

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**

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### ISSUER

#### UNIVERSAL DISPLAY CORP (PA)

CIK: **1005284** | IRS No.: **232372688** | State of Incorporation: **PA** | Fiscal Year End: **1231**  
SIC: **3575** Computer terminals

#### Mailing Address

375 PHILLIPS BOULEVARD  
375 PHILLIPS BOULEVARD  
EWING NJ 08618

#### Business Address

375 PHILLIPS BOULEVARD  
EWING NJ 08618  
6096710980

### REPORTING OWNER

#### LACERTE LAWRENCE

CIK: **1101463**  
Type: **4** | Act: **34** | File No.: **001-12031** | Film No.: **05790194**

#### Mailing Address

C/O TERAGLOBAL  
COMMUNICATIONS CORP  
9171 TOWNE CENTRE DRIVE  
SUITE 600  
SAN DIEGO CA 92122

#### Business Address

8584045500

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>LACERTE LAWRENCE</b>			2. Issuer Name and Ticker or Trading Symbol <b>UNIVERSAL DISPLAY CORP\PA</b> <b>[PANL]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/28/2005</b>		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
375 PHILLIPS BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street)						
EWING, NJ 08618						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/28/2005		P		600	A	\$8.48	841,000	D	
Common Stock	04/28/2005		P		1,300	A	\$8.49	842,300	D	
Common Stock	04/28/2005		P		1,000	A	\$8.4	843,300	D	
Common Stock	04/28/2005		P		700	A	\$8.33	844,000	D	
Common Stock	04/28/2005		P		1,700	A	\$8.34	845,700	D	
Common Stock	04/28/2005		P		2,100	A	\$8.32	847,800	D	
Common Stock	04/28/2005		P		1,400	A	\$8.39	849,200	D	
Common Stock	04/28/2005		P		800	A	\$8.4775	850,000	D	
Common Stock	04/29/2005		P		300	A	\$8.02	850,300	D	
Common Stock	04/29/2005		P		3,000	A	\$8.03	853,300	D	
Common Stock	04/29/2005		P		3,400	A	\$8.04	856,700	D	
Common Stock	04/29/2005		P		3,300	A	\$8.05	860,000	D	
Common Stock	04/29/2005		P		2,000	A	\$8.08	862,000	D	
Common Stock	04/29/2005		P		500	A	\$8.15	862,500	D	
Common Stock	04/29/2005		P		2,500	A	\$8.16	865,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Signatures**

Steven V. Abramson (by power of attorney)

\*\* Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**