

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

**PROSPECT GLOBAL RESOURCES INC.**

CIK: **1477032** | IRS No.: **263024783** | State of Incorpor.: **NV** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-35590** | Film No.: **13523021**  
SIC: **1520** General bldg contractors - residential bldgs

Mailing Address  
*1401 17TH STREET  
SUITE 1550  
DENVER CO 80202*

Business Address  
*1401 17TH STREET  
SUITE 1550  
DENVER CO 80202  
303-990-8444*

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 8, 2013**

**PROSPECT GLOBAL RESOURCES INC.**

(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction  
of incorporation)

**000-54438**  
(Commission File Number)

**26-3024783**  
(IRS Employer  
Identification Number)

**1401 17th Street  
Suite 1550  
Denver, CO**  
(Address of Principal Executive Offices)

**80202**  
(Zip Code)

**(303) 990-8444**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On January 8, 2013 we announced that we will host an analyst and investor day on February 5, 2013. The press release is attached as exhibit 99.1.

On January 8, 2013 we announced certain information regarding potash pricing per metric ton for shipments to industrial companies in Asia in the first half of 2013. The press release is attached as exhibit 99.2.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Identification of Exhibits</u>
99.1	Press Release
99.2	Press Release

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PROSPECT GLOBAL RESOURCES INC.**

By: /s/ Patrick L. Avery  
Chief Executive Officer

Date: January 10, 2013

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
Exhibit 99.1	Press Release
Exhibit 99.2	Press Release

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**Prospect Global Resources Schedules Analyst and Investor Day for February 5 in New York City**

**DENVER, CO, January 8, 2013** – Prospect Global Resources, Inc. (NASDAQ: PGRX) today announced that it will host an analyst and investor day on Tuesday, February 5, 2013, in New York City.

The meeting, to be held at 12:30 p.m. at the St. Regis Hotel, 2 East 55<sup>th</sup> Street, will be open to the public, including research analysts, institutional and retail investors, and members of the media.

Speaking on behalf of Prospect Global will be Chief Executive Officer and President Patrick L. Avery, Chief Operating Officer and Executive Vice President Brian Wallace and Chief Financial Officer and Executive Vice President Damon G. Barber.

***About Prospect Global Resources Inc. [PGRX]:***

*Prospect Global Resources Inc. is a Denver-based company engaged in the exploration and development of a large, high-quality potash deposit located in the Holbrook Basin of eastern Arizona.*

**CONTACT:**

Investors and Analysts:

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Media:

Thomas Mulligan, +1-212-573-6100

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### Potash Price of \$400 per Metric Ton Validates Prospect Global Resources' China Contract

**DENVER, CO, January 8, 2013** – Prospect Global Resources, Inc. (NASDAQ: PGRX) today stated that recently announced potash pricing of \$400 per metric ton for shipments to industrial companies in Asia in the first half of 2013 validates the Company's operating model and the value of the 10-year offtake agreement that it signed last fall with a major Chinese buyer.

In its Preliminary Economic Assessment of December, 2011, Prospect Global projected operating expenses of approximately \$98 per metric ton of potash extracted. An updated Cost Feasibility Study on October 18, 2012, stated that operating expenses remained comfortably within confidence levels set by the December, 2011, preliminary economic assessment. At current pricing, such expenses would create significant operating margins, the Company said.

"Recent global potash prices further validate the cost infrastructure of Prospect Global's operations," Chief Executive Officer Patrick L. Avery said.

On October 22, 2012, Prospect Global and Sichuan Chemical Industry Holding (Group) Co., Ltd. of Chengdu, China, jointly announced a more than \$2-billion, 10-year agreement under which Sichuan will purchase at least 500,000 metric tons of potash annually, or 25% of the projected output of Prospect Global's American West Potash field in Holbrook, AZ.

"At current market levels, the long-term arrangement with Sichuan would yield attractive returns," Mr. Avery said.

Sichuan Chemical is a state-owned enterprise that is China's third-largest chemical company and one of its largest fertilizer manufacturers.

*With the exception of historical matters, the matters discussed in this press release include forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from projections or estimates contained*

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*herein. Such forward-looking statements include statements regarding current and future classification of our potash resources and development of our potash mining facility. Factors that could cause actual results to differ materially from projections or estimates include, among others, potash prices, economic and market conditions, and the additional risks described in Prospect Global's filings with the SEC, including Prospect Global's Annual Report on Form 10-K for the year ended March 31, 2012. Most of these factors are beyond Prospect Global's ability to predict or control. The forward looking statements are made as of the date hereof and, except as required under applicable securities legislation, Prospect Global does not assume any obligation to update any forward-looking statements. Readers are cautioned not to put undue reliance on forward-looking statements.*

***About Prospect Global Resources, Inc.***

*Prospect Global Resources, Inc. is a Denver-based company engaged in the exploration and development of a large, high-quality potash deposit located in the Holbrook Basin of eastern Arizona. The company's stock is traded on the NASDAQ Stock Exchange under the ticker symbol PGRX.*

Source: Prospect Global Resources, Inc.

Contact: Thomas Mulligan, +1-212-573-6100

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