179,210

3,400				3,546,426

	ELECTRIC REVENUE (12.3%)			
500	Jacksonville Beach, Utility Ser 1991 (MBIA Insured) (Prerefunded)	6.75	10/ 1/20	576,660
2,500	Jacksonville Electric Authority, St Johns River Power Park Issue 2 Ser 7.....	5.50	10/ 1/14	2,484,450
	Orlando Utilities Commission, Refg Ser 1993 A.....	5.25	10/ 1/14	967,920
2,250	Ser 1993.....	5.125	10/ 1/19	2,096,055
1,900	Ser 1991 A.....	6.50	10/ 1/20	2,060,113
300	Ser 1989 C (Prerefunded).....	7.00	10/ 1/23	346,071
2,000	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	1,877,760

10,450				10,409,029

	HOSPITAL REVENUE (16.1%)			
285	Altamonte Springs Health Facilities Authority, Adventist Health/Sunbelt Inc Ser 1984 (MBIA Insured).....	7.90	10/ 1/14	319,183
500	Cape Canaveral Hospital District, Ser 1991 COPs (AMBAC Insured)...	6.875	1/ 1/21	554,765
2,500	Dade County, Jackson Memorial Hospital Ser 1993 (MBIA Insured)...	5.625	6/ 1/13	2,530,625
1,000	Jacksonville, University Medical Center Inc Ser 1992 (Connie Lee Insured).....	6.60	2/ 1/21	1,094,040
2,500	Jacksonville Health Facilities Authority, Daughters of Charity/St Vincent's Medical Center Inc Ser 1993 A.....	5.00	11/15/15	2,288,100
1,000	Lakeland, Regional Medical Center Ser 1992 A (FGIC Insured).....	6.125	11/15/22	1,058,500
750	Miami Beach Health Facilities Authority, Mount Sinai Medical Center Refg Ser 1992 (Capital Guaranty Insured).....	6.125	11/15/14	793,875
2,000	Orange County Health Facilities Authority, Orlando Regional Healthcare Ser 1993 A (MBIA Insured).....	6.00	11/ 1/24	2,096,220
140	Palm Beach County Health Facilities Authority, JFK Medical Center Inc Ser 1988.....	8.875	12/ 1/18	158,542
1,000	Polk County Industrial Development Authority, United Haven Hospital 1985 Ser 2 (MBIA Insured).....	6.25	9/ 1/15	1,071,340
500	South Broward Hospital District, Ser 1991 C RIBS (AMBAC Insured).	10.302+	5/13/21	591,250
1,000	Tallahassee, Tallahassee Memorial Regional Medical Center Inc Refg Ser 1992 B (MBIA Insured).....	6.00	12/ 1/15	1,048,430

13,175				13,604,870

	INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (8.4%)			
	Citrus County, Florida Power Corp			
2,000	Refg Ser 1992 B.....	6.35	2/ 1/22	2,152,380
2,000	Refg Ser 1992 A.....	6.625	1/ 1/27	2,184,660

	St Lucie County, Florida Power & Light Co			
490	Ser 1991 (AMT).....	7.15	2/ 1/23	537,829
1,000	Ser 1992 (AMT).....	6.70	5/ 1/27	1,079,320
	Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,			
500	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	542,365
500	Baxter Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	582,220

				7,078,774

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<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--FLORIDA SERIES November 30, 1993 (continued)

<CAPTION>				
Principal Amount (in thousands)				
<C>	<S>	Coupon Rate	Maturity Date	Value
		-----	-----	-----
	MORTGAGE REVENUE--SINGLE FAMILY (5.6%)			
\$ 1,205	Brevard County Housing Finance Authority, Refg Ser 1991 B (FSA Insured).....	7.00 %	3/ 1/13	\$ 1,300,159
80	Broward County Housing Finance Authority, GNMA & FNMA Collateralized 1991 Ser A (AMT).....	7.35	3/ 1/23	86,033
200	Dade County Housing Finance Authority, GNMA & FNMA Collateralized 1991 Ser B (AMT).....	7.25	9/ 1/23	215,390
700	Florida Housing Finance Agency, GNMA Collateralized 1990 Ser G-1 (AMT).....	7.90	3/ 1/22	768,719
110	Orange County Housing Finance Authority, GNMA Collateralized 1991 Ser A (AMT).....	7.375	9/ 1/24	117,615
105	Puerto Rico Housing & Finance Agency, Subsidy Prepayment (Prerefunded).....	7.25	12/ 1/06	112,520
2,000	Puerto Rico Housing Finance Corporation, Portfolio One GNMA-Backed Ser C.....	6.85	10/15/23	2,140,320

				4,740,756

	NURSING & HEALTH RELATED FACILITIES REVENUE (1.3%)			
1,000	Hillsborough County Industrial Authority, Allegany Health/John Knox Village of Tampa Bay Inc Ser 1992 (MBIA Insured).....	6.375	12/ 1/12	1,079,400

	PUBLIC FACILITIES REVENUE (7.8%)			
1,500	Brevard County School Board, Florida School Boards Association Inc Ser 1992 A COPs (AMBAC Insured).....	6.50	7/ 1/12	1,638,660
1,000	Miami Sports & Eibition Authority, Refg Ser 1992 A (FGIC Insured)..	6.15	10/ 1/20	1,059,980
500	Orange County, Solid Waste Ser 1992 (FGIC Insured).....	6.375	10/ 1/17	537,850
1,000	Palm Beach County, Criminal Justice Refg Ser 1993 (FGIC Insured)...	5.375	6/ 1/08	1,022,770
2,150	St Lucie County, Sales Tax Ser 1992 (FGIC Insured).....	6.50	10/ 1/22	2,352,229

				6,611,489

	RESOURCE RECOVERY REVENUE (3.6%)			
	Broward County,			
690	SES Broward Co LP South Ser 1984.....	7.95	12/ 1/08	782,763
1,070	Broward Waste Energy Co North Ser 1984.....	7.95	12/ 1/08	1,213,851
1,000	Lee County, Solid Waste Ser 1991 A (AMT) (MBIA Insured).....	6.50	10/ 1/13	1,085,950

				3,082,564

	TRANSPORTATION FACILITIES REVENUE (24.8%)			
	Dade County, Aviation,			
400	Ser U (AMT).....	6.75	10/ 1/06	430,984
1,000	1992 Ser B (MBIA Insured).....	6.60	10/ 1/22	1,097,310
	Mid-Bay Bridge Authority,			
5,000	Sr Lien Crossover Refg Ser 1993 A.....	6.10	10/ 1/22	5,113,700
500	Ser 1991 A (ETM).....	6.875	10/ 1/22	605,455
	Florida Department of Transportation, Turnpike			
1,000	Ser 1991 A (AMBAC Insured).....	6.25	7/ 1/20	1,052,270
1,000	Ser 1992 A (FGIC Insured) (Prerefunded).....	6.35	7/ 1/22	1,101,101

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--FLORIDA SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
\$ 750	Greater Orlando Aviation Authority, Ser 1992 A (AMT) (FGIC Insured).....	6.50 %	10/ 1/12	\$ 824,452
275	Ser 1988 A (AMT).....	8.375	10/ 1/16	319,120
2,000	Ser 1993 A (AMT) (AMBAC Insured).....	5.50	10/ 1/18	1,975,820
1,250	Hillsborough County Aviation Authority, Tampa Intl Airport Refg Ser 1993 B (FGIC Insured).....	5.60	10/ 1/19	1,253,100
1,500	Lee County, Refg Ser 1991 (AMBAC Insured).....	6.00	10/ 1/17	1,556,745
1,500	Osceola County, Osceola Parkway (MBIA Insured).....	6.10	4/ 1/17	1,580,985
300	Volusia County, Daytona Beach Regional Airport Ser 1991 (AMT) (MBIA Insured).....		10/ 1/21	340,128
500	Puerto Rico Highway Authority, Ser Q.....	6.00	7/ 1/20	505,370
2,000	Puerto Rico Highway & Transportation Authority, Refg Ser X.....	5.25	7/ 1/21	1,859,760
1,200	Ser S (Prerefunded).....	6.50	7/ 1/22	1,367,748
20,175				20,984,048
	WATER & SEWER REVENUE (10.6%)			
500	Boynton Beach, Utility Ser 1992 (FGIC Insured).....	6.25	11/ 1/12	537,675
1,425	Charlotte County, Utility Refg Ser 1993 (FGIC Insured).....	5.25	10/ 1/21	1,372,432
1,000	Key West, Sewer Refg Ser 1993 (FGIC Insured).....	5.70	10/ 1/20	1,011,920
1,000	Orange County, Water Utilities Ser 1992 (AMBAC Insured).....	6.25	10/ 1/17	1,065,740
500	Port St Lucie, Stormwater Utility Ser 1991 (AMBAC Insured).....	6.625	5/ 1/15	541,555
2,000	Tampa, Water & Sewer Ser 1992 A (FGIC Insured).....	6.00	10/ 1/17	2,095,740
2,030	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	2,330,582
8,455				8,955,644
	OTHER REVENUE (3.7%)			
1,000	Homestead, Hurricane Andrew Special Insurance Assessment Ser 1993 (MBIA Insured).....	5.25	3/ 1/03	1,027,200
2,000	Orlando, Cap Impr Refg Ser 1992.....	6.00	10/ 1/22	2,061,220
3,000				3,088,420
79,455	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$77,744,229).....			83,181,420
	SHORT-TERM FLORIDA EXEMPT MUNICIPAL OBLIGATION (1.9%)			
1,600	Sarasota County Health Authority, Venice Hospital (Tender 12/1/93). (Identified Cost \$1,600,000).....	2.00*	12/ 1/15	1,600,000
\$81,055	TOTAL INVESTMENTS (IDENTIFIED COST \$79,344,229) (A).....	100.3%		84,781,420
	LIABILITIES IN EXCESS OF CASH AND OTHER ASSETS.....	(0.3)		(287,305)
	NET ASSETS.....	100.0%		\$84,494,115

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term security fluctuates.
- * Variable or floating rate security. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$79,344,229; the aggregate gross unrealized appreciation is \$5,631,750 and the aggregate gross unrealized depreciation is \$194,559, resulting in net unrealized appreciation of \$5,437,191.

See Notes to Financial Statements

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--MASSACHUSETTS SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	MASSACHUSETTS EXEMPT MUNICIPAL BONDS (96.0%)			
	GENERAL OBLIGATION (9.4%)			
	Massachusetts,			
\$ 500	Refg 1992 Ser B.....	6.50 %	8/ 1/08	\$ 553,040
1,000	Refg 1992 Ser A.....	5.50	2/ 1/11	1,001,560

150	Nantucket, 1991.....	6.80	12/ 1/11	165,354
1,650				1,719,954

EDUCATIONAL FACILITIES REVENUE (24.6%)				
Massachusetts Health & Educational Facilities Authority,				
100	Amherst College Ser E.....	6.80	11/ 1/21	110,844
1,000	Boston College Ser K.....	5.25	6/ 1/18	942,220
200	Boston University Ser L RIBS (MBIA Insured).....	10.308+	10/ 1/31	238,250
150	Community College Ser A (Connie Lee Insured).....	6.60	10/ 1/22	164,652
200	Stonehill College Ser E (MBIA Insured).....	6.60	7/ 1/20	219,996
400	Suffolk University Ser B (Connie Lee Insured).....	6.25	7/ 1/12	426,780
500	University of Massachusetts Foundation Inc/Medical School Research Ser A (Connie Lee Insured).....	6.00	7/ 1/23	516,985
150	Worcester Polytechnic Institute Refg Ser E.....	6.625	9/ 1/17	165,881
Massachusetts Industrial Finance Agency,				
200	Babson College Ser 1992 A (MBIA Insured).....	6.50	10/ 1/22	218,962
1,000	Brooks School Ser 1993.....	5.90	7/ 1/13	1,029,550
150	Holy Cross College Ser 1992.....	6.45	1/ 1/12	158,177
300	Mount Holyoke College Refg Ser 1992 A (MBIA Insured).....	6.30	7/ 1/13	322,068
4,350				4,514,365

ELECTRIC REVENUE (2.9%)				
500	Massachusetts Municipal Wholesale Electric Company, Power Supply 1992 Ser C.....	6.625	7/ 1/18	535,110

HOSPITAL REVENUE (17.7%)				
500	Boston, Boston City Hospital--FHA Insured Mtge Refg Ser B.....	5.75	2/15/13	495,360
Massachusetts Health & Educational Facilities Authority,				
100	Charlton Memorial Hospital Ser B.....	7.25	7/ 1/13	111,591
500	Dana-Farber Cancer Institute Ser F (FGIC Insured).....	6.00	12/ 1/15	524,885
500	Lahey Clinic Medical Center Ser B (MBIA Insured).....	5.625	7/ 1/15	501,445
1,000	Massachusetts General Hospital Ser F (MBIA Insured).....	6.00	7/ 1/15	1,048,480
200	McLean Hospital Ser C (FGIC Insured).....	6.625	7/ 1/15	220,338
100	New England Deaconess Hospital Ser C.....	7.20	4/ 1/22	111,481
200	New England Medical Center Hospitals Ser F (FGIC Insured).....	6.625	7/ 1/25	220,338
3,100				3,233,918

INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (5.5%)				
1,000	Massachusetts Industrial Finance Agency, Eastern Edison Co Refg 1993 Ser.....	5.875	8/ 1/08	1,007,030

MORTGAGE REVENUE--MULTI-FAMILY (2.3%)				
Massachusetts Housing Finance Agency,				
200	Hsg Dev 1986 Ser A (AMT).....	7.75	12/ 1/19	210,914
200	Residential Dev 1992 Ser F FNMA Collateralized.....	6.30	11/15/24	210,170
400				421,084

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--MASSACHUSETTS SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
MORTGAGE REVENUE--SINGLE FAMILY (3.7%)				
Massachusetts Housing Finance Agency,				
\$ 435	Ser 21 (AMT).....	6.30 %	6/ 1/25	\$ 446,419
220	Ser 21 (AMT).....	7.125	6/ 1/25	236,236
655				682,655

RESOURCE RECOVERY (4.8%)				
Massachusetts Industrial Finance Agency,				
300	Massachusetts REFUSE TECH Inc Refg Ser 1993 A.....	6.30	7/ 1/05	318,228
500	SEMASS Inc Ser 1991 A.....	9.00	7/ 1/15	565,345
800				883,573

STUDENT LOAN REVENUE (3.5%)				
200	Massachusetts Educational Facilities Authority, Education Loan Issue D Ser 1991 (AMT) (MBIA Insured).....	7.25	1/ 1/09	215,070
400	New England Education Loan Marketing Corporation, 1992 Sub Issue H			

(AMT)	6.90	11/ 1/09	434,839	
600			649,909	
TRANSPORTATION FACILITIES REVENUE (13.3%)				
300	Guam, Highway 1992 Ser A (Capital Guaranty Insured)	6.30	5/ 1/12	322,767
300	Massachusetts, Highway Impr 1992 Ser A	6.00	6/ 1/13	311,931
	Massachusetts Port Authority,			
500	Ser 1992-B	6.00	7/ 1/13	524,240
100	Ser A 1990 (AMT) (FGIC Insured)	7.50	7/ 1/20	115,809
250	Massachusetts Turnpike Authority, 1993 Ser A	5.00	1/ 1/13	234,765
1,000	Puerto Rico Highway & Transportation Authority, Refg Ser X	5.25	7/ 1/21	929,880
2,450			2,439,392	
WATER & SEWER REVENUE (8.3%)				
500	Boston Water & Sewer Commission, Sr 1992 Ser A	5.75	11/ 1/13	518,065
500	Massachusetts Water Resources Authority, Ser A 1990	6.50	12/ 1/19	537,275
400	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A	7.90	7/ 1/07	459,228
1,400			1,514,568	
16,905	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$16,622,399)		17,601,558	
SHORT-TERM MASSACHUSETTS EXEMPT MUNICIPAL OBLIGATION (0.5%)				
100	Massachusetts Health & Educational Facilities Authority, Williams College Ser E (Tender 12/1/93) (Identified Cost \$100,000)	1.90*	8/ 1/14	100,000
\$17,005	TOTAL INVESTMENTS (IDENTIFIED COST \$16,722,399) (A)	96.5%	17,701,558	
=====	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES	3.5	642,022	
	NET ASSETS	100.0%	\$18,343,580	
	=====	=====	=====	

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
- * Variable or floating rate security. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$16,722,399; the aggregate gross unrealized appreciation is \$997,045 and the aggregate gross unrealized depreciation is \$17,886, resulting in net unrealized appreciation of \$979,159.

See Notes to Financial Statements

</TABLE>

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--MICHIGAN SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	MICHIGAN EXEMPT MUNICIPAL BONDS (89.2%)			
	GENERAL OBLIGATION (5.2%)			
\$ 500	Kentwood Public Schools, 1992 Bldg & Site Refg	6.40 %	5/ 1/15	\$ 536,940
600	River Rouge School District, Bldg & Unltd Tax 1993 (FSA Insured)	5.625	5/ 1/22	602,022
1,100				1,138,962
EDUCATIONAL FACILITIES REVENUE (13.8%)				
	Central Michigan University,			
300	Refg Ser 1992 (MBIA Insured)	5.50	10/ 1/15	299,595
1,000	Refg Ser 1993 (MBIA Insured)	5.50	10/ 1/10	997,740
1,000	Michigan State University, Ser 1992 A	6.00	8/15/16	1,041,600
500	Wayne State University, Ser 1993 (AMBAC Insured)	5.50	11/15/18	492,645
200	Western Michigan University, Ser 1991 B (AMBAC Insured)	6.50	7/15/21	217,694
3,000				3,049,274
ELECTRIC REVENUE (5.4%)				
500	Michigan Public Power Agency, Belle River 1993 A	5.25	1/ 1/18	475,080
500	Wyandotte, Electric Refg 1992 (MBIA Insured)	6.25	10/ 1/17	533,205
200	Puerto Rico Electric Power Authority, Power Ser O	5.00	7/ 1/12	187,776
1,200				1,196,061
HOSPITAL REVENUE (17.5%)				

1,000	Kent Hospital Finance Authority, Butterworth Hospital Refg Ser 1993 A.....	5.375	1/15/19	949,120
300	Michigan Hospital Finance Authority, Detroit Medical Center Oblig Group Ser 1991 A.....	7.50	8/15/11	343,644
100	Henry Ford Continuing Care Corp Ser 1991.....	6.75	7/ 1/11	109,052
500	Henry Ford Health System Refg Ser 1992 A.....	5.75	9/ 1/17	505,940
1,000	Oakwood Hospital Oblig Group Refg Ser 1993 A (FGIC Insured).....	5.625	11/ 1/18	996,620
500	Royal Oak Hospital Finance Authority, William Beaumont Hospital Ser 1991 D.....	6.75	1/ 1/20	549,550
400	University of Michigan, Ser 1990.....	6.375	12/ 1/24	415,176

3,800				3,869,102

INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (7.7%)				
200	Michigan Strategic Fund, Ford Motor Co Refg Ser 1991 A..... Monroe County,	7.10	2/ 1/06	229,634
200	Detroit Edison Co Proj #1 (AMT) (FGIC Insured).....	7.65	9/ 1/20	233,528
500	Detroit Edison Co Monroe & Fermi Plants Collateralized Ser 1-1992 (AMT) (MBIA Insured).....	6.875	9/ 1/22	552,675
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,				
300	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	325,419
300	Baxter Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	349,332

1,500				1,690,588

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--MICHIGAN SERIES November 30, 1993 (continued)

<CAPTION>				
Principal Amount (in thousands)				
<C>	<S>	Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
MORTGAGE REVENUE--MULTI-FAMILY (9.1%)				
\$ 500	Michigan Housing Development Authority, Rental Ser 1992 A.....	6.60 %	4/ 1/12	\$ 523,190
1,000	1992 Ser A (FSA Insured).....	6.50	4/ 1/23	1,051,510
400	Ser 1990 A (AMT).....	7.70	4/ 1/23	430,176

1,900				2,004,876
NURSING & HEALTH RELATED FACILITIES REVENUE (5.8%)				
1,200	University of Michigan, Medical Service Plan Ser 1991.....	6.50	12/ 1/21	1,288,512
PUBLIC FACILITIES REVENUE (7.2%)				
1,500	Michigan Building Authority, Refg Ser.....	6.25	10/ 1/20	1,586,775
RESOURCE RECOVERY REVENUE (2.2%)				
300	Detroit Economic Development Corporation, Ser A 1991 (AMT) (FSA Insured).....	6.875	5/ 1/09	330,195
150	Greater Detroit Resource Recovery Authority, Ser A.....	9.25	12/13/08	164,839

450				495,034
TRANSPORTATION REVENUE (5.1%)				
250	Michigan, Trunk Line Refg Ser 1992 A.....	5.75	10/ 1/12	254,128
Wayne County, Detroit Metropolitan Wayne County Airport Sub Lien				
200	Ser 1991 A (MBIA Insured).....	6.75	12/ 1/19	219,966
250	Ser 1991 B (AMT) (MBIA Insured).....	6.75	12/ 1/21	273,250
400	Ser 1993 C (MBIA Insured).....	5.25	12/ 1/13	385,604

1,100				1,132,948
WATER & SEWER REVENUE (10.2%)				
Detroit,				
500	Sewage Disposal Ser 1991 (FGIC Insured).....	6.625	7/ 1/21	546,975
500	Sewage Refg Ser 1993 A INFLOS (FGIC Insured).....	8.480+	7/ 1/23	506,875
500	Water Supply Refg Ser 1992 INFLOS (FGIC Insured).....	9.830+	7/ 1/22	613,750
500	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	574,035

2,000				2,241,635

18,750	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$18,460,251).....			19,693,767

SHORT-TERM MICHIGAN EXEMPT MUNICIPAL OBLIGATIONS (7.7%)				

700	Grand Rapids, Water Supply Impr Ser 1993 (FGIC Insured) (Tender 12/1/93).....	2.10*	1/ 1/20	700,000
1,000	University of Michigan, Hospital Ser 1992 A (Tender 12/1/93).....	1.90*	12/ 1/19	1,000,000

1,700	TOTAL SHORT-TERM MICHIGAN EXEMPT MUNICIPAL OBLIGATIONS (IDENTIFIED COST \$1,700,000).....			1,700,000

\$20,450	TOTAL INVESTMENTS (IDENTIFIED COST \$20,160,251) (A).....	96.9%		21,393,767
=====	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....	3.1		689,660
	NET ASSETS.....	100.0%		\$22,083,427
		=====		=====

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
- * Variable or floating rate securities. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$20,160,251; the aggregate gross unrealized appreciation is \$1,278,236 and the aggregate gross unrealized depreciation is \$44,720, resulting in net unrealized appreciation of \$1,233,516.

See Notes to Financial Statements

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--MINNESOTA SERIES November 30, 1993

<CAPTION>				
Principal Amount (in thousands)				
<C>	<S>	Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
MINNESOTA EXEMPT MUNICIPAL BONDS (91.0%)				
GENERAL OBLIGATION (7.3%)				
\$ 100	Little Falls Independent School District #482, Ser 1991 (AMBAC Insured).....	6.80 %	2/ 1/10	\$ 109,865
100	Minneapolis, Sales Tax Refg Ser 1992.....	6.25	4/ 1/12	107,393
300	Minneapolis Board of Estimate & Taxation.....	5.90	12/ 1/13	309,933
100	South Washington Independent School District #833, Ser 1991 A (FGIC Insured).....	6.875	6/ 1/09	111,945
200	Puerto Rico, Pub Impr Ser 1991.....	6.00	7/ 1/14	204,864

800				844,000

EDUCATIONAL FACILITIES REVENUE (13.6%)				
Minnesota Higher Education Facilities Authority,				
200	Hamline University Ser Three-K.....	6.60	6/ 1/09	213,662
250	St Marys College Ser Three-Q.....	6.15	10/ 1/23	257,825
100	University of St Thomas Ser Three-C (Prerefunded).....	7.10	9/ 1/10	110,917
250	University of St Thomas Refg Ser Three-R2.....	5.60	9/ 1/14	253,632
200	Northfield, St Olaf College Ser 1992.....	6.40	10/ 1/21	218,458
500	University of Minnesota, Ser 1993 A INFLOS.....	6.477+	8/15/03	509,375

1,500				1,563,869

ELECTRIC REVENUE (6.5%)				
300	Northern Municipal Power Agency, Refg Ser 1989 A.....	5.00	1/ 1/21	279,783
500	Southern Minnesota Municipal Power Agency, Ser 1993 B.....	5.00	1/ 1/13	471,780

800				751,563

HOSPITAL REVENUE (22.3%)				
500	Breckenridge, Catholic Health Corp Ser 1993.....	5.25	11/15/13	473,365
200	Duluth Economic Development Authority, Saint Lukes Hospital Refg Ser 1992 B (Connie Lee Insured).....	6.40	5/ 1/18	215,600
100	Minneapolis, Lifespan Inc/Children's Medical Center Ser 1990 C.....	7.00	12/ 1/20	110,386
500	Robbinsdale, North Memorial Medical Center Ser 1993-A (AMBAC Insured).....	5.45	5/15/13	499,390
	Rochester, Mayo Foundation/Mayo Medical Center			
250	Ser 1992 I.....	5.75	11/15/21	253,440
200	Ser 1992 F.....	6.25	11/15/21	210,868
	Saint Paul Housing & Redevelopment Authority,			
300	Health East Refg Ser 1993-A.....	6.625	11/ 1/17	309,843
500	St Paul-Ramsey Medical Center Ser 1993 (AMBAC Insured).....	5.55	5/15/23	499,980

2,550				2,572,872

INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (11.1%)				
500	Anoka County, United Power Assoc Ser 1987 A (NRU-CFC Gtd) (AMT)....	6.95	12/ 1/08	545,640
500	Bass Brook, Minnesota Power & Light Co Refg Ser 1992.....	6.00	7/ 1/22	510,565
Minneapolis Community Development Agency,				
100	Ltd Tax Supported Common Bond Fund Ser 1991-3 (AMT).....	8.25	12/ 1/11	114,143
100	Ltd Tax Supported Common Bond Fund Ser 1991-1 (AMT).....	8.00	12/ 1/16	113,466
1,200				1,283,814

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--MINNESOTA SERIES November 30, 1993 (continued)

<CAPTION>				
Principal Amount (in thousands)				
<C>	<S>	Coupon Rate	Maturity Date	Value
MORTGAGE REVENUE--MULTI-FAMILY (5.6%)				
\$ 300	Burnsville, Summit Park Apts FHA Insured Refg Ser 1993.....	6.00 %	7/ 1/33	\$ 304,230
50	Minneapolis, Riverplace Ser 1987 A.....	7.10	1/ 1/20	52,532
200	Minneapolis Housing Finance Agency, Ser 1992 A.....	6.95	8/ 1/17	209,476
75	Saint Cloud, Northway A&B Ser 1990.....	7.50	12/ 1/18	78,852
625				645,090
MORTGAGE REVENUE--SINGLE FAMILY (10.7%)				
100	Dakota & Washington Counties Housing & Redevelopment Authority, GNMA-Backed Ser 1988 (AMT).....	8.375	9/ 1/21	144,036
200	Minneapolis-Saint Paul Housing Finance Board, GNMA-Backed Phase IX Ser 1991 (AMT).....	7.25	8/ 1/21	215,778
130	Minnesota Housing Finance Agency, Ser 1990 D (AMT).....	8.00	1/ 1/23	142,808
500	Ser 1992 C-1 (AMT).....	6.75	7/ 1/23	527,935
200	Ser 1992 H (AMT).....	6.50	1/ 1/26	206,200
1,130				1,236,757
NURSING & HEALTH RELATED FACILITIES REVENUE (4.7%)				
500	Minneapolis & Saint Paul Housing & Redevelopment Authority, Group Health Plan Inc Ser 1992.....	6.75	12/ 1/13	545,930
PUBLIC FACILITIES REVENUE (6.4%)				
300	Hennepin County, Ser 1991 COPs.....	6.80	5/15/17	328,287
400	Saint Paul Housing & Redevelopment Authority, Civic Center Ser 1993	5.45	11/ 1/13	399,493
700				727,780
TRANSPORTATION REVENUE (0.9%)				
100	Minneapolis-St Paul Metropolitan Airports Commission, Ser 8 (AMT)..	6.60	1/ 1/11	108,317
WATER & SEWER REVENUE (1.9%)				
Minnesota Public Facilities Authority,				
100	Water Pollution Control Ser 1991 A.....	6.95	3/ 1/13	112,996
100	Water Pollution Control Ser 1992 A.....	6.50	3/ 1/14	109,154
200				222,150
10,105	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$9,944,999).....			10,502,142
SHORT-TERM MINNESOTA EXEMPT MUNICIPAL OBLIGATION (4.3%)				
500	Beltrami County, Environmental Northwood Panelboard (Tender 12/1/93) (Identified Cost \$500,000).....	1.90 *	12/ 1/21	500,000
\$10,605	TOTAL INVESTMENTS (IDENTIFIED COST \$10,444,999) (A).....	95.3%		11,002,142
CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....		4.7		535,749
NET ASSETS.....		100.0%		\$11,537,891

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
- * Variable or floating rate securities. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$10,444,999; the aggregate gross unrealized appreciation is \$589,615 and

the aggregate gross unrealized depreciation is \$32,472, resulting in net appreciation of \$557,143.

See Notes to Financial Statements

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--NEW JERSEY SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	NEW JERSEY EXEMPT MUNICIPAL BONDS (95.8%)			
	GENERAL OBLIGATION (6.3%)			
\$ 500	Essex County, FY Ser 1991 (FSA Insured).....	6.50 %	12/ 1/11	\$ 545,080
3,000	Guam, 1993 Ser A.....	5.375	11/15/13	2,870,760
3,500				3,415,840
	EDUCATIONAL FACILITIES REVENUE (3.0%)			
500	New Jersey Economic Development Authority, The Seeing Eye Inc 1991.	7.30	4/ 1/11	541,435
500	Rutgers, The State University Refg Ser R.....	6.50	5/ 1/13	545,660
500	University of Medicine & Dentistry of New Jersey, Refg Ser D.....	6.50	12/ 1/04	553,600
1,500				1,640,695
	ELECTRIC REVENUE (3.4%)			
2,000	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	1,877,760
	HOSPITAL REVENUE (10.5%)			
	New Jersey Health Care Facilities Financing Authority,			
1,000	Atlantic City Medical Center Ser C.....	6.80	7/ 1/11	1,099,060
500	Cathedral Health Services Inc Ser A FHA Insured Mtges.....	7.25	2/15/21	553,150
1,000	Chilton Memorial Hospital Ser D.....	5.00	7/ 1/13	914,680
1,000	Columbus Hospital Ser A.....	7.50	7/ 1/08	1,031,580
500	Pascack Valley Hospital Assn Ser 1991.....	6.90	7/ 1/21	546,595
500	Robert Wood Johnson University Hospital Ser B (MBIA Insured).....	6.625	7/ 1/16	548,290
1,000	Underwood-Memorial Hospital Ser B (AMBAC Insured).....	5.70	7/ 1/23	1,015,200
5,500				5,708,555
	INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (14.3%)			
500	Middlesex County Pollution Control Financing Authority,			
	Amerada Hess Corp Refg Ser 1992.....	6.875	12/ 1/22	531,135
	New Jersey Economic Development Authority,			
500	American Airlines Inc Ser 1991 (AMT).....	7.10	11/ 1/31	541,155
1,000	BP Oil Ser 1982.....	6.55	10/ 1/12	1,065,520
500	Hackensack Water Co Ser C (AMT).....	7.00	10/ 1/17	542,265
300	Jersey Central Power & Light Co 1985 Ser.....	7.10	7/ 1/15	333,402
500	New Jersey Natural Gas Co, Ser 1991 B (AMT).....	7.25	3/ 1/21	548,040
	Salem County Pollution Control Financing Authority,			
2,100	E I du Pont de Nemours & Co 1992 Ser A (AMT).....	6.125	7/15/22	2,195,781
2,000	Public Service Electric & Gas Co 1993 Ser A (MBIA Insured).....	5.70	5/ 1/28	2,033,460
7,400				7,790,758
	MORTGAGE REVENUE--MULTI-FAMILY (3.0%)			
	New Jersey Housing & Mortgage Finance Agency,			
1,000	Presidential Plaza at Newport--FHA Insured Mtges Refg 1991 Ser 1..	7.00	5/ 1/30	1,098,710
500	Rental 1991 Ser A (AMT).....	7.25	11/ 1/22	523,560
1,500				1,622,270
	MORTGAGE REVENUE--SINGLE FAMILY (1.3%)			
	New Jersey Housing & Mortgage Finance Agency, Home Buyer Ser E			
170	(AMT) (MBIA Insured).....	7.65	10/ 1/16	176,146
500	Puerto Rico Housing Finance Corporation, Portfolio Two GNMA-Backed			
	Ser E RIBS (AMT).....	10.255+	8/ 4/25	548,750
670				724,896
	NURSING & HEALTH RELATED FACILITIES REVENUE (2.0%)			
1,000	New Jersey Health Care Facilities Financing Authority, Spectrum For			
	Living--FHA Insured Mortgage Refg Ser B.....	6.50	2/ 1/22	1,069,380

</TABLE>

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--NEW JERSEY SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	PUBLIC FACILITIES REVENUE (10.9%)			
\$ 1,000	Atlantic County Utilities Authority, Solid Waste Ser 1992.....	7.125%	3/ 1/16	\$1,074,770
500	Essex County Improvement Authority, Irvington Township School District Ser 1992 (FSA Insured).....	6.625	10/ 1/17	556,265
750	Monmouth County Improvement Authority, Millstone Township Board of Education Ser 1993.....	5.55	2/15/18	751,170
1,000	New Jersey Sports & Exposition Authority, Convention Ctr Luxury Tax 1992 Ser A (MBIA Insured).....	6.00	7/ 1/12	1,057,760
2,000	State Contract 1993 Ser A.....	5.50	9/ 1/23	1,991,080
500	Passaic County Utilities Authority, Solid Waste Ser 1991 A.....	7.00	11/15/07	536,385
5,750				5,967,430
	RESOURCE RECOVERY REVENUE (9.9%)			
1,000	Mercer County Improvement Authority, Solid Waste Refg Ser A of 1992 (AMT) (FGIC Insured).....	6.70	4/ 1/13	1,106,900
3,000	Union County Utilities Authority, 1991 Ser A (AMT).....	7.20	6/15/14	3,292,980
900	Warren County Pollution Control Financing Authority, Warren Energy Resource Co Ltd Partnership Ser 1984 (MBIA Insured).....	6.60	12/ 1/07	1,013,490
4,900				5,413,370
	TRANSPORTATION FACILITIES REVENUE (11.7%)			
1,000	Delaware River & Bay Authority, Ser 1993 (MBIA Insured).....	5.00	1/ 1/17	957,700
1,500	New Jersey Highway Authority, Sr Parkway Refg 1992 Ser.....	6.25	1/ 1/14	1,596,855
1,000	New Jersey Turnpike Authority, Ser C.....	5.75	1/ 1/11	1,018,560
3,000	Puerto Rico Highway & Transportation Authority, Refg Ser X.....	5.25	7/ 1/21	2,789,640
6,500				6,362,755
	WATER & SEWER REVENUE (19.5%)			
1,000	Atlantic City Municipal Utilities Authority, Refg Ser 1993.....	5.75	5/ 1/17	1,013,240
1,000	Lacey Municipal Utilities Authority, Ser 1993 A (MBIA Insured).....	5.50	12/ 1/19	1,005,220
500	North Jersey District Supply Commission, Wanaque North Ser 1991 B (MBIA Insured).....	6.25	11/15/17	536,770
1,000	Northwest Bergen County Utilities Authority, Refg 1992 Ser (MBIA Insured).....	6.00	7/15/13	1,068,150
2,000	Passaic Valley Sewerage Commissioners, Ser D (AMBAC Insured).....	5.75	12/ 1/13	2,067,560
1,000	Refg Ser 1992 D (AMBAC Insured).....	5.80	12/ 1/18	1,027,830
2,000	Passaic Valley Water Commission, 1992 Ser A (FGIC Insured).....	6.40	12/15/22	2,194,920
1,500	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	1,722,105
10,000				10,635,795
50,220	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$49,279,763).....			52,229,504
	SHORT-TERM NEW JERSEY EXEMPT MUNICIPAL OBLIGATION (1.7%)			
900	Union County Industrial Pollution Control Financing Authority, Exxon (Tender 12/1/93) (Identified Cost \$900,000).....	1.80 *	10/ 1/24	900,000
\$51,120	TOTAL INVESTMENTS (IDENTIFIED COST \$50,179,763) (A).....	97.5%		53,129,504
	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES	2.5		1,369,470
	NET ASSETS.....	100.0%		\$54,498,974

<FN>

- + Coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuate.
- * Variable or floating rate security. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$50,179,763; the aggregate gross unrealized appreciation is \$3,150,214 and the gross unrealized depreciation is \$200,473, resulting in net unrealized appreciation of \$2,949,741.

See Notes to Financial Statements

</TABLE>

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--NEW YORK SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	NEW YORK EXEMPT MUNICIPAL BONDS (95.5%)			
	GENERAL OBLIGATION (2.5%)			
\$ 100	New York City, 1990 Ser D.....	6.00 %	8/ 1/06	\$ 100,281
300	Puerto Rico, Pub Impr Refg Ser 1992 A.....	6.00	7/ 1/14	307,296
400				407,577
	EDUCATIONAL FACILITIES REVENUE (16.2%)			
	New York State Dormitory Authority,			
400	Manhattan College Ser 1992 A.....	6.50	7/ 1/19	433,088
1,000	State University Ser 1993 A.....	5.25	5/15/15	937,590
100	State University Ser 1990.....	7.00	5/15/16	110,966
345	University of Rochester Ser 1987.....	6.50	7/ 1/09	373,121
500	University of Rochester Ser 1993 A.....	5.625	7/ 1/12	503,990
200	Upstate Community Colleges Ser 1991 A.....	7.30	7/ 1/21	226,858
2,545				2,585,613
	ELECTRIC REVENUE (4.9%)			
	New York State Power Authority,			
500	Gen Pur Ser CC.....	5.25	1/ 1/18	482,500
100	Gen Pur Ser AA.....	6.25	1/ 1/23	105,820
200	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	187,776
800				776,096
	HOSPITAL REVENUE (1.4%)			
200	New York State Medical Care Facilities Finance Agency, Insured Hospital & Nursing Home--FHA Insured Mortgage 1992 Ser A.....	6.70	8/15/23	219,484
	INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (13.0%)			
	New York State Energy Research & Development Authority,			
500	Brooklyn Union Gas Co 1991 Ser B (AMT) RIBS.....	10.953+	7/15/26	629,375
100	Consolidated Edison Co of New York Ser 1991 A (AMT).....	7.50	1/ 1/26	114,108
500	Consolidated Edison Co of New York Ser 1991 A (AMT).....	6.00	3/15/28	506,900
300	Long Island Lighting Co 1990 Ser A (AMT).....	7.15	6/ 1/20	324,216
250	Rochester Gas & Electric Corp Ser 1992 B (AMT) (MBIA Insured)....	6.50	5/15/32	272,098
	Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,			
100	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	108,473
100	Baxter Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	116,444
1,850				2,071,614
	MORTGAGE REVENUE--SINGLE FAMILY (7.4%)			
	New York State Mortgage Agency,			
500	Home Owners Ser 27	6.90	4/ 1/15	528,700
100	Home Owners Ser UU (AMT).....	7.75	10/ 1/23	111,167
500	Puerto Rico Housing Finance Corporation, Portfolio Two GNMA-Backed Ser E (AMT) RIBS.....	10.255+	8/ 4/25	548,750
1,100				1,188,617
	NURSING & HEALTH RELATED FACILITIES REVENUE (2.5%)			
	New York State Medical Care Facilities Finance Agency,			
100	Mental Health 1991 Ser A.....	7.75	8/15/11	115,748
250	Mental Health 1991 Ser D.....	7.40	2/15/18	287,442
350				403,190

</TABLE>

<TABLE>
 DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
 PORTFOLIO OF INVESTMENTS--NEW YORK SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in		Coupon	Maturity
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thousands)		Rate	Date	Value
<C>	<S>	<C>	<C>	<C>
	PUBLIC FACILITIES REVENUE (6.1%)			
\$ 350	New York City Cultural Resources Trust, The Museum of Modern Art Refg Ser 1993 A.....	5.40 %	1/ 1/12	\$ 352,884
95	New York State Urban Development Corporation, Correctional Ser 1...	7.75	1/ 1/14	108,401
500	United Nations Development Corporation, Sr Lien 1992 Refg Ser A....	6.00	7/ 1/26	510,005
945				971,290
	RESOURCE RECOVERY REVENUE (13.6%)			
100	Hempstead Industrial Development Agency, 1985 American REF-FUEL Co of Hempstead.....	7.40	12/ 1/10	108,704
655	New York State Environmental Facilities Corporation, Huntington 1989 Ser A (AMT).....	7.50	10/ 1/12	715,365
500	Oneida-Herkimer Solid Waste Management Authority, Ser 1992.....	6.50	4/ 1/05	538,135
750	Onondaga County Resource Recovery Agency, Ser 1992 (AMT).....	7.00	5/ 1/15	808,628
2,005				2,170,832
	TRANSPORTATION FACILITIES REVENUE (10.7%)			
200	Port Authority of New York & New Jersey, Cons 76 Ser (AMT).....	6.50	11/ 1/26	215,190
500	Triborough Bridge & Tunnel Authority, Gen Pur Ser 1993 B.....	5.00	1/ 1/20	462,500
100	Puerto Rico Highway Authority, Ser Q.....	6.00	7/ 1/20	101,074
1,000	Puerto Rico Highway & Transportation Authority Refg Ser X.....	5.25	7/ 1/21	929,880
1,800				1,708,644
	WATER & SEWER REVENUE (13.0%)			
600	New York City Municipal Water Finance Authority, 1994 Ser B.....	5.375	6/15/07	594,006
1,000	1993 Ser A.....	6.00	6/15/17	1,013,990
400	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	459,228
2,000				2,067,224
	OTHER REVENUE (4.2%)			
500	New York Local Government Assistance Corporation, Ser 1991 C.....	7.00	4/ 1/10	561,445
100	Ser 1991 A.....	7.00	4/ 1/16	112,289
600				673,734
14,595	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$14,317,135).....			15,243,915
	SHORT-TERM NEW YORK EXEMPT MUNICIPAL OBLIGATION (1.9%)			
300	New York State Environmental Facilities Corporation, OFS Equity of Huntington Inc Ser 1989 (AMT) (Tender 12/1/93) (Identified Cost \$300,000).....	2.00*	12/ 1/24	300,000
\$14,895	TOTAL INVESTMENTS (IDENTIFIED COST \$14,617,135) (A).....	97.4 %		15,543,915
=====	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....	2.6		410,688
	NET ASSETS.....	100.0 %		\$15,954,603
		=====		=====

<FN>

- + Current coupon rate for residual interest bonds. This rate resets periodically as the auction on the related short-term securities fluctuates.
- * Variable or floating rate security. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purposes is \$14,617,135; the aggregate gross unrealized appreciation is \$953,532 and the aggregate gross unrealized depreciation is \$26,752, resulting in net unrealized appreciation of \$926,780.

See Notes to Financial Statements

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--OHIO SERIES November 30, 1993
=====

<CAPTION>

Principal Amount (in thousands)	Coupon Rate	Maturity Date	Value
<C>	<C>	<C>	<C>
	OHIO EXEMPT MUNICIPAL BONDS (88.3%)		
	GENERAL OBLIGATION (6.9%)		

\$ 300	Bedford School District, Ser 1993.....	6.25 %	12/ 1/13	\$ 314,847
500	Columbus School District, Renovation & Impr Ser 1992 (FGIC Insured) (Prerefunded).....	6.65	12/ 1/12	579,890
180	Euclid, Ser 1991.....	6.625	12/ 1/11	198,878
100	Euclid City School District, School Impr Ser 1991.....	7.10	12/ 1/11	114,130
100	Gahanna, Ser A.....	7.00	6/ 1/12	111,563
250	Hilliard City School District, School Impr Refg Ser 1992 (FGIC Insured).....	6.55	12/ 1/05	283,205
100	South Euclid, Unltd Tax Recreational.....	7.00	12/ 1/11	114,333
-----				1,716,846
1,530	EDUCATIONAL FACILITIES REVENUE (16.3%)			-----
Ohio Higher Educational Facility Commission,				
500	Case Western Reserve University, Ser 1992.....	6.00	10/ 1/22	513,580
1,000	Oberlin College Ser 1993.....	5.375	10/ 1/15	970,540
University of Cincinnati,				
1,000	General Receipts Ser R7.....	5.20	6/ 1/10	968,780
500	General Receipts Ser G.....	7.00	6/ 1/11	560,465
1,000	University of Toledo, Ser 1992 A (FGIC Insured).....	5.90	6/ 1/20	1,034,360
-----				4,047,725
4,000	ELECTRIC REVENUE (5.6%)			-----
500	Hamilton, Refg 1992 Ser A (FGIC Insured).....	6.00	10/15/12	531,155
500	Ohio Municipal Electric Generation Agency Joint Venture 5, Belleville Hydro 1993 Certificates (AMBAC Insured).....	5.375	2/15/13	494,345
400	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	375,552
-----				1,401,052
1,400	HOSPITAL REVENUE (23.2%)			-----
Akron Bath & Copley Joint Township Hospital District,				
500	General Medical Center Ser 1993 (AMBAC Insured).....	5.50	1/ 1/21	495,100
1,000	Summa Health Ser 1992 A.....	6.25	11/15/07	1,055,180
Clermont County,				
400	Mercy Health Ser 1993 B (AMBAC Insured).....	6.00	9/ 1/19	423,140
500	Mercy Health Ser 1991 A MVRICs RIBs (AMBAC Insured).....	10.591+	10/ 5/21	606,250
490	Cuyahoga County, Meridia Health Ser 1990.....	7.25	8/15/19	546,365
Hamilton County,				
475	Bethesda Hospital Inc Ser 1986 A.....	7.00	1/ 1/09	516,966
500	Franciscan Sisters of the Poor/Providence Hospital Ser 1992.....	6.875	7/ 1/15	526,265
200	Saint Francis-Saint George Hospital/Franciscan Sisters of the Poor Health Systems Inc Ser 1985.....	9.375	7/ 1/15	212,722
Lucas County,				
100	Flower Memorial.....	8.125	12/ 1/11	116,473
1,000	Toledo Hospital Impr & Refg Ser 1993 (MBIA Insured).....	5.00	11/15/22	933,430
300	Middleburg Heights, Southwest General Hospital Ser 1991.....	7.20	8/15/19	337,830
-----				5,769,721
5,465	INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (6.1%)			-----
400	Ashtabula County, Ashland Oil Inc Refg 1992 Ser A.....	6.90	5/ 1/10	431,424
Ohio Economic Development Authority,				
500	Dayton Power & Light Co Collateralized Refg 1992 Ser A.....	6.40	8/15/27	525,660
100	Super Forge & Steel Corp Ser 1991-3 (AMT).....	7.625	6/ 1/11	107,710
Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,				
200	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	216,946
200	Travenol Labs Inc 1983 Ser A.....	8.00	9/ 1/12	232,888
-----				1,514,628
1,400				-----

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--OHIO SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value

<C>	<S>	<C>	<C>	<C>
MORTGAGE REVENUE--SINGLE FAMILY (1.8%)				
Ohio Housing Finance Agency,				
\$ 400	GNMA-Backed 1991 Ser A-2 (AMT) RIBS.....	10.937+%	3/24/31	\$ 450,000

PUBLIC FACILITIES REVENUE (7.9%)				
Ohio Building Authority,				

1,000	1993 Ser A.....	5.50	10/ 1/12	1,000,000
1,000	Workers' Compensation/William Green Building 1993 Ser A.....	5.125	4/ 1/10	961,920

2,000				1,961,920

TRANSPORTATION FACILITIES REVENUE (5.5%)				
400	Guam, Highway 1992 Ser A (Capital Guaranty Insured).....	6.30	5/ 1/12	430,356
1,000	Puerto Rico Highway & Transportation Authority, Refg Ser X.....	5.25	7/ 1/21	929,880

1,400				1,360,236

WATER & SEWER REVENUE (15.0%)				
Cleveland, Waterworks,				
300	Ser F 1992 B (AMBAC Insured).....	6.25	1/ 1/16	320,091
500	Refg Ser G 1993 (MBIA Insured).....	5.50	1/ 1/21	508,830
300	Columbus, Sewerage Refg Ser 1992.....	6.25	6/ 1/08	321,978
500	Hamilton!, Water 1991 Ser A (MBIA Insured).....	6.30	10/15/21	539,615
1,250	Montgomery County, Water Ser 1992 (FGIC Insured).....	6.25	11/15/17	1,345,538
600	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	688,842

3,450				3,724,894

21,045	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$20,651,340).....			21,947,022

SHORT-TERM OHIO EXEMPT MUNICIPAL OBLIGATIONS (8.9%)				
600	Cuyahoga County, Ohio University Hospitals of Cleveland Ser 1985 (Tender 12/1/93).....	2.00*	1/ 1/16	600,000
700	Hamilton County, Health System Franciscan Sisters of The Poor Health Systems Inc Ser 1987 A (Tender 12/1/93).....	2.00*	3/ 1/17	700,000
900	Ohio Air Quality Development Authority, Mead Corp 1986 Ser A (Tender 12/1/93).....	1.80*	10/ 1/01	900,000

2,200	TOTAL SHORT-TERM OHIO EXEMPT MUNICIPAL OBLIGATIONS (IDENTIFIED COST \$2,200,000).....			2,200,000

\$23,245	TOTAL INVESTMENTS (IDENTIFIED COST \$22,851,340) (A).....	97.2 %		24,147,022
=====				
	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES	2.8		702,089

	NET ASSETS.....	100.0 %		\$24,849,111
=====				

<FN>

-
- + Coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
 - * Variable or floating rate securities. Coupon rate shown reflects current rate.
 - (a) The aggregate cost for federal income tax purposes is \$22,851,340; the aggregate gross unrealized appreciation is \$1,351,076 and the aggregate gross unrealized depreciation is \$55,394, resulting in net unrealized appreciation of \$1,295,682.

See Notes to Financial Statements

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--PENNSYLVANIA SERIES November 30, 1993

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>

PENNSYLVANIA EXEMPT MUNICIPAL BONDS (91.1%)				
GENERAL OBLIGATION (8.0%)				
\$ 2,000	Berks County, Second Ser 1992 (FGIC Insured).....	5.75 %	11/15/12	\$ 2,027,860
200	Lycoming County, Ser B of 1991 (FGIC Insured) (Prerefunded).....	6.85	8/15/16	227,240
300	McKeesport Area School District, Refg Ser 1991.....	5.00	4/ 1/13	279,216
1,000	Reading, Ser of 1992 (AMBAC Insured) (Prerefunded).....	6.50	11/15/12	1,135,040
600	Puerto Rico, Pub Impr Refg-Ser 1992 A.....	6.00	7/ 1/14	614,592

4,100				4,283,948

EDUCATIONAL FACILITIES REVENUE (24.7%)				
1,000	Delaware County Authority, Villanova University Ser 1993 (MBIA Insured).....	5.50	8/ 1/23	992,680
1,000	Northeastern Pennsylvania Hospital & Education Authority, Kings College Ser B 1993.....	6.00	7/15/11	999,900
750	Pennsylvania Higher Educational Facilities Authority, Allegheny College Impr & Refg Ser 1993 B.....	6.00	11/ 1/22	737,317
200	Hahneman University Ser of 1989 (MBIA Insured).....	7.20	7/ 1/19	227,492
500	Medical College of Pennsylvania 1991 Ser A.....	7.25	3/ 1/11	543,375

500	Temple University First Ser 1991 (MBIA (Insured)).....	6.50	4/ 1/21	543,475
1,000	Thomas Jefferson University 1992 Ser A.....	6.625	8/15/09	1,101,820
1,000	Thomas Jefferson University 1993 Ser A.....	5.30	11/ 1/15	959,290
	Pennsylvania State University,			
1,000	Second Refg Ser 1992.....	5.50	8/15/16	983,990
1,750	Ser 1991 (Prerefunded).....	6.75	7/ 1/10	2,015,790
1,000	Ser B 1992.....	5.50	8/15/16	983,990
1,000	Swarthmore Borough Authority, Swarthmore College Ser 1992.....	6.00	9/15/20	1,027,070
2,000	University of Pittsburgh, Cap 1992 Ser A (MBIA Insured).....	6.125	6/ 1/21	2,108,500

12,700				13,224,689

	ELECTRIC REVENUE (1.8%)			
1,000	Puerto Rico Electric Power Authority, Power Ser O.....	5.00	7/ 1/12	938,880

	HOSPITAL REVENUE (16.5%)			
	Allegheny County Hospital Development Authority,			
200	Mercy Hospital of Pittsburgh Ser 1991 (AMBAC Insured).....	6.75	4/ 1/21	219,884
1,000	Ohio Valley General Hospital Refg Ser 1993.....	5.87	4/ 1/11	999,900
1,000	Presbyterian University Health System Inc Ser 1992 B (MBIA Insured).....	6.00	11/ 1/12	1,041,410
1,000	Berks County Municipal Authority, Reading Hospital & Medical Center (MBIA Insured).....	5.50	10/ 1/08	1,028,580
500	Chester County Health & Education Facilities Authority, Bryn Mawr Rehabilitation Hospital Refg Ser 1992.....	6.75	7/ 1/14	535,920
100	Erie County Hospital Authority, Hamot Medical Center 1991 Ser A (AMBAC Insured).....	7.10	2/15/10	115,020
	Philadelphia Hospital & Higher Education Facilities Authority,			
1,750	Chestnut Hill Hospital Ser of 1992.....	6.375	11/15/11	1,819,178
1,000	Temple University Hospital 1993 Ser A.....	6.50	11/15/08	1,033,860
2,000	The Children's Hospital of Philadelphia Ser A of 1993.....	5.375	2/15/14	1,899,400
100	Scranton-Lackawanna Health & Welfare Authority, Mercy Health Ser 1989 B (MBIA Insured).....	6.90	1/ 1/23	109,789

8,650				8,802,941

</TABLE>

<TABLE>

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--PENNSYLVANIA SERIES November 30, 1993 (continued)

<CAPTION>

Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	INDUSTRIAL DEVELOPMENT/POLLUTION CONTROL REVENUE (5.9%)			
\$ 500	Lehigh County Industrial Development Authority, Strawbridge & Clothier Refg Ser of 1991.....	7.20 %	12/15/01	\$ 561,780
	Montgomery County Industrial Development Authority,			
150	Philadelphia Electric Co 1991 Ser A (AMT).....	7.60	4/ 1/21	167,710
1,000	Philadelphia Electric Co Refg 1991 Ser B (MBIA Insured).....	6.70	12/ 1/21	1,107,660
200	Pennsylvania Industrial Development Authority, Ser A 1991.....	7.00	1/ 1/11	219,858
	Puerto Rico Industrial, Medical & Environmental Pollution Control Facilities Financing Authority,			
500	American Airlines Inc 1985 Ser A.....	8.75	12/ 1/25	542,365
500	Baxter Travenol Labs Ser A.....	8.00	9/ 1/12	582,220

2,850				3,181,593

	MORTGAGE REVENUE--MULTI-FAMILY (1.2%)			
	Pennsylvania Housing Finance Agency,			
100	Moderate Rehab Sec 8 Assisted Issue B.....	9.00	8/ 1/01	106,692
500	Ser 1992-35 D RIBS (AMT).....	9.175+	4/ 1/25	520,000

600				626,692

	MORTGAGE REVENUE--SINGLE FAMILY (9.7%)			
	Allegheny County Residential Finance Authority, GNMA-Backed			
145	1991 Ser Q (AMT).....	7.40	12/ 1/22	158,336
	Pennsylvania Housing Finance Agency,			
2,000	Ser 1993-37 A.....	5.45	10/ 1/17	1,940,140
170	Ser 1990-28 (AMT).....	7.65	10/ 1/23	182,825
1,000	Ser 1991-31 C RIBS (AMT).....	11.030+	10/ 3/23	1,130,000
200	Pittsburgh Urban Development Authority, 1991 Ser A (AMT).....	7.40	4/ 1/24	211,992
440	Puerto Rico Housing Bank & Finance Agency, Subsidy Prepayment (Prerefunded).....	7.25	12/ 1/06	471,512
1,000	Puerto Rico Housing Finance Corporation, Portfolio One GNMA-Backed Ser C.....	6.85	10/15/23	1,070,160

4,955				5,164,965
800	PUBLIC FACILITIES REVENUE (1.7%) Northumberland County Authority, Ser of 1991 (MBIA Insured) (Prerefunded).....	6.25	10/15/09	888,000
300	RESOURCE RECOVERY (2.7%) Cambria County Industrial Development Authority, Cambria Cogen Co Ser 1989 F-1 (AMT).....	7.75	9/ 1/19	323,400
1,000	Montgomery County Industrial Development Authority, Ser 1989.....	7.50	1/ 1/12	1,099,400
1,300				1,422,800
1,000	STUDENT LOAN REVENUE (3.0%) Pennsylvania Higher Education Assistance Agency, 1988 Ser D (AMT) (AMBAC Insured).....	6.05	1/ 1/19	1,031,880
500	1991 Ser B RIBS (AMT) (AMBAC Insured).....	10.535+	9/ 3/26	566,250
1,500				1,598,130

</TABLE>

<TABLE>
DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
PORTFOLIO OF INVESTMENTS--PENNSYLVANIA SERIES November 30, 1993 (continued)

<CAPTION>		=====		
Principal Amount (in thousands)		Coupon Rate	Maturity Date	Value
<C>	<S>	<C>	<C>	<C>
	TRANSPORTATION FACILITIES REVENUE (9.5%)			
\$ 1,000	Guam, Highway, 1992 Ser A (Capital Guaranty Insured).....	6.30 %	5/ 1/12	\$ 1,075,890
500	Allegheny County, Greater Pittsburgh Int'l Airport Ser 1992 (AMT) (FSA Insured).....	6.625	1/ 1/22	539,455
2,000	Pennsylvania Turnpike Commission, Ser O of 1992 (FGIC Insured)....	6.00	12/ 1/12	2,101,960
1,000	Pittsburgh Public Parking Authority, Ser 1992 A (FGIC Insured)....	5.875	12/ 1/12	1,033,970
300	Puerto Rico Highway Authority, Ser Q.....	6.00	7/ 1/20	303,222
4,800				5,054,497
	WATER & SEWER REVENUE (3.4%)			
500	Harrisburg Authority, Refg Ser B-3 of 1993 CARS (FGIC Insured)....	8.820+	6/18/15	526,250
150	Warrington Township Municipal Authority, Ser 1991 (FGIC Insured)...	7.10	12/ 1/21	169,055
1,000	Puerto Rico Aqueduct & Sewer Authority, Ser 1988 A.....	7.90	7/ 1/07	1,148,070
1,650				1,843,375
	OTHER REVENUE (3.0%)			
1,500	Pennsylvania Finance Authority, Municipal Cap Impr Refg Ser 1993...	6.60	11/ 1/09	1,603,455
46,405	TOTAL MUNICIPAL BONDS (IDENTIFIED COST \$45,544,174).....			48,633,965
	SHORT-TERM PENNSYLVANIA EXEMPT MUNICIPAL OBLIGATIONS (4.9%)			
400	Delaware County Industrial Development Authority, United Parcel Service Ser 1985 (Tender 12/1/93).....	1.80*	12/ 1/15	400,000
2,200	Schuylkill County Industrial Development Authority, Northeastern Power Co Ser 1985 (Tender 12/1/93).....	1.85*	12/ 1/11	2,200,000
2,600	TOTAL SHORT-TERM PENNSYLVANIA EXEMPT MUNICIPAL OBLIGATIONS (IDENTIFIED COST \$2,600,000).....			2,600,000
\$49,005	TOTAL INVESTMENTS (IDENTIFIED COST \$48,144,174) (A).....	96.0%		51,233,965
=====	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES.....	4.0		2,143,618
	NET ASSETS.....	100.0%		\$53,377,583
		=====		=====

<FN>

- + Coupon rate for residual interest bonds. This rate resets periodically as the auction rate on the related short-term securities fluctuates.
- * Variable or floating rate security. Coupon rate shown reflects current rate.
- (a) The aggregate cost for federal income tax purpose is \$48,144,174; the aggregate gross unrealized appreciation is \$3,188,784 and the aggregate gross unrealized depreciation is \$98,993, resulting in net unrealized appreciation of \$3,089,791.

See Notes to Financial Statements

DEAN WITTER MULTI-STATE MUNICIPAL SERIES TRUST
REPORT OF INDEPENDENT ACCOUNTANTS

=====

To the Shareholders and Trustees of Dean Witter Multi-State Municipal Series Trust

In our opinion, the accompanying statements of assets and liabilities, including the portfolios of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of the Arizona Series, the California Series, the Florida Series, the Massachusetts Series, the Michigan Series, the Minnesota Series, the New Jersey Series, the New York Series, the Ohio Series and the Pennsylvania Series (constituting the Dean Witter Multi-State Municipal Series Trust (the "Fund")) at November 30, 1993, and the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period then ended and the financial highlights for each of the two years in the period then ended and for the period January 15, 1991 (commencement of operations for all Series except the Arizona Series) and April 30, 1991 (commencement of operations for the Arizona Series) through November 30, 1993, in conformity with generally accepted accounting principles. These financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Fund's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities owned at November 30, 1993 by correspondence with the custodian and a broker, provide a reasonable basis for the opinion expressed above.

PRICE WATERHOUSE
New York, New York
January 14, 1994

TRUSTEES

Jack F. Bennett
Charles A. Fiumefreddo
Edwin J. Garn
John R. Haire
Dr. John E. Jeuck
Dr. Manuel H. Johnson
Paul Kolton
Michael E. Nugent
Albert T. Sommers
Edward R. Telling

OFFICERS

Charles A. Fiumefreddo
Chairman and Chief Executive Officer

Sheldon Curtis
Vice President, Secretary and General Counsel

James F. Willison
Vice President

Thomas F. Caloia
Treasurer

TRANSFER AGENT

Dean Witter Trust Company
Harborside Financial Center--Plaza 2
Jersey City, New Jersey 07311

LEGAL COUNSEL

Sheldon Curtis
Two World Trade Center
New York, New York 10048

INDEPENDENT ACCOUNTANTS

Price Waterhouse
1177 Avenue of the Americas
New York, New York 10036

INVESTMENT MANAGER

Dean Witter InterCapital Inc.
Two World Trade Center
New York, New York 10048

This report is submitted for the general information of shareholders of the Fund. For more detailed information about the Fund, its officers and trustees, fees, expenses and other pertinent information, please see the prospectus of the Fund.

This report is not authorized for distribution to prospective investors in the Fund unless preceded or accompanied by an effective prospectus.

DEAN WITTER
MULTI-STATE
MUNICIPAL
SERIES TRUST

(LOGO)

ANNUAL REPORT
NOVEMBER 30, 1993

APPENDIX FOR GRAPHIC AND IMAGE MATERIAL

In the typeset Annual Report, immediately following the first page (the Letter to Shareholders), appears a series of ten performance graphs for each of the states of Arizona, California, Florida, Massachusetts, Michigan, Minnesota, New Jersey, New York, Ohio and Pennsylvania.

For the purposes of this EDGAR filing, these graphs--which are not ASCII-compatible--have been supplanted with data points and narrative which fairly and accurately disclose the material content of the omitted graphics.