

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-26**  
SEC Accession No. **0001046311-99-000046**

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### SUBJECT COMPANY

#### **CHOICE HOTELS INTERNATIONAL INC /DE**

CIK: **1046311** | IRS No.: **521209792** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **001-13393** | Film No.: **99709211**  
SIC: **7011** Hotels & motels

Mailing Address  
10770 COLUMBIA PIKE  
SILVER SPRING MD 60563

Business Address  
10770 COLUMBIA PIKE  
SILVER SPRING MD 60563  
3015925000

### REPORTING OWNER

#### **BAINUM ROBERTA**

CIK: **1085423**  
Type: **4**

Mailing Address  
C/O REALTY INVESTMENT  
8737 COLESVILLE RD SUITE  
800  
SILVER SPRING MD 20910

Business Address  
C/O REALTY INVESTMENT CO  
8737 COLESVILLE RD SUITE  
800  
SILVER SPRING MD 20910  
3014954400



	Price of			posed of(D)	Day/Year)		rity	Benefi	or
	Deriva-				Date	Expir		officially	Ind
	tive				A/	Exer-ation	Title and Number	Owned at	ire
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Explanation of Responses:

Note 1: The proportionate interest of the Roberta Bainum Grantor Retained Annuity Trust dated September 5, 1996, the sole trustee of which is Ms. Bainum, in shares (1,779,628) owned by Mid Pines Associates, L.P.

Note 2: The proportionate interest of Roberta Bainum's minor child in shares (112,200) owned by Vintage Limited Partnership.

Note 3: Shares owned by the Roberta Bainum Irrevocable Trust. Ms. Bainum's brother is trustee and she is the beneficiary.

Note 4: The proportionate interest of the Roberta Bainum Irrevocable Trust in shares (3,567,869) owned by Realty Investment Company, Inc. Ms. Bainum's brother is trustee and she is the beneficiary.

Note 5: The proportionate interest of the Roberta Bainum Irrevocable Trust in shares (1,779,628) owned by Mid Pines Associates, L.P. Ms. Bainum's brother is trustee and she is the beneficiary.

Note 6: The proportionate interest of Roberta Bainum in shares (1,779,628) owned by Mid Pines Associates, L.P.

Note 7: The proportionate interest of the Roberta Bainum Irrevocable Trust in shares (112,200) owned by Vintage Limited Partnership. Ms. Bainum's brother is trustee and she is the beneficiary.

Note 8: All shares owned directly by Roberta Bainum were sold during August 1999 (56,000 shares).