

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-01-05** | Period of Report: **2006-01-03**
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([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

PEAK KENNETH R

CIK: **1055356** | State of Incorporation: **DE**
Type: **4** | Act: **34** | File No.: **000-22664** | Film No.: **06514664**

Mailing Address
CONTANGO OIL & GAS
COMPANY
3700 BUFFALO SPEEDWAY -
STE 960
HOUSTON TX 77060

ISSUER

PATTERSON UTI ENERGY INC

CIK: **889900** | IRS No.: **752504748** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **1381** Drilling oil & gas wells

Mailing Address
P O DRAWER 1416
SNYDER TX 79550

Business Address
4510 LAMESA HWY
P O DRAWER 1416
SNYDER TX 79549
9155731104

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PEAK KENNETH R			2. Issuer Name and Ticker or Trading Symbol PATTERSON UTI ENERGY INC [PTEN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
3700 BUFFALO SPEEDWAY, STE 960			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) HOUSTON, TX 77098								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock, \$.01 par value per share	01/03/2006		A		3,000	A	\$ 0	3,000	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$34.24	01/03/2006		A		10,000		01/03/2007 ⁽¹⁾	01/02/2016	Common Stock, \$.01 par value per share	10,000	\$ 0	10,000	D

Explanation of Responses:

1. One hundred percent (100%) of the option vests on January 3, 2007.

Signatures

*By Cloyce A. Talbott pursuant to a Limited Power of Attorney filed with the SEC on 1/2/2004. /s/ Cloyce A. Talbott

01/05/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.