SECURITIES AND EXCHANGE COMMISSION

FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

> Filing Date: 2011-11-28 SEC Accession No. 0000950103-11-005016

(HTML Version on secdatabase.com)

FILED BY

FIRST PACIFIC COMPANY LTD /FI

CIK:800344| IRS No.: 000000000 | State of Incorp.: K3 | Fiscal Year End: 1231

Type: SC 13D/A

Mailing Address 24TH FLOOR, TWO EXCHANGE SQUARE 8 CONNAUGHT PLACE CENTRAL, HONG KONG K3 00000

Business Address 2 EXCHANGE SQ 8 CONNAUGHT PL CENTRAL HONG KONG K3

SUBJECT COMPANY

PHILIPPINE LONG DISTANCE TELEPHONE CO

CIK:78150| IRS No.: 000000000 | Fiscal Year End: 1231

Type: SC 13D/A | Act: 34 | File No.: 005-43643 | Film No.: 111229180

SIC: 4813 Telephone communications (no radiotelephone)

Mailing Address MAKATI AVE MAKATI METRO MANILA R6

Business Address RAMON CONJUANGCO BLDG RAMON CONJUANGCO BLDG MAKATI AVE MAKATI METRO MANILA R6 0116328143552

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 13)*

Philippine Long Distance Telephone Company

(Name of Company)

Common Capital Stock, 5 Philippine Pesos par value and American Depositary Shares, evidenced by American Depositary Receipts, each representing a share of Common Capital Stock

(Title of Class of Securities)

Common Capital Stock: 718252109; ADSs: 718252604

(CUSIP Number)

Nancy L.M. Li
Company Secretary
First Pacific Company Limited
24th Floor, Two Exchange Square
8 Connaught Place, Central
Hong Kong Special Administrative Region
The People's Republic of China
(852) 2842-4388

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 14, 2011

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box. \square

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	718252109 (ADSs: 718252604)

1.	NAME OF REPORTING PERSON: First Pacific Company Limited I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE :	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e):				
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	Bermuda				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		55,244,642 (including 7,653,703 ADSs)*		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIII		0		
		10.	SHARED DISPOSITIVE POWER		
			55,244,642 (including 7,653,703 ADSs)		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	55,244,642 (including 7,65	53,703	(ADSs)		
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	25.8%				
14.	TYPE OF REPORTING F	PERSO)N		
	СО				

^{*} The determination of shared voting power has been made pursuant to Rule 13d-3 of the Act. The determination of shared voting power under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law. See item 5(b).

CUSIP No.	718252109 (ADSs: 718252604)

1.	NAME OF REPORTING PERSON: Asia Link Holdings Limited I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A					
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3.	. SEC USE ONLY					
4.	SOURCE OF FUNDS					
	Not Applicable					
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e):					
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION	1		
	The British Virgin Islands	1				
		7.	SOLE VOTING POWER			
			0			
		8.	SHARED VOTING POWER			
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939*			
EAC	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER			
			0			
		10.	SHARED DISPOSITIVE POWER			
			47,590,939			
11.	AGGREGATE AMOUNT	ΓBEN	IEFICIALLY OWNED BY EACH REPORTING PERSON			
	47,590,939					
12.	CHECK BOX IF THE AC	GGRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)			
13.	PERCENT OF CLASS RI	EPRE	SENTED BY AMOUNT IN ROW (11)			
	22.2%			,		
14.	TYPE OF REPORTING I	PERSO	ON			
	СО					

^{*} The determination of shared voting power has been made pursuant to Rule 13d-3 of the Act. The determination of shared voting power under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law. See item 5(b).

CUSIP No.	718252109 (ADSs: 718252604)

1.	NAME OF REPORTING PERSON: Asia Link N.V. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	. SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				1
5.	. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e):				
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		1
	Netherlands Antilles				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939*		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE(GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	22.2%				
14.	TYPE OF REPORTING F	PERSC	ON		
	СО				

^{*} The determination of shared voting power has been made pursuant to Rule 13d-3 of the Act. The determination of shared voting power under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law. See item 5(b).

CUSIP No.	718252109 (ADSs: 718252604)
	1

1.	NAME OF REPORTING PERSON: First Pacific Enterprise Holdings B.V. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e):				
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Netherlands				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	NUMBER OF SHARES BENEFICIALLY OWNED BY		47,590,939*		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	ß BEN	IEFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	22.2%				
14.	TYPE OF REPORTING P	ERSC	ON .		
	СО				

^{*} The determination of shared voting power has been made pursuant to Rule 13d-3 of the Act. The determination of shared voting power under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law. See item 5(b).

CUSIP No.

1.	NAME OF REPORTING PERSON: Pilipinas Pacific Enterprise Holdings, Inc. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				•
	Not Applicable				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Republic of the Philip	pines			
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	22.2%				
14.	TYPE OF REPORTING F	PERSC	ON		
	СО				

CI	S	D	N	n.

1.	NAME OF REPORTING PERSON: Enterprise Investments Holdings, Inc. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE 1	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Republic of the Philip	pines			
		7.	SOLE VOTING POWER		_
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIII		0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		_
	22.2%				
14.	TYPE OF REPORTING F	ERSC	ON .		
	СО				

C	TCI	\mathbf{D}	Nο

1.	NAME OF REPORTING PERSON: Metro Pacific Holdings, Inc. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.					
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Republic of the Philip	pines			
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	22.2%				
14.	TYPE OF REPORTING F	PERSC	DN		
	СО				

C	TCI	\mathbf{D}	Nο

1.	NAME OF REPORTING PERSON: Metro Pacific Resources, Inc. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	AF, WC				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION	,	
	The Republic of the Philip	pines			
		7. SOLE VOTING POWER		,	
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		47,590,939		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	.,		0		
		10.	SHARED DISPOSITIVE POWER		
			47,590,939		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	47,590,939				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)	,	
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	22.2%				
14.	TYPE OF REPORTING I	PERSO	ON		
	СО				

C	TCI	\mathbf{D}	Nο

1.			ON: Metro Pacific Assets Holdings, Inc. OF ABOVE PERSON (ENTITIES ONLY): N/A		
2.	CHECK THE APPROPRI	ATE 1	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Republic of the Philip	pines			
•		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		26,034,263		
EACH REPORTING PERSON		9.	SOLE DISPOSITIVE POWER		
	WITH		0		
		10.	SHARED DISPOSITIVE POWER		
			26,034,263		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	26,034,263				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		•
	12.1%				
14.	TYPE OF REPORTING I	PERSO	ON		
	СО				

CUSIP No.

1.	NAME OF REPORTING PERSON: Philippine Telecommunications Investment Corporation I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.					J
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Republic of the Philip	pines			
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		26,034,263		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			26,034,263		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	26,034,263				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
					i
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	12.1%				
14.	TYPE OF REPORTING F	PERSC	DN		
	СО				

CI	S	D	N	n.

1.	NAME OF REPORTING PERSON: First Pacific International Limited I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION	1	
	Hong Kong, SAR				
		7.	SOLE VOTING POWER	,	
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		0		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0		
		10.	SHARED DISPOSITIVE POWER		
			0		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	0%				
14.	TYPE OF REPORTING F	PERSO	DN		
	СО				

CI	S	D	N	n.

1.	NAME OF REPORTING PERSON: Holland Pacific N.V. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	CHECK BOX IF DISCLO	SURI	E OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION	,	
	Netherlands Antilles				
		7. SOLE VOTING POWER			
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		0		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIII		0		
		10.	SHARED DISPOSITIVE POWER		
			0		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	0%				
14.	TYPE OF REPORTING F	PERSC	ON		
	СО				

CI	S	D	N	n.

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	IATE :	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS			,	
	Not Applicable				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The Netherlands				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		0		
EAC	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			0		
11.	AGGREGATE AMOUNT	ΓBEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
12.	CHECK BOX IF THE AC	GGRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	0%				
14.	TYPE OF REPORTING F	PERSC	DN		
	СО				

CI	S	D	N	n.

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.	5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	The Netherlands				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		0		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIH		0		
		10.	SHARED DISPOSITIVE POWER		
			0		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	0%				
14.	TYPE OF REPORTING F	ERSC)N		
	со				

CI	S	D	N	n.

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE 1	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.					
6.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islands, British W	est In	dies		
		7.	SOLE VOTING POWER		•
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		0		
EACI	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
			0		
		10.	SHARED DISPOSITIVE POWER		
			0		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		•
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	0%				
14.	TYPE OF REPORTING F	ERSC	ON		
	СО				

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CI	ISIP	No

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	ATE I	BOX IF A MEMBER OF A GROUP	(a) (b)	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	Not Applicable				
5.					
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION		
	The British Virgin Islands				
		7.	SOLE VOTING POWER		
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		5,605,036 (consisting of 5,605,036 ADSs)		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIII		0		
		10.	SHARED DISPOSITIVE POWER		
			5,605,036 (consisting of 5,605,036 ADSs)		
11.	AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	5,605,036 (consisting of 5	,605,0	36 ADSs)		
12.	CHECK BOX IF THE AC	GRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)		
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	2.6%				
14.	TYPE OF REPORTING F	PERSC	ON .		
	СО				

CI	S	D	N	n.

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	[ATE]	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS			,	
	Not Applicable				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSHIP OR PLAC	E OF	ORGANIZATION	,	
	The British Virgin Islands				
		7.	SOLE VOTING POWER	,	
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		5,605,036 (consisting of 5,605,036 ADSs)		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	WIIII		0		
		10.	SHARED DISPOSITIVE POWER		
			5,605,036 (consisting of 5,605,036 ADSs)		
11.	AGGREGATE AMOUNT	Γ BEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	5,605,036 (consisting of 5	,605,0	36 ADSs)		
12.	CHECK BOX IF THE AC	GGRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)	,	
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)	,	
	2.6%				
14.	TYPE OF REPORTING F	PERSC	NO		
	СО				

CI	S	D	N	n.

1.	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): N/A				
2.	CHECK THE APPROPRI	IATE :	BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3.	SEC USE ONLY				
4.	SOURCE OF FUNDS				
	N/A				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Belgium				
		7.	SOLE VOTING POWER	,	
			0		
		8.	SHARED VOTING POWER		
	UMBER OF SHARES EFICIALLY OWNED BY		2,048,667 (consisting of 2,048,667 ADSs)		
	H REPORTING PERSON WITH	9.	SOLE DISPOSITIVE POWER		
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0		
		10.	SHARED DISPOSITIVE POWER		
			2,048,667 (consisting of 2,048,667 ADSs)		
11.	AGGREGATE AMOUNT	ΓBEN	EFICIALLY OWNED BY EACH REPORTING PERSON		
	2,048,667 (consisting of 2	,048,6	67 ADSs)		
12.	CHECK BOX IF THE AC	GGRE	GATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Item 5)	,	
13.	PERCENT OF CLASS RI	EPRES	SENTED BY AMOUNT IN ROW (11)		
	1.0%				
14.	TYPE OF REPORTING I	PERSC	ON		
	со				

Introductory Note

This Amendment No. 13 ("Amendment No. 13") is filed with respect to Philippine Long Distance Telephone Company ("PLDT") jointly by First Pacific Company Limited ("First Pacific"), Holland Pacific N.V. ("HPNV"), Intalink B.V. ("Intalink"), Larouge B.V. ("Larouge"), Metro Pacific Holdings, Inc. ("MPHI"), Metro Pacific Resources, Inc. ("MPR"), Metro Pacific Investments Limited ("MPIL"), Metro Pacific Assets Holdings, Inc. ("MPAH"), Enterprise Investments Holdings, Inc. ("EIH"), Philippine Telecommunications Investment Corporation ("PTIC"), Osbert Limited ("Osbert"), Semilion Enterprises Inc. ("SEI"), Asia Link Holdings Limited ("ALHL"), Asia Link N.V. ("ALNV"), First Pacific Enterprise Holdings B.V. ("FPBV"), Pilipinas Pacific Enterprise Holdings, Inc. ("PPEH"), First Pacific International Limited ("FPHK") and First Pacific Telecom Assets Limited B.V.B.A. ("FPTA").

This Amendment No. 13 amends, supplements and/or restates the Statement on Schedule 13D dated November 23, 1998 and filed with the Securities and Exchange Commission on behalf of the Reporting Persons (as defined herein), as amended by Amendment Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 thereto (collectively, the "Schedule 13D").

With respect to the Reporting Persons, this Amendment No. 13 amends and, with respect to certain information set forth herein, supersedes and/or restates the Schedule 13D. Except as provided herein, this Amendment No. 13 does not modify any of the information previously reported on the Schedule 13D. Capitalized terms used but not defined herein have the meanings assigned to them in the Schedule 13D.

Item 2. Identity and Background

Item 2 of the Schedule 13D is hereby amended and restated in its entirety as follows:

"(a)-(b) This Schedule 13D is being filed on behalf of:

- First Pacific, a corporation incorporated with limited liability in Bermuda, with its principal office located at 24th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong Special Administrative Region, The People's Republic of China;
- HPNV, a company incorporated under the laws of the Netherlands Antilles, with its registered office at 1, Berg Arrarat, Curacao, Netherlands Antilles;
- Intalink, a company incorporated under the laws of The Netherlands, with its registered office at Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands;
- Larouge, a company incorporated under the laws of The Netherlands, with its registered office at Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands;
- MPHI, a company incorporated under the laws of the Philippines, with its registered office at 18th Floor, Liberty Center, 104 HV dela Costa St., Salcedo Village, Makati City, Metro Manila, Philippines;
- MPIL, a company incorporated under the laws of the Cayman Islands, with its registered office at Ugland House, P.O. Box 309, George Town, Grand Cayman, Cayman Islands;
- MPR, a company incorporated under the laws of the Philippines with its registered office at 18th Floor, Liberty Center, 104 HV dela Costa St., Salcedo Village, Makati City, Metro Manila, Philippines;

- MPAH, a company incorporated under the laws of the Philippines, with its registered office at 18th Floor, Liberty Center, 104 HV dela Costa St., Salcedo Village, Makati City, Metro Manila, Philippines;
- EIH, a company incorporated under the laws of the Philippines, with its registered office at 18th Floor, Liberty Center, 104 HV dela Costa St., Salcedo Village, Makati City, Metro Manila, Philippines;
- PTIC, a company incorporated under the laws of the Philippines, with its registered office at 7th Floor, Ramon Cojuangco Building, Ayala Avenue corner Makati Avenue, Makati City, Metro Manila, Philippines;
- Osbert, a company incorporated under the laws of The British Virgin Islands, with its registered office at P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands;
- SEI, a company incorporated under the laws of The British Virgin Islands, with its registered office at 325 Waterfront Drive, Omar Hodge Building, 2nd Floor, Wickham's Cay, Road Town, Tortola, British Virgin Islands;
- ALHL is a company incorporated under the laws of the British Virgin Islands with its registered office at P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands;
- ALNV is a company incorporated under the laws of the Netherlands Antilles with its registered office at 1, Berg Arrarat, Curacao, Netherlands Antilles;
- FPBV is a company incorporated under the laws of the Netherlands with its registered office at Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands;
- PPEH is a company incorporated under the laws of the Philippines with its registered office at 10th Floor, MGO Building, de la Rosa corner Legazpi Streets, Legazpi Village, Makati City, Philippines;
- FPHK is a company incorporated under the laws of Hong Kong, SAR with its registered office at 24th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong Special Administrative Region, The People's Republic of China; and
- FPTA is a company incorporated under the laws of Belgium with its registered office at Koningsstraat 97, 1000 Brussels, Belgium.

First Pacific's principal business is serving as a holding company for subsidiaries and associated companies engaged in four core businesses: 1) telecommunications; 2) infrastructure; 3) consumer food products; and 4) natural resources. The principal business of each of ALHL, ALNV, FPBV, PPEH, HPNV, FPHK, Intalink, Larouge, MPHI, MPIL, MPR, MPAH, EIH and Osbert (the "Intermediate Holding Companies"), PTIC, SEI and FPTA, is that of an investment holding company. First Pacific, through ALHL, ALNV and FPBV, owns 40% of the voting capital of PPEH and the remaining 60% of the voting capital is owned by a company organized under Philippine law that qualifies as a Philippine national under Philippine law. PPEH owns 60% of the outstanding common stock of EIH and the remaining 40% is owned by First Pacific, through FPHK. EIH owns 60% of the outstanding common stock of MPHI and the remaining 40% is owned by First Pacific, through MPIL. MPR owns 60% of the outstanding common stock of MPAH and the remaining 40% is owned by First Pacific, through MPNV and Intalink. MPAH owns 60% of the outstanding common stock of PTIC and the remaining 40% is owned by First Pacific, through HPNV, Intalink and Larouge. First Pacific, through Osbert, holds 100% of SEI. First Pacific directly owns 100% of FPTA.

First Pacific, the Intermediate Holding Companies, PTIC, FPTA and SEI are referred to in this statement as the "Reporting Persons".

As at November 28, 2011, First Pacific Investments Limited ("FPIL"), a private company (incorporated in the Republic of Liberia) which owns approximately 20.5% of First Pacific's outstanding shares, First Pacific Investments (B.V.I.) Limited ("FPIL-BVI"), a private company (incorporated in the British Virgin Islands) which owns approximately 16.4% of First Pacific's outstanding shares and Mega Ring Investments Limited ("Mega Ring"), a private company (incorporated in the British Virgin Islands) which owns approximately 7.4% of First Pacific's outstanding shares, together owned a controlling interest in First Pacific.

To the best of First Pacific's knowledge, (i) Salerni International Limited ("SIL"), a private company (incorporated in the British Virgin Islands), owns 100% of the outstanding common stock of FPIL-BVI and Mega Ring, (ii) Anthoni Salim owns 100% of the outstanding common stock of SIL and (iii) SIL owns 46.8% of the outstanding common stock of FPIL, Sutanto Djuhar owns 30.0% of the outstanding common stock of FPIL, Anthoni Salim and Tedy Djuhar each owns 10.0% of the outstanding common stock of FPIL and the remaining 3.2% of the outstanding common stock of FPIL is owned by a company controlled by Ibrahim Risjad. Through his interests in FPIL, FPIL-BVI and Mega Ring, Anthoni Salim may be deemed to control First Pacific. FPIL, FPIL-BVI, Mega Ring, SIL and Anthoni Salim are together referred to in this Statement as the "First Pacific Controlling Persons".

(c), (f) The following Schedules to this Statement set forth the name, business address, present principal occupation or employment, as well as the name, principal business and address of the corporation or organization in which such occupation or employment is carried on, of the directors and executive officers of each Reporting Person and the First Pacific Controlling Persons:

Schedule A First Pacific
Schedule B Intermediate Holding Companies
Schedule C FPIL, FPIL-BVI, Mega Ring and SIL
Schedule D PTIC
Schedule E SEI
Schedule F FPTA

(d) - (e) During the past five years preceding the date of this filing, none of the Reporting Persons nor, to the best knowledge of the Reporting Persons, any of the First Pacific Controlling Persons nor any of the directors and executive officers listed in Schedules A through F hereof, have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, United States federal or state securities laws or finding any violation with respect to such laws."

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Schedule 13D is hereby amended and supplemented as follows:

As described in Item 4, MPR purchased 5,811,504 Common Shares from JG Summit Holdings, Inc. ("JG Summit") on November 14, 2011 for the U.S. Dollar equivalent of 2,500 Philippine Pesos per share. At the agreed exchange rate of 43.405 Philippine Pesos per US\$1.00, the aggregate consideration for the 5,811,504 Common Shares was approximately US\$334.7 million, or US\$57.60 per Common Share. The 5,811,504 Common Shares were purchased by MPR using funds from intercompany loans from MPIL and MPR's available cash resources.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

On March 29, 2011, PLDT entered into a Sale and Purchase Agreement (the "Purchase Agreement") pursuant to which it agreed to acquire JG Summit's and certain other parties' ownership interest in Digital Telecommunications Philippines, Inc. ("Digitel") by means of a share exchange through an issuance of new shares of Common Stock (the "New PLDT Common Stock") in exchange for (i) 51.6% of the issued and outstanding common stock of Digitel, (ii) certain zero-coupon convertible bonds issued by Digitel and its subsidiaries and (iii) certain advances due from Digitel and/or its subsidiaries to JG Summit. Concurrently, MPR entered into an option agreement with JG Summit (the "JG Summit Option Agreement"), which, among other things, provided MPR with the option to acquire 5,811,504 Common Shares (representing approximately 2.7% of the outstanding Common Shares) from the New PLDT Common Stock to be held by JG Summit (the "Option Shares"). The JG Summit Option Agreement was conditioned on the acquisition of Digitel and did not become effective until the consummation of the transactions contemplated under the Purchase Agreement. The option to acquire or sell the Option Shares was exercisable during the 30 day period beginning on the date the Option Shares were initially listed with the Philippine Stock Exchange. MPR's purpose in entering into the JG Summit Option Agreement was to reduce the dilution caused by the issuance of the New PLDT Common Stock, thereby permitting the Reporting Persons to maintain a cumulative stake in PLDT greater than 25.5%, even after the issuance of the New PLDT Common Stock.

PLDT announced the completion of its acquisition of Digitel on October 26, 2011. On November 14, 2011, the option to purchase the Option Shares became exercisable following the listing of the Option Shares with the Philippine Stock Exchange. Shortly after the Option Shares were listed on November 14, 2011, MPR provided JG Summit with notice that it was exercising its right to purchase the Option Shares. The closing of the purchase of the Option Shares occurred later on November 14, 2011. The aggregate consideration paid by MPR for the Option Shares was approximately US\$334.7 million.

The description in this Item 4 of the JG Summit Option Agreement is qualified in its entirety by the full text of the JG Summit Option Agreement, a copy of which is filed hereto as Exhibit 53.

Item 5. Interest in Securities of the Issuer

Items 5(a), 5(b) and 5(c) of the Schedule 13D are hereby amended and restated in their entirety to read as follows:

As at the close of business on November 28, 2011, the Reporting Persons collectively beneficially own an aggregate of 55,244,642 Common Shares (including 7,653,703 ADSs). Together these Common Shares/ADSs represent approximately 25.76% of the outstanding Common Shares. Throughout this Statement, determinations of beneficial ownership have been made pursuant to Rule 13d-3 of the Act. The determination of beneficial ownership under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law.

over, 26,034,263 Common Shares (representing approximately 12.1% of the outstanding Common Shares). As at the close of business on November 28, 2011, MPR is the direct beneficial owner of, with voting and dispositive power over, 21,556,676 Common Shares (representing approximately 10.1% of the outstanding Common Shares). As at the close of business on November 28, 2011, SEI is the direct beneficial owner of, with voting and dispositive power over, 5,605,036 Common Shares all in the form of ADSs (representing approximately 2.6% of the outstanding Common Shares). As at the close of business on November 28, 2011, FPTA is the direct beneficial owner of, with voting and dispositive power over, 2,048,667 Common Shares all in the form of ADSs (representing approximately 1.0% of the outstanding Common Shares).

As at the close of business on November 28, 2011, PTIC is the direct beneficial owner of, with voting and dispositive power

Each of First Pacific and Osbert may, by virtue of its respective direct or indirect interests in SEI, be deemed to be a beneficial owner (as defined in Rule 13d-3 of the Act) of, and share the power to vote and dispose of, those Common Shares as represented by ADSs of which SEI is the direct beneficial owner. First Pacific may, by virtue of its direct interest in FPTA, be deemed to be a beneficial owner (defined as stated above) of, and share the power to vote and dispose of, those Common Shares as represented by ADSs of which FPTA is the direct beneficial owner. Each of PPEH, EIH, MPHI, MPR and MPAH may, by virtue of its respective direct or indirect interest in PTIC, be deemed to be a beneficial owner (defined as stated above) of, and share the power to vote and dispose of, those Common Shares of which PTIC is the direct beneficial owner. Each of PPEH, EIH and MPHI may, by virtue of its respective direct or indirect interests in MPR, be deemed to be a beneficial owner (defined as stated above) of, and share the power to vote and dispose of, those Common Shares of which MPR is the direct beneficial owner. As described under Item 2, First Pacific owns 40% of the voting capital of PPEH, through ALHL, ALNV and FPBV. Pursuant to Rule 13d-3 of the Act, each of First Pacific, ALHL, ALNV and FPBV may be deemed to be a beneficial owner (defined as stated above) of, and share the power to vote and dispose of, those Common Shares of which MPR and PTIC are the respective direct beneficial owners. The determination of beneficial ownership and shared voting power under Rule 13d-3 of the Act will not be binding under, and may be inconsistent with the provisions of, Philippine law.

Given the terms of the Shareholders Agreement and the Co-Operation Agreement (as described in the Schedule 13D), the First Pacific Parties and the other parties

to the Strategic Agreement, the Shareholders Agreement and the Co-Operation Agreement might be deemed to constitute a "group" within the meaning of Rule 13d-5 promulgated under the Act. However, the First Pacific Parties disclaim that they have agreed to act as a group with any parties to the Strategic Agreement, the Shareholders Agreement or the Co-Operation Agreement (other than to the extent provided in the Shareholders Agreement and the Co-Operation Agreement) and the First Pacific Parties disclaim beneficial ownership of Common Shares other than the amounts of shares reported herein.

Except for the transactions described in Item 4, during the 60 days preceding the filing of this Amendment No. 13, none of the Reporting Persons and, to their knowledge, none of the directors and officers of the Reporting Persons, has effected any transactions in the Common Stock.

Item 6. Contracts, Arrangements, Understandings, or Relationships with respect to Securities of the Issuer.

Item 6 of the Schedule 13D is hereby amended and supplemented as follows:

The description in Item 4 of this Amendment No. 13 is incorporated herein by reference, and is qualified in its entirety by the full text of the JG Summit Option Agreement, a copy of which is filed hereto as Exhibit 53.

As described under item 6 of Amendment No. 11 to the Schedule 13D, on July 19, 2005, SEI entered into a secured financing in the form of an equity swap facility with Calyon Corporate and Investment Bank ("Calyon") which was unconditionally guaranteed by First Pacific whereby SEI agreed to transfer legal title over 1,558,118 ADSs (the "Transferred Shares") to Calyon to secure a loan facility of US\$50 million subject to the terms and conditions of the equity swap facility documents. In September 2011, SEI fully repaid the US\$50 million loan facility and terminated such financing. Upon termination, Calyon's successor transferred legal title over the Transferred Shares back to SEI. The description above is qualified in its entirety by the full text of the equity swap facility documents, copies of which were filed as exhibits 47, 48, 49, 50 and 51 to Amendment No. 11 to the Schedule 13D.

Item 7. Material to be Filed as Exhibits

Listed below are all Exhibits applicable to this Amendment No. 13. Exhibits 2 through 18 were previously filed as exhibits to the Schedule 13D filed by First Pacific, HPNV, Larouge, EIH, MPHI, MPR and MPAH (the "Original Reporting Persons") and Holland Pacific B.V. ("HPBV") on November 23, 1998. Exhibits 19 and 20 were previously filed as exhibits to Amendment No. 1 to the Schedule 13D filed by the Original Reporting Persons and HPBV on November 25, 1998. Exhibit 21 was previously filed as an exhibit to Amendment No. 2 to the Schedule 13D filed by the Original Reporting Persons, HPBV and PTIC on December 4, 1998. Exhibits 22, 23 and 24 were previously filed as exhibits to Amendment No. 3 to the Schedule 13D filed by the Original Reporting Persons, HPBV and PTIC on June 4, 1999. Exhibits 25, 26 and 27 were previously filed as exhibits to Amendment No. 4 to the Schedule 13D filed by the Original Reporting Persons, HPBV and PTIC on October 1, 1999. Exhibits 28, 29, 30 and 31 were previously filed as exhibits to Amendment No. 5 to the Schedule 13D filed by the Original Reporting Persons, Intalink, PTIC, Metro Asia Link Holdings, Inc. and Metro Pacific Corporation, on March 29,

2000. Exhibits 32 and 33 were previously filed as exhibits to Amendment No. 6 to the Schedule 13D filed by the Original Reporting Persons (excluding EIH), MPIL and Intalink on June 11, 2002. Exhibits 34, 35, 36 were previously filed as exhibits to Amendment No. 7 to the Schedule 13D filed by the Original Reporting Persons (excluding EIH), MPIL and Intalink on July 18, 2002. Exhibits 37 and 38 were previously filed as exhibits to Amendment No. 8 to the Schedule 13D filed by the Original Reporting Persons (excluding EIH), MPIL and Intalink on October 8, 2002. Exhibits 39, 40, 41, 42, 43, 44 and 45 were previously filed as exhibits to Amendment No. 10 to the Schedule 13D filed by the Original Reporting Persons, MPIL, Intalink, PTIC, Asia Link B.V., ALHL and ALNV on February 8, 2005. Exhibits 46, 47, 48, 49, 50 and 51 were previously filed as exhibits to Amendment No. 11 to the Schedule 13D filed by the Original Reporting Persons, MPIL, Intalink, PTIC, SEI and Osbert on January 13, 2006. Exhibit 52 was previously filed as an exhibit to Amendment No. 12 to the Schedule 13D filed by the Original Reporting Persons, MPIL, Intalink, PTIC, SEI and Osbert on February 9, 2006.

Exhibit Number	Exhibit Description		
1	Joint Filing Agreement dated November 28, 2011		
53	Option Agreement, dated March 29, 2011, between MPR and JG Summit		
	26		

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: November 28, 2011

FIRST PACIFIC COMPANY LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

HOLLAND PACIFIC N.V.

/s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

INTALINK B.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

LAROUGE B.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

ASIA LINK HOLDINGS LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

ASIA LINK N.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

FIRST PACIFIC ENTERPRISE HOLDINGS B.V.

By: /s/ Joseph H.P. Ng

Name: Joseph H.P. Ng Title: Managing Director

PILIPINAS PACIFIC ENTERPRISE HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC RESOURCES INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC INVESTMENTS LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC ASSETS HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

ENTERPRISE INVESTMENTS HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

FIRST PACIFIC INTERNATIONAL LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

IRST PACIFIC TELECOM ASSETS LIMITED B.V.B.A.

By: /s/ Christophe E.P. Tans

Name: Intertrust (Belgium) NV/SA represented by its own director acting as legal representative: Mr. Christophe E.P.

Tans

Title: Sole Manager

PHILIPPINE TELECOMMUNICATIONS INVESTMENT CORPORATION

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

OSBERT LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

SEMILION ENTERPRISES INC.

By: /s/ Joseph H.P. Ng

Name: Joseph H.P. Ng Title: Director

•. 211

30

Schedule A

DIRECTORS AND EXECUTIVE OFFICERS

OF

FIRST PACIFIC COMPANY LIMITED ("First Pacific")

The name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of First Pacific is set forth below. If no business address is given, the director's or executive officer's address is 24th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong Special Administrative Region, The People's Republic of China. Unless otherwise indicated, each occupation set forth opposite a director's or executive officer's name refers to employment with First Pacific. First Pacific's principal business is serving as a holding company for subsidiaries and associated companies engaged in four core businesses: 1) telecommunications; 2) infrastructure; 3) consumer food products; and 4) natural resources.

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Directors:		
Anthoni Salim	Indonesia	Chairman of First Pacific. President and CEO of the Salim Group, President Director and CEO of PT Indofood Sukses Makmur Tbk., President Director and CEO of PT Indofood CBP Sukses Makmur Tbk. Wisma Indosemen 19th Floor, Jl. Jend. Sudirman Kav. 70-71, Jakarta 12910, Indonesia
Manuel V. Pangilinan	Philippines	Managing Director & Chief Executive Officer of First Pacific. Chairman of PLDT.
Edward A. Tortorici	U.S.A.	Executive Director of First Pacific.
Robert C. Nicholson	U.K.	Executive Director of First Pacific.
Benny S. Santoso	Indonesia	Non-Executive Director of First Pacific. Member of Advisory Board of PLDT, Commissioner of PT Indofood Sukses Makmur Tbk. President Commissioner of PT Indofood CBP Tbk. Sudirman Plaza, Indofood Tower, Jl. Jend. Sudirman Kav. 76-78, Jakarta 12910, Indonesia President Commissioner of PT Nippon Indosari Corpindo Tbk. Kawasan Industri Jababeka, Jl. Jababeka XII A Blok W No. 40-41, Cikarang, Bekasi, West Java, Indonesia
Ibrahim Risjad	Indonesia	Non-Executive Director of First Pacific.
Tedy Djuhar	Indonesia	Non-Executive Director of First Pacific. Commissioner of PT Indocement Tunggal
		31

Prakarsa Tbk.

Napoleon L. Nazareno	Philippines	Non-Executive Director of First Pacific. President & Chief Executive Officer of PLDT. 7/F, Ramon Cojuangco Building, Makati Avenue, Makati City, Philippines
Graham L. Pickles	Australia	Independent Non-Executive Director of First Pacific.
Prof. Edward Kwan-Yiu Chen, GBS, CBE, JP	U.K.	Independent Non-Executive Director of First Pacific. Independent Non-executive Director of Asia Satellite Telecommunications and Wharf Holdings Limited, and a Non-executive Director of eBizAnywhere Technologies Limited.
Jun Tang	U.S.A.	Independent Non-Executive Director of First Pacific. President and CEO of Fujian New Huadu Industrial Group Company Limited and a Director of Tsingtao Brewery Company Limited.2601 Tomorrow Square, Nanjing Road, Shanghai, China
Dr. Loh Kung Wai, Christine, JP, OBE, Chevalier de l'Ordre National du Merite	PRC	Independent Non-Executive Director of First Pacific. Co-founder and Chief Executive Officer of the independent, non-profit public policy think tank, Civic Exchange.
Executive Officers:		
Maisie M.S. Lam	PRC	Executive Vice President – Group Human Resources of First Pacific.
Richard L. Beacher	U.K.	Executive Vice President – Group Reporting and Group Financial Controller of First Pacific.
Joseph H.P. Ng	U.K.	Executive Vice President – Group Finance of First Pacific.
John W. Ryan	Ireland	Executive Vice President – Group Corporate Communications of First Pacific .
Nancy L.M. Li	PRC	Vice President, Company Secretary of First Pacific.

32

Schedule B

DIRECTORS AND EXECUTIVE OFFICERS

OF

THE INTERMEDIATE HOLDING COMPANIES

The name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of the Intermediate Holding Companies is set forth below. If no business address is given, the director's or executive officer's address is 24th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong Special Administrative Region, China. Unless otherwise indicated, each occupation set forth opposite a director's or executive officer's name refers to employment with the relevant Intermediate Holding Company.

Asia Link Holdings Limited

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Robert C. Nicholson	U.K.	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
	<u>Asia I</u>	Link N.V.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
Intertrust (Curacao) B.V.	Curacao	Corporation Services. 1 Berg Arrarat, Curacao, Netherlands Antilles
	First Pacific Ente	rprise Holdings B.V.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Robert C. Nicholson	U.K.	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
Mextrust B.V.	The Netherlands	Corporation Services. Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands
	Pilipinas Pacific En	terprise Holdings, Inc.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Ray C. Espinosa	Philippines	Director of PLDT. 7/F, Ramon Cojuangco Building, Makati Avenue, Makati City, Philippines
		33

Edward A. Tortorici Robert C. Nicholson U.S.A. U.K. See Schedule A for details See Schedule A for details

First Pacific International Limited

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Soedono Salim	Indonesia	Honorary Chairman of First Pacific. Businessman. c/o Wisma Indocement Level 19, Jl. Jend. Sudirman Kav. 70-71, Jakarta 12910, Indonesia
Sutanto Djuhar	Indonesia	Director of Pacific Industries and Development Ltd Level 19 Wisma Indocement, Kav 70-71, Jl. Jend, Sudirman, Jakarta 12910, Indonesia
Ibrahim Risjad	Indonesia	See Schedule A for details
Anthoni Salim	Indonesia	See Schedule A for details
Tedy Djuhar	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
	Hollar	nd Pacific N.V.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Soedono Salim	Indonesia	See Schedule B for details
Anthoni Salim	Indonesia	See Schedule A for details
Sutanto Djuhar	Indonesia	See Schedule B for details
Tedy Djuhar	Indonesia	See Schedule A for details
Ibrahim Risjad	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Robert C. Nicholson	U.K.	See Schedule A for details
Intertrust (Curacao) B.V.	Curacao	See Schedule B for details
	<u>In</u>	talink B.V.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Robert C. Nicholson	U.K.	See Schedule A for details
Intertrust (Netherlands) B.V.	The Netherlands	Corporation Services. Prins Bernhardplein 200, 1097 JB Amsterdam, the Netherlands

Metro Pacific Holdings, Inc.

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
		24
		34

Benny S. Santoso	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Napoleon L. Nazareno	Philippines	See Schedule A for details
Augusto P. Palisoc, Jr.	Philippines	Executive Director of Metro Pacific Investments Corporation and Director of Medical Doctors, Inc. 10th Floor, MGO Building Legaspi corner Dela Rosa Streets Legaspi Village 0721 Makati City, Metro Manila, Philippines
Ray C. Espinosa	Philippines	See Schedule B for details
	Metro Pacific	Investments Limited
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan Robert C. Nicholson	Philippines U.K.	See Schedule A for details See Schedule A for details
	Metro Pac	ific Resources, Inc.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Benny S. Santoso	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Napoleon L. Nazareno	Philippines	See Schedule A for details
Augusto P. Palisoc, Jr.	Philippines	See Schedule B for details
Ray C. Espinosa	Philippines	See Schedule B for details
	Metro Pacific	Assets Holdings, Inc.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Benny S. Santoso	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Napoleon L. Nazareno	Philippines	See Schedule A for details
Augusto P. Palisoc, Jr.	Philippines	See Schedule B for details
Ray C. Espinosa	Philippines	See Schedule B for details
		35

Enterprise Investments Holdings, Inc.

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Benny S. Santoso	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Napoleon L. Nazareno	Philippines	See Schedule A for details
Augusto P. Palisoc, Jr.	Philippines	See Schedule B for details
Ray C. Espinosa	Philippines	See Schedule B for details
	Osl	pert Limited
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
	La	arouge B.V.
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Manuel V. Pangilinan	Philippines	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
Intertrust (Netherlands) B.V.	The Netherlands	See Schedule B for details
		36

Schedule C

DIRECTORS AND EXECUTIVE OFFICERS

OF

FIRST PACIFIC INVESTMENTS LIMITED ("FPIL"), FIRST PACIFIC INVESTMENTS (B.V.I.) LIMITED ("FPIL-BVI"). MEGA RING INVESTMENTS LIMITED ("MEGA RING") AND SALERNI INTERNATIONAL LIMITED ("SIL")

To the best of First Pacific's knowledge, the name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of FPIL, FPIL-BVI, Mega Ring and SIL is set forth below. Unless otherwise indicated, each occupation set forth opposite a director's or executive officer's name refers to employment with FPIL, FPIL-BVI, Mega Ring or SIL, as the case may be.

FIRST PACIFIC INVESTMENTS LIMITED

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Sutanto Djuhar	Indonesia	See Schedule B for details
Tedy Djuhar	Indonesia	See Schedule A for details
Axton Salim	Indonesia	Director of PT Indofood Sukses Makmur Tbk. Director of PT Indofood CBP Sukses Makmur Tbk. Non-Executive Director of Indofood Agri Resources Ltd. Commissioner of PT Salim Ivomas Pratama Tbk. Commissioner of PT PP London Sumatra Indonesia Tbk. Sudirman Plaza - Indofood Tower, 20th floor Jl. Jend. Sudirman Kav. 76-78, Jakarta 12910, Indonesia
Benny S. Santoso	Indonesia	See Schedule A for details
Phiong Phillipus Darma	Indonesia	Commissioner of PT Indolife Pensiontama, Wisma Indocement 3rd Floor, Jl. Jend. Sudirman Kav. 70-71, Jakarta 12910, Indonesia Commissioner of PT Indosurance Broker Utama Sudirman Plaza, Indofood Tower 17th Floor, Jl. Jend. Sudirman Kav. 76-78, Jakarta 12910, Indonesia
Rizal Risjad	Indonesia	Chairman of Risco Energy Pte. Ltd. The Energy Building 16th Floor, SCBD Lot 11A, Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190, Indonesia Director of PT Delima Makmur Menara Batavia 29th Floor, Jl. K.H. Mas Mansyur
		37

Kav.126, Jakarta 10220,	Indonesia	
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Indonesia

Alamsah Suhardi

Commissioner of PT Indofood CBP Sukses Makmur Tbk.

Director of PT Lajuperdana Indah.

Commissioner of PT Cyberindo Aditama.

Prudential Tower 20th Floor, Jl. Jend. Sudirman Kav. 79, Jakarta

12910, Indonesia

FIRST PACIFIC INVESTMENTS (B.V.I.) LIMITED

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Benny S. Santoso	Indonesia	See Schedule A for details
	MEGA RING INV	ESTMENTS LIMITED
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
	SALERNI INTER	NATIONAL LIMITED
Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Anthoni Salim	Indonesia	See Schedule A for details
Benny S. Santoso	Indonesia	See Schedule A for details
Alamsah Suhardi	Indonesia	See Schedule C for details
		38

Schedule D

DIRECTORS AND EXECUTIVE OFFICERS

OF

PHILIPPINE TELECOMMUNICATIONS INVESTMENT CORPORATION ("PTIC")

The name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of PTIC is set forth below. If no business address is given, the director's or executive officer's address is 7/F, Ramon Cojuangco Building, Makati Avenue, Makati City, Philippines. Unless otherwise indicated, each occupation set forth opposite a director's or executive officer's name refers to employment with PTIC.

Name	Country of Citizenshi	p Present Principal Occupation or Employment, Address and Principal Business
Manuel V. Pangilinan	Philippines	See Schedule A for details
Ray C. Espinosa	Philippines	See Schedule B for details
Napoleon L. Nazareno	Philippines	See Schedule A for details
Anabelle L. Chua	Philippines	Senior vice President of PLDT. Director of Philippine Stock Exchange. 7/F, Ramon Cojuangco Building, Makati Avenue, Makati City, Philippines
		39

Schedule E

DIRECTORS AND EXECUTIVE OFFICERS

OF

SEMILION ENTERPRISES INC. ("SEI")

The name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of SEI is set forth below. Unless otherwise indicated, each occupation set forth opposite a director's or executive officer's name refers to employment with SEI.

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Robert C. Nicholson	U.K.	See Schedule A for details
Joseph H.P. Ng	U.K.	See Schedule A for details
		40

Schedule F

DIRECTORS AND EXECUTIVE OFFICERS

OF

FIRST PACIFIC TELECOM ASSETS LIMITED B.V.B.A. ("FPTA")

The name, residence or business address, present principal occupation or employment, and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of FPTA is set forth below.

Name	Country of Citizenship	Present Principal Occupation or Employment, Address and Principal Business
Intertrust (Belgium) NV/SA	Belgium	Corporation Services. Koningsstraat 97, 1000 Brussels, Belgium
		41

EXHIBIT 1

AGREEMENT OF JOINT FILING

The parties listed below agree that the Schedule 13D to which this Joint Filing Agreement is attached as an exhibit, and all further amendments thereto, shall be filed on behalf of each of them. This Joint Filing Agreement is intended to satisfy Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended. This Joint Filing Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. In addition, each party to this Joint Filing Agreement expressly authorizes First Pacific Company Limited to file on its behalf any and all amendments to such Schedule 13D.

Dated: November 28, 2011

FIRST PACIFIC COMPANY LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

HOLLAND PACIFIC N.V.

/s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

INTALINK B.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

LAROUGE B.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

ASIA LINK HOLDINGS LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

ASIA LINK N.V.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan Title: Managing Director

FIRST PACIFIC ENTERPRISE HOLDINGS B.V.

By: /s/ Joseph H.P. Ng

Name: Joseph H.P. Ng Title: Managing Director

PILIPINAS PACIFIC ENTERPRISE HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC RESOURCES INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC INVESTMENTS LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

METRO PACIFIC ASSETS HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

ENTERPRISE INVESTMENTS HOLDINGS INC.

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

FIRST PACIFIC INTERNATIONAL LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

FIRST PACIFIC TELECOM ASSETS LIMITED B.V.B.A.

By: /s/ Christophe E.P. Tans

Name: Intertrust (Belgium) NV/SA represented by its own director acting as legal representative: Mr. Christophe E.P.

Tans

Title: Sole Manager

PHILIPPINE TELECOMMUNICATIONS INVESTMENT CORPORATION

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

OSBERT LIMITED

By: /s/ Manuel V. Pangilinan

Name: Manuel V. Pangilinan

Title: Director

SEMILION ENTERPRISES INC.

By: /s/ Joseph H.P. Ng

Name: Joseph H.P. Ng Title: Director

45

OPTION AGREEMENT

This OPTION AGREEMENT (the "Agreement"), dated as of this 29th day of March, 2011 by and between:

- JG SUMMIT HOLDINGS, INC., a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal offices at the 43/F Robinsons Equitable Tower, ADB Ave. cor. Poveda Rd., Ortigas Center, Pasig City, Philippines (the "Optionor"); and
 - (2) **METRO PACIFIC RESOURCES, INC.**, a corporation organized and existing under and by virtue of the laws of the Philippines, with principal office at 18/F Liberty Center, H.V. dela Costa Street, Salcedo Village, Makati City, Metro Manila, Philippines (the "Optionee"),

(each a "Party" and collectively the "Parties").

WHEREAS:

- (A) The Optionor and the Issuer have executed the Acquisition Documents pursuant to which the Issuer has agreed to issue the Option Shares to the Optionor upon the terms and conditions set out in the Acquisition Documents.
- (B) Upon the terms and subject to the conditions of this Agreement, the Optionor intends to grant to the Optionee the right to purchase the Option Shares.

NOW, THEREFORE, for and in consideration of the premises and of the representations, warranties and mutual covenants hereinafter contained, and subject to the terms and conditions stated herein, the Parties hereby agree as follows:

ARTICLE 1 – DEFINITIONS

1.1 <u>Definitions</u>. The following terms when used in this Agreement shall have the following meanings:

"Acquisition Documents" means the Sale and Purchase Agreement and all related documents and agreements.

"Acquisition Closing" means Closing under the Sale and Purchase Agreement.

"Agreed Exchange Rate" means Php 43.405 for US\$1.00.

- "Business Day" means any day which is not a Saturday, a Sunday or a day on which banks in the Philippines, Hong Kong or New York, USA are authorized or required to close.
- "Call Option" has the meaning set forth in Section 2.2.
- "Call Option Consideration" has the meaning set forth in Section 2.2.
- "Closing" has the meaning set forth in Section 2.7.
- "Digitel" means Digital Telecommunications Philippines, Inc.
- "Effective Date" has the meaning set forth in Section 2.1.
- "Encumbrance" means a mortgage, charge (fixed or floating), pledge, lien, option, restriction, right to acquire, right of first refusal, right of pre-emption, third-party right or interest, assignment, deed of trust, other encumbrance or security interest of any kind, or any agreement to create any of the foregoing, or another type of preferential arrangement (including, without limitation, a title transfer or retention arrangement) having similar effect, any proxy, power of attorney, voting trust arrangement, interest, option or right of first offer or any adverse claim as to title, possession or use.
- "Escrow Account" has the meaning given to it in the Sale and Purchase Agreement.
- "Exercise Price" has the meaning set forth in Section 2.6.
- "Issuer" means Philippine Long Distance Telephone Company.
- "Notice of Call" means a written notice exercising the Call Option served by the Optionee in substantially the form set out in Schedule 1.
- "Notice of Put" means a written notice exercising the Put Option served by the Optionor in substantially the form set out in Schedule 2.
- "Option Period" means the 30-day period from the day of listing of the Option Shares with the PSE.
- "Option Shares" means 5,811,504 shares of common stock of the Issuer to be issued to the Optionor by the Issuer under the Acquisition Documents, to be owned of record and beneficially by the Optionor as of the Effective Date together with any further shares, stock or other securities in the Issuer or in any other company which are derived from the Option Shares or which are distributed by the Issuer in respect of the Option Shares and any shares, stock or other securities for the time being representing the same by reason of any

alteration in the share capital of the Issuer or any amalgamation, reorganisation or reconstruction of the Issuer.

"Other Option Agreement" means the Option Agreement to be executed by the Optionor and the Other Optionee granting the Other Optionee a put and call option over the Other Option Shares, the terms and conditions of which shall be substantially the same as the terms and conditions of this Agreement.

"Other Option Shares" means 4,562,081 shares of common stock of the Issuer, to be issued to the Optionor by the Issuer under the Acquisition Documents, to be owned of record and beneficially by the Optionor as of the Effective Date together with any further shares, stock or other securities in the Issuer or in any other company which are derived from the Other Option Shares or which are distributed by the Issuer in respect of the Other Option Shares and any shares, stock or other securities for the time being representing the same by reason of any alteration in the share capital of the Issuer or any amalgamation, reorganisation or reconstruction of the Issuer.

"Other Optionee" means NTT DoCoMo.

"PCD" means PCD Nominee Corporation.

"Peso" and "Php" mean the lawful currency of the Philippines.

"PSE" means the Philippine Stock Exchange, Inc.

"Put Option" has the meaning set forth in Section 2.4.

"Retention Amount" has the meaning given to it in the Sale and Purchase Agreement.

"Sale and Purchase Agreement" means the Sale and Purchase Agreement dated 29th day of March, 2011 between the Optionor, Express Holdings, Inc., Solid Finance (Holdings), Limited, Mrs. Elizabeth Yu Gokongwei, and the Issuer covering inter alia, the issue to the Optionor of the Option Shares by the Issuer.

"Tender Offer" has the meaning given to it in the Sale and Purchase Agreement.

"US Dollar" and "\$" means the lawful currency of the United States of America.

- 1.2 Interpretation. In this Agreement, unless the context otherwise requires:
- (a) Words importing the singular number shall include the plural and vice versa. Words importing the masculine shall include the feminine and neuter gender and vice versa.

- (b) Any reference to Sections, Recitals and Schedules is a reference to sections and recitals of, and schedules to, this Agreement.
- (c) Any reference to any document, instrument or agreement (i) shall include all exhibits, schedules and other attachments thereto, (ii) shall include all documents, instruments or agreements issued or executed in replacement thereof, and (iii) shall mean such document, instrument or agreement, or replacement or predecessor thereto, as amended, modified and supplemented from time to time in accordance with the terms thereof and in effect at any given time.
- (d) The headings to the Sections and paragraphs herein are inserted for ease of reference only and shall not affect the interpretation thereof or of this Agreement.
- (e) Any reference to "writing" or cognate expressions includes a reference to telex, cable, facsimile transmissions or comparable means of communication.
- (f) Any reference to "days" shall mean calendar days, unless the term "Business Days" is used. Reference to a time of day shall mean such time in Manila, Philippines unless otherwise specified; and
- (g) This Agreement is the result of negotiations among, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be deemed to be the product of both Parties. No ambiguity shall be construed in favor of or against any Party.

ARTICLE 2 – THE CALL OPTION AND THE PUT OPTION

2.1 Effective Date

This Agreement is conditional on Acquisition Closing occurring and shall only come into effect on the date of Acquisition Closing (the "<u>Effective Date</u>"). If Acquisition Closing does not occur by December 31, 2011, or a later date that may be mutually agreed by the Parties, this Agreement shall automatically terminate without liability for either Party.

2.2 Call Option

In consideration of the mutual covenants and agreements contained herein, and payment by the Optionee to the Optionor of the sum of Php100.00 (the "Call Option Consideration"), the Optionor hereby grants to the Optionee the right to purchase all (but not part only) of the Option Shares, free from and clear of all Encumbrances, restrictions and claims of whatever kind and nature, and with all rights attached or accruing thereto on or after the date of this Agreement (the "Call Option"), on and in accordance with the terms of this Agreement. The Call Option Consideration is a distinct consideration for the grant of the Call Option and, therefore, shall not be creditable toward the Exercise Price. The Call

Option Consideration shall be payable on the Effective Date.

2.3 Exercise of Call Option

- (a) The Call Option may be exercised by delivery to the Optionor of the Notice of Call at any time during the Option Period upon which the Optionor shall be obligated to sell to the Optionee all (but not part only) of the Option Shares in accordance with Sections 2.2 and 2.7 herein.
- (b) The Notice of Call, once delivered, shall be irrevocable and may not be withdrawn except with the written consent of the other Party.
- (c) The Call Option shall be deemed to have been duly exercised by the Optionee if the Notice of Call is received by the Optionor at any time during the Option Period, notwithstanding that the sale of the Option Shares is effected after the Option Period in accordance with Section 2.7.

2.4 Put Option

In consideration of the mutual covenants and agreements contained herein and payment by the Optioner to the Optionee of the sum of Php100.00 (the "Put Option Consideration"), the Optionee hereby grants to the Optioner the right to require the Optionee to purchase all (but not part only) of the Option Shares, free from and clear of all Encumbrances, restrictions and claims of whatever kind and nature, and with all rights attached or accruing thereto on or after the date of this Agreement (the "Put Option"), on and in accordance with the terms of this Agreement. The Put Option Consideration shall be payable on the Effective Date.

2.5 Exercise of the Put Option

- (a) The Put Option may be exercised by delivery to the Optionee of the Notice of Put at any time during the Option Period upon which the Optionee shall be obligated to purchase from the Optionor all (but not part only) of the Option Shares in accordance with Sections 2.4 and 2.7 herein.
- (b) The Notice of Put, once delivered, shall be irrevocable and may not be withdrawn except with the written consent of the other Party.
- (c) The Put Option shall be deemed to have been duly exercised by the Optionor if the Notice of Put is received by the Optionee at any time during the Option Period, notwithstanding that the sale of the Option Shares is effected after the Option Period in accordance with Section 2.7.

2.6 Exercise Price

The exercise price for the purchase by the Optionee of the Option Shares from the Optionor upon the Optionee exercising the Call Option or upon the Optionor exercising the Put Option shall be an amount equivalent to the US Dollar equivalent of Php 2,500 per Option Share converted at the Agreed Exchange Rate (the "Exercise Price").

2.7 Closing

- (a) Upon the delivery of a Notice of Call or a Notice of Put, the sale and purchase of the Option Shares ("<u>Closing</u>") shall be effected as follows:
 - (1) The Option and the Optionee shall enter into a deed of assignment over the Option Shares.
 - (2) The Optionor and the Optionee shall instruct their respective brokers to obtain a block sale approval for the sale of the Option Shares,
 - (3) The Option Shares and the stock certificates covering the Option Shares to the Optionor's broker for lodgement with PCD within one (1) Business Day from receipt of the Notice of Call or Notice of Put, and
 - (4) The Parties shall transact the sale and purchase of the Option Shares through the facilities of the PSE within two (2) Business Days from lodgement of the Option Shares and approval of the block sale from the PSE.
- (b) On Closing, the Optionee shall pay the Exercise Price of the Option Shares (less the amount equivalent to Peso equivalent of the Retention Amount computed at the Agreed Exchange Rate which shall be remitted to the Escrow Account) to the Optionor in accordance with payment instructions of the Optionor upon receipt of the confirmation from the Optionee's broker that the block sale of the Option Shares has been effected pursuant to Section 2.7 (a).
- (c) On Closing, the Optionor shall pay and deliver to the Optionee, without any additional cost to the Optionee (i) all shares hereafter issued by the Issuer by way of stock dividends on the Option Shares, (ii) all property or cash dividends declared or paid on the Option Shares from and after the date of this Agreement; (iii) all other rights hereafter accruing on the Option Shares; and (iv) all the proceeds of all of the foregoing, if any.
- (d) All taxes that may be due on the sale of the Option Shares to the Optionee shall be for the exclusive account of the Optionee. Each Party will bear all the fees and expenses associated with the services of its designated stockbroker for

purposes of transacting the Option Shares through the facilities of the PSE provided that all fees payable to the PSE in connection with the application for approval of the block sale of the Option Shares on Closing shall be borne equally by the Optioner and the Optionee.

ARTICLE 3 – COVENANTS

3.1 The Other Option Agreement

The Optionor shall enter into the Other Option Agreement with the Other Optionee on or before May 15, 2011.

3.2 <u>Covenants</u>

From the date of this Agreement and during the Option Period and after the exercise of the Call Option or the Put Option except for such transfer to the Optionee contemplated in this Agreement, the Optionor shall not sell, alienate, or in any manner dispose of or create an Encumbrance on the Option Shares or any interest therein including (i) any shares hereafter issued by the Issuer by way of stock dividends on the Option Shares; (ii) any property or cash dividends declared or paid on the Option Shares from and after the date of this Agreement; (iii) any and all other rights hereafter accruing on the Option Shares; and (iv) the proceeds of any of the foregoing, if any.

3.3 <u>Voting Rights</u>

The right to vote the Option Shares shall remain with the Optionor until the Option Shares shall have been duly acquired by the Optionee in accordance with the terms of this Agreement.

ARTICLE 4 – REPRESENTATIONS AND WARRANTIES

- 4.1 Representations and Warranties
- 4.1.1 The Optionor represents and warrants to the Optionee as follows:
 - (a) the Optionor is a corporation duly organized under the laws of the Philippines;
 - (b) the Optionor has full legal right, power and authority to execute and deliver this Agreement and to perform its obligations hereunder, all of which have been approved by all proper and necessary corporate actions;

- (c) the execution, delivery and performance by the Optionor of this Agreement do not and will not contravene any law, regulation or other directive of any governmental authority and do not and will not result in a breach of, or constitute a default or require any consent under, any contract or agreement to which it is a party or by which it is bound or to which any of its assets (including the Option Shares and the Other Option Shares) is subject;
- (d) this Agreement, upon its execution, will constitute a valid and legally binding obligation enforceable against the Optionor in accordance with the terms hereof;
- (e) on Effective Date, the Option shall be the legal and beneficial owner of the Option Shares;
- (f) the Option Shares comprise approximately percent 2.69% of the issued and outstanding common shares of the Issuer immediately following Closing (if all the minority stockholders in Digitel exercised their option to exchange their shares of Digitel for shares of the Issuer pursuant to the Tender Offer), and have been validly issued, fully paid for and are non-assessable;
- (g) the Option Shares are free from any and all Encumbrances and all other rights and interests of third parties; and
- (h) neither the Optionor nor any of its properties or assets, including the Option Shares, enjoy any right of immunity from suit, jurisdiction of any competent court, attachment prior to judgment, attachment in aid of execution, execution of judgment or set-off in respect of its obligations under this Agreement.
- 4.1.2. The Optionee represents and warrants to the Optionor that:
 - (a) the Optionee is a corporation duly organized under the laws of the Philippines;
 - (b) the Optionee has full legal right, power and authority to execute and deliver this Agreement and to perform its obligations hereunder, all of which have been approved by all proper and necessary corporate actions; and
 - (c) the execution, delivery and performance by the Optionee of this Agreement do not and will not contravene any law, regulation or other directive of any governmental authority and do not and will not result in a breach of, or constitute a default or require any consent under, any

contract or agreement to which it is a party or by which it is bound or to which any of its assets is subject.

4.2 Survival of Representations and Warranties

The representations contained herein shall be true and correct on the execution date of this Agreement, the date of the Notice of Call or Notice of Put, on Closing and the date of the sale by the Optionor, and purchase by the Optionee, of the Option Shares, with the same effect as though such representations and warranties had been made on and as of such dates.

ARTICLE 5 - MISCELLANEOUS

5.1 Further Assurances

Each Party will take all such actions and execute all such documents as may be necessary to implement and give effect to the terms of this Agreement.

5.2 Governing Law

This Agreement shall be governed and construed in accordance with the laws of the Republic of the Philippines.

5.3 <u>Confidentiality</u>

The Parties shall keep this Agreement, including its terms, strictly confidential and neither Party shall disclose this Agreement or any of its terms to any third party provided that the Optionor may disclose its terms to the Other Optionee for the purposes of Section 2.8. Nothing herein provided shall prohibit disclosure of this Agreement or the terms hereof if and to the extent: (i) the disclosure is required by order of a competent court in accordance with applicable laws, (ii) the disclosure is required by any regulatory body or any stock exchange on which the shares of any of the Parties or the Issuer or any direct or indirect shareholder of any of the Parties are listed, (iii) the disclosure is required for the purpose of enforcing the rights and remedies of any Party or in any arbitration or judicial proceedings arising out of this Agreement, or (iv) any disclosure to any Party's professional advisers on a need to know basis.

5.4 <u>Assignment and Binding Effect</u>

The Optionee shall have the right to assign this Agreement or any right, interest or obligation hereunder and the Optionor hereby consents to such assignment and the Optionor shall be bound by such assignment upon receipt of written notice thereof. This Agreement is binding upon, inures to the benefit of and is

enforceable by the Parties and their respective successors and the assignee of the Optionee.

5.5 Notices

All notices, requests and other communications hereunder must be in writing and will be deemed to have been duly given only if delivered personally, by facsimile transmission, or mailed (first class postage prepaid) to the Parties at the following addresses, facsimile numbers or email addresses:

If to the Optionor:

Address: 42/F Robinsons Equitable Tower

ADB Ave. cor. Poveda Rd.

Ortigas Center, Pasig City, Philippines

Fax No.: (632) 3952608 Attention: Mr. James L. Go

Chairman and CEO

If to the Optionee:

Address: 18/F Liberty Center

H.V. dela Costa St., Salcedo Village

Makati City, Philippines

Fax No.: (632) 888 1012

Attention: The Corporate Secretary

With a copy to: First Pacific Company Limited

24th Floor, Two Exchange Square

8 Connaught Place, Central, Hong Kong

Fax No.: (852) 2810 4313

Attention: The Company Secretary

All such notices, requests and other communications will: (i) if delivered personally to the address as provided in this Section 5.5, be deemed given upon delivery; (ii) if delivered by facsimile transmission to the facsimile number as provided in this Section, be deemed given upon receipt; and (iii) if delivered by mail in the manner described above to the address as provided in this Section, be deemed given upon receipt (in each case regardless of whether such notice, request or other communication is received by any other person to whom a copy of such notice, request or other communication is to be delivered pursuant to this Section). Any Party from time to time may change its address, facsimile number or other information for the purpose of notices to that Party by giving notice specifying such change to the other Parties.

5.6 <u>Counterparts</u>

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Any single counterpart or set of counterparts signed in either case by any of the Parties hereto shall constitute a full and original agreement for all purposes.

11

SCHEDULE 1

FORM OF NOTICE OF CALL

JG SUMMIT HOLDINGS, INC.

42/F Robinsons Equitable Tower ADB Ave. cor. Poveda Rd., Ortigas Center Pasig City, Philippines

Attention: MR. JAMES L. GO

Chairman and CEO

Re: Notice of Exercise of the Call Option under the Option Agreement dated [•]

Dear Sirs:

Reference is made to that certain Option Agreement dated as of • between **JG SUMMIT HOLDINGS, INC.** (the "Optionor") and **METRO PACIFIC RESOURCES, INC.** (the "Optionee"), with respect to a Call Option to purchase the Option Shares (the "Option Agreement"). Capitalized terms used herein, which are defined in the Option Agreement, are used herein as so defined.

This shall constitute the Notice of Call under Section 2.3 of the Option Agreement, being a notice to the Optionor of the Optionee's exercise of the Call Option pursuant to the Option Agreement. This Notice of Call is irrevocable and may not be withdrawn by the Optionee without the written consent of the Optionor.

Closing shall take place on	(Insert a date not less than five (5) Business Days but not more than ten (10) Business Days after the
date of this notice).	

By:

I

SCHEDULE 2

FORM OF NOTICE OF PUT

•

METRO PACIFIC RESOURCES, INC.

18/F Liberty Center, H.V. dela Costa Street Salcedo Village, Makati City Metro Manila, Philippines

Attention: Corporate Secretary

Re: Notice of Exercise of Put Option under the Option Agreement dated [•]

Dear Sirs:

Reference is made to that certain Option Agreement dated as of ● between JG SUMMIT HOLDINGS, INC. (the "Optionor") and METRO PACIFIC RESOURCES, INC. (the "Optionee"), with respect to a Call Option to purchase the Option Shares (the "Option Agreement"). Capitalized terms used herein, which are defined in the Option Agreement, are used herein as so defined.

This shall constitute the Notice of Put under Section 2.5 of the Option Agreement, being a notice to the Optionee of the Optionor's exercise of the Put Option pursuant to the Option Agreement. This Notice of Put is irrevocable and may not be withdrawn by the Optionor without the written consent of the Optionee.

Closing shall take place on _____. (Insert a date not less than five (5) Business Days but not more than ten (10) Business Days after the date of this notice).

Very truly yours,

JG SUMMIT HOLDINGS, INC.

By: _____