

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR/A

Initial quarterly Form 13F holdings report filed by institutional managers [amend]

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**  
SEC Accession No. **0001039565-05-000006**

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FILER

**KAHN BROTHERS & CO INC /DE/**

CIK: **1039565** | IRS No.: **132948997** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **13F-HR/A** | Act: **34** | File No.: **028-04201** | Film No.: **05788932**

Mailing Address

*KAHN BROTHERS & CO INC  
555 MADISON AVENUE 22ND  
FLOOR  
NEW YORK NY 10022*

Business Address

*KHAN BROTHERS & CO INC  
555 MADISON AVENUE 22ND  
FLOOR  
NEW YORK NY 10022  
2129805050*

FORM 13F

Report for the Calendar Year or Quarter  
Ended: March 31, 2005

This Amendment (Check only one.):  
is a restatement  
 adds new holding entries.

Institutional Investment Manager Filing this Report:

Name: Kahn Brothers & Co., Inc.

Address: 555 Madison Ave., 22nd Floor, NY, NY, 10022

Form 13F File Number:

The institutional investment manager filing  
this report and the person by whom it is signed  
hereby represent that the person signing the report  
is authorized to submit it, that all information  
contained herein is true, correct and complete,  
and that it is understood that all required items,  
statements, schedules, lists, and tables, are  
considered integral parts of this form.

Person Signing this Report on Behalf of  
Reporting Manager:

Name: Kenneth Rodwogin  
Title: Vice President  
Phone: (212) 980-5050

Signature, Place, and Date of Signing:

[Signature]/s/ Kenneth Rodwogin

[City, State] New York, NY

[Date] May 2, 2005

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if  
all holdings of this reporting manager  
are reported in this report.)  X

13F NOTICE. (Check here if no holdings  
reported are in this report, and all  
holdings are reported by other  
reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:  
NONE

Form 13F Information Table Entry Total:  
69

Form 13F Information Table Value Total:  
\$566,605,669

Provide a numbered list of the name(s) and

Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

KAHN BROTHERS & CO. INC.  
FORM 13F  
MARCH 31, 2005

SECURITY	CLASS	CUSIP	MARKET VALUE	QTY	INVEST	VOTING			
					DISCR. SOLE	AUTH. NONE			
COMMON STOCK									
ADVANCED MARKETING	COM	00753T105	19,012,866	3,168,811	x	3,168,811			
ABX AIR INC.	COM	9269101	347,520				48,000	x	48,000
AMERICAN NAT'L INS. CO.	COM	23645104	2,780,281	26,254	x	26,254			
AMERICAN TEL & TEL	COM	030177109	1,168,444	62,317	x	62,317			
ASTORIA FIN'L	COM	46265104	820,962	32,418	x	32,418			
AUDIOVOX CORP.	COM	50757103	18,803,539	1,475,945	x	1,475,945			
BANK OF AMERICA	COM	60505104	15,134,792	343,193	x	343,193			
BRISTOL MYERS SQUIBB	COM	110122108	25,843,564	1,015,065	x	1,015,065			
CFS BANCORP	COM	12525D102	2,942,046	213,812	x	213,812			
CITIGROUP, INC.	COM	172967101	929,090	20,674	x	20,674			
CHEVRONTEXCO CORP.	COM	166764100	2,134,146			36,600	x		36,600
COMCAST CL. A	COM	20030N101	3,543,627	104,903	x	104,903			
CRAZY WOMAN CREEK	COM	225233105	386,750	23,800	x	23,800			
CNA FINANCIAL	COM	126117100	21,993,063	783,787	x	783,787			
DEVCON INT'L CORP.	COM	251588109	234,432	17,300	x	17,300			
DELMONTE FOODS	COM	24522P103	553,914			51,052	x		51,052
DIME COMM.BANC.	COM	253922108	7,206,799	474,131	x	474,131			
EXXON MOBIL CORP.	COM	30231G102	1,925,855	32,313	x	32,313			
FIRST PLACE FIN'L	COM	33610T109	481,219	26,296	x	26,296			
FIRST NIAGARA FIN'L	COM	33582V108	16,271,444			1,231,752	x		1,231,752
FLUSHING FINANCIAL CORP	COM	343873105	13,285,629	729,980	x	729,980			
GATX CORP.	COM	361448103	482,915	14,550	x	14,550			
HAGGAR	COM	405173105	16,995,215	841,764	x	841,764			
HOLOGIC	COM	436440101	42,933,872	1,346,945	x	1,346,945			
HUDSON UTD BANCORP	COM	444165104	3,614,076	102,527	x	102,527			
IBM	COM	459200101	10,131,838	110,876	x	110,876			
IDT CORP.	COM	448947101	16,672,078	1,174,090	x	1,174,090			
IDT CORP. CL. B	COM	448847309	2,778,893	187,890	x	187,890			
INDEPENDENCE COMM	COM	453414104	613,667	15,735	x	15,735			
KANSAS CITY SOUTHERN	COM	485170302	1,454,034	75,495	x	75,495			
KNIGHT TRADING	COM	499063105	2,651,867	275,090	x	275,090			
LANDMARK SVGS. BK.	COM	514928100	1,308,690	45,900	x	45,900			
LUCENT TECH	COM	549463107				34,647	12,599	x	12,599
MARITRANS INC.	COM	570363101	11,666,345	612,407	x	612,407			
MARSHALL & ISLEY	COM	571834100				337,507	8,084	x	8,084
MAXXAM CORP.	COM	577913106	550,204	19,058	x	19,058			
MERCHANTS GROUP	COM	588539106	2,713,808	111,450	x	111,450			
MERCK & CO.	COM	589331107		19,320,358		596,860	x	596,860	
MERITOR SVGS BK PA	COM	590007100	68,730	15,800	x	15,800			
MEDCO HEALTH SOL.	COM	58405U102				1,171,835	23,640	x	23,640
MONSANTO	COM	66166W101				944,732	14,647	x	14,647
MOTOROLA	COM	620076109	179,640	12,000	x	12,000			
NAM TAI ELEC.	COM	629865205	19,479,484	732,311	x	732,311			
NEW YORK COMMUNITY BANC	COM	649445103	56,294,404	3,099,912	x	3,099,912			
NEW YORK MAGIC	COM	629484106	8,887,242	374,989	x	374,989			
NEWMARKET GROUP	COM	651587107		680,481		36,585	x		36,585
NORTH FORK BANC.	COM	659424205	21,915,492	790,032	x	790,032			
NOVARTIS ADR	COM	66987V109	8,535,619	182,463	x	182,463			
OFFSHORE LOGISTICS	COM	676255102	2,363,388	70,930	x	70,930			
OLD REPUBLIC	COM	680223104	20,613,810	885,093	x	885,093			
PETROLEUM HELO.	COM	716604202	2,108,904	70,040	x	70,040			
PAYLESS SHOESOURCE	COM	704379106		7,712,468		488,440	x		488,440
PFIZER INC.	COM	717081103	6,985,308	265,904	x	265,904			
PROVIDENT BANCORP	COM	74383A109	13,833,244	1,130,167	x	1,130,167			

QUESTAR CORP.	COM	748356102	722,850	12,200	x	12,200			
SCHERING PLOUGH		COM 806605101	11,858,556			653,364	x	653,364	
SEABOARD CORP.	COM	811543107	32,462,542	30,254	x	30,254			
SLM CORP.		COM	78443P106			846,034		16,975	x
ST. PAUL COMPANIES	COM	792860108	12,061,011	328,369	x	328,369			16,975
SYMS CORP	COM	871551107	5,566,988	420,150	x	420,150			
TCF FIN'L	COM	872275102	661,482	24,364	x	24,364			
TECUMSEH CL. A	COM	878895200	279,622	7,059	x	7,059			
TEMPLE INLAND	COM	879868107	890,357	12,272	x	12,272			
THREE COM		COM 885535104		13,094,677		3,678,280	x	3,678,280	
USEC INC.	COM	90333E108	7,698,345	472,871	x	472,871			
USB HOLDINGS		COM	902910108			1,808,241		81,489	x
VIVENDI UNIVERSAL		COM 92851S204		1,215,922		39,736	x	39,736	
VOLVO	COM	928856400	1,786,434	40,235	x	40,235			
WYETH	COM	983024100	13,817,831	327,592	x	327,592			81,489
TOTALS			566,605,669	29,807,886		29,807,886			