

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-03-26** | Period of Report: **1999-03-26**
SEC Accession No. **0001013255-99-000083**

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FILER

ABN AMRO MORTGAGE CORP

CIK: **943489** | IRS No.: **363886007** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-90924** | Film No.: **99573621**
SIC: **6189** Asset-backed securities

Mailing Address

*181 WEST MADISON STREET
CHICAGO IL 60602*

Business Address

*181 WEST MADISON ST
CHICAGO IL 60602
2486432530*

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: March 27, 1998
(Date of earliest event reported)

ABN AMRO Mortgage Corporation
(Sponsor)
(Issuer in Respect of Commercial Mortgage Pass-Through
Certificates Series 1998-1)
(Exact name of registrant as specified in charter)

Delaware 333-42127 363886007
(State or other juris- (Commission (I.R.S. Employer
diction of organization) File No.) Identification No.)

181 West Madison Street Chicago, Illinois 60602
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, including area code
(248) 643-2530

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL
INFORMATION AND EXHIBITS

(c) Exhibits

| Exhibit | Description |
|---------|--|
| 99.1 | Monthly distribution report pursuant to Section 4.02 of the Pooling and Servicing Agreement for the distribution on March 25, 1999. |

Pursuant to the requirements of the Securities Exchange
Act of 1934, the Registrant has duly caused this report
to be signed on behalf of the Registrant by the undersigned
thereunto duly authorized.

LASALLE NATIONAL BANK, IN ITS CAPACITY AS TRUSTEE
UNDER THE POOLING AND SERVICING AGREEMENT ON BEHALF OF
ABN AMRO Mortgage Corporation, REGISTRANT

By: /s/ Russell Goldenberg
Russell Goldenberg,

Date: March 25, 1999

ABN AMRO
LaSalle National Bank

Administrator:
Roxane Ellwanger (800) 246-5761
135 S. LaSalle Street Suite 1625
Chicago, IL 60674-4107

ABN AMRO Mortgage Corporation
(LaSalle Home Mortgage Corporation, as Servicer)
Multi-Class Mortgage Pass-Through Certificates
Series 1998-1

Payment Date: 03/25/99
Prior Payment: 02/25/99
Record Date: 02/26/99

WAC: 7.346291%
WAMM:

| | Number Of Pages |
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| Delinquency Loan Detail | |
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LaSalle Web Site www.lnbabs.com

LaSalle Bulletin Board (714) 282-3990
ASAP #: 330

ABN AMRO Acct: 67-7920-20-9

| Class | Original Face Value (1) Per \$1,000 | Opening Balance Per \$1,000 | Principal Payment Per \$1,000 |
|-----------|---|-----------------------------------|-------------------------------------|
| IA-1 | 78,344,523.04 | 75,953,796.04 | 1,026,2 |
| 00077BAN3 | 1000.000000000 | 969.484439917 | 13.099086448 |
| IA-2 | 23,789,603. | 23,789,60 | 0.00 |
| 00077BAA1 | 1000.000000000 | 1000.000000000 | 0.000000000 |
| IA-3 | 63,730,000. | 26,137,19 | 6,518,0 |
| 00077BAB9 | 1000.000000000 | 410.123849521 | 102.276512161 |
| IA-4 | 10,043,000. | | |
| 00077BAC7 | 1000.000000000 | 0.000000000 | 0.000000000 |
| IA-5 | 37,632,681. | 37,632,68 | 670067.170000000 |
| 00077BAD5 | 1000.000000000 | 1000.000000000 | 17.805459303 |
| IA-6 | 14,254,582. | 14,254,58 | 0.000000000 |
| 00077BAE3 | 1000.000000000 | 1000.000000000 | 0.000000000 |
| IA-X | 7,010,057 | 5,086,6 | 0.000000000 |
| 00077BAW3 | 1000.000000000 | 725.620749170 | 0.000000000 |
| IIA-1 | 45,850,628. | 39,616,61 | 1,141,1 |
| 00077BAF0 | 1000.000000000 | 864.036456600 | 24.887339384 |
| IIA-X | 1,828,335 | 1,360,4 | 0.000000000 |
| 00077BAG8 | 1000.000000000 | 744.100530520 | 0.000000000 |
| IIA-P | 333,045 | 319,7 | |
| 00077BAH6 | 1000.000000000 | 960.189480621 | 3.612393203 |
| M | 5,416,841 | 5,345,1 | |
| 00077BAJ2 | 1000.000000000 | 986.756445316 | 1.269874822 |
| B-1 | 2,280,777 | 2,250,5 | |
| 00077BAK9 | 1000.000000000 | 986.756447474 | 1.269874258 |
| B-2 | 1,140,388 | 1,125,2 | |
| 00077BAL7 | 1000.000000000 | 986.756446052 | 1.269874815 |
| B-3 | 1,140,387 | 1,125,2 | |
| 00077BAP8 | 1000.000000000 | 986.756443207 | 1.269875928 |
| B-4 | 570,194 | 562,6 | |
| 00077BAQ6 | 1000.000000000 | 986.756454821 | 1.269883583 |

| Class | Principal Adj. or Loss Per \$1,000 | Negative Amortization Per \$1,000 | Closing Balance Per \$1,000 |
|-----------|--|---|-----------------------------------|
| IA-1 | 0.00 | 276,916.51 | 75,204,470.87 |
| 00077BAN3 | 0.000000000 | 3.534599475 | 959.919952944 |
| IA-2 | 0.00 | 0.00 | 23,789,6 |
| 00077BAA1 | 0.000000000 | 0.000000000 | 1000.000000000 |
| IA-3 | 0.00 | 0.00 | 19,619,1 |
| 00077BAB9 | 0.000000000 | 0.000000000 | 307.847337361 |
| IA-4 | 0.00 | 0.00 | |
| 00077BAC7 | 0.000000000 | 0.000000000 | 0.000000000 |

| | | | |
|-----------|-------------|-------------|----------------|
| IA-5 | 0.00 | 0.00 | 36,962,6 |
| 00077BAD5 | 0.000000000 | 0.000000000 | 982.194540697 |
| IA-6 | 0.00 | 0.00 | 14,254,5 |
| 00077BAE3 | 0.000000000 | 0.000000000 | 1000.000000000 |
| IA-X | 0.00 | 0.00 | 4,805,9 |
| 00077BAW3 | 0.000000000 | 0.000000000 | 685.577559511 |
| IIA-1 | 0.00 | 0.00 | 38,475,5 |
| 00077BAF0 | 0.000000000 | 0.000000000 | 839.149117216 |
| IIA-X | 0.00 | 0.00 | 1,284,6 |
| 00077BAG8 | 0.000000000 | 0.000000000 | 702.643865791 |
| IIA-P | 0.00 | 0.00 | 318, |
| 00077BAH6 | 0.000000000 | 0.000000000 | 956.577087418 |
| M | 0.00 | 0.00 | 5,338,2 |
| 00077BAJ2 | 0.000000000 | 0.000000000 | 985.486570494 |
| B-1 | 0.00 | 0.00 | 2,247,6 |
| 00077BAK9 | 0.000000000 | 0.000000000 | 985.486573216 |
| B-2 | 0.00 | 0.00 | 1,123,8 |
| 00077BAL7 | 0.000000000 | 0.000000000 | 985.486571237 |
| B-3 | 0.00 | 0.00 | 1,123,8 |
| 00077BAP8 | 0.000000000 | 0.000000000 | 985.486567279 |
| B-4 | 0.00 | 0.00 | 561, |
| 00077BAQ6 | 0.000000000 | 0.000000000 | 985.486571237 |

| Class | Interest Payment Per \$1,000 | Interest Adjustment Per \$1,000 | Pass-Through Rate (2) | Next Rate (3) |
|-----------|------------------------------|---------------------------------|-----------------------|---------------|
| IA-1 | 198,699.61 | (276,916.51) | | 0.075142967 |
| 00077BAN3 | 2.536228473 | (3.534599475) | | 0.075458472 |
| IA-2 | 128,860.35 | 0.00 | | 0.065000000 |
| 00077BAA1 | 5.416666684 | 0.000000000 | Fixed | |
| IA-3 | 152,466.96 | 0.00 | | 0.070000000 |
| 00077BAB9 | 2.392389142 | 0.000000000 | Fixed | |
| IA-4 | 0.00 | 0.00 | | 0.070000000 |
| 00077BAC7 | 0.000000000 | 0.000000000 | Fixed | |
| IA-5 | 203,843.69 | 0.00 | | 0.065000000 |
| 00077BAD5 | 5.416666700 | 0.000000000 | Fixed | |
| IA-6 | 77,212.32 | 0.00 | | 0.065000000 |
| 00077BAE3 | 5.416666725 | 0.000000000 | Fixed | |
| IA-X | 28,612.37 | 0.00 | | 0.067500000 |
| 00077BAW3 | 4.081616903 | 0.000000000 | Fixed | |
| IIA-1 | 214,589.99 | 0.00 | | 0.065000000 |
| 00077BAF0 | 4.680197401 | 0.000000000 | Fixed | |
| IIA-X | 7,369.19 | 0.00 | | 0.065000000 |
| 00077BAG8 | 4.030544846 | 0.000000000 | Fixed | |
| IIA-P | 0.00 | 0.00 | | |
| 00077BAH6 | 0.000000000 | 0.000000000 | | |
| M | 29,882.85 | 0.00 | | 0.067088353 |
| 00077BAJ2 | 5.516656295 | 0.000000000 | | 0.066891042 |
| B-1 | 12,582.26 | 0.00 | | 0.067088353 |

| | | | |
|-----------|-------------|-------------|-------------|
| 00077BAK9 | 5.516655070 | 0.000000000 | 0.066891042 |
| B-2 | 6,291.13 | 0.00 | 0.067088353 |
| 00077BAL7 | 5.516657489 | 0.000000000 | 0.066891042 |
| B-3 | 6,291.12 | 0.00 | 0.067088353 |
| 00077BAP8 | 5.516653557 | 0.000000000 | 0.066891042 |
| B-4 | 3,145.56 | 0.00 | 0.067088353 |
| 00077BAQ6 | 5.516648720 | 0.000000000 | 0.066891042 |

ABN AMRO Acct: 67-7920-20-9

| Class | Original Face Value (1) Per \$1,000 | Opening Balance Per \$1,000 | Principal Payment Per \$1,000 |
|-----------------------------|---|-----------------------------------|-------------------------------------|
| B-5 | 570,194.64 | 562,643.18 | 724.08 |
| 00077BAR4 | 1000.000000000 | 986.756346920 | 1.269882158 |
| R (Component R- 9ABSB238 | 1000.000000000 | 0.000000000 | 0.00 |

| Class | Principal Adj. or Loss Per \$1,000 | Negative Amortization Per \$1,000 | Closing Balance Per \$1,000 |
|-----------------------------|--|---|-----------------------------------|
| B-5 | 0.00 | 0.00 | 561,919.10 |
| 00077BAR4 | 0.000000000 | 0.000000000 | 985.486464762 |
| R (Component R- 9ABSB238 | 0.00 | 0.00 | 0.00 |

| Class | Interest Payment Per \$1,000 | Interest Adjustment Per \$1,000 | Pass-Through Rate (2) Next Rate (3) |
|-----------------------------|------------------------------------|---------------------------------------|---|
| B-5 | 3,145.57 | 0.00 | 0.067088353 |
| 00077BAR4 | 5.516660065 | 0.000000000 | 0.066891042 |
| R (Component R- 9ABSB238 | 0.00 | 0.00 | 0.0675 |
| | 0.000000000 | 0.000000000 | Fixed |

ABN AMRO Acct: 67-7920-20-9

| Class | Original Face Value (1) Per \$1,000 | Opening Balance Per \$1,000 | Principal Payment Per \$1,000 |
|-------------------------|---|-----------------------------------|-------------------------------------|
| REMIC I Interes None | 285,096,943.82 | 228,675,784.96 | 9,093,897.15 |
| R (Component R- None | 1000.000000000 | 802.098338537 | 31.897560978 |
| | 0.00 | 0.00 | 0.00 |
| | 1000.000000000 | 0.000000000 | 0.000000000 |

| Principal | Negative | Closing |
|-----------|----------|---------|
|-----------|----------|---------|

| Class | Adj. or Loss | Amortization | Balance |
|-----------------|--------------|--------------|----------------|
| CUSIP | Per \$1,000 | Per \$1,000 | Per \$1,000 |
| REMIC I Interes | 0.00 | 0.00 | 219,581,887.81 |
| None | 0.000000000 | 0.000000000 | 770.200777559 |
| R (Component R- | 0.00 | 0.00 | 0.00 |
| None | 0.000000000 | 0.000000000 | 0.000000000 |

| Class | Interest | Interest | Pass-Through |
|-----------------|--------------|-------------|---------------|
| CUSIP | Payment | Adjustment | Rate (2) |
| | Per \$1,000 | Per \$1,000 | Next Rate (3) |
| REMIC I Interes | 1,349,909.49 | 0.00 | 0.070837907 |
| None | 4.73491393 | 0.000000000 | 0.070759238 |
| R (Component R- | 0.00 | 0.00 | |
| None | 0.000000000 | 0.000000000 | |

Other Related Information

| Class | Accrued | Reimbursement | Net | Prior |
|--------------|-------------|---------------|---------------|----------|
| | Certificate | of Prior | Prepayment | Unpaid |
| | Interest | Losses | Int. Shortfal | Interest |
| IA-1 | 475616.12 | 0.00 | 0.00 | 0.00 |
| IA-2 | 128860.35 | 0.00 | 0.00 | 0.00 |
| IA-3 | 152466.96 | 0.00 | 0.00 | 0.00 |
| IA-4 | 0.00 | 0.00 | 0.00 | 0.00 |
| IA-5 | 203843.69 | 0.00 | 0.00 | 0.00 |
| IA-6 | 77212.32 | 0.00 | 0.00 | 0.00 |
| IA-X | 28612.37 | 0.00 | 0.00 | 0.00 |
| IIA-1 | 214589.99 | 0.00 | 0.00 | 0.00 |
| IIA-X | 7369.19 | 0.00 | 0.00 | 0.00 |
| IIA-P | 0.00 | 0.00 | 0.00 | 0.00 |
| M | 29882.85 | 0.00 | 0.00 | 0.00 |
| B-1 | 12582.26 | 0.00 | 0.00 | 0.00 |
| B-2 | 6291.13 | 0.00 | 0.00 | 0.00 |
| B-3 | 6291.12 | 0.00 | 0.00 | 0.00 |
| B-4 | 3145.56 | 0.00 | 0.00 | 0.00 |
| B-5 | 3145.57 | 0.00 | 0.00 | 0.00 |
| R (Component | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 1349909.48 | 0.00 | 0.00 | 0.00 |

| Class | Ending | Interest | Actual |
|-------|----------|----------|--------------|
| | Unpaid | Loss | Distribution |
| | Interest | | of Interest |
| IA-1 | 0.00 | 0.00 | 475,616.12 |
| IA-2 | 0.00 | 0.00 | 128,860.35 |
| IA-3 | 0.00 | 0.00 | 152,466.96 |
| IA-4 | 0.00 | 0.00 | 0.00 |

| | | | |
|--------------|------|------|--------------|
| IA-5 | 0.00 | 0.00 | 203,843.69 |
| IA-6 | 0.00 | 0.00 | 77,212.32 |
| IA-X | 0.00 | 0.00 | 28,612.37 |
| IIA-1 | 0.00 | 0.00 | 214,589.99 |
| IIA-X | 0.00 | 0.00 | 7,369.19 |
| IIA-P | 0.00 | 0.00 | 0.00 |
| M | 0.00 | 0.00 | 29,882.85 |
| B-1 | 0.00 | 0.00 | 12,582.26 |
| B-2 | 0.00 | 0.00 | 6,291.13 |
| B-3 | 0.00 | 0.00 | 6,291.12 |
| B-4 | 0.00 | 0.00 | 3,145.56 |
| B-5 | 0.00 | 0.00 | 3,145.57 |
| R (Component | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 1,349,909.48 |

Advances

Prior Outstanding

Principal Interest

| | | |
|-------------|---------|----------|
| Servicer | 9780.47 | 48070.26 |
| Trustee: | 0.00 | 0.00 |
| Fiscal Agen | 0.00 | 0.00 |
| | 9780.47 | 48070.26 |

Current Period

Principal Interest

| | | |
|-------------|----------|-----------|
| Servicer | 7,653.09 | 45,539.17 |
| Trustee: | 0.00 | 0.00 |
| Fiscal Agen | 0.00 | 0.00 |
| | 7,653.09 | 45,539.17 |

Recovered

Principal Interest

| | | |
|-------------|----------|-----------|
| Servicer | 9,117.43 | 42,953.99 |
| Trustee: | 0.00 | 0.00 |
| Fiscal Agen | 0.00 | 0.00 |
| | 9,117.43 | 42,953.99 |

Outstanding

Principal Interest

| | | |
|----------|----------|-----------|
| Servicer | 8,316.13 | 50,655.44 |
| Trustee: | 0.00 | 0.00 |

Fiscal Agen 0.00 0.00

8,316.13 50,655.44

Other Related Information

| # | Summary of REO Properties | | | |
|---|---------------------------|-------------|-------------------|------------|
| | Property Name | Date of REO | Principal Balance | Book Value |
| 1 | | 0 | | |
| 2 | | 0 | | |
| 3 | | 0 | | |
| 4 | | 0 | | |
| 5 | | 0 | | |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |

| # | Summary of REO Properties | | | Aggregate Other Rev. Collected |
|---|---------------------------|------------------------|--------------------|--------------------------------|
| | Property Name | Date of Final Recovery | Amount of Proceeds | |
| 1 | | 0 | | |
| 2 | | 0 | | |
| 3 | | 0 | | |
| 4 | | 0 | | |
| 5 | | 0 | | |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |

Summary of Repurchased, Liquidated or Disposed Loans

| # | Summary of Repurchased, Liquidated or Disposed Loans | | | |
|---|--|-------------|-------------------|------------|
| | Property Name | Loan Number | Principal Balance | Book Value |
| 1 | | 0 | | |
| 2 | | 0 | | |
| 3 | | 0 | | |
| 4 | | 0 | | |
| 5 | | 0 | | |
| 0 | | 00 | 0 | 0 |

| | | | |
|---|----|---|---|
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |
| 0 | 00 | 0 | 0 |

| # | Property Name | Date of Final Liquidation | Amount of Proceeds | Aggregate Other Rev. Collected |
|---|---------------|---------------------------|--------------------|--------------------------------|
| 1 | | 0 | | |
| 2 | | 0 | | |
| 3 | | 0 | | |
| 4 | | 0 | | |
| 5 | | 0 | | |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |
| 0 | | 00 | 0 | 0 |

Asset Backed Facts - Pool Total

| Date | Delinq 1 Month | | Delinq 2 Months | |
|----------|----------------|-----------|-----------------|---------|
| | # | Balance | # | Balance |
| 03/25/99 | 1 | 253,856 | 1 | 292,045 |
| | 0.14% | 0.11% | 0.14% | 0.13% |
| 02/25/99 | 3 | 794,951 | 0 | 0 |
| | 0.42% | 0.34% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 4 | 1,489,704 | 0 | 0 |
| | 0.52% | 0.60% | 0.00% | 0.00% |
| 11/25/98 | 3 | 1,008,702 | 0 | 0 |
| | 0.38% | 0.39% | 0.00% | 0.00% |
| 10/26/98 | 3 | 787,627 | 1 | 325,662 |
| | 0.37% | 0.30% | 0.12% | 0.12% |
| 09/25/98 | 1 | 325,922 | 0 | 0 |
| | 0.12% | 0.12% | 0.00% | 0.00% |
| 08/25/98 | 2 | 653,696 | 0 | 0 |
| | 0.24% | 0.24% | 0.00% | 0.00% |
| 07/27/98 | 2 | 737,640 | 0 | 0 |
| | 0.24% | 0.27% | 0.00% | 0.00% |

| | | | | |
|----------|-------|-----------|-------|-------|
| 06/25/98 | 5 | 1,312,219 | 0 | 0 |
| | 0.58% | 0.47% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Date | Delinq # | 3+ Months Balance | Foreclosure/Bankruptcy # | Balance |
|-------------------|----------|-------------------|--------------------------|---------|
| 03/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 02/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 32539987.00% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0.001256787 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 11/25/98 | 1 | 0 | 0 | 0 |
| | 0.13% | 0.00% | 0.00% | 0.00% |
| 10/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

DistributionREO

| Date | # | Balance | Modifications # | Balance | |
|----------|---|---------|--------------------|---------|-------|
| 03/25/99 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 02/25/99 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/25/99 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 11/25/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 10/26/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | | 0 | 0 | 0 | 0 |
| | | 0.00% | 0.00% | 0.00% | 0.00% |

DistributionPrepayments

| Date | # | Balance | Curr Weighted Avg. Coupon | Avg. Remit |
|----------|----|-------------------|------------------------------|---------------|
| 03/25/99 | 24 | 8,722,642 | 7.3463% | 7.0838% |
| | | 3.39% 0.038144144 | | |
| 02/25/99 | 12 | 3,510,668 | 7.3494% | 7.0869% |
| | | 1.66% 0.015095798 | | |
| 01/25/99 | 23 | 7,533,229 | 7.3567% | 7.0942% |
| | | 3.09% 0.031324629 | | |
| 12/28/98 | 22 | 8,593,194 | 7.3627% | 7.1002% |
| | | 2.87% 0.034448291 | | |
| 11/25/98 | 27 | 9,056,174 | 7.3689% | 7.1064% |
| | | 3.40% 0.034977529 | | |

| | | | | |
|----------|-------|-------------|---------|---------|
| 10/26/98 | 14 | 4,352,638 | 7.3725% | 7.1100% |
| | 1.73% | 0.016508219 | | |
| 09/25/98 | 19 | 5,597,825 | 7.3779% | 7.1154% |
| | 2.30% | 0.02076 | | |
| 08/25/98 | 14 | 4,920,131 | 7.3846% | 7.1221% |
| | 1.67% | 0.01789101 | | |
| 07/27/98 | 9 | 2,514,519 | 7.3869% | 7.1244% |
| | 1.06% | 0.009048 | | |
| 06/25/98 | 6 | 2,251,748 | 7.3894% | 7.1269% |
| | 0.70% | 0.008025238 | | |
| 05/26/98 | 13 | 3,761,487 | 7.3948% | 7.1323% |
| | 1.50% | 0.01320984 | | |
| 04/27/98 | 0 | 0 | 7.3946% | 7.1321% |
| | 0.00% | 0 | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0 | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0 | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0 | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0 | | |

Asset Backed Facts - Group 1 Total

| Distribution Date | Delinq # | 1 Month Balance | Delinq # | 2 Months Balance |
|-------------------|----------|-----------------|----------|------------------|
| 03/25/99 | 1 | 253,856 | 1 | 292,045 |
| | 0.17% | 0.14% | 0.17% | 0.16% |
| 02/25/99 | 3 | 794,951 | 0 | 0 |
| | 0.50% | 0.42% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 4 | 1,489,704 | 0 | 0 |
| | 0.63% | 0.73% | 0.00% | 0.00% |
| 11/25/98 | 3 | 1,008,702 | 0 | 0 |
| | 0.46% | 0.47% | 0.00% | 0.00% |
| 10/26/98 | 3 | 787,627 | 1 | 325,662 |
| | 0.45% | 0.36% | 0.15% | 0.15% |
| 09/25/98 | 1 | 325,922 | 0 | 0 |
| | 0.15% | 0.15% | 0.00% | 0.00% |
| 08/25/98 | 2 | 653,696 | 0 | 0 |
| | 0.28% | 0.29% | 0.00% | 0.00% |
| 07/27/98 | 2 | 737,640 | 0 | 0 |
| | 0.28% | 0.32% | 0.00% | 0.00% |
| 06/25/98 | 5 | 1,312,219 | 0 | 0 |
| | 0.70% | 0.56% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |

| | | | | |
|----------|-------|-------|-------|-------|
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Date | Delinq # | 3+ Months Balance | Foreclosure/Bankruptcy # | Bankruptcy Balance |
|-------------------|----------|-------------------|--------------------------|--------------------|
| 03/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 02/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 11/25/98 | 1 | 325,400 | 0 | 0 |
| | 0.15% | 0.15% | 0.00% | 0.00% |
| 10/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Date | REO # | Balance | Modifications # | Balance |
|-------------------|-------|---------|-----------------|---------|
| 03/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| | | | | |
|----------|-------|-------|-------|-------|
| 02/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 11/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 10/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Prepayments | | Curr Weighted Avg. | | |
|--------------------------|----|--------------------|---------|---------|
| Date | # | Balance | Coupon | Remit |
| 03/25/99 | 21 | 7,765,315 | 7.4405% | 7.1780% |
| | | 3.60% | 4.15% | |
| 02/25/99 | 11 | 3,241,742 | 7.4436% | 7.1811% |
| | | 1.85% | 1.70% | |
| 01/25/99 | 21 | 6,885,658 | 7.4502% | 7.1877% |
| | | 3.41% | 3.49% | |
| 12/28/98 | 20 | 7,733,283 | 7.4545% | 7.1920% |
| | | 3.14% | 3.77% | |
| 11/25/98 | 23 | 7,914,339 | 7.4587% | 7.1962% |
| | | 3.49% | 3.71% | |
| 10/26/98 | 13 | 4,114,212 | 7.4613% | 7.1988% |
| | | 1.93% | 1.89% | |
| 09/25/98 | 19 | 5,597,825 | 7.4659% | 7.2034% |
| | | 2.75% | 2.50% | |
| 08/25/98 | 13 | 4,543,726 | 7.4720% | 7.2095% |
| | | 1.85% | 1.99% | |
| 07/27/98 | 8 | 2,238,108 | 7.4744% | 7.2119% |

| | | | | |
|----------|-------|-----------|---------|---------|
| | 1.12% | 0.97% | | |
| 06/25/98 | 5 | 2,023,304 | 7.4768% | 7.2143% |
| | 0.70% | 0.87% | | |
| 05/26/98 | 12 | 3,524,183 | 7.4817% | 7.2192% |
| | 1.65% | 1.49% | | |
| 04/27/98 | 0 | 0 | 7.4817% | 7.2192% |
| | 0.00% | 0.00% | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | | |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | | |

Asset Backed Facts - Group 2 Total

| Date | Distribution Delinq # | 1 Month | | Delinq 2 Months | |
|----------|-----------------------|---------|---|-----------------|---|
| | | Balance | # | Balance | # |
| 03/25/99 | 0 | 0.00% | 0 | 0.00% | 0 |
| 02/25/99 | 0 | 0.00% | 0 | 0.00% | 0 |
| 01/25/99 | 0 | 0.00% | 0 | 0.00% | 0 |
| 12/28/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 11/25/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 10/26/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 09/25/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 08/25/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 07/27/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 06/25/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 05/26/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 04/27/98 | 0 | 0.00% | 0 | 0.00% | 0 |
| 01/00/00 | 0 | 0.00% | 0 | 0.00% | 0 |
| 01/00/00 | 0 | 0.00% | 0 | 0.00% | 0 |
| 01/00/00 | 0 | 0.00% | 0 | 0.00% | 0 |
| 01/00/00 | 0 | 0.00% | 0 | 0.00% | 0 |

| | | | | |
|----------|-------|-------|-------|-------|
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Date | Delinq # | 3+ Months Balance | Foreclosure/ Bankruptcy # | Bankruptcy Balance |
|-------------------|----------|-------------------|---------------------------|--------------------|
| 03/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 02/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 11/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 10/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| Distribution Date | REO # | Balance | Modifications # | Balance |
|-------------------|-------|---------|-----------------|---------|
| 03/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 02/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/25/99 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/28/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

| | | | | |
|----------|-------|-------|-------|-------|
| 11/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 10/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 09/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 07/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 06/25/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 05/26/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 04/27/98 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0 | 0 |
| | 0.00% | 0.00% | 0.00% | 0.00% |

Distribution Prepayments

| Date | # | Balance | Curr Weighted Avg. Coupon | Remit |
|----------|---|-----------|---------------------------|---------|
| 03/25/99 | 3 | 957,327 | 6.9245% | 6.6620% |
| | | 2.40% | 2.29% | 0.00% |
| 02/25/99 | 1 | 268,927 | 6.9242% | 6.6617% |
| | | 0.79% | 0.64% | 0.00% |
| 01/25/99 | 2 | 647,570 | 6.9275% | 6.6650% |
| | | 1.56% | 1.51% | 0.00% |
| 12/28/98 | 2 | 859,911 | 6.9348% | 6.6723% |
| | | 1.54% | 1.95% | 0.00% |
| 11/25/98 | 4 | 1,141,835 | 6.9463% | 6.6838% |
| | | 2.99% | 2.52% | 0.00% |
| 10/26/98 | 1 | 238,426 | 6.9500% | 6.6875% |
| | | 0.74% | 0.52% | 0.00% |
| 09/25/98 | 0 | 0 | 6.9500% | 6.6875% |
| | | 0.00% | 0.00% | 0.00% |
| 08/25/98 | 1 | 376,404 | 6.9558% | 6.6933% |
| | | 0.74% | 0.81% | 0.00% |
| 07/27/98 | 1 | 276,410 | 6.9576% | 6.6951% |
| | | 0.73% | 0.59% | 0.00% |
| 06/25/98 | 1 | 228,444 | 6.9602% | 6.6977% |
| | | 0.72% | 0.48% | 0.00% |
| 05/26/98 | 1 | 237,305 | 6.9648% | 6.7023% |
| | | 0.72% | 0.50% | 0.00% |

| | | | | |
|----------|-------|-------|---------|---------|
| 04/27/98 | 0 | 0 | 6.9647% | 6.7022% |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | 0.00% | 0.00% |
| 01/00/00 | 0 | 0 | 0.0000% | 0.0000% |
| | 0.00% | 0.00% | 0.00% | 0.00% |