

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**
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FILER

MERCURY ASSET MANAGEMENT INTERNATIONAL LTD/

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Business Address

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2005
Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:
Name: Merrill Lynch Investment Managers Group Limited
Address: 33 King William Street
London, ENGLAND ECAR9AS

13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: James Stratford
Title: Compliance Officer and Director
Phone: (44)-(20) 7743-2253
Signature, Place, and Date of Signing:

James Stratford London, ENGLAND April 21, 2005

Merrill Lynch Investment Managers Group, Limited. (MLIMG) and its affiliated entities are direct subsidiaries of Merrill Lynch & Co., Inc. ("ML&CO") and are institutional investment managers subject to Section 13(f) of the Securities Exchange Act of 1934 and the rules promulgated thereunder. The securities positions of MLIMG and its affiliated entities reported herein, are also being reported on behalf of ML&Co which may be deemed to share with MLIMG and its affiliated entities, investment discretion and voting authority.

Report Type (Check only one.):

[X] 13F HOLDING REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXHCANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
Form 13F Information Table Entry Total: 990
Form 13F Information Table Value Total: \$8118303

List of Other Included Managers:

No.	13F File Number	Name
1.		MERRILL LYNCH INVESTMENT MANAGERS INTERNATIONAL LTD.
2.		MERRILL LYNCH INVESTMENT MANAGERS LIMITED

<TABLE>
<CAPTION>

FORM 13F INFORMATION TABLE

Column 1 Column 2 Column 3 Column 4 Column 5 Column 6 Column 7 Column 8

NAME OF ISSUER	TITLE OF CLASS	CUSIP/CIN	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVTMT MANAGERS	OTHER MANAGERS	VOTING SOLE	AUTHORITY SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ALUMINUM CORPORATION	ADR	022276109	7938	135000	SH		SOLE		135000	0	0
ALUMINUM CORPORATION	ADR	022276109	15288	260000	SH		SOLE	02	0	0	260000
AMERICA MOVIL SA DE CV	ADR	02364W105	5962	114406	SH		SOLE		0	0	114406
AMERICA MOVIL SA DE CV	ADR	02364W105	7710	147928	SH		SOLE		0	0	147928
AMERICA MOVIL SA DE CV	ADR	02364W105	2987	57311	SH		SOLE		0	0	57311
ANGLOGOLD ASHANTI LTD	ADR	035128206	63870	1830100	SH		SOLE		0	0	1830100
ANGLOGOLD ASHANTI LTD	ADR	035128206	17420	499145	SH		SOLE		0	0	499145
BANCO ITAU HOLDING FINANCEIR	ADR	059602201	6705	82280	SH		SOLE		0	0	82280
BANCO ITAU HOLDING FINANCEIR	ADR	059602201	3363	41271	SH		SOLE		0	0	41271
BANCO ITAU HOLDING FINANCEIR	ADR	059602201	8344	102392	SH		SOLE		0	0	102392
BANCO SANTIAGO	ADR	05965X109	642	19880	SH		SOLE		0	0	19880
BANCO SANTIAGO	ADR	05965X109	1153	35680	SH		SOLE		0	0	35680
BANCO SANTIAGO	ADR	05965X109	751	23240	SH		SOLE		0	0	23240
CNOOC LIMITED	ADR	126132109	17317	314000	SH		SOLE		0	0	314000
COMPANHIA ENERGETICA DE MINAS	ADR	204409601	941	39390	SH		SOLE		0	0	39390
COMPANHIA ENERGETICA DE MINAS	ADR	204409601	1993	83430	SH		SOLE		0	0	83430
COMPANHIA ENERGETICA DE MINAS	ADR	204409601	2232	93430	SH		SOLE		0	0	93430
CIA VALE DO RIO DOCE	ADR	204412100	3994	148498	SH		SOLE		0	0	148498
CIA VALE DO RIO DOCE	ADR	204412100	13567	504376	SH		SOLE		0	0	504376
CIA VALE DO RIO DOCE	ADR	204412100	131113	4874090	SH		SOLE		3606990	0	1267100
CIA VALE DO RIO DOCE	ADR	204412100	1688	62785	SH		DEFINED		62785	0	0
CIA VALE DO RIO DOCE	ADR	204412100	184753	6868160	SH		SOLE	02	0	0	6868160
CIA VALE DO RIO DOCE	ADR	204412209	4800	150000	SH		SOLE		0	0	150000
COMPANIA DE MINAS BUENAVENTURA	ADR	204448104	125978	5439470	SH		SOLE		0	0	5439470
COMPANIA DE MINAS BUENAVENTURA	ADR	204448104	762	32920	SH		SOLE		0	0	32920
COMPANIA DE MINAS BUENAVENTURA	ADR	204448104	15953	688860	SH		SOLE		0	0	688860
COMPANIA DE MINAS BUENAVENTURA	ADR	204448104	53615	2315000	SH		SOLE	02	0	0	2315000
ENDESA (CHILE)	ADR	29244T101	2047	103800	SH		SOLE		0	0	103800
ENDESA (CHILE)	ADR	29244T101	2322	117730	SH		SOLE		0	0	117730
ENDESA (CHILE)	ADR	29244T101	1047	53110	SH		SOLE		0	0	53110
GRUPO TELEVISIA SA	ADR	40049J206	970	16480	SH		SOLE		0	0	16480
GRUPO TELEVISIA SA	ADR	40049J206	2468	41930	SH		SOLE		0	0	41930
GRUPO TELEVISIA SA	ADR	40049J206	2143	36410	SH		SOLE		0	0	36410
HARMONY GOLD MINING COMPANY LI	ADR	413216300	8022	1019385	SH		SOLE		0	0	1019385
HARMONY GOLD MINING COMPANY LI	ADR	413216300	891	113256	SH		SOLE		0	0	113256
HARMONY GOLD MINING COMPANY LI	ADR	413216300	2619	332852	SH		SOLE	02	0	0	332852
ICICI BANKING LTD	ADR	45104G104	2439	117570	SH		SOLE		0	0	117570
KT CORP	ADR	48268K101	2023	94470	SH		SOLE		0	0	94470
KT CORP	ADR	48268K101	8014	374160	SH		SOLE		3600	0	370560
KT CORP	ADR	48268K101	12724	594050	SH		SOLE		0	0	594050
KT CORP	ADR	48268K101	18182	848868	SH		SOLE		0	0	848868
KOOKMIN BANK	ADR	50049M109	853	19141	SH		SOLE		7988	0	11153
KOREA ELEC PWR CO	ADR	500631106	304	22650	SH		SOLE		14000	0	8650
LAN AIRLINES SA	ADR	501723100	791	22180	SH		SOLE		0	0	22180
LAN AIRLINES SA	ADR	501723100	1853	51940	SH		SOLE		0	0	51940
LAN AIRLINES SA	ADR	501723100	1054	29540	SH		SOLE		0	0	29540
MATAV RT.	ADR	559776109	8656	365550	SH		SOLE	02	0	0	365550
MOBILE TELESYSTEMS	ADR	607409109	5609	162180	SH		SOLE		0	0	162180
MOBILE TELESYSTEMS	ADR	607409109	2687	77700	SH		SOLE		0	0	77700
MOBILE TELESYSTEMS	ADR	607409109	1765	51040	SH		SOLE		0	0	51040
MOBILE TELESYSTEMS	ADR	607409109	54652	1580020	SH		SOLE	02	0	0	1580020
NDS DEV CORP	ADR	628891103	2259	64231	SH		SOLE		0	0	64231
NDS DEV CORP	ADR	628891103	12232	347709	SH		SOLE		8677	0	339032
NDS DEV CORP	ADR	628891103	9869	280537	SH		SOLE		0	0	280537
NDS DEV CORP	ADR	628891103	29088	826849	SH		SOLE	02	0	0	826849
LUKOIL HLDGS	ADR	677862104	28522	204100	SH		SOLE		0	0	204100
LUKOIL HLDGS	ADR	677862104	3076	22017	SH		SOLE		0	0	22017
LUKOIL HLDGS	ADR	677862104	28567	204416	SH		SOLE	02	0	0	204416
VIMPELCOM	ADR	68370R109	62716	1828480	SH		SOLE	02	0	0	1828480
PETROLEO BRASILEIRO SA PETROBR	ADR	71654V101	11291	289526	SH		SOLE		0	0	289526
PETROLEO BRASILEIRO SA PETROBR	ADR	71654V101	4578	117395	SH		SOLE		0	0	117395
PETROLEO BRASILEIRO SA PETROBR	ADR	71654V101	9463	242649	SH		SOLE		0	0	242649
RANDGOLD RESOURCES LTD	ADR	752344309	12099	976480	SH		SOLE		0	0	976480
RANDGOLD RESOURCES LTD	ADR	752344309	55689	4419500	SH		SOLE		0	0	4419500
ROSTELECOM	ADR	778529107	1110	86857	SH		SOLE		0	0	86857
ROSTELECOM	ADR	778529107	11026	862800	SH		SOLE	02	0	0	862800
SK TELECOM	ADR	78440P108	440	22490	SH		SOLE		0	0	22490
SK TELECOM	ADR	78440P108	562	28711	SH		SOLE		11301	0	17410
SURGUTNEFTGAZ	ADR	868861204	14304	384536	SH		SOLE		0	0	384536
TAIWAN SEMICONDUCTOR MANUFACTU	ADR	874039100	1251	146175	SH		SOLE		0	0	146175
TELE NORTE LESTE PARTICIPACOES	ADR	879246106	1779	113716	SH		SOLE		0	0	113716
TELE NORTE LESTE PARTICIPACOES	ADR	879246106	2082	133070	SH		SOLE		0	0	133070
TELE NORTE LESTE PARTICIPACOES	ADR	879246106	1037	66314	SH		SOLE		0	0	66314
TELEKOMUNIKACJA POLSKA SA	ADR	87943D207	4445	661090	SH		SOLE	02	0	0	661090
TEVA PHARMACEUTICAL	ADR	881624209	5653	184032	SH		SOLE		0	0	184032
TEVA PHARMACEUTICAL	ADR	881624209	1612	52498	SH		SOLE		0	0	52498
TEVA PHARMACEUTICAL	ADR	881624209	785	25570	SH		SOLE		0	0	25570
AFLAC INC	COMM	001055102	736	19844	SH		SOLE		700	0	19144
AES CORP	COMM	00130H105	767	46406	SH		SOLE		900	0	45506
AT&T CORP-LIBERTY MEDIA GROUP	COMM	001957505	460	24699	SH		SOLE		1100	0	23599

ABBOTT LABS	COMM	002824100	18456	399500	SH	SOLE		117267	0	282233
ABBOTT LABS	COMM	002824100	2232	48335	SH	SOLE		0	0	48335
ABBOTT LABS	COMM	002824100	4238	91754	SH	SOLE	02	0	0	91754
ABER RES LTD NEW	COMM	002893105	104972	3399150	SH	SOLE		925000	0	2474150
ABER RES LTD NEW	COMM	002893105	16985	550000	SH	SOLE		0	0	550000
ABER RES LTD NEW	COMM	002893105	32426	1050000	SH	SOLE	02	0	0	1050000
ABERCROMBIE & FITCH CO	COMM	002896207	1413	25000	SH	SOLE		0	0	25000
ABERCROMBIE & FITCH CO	COMM	002896207	6446	114000	SH	SOLE		0	0	114000
ABITIBI-CONSOLIDATED INC	COMM	003924107	586	120201	SH	SOLE		0	0	120201
ACTIVE POWER INC	COMM	00504W100	4424	1328757	SH	SOLE		0	0	1328757
ACTUANT CORPORATION	COMM	00508X203	2020	44800	SH	SOLE		0	0	44800
ACTUANT CORPORATION	COMM	00508X203	1380	30600	SH	SOLE		0	0	30600
ADOBE SYS INC	COMM	00724F101	6336	94891	SH	SOLE		2080	0	92811
ADOBE SYS INC	COMM	00724F101	1535	23000	SH	SOLE		0	0	23000
ADVANCED MICRO DEVICES INC	COMM	007903107	969	59870	SH	SOLE		700	0	59170
AETNA INC-NEW	COMM	00817Y108	2190	29626	SH	SOLE		3660	0	25966
AETNA INC-NEW	COMM	00817Y108	1623	22000	SH	SOLE		0	0	22000
AFFILIATED COMPUTER SVCS INC.	COMM	008190100	1144	22000	SH	SOLE		200	0	21800
AGILENT TECHNOLOGIES INC	COMM	00846U101	1645	74567	SH	SOLE		7550	0	67017
AGILENT TECHNOLOGIES INC	COMM	00846U101	1559	70653	SH	SOLE		0	0	70653
AGNICO EAGLE MINES LTD	COMM	008474108	543	37500	SH	SOLE		0	0	37500
AIR PRODS & CHEMS INC	COMM	009158106	1178	18631	SH	SOLE		300	0	18331
ALAMOSA HOLDINGS INC	COMM	011589108	1188	101600	SH	SOLE		0	0	101600
ALAMOSA HOLDINGS INC	COMM	011589108	1744	149100	SH	SOLE		0	0	149100
ALBERTSONS INC	COMM	013104104	605	30249	SH	SOLE		500	0	29749
ALCAN INC	COMM	013716105	12237	334159	SH	SOLE		200000	0	134159
ALCAN INC	COMM	013716105	70534	1890000	SH	SOLE	02	0	0	1890000
ALCOA INC	COMM	013817101	59821	1976233	SH	SOLE		886334	0	1089899
ALCOA INC	COMM	013817101	611	20200	SH	SOLE		0	0	20200
ALCOA INC	COMM	013817101	11648	384810	SH	SOLE		0	0	384810
ALCOA INC	COMM	013817101	75355	2489440	SH	SOLE	02	0	0	2489440
ALLERGAN INC	COMM	018490102	2179	31365	SH	SOLE		200	0	31165
ALLIED SIGNAL INC	COMM	019512102	6603	178474	SH	SOLE		30150	0	148324
ALLIED SIGNAL INC	COMM	019512102	1121	30300	SH	SOLE		0	0	30300
ALLIED SIGNAL INC	COMM	019512102	10477	283167	SH	SOLE		0	0	283167
ALLSTATE CORP	COMM	020002101	8455	158244	SH	SOLE		24068	0	134176
ALLSTATE CORP	COMM	020002101	1762	33000	SH	SOLE		0	0	33000
ALTERA CORP	COMM	021441100	733	37896	SH	SOLE		700	0	37196
ALTIRIS INC	COMM	02148M100	877	36600	SH	SOLE		0	0	36600
ALTIRIS INC	COMM	02148M100	1236	51600	SH	SOLE		0	0	51600
ALTRIA GROUP INC	COMM	02209S103	38937	597371	SH	SOLE		263109	0	334262
ALTRIA GROUP INC	COMM	02209S103	3809	58440	SH	SOLE		0	0	58440
ALTRIA GROUP INC	COMM	02209S103	6631	101739	SH	SOLE	02	0	0	101739
AMBAC INC	COMM	023139108	13422	181404	SH	SOLE		45201	0	136203
AMBAC INC	COMM	023139108	2620	35420	SH	SOLE		0	0	35420
AMBAC INC	COMM	023139108	4030	54475	SH	SOLE	02	0	0	54475
AMEDISYS INC	COMM	023436108	1657	57300	SH	SOLE		0	0	57300
AMEDISYS INC	COMM	023436108	1108	38300	SH	SOLE		0	0	38300
AMERADA HESS CORP	COMM	023551104	5130	52150	SH	SOLE		1338	0	50812
AMERADA HESS CORP	COMM	023551104	1574	16000	SH	SOLE		0	0	16000
AMEREN CORP	COMM	023608102	761	15514	SH	SOLE		300	0	15214
AMERICAN ELEC PWR INC	COMM	025537101	645	18907	SH	SOLE		500	0	18407
AMERICAN EAGLE OUTFITTERS INC	COMM	02553E106	1437	50000	SH	SOLE		0	0	50000
AMERICAN EAGLE OUTFITTERS INC	COMM	02553E106	6549	227800	SH	SOLE		0	0	227800
AMERICAN EXPRESS CO	COMM	025816109	2627	51628	SH	SOLE		1700	0	49928
AMERICAN EXPRESS CO	COMM	025816109	2235	43910	SH	SOLE	02	0	0	43910
AMERICAN INTL GROUP INC	COMM	026874107	58838	1154325	SH	SOLE		331643	0	822682
AMERICAN INTL GROUP INC	COMM	026874107	871	17103	SH	SOLE		0	0	17103
AMERICAN INTL GROUP INC	COMM	026874107	15457	303395	SH	SOLE		0	0	303395
AMERICAN INTL GROUP INC	COMM	026874107	14248	279647	SH	SOLE	02	0	0	279647
AMERICAN TOWER SYSTEMS	COMM	029912201	1323	72900	SH	SOLE		0	0	72900
AMERICAN TOWER SYSTEMS	COMM	029912201	1891	104200	SH	SOLE		0	0	104200
AMERICAN SUPERCONDUCTOR CORP	COMM	030111108	18569	1855100	SH	SOLE		0	0	1855100
AMERISOURCEBERGEN CORPORATION	COMM	03073E105	710	12600	SH	SOLE		0	0	12600
AMERISOURCEBERGEN CORPORATION	COMM	03073E105	6503	115398	SH	SOLE		0	0	115398
AMERISOURCEBERGEN CORPORATION	COMM	03073E105	4086	72500	SH	SOLE		12400	0	60100
AMGEN INC	COMM	031162100	5398	94089	SH	SOLE		1700	0	92389
AMSOUTH BANCORPORATION	COMM	032165102	292	11441	SH	SOLE		400	0	11041
ANADARKO PETROLEUM CORP	COMM	032511107	1564	20000	SH	SOLE		0	0	20000
ANADARKO PETROLEUM CORP	COMM	032511107	5231	66903	SH	SOLE		400	0	66503
ANALOG DEVICES INC	COMM	032654105	645	18069	SH	SOLE		500	0	17569
ANHEUSER BUSCH COS INC	COMM	035229103	8433	178947	SH	SOLE		0	0	178947
ANHEUSER BUSCH COS INC	COMM	035229103	919	19500	SH	SOLE		0	0	19500
ANHEUSER BUSCH COS INC	COMM	035229103	7546	160121	SH	SOLE		19838	0	140283
ANHEUSER BUSCH COS INC	COMM	035229103	1588	33705	SH	SOLE	02	0	0	33705
APACHE CORP	COMM	037411105	1550	24718	SH	SOLE		500	0	24218
APPLE COMPUTER INC	COMM	037833100	1388	33936	SH	SOLE		1200	0	32736
APPLE COMPUTER INC	COMM	037833100	1676	41000	SH	SOLE		0	0	41000
APPLIED MATERIALS INC	COMM	038222105	7181	448518	SH	SOLE		35550	0	412968
APPLIED MATERIALS INC	COMM	038222105	587	36700	SH	SOLE		0	0	36700
APPLIED MATERIALS INC	COMM	038222105	5135	320741	SH	SOLE		0	0	320741
APPLIED MICRO CIRCUITS CORP	COMM	03822W109	344	106557	SH	SOLE		0	0	106557
ARCHER DANIELS MIDLAND CO	COMM	039483102	1548	62000	SH	SOLE		0	0	62000
ARCHER DANIELS MIDLAND CO	COMM	039483102	7359	294811	SH	SOLE		5173	0	289638
ARCHER DANIELS MIDLAND CO	COMM	039483102	252	10100	SH	SOLE	02	0	0	10100

ARTHROCARE CORP	COMM	043136100	1538	53900	SH	SOLE		0	0	53900
ARTHROCARE CORP	COMM	043136100	1047	36700	SH	SOLE		0	0	36700
ASHLAND INC	COMM	044204105	1427	20729	SH	SOLE		100	0	20629
ATMEL CORP	COMM	049513104	517	176000	SH	SOLE		0	0	176000
ATWOOD OCEANICS	COMM	050095108	2362	34300	SH	SOLE		0	0	34300
ATWOOD OCEANICS	COMM	050095108	1604	23300	SH	SOLE		0	0	23300
AUTODESK INC	COMM	052769106	5374	178531	SH	SOLE		3391	0	175140
AUTODESK INC	COMM	052769106	1535	51000	SH	SOLE		0	0	51000
AUTOMATIC DATA PROCESSING INC	COMM	053015103	2023	45136	SH	SOLE		800	0	44336
AVAYA INC	COMM	053499109	3396	296115	SH	SOLE		500	0	295615
AVID TECHNOLOGY INC	COMM	05367P100	1190	21700	SH	SOLE		0	0	21700
AVID TECHNOLOGY INC	COMM	05367P100	1711	31200	SH	SOLE		0	0	31200
AVON PRODS INC	COMM	054303102	470	11100	SH	SOLE		0	0	11100
AVON PRODS INC	COMM	054303102	4591	108246	SH	SOLE		0	0	108246
AVON PRODS INC	COMM	054303102	8447	199130	SH	SOLE		25050	0	174080
BB&T CORP	COMM	054937107	807	20855	SH	SOLE		700	0	20155
BJ SERVICES CO	COMM	055482103	13557	255700	SH	SOLE		300	0	255400
BMC SOFTWARE INC	COMM	055921100	461	30557	SH	SOLE		200	0	30357
BAKER HUGHES INC	COMM	057224107	9426	206952	SH	SOLE		500	0	206452
BANK OF AMERICA CORP	COMM	060505104	792	18000	SH	SOLE		0	0	18000
BANK OF AMERICA CORP	COMM	060505104	10443	237295	SH	SOLE		6585	0	230710
BANK OF AMERICA CORP	COMM	060505104	1300	29540	SH	SOLE	02	0	0	29540
BANK NEW YORK INC	COMM	064057102	5282	182840	SH	SOLE		0	0	182840
BANK NEW YORK INC	COMM	064057102	29041	1005258	SH	SOLE		266882	0	738376
BANK NEW YORK INC	COMM	064057102	9409	325717	SH	SOLE	02	0	0	325717
BANK NOVA SCOTIA HALIFAX	COMM	064149107	557	16724	SH	SOLE		0	0	16724
BANK NOVA SCOTIA HALIFAX	COMM	064149107	1174	36564	SH	SOLE	02	0	0	36564
BARD C R INC	COMM	067383109	2061	30252	SH	SOLE		200	0	30052
BARRICK GOLD INC	COMM	067901108	19750	825000	SH	SOLE		0	0	825000
BARRICK GOLD INC	COMM	067901108	176522	7381876	SH	SOLE		0	0	7381876
BAXTER INTL INC	COMM	071813109	7123	210994	SH	SOLE		64447	0	146547
BAXTER INTL INC	COMM	071813109	9763	289286	SH	SOLE		0	0	289286
BAXTER INTL INC	COMM	071813109	1032	30600	SH	SOLE		0	0	30600
BAXTER INTL INC	COMM	071813109	1419	42060	SH	SOLE	02	0	0	42060
BEA SYS INC	COMM	073325102	1372	174000	SH	SOLE		0	0	174000
BEA SYS INC	COMM	073325102	356	45219	SH	SOLE		0	0	45219
BEAR STEARNS COS INC	COMM	073902108	5229	53169	SH	SOLE		2690	0	50479
BECTON DICKINSON & CO	COMM	075887109	5786	100504	SH	SOLE		1201	0	99303
BECTON DICKINSON & CO	COMM	075887109	1554	27000	SH	SOLE		0	0	27000
BED BATH BEYOND INC	COMM	075896100	480	13206	SH	SOLE		500	0	12706
BELLSOUTH CORP	COMM	079860102	2068	79978	SH	SOLE		2400	0	77578
BEMA GOLD CORP	COMM	08135F107	4202	1600000	SH	SOLE		0	0	1600000
BEMA GOLD CORP	COMM	08135F107	13607	5181000	SH	SOLE		0	0	5181000
BEST BUY INC	COMM	086516101	657	13000	SH	SOLE		0	0	13000
BEST BUY INC	COMM	086516101	799	15789	SH	SOLE		400	0	15389
BIOMET INC	COMM	090613100	475	13313	SH	SOLE		400	0	12913
BIOGEN IDEC INC	COMM	09062X103	489	14101	SH	SOLE		500	0	13601
BLACK & DECKER CORP	COMM	091797100	1348	17000	SH	SOLE		0	0	17000
BLOCK H & R INC	COMM	093671105	654	12986	SH	SOLE		2695	0	10291
BOEING CO	COMM	097023105	7285	123981	SH	SOLE		22096	0	101885
BOSTON SCIENTIFIC CORP	COMM	101137107	4324	150850	SH	SOLE		0	0	150850
BOSTON SCIENTIFIC CORP	COMM	101137107	458	16000	SH	SOLE		0	0	16000
BOSTON SCIENTIFIC CORP	COMM	101137107	2954	103048	SH	SOLE		16950	0	86098
BOTTOMLINE TECHNOLOGIES INC	COMM	101388106	13739	1048036	SH	SOLE		94235	0	953801
BRASCAN CORPORATION	COMM	10549P606	274	15209	SH	SOLE		0	0	15209
BRISTOL MYERS SQUIBB CO	COMM	110122108	4562	182634	SH	SOLE		68682	0	113952
BURLINGTON NORTHN SANTA FE COR	COMM	12189T104	3124	58638	SH	SOLE		0	0	58638
BURLINGTON NORTHN SANTA FE COR	COMM	12189T104	3550	66632	SH	SOLE		6450	0	60182
BURLINGTON RES INC	COMM	122014103	1702	33000	SH	SOLE		0	0	33000
BURLINGTON RES INC	COMM	122014103	7158	138777	SH	SOLE		2187	0	136590
CIGNA CORP	COMM	125509109	1601	18000	SH	SOLE		0	0	18000
CIGNA CORP	COMM	125509109	6589	74065	SH	SOLE		3713	0	70352
CSX CORP	COMM	126408103	3667	87724	SH	SOLE		0	0	87724
CSX CORP	COMM	126408103	3087	74648	SH	SOLE		9150	0	65498
CVS CORP	COMM	126650100	1193	23141	SH	SOLE		500	0	22641
CABLEVISION SYSTEMS CORP.	COMM	12686C109	857	30642	SH	SOLE		0	0	30642
CADENCE DESIGN SYS INC	COMM	127387108	952	63500	SH	SOLE		0	0	63500
CAESARS ENTERTAINMENT INC	COMM	127687101	221	11300	SH	SOLE		0	0	11300
CAL DIVE INTL INC	COMM	127914109	2198	47600	SH	SOLE		0	0	47600
CAL DIVE INTL INC	COMM	127914109	1547	33500	SH	SOLE		0	0	33500
CAMBIOR INC	COMM	13201L103	31841	14594500	SH	SOLE		0	0	14594500
CAMBIOR INC	COMM	13201L103	10908	5000000	SH	SOLE		0	0	5000000
CAMPBELL SOUP CO	COMM	134429109	855	30045	SH	SOLE		500	0	29545
CANADIAN IMPERIAL BK	COMM	136069101	850	14000	SH	SOLE	02	0	0	14000
CANADIAN NAT RES LTD	COMM	136385101	52642	926084	SH	SOLE		0	0	926084
CANADIAN OCCIDENTAL PETE LTD	COMM	136420106	613	11000	SH	SOLE		0	0	11000
CAPSTONE TURBINE	COMM	14067D102	1674	1154800	SH	SOLE		0	0	1154800
CARDINAL HEALTH INC	COMM	14149Y108	1330	24332	SH	SOLE		600	0	23732
CAREMARK RX INC.	COMM	141705103	2455	61690	SH	SOLE		0	0	61690
CAREMARK RX INC.	COMM	141705103	13010	326808	SH	SOLE		67025	0	259783
CAREMARK RX INC.	COMM	141705103	4339	109000	SH	SOLE	02	0	0	109000
CARNIVAL CORP	COMM	143658300	1109	21848	SH	SOLE		800	0	21048
CARNIVAL CORP	COMM	143658300	836	16464	SH	SOLE		0	0	16464
CATALYTICA ENERGY SYSTEMS INC	COMM	148884109	1475	714416	SH	SOLE		0	0	714416
CATERPILLAR INC	COMM	149123101	1616	17930	SH	SOLE		500	0	17430

CELGENE CORP	COMM	151020104	4591	136000	SH	SOLE		0	0	136000
CENDANT CORPORATION	COMM	151313103	1362	67013	SH	SOLE		8515	0	58498
CENTEX CONSTRUCTION PRODUCTS	COMM	15231R109	1248	15200	SH	SOLE		0	0	15200
CENTEX CONSTRUCTION PRODUCTS	COMM	15231R109	1955	23800	SH	SOLE		0	0	23800
CEPHALON INC	COMM	156708109	2761	60000	SH	SOLE		0	0	60000
CHEVRONTEXACO CORPORATION	COMM	166764100	2846	48000	SH	SOLE		0	0	48000
CHEVRONTEXACO CORPORATION	COMM	166764100	19674	331929	SH	SOLE		29281	0	302648
CHEVRONTEXACO CORPORATION	COMM	166764100	4236	71426	SH	SOLE	02	0	0	71426
CHOICEPOINT INCORPORATED	COMM	170388102	449	11320	SH	SOLE		10810	0	510
CHUBB CORP	COMM	171232101	936	12079	SH	SOLE		300	0	11779
CHUBB CORP	COMM	171232101	1473	19000	SH	SOLE		0	0	19000
CHUNGHWA TELECOM CO LTD	COMM	17133Q205	1489	70915	SH	DEFINED		70915	0	0
CHUNGHWA TELECOM CO LTD	COMM	17133Q205	14250	678293	SH	SOLE		34600	0	643693
CHUNGHWA TELECOM CO LTD	COMM	17133Q205	1796	85500	SH	SOLE		0	0	85500
CHUNGHWA TELECOM CO LTD	COMM	17133Q205	823	39194	SH	SOLE	02	0	0	39194
CIRCUIT CITY STORES INC	COMM	172737108	232	14808	SH	SOLE		300	0	14508
CISCO SYS INC	COMM	17275R102	30301	1711819	SH	SOLE		423192	0	1288627
CISCO SYS INC	COMM	17275R102	7070	399455	SH	SOLE		0	0	399455
CISCO SYS INC	COMM	17275R102	408	23100	SH	SOLE		0	0	23100
CISCO SYS INC	COMM	17275R102	7435	420072	SH	SOLE	02	0	0	420072
CITIGROUP INC	COMM	172967101	1282	28736	SH	SOLE		0	0	28736
CITIGROUP INC	COMM	172967101	28608	641119	SH	SOLE		46896	0	594223
CITIGROUP INC	COMM	172967101	14876	333397	SH	SOLE		0	0	333397
CITIGROUP INC	COMM	172967101	9547	213968	SH	SOLE	02	0	0	213968
CITRIX SYS INC	COMM	177376100	2487	107202	SH	SOLE		18900	0	88302
CITRIX SYS INC	COMM	177376100	468	20200	SH	SOLE		0	0	20200
CITRIX SYS INC	COMM	177376100	4419	190490	SH	SOLE		0	0	190490
CLEAR CHANNEL COMMUNICATIONS I	COMM	184502102	3814	111633	SH	SOLE		0	0	111633
CLEAR CHANNEL COMMUNICATIONS I	COMM	184502102	10110	295874	SH	SOLE		66022	0	229852
CLEAR CHANNEL COMMUNICATIONS I	COMM	184502102	5058	148026	SH	SOLE	02	0	0	148026
COCA COLA CO	COMM	191216100	7254	175314	SH	SOLE		46300	0	129014
COCA COLA CO	COMM	191216100	542	13110	SH	SOLE	02	0	0	13110
COLGATE PALMOLIVE CO	COMM	194162103	3806	73877	SH	SOLE		31700	0	42177
COLGATE PALMOLIVE CO	COMM	194162103	1955	37950	SH	SOLE	02	0	0	37950
COMCAST CORPORATION	COMM	20030N101	2917	87351	SH	SOLE		3000	0	84351
COMCAST CORP	COMM	20030N200	3032	91536	SH	SOLE		13900	0	77636
COMCAST CORP	COMM	20030N200	477	14400	SH	SOLE		0	0	14400
COMCAST CORP	COMM	20030N200	4897	147836	SH	SOLE		0	0	147836
COMMSCOPE INCORPORATED	COMM	203372107	3424	231200	SH	SOLE		45800	0	185400
COMMSCOPE INCORPORATED	COMM	203372107	7657	517042	SH	SOLE		0	0	517042
COMMSCOPE INCORPORATED	COMM	203372107	832	56200	SH	SOLE		0	0	56200
COMMSCOPE INCORPORATED	COMM	203372107	216	14600	SH	SOLE	02	0	0	14600
COMPUTER ASSOC INTL INC	COMM	204912109	1472	54000	SH	SOLE		0	0	54000
COMPUTER ASSOC INTL INC	COMM	204912109	1120	41103	SH	SOLE		700	0	40403
COMPUTER SCIENCES CORP	COMM	205363104	3060	67380	SH	SOLE		0	0	67380
COMPUTER SCIENCES CORP	COMM	205363104	1701	37462	SH	SOLE		4697	0	32765
CONAGRA FOODS INC	COMM	205887102	10548	395510	SH	SOLE		0	0	395510
CONAGRA FOODS INC	COMM	205887102	1176	44100	SH	SOLE		0	0	44100
CONAGRA FOODS INC	COMM	205887102	7500	281077	SH	SOLE		83792	0	197285
CONAGRA FOODS INC	COMM	205887102	341	12800	SH	SOLE	02	0	0	12800
CONOCOPHILLIPS	COMM	20825C104	8216	74505	SH	SOLE		0	0	74505
CONOCOPHILLIPS	COMM	20825C104	41833	379500	SH	SOLE		101526	0	277974
CONOCOPHILLIPS	COMM	20825C104	9528	86400	SH	SOLE	02	0	0	86400
CONSOL ENERGY INC	COMM	20854P109	959	20000	SH	SOLE		0	0	20000
CONSOLIDATED EDISON INC	COMM	209115104	772	18458	SH	SOLE		400	0	18058
CORNING INC	COMM	219350105	707	63538	SH	SOLE		1700	0	61838
CORPORATE EXECUTIVE BOARD CO	COMM	21988R102	1683	25900	SH	SOLE		0	0	25900
CORPORATE EXECUTIVE BOARD CO	COMM	21988R102	2437	37500	SH	SOLE		0	0	37500
COSTCO WHOLESALE CORPORATION	COMM	22160K105	5592	127646	SH	SOLE		5548	0	122098
COSTAR GROUP INC	COMM	22160N109	648	17900	SH	SOLE		0	0	17900
COSTAR GROUP INC	COMM	22160N109	960	26500	SH	SOLE		0	0	26500
COUNTRYWIDE FINANCIAL CORP	COMM	222372104	5150	161973	SH	SOLE		0	0	161973
COUNTRYWIDE FINANCIAL CORP	COMM	222372104	31712	997106	SH	SOLE		265761	0	731345
COUNTRYWIDE FINANCIAL CORP	COMM	222372104	8044	252984	SH	SOLE	02	0	0	252984
CUMBERLAND RESOURCES LTD.	COMM	23077R100	233	176400	SH	SOLE		0	0	176400
CUMMINS ENGINE INC	COMM	231021106	1203	17000	SH	SOLE		0	0	17000
CUMMINS ENGINE INC	COMM	231021106	4263	60240	SH	SOLE		1240	0	59000
CYTYC CORP	COMM	232946103	1591	69100	SH	SOLE		0	0	69100
CYTYC CORP	COMM	232946103	2282	99100	SH	SOLE		0	0	99100
DR HORTON INC.	COMM	23331A109	12601	418088	SH	SOLE		74176	0	343912
DR HORTON INC.	COMM	23331A109	3199	106157	SH	SOLE		0	0	106157
DR HORTON INC.	COMM	23331A109	3750	124450	SH	SOLE	02	0	0	124450
DTE ENERGY CO	COMM	233331107	2137	47022	SH	SOLE		300	0	46722
DANAHER CORP.	COMM	235851102	824	15640	SH	SOLE		2135	0	13505
DARDEN RESTAURANTS INC.	COMM	237194105	567	18280	SH	SOLE		300	0	17980
DELL INC	COMM	24702R101	20250	532397	SH	SOLE		117557	0	414840
DELL INC	COMM	24702R101	4678	123010	SH	SOLE		0	0	123010
DELL INC	COMM	24702R101	8368	220058	SH	SOLE	02	0	0	220058
DELPHI CORP	COMM	247126105	791	183131	SH	SOLE		700	0	182431
DENBURY RES INC	COMM	247916208	22503	627000	SH	SOLE		0	0	627000
DEVON ENERGY CORPORATION	COMM	25179M103	12566	253604	SH	SOLE		0	0	253604
DEVON ENERGY CORPORATION	COMM	25179M103	13933	281208	SH	SOLE		23100	0	258108
DEVON ENERGY CORPORATION	COMM	25179M103	1139	23000	SH	SOLE		0	0	23000
DEVON ENERGY CORPORATION	COMM	25179M103	574	11600	SH	SOLE	02	0	0	11600
DIRECTV GROUP INC/THE	COMM	25459L106	1358	94164	SH	SOLE		0	0	94164

THE WALT DISNEY COMPANY	COMM	254687106	5529	193473	SH	SOLE		22300	0	171173
THE WALT DISNEY COMPANY	COMM	254687106	571	20000	SH	SOLE		0	0	20000
THE WALT DISNEY COMPANY	COMM	254687106	5541	193896	SH	SOLE		0	0	193896
DISTRIBUTED ENERGY SYSTEMS COR	COMM	25475V104	3009	824577	SH	SOLE		0	0	824577
DOMINION RES INC VA	COMM	25746U109	1059	14079	SH	SOLE		500	0	13579
DOVER CORP	COMM	260003108	5575	149631	SH	SOLE		29600	0	120031
DOVER CORP	COMM	260003108	1143	30700	SH	SOLE		0	0	30700
DOVER CORP	COMM	260003108	10734	288090	SH	SOLE		0	0	288090
DOW CHEM CO	COMM	260543103	2320	47213	SH	SOLE		1200	0	46013
DOW CHEM CO	COMM	260543103	1636	33300	SH	SOLE	02	0	0	33300
DU PONT E I DE NEMOURS & CO	COMM	263534109	9046	177980	SH	SOLE		0	0	177980
DU PONT E I DE NEMOURS & CO	COMM	263534109	9149	180007	SH	SOLE		44000	0	136007
DU PONT E I DE NEMOURS & CO	COMM	263534109	960	18900	SH	SOLE		0	0	18900
DUKE ENERGY CORPORATION	COMM	264399106	1273	44964	SH	SOLE		1200	0	43764
E M C CORP MASS	COMM	268648102	1472	119132	SH	SOLE		3300	0	115832
E M C CORP MASS	COMM	268648102	1693	137000	SH	SOLE		0	0	137000
E M C CORP MASS	COMM	268648102	262	21200	SH	SOLE	02	0	0	21200
EOG RESOURCES INC.	COMM	26875P101	76476	1521619	SH	SOLE		144570	0	1377049
EOG RESOURCES INC.	COMM	26875P101	3876	77130	SH	SOLE		0	0	77130
EOG RESOURCES INC.	COMM	26875P101	7006	139400	SH	SOLE	02	0	0	139400
EAST WEST BANCORP INC	COMM	27579R104	1436	39800	SH	SOLE		0	0	39800
EAST WEST BANCORP INC	COMM	27579R104	2107	58400	SH	SOLE		0	0	58400
EASTMAN KODAK CO	COMM	277461109	4095	130810	SH	SOLE		400	0	130410
EASTMAN KODAK CO	COMM	277461109	1377	44000	SH	SOLE		0	0	44000
EATON CORP	COMM	278058102	825	12696	SH	SOLE		200	0	12496
EBAY INC	COMM	278642103	2157	58200	SH	SOLE		1800	0	56400
ECOLAB INC	COMM	278865100	355	10820	SH	SOLE		300	0	10520
EDISON INTL	COMM	281020107	1472	42000	SH	SOLE		0	0	42000
EDISON INTL	COMM	281020107	5654	161359	SH	SOLE		2037	0	159322
EL PASO CORPORATION	COMM	28336L109	261	24532	SH	SOLE		800	0	23732
ELDORADO GOLD CORP.	COMM	284902103	17532	5965000	SH	SOLE		0	0	5965000
ELDORADO GOLD CORP.	COMM	284902103	5878	2000000	SH	SOLE		0	0	2000000
ELECTRONIC ARTS	COMM	285512109	726	14000	SH	SOLE		500	0	13500
ELECTRONIC DATA SYS CORP NEW	COMM	285661104	789	38189	SH	SOLE		700	0	37489
EMERSON ELEC CO	COMM	291011104	1709	26723	SH	SOLE		600	0	26123
ENGINEERED SUPPORT SYS INC	COMM	292866100	2040	38200	SH	SOLE		0	0	38200
ENGINEERED SUPPORT SYS INC	COMM	292866100	1383	25900	SH	SOLE		0	0	25900
ENTERGY CORP NEW	COMM	29364G103	770	10816	SH	SOLE		300	0	10516
EQUITY OFFICE PROPERTIES TRUST	COMM	294741103	682	22400	SH	SOLE		500	0	21900
EURONET SVCS INC	COMM	298736109	1383	48900	SH	SOLE		0	0	48900
EURONET SVCS INC	COMM	298736109	2023	71500	SH	SOLE		0	0	71500
EXELON CORP	COMM	30161N101	1701	37068	SH	SOLE		800	0	36268
EXPRESS SCRIPTS INC	COMM	302182100	1452	17000	SH	SOLE		0	0	17000
EXXON MOBIL CORPORATION	COMM	30231G102	101812	1681694	SH	SOLE		204110	0	1477584
EXXON MOBIL CORPORATION	COMM	30231G102	903	14918	SH	SOLE		0	0	14918
EXXON MOBIL CORPORATION	COMM	30231G102	17400	287371	SH	SOLE		0	0	287371
EXXON MOBIL CORPORATION	COMM	30231G102	19380	320078	SH	SOLE	02	0	0	320078
FLIR SYS INC	COMM	302445101	1199	39200	SH	SOLE		0	0	39200
FLIR SYS INC	COMM	302445101	1897	62000	SH	SOLE		0	0	62000
FPL GROUP INC	COMM	302571104	1717	42786	SH	SOLE		21252	0	21534
FEDERAL HOME LOAN MORTGAGE COR	COMM	313400301	4492	73822	SH	SOLE		1000	0	72822
FEDERAL HOME LOAN MORTGAGE COR	COMM	313400301	725	11930	SH	SOLE	02	0	0	11930
FEDERAL NATIONAL MORTGAGE ASSO	COMM	313586109	11600	217736	SH	SOLE		33859	0	183877
FEDERAL NATIONAL MORTGAGE ASSO	COMM	313586109	819	15400	SH	SOLE		0	0	15400
FEDERAL NATIONAL MORTGAGE ASSO	COMM	313586109	7687	144401	SH	SOLE		0	0	144401
FEDERAL NATIONAL MORTGAGE ASSO	COMM	313586109	788	14814	SH	SOLE	02	0	0	14814
FEDERATED DEPT STORES INC DEL	COMM	31410H101	1016	16133	SH	SOLE		3210	0	12923
FEDEX CORPORATION	COMM	31428X106	4650	50353	SH	SOLE		400	0	49953
FIFTH THIRD BANCORP	COMM	316773100	810	18912	SH	SOLE		900	0	18012
FINISH LINE INC	COMM	317923100	1766	77600	SH	SOLE		0	0	77600
FINISH LINE INC	COMM	317923100	2586	113600	SH	SOLE		0	0	113600
FIRST DATA CORP	COMM	319963104	25835	664149	SH	SOLE		167975	0	496174
FIRST DATA CORP	COMM	319963104	4164	107065	SH	SOLE		0	0	107065
FIRST DATA CORP	COMM	319963104	7066	181670	SH	SOLE	02	0	0	181670
FIRST TENN NATL CORP	COMM	337162101	13770	342630	SH	SOLE		96990	0	245640
FIRST TENN NATL CORP	COMM	337162101	2648	65900	SH	SOLE		0	0	65900
FIRST TENN NATL CORP	COMM	337162101	3965	98670	SH	SOLE	02	0	0	98670
FIRSTENERGY CORPORATION	COMM	337932107	716	17067	SH	SOLE		400	0	16667
FORD MTR CO DEL	COMM	345370860	1363	122000	SH	SOLE		0	0	122000
FORD MTR CO DEL	COMM	345370860	4645	415495	SH	SOLE		2400	0	413095
FORD MTR CO DEL	COMM	345370860	220	19700	SH	SOLE	02	0	0	19700
FOREST LABORATORIES -CL A	COMM	345838106	4239	115478	SH	SOLE		600	0	114878
FREEPORT-MCMORAN COPPER & GOLD	COMM	35671D857	117459	2935756	SH	SOLE		200300	0	2735456
FREEPORT-MCMORAN COPPER & GOLD	COMM	35671D857	24006	600000	SH	SOLE		0	0	600000
FREEPORT-MCMORAN COPPER & GOLD	COMM	35671D857	50012	1250000	SH	SOLE	02	0	0	1250000
FUELCELL ENERGY, INC.	COMM	35952H106	3362	341702	SH	SOLE		0	0	341702
GANNETT CO. INC.	COMM	364730101	25251	321792	SH	SOLE		77380	0	244412
GANNETT CO. INC.	COMM	364730101	5129	65370	SH	SOLE		0	0	65370
GANNETT CO. INC.	COMM	364730101	8220	104758	SH	SOLE	02	0	0	104758
GAP INC	COMM	364760108	1419	66000	SH	SOLE		0	0	66000
GAP INC	COMM	364760108	4909	228092	SH	SOLE		10978	0	217114
GAP INC	COMM	364760108	223	10400	SH	SOLE	02	0	0	10400
GENERAL ELEC CO	COMM	369604103	40873	1152174	SH	SOLE		153072	0	999102
GENERAL ELEC CO	COMM	369604103	1250	35260	SH	SOLE		0	0	35260
GENERAL ELEC CO	COMM	369604103	14912	420413	SH	SOLE		0	0	420413

GENERAL ELEC CO	COMM	369604103	5880	165776	SH	SOLE	02	0	0	165776
GENERAL MILLS INC	COMM	370334104	4169	85666	SH	SOLE		15508	0	70158
GENERAL MILLS INC	COMM	370334104	5763	118475	SH	SOLE		0	0	118475
GENERAL MILLS INC	COMM	370334104	593	12200	SH	SOLE		0	0	12200
GENERAL MOTORS CORP.	COMM	370442105	1553	52862	SH	SOLE		800	0	52062
GEORGIA GULF CORP.	COMM	373200203	973	20900	SH	SOLE		0	0	20900
GEORGIA GULF CORP.	COMM	373200203	1420	30500	SH	SOLE		0	0	30500
GEORGIA PAC CORP	COMM	373298108	4946	137887	SH	SOLE		1736	0	136151
GILEAD SCIENCES INC	COMM	375558103	710	20100	SH	SOLE		600	0	19500
GILLETTE CO	COMM	375766102	8145	162846	SH	SOLE		1300	0	161546
GLAMIS GOLD LTD	COMM	376775102	464	30000	SH	SOLE		0	0	30000
GLOBAL PAYMENTS INC	COMM	37940X102	2518	38900	SH	SOLE		0	0	38900
GLOBAL PAYMENTS INC	COMM	37940X102	3736	57700	SH	SOLE		0	0	57700
GOLD FIELDS LIMITED	COMM	38059T106	805	70000	SH	SOLE		0	0	70000
GOLD FIELDS LIMITED	COMM	38059T106	24491	2129715	SH	SOLE		0	0	2129715
GOLD FIELDS LIMITED	COMM	38059T106	3865	336097	SH	SOLE	02	0	0	336097
GOLDCORP INC NEW	COMM	380956409	38918	2718034	SH	SOLE		0	0	2718034
GOLDCORP INC NEW	COMM	380956409	2868	200000	SH	SOLE		0	0	200000
GOLDEN WEST FINL CORP DEL	COMM	381317106	2017	33546	SH	SOLE		400	0	33146
GOLDMAN SACHS GROUP INC	COMM	38141G104	32380	296257	SH	SOLE		58794	0	237463
GOLDMAN SACHS GROUP INC	COMM	38141G104	4686	42880	SH	SOLE		0	0	42880
GOLDMAN SACHS GROUP INC	COMM	38141G104	9752	89223	SH	SOLE	02	0	0	89223
GRAINGER W W INC	COMM	384802104	1789	28580	SH	SOLE		0	0	28580
GRAINGER W W INC	COMM	384802104	7975	127368	SH	SOLE		32640	0	94728
GRAINGER W W INC	COMM	384802104	4013	64099	SH	SOLE	02	0	0	64099
GRANT PRIDECO INC.	COMM	38821G101	1720	70600	SH	SOLE		0	0	70600
GRANT PRIDECO INC.	COMM	38821G101	2534	104000	SH	SOLE		0	0	104000
GUIDANT CORP	COMM	401698105	5519	74747	SH	SOLE		17440	0	57307
GUIDANT CORP	COMM	401698105	2416	32720	SH	SOLE	02	0	0	32720
GUITAR CTR INC	COMM	402040109	1243	23000	SH	SOLE		0	0	23000
GUITAR CTR INC	COMM	402040109	1784	33000	SH	SOLE		0	0	33000
HCA INC	COMM	404119109	7578	140862	SH	SOLE		0	0	140862
HCA INC	COMM	404119109	5091	94640	SH	SOLE		14560	0	80080
HCA INC	COMM	404119109	807	15000	SH	SOLE		0	0	15000
HCA INC	COMM	404119109	833	15500	SH	SOLE	02	0	0	15500
HALLIBURTON CO	COMM	406216101	42474	951276	SH	SOLE		500	0	950776
HARLEY DAVIDSON INC	COMM	412822108	4494	79152	SH	SOLE		400	0	78752
HARMAN INTL INDS INC NEW	COMM	413086109	3295	37261	SH	SOLE		757	0	36504
HARTFORD FINANCIAL SERVICES GR	COMM	416515104	3118	46205	SH	SOLE		20805	0	25400
HEINZ H J CO	COMM	423074103	443	12184	SH	SOLE		400	0	11784
HERSHEY CO/THE	COMM	427866108	701	11670	SH	SOLE		300	0	11370
HEWLETT PACKARD CO	COMM	428236103	16109	741803	SH	SOLE		116415	0	625388
HEWLETT PACKARD CO	COMM	428236103	694	32000	SH	SOLE		0	0	32000
HEWLETT PACKARD CO	COMM	428236103	8793	405034	SH	SOLE		0	0	405034
HEWLETT PACKARD CO	COMM	428236103	701	32297	SH	SOLE	02	0	0	32297
HILTON HOTELS CORP	COMM	432848109	263	11832	SH	SOLE		400	0	11432
HOME DEPOT INC	COMM	437076102	10456	278027	SH	SOLE		6817	0	271210
HOME DEPOT INC	COMM	437076102	2180	58000	SH	SOLE		0	0	58000
HOME DEPOT INC	COMM	437076102	1116	29700	SH	SOLE	02	0	0	29700
HONEYWELL INTERNATIONAL INC	COMM	438516106	525	14200	SH	SOLE		900	0	13300
HUGHES SUPPLY INC.	COMM	444482103	1735	57800	SH	SOLE		0	0	57800
HUGHES SUPPLY INC.	COMM	444482103	2606	86800	SH	SOLE		0	0	86800
HUMANA INC	COMM	444859102	502	15442	SH	SOLE		200	0	15242
J.B. HUNT TRANSPORT SERVICES I	COMM	445658107	1529	35000	SH	SOLE		0	0	35000
HUNTINGTON BANCSHARES INC	COMM	446150104	1190	50757	SH	SOLE		35473	0	15284
HYDROGENICS CORPORATION	COMM	448882100	4556	1159100	SH	SOLE		0	0	1159100
IAC/INTERACTIVECORP	COMM	44919P102	1317	59500	SH	SOLE		0	0	59500
IMS HEALTH INC	COMM	449934108	493	20227	SH	SOLE		300	0	19927
ITT INDS INC IND	COMM	450911102	36072	397277	SH	SOLE		115210	0	282067
ITT INDS INC IND	COMM	450911102	5894	64920	SH	SOLE		0	0	64920
ITT INDS INC IND	COMM	450911102	9663	106424	SH	SOLE	02	0	0	106424
IAMGOLD CORPORATION	COMM	450913108	47563	7807000	SH	SOLE		0	0	7807000
IAMGOLD CORPORATION	COMM	450913108	7920	1300000	SH	SOLE		0	0	1300000
ILLINOIS TOOL WKS INC	COMM	452308109	1664	18645	SH	SOLE		400	0	18245
ILLINOIS TOOL WKS INC	COMM	452308109	976	10935	SH	SOLE	02	0	0	10935
IMPICO TECHNOLOGIES INC	COMM	45255W106	879	162000	SH	SOLE		0	0	162000
INCO LTD	COMM	453258402	15717	400800	SH	SOLE		325000	0	75800
INCO LTD	COMM	453258402	35982	905000	SH	SOLE	02	0	0	905000
INTEGRA LIFESCIENCES CORP	COMM	457985208	1242	35400	SH	SOLE		0	0	35400
INTEGRA LIFESCIENCES CORP	COMM	457985208	1754	50000	SH	SOLE		0	0	50000
INTEL CORP	COMM	458140100	28932	1257333	SH	SOLE		272337	0	984996
INTEL CORP	COMM	458140100	646	28100	SH	SOLE		0	0	28100
INTEL CORP	COMM	458140100	8925	387883	SH	SOLE		0	0	387883
INTEL CORP	COMM	458140100	9135	397010	SH	SOLE	02	0	0	397010
INTERMAGNETICS GENERAL CORP.	COMM	458771102	4755	197500	SH	SOLE		0	0	197500
INTERNATIONAL BUSINESS MACHS C	COMM	459200101	1300	14380	SH	SOLE		0	0	14380
INTERNATIONAL BUSINESS MACHS C	COMM	459200101	55735	616214	SH	SOLE		171310	0	444904
INTERNATIONAL BUSINESS MACHS C	COMM	459200101	18613	205805	SH	SOLE		0	0	205805
INTERNATIONAL BUSINESS MACHS C	COMM	459200101	16472	182132	SH	SOLE	02	0	0	182132
INTERNATIONAL GAME TECHNOLOGY	COMM	459902102	17400	656120	SH	SOLE		175762	0	480358
INTERNATIONAL GAME TECHNOLOGY	COMM	459902102	3965	149530	SH	SOLE		0	0	149530
INTERNATIONAL GAME TECHNOLOGY	COMM	459902102	6859	258664	SH	SOLE	02	0	0	258664
INTERNATIONAL PAPER CO	COMM	460146103	6085	167403	SH	SOLE		28650	0	138753
INTERNATIONAL PAPER CO	COMM	460146103	1046	28800	SH	SOLE		0	0	28800
INTERNATIONAL PAPER CO	COMM	460146103	9637	265124	SH	SOLE		0	0	265124

INTERPUBLIC GROUP COS INC	COMM	460690100	410	33700	SH	SOLE		0	0	33700
INTERPUBLIC GROUP COS INC	COMM	460690100	3860	316933	SH	SOLE		0	0	316933
INTERPUBLIC GROUP COS INC	COMM	460690100	1996	163898	SH	SOLE		31450	0	132448
INTERSIL CORP	COMM	46069S109	2247	131600	SH	SOLE		27500	0	104100
INTERSIL CORP	COMM	46069S109	488	28600	SH	SOLE		0	0	28600
INTERSIL CORP	COMM	46069S109	4505	263794	SH	SOLE		0	0	263794
INTUIT	COMM	461202103	846	19608	SH	SOLE		2475	0	17133
INTUIT	COMM	461202103	1422	33000	SH	SOLE		0	0	33000
ISHARES MSCI MALAYSIA	COMM	464286848	444	42524	SH	SOLE	02	0	0	42524
ISHARES S&P 500 INDEX FUND	COMM	464287200	1213	10350	SH	SOLE		0	0	10350
ISHARES S&P 500 INDEX FUND	COMM	464287200	2170	18510	SH	SOLE	02	0	0	18510
ITRON INC	COMM	465741106	3065	102800	SH	SOLE		0	0	102800
JPMORGAN CHASE & CO	COMM	46625H100	9330	272416	SH	SOLE		22779	0	249637
JPMORGAN CHASE & CO	COMM	46625H100	643	18800	SH	SOLE		0	0	18800
JPMORGAN CHASE & CO	COMM	46625H100	6329	184804	SH	SOLE		0	0	184804
JPMORGAN CHASE & CO	COMM	46625H100	838	24492	SH	SOLE	02	0	0	24492
JABIL CIRCUIT INC	COMM	466313103	412	14634	SH	SOLE		320	0	14314
JANUS CAPITAL GROUP INC	COMM	47102X105	1559	112608	SH	SOLE		17300	0	95308
JANUS CAPITAL GROUP INC	COMM	47102X105	257	18600	SH	SOLE		0	0	18600
JANUS CAPITAL GROUP INC	COMM	47102X105	2429	175427	SH	SOLE		0	0	175427
JOHNSON & JOHNSON	COMM	478160104	3543	53000	SH	SOLE		0	0	53000
JOHNSON & JOHNSON	COMM	478160104	28553	427086	SH	SOLE		49078	0	378008
JOHNSON & JOHNSON	COMM	478160104	4969	74331	SH	SOLE	02	0	0	74331
JOHNSON CTLS INC	COMM	478366107	603	10906	SH	SOLE		300	0	10606
KLA-TENCOR CORP	COMM	482480100	3081	68110	SH	SOLE		300	0	67810
KELLOGG CO	COMM	487836108	490	11480	SH	SOLE		500	0	10980
KEYCORP NEW	COMM	493267108	566	17684	SH	SOLE		500	0	17184
KIMBERLY CLARK CORP	COMM	494368103	9672	147745	SH	SOLE		35449	0	112296
KIMBERLY CLARK CORP	COMM	494368103	1276	19500	SH	SOLE		0	0	19500
KIMBERLY CLARK CORP	COMM	494368103	12145	185546	SH	SOLE		0	0	185546
KINROSS GOLD CORP	COMM	496902404	10777	1750000	SH	SOLE		0	0	1750000
KINROSS GOLD CORP	COMM	496902404	30588	4967000	SH	SOLE		0	0	4967000
KOHL'S CORP	COMM	500255104	785	15414	SH	SOLE		600	0	14814
KRAFT FOODS INC	COMM	50075N104	347	10600	SH	SOLE		0	0	10600
KRAFT FOODS INC	COMM	50075N104	1401	42750	SH	SOLE	02	0	0	42750
KROGER CO	COMM	501044101	317	20260	SH	SOLE		1100	0	19160
LAM RESH CORP	COMM	512807108	4015	141110	SH	SOLE		0	0	141110
LAM RESH CORP	COMM	512807108	14758	518572	SH	SOLE		140980	0	377592
LAM RESH CORP	COMM	512807108	4049	142300	SH	SOLE	02	0	0	142300
LAUDER ESTEE COS INC	COMM	518439104	31977	711875	SH	SOLE		209559	0	502316
LAUDER ESTEE COS INC	COMM	518439104	4850	107990	SH	SOLE		0	0	107990
LAUDER ESTEE COS INC	COMM	518439104	9000	200359	SH	SOLE	02	0	0	200359
LEHMAN BROTHERS HLDGS INC	COMM	524908100	3174	34128	SH	SOLE		15699	0	18429
LENNAR CORP	COMM	526057104	859	15000	SH	SOLE		0	0	15000
LEXMARK INTL GROUP INC	COMM	529771107	4961	62505	SH	SOLE		0	0	62505
LEXMARK INTL GROUP INC	COMM	529771107	36445	459191	SH	SOLE		116520	0	342671
LEXMARK INTL GROUP INC	COMM	529771107	8230	103695	SH	SOLE	02	0	0	103695
LIBERTY MEDIA CORPORATION	COMM	530718105	581	56140	SH	SOLE		0	0	56140
LIFE TIME FITNESS INC	COMM	53217R207	1091	41100	SH	SOLE		0	0	41100
LIFE TIME FITNESS INC	COMM	53217R207	1625	61200	SH	SOLE		0	0	61200
LILLY ELI & CO	COMM	532457108	2225	43480	SH	SOLE		0	0	43480
LILLY ELI & CO	COMM	532457108	18001	351653	SH	SOLE		80790	0	270863
LILLY ELI & CO	COMM	532457108	4286	83740	SH	SOLE	02	0	0	83740
LIMITED BRANDS INC	COMM	532716107	10165	421491	SH	SOLE		84195	0	337296
LIMITED BRANDS INC	COMM	532716107	817	33916	SH	SOLE		0	0	33916
LIMITED BRANDS INC	COMM	532716107	9146	379345	SH	SOLE		0	0	379345
LIMITED BRANDS INC	COMM	532716107	445	18480	SH	SOLE	02	0	0	18480
LINCOLN NATL CORP IND	COMM	534187109	4197	93653	SH	SOLE		2098	0	91555
LINCOLN NATL CORP IND	COMM	534187109	1165	26000	SH	SOLE		0	0	26000
LINEAR TECHNOLOGY CORP	COMM	535678106	635	16812	SH	SOLE		400	0	16412
LOCKHEED MARTIN CORP	COMM	539830109	1450	23713	SH	SOLE		600	0	23113
LOWES CORP - CAROLINA GROUP	COMM	540424108	5214	71490	SH	SOLE		200	0	71290
LOWES COS INC	COMM	548661107	24085	428635	SH	SOLE		77082	0	351553
LOWES COS INC	COMM	548661107	4939	87910	SH	SOLE		0	0	87910
LOWES COS INC	COMM	548661107	9799	174396	SH	SOLE	02	0	0	174396
LUCENT TECHNOLOGIES INC	COMM	549463107	3767	1389800	SH	SOLE		30325	0	1359475
MBIA INC	COMM	55262C100	601	11541	SH	SOLE		200	0	11341
MBNA CORP	COMM	55262L100	29716	1227940	SH	SOLE		341677	0	886263
MBNA CORP	COMM	55262L100	5474	226235	SH	SOLE		0	0	226235
MBNA CORP	COMM	55262L100	9050	374005	SH	SOLE	02	0	0	374005
MSC INDUSTRIAL DIRECT CO.	COMM	553530106	2307	78200	SH	SOLE		0	0	78200
MSC INDUSTRIAL DIRECT CO.	COMM	553530106	1519	51500	SH	SOLE		0	0	51500
MANULIFE FINANCIAL CORP	COMM	56501R106	305	13460	SH	SOLE		0	0	13460
MARATHON OIL CORP	COMM	565849106	21017	435598	SH	SOLE		500	0	435098
MARSH & MCLENNAN COS INC	COMM	571748102	686	22962	SH	SOLE		700	0	22262
MARSHALL & ILSLEY CORP	COMM	571834100	1453	35183	SH	SOLE		20708	0	14475
MARTEK BIOSCIENCES CORP	COMM	572901106	1345	23700	SH	SOLE		0	0	23700
MARTEK BIOSCIENCES CORP	COMM	572901106	919	16200	SH	SOLE		0	0	16200
MASCO CORP	COMM	574599106	6725	196145	SH	SOLE		30750	0	165395
MASCO CORP	COMM	574599106	1080	31500	SH	SOLE		0	0	31500
MASCO CORP	COMM	574599106	10120	295143	SH	SOLE		0	0	295143
MATTEL INC	COMM	577081102	384	18350	SH	SOLE		600	0	17750
MAXIM INTEGRATED PRODS INC	COMM	57772K101	17796	443362	SH	SOLE		131740	0	311622
MAXIM INTEGRATED PRODS INC	COMM	57772K101	3096	77135	SH	SOLE		0	0	77135
MAXIM INTEGRATED PRODS INC	COMM	57772K101	4700	117110	SH	SOLE	02	0	0	117110

MAY DEPT STORES CO	COMM	577778103	503	13690	SH	SOLE		300	0	13390
MCAFFEE INC	COMM	579064106	380	16500	SH	SOLE		0	0	16500
MCAFFEE INC	COMM	579064106	1383	60000	SH	SOLE		0	0	60000
MCDONALDS CORP	COMM	580135101	11607	374427	SH	SOLE		35310	0	339117
MCDONALDS CORP	COMM	580135101	954	30800	SH	SOLE		0	0	30800
MCDONALDS CORP	COMM	580135101	10689	344837	SH	SOLE		0	0	344837
MCDONALDS CORP	COMM	580135101	534	17250	SH	SOLE	02	0	0	17250
MCGRAW-HILL COMPANIES INC.	COMM	580645109	6816	79230	SH	SOLE		0	0	79230
MCGRAW-HILL COMPANIES INC.	COMM	580645109	36915	429098	SH	SOLE		120758	0	308340
MCGRAW-HILL COMPANIES INC.	COMM	580645109	11350	131935	SH	SOLE	02	0	0	131935
MCKESSON CORP	COMM	58155Q103	833	22020	SH	SOLE		400	0	21620
MEADWESTVACO CORP	COMM	583334107	634	19907	SH	SOLE		200	0	19707
MECHANICAL TECHNOLOGY INC	COMM	583538103	583	130000	SH	SOLE		0	0	130000
MEDCO HEALTH SOLUTIONS INC	COMM	58405U102	614	12487	SH	SOLE		300	0	12187
MEDIMMUNE INC	COMM	584699102	331	13956	SH	SOLE		400	0	13556
MEDIS TECHNOLOGIES LTD	COMM	58500P107	1710	120829	SH	SOLE		0	0	120829
MEDTRONIC INC	COMM	585055106	14632	289694	SH	SOLE		29290	0	260404
MEDTRONIC INC	COMM	585055106	1064	21080	SH	SOLE		0	0	21080
MEDTRONIC INC	COMM	585055106	4021	79625	SH	SOLE	02	0	0	79625
MELLON FINANCIAL CORP.	COMM	58551A108	6141	216569	SH	SOLE		35150	0	181419
MELLON FINANCIAL CORP.	COMM	58551A108	1029	36300	SH	SOLE		0	0	36300
MELLON FINANCIAL CORP.	COMM	58551A108	9732	343166	SH	SOLE		0	0	343166
MELLON FINANCIAL CORP.	COMM	58551A108	1029	36290	SH	SOLE	02	0	0	36290
MERCK & CO INC	COMM	589331107	5335	165108	SH	SOLE		41785	0	123323
MERCK & CO INC	COMM	589331107	928	28730	SH	SOLE	02	0	0	28730
MERCURY INTERACTIVE CORP	COMM	589405109	517	11058	SH	SOLE		200	0	10858
MERIDIAN GOLD INC	COMM	589975101	30000	1767173	SH	SOLE		0	0	1767173
MERIDIAN GOLD INC	COMM	589975101	6790	400000	SH	SOLE		0	0	400000
MERRILL LYNCH & CO.	COMM	590188108	2133	38133	SH	SOLE		1300	0	36833
METHANEX CORP	COMM	59151K108	267	13900	SH	SOLE		0	0	13900
METLIFE INC	COMM	59156R108	3671	94477	SH	SOLE		1000	0	93477
METLIFE INC	COMM	59156R108	1476	38000	SH	SOLE		0	0	38000
METTER-TOLEDO INTERNATIONAL IN	COMM	592688105	1238	26000	SH	SOLE		0	0	26000
MICHAELS STORES INC	COMM	594087108	403	11200	SH	SOLE		0	0	11200
MICROSOFT CORP	COMM	594918104	107436	4454209	SH	SOLE		1222756	0	3231453
MICROSOFT CORP	COMM	594918104	1208	50110	SH	SOLE		0	0	50110
MICROSOFT CORP	COMM	594918104	26667	1105636	SH	SOLE		0	0	1105636
MICROSOFT CORP	COMM	594918104	28506	1181879	SH	SOLE	02	0	0	1181879
MICROSTRATEGY INC	COMM	594972408	1210	21900	SH	SOLE		0	0	21900
MICROSTRATEGY INC	COMM	594972408	768	13900	SH	SOLE		0	0	13900
MICROCHIP TECHNOLOGY INC	COMM	595017104	3325	131500	SH	SOLE		0	0	131500
MICRON TECHNOLOGY INC	COMM	595112103	752	73325	SH	SOLE		7900	0	65425
MICRON TECHNOLOGY INC	COMM	595112103	872	85052	SH	SOLE		0	0	85052
MICROSEMI CORP	COMM	595137100	1146	71100	SH	SOLE		0	0	71100
MICROSEMI CORP	COMM	595137100	1667	103400	SH	SOLE		0	0	103400
MONSANTO CO	COMM	61166W101	1471	22767	SH	SOLE		1873	0	20894
MONSANTO CO	COMM	61166W101	1616	25000	SH	SOLE		0	0	25000
MORGAN STANLEY	COMM	617446448	16405	288475	SH	SOLE		0	0	288475
MORGAN STANLEY	COMM	617446448	27627	485801	SH	SOLE		125319	0	360482
MORGAN STANLEY	COMM	617446448	1103	19400	SH	SOLE		0	0	19400
MORGAN STANLEY	COMM	617446448	10426	183336	SH	SOLE	02	0	0	183336
MOTOROLA INC	COMM	620076109	6512	437267	SH	SOLE		18577	0	418690
MOTOROLA INC	COMM	620076109	1727	116000	SH	SOLE		0	0	116000
MOTOROLA INC	COMM	620076109	275	18500	SH	SOLE	02	0	0	18500
MURPHY OIL CORP	COMM	626717102	7010	69100	SH	SOLE		12500	0	56600
MURPHY OIL CORP	COMM	626717102	1308	12900	SH	SOLE		0	0	12900
MURPHY OIL CORP	COMM	626717102	12247	120729	SH	SOLE		0	0	120729
NCR CORP NEW	COMM	62886E108	510	15278	SH	SOLE		400	0	14878
NATIONAL CITY CORP.	COMM	635405103	1290	38876	SH	SOLE		900	0	37976
NATIONAL FINANCIAL PARTNERS CO	COMM	63607P208	498	12700	SH	SOLE		0	0	12700
NATIONAL FINANCIAL PARTNERS CO	COMM	63607P208	745	19000	SH	SOLE		0	0	19000
NATIONAL OILWELL VARCO INC	COMM	637071101	39028	829504	SH	SOLE		0	0	829504
NATIONAL SEMICONDUCTOR CORP	COMM	637640103	210	10472	SH	SOLE		500	0	9972
NAVISTAR INTL CORP NEW	COMM	63934E108	914	24995	SH	SOLE		100	0	24895
NAVIGANT CONSULTING CO.	COMM	63935N107	2153	79200	SH	SOLE		0	0	79200
NAVIGANT CONSULTING CO.	COMM	63935N107	3502	128800	SH	SOLE		0	0	128800
NETWORK APPLIANCE INC	COMM	64120L104	626	22982	SH	SOLE		500	0	22482
NETWORK APPLIANCE INC	COMM	64120L104	1389	51000	SH	SOLE		0	0	51000
NEWFIELD EXPLORATION COMPANY	COMM	651290108	47463	626000	SH	SOLE		0	0	626000
NEWMONT MINING CORP HOLDING CO	COMM	651639106	66378	1563678	SH	SOLE		600	0	1563078
NEWMONT MINING CORP HOLDING CO	COMM	651639106	31837	750000	SH	SOLE		0	0	750000
NEWMONT MINING CORP HOLDING CO	COMM	651639106	4542	107000	SH	SOLE	02	0	0	107000
NEWS CORP INC	COMM	65248E104	3986	235171	SH	SOLE		32000	0	203171
NEWS CORP INC	COMM	65248E104	494	29200	SH	SOLE		0	0	29200
NEWS CORP INC	COMM	65248E104	4640	273796	SH	SOLE		0	0	273796
NEXTEL COMMUNICATIONS INC	COMM	65332V103	15179	532618	SH	SOLE		129855	0	402763
NEXTEL COMMUNICATIONS INC	COMM	65332V103	2550	89500	SH	SOLE		0	0	89500
NEXTEL COMMUNICATIONS INC	COMM	65332V103	4857	170456	SH	SOLE	02	0	0	170456
NORANDA INC	COMM	655422103	1165	65162	SH	SOLE		0	0	65162
NORANDA INC	COMM	655422103	503	25000	SH	SOLE	02	0	0	25000
NORDSTROM INC	COMM	655664100	5732	105684	SH	SOLE		2086	0	103598
NORDSTROM INC	COMM	655664100	1572	29000	SH	SOLE		0	0	29000
NORFOLK SOUTHN CORP	COMM	655844108	3871	105234	SH	SOLE		2518	0	102716
NORTH FORK BANCORPORATION INC	COMM	659424105	8306	298464	SH	SOLE		79310	0	219154
NORTH FORK BANCORPORATION INC	COMM	659424105	2390	85880	SH	SOLE		0	0	85880

NORTH FORK BANCORPORATION INC	COMM	659424105	3983	143150	SH	SOLE	02	0	0	143150
NORTHROP GRUMMAN CORP	COMM	666807102	6358	117314	SH	SOLE		3050	0	114264
NORTHROP GRUMMAN CORP	COMM	666807102	3023	55784	SH	SOLE		0	0	55784
NOVA CHEMICALS CORP	COMM	66977W109	17172	402800	SH	SOLE		0	0	402800
NOVELLUS SYS INC	COMM	670008101	447	16889	SH	SOLE		200	0	16689
NUCOR CORP	COMM	670346105	6326	108355	SH	SOLE		1787	0	106568
NUCOR CORP	COMM	670346105	1343	23000	SH	SOLE		0	0	23000
OCCIDENTAL PETE CORP	COMM	674599105	57935	786733	SH	SOLE		9950	0	776783
OCCIDENTAL PETE CORP	COMM	674599105	817	11100	SH	SOLE		0	0	11100
OCCIDENTAL PETE CORP	COMM	674599105	8829	119905	SH	SOLE		0	0	119905
OFFICE DEPOT INC	COMM	676220106	4042	183761	SH	SOLE		30900	0	152861
OFFICE DEPOT INC	COMM	676220106	706	32100	SH	SOLE		0	0	32100
OFFICE DEPOT INC	COMM	676220106	6625	301159	SH	SOLE		0	0	301159
OMNICOM GROUP INC	COMM	681919106	11195	127872	SH	SOLE		31763	0	96109
OMNICOM GROUP INC	COMM	681919106	1545	17655	SH	SOLE		0	0	17655
OMNICOM GROUP INC	COMM	681919106	6364	72690	SH	SOLE	02	0	0	72690
ORACLE CORP	COMM	68389X105	3021	241186	SH	SOLE		15416	0	225770
ORACLE CORP	COMM	68389X105	2024	161600	SH	SOLE		0	0	161600
ORACLE CORP	COMM	68389X105	333	26607	SH	SOLE	02	0	0	26607
OSHKOSH TRUCK CORP	COMM	688239201	1157	14200	SH	SOLE		0	0	14200
OUTBACK STEAKHOUSE INC	COMM	689899102	5519	122309	SH	SOLE		13058	0	109251
OUTBACK STEAKHOUSE INC	COMM	689899102	1293	28670	SH	SOLE		0	0	28670
OUTBACK STEAKHOUSE INC	COMM	689899102	3403	75423	SH	SOLE	02	0	0	75423
PG&E CORP	COMM	69331C108	613	17900	SH	SOLE		500	0	17400
PNC FINANCIAL SERVICES GROUP	COMM	693475105	31153	607153	SH	SOLE		155735	0	451418
PNC FINANCIAL SERVICES GROUP	COMM	693475105	682	13300	SH	SOLE		0	0	13300
PNC FINANCIAL SERVICES GROUP	COMM	693475105	10854	211540	SH	SOLE		0	0	211540
PNC FINANCIAL SERVICES GROUP	COMM	693475105	8545	166550	SH	SOLE	02	0	0	166550
PACIFICARE HEALTH SYSTEMS	COMM	695112102	5995	106400	SH	SOLE		0	0	106400
PACIFICARE HEALTH SYSTEMS	COMM	695112102	1296	23000	SH	SOLE		0	0	23000
PALL CORP	COMM	696429307	3383	124382	SH	SOLE		35400	0	88982
PALL CORP	COMM	696429307	592	21800	SH	SOLE		0	0	21800
PALL CORP	COMM	696429307	1028	37800	SH	SOLE	02	0	0	37800
PARKER HANNIFIN CORP	COMM	701094104	748	12366	SH	SOLE		200	0	12166
PARKER HANNIFIN CORP	COMM	701094104	890	14700	SH	SOLE	02	0	0	14700
PAYCHEX INC	COMM	704326107	597	18550	SH	SOLE		500	0	18050
PEABODY ENERGY CORPORATION	COMM	704549104	34116	719000	SH	SOLE		200000	0	519000
JC PENNEY CO INC (HOLDING COMP	COMM	708160106	8407	167513	SH	SOLE		29192	0	138321
JC PENNEY CO INC (HOLDING COMP	COMM	708160106	1601	32000	SH	SOLE		0	0	32000
PEPSICO INC	COMM	713448108	23395	443434	SH	SOLE		108883	0	334551
PEPSICO INC	COMM	713448108	3205	60750	SH	SOLE		0	0	60750
PEPSICO INC	COMM	713448108	10150	192391	SH	SOLE	02	0	0	192391
PETRO-CDA	COMM	71644E102	15760	265657	SH	SOLE		70710	0	194947
PETRO-CDA	COMM	71644E102	3096	52055	SH	SOLE		0	0	52055
PETRO-CDA	COMM	71644E102	4747	79814	SH	SOLE	02	0	0	79814
PETSMART INC	COMM	716768106	3429	121000	SH	SOLE		0	0	121000
PFIZER INC	COMM	717081103	54723	2092604	SH	SOLE		447661	0	1644943
PFIZER INC	COMM	717081103	8940	341875	SH	SOLE		0	0	341875
PFIZER INC	COMM	717081103	14542	556119	SH	SOLE	02	0	0	556119
PHARMION CORP	COMM	71715B409	704	24500	SH	SOLE		0	0	24500
PHARMION CORP	COMM	71715B409	995	34600	SH	SOLE		0	0	34600
PHELPS DODGE CORP	COMM	717265102	7054	69563	SH	SOLE		11260	0	58303
PHELPS DODGE CORP	COMM	717265102	1419	14000	SH	SOLE		0	0	14000
PHELPS DODGE CORP	COMM	717265102	1227	12100	SH	SOLE	02	0	0	12100
PITNEY BOWES INC.	COMM	724479100	553	12271	SH	SOLE		300	0	11971
PLACER DOME INC	COMM	725906101	160082	10057800	SH	SOLE		0	0	10057800
PLACER DOME INC	COMM	725906101	45386	2850000	SH	SOLE		0	0	2850000
PLACER DOME INC	COMM	725906101	23496	1475000	SH	SOLE	02	0	0	1475000
PLUG POWER INC.	COMM	72919P103	2828	441284	SH	SOLE		0	0	441284
PRAXAIR INC	COMM	74005P104	53504	1123095	SH	SOLE		337422	0	785673
PRAXAIR INC	COMM	74005P104	10527	220985	SH	SOLE		0	0	220985
PRAXAIR INC	COMM	74005P104	18168	381379	SH	SOLE	02	0	0	381379
PRECISION DRILLING CORP	COMM	74022D100	21231	280300	SH	SOLE		0	0	280300
PREMCO INC	COMM	74045Q104	26560	415000	SH	SOLE		0	0	415000
PROASSURANCE CORP	COMM	74267C106	1945	49200	SH	SOLE		0	0	49200
PROASSURANCE CORP	COMM	74267C106	3171	80200	SH	SOLE		0	0	80200
PROCTER & GAMBLE CO	COMM	742718109	9003	171134	SH	SOLE		4320	0	166814
PROCTER & GAMBLE CO	COMM	742718109	842	16020	SH	SOLE		0	0	16020
PROCTER & GAMBLE CO	COMM	742718109	3081	58570	SH	SOLE	02	0	0	58570
PROVIDIAN CORP.	COMM	74406A102	582	34743	SH	SOLE		300	0	34443
PRUDENTIAL FINANCIAL INC	COMM	744320102	14615	255893	SH	SOLE		28629	0	227264
PRUDENTIAL FINANCIAL INC	COMM	744320102	1364	23900	SH	SOLE		0	0	23900
PRUDENTIAL FINANCIAL INC	COMM	744320102	14480	253550	SH	SOLE		0	0	253550
PRUDENTIAL FINANCIAL INC	COMM	744320102	776	13600	SH	SOLE	02	0	0	13600
PULTE HOMES INC	COMM	745867101	1266	17062	SH	SOLE		13200	0	3862
QLOGIC CORP	COMM	747277101	550	13652	SH	SOLE		1937	0	11715
QLOGIC CORP	COMM	747277101	1451	36000	SH	SOLE		0	0	36000
QUALCOMM INC	COMM	747525103	8850	248954	SH	SOLE		2200	0	246754
QUANTUM FUEL SYSTEMS TECHNOLOG	COMM	74765E109	1657	339675	SH	SOLE		0	0	339675
QUEST DIAGNOSTICS INC	COMM	74834L100	5250	50000	SH	SOLE		100	0	49900
QUEST DIAGNOSTICS INC	COMM	74834L100	1470	14000	SH	SOLE		0	0	14000
QUICKSILVER RESOURCES INC.	COMM	74837R104	20724	418000	SH	SOLE		0	0	418000
RANGE RESOURCES CORP.	COMM	75281A109	7617	314000	SH	SOLE		0	0	314000
RAYTHEON CO.	COMM	755111507	4935	126674	SH	SOLE		20250	0	106424
RAYTHEON CO.	COMM	755111507	779	20000	SH	SOLE		0	0	20000

RAYTHEON CO.	COMM	755111507	7535	193419	SH	SOLE		0	0	193419
RED ROBIN GOURMET BURGERS	COMM	75689M101	1556	31400	SH	SOLE		0	0	31400
RED ROBIN GOURMET BURGERS	COMM	75689M101	2309	46600	SH	SOLE		0	0	46600
RENAL CARE GROUP INC	COMM	759930100	20354	537475	SH	SOLE		131485	0	405990
RENAL CARE GROUP INC	COMM	759930100	2971	78460	SH	SOLE		0	0	78460
RENAL CARE GROUP INC	COMM	759930100	5750	151845	SH	SOLE	02	0	0	151845
RESOURCES CONNECTION INC	COMM	76122Q105	1257	60000	SH	SOLE		0	0	60000
RESOURCES CONNECTION INC	COMM	76122Q105	1871	89300	SH	SOLE		0	0	89300
ROCKWELL AUTOMATION INC	COMM	773903109	6232	110198	SH	SOLE		200	0	109998
ROWAN COS INC	COMM	779382100	12365	403309	SH	SOLE		200	0	403109
ROYAL BK CANADA MONTREAL QUE	COMM	780087102	729	12000	SH	SOLE	02	0	0	12000
RYLAND GROUP INC.	COMM	783764103	1321	21000	SH	SOLE		0	0	21000
SBC COMMUNICATIONS INC	COMM	78387G103	3256	137649	SH	SOLE		4400	0	133249
SBC COMMUNICATIONS INC	COMM	78387G103	512	21648	SH	SOLE	02	0	0	21648
SLM HLDG CORP	COMM	78442A109	1352	27542	SH	SOLE		600	0	26942
SLM HLDG CORP	COMM	78442A109	1571	32000	SH	SOLE		0	0	32000
SLM CORPORATION	COMM	78442P106	590	11975	SH	SOLE		3021	0	8954
SPDR TR	COMM	78462F103	5611	47787	SH	SOLE		25138	0	22649
SPDR TR	COMM	78462F103	7509	63950	SH	SOLE	02	0	0	63950
SABRE GROUP HLDGS INC	COMM	785905100	342	15566	SH	SOLE		100	0	15466
SAFECO CORP	COMM	786429100	3932	82397	SH	SOLE		200	0	82197
SAFEMART INC	COMM	786514208	425	23281	SH	SOLE		600	0	22681
ST JUDE MED INC	COMM	790849103	853	24348	SH	SOLE		600	0	23748
ST PAUL TRAVELERS COS INC/THE	COMM	792860108	21932	620257	SH	SOLE		164385	0	455872
ST PAUL TRAVELERS COS INC/THE	COMM	792860108	3903	110385	SH	SOLE		0	0	110385
ST PAUL TRAVELERS COS INC/THE	COMM	792860108	7081	200271	SH	SOLE	02	0	0	200271
SARA LEE CORP	COMM	803111103	6553	297646	SH	SOLE		87920	0	209726
SARA LEE CORP	COMM	803111103	803	36500	SH	SOLE		0	0	36500
SARA LEE CORP	COMM	803111103	7537	342444	SH	SOLE		0	0	342444
SARA LEE CORP	COMM	803111103	246	11200	SH	SOLE	02	0	0	11200
SCHERING PLOUGH CORP	COMM	806605101	5812	324905	SH	SOLE		58400	0	266505
SCHERING PLOUGH CORP	COMM	806605101	919	51400	SH	SOLE		0	0	51400
SCHERING PLOUGH CORP	COMM	806605101	8709	486846	SH	SOLE		0	0	486846
SCHERING PLOUGH CORP	COMM	806605101	579	32390	SH	SOLE	02	0	0	32390
SCHLUMBERGER LTD	COMM	806857108	6062	84653	SH	SOLE		6150	0	78503
SCHLUMBERGER LTD	COMM	806857108	3800	53061	SH	SOLE		0	0	53061
SCHLUMBERGER LTD	COMM	806857108	1578	22040	SH	SOLE	02	0	0	22040
SCHWAB CHARLES CORP NEW	COMM	808513105	482	46131	SH	SOLE		1800	0	44331
SEMPRA ENERGY	COMM	816851109	409	10221	SH	SOLE		300	0	9921
SIEBEL SYS INC	COMM	826170102	2293	242436	SH	SOLE		38450	0	203986
SIEBEL SYS INC	COMM	826170102	351	37200	SH	SOLE		0	0	37200
SIEBEL SYS INC	COMM	826170102	3276	346350	SH	SOLE		0	0	346350
SIEBEL SYS INC	COMM	826170102	632	66832	SH	SOLE	02	0	0	66832
SILICON VY BANCSHARES	COMM	827064106	1087	25000	SH	SOLE		0	0	25000
SILICON VY BANCSHARES	COMM	827064106	1578	36300	SH	SOLE		0	0	36300
SMITH INTL INC	COMM	832110100	30679	483678	SH	SOLE		75735	0	407943
SMITH INTL INC	COMM	832110100	2300	36275	SH	SOLE		0	0	36275
SMITH INTL INC	COMM	832110100	6060	95542	SH	SOLE	02	0	0	95542
SOUTHERN CO	COMM	842587107	1350	42261	SH	SOLE		1000	0	41261
SOUTHERN CO	COMM	842587107	1035	32400	SH	SOLE	02	0	0	32400
SOUTHERN PERU COPPER CORP	COMM	843611104	8104	145000	SH	SOLE		133900	0	11100
SOUTHERN PERU COPPER CORP	COMM	843611104	27905	499300	SH	SOLE	02	0	0	499300
SOUTHWEST AIRLNS CO	COMM	844741108	976	69737	SH	SOLE		1000	0	68737
SPRINT CORP (PCS GROUP)	COMM	852061100	10886	478716	SH	SOLE		136075	0	342641
SPRINT CORP (PCS GROUP)	COMM	852061100	1696	74620	SH	SOLE		0	0	74620
SPRINT CORP (PCS GROUP)	COMM	852061100	2511	110450	SH	SOLE	02	0	0	110450
STAPLES / OFFICE DEPOT INC	COMM	855030102	5685	186500	SH	SOLE		6529	0	179971
STAPLES / OFFICE DEPOT INC	COMM	855030102	1461	48000	SH	SOLE		0	0	48000
STARBUCKS CORP	COMM	855244109	824	16068	SH	SOLE		500	0	15568
STARWOOD HOTELS & RESORTS WORL	COMM	85590A203	5425	91332	SH	SOLE		300	0	91032
STARWOOD HOTELS & RESORTS WORL	COMM	85590A203	1485	25000	SH	SOLE		0	0	25000
STATE STREET CORP	COMM	857477103	1248	28790	SH	SOLE		500	0	28290
STATION CASINOS INC	COMM	857689103	2309	34400	SH	SOLE		0	0	34400
STATION CASINOS INC	COMM	857689103	3297	49100	SH	SOLE		0	0	49100
STORAGE TECHNOLOGY CORP	COMM	862111200	321	10700	SH	SOLE		0	0	10700
STRYKER CORP	COMM	863667101	821	18614	SH	SOLE		600	0	18014
SUN MICROSYSTEMS INC	COMM	866810104	1842	455184	SH	SOLE		4700	0	450484
SUN MICROSYSTEMS INC	COMM	866810104	1470	363000	SH	SOLE		0	0	363000
SUN MICROSYSTEMS INC	COMM	866810104	224	55400	SH	SOLE	02	0	0	55400
SUNCOR INC	COMM	867229106	44711	1085042	SH	SOLE		155895	0	929147
SUNCOR INC	COMM	867229106	3170	76415	SH	SOLE		0	0	76415
SUNCOR INC	COMM	867229106	5195	125200	SH	SOLE	02	0	0	125200
SUNGARD DATA SYS INC	COMM	867363103	435	12622	SH	SOLE		300	0	12322
SUNOCO INC	COMM	86764P109	6603	61436	SH	SOLE		1184	0	60252
SUNOCO INC	COMM	86764P109	1613	15000	SH	SOLE		0	0	15000
SUNTRUST BKS INC	COMM	867914103	1007	14212	SH	SOLE		400	0	13812
SYMANTEC CORP	COMM	871503108	3672	168880	SH	SOLE		9945	0	158935
SYNTROLEUM CORP	COMM	871630109	13442	987000	SH	SOLE		0	0	987000
SYSCO CORP	COMM	871829107	1831	51617	SH	SOLE		900	0	50717
SYSCO CORP	COMM	871829107	376	10600	SH	SOLE	02	0	0	10600
TJX COS INC NEW	COMM	872540109	2548	105218	SH	SOLE		12650	0	92568
TJX COS INC NEW	COMM	872540109	307	12700	SH	SOLE		0	0	12700
TJX COS INC NEW	COMM	872540109	2796	115467	SH	SOLE		0	0	115467
TALISMAN ENERGY INC	COMM	87425E103	58138	1660142	SH	SOLE		104300	0	1555842
TALISMAN ENERGY INC	COMM	87425E103	2067	58800	SH	SOLE		0	0	58800

TALISMAN ENERGY INC	COMM	87425E103	959	27300	SH	SOLE	02	0	0	27300
TARGET CORPORATION	COMM	87612E106	1814	36732	SH	SOLE		1200	0	35532
TEKELEC	COMM	879101103	872	56300	SH	SOLE		0	0	56300
TEKELEC	COMM	879101103	1289	83209	SH	SOLE		0	0	83209
TELLABS INC	COMM	879664100	3291	454056	SH	SOLE		800	0	453256
TEMPLE-INLAND INC	COMM	879868107	1813	24787	SH	SOLE		200	0	24587
TERADYNE INC	COMM	880770102	775	54285	SH	SOLE		200	0	54085
TESORO PETROLEUM CORP.	COMM	881609101	22198	550000	SH	SOLE		0	0	550000
TEXAS INSTRS INC	COMM	882508104	1800	72121	SH	SOLE		2300	0	69821
TEXAS UTILITIES CO.	COMM	882848104	6934	85811	SH	SOLE		400	0	85411
TEXAS UTILITIES CO.	COMM	882848104	1616	20000	SH	SOLE		0	0	20000
THERMO ELECTRON CORP	COMM	883556102	261	10453	SH	SOLE		200	0	10253
3M CO	COMM	88579Y101	2716	31918	SH	SOLE		1100	0	30818
TIME WARNER INC	COMM	887317105	6813	390471	SH	SOLE		6000	0	384471
TURKCELL ILETISIM HIZMET AS	COMM	900111204	733	42633	SH	SOLE		0	0	42633
TURKCELL ILETISIM HIZMET AS	COMM	900111204	334	19435	SH	SOLE	02	0	0	19435
TYCO INTERNATIONAL LTD	COMM	902124106	71641	2141749	SH	SOLE		617993	0	1523756
TYCO INTERNATIONAL LTD	COMM	902124106	1182	35350	SH	SOLE		0	0	35350
TYCO INTERNATIONAL LTD	COMM	902124106	21941	655940	SH	SOLE		0	0	655940
TYCO INTERNATIONAL LTD	COMM	902124106	20784	621364	SH	SOLE	02	0	0	621364
TYSON FOODS INC.	COMM	902494103	3274	198100	SH	SOLE		0	0	198100
TYSON FOODS INC.	COMM	902494103	1173	71000	SH	SOLE		0	0	71000
US BANCORP	COMM	902973304	3469	121613	SH	SOLE		40601	0	81012
ULTRA PETE CORP	COMM	903914109	30214	571700	SH	SOLE		0	0	571700
ULTRA PETE CORP	COMM	903914109	2362	44700	SH	SOLE		0	0	44700
UNILEVER N.V.	COMM	904784709	2227	33100	SH	SOLE		6900	0	26200
UNILEVER N.V.	COMM	904784709	4550	67608	SH	SOLE		0	0	67608
UNION PAC CORP	COMM	907818108	2267	32949	SH	SOLE		18481	0	14468
UNITED PARCEL SERVICE	COMM	911312106	2717	37800	SH	SOLE		1500	0	36300
UNITED STATES STEEL CORPORATIO	COMM	912909108	9255	180834	SH	SOLE		14100	0	166734
UNITED STATES STEEL CORPORATIO	COMM	912909108	772	15100	SH	SOLE		0	0	15100
UNITED STATES STEEL CORPORATIO	COMM	912909108	8555	167164	SH	SOLE		0	0	167164
UNITED TECHNOLOGIES CORP	COMM	913017109	37093	367469	SH	SOLE		97925	0	269544
UNITED TECHNOLOGIES CORP	COMM	913017109	13214	130914	SH	SOLE		0	0	130914
UNITED TECHNOLOGIES CORP	COMM	913017109	13310	131865	SH	SOLE	02	0	0	131865
UNITED THERAPEUTICS CORP	COMM	91307C102	1218	27000	SH	SOLE		0	0	27000
UNITED THERAPEUTICS CORP	COMM	91307C102	1800	39900	SH	SOLE		0	0	39900
UNITEDHEALTH GROUP INC	COMM	91324P102	3855	40231	SH	SOLE		800	0	39431
UNITEDHEALTH GROUP INC	COMM	91324P102	1533	16000	SH	SOLE		0	0	16000
UNIVISION COMMUNICATIONS INC.	COMM	914906102	309	11200	SH	SOLE		400	0	10800
UNOCAL CORP	COMM	915289102	13853	215290	SH	SOLE		300	0	214990
UNOCAL CORP	COMM	915289102	1673	26000	SH	SOLE		0	0	26000
UNUMPROVIDENT CORP	COMM	91529Y106	2089	125283	SH	SOLE		600	0	124683
URBAN OUTFITTERS INC	COMM	917047102	4512	96000	SH	SOLE		0	0	96000
VALERO ENERGY CORP.	COMM	91913Y100	35859	461464	SH	SOLE		5369	0	456095
VALERO ENERGY CORP.	COMM	91913Y100	1788	23000	SH	SOLE		0	0	23000
VALSPAR CORP.	COMM	920355104	10254	224685	SH	SOLE		68600	0	156085
VALSPAR CORP.	COMM	920355104	1757	38500	SH	SOLE		0	0	38500
VALSPAR CORP.	COMM	920355104	2533	55520	SH	SOLE	02	0	0	55520
VENTANA MED SYS INC	COMM	92276H106	1022	26900	SH	SOLE		0	0	26900
VENTANA MED SYS INC	COMM	92276H106	1489	39200	SH	SOLE		0	0	39200
VERITAS SOFTWARE CORP	COMM	923436109	439	18577	SH	SOLE		600	0	17977
VERISIGN INC	COMM	92343E102	418	15000	SH	SOLE		0	0	15000
VERIZON COMMUNICATIONS	COMM	92343V104	11048	313881	SH	SOLE		61425	0	252456
VERIZON COMMUNICATIONS	COMM	92343V104	1024	29100	SH	SOLE		0	0	29100
VERIZON COMMUNICATIONS	COMM	92343V104	9506	270151	SH	SOLE		0	0	270151
VERIZON COMMUNICATIONS	COMM	92343V104	1360	38660	SH	SOLE	02	0	0	38660
VIACOM INC	COMM	925524308	40414	1159005	SH	SOLE		348298	0	810707
VIACOM INC	COMM	925524308	803	23040	SH	SOLE		0	0	23040
VIACOM INC	COMM	925524308	14022	402148	SH	SOLE		0	0	402148
VIACOM INC	COMM	925524308	9886	283532	SH	SOLE	02	0	0	283532
WACHOVIA CORP	COMM	929903102	38142	757613	SH	SOLE		165032	0	592581
WACHOVIA CORP	COMM	929903102	7936	157665	SH	SOLE		0	0	157665
WACHOVIA CORP	COMM	929903102	13139	261011	SH	SOLE	02	0	0	261011
WAL MART STORES INC	COMM	931142103	7985	162898	SH	SOLE		9049	0	153849
WAL MART STORES INC	COMM	931142103	2807	57310	SH	SOLE	02	0	0	57310
WALGREEN CO	COMM	931422109	3373	77188	SH	SOLE		1300	0	75888
WALGREEN CO	COMM	931422109	756	17300	SH	SOLE	02	0	0	17300
WASHINGTON MUT INC	COMM	939322103	5129	130353	SH	SOLE		28031	0	102322
WASTE MGMT INC	COMM	94106L109	792	27418	SH	SOLE		700	0	26718
WATERS CORP	COMM	941848103	2195	61266	SH	SOLE		1132	0	60134
WELLCARE GROUP INC	COMM	94946T106	1113	35200	SH	SOLE		0	0	35200
WELLCARE GROUP INC	COMM	94946T106	1638	51800	SH	SOLE		0	0	51800
WELLPOINT INC	COMM	94973V107	11397	91427	SH	SOLE		5774	0	85653
WELLPOINT INC	COMM	94973V107	2531	20312	SH	SOLE	02	0	0	20312
WELLS FARGO & CO	COMM	949746101	14083	236970	SH	SOLE		23500	0	213470
WELLS FARGO & CO	COMM	949746101	1337	22500	SH	SOLE		0	0	22500
WELLS FARGO & CO	COMM	949746101	14185	238691	SH	SOLE		0	0	238691
WELLS FARGO & CO	COMM	949746101	721	12140	SH	SOLE	02	0	0	12140
WESTERN GAS RESOURCES INC.	COMM	958259103	24990	713000	SH	SOLE		0	0	713000
WESTLAKE CHEMICAL CORP	COMM	960413102	1854	57600	SH	SOLE		0	0	57600
WESTLAKE CHEMICAL CORP	COMM	960413102	2761	85800	SH	SOLE		0	0	85800
WEYERHAEUSER CO	COMM	962166104	6638	96990	SH	SOLE		14338	0	82652
WEYERHAEUSER CO	COMM	962166104	984	14380	SH	SOLE		0	0	14380
WEYERHAEUSER CO	COMM	962166104	9074	132565	SH	SOLE		0	0	132565

WEYERHAEUSER CO	COMM	962166104	2073	30290	SH	SOLE	02	0	0	30290
WILLIAMS COS INC	COMM	969457100	246	12939	SH	SOLE		600	0	12339
WIMM-BILL-DANN FOODS	COMM	97263M109	5288	277620	SH	SOLE	02	0	0	277620
WYETH	COMM	983024100	9532	228571	SH	SOLE		55529	0	173042
WYETH	COMM	983024100	1120	26875	SH	SOLE		0	0	26875
WYETH	COMM	983024100	10390	249230	SH	SOLE		0	0	249230
WYETH	COMM	983024100	739	17740	SH	SOLE	02	0	0	17740
XTO ENERGY INC	COMM	98385X106	45136	1304899	SH	SOLE		666	0	1304233
XCEL ENERGY INC	COMM	98389B100	230	13404	SH	SOLE		500	0	12904
XILINX INC	COMM	983919101	728	25300	SH	SOLE		500	0	24800
XEROX CORP	COMM	984121103	6564	438096	SH	SOLE		79781	0	358315
XEROX CORP	COMM	984121103	1362	91000	SH	SOLE		0	0	91000
XEROX CORP	COMM	984121103	229	15300	SH	SOLE	02	0	0	15300
YAHOO INC	COMM	984332106	1830	53394	SH	SOLE		1800	0	51594
YAMANA GOLD INC	COMM	98462Y100	5862	1767000	SH	SOLE		0	0	1767000
YAMANA GOLD INC	COMM	98462Y100	2654	800000	SH	SOLE		0	0	800000
YELLOW ROADWAY CORP	COMM	985577105	1014	17000	SH	SOLE		0	0	17000
ZIMMER HOLDINGS INC	COMM	98956P102	873	11695	SH	SOLE		300	0	11395
ACE LIMITED	COMM	G0070K103	28112	704037	SH	SOLE		191010	0	513027
ACE LIMITED	COMM	G0070K103	1145	28700	SH	SOLE		0	0	28700
ACE LIMITED	COMM	G0070K103	14209	355854	SH	SOLE		0	0	355854
AMDOCS LTD	COMM	G02602103	45822	1618023	SH	SOLE		472280	0	1145743
AMDOCS LTD	COMM	G02602103	8386	296135	SH	SOLE		0	0	296135
ACCENTURE LTD	COMM	G1150G111	4193	171600	SH	SOLE		29300	0	142300
ACCENTURE LTD	COMM	G1150G111	747	30600	SH	SOLE		0	0	30600
ACCENTURE LTD	COMM	G1150G111	7213	295162	SH	SOLE		0	0	295162
GLOBAL SANTAFE CORP	COMM	G3930E101	2630	69000	SH	SOLE		13800	0	55200
GLOBAL SANTAFE CORP	COMM	G3930E101	549	14400	SH	SOLE		0	0	14400
GLOBAL SANTAFE CORP	COMM	G3930E101	5078	133188	SH	SOLE		0	0	133188
INGERSOLL RAND CO	COMM	G4776G101	1990	24972	SH	SOLE		16538	0	8434
PARTNERRE LTD.	COMM	G6852T105	1832	28857	SH	SOLE		0	0	28857
UTI WORLDWIDE INC	COMM	G87210103	2119	30500	SH	SOLE		0	0	30500
UTI WORLDWIDE INC	COMM	G87210103	3113	44800	SH	SOLE		0	0	44800
TRANSOCEAN INC.	COMM	G90078109	48610	913208	SH	SOLE		600	0	912608
WEATHERFORD INTERNATIONAL LTD	COMM	G95089101	2577	43700	SH	SOLE		8400	0	35300
WEATHERFORD INTERNATIONAL LTD	COMM	G95089101	4789	81199	SH	SOLE		0	0	81199
CHECK POINT SOFTWARE TECHNOLOG	COMM	M22465104	1301	59570	SH	SOLE		0	0	59570
CHECK POINT SOFTWARE TECHNOLOG	COMM	M22465104	12925	591839	SH	SOLE		0	0	591839
CHECK POINT SOFTWARE TECHNOLOG	COMM	M22465104	3193	146240	SH	SOLE		0	0	146240
ECTEL LTD.	COMM	M29925100	1859	509490	SH	SOLE		0	0	509490
ELBIT SYSTEMS	COMM	M3760D101	808	34700	SH	SOLE		0	0	34700
ASML HOLDING NV	COMM	N07059111	592	36200	SH	SOLE		0	0	36200
FLEXTRONICS INTERNATIONAL LTD.	COMM	Y2573F102	649	54600	SH	SOLE		0	0	54600
OMI CORP.-NEW	COMM	Y6476W104	1655	85800	SH	SOLE		0	0	85800
OMI CORP.-NEW	COMM	Y6476W104	2447	126900	SH	SOLE		0	0	126900
CENTERPOINT ENERGY INC	CONV	15189TAC1	867	750000	PRN	SOLE	02	0	0	750000
GENERAL MOTORS CORP.	CVPF	370442717	654	30000	SH	SOLE	02	0	0	30000
ROYAL DUTCH PETROLEUM COMPANY	NY REG SHRS	780257804	3823	63664	SH	SOLE		0	0	63664
EQUITY RESIDENTIAL PPTYS TR	REIT	29476L107	446	13900	SH	SOLE		300	0	13600
HOST MARRIOTT CORP.	REIT	44107P104	329	20100	SH	SOLE		0	0	20100
ISHARES MSCI PACIFIC EX-JAPAN	UNDEFINED	464286665	1395	15500	SH	SOLE		0	0	15500
ISHARES MSCI PACIFIC EX-JAPAN	UNDEFINED	464286665	1661	18460	SH	SOLE	02	0	0	18460

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