

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

CEDAR FAIR L P

CIK: **811532** | IRS No.: **341560655** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
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SIC: **7990** Miscellaneous amusement & recreation

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SANDUSKY OH 44870*

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 20, 2007

CEDAR FAIR, L.P.

(Exact name of Registrant as specified in its charter)

DELAWARE
(State or other jurisdiction
of incorporation)

1-9444
(Commission
File No.)

34-1560655
(I.R.S. Employer
Identification No.)

One Cedar Point Drive, Sandusky, Ohio
(Address of principal executive offices)

44870-5259
(Zip Code)

Registrant's telephone number, including area code: (419) 626-0830

N.A.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES.

On September 21, 2007, Cedar Fair, L.P. issued a press release announcing that Geauga Lake & Wildwater Kingdom, its combined water park/amusement park located in Aurora, Ohio, will be operated exclusively as a water park beginning in the 2008 season. A copy of the press release is attached as Exhibit 99 to this Current Report on Form 8-K.

In connection with this event, Cedar Fair will incur costs primarily associated with non-cash charges for impairment and write-off of assets. Cedar Fair will provide additional information once it is able to make good faith determinations of the estimated costs associated with this change.

ITEM 9.01. FINANCIAL STATEMENTS AND EXIBITS

(d) Exhibit 99 - Press release of Cedar Fair, L.P. dated September 21, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEDAR FAIR, L.P.

By Cedar Fair Management, Inc., General Partner

By: /s/ Peter J. Crage

Peter J. Crage

Corporate Vice President - Finance and

Chief Financial Officer

Date: September 26, 2007

INDEX TO EXHIBITS

Exhibit Number

Description

99

Press release of Cedar Fair, L.P. dated September 21, 2007



News Release

For Immediate Release
September 21, 2007

Contacts: Stacy Frole: (419) 627-2227
Investor & Media
Relations: (419) 627-2233

CEDAR FAIR ANNOUNCES NEW DIRECTION FOR GEAUGA LAKE

SANDUSKY, OHIO, September 21, 2007 - Cedar Fair Entertainment Company announced today that Geauga Lake & Wildwater Kingdom in Aurora, Ohio, will become exclusively a water park attraction beginning with the 2008 season.

“After four years of operating Geauga Lake as a combined water park/amusement park attraction, we have concluded that its future should be entirely as a water park,” said Dick Kinzel, chairman, president and chief executive officer of Cedar Fair Entertainment Company. “Visiting Geauga Lake is a 119-year-old tradition in northeastern Ohio. That tradition will continue, but in a new and exciting way.”

“Gauga Lake’s Wildwater Kingdom has been recognized as one of the finest water parks in the country,” Kinzel said. “Over the past three seasons, we have invested approximately \$25 million to create and develop the premiere water park in northeastern Ohio. Since its opening in 2005, Wildwater Kingdom has been the park’s highest rated attribute.”

Gauga Lake’s Wildwater Kingdom attractions will include Tidal Wave Bay, a 30,000 square-foot wave pool featuring seven different types of wave patterns; Liquid Lightning, a 60-foot-tall tornado slide; Thunder Falls, Ohio’s tallest water slide complex; an activity pool; an action river; and a multi-story play structure. The park will also provide a catering facility and picnic pavilions for group outings and poolside cabanas will be made available for daily rental.

(more)

Cedar Fair, L.P. - One Cedar Point Drive, Sandusky, Ohio 44870-5259 419-627-2233

Cedar Fair Announces New Direction for Geauga Lake

September 21, 2007

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Water parks are very important to Cedar Fair. In addition to parks where the water park is incorporated into the amusement park, the company owns and operates five separately gated water parks: three in California, one in Ohio (Soak City at Cedar Point) and one in Missouri.

Kinzel added, "Water parks traditionally draw from a closer geographic market than amusement parks, and we believe Geauga Lake's Wildwater Kingdom will continue to be successful in drawing visitors from the greater Cleveland, Youngstown and Akron-Canton areas."

Gauga Lake's 2008 operating schedule, admission pricing, group programs and other operating details will be announced at a later date. However, the water park season is traditionally Memorial Day to Labor Day.

As part of the changeover to exclusively water park attractions, a number of the rides at Geauga Lake will be introduced at other Cedar Fair parks.

The property not necessary for the operation of the water park is being reviewed for other uses and development.

Gauga Lake's Wildwater Kingdom is owned and operated by Cedar Fair Entertainment Company, a publicly traded partnership that is listed for trading on The New York Stock Exchange under the symbol "FUN." In addition to Geauga Lake's Wildwater Kingdom, Cedar Fair owns and operates 11 amusement parks, five other water parks, one indoor water park resort, and six hotels. Cedar Fair also owns and operates Star Trek: The Experience, an interactive adventure located in Las Vegas, and operates the Gilroy Gardens Family Theme Park in Gilroy, Calif. under a management contract.

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This press release and prior press releases are available online at www.cedarfair.com.

Cedar Fair, L.P. - One Cedar Point Drive, Sandusky, Ohio 44870-5259 419-627-2233