

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on
Form N-Q

Filing Date: **2009-01-26** | Period of Report: **2008-11-30**
SEC Accession No. **0000935069-09-000107**

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FILER

RBB FUND INC

CIK: **831114** | IRS No.: **510312196** | State of Incorpor.: **MD** | Fiscal Year End: **0831**
Type: **N-Q** | Act: **40** | File No.: **811-05518** | Film No.: **09544878**

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400 BELLEVUE PKWY
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WILMINGTON DE 19809

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05518

The RBB Fund, Inc.

(Exact name of registrant as specified in charter)

103 Bellevue Parkway, 4th Floor
Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

Edward J. Roach, President & Treasurer
103 Bellevue Parkway, 4th Floor
Wilmington, DE 19809

(Name and address of agent for service)

Registrant's telephone number, including area code: 302-791-1112

Date of fiscal year end: August 31

Date of reporting period: November 30, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedules of Investments are attached herewith.

THE RBB FUND, INC.
MONEY MARKET PORTFOLIO
STATEMENT OF NET ASSETS
NOVEMBER 30, 2008
(UNAUDITED)

	PAR (000)	VALUE
	-----	-----
CERTIFICATES OF DEPOSIT--24.2%		
DOMESTIC CERTIFICATES OF DEPOSIT--2.8%		
Bank of America N.A.		
2.450%, 05/19/09	\$ 1,000	\$ 1,000,000
Citibank N.A.		
3.280%, 01/29/09	3,527	3,527,000
State Street Bank & Trust Co.		
3.180%, 12/22/08	6,000	6,000,000

		10,527,000

YANKEE DOLLAR CERTIFICATES OF DEPOSIT--21.4%

Banco Bilbao Vizcaya Argentaria S.A., New York		
3.185%, 12/24/08	1,980	1,980,000
3.610%, 01/30/09	4,850	4,850,080
2.710%, 04/14/09	3,000	3,000,111
2.770%, 05/12/09	3,500	3,500,155
Banco Santander, New York		
3.700%, 02/24/09	6,000	6,000,000
2.780%, 05/12/09	3,000	3,000,000
BNP Paribas SA, New York		
2.850%, 12/04/08	5,000	5,000,000
2.845%, 12/08/08	3,000	3,000,000
DnB NOR BANK ASA, New York		
2.840%, 12/05/08	550	550,000
2.380%, 02/10/09	9,000	9,000,000
Nordea Bank Finland PLC, New York		
3.410%, 02/24/09	1,000	1,000,000
Rabobank Nederland NV, New York		
3.010%, 02/19/09	1,850	1,850,000
3.020%, 03/09/09	3,500	3,509,561
Royal Bank of Scotland, New York		
3.150%, 02/20/09	2,000	2,000,000
3.140%, 03/09/09	3,000	3,000,000
Sanpaolo Imi SpA, New York		
2.860%, 12/04/08	1,485	1,485,000
2.860%, 12/05/08	2,335	2,335,000
3.240%, 03/04/09	3,000	3,000,000
2.850%, 05/12/09	3,000	3,000,000
Societe Generale, New York		
3.180%, 12/23/08	6,000	6,000,036

	PAR (000)	VALUE
	-----	-----
Svenska Handelsbanken, New York		
2.960%, 02/03/09	\$ 3,000	\$ 3,000,053
Toronto Dominion Bank, New York		
2.830%, 12/05/08	800	800,000
2.800%, 12/08/08	1,000	1,000,000
3.000%, 12/16/08	450	450,000
3.110%, 12/30/08	6,000	6,000,000
3.030%, 02/11/09	800	800,000

79,109,996

TOTAL CERTIFICATES OF DEPOSIT
(Cost \$89,636,996)

89,636,996

COMMERCIAL PAPER--54.9%		
ASSET BACKED SECURITIES--19.2%		
Charta LLC		
2.112%, 02/12/09	1,300	1,294,464
CRC Funding LLC		
2.111%, 02/02/09	3,000	2,988,975
3.132%, 02/17/09	10,000	9,932,833
Fairway Finance Co. LLC		
1.696%, 02/10/09	5,000	4,983,335
Jupiter Securitization Co. LLC		
3.216%, 12/17/08	3,000	2,995,733
Kitty Hawk Funding Corp.		
2.822%, 02/02/09	8,000	7,960,800
2.263%, 02/03/09	4,500	4,482,000
Old Line Funding LLC		
2.010%, 02/02/09	10,000	9,965,000
Ranger Funding Co. LLC		
1.404%, 02/02/09	7,500	7,481,625
2.975%, 02/04/09	5,000	4,973,368
2.011%, 02/05/09	2,000	1,992,667
Solitaire Funding LLC		
1.452%, 12/24/08	4,000	3,996,294
Yorktown Capital LLC		
1.607%, 02/18/09	4,000	3,987,272
1.456%, 02/18/09	4,000	3,985,956

71,020,322

BANKS--31.2%

Bank of America Corp.		
2.950%, 12/16/08	1,320	1,318,398
3.000%, 12/31/08	4,000	3,990,150
3.005%, 03/12/09	4,000	3,966,782

THE RBB FUND, INC.
MONEY MARKET PORTFOLIO
STATEMENT OF NET ASSETS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	PAR (000)	VALUE
	-----	-----
BNP Paribas Finance, Inc. 2.202%, 02/05/09	\$ 5,000	\$ 4,979,925
Citigroup Funding Corp. 2.240%, 02/23/09	4,000	3,979,093
Danske Corp. 1.906%, 01/12/09	3,000	2,993,350
3.537%, 02/09/09	5,000	4,965,972
Dexia Delaware LLC 2.789%, 12/10/08	5,000	4,996,538
DnB NOR BANK ASA 1.957%, 01/20/09	5,000	4,986,458
JPMorgan Chase & Co. 2.775%, 12/10/08	3,000	2,997,938
Lloyds TSB Bank PLC 1.602%, 12/05/08	6,000	5,998,933
3.145%, 01/27/09	8,000	7,960,480
Nordea North America, Inc. 3.258%, 12/22/08	3,000	2,994,330
1.963%, 03/05/09	7,500	7,461,813
Rabobank USA Financial Corp. %, 12/19/08	10,000	9,989,000
Raiffeisen Zentralbank Osterreich AG 2.839%, 12/05/08	7,000	6,997,807
Sanpaolo Imi US Financial Co. 2.374%, 02/02/09	8,000	7,966,960
Skandinaviska Enskilda Banken AB 1.993%, 12/04/08	7,000	6,998,839
1.603%, 12/22/08	4,000	3,996,267
Societe Generale North America, Inc. 1.502%, 12/22/08	10,000	9,991,250
Svenska Handelsbanken, Inc. 3.266%, 01/22/09	6,000	5,971,920
		----- 115,502,203 -----
 CHEMICALS--2.1% BASF SE 1.806%, 01/20/09	 8,000	 7,980,000 -----
 FINANCIAL SERVICES--2.4% General Electric Capital Corp. 1.900%, 12/09/08	 4,000	 3,998,311
	PAR (000)	VALUE
	-----	-----
State Street Corp. 2.647%, 12/09/08	\$ 5,000	\$ 4,997,078
		----- 8,995,389 -----
TOTAL COMMERCIAL PAPER (Cost \$203,497,914)		----- 203,497,914 -----
 VARIABLE RATE OBLIGATIONS--4.9% BANKS--4.9% Bank of America Securities LLC (b) 1.050%, 01/22/09	 4,000	 4,000,000
Bank of Montreal, Chicago (a) (b) 2.858%, 10/05/09	2,850	2,850,000
Deutsche Bank AG, New York (a) (b) 3.414%, 01/21/09	2,135	2,135,000
HSBC USA, Inc. (b) 5.219%, 10/15/09	525	525,000

ING Bank NV (b) (c) 2.473%, 08/24/09	1,750	1,750,000
ING USA Global Funding Trust VI (b) 3.514%, 09/18/09	855	855,000
Lloyds TSB Group PLC (a) (b) (c) 2.806%, 08/07/09	2,250	2,250,000
Nordea Bank AB (b) (c) 3.891%, 10/23/09	2,050	2,050,000
Wachovia Bank NA (b) 4.608%, 08/04/09	1,600	1,600,000

		18,015,000

TOTAL VARIABLE RATE OBLIGATIONS (Cost \$18,015,000)		18,015,000

AGENCY OBLIGATIONS--7.0%		
Federal Home Loan Bank		
2.361%, 12/10/08	5,000	4,997,063
3.024%, 03/20/09 (b)	1,605	1,605,447
1.403%, 08/13/09 (b)	1,600	1,600,000
1.314%, 08/14/09 (b)	2,495	2,494,825
Federal Home Loan Mortgage Corp. (b)		
3.076%, 09/25/09	4,760	4,758,857
1.361%, 09/28/09	2,950	2,949,397
Federal National Mortgage Assoc.		
2.191%, 01/15/09	6,000	5,983,650

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THE RBB FUND, INC.
MONEY MARKET PORTFOLIO
STATEMENT OF NET ASSETS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	PAR (000)	VALUE
	-----	-----
Federal National Mortgage Assoc. 2.021%, 05/14/09	\$ 1,500	\$ 1,486,333

TOTAL AGENCY OBLIGATIONS (Cost \$25,875,572)		25,875,572

REPURCHASE AGREEMENTS--9.0%		
Deutsche Bank Securities, Inc. (Tri-Party Agreement dated 11/28/08 to be repurchased at \$33,262,430, collateralized by \$9,478,000 par value, Resolution Funding Corp., 0.25%, due 07/15/27; \$30,000,000 par value, Federal Home Loan Bank, 0.25%, due 01/02/09 Market Value of the collateral is \$34,262,430)		
0.250%, 12/01/08	33,262	33,262,000

TOTAL REPURCHASE AGREEMENTS (Cost \$33,262,000)		33,262,000

TOTAL INVESTMENTS AT VALUE--100.0% (Cost \$370,287,482) *		370,287,482

OTHER ASSETS IN EXCESS OF LIABILITIES--0.0%		109,723

NET ASSETS (APPLICABLE TO 357,341,232 BEDFORD SHARES AND 13,034,518 SANSOM STREET SHARES)--100.0%		\$370,397,205
		=====

NET ASSET VALUE, Offering and Redemption Price Per

Bedford Share (\$357,363,531 / 357,341,232)

\$1.00

=====

NET ASSET VALUE, Offering and Redemption Price Per

Sansom Street Share (\$13,033,674 / 13,034,518)

\$1.00

=====

- * Aggregate cost is the same for financial reporting and Federal tax purposes.
- (a) Security is a foreign domiciled issuer which is registered with the Securities and Exchange Commission.
- (b) Variable Rate Obligations -- The interest rate shown is the rate as of November 30, 2008.
- (c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional investors.

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SENBANC FUND
SCHEDULE OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

SHARES	DESCRIPTION	FAIR VALUE
-----	-----	-----
COMMON STOCK -- 92.8%		

SAVINGS, CREDIT & OTHER FINANCIAL INSTITUTIONS -- 80.1%		

14,910	American River Bankshares	\$ 171,465
26,900	Associated Banc-Corp.	584,537
71,600	Bank Holdings (The)*	105,968
116,400	Bank of America Corp.	1,891,500
42,478	C&F Financial Corp.	679,648
87,500	Capital Bank Corp.	612,500
52,398	Centrue Financial Corp.	457,435
72,800	Citizens Republic Bancorp, Inc.	171,808
45,400	CityBank	299,186
35,700	Comerica, Inc.	805,035
331,300	Corus Bankshares, Inc.	394,247
4,630	Crescent Banking Co.	21,506
42,600	Financial Institutions, Inc.	697,362
40,500	First United Corp.	606,488
234,000	JPMorgan Chase & Co.	7,408,440
180,400	KeyCorp	1,692,152
3,917	MainSource Financial Group, Inc.	61,066
172,111	National Bankshares, Inc.	3,291,623
186,199	Northrim BanCorp, Inc.	2,385,209
276,928	PAB Bankshares, Inc.	1,379,101
15,000	Pacific Capital Bancorp N.A.	237,000
122,900	Pacific Premier Bancorp, Inc.*	503,276
25,200	PacWest Bancorp	670,320
26,600	Peoples Bancorp of North Carolina, Inc.	255,892
12,000	Peoples Financial Corp.	226,800
101,094	Premier Financial Bancorp	804,708
186,800	Regions Financial Corp.	1,903,492
11,700	Umpqua Holdings Corp.	154,908
5,472	United Security Bancshares, Inc.	97,949

		28,570,621

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SENBANC FUND
SCHEDULE OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

FAIR
VALUE

STATE & NATIONAL BANKS -- 12.7%

55,899	Bancorp, Inc. (The)*	\$ 173,846
14,296	Bay National Corp.*	41,744
40,700	Cascade Financial Corp.	213,675
18,186	Central Virginia Bankshares, Inc.	106,024
106,100	Community Bancorp*	229,176
11,801	Cowlitz Bancorp*	69,036
59,900	East West Bancorp, Inc.	886,520
58,600	First Regional Bancorp*	223,266
130,400	Gateway Financial Holdings, Inc.	576,368
68,200	Rainier Pacific Financial Group, Inc.	115,940
67,897	Rurban Financial Corp.	577,124
50,400	Summit Financial Group, Inc.	447,300
26,100	Synovus Financial Corp.	217,152
18,600	Taylor Capital Group, Inc.	153,450
100,499	Temecula Valley Bancorp, Inc.	140,699
118,032	Vineyard National Bancorp	6,917
23,700	Yadkin Valley Financial Corp.	357,396

4,535,633

TOTAL COMMON STOCK (COST \$64,243,552) 33,106,254

TEMPORARY INVESTMENTS -- 7.5%

2,674,606 PNC Bank Money Market 2,674,606

TOTAL TEMPORARY INVESTMENTS (COST \$2,674,606) 2,674,606

TOTAL INVESTMENTS -- 100.3%
(COST \$66,918,158)** 35,780,860

LIABILITIES IN EXCESS OF OTHER ASSETS -- (0.3%) (122,059)

NET ASSETS -- 100.0% \$ 35,658,801
=====

*Non-income producing security.

**The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis are as follows:

Aggregate cost	\$ 66,918,158
Gross unrealized appreciation	156,702
Gross unrealized depreciation	(31,294,000)
Net unrealized depreciation	\$ (31,137,298)

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

See notes to financial statements.

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
SMALL CAP VALUE FUND II
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCK--97.6%		
BASIC INDUSTRIES--2.8%		
Ashland, Inc.	9,435	\$ 90,104
Massey Energy Co.	8,810	137,612
Neenah Paper, Inc.	11,870	97,096
Rock-Tenn Co., Class A	6,110	206,335
Schweitzer-Mauduit		

International, Inc.	27,175	501,107
USEC, Inc.*	166,135	639,620

		1,671,874

CAPITAL GOODS--10.9%		
Actuant Corp., Class A	12,175	218,420
Acuity Brands, Inc.	19,530	526,529
Beacon Roofing Supply, Inc.*	80,860	955,765
Brady Corp., Class A	11,578	239,086
Drew Industries, Inc.*	22,955	322,747
Gardner Denver, Inc.*	12,855	318,161
Granite Construction, Inc.	13,465	577,514
Griffon Corp.*	40,175	321,400
Lennox International, Inc.	12,715	351,443
LSI Industries, Inc.	22,160	152,239
Manitowoc Co., Inc., (The)	24,055	189,553
Mueller Industries, Inc.	11,565	269,464
Oshkosh Corp.	43,215	302,505
Perini Corp.*	13,140	251,631
RBC Bearings, Inc.*	8,305	188,690
Rofin-Sinar Technologies, Inc.*	6,810	161,669
RTI International Metals, Inc.*	21,135	254,043
Toro Co.	10,525	299,331
Trimas Corp.*	26,300	46,288
WD-40 Co.	9,650	275,990
Wesco International, Inc.*	21,280	314,731

		6,537,199

COMMUNICATIONS--0.6%		
EarthLink, Inc.*	52,875	352,147

CONSUMER DURABLES--3.5%		
Champion Enterprises, Inc.*	140,200	102,346
	NUMBER	VALUE
	OF SHARES	
	-----	-----
CONSUMER DURABLES--(CONTINUED)		
MDC Holdings, Inc.	11,355	\$ 352,005
Natuzzi SpA - ADR*	26,695	52,856
Tempur-Pedic International, Inc.	132,435	925,721
Thor Industries, Inc.	28,130	439,953
Winnebago Industries, Inc.	37,100	218,148

		2,091,029

CONSUMER NON-DURABLES--5.2%		
Alliance One International, Inc.*	134,175	415,942
Brown Shoe Co., Inc.	41,192	232,323
Brunswick Corp.	64,535	174,890
NBTY, Inc.*	9,400	136,958
Nu Skin Enterprises, Inc., Class A	39,120	420,931
RC2 Corp.*	26,650	283,289
Skechers U.S.A., Inc., Class A*	39,870	480,035
Steven Madden Ltd.*	26,310	450,164
Tupperware Brands Corp.	15,325	301,443
Universal Corp.	4,150	132,676
Warnaco Group, Inc., (The)*	6,175	110,533

		3,139,184

CONSUMER SERVICES--22.0%		
ABM Industries, Inc.	13,075	220,575
American Eagle Outfitters, Inc.	20,580	197,568
Asbury Automative Group, Inc.	54,980	276,549
Asset Acceptance Capital Corp.*	28,345	183,676
Build-A-Bear-Workshop, Inc.*	27,165	120,884
Charming Shoppes, Inc.*	213,900	320,850
Corporate Executive Board Co., (The)	14,255	328,720
Dress Barn, Inc. (The)*	43,515	340,722
Ennis, Inc.	22,115	224,910
Foot Locker, Inc.	48,090	323,646
G&K Services, Inc., Class A	18,672	436,925
Gevity HR, Inc.	51,250	81,488

Group 1 Automotive, Inc.	18,565	194,747
Gymboree Corp. (The)*	7,475	187,996
Heidrick & Struggles International, Inc.	18,185	376,429

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
SMALL CAP VALUE FUND II
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
CONSUMER SERVICES--(CONTINUED)		
Hertz Global Holdings, Inc.*	202,130	\$ 705,434
InfoGROUP, Inc.	50,840	199,801
International Speedway Corp., Class A	26,128	678,022
Jackson Hewitt Tax Service, Inc.	54,470	701,029
Kenexa Corp.*	26,725	161,419
Knoll, Inc.	61,768	665,241
Live Nation, Inc.*	76,050	371,884
MAXIMUS, Inc.	9,810	308,034
Men's Wearhouse, Inc., (The)	26,270	279,513
MPS Group, Inc.*	37,785	250,137
PetMed Express, Inc.*	16,056	287,884
Regis Corp.	26,140	287,279
Rent-A-Center, Inc.*	32,160	527,746
Schawk, Inc.	23,605	322,680
School Specialty, Inc.*	9,205	147,464
Service Corp. International	105,720	615,290
Spherion Corp.*	114,015	256,534
Steiner Leisure Ltd.*	8,180	197,874
Steinway Musical Instruments*	10,675	190,228
Universal Technical Institute, Inc.*	21,530	414,022
Watson Wyatt Worldwide, Inc., Class A	13,605	548,554
World Fuel Services Corp.	36,011	1,307,199

		13,238,953

ENERGY--5.5%		
Approach Resources, Inc.*	28,620	248,708
Bristow Group, Inc.*	37,475	848,059
Concho Resources, Inc.*	24,830	585,740
Flotek Industries, Inc.*	41,420	124,674
Helix Energy Solutions Group, Inc.*	100,105	643,675
Hornbeck Offshore Services, Inc.*	8,615	145,421
Petroleum Development Corp.*	7,580	145,536
Rosetta Resources, Inc.*	15,615	117,581
Whiting Petroleum Corp.*	12,105	463,622

		3,323,016

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--18.5%		
Advanta Corp., Class B	36,247	\$ 106,929
Affiliated Managers Group, Inc.*	8,085	226,380
Amerisafe, Inc.*	19,130	309,906
Apollo Investment Corp.	35,035	297,447
Ares Capital Corp.	37,550	186,999
CNA Surety Corp.*	14,825	179,531
Cowen Group., Inc.*	28,415	165,091
FBR Capital Markets Corp.*	34,455	172,275
Fidelity National Financial, Inc., Class A	32,505	400,787
Fifth Street Finance Corp.	65,580	480,701
First American Corp.	23,665	568,433
First Citizens Bancshares, Inc.	3,460	486,303
Gladstone Capital Corp.	16,215	97,290

Hanover Insurance Group, Inc., (The)	5,720	230,630
Horace Mann Educators Corp.	26,455	225,397
Infinity Property & Casualty Corp.	6,620	303,792
IPC Holdings Ltd.	31,615	885,220
JMP Group, Inc.	69,605	255,450
KKR Financial Holdings LLC	74,550	73,059
Max Capital Group Ltd.	45,560	526,674
Navigators Group, Inc., (The)*	9,210	500,103
PHH Corp.*	55,530	423,139
Platinum Underwriters Holdings Ltd.	31,205	958,930
ProAssurance Corp.*	4,360	238,012
Reinsurance Group of America, Inc.	8,650	351,190
Safety Insurance Group, Inc.	10,455	366,761
SeaBright Insurance Holdings, Inc.*	18,800	198,528
State Auto Financial Corp.	13,280	285,254
United America Indemnity Ltd., Class A*	15,505	200,014
United Rentals, Inc.*	13,780	111,205
Unitrin, Inc.	19,485	372,943
Washington Federal, Inc.	35,195	594,444

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
SMALL CAP VALUE FUND II
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--(CONTINUED)		
Webster Financial Corp.	21,980	\$ 329,700

		11,108,517

HEALTH CARE--9.4%		
Affymetrix, Inc.*	58,570	160,482
Centene Corp.*	18,690	345,765
Conmed Corp.*	9,245	217,350
Healthspring, Inc.*	43,920	640,793
Home Diagnostics, Inc.*	49,870	250,846
ICU Medical, Inc.*	8,095	244,874
Invacare Corp.	15,505	229,164
Kindred Healthcare, Inc.*	45,975	493,312
LifePoint Hospitals, Inc.*	24,230	486,054
Lincare Holdings, Inc.*	36,830	881,342
Maxygen, Inc.*	38,865	190,438
Medical Action Industries, Inc.*	21,070	181,413
Odyssey HealthCare, Inc.*	41,695	340,648
Owens & Minor, Inc.	5,215	216,579
Res-Care, Inc.*	13,050	170,302
U.S. Physical Therapy, Inc.*	49,120	594,352

		5,643,714

REAL ESTATE INVESTMENT TRUSTS--9.6%		
Anworth Mortgage Asset Corp.	218,407	1,382,516
Capstead Mortgage Corp.	83,100	871,719
Friedman, Billings, Ramsey Group, Inc., Class A*	190,385	38,077
Gladstone Commercial Corp.	18,705	239,611
Hatteras Financial Corp.	40,800	1,051,416
Jones Lang LaSalle, Inc.	17,320	412,736
MFA Mortgage Investments, Inc.	262,690	1,626,051
Redwood Trust, Inc.	9,880	128,934

		5,751,060

TECHNOLOGY--7.5%		
Acxiom Corp.	35,770	268,633
Bel Fuse, Inc., Class B	16,545	322,462

Belden, Inc. 20,170 351,361

	NUMBER OF SHARES -----	VALUE -----
TECHNOLOGY--(CONTINUED)		
Benchmark Electronics, Inc.*	14,130	\$ 179,168
Brocade Communications Systems, Inc.*	40,635	130,845
CIBER, Inc.*	45,905	196,932
Coherent, Inc.*	7,540	187,671
Electronics For Imaging, Inc.*	29,370	286,945
Emulex Corp.*	42,165	300,637
EnerSys*	40,955	349,346
Entegris, Inc.*	61,725	85,798
Gilat Satellite Networks Ltd.*	36,265	88,487
Goldleaf Financial Solutions, Inc.*	21,530	17,009
Imation Corp.	31,730	421,374
Insight Enterprises, Inc.*	20,260	82,458
Ness Technologies, Inc.*	38,040	179,168
NETGEAR, Inc.*	29,940	362,274
OmniVision Technologies, Inc.*	36,240	217,440
PAR Technology Corp.*	40,660	134,178
Technitrol, Inc.	37,480	131,180
Verigy Ltd.*	23,090	212,659
		----- 4,506,025 -----

TRANSPORTATION--0.8%		
Pacer International, Inc.	52,375	507,514

UTILITIES--1.3%		
PNM Resources, Inc.	73,660	769,747

TOTAL INVESTMENTS--97.6%		
(COST \$86,845,602)**		58,639,979

OTHER ASSETS IN EXCESS OF LIABILITIES--2.4%		
		1,446,872

NET ASSETS--100.0%		\$ 60,086,851
		=====

ADR -- American Depositary Receipt

* --- Non-income Producing

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 86,845,602

Gross unrealized appreciation	3,031,233

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
SMALL CAP VALUE FUND II
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

Gross unrealized depreciation	(31,236,856)

Net unrealized depreciation	\$ (28,205,623)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
LONG/SHORT EQUITY FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
LONG POSITIONS--108.8%		
DOMESTIC COMMON STOCK--108.3%		
BASIC INDUSTRIES--1.7%		
Carpenter Technology Corp.	7,995	\$ 133,197
Freeport-McMoRan Copper & Gold, Inc., Class B	4,835	115,992
Kapstone Paper and Packaging Corp. +*	36,745	162,780
Kapstone Paper and Packaging Corp.*	48,420	16,947

		428,916

CAPITAL GOODS--10.0%		
Dynamics Research Corp. +*	24,017	145,783
Griffon Corp.*	33,646	269,168
Hubbell, Inc., Class B +	8,630	258,037
Key Technology, Inc.*	14,302	225,256
Keystone Consolidated Industries, Inc.*	10,528	66,326
KHD Humboldt Wedag International Ltd. +*	22,860	241,859
LSB Industries, Inc. +*	30,065	269,984
Manitowoc Co., Inc., (The)	18,595	146,529
Mohawk Industries, Inc.*	7,035	216,256
RTI International Metals, Inc.*	23,450	281,869
Thermadyne Holdings Corp. +*	15,532	100,958
Triumph Group, Inc.*	7,745	264,879

		2,486,904

COMMUNICATIONS--2.0%		
Check Point Software Technologies Ltd. +*	11,395	234,851
RRsat Global Communications Network Ltd.	27,143	257,044

		491,895

CONSUMER DURABLES--1.4%		
Amerigon, Inc.*	19,335	72,120
Magna International, Inc., Class A	2,950	82,924
	NUMBER	VALUE
	OF SHARES	-----
	-----	-----
Pulte Homes, Inc.	17,555	\$ 186,961

		342,005

CONSUMER NON-DURABLES--4.7%		
Coca-Cola Femsa S.A. de C.V. - ADR +	7,095	246,906
Female Health Co., (The)*	24,836	61,593
Skechers U.S.A., Inc., Class A +*	14,195	170,908
Steven Madden Ltd. +*	14,985	256,393
Tupperware Brands Corp.	10,580	208,109
VF Corp.	4,225	220,925

		1,164,834

CONSUMER SERVICES--13.6%		
AFC Enterprises, Inc.*	52,165	210,225
American Apparel, Inc.*	37,580	159,717
BB Holdings Ltd.*	49,134	141,260
Bebe Stores, Inc.	10,925	67,516
Coinstar, Inc. +*	13,505	250,653
Cornell Companies, Inc. +*	13,430	316,948
Dress Barn, Inc. (The) +*	25,510	199,743
eBay, Inc. +*	13,865	182,047
G&K Services, Inc., Class A	5,945	139,113
H&R Block, Inc. +	15,230	291,350
Harte-Hanks, Inc.	25,645	153,101
Heidrick & Struggles International, Inc. +	17,925	371,047
Ituran Location and Control Ltd.	25,125	199,995

Monster Worldwide, Inc.*	15,095	173,140
Ross Stores, Inc.	5,120	135,680
Steiner Leisure Ltd.*	6,920	167,395
Unifirst Corp.	8,665	240,107

		3,399,037

ENERGY--7.2%

Approach Resources, Inc. +*	65,955	573,149
Bristow Group, Inc.*	15,620	353,481
CE Franklin Ltd.*	21,435	58,089
Concho Resources, Inc.*	9,965	235,074
Petrohawk Energy Corp.*	17,115	298,999

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
LONG/SHORT EQUITY FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
Talisman Energy, Inc.	30,525	\$ 282,661

		1,801,453

FINANCE--23.3%

Ace Ltd. +	8,885	464,241
BAC Capital Trust IV	13,240	211,840
Capital One Capital II	19,970	269,595
Citigroup Capital XVI	19,970	268,397
E*TRADE Financial Corp.*	31,440	42,444
Fidelity National Financial, Inc., Class A +	31,330	386,299
Fifth Third Capital Trust V	10,270	150,456
First American Corp.	13,335	320,307
Goldman Sachs Group, Inc., (The) +	2,690	212,483
Investors Title Co. +	3,385	112,213
JPMorgan Chase & Co. +	23,590	746,859
KeyCorp Capital LX	5,965	81,422
KKR Financial Holdings LLC +	93,380	91,512
Maiden Holdings Ltd.	83,167	345,143
Morgan Stanley	5,305	78,249
SLM Corp.*	29,950	275,840
Sovereign Capital Trust V	17,655	275,418
State Street Corp.	8,125	342,144
SWA Reit and Investments Ltd.*	51,355	22,184
TFS Financial Corp. +	19,175	246,015
Travelers Companies, Inc., (The)	5,825	254,261
Waddell & Reed Financial, Inc.	23,335	313,622
Wesco Financial Corp. +	480	142,560
XL Capital Ltd., Class A	30,955	155,704

		5,809,208

HEALTH CARE--16.1%

A.D.A.M., Inc.*	20,130	66,429
Alpha Pro Tech Ltd.*	669,800	703,290
American BIO Medica Corp.*	179,645	41,318
Anika Therapeutics, Inc.*	37,935	132,393
Charles River Laboratories International, Inc.*	11,150	254,220
Health Grades, Inc. +*	148,817	261,918
Lincare Holdings, Inc. +*	12,330	295,057
McKesson Corp. +	7,615	266,068

	NUMBER OF SHARES	VALUE
	-----	-----
MTS Medication Technologies, Inc. +*	160,765	\$ 417,989
NovaMed, Inc.*	25,645	91,553
Orthofix International N.V. +*	25,351	303,452
PHC, Inc., Class A*	289,490	341,598
RehabCare Group, Inc.*	14,295	207,992

Schering-Plough Corp.	14,040	236,013
Span-America Medical Systems, Inc.	7,101	72,430
Unilens Vision, Inc.	106,467	319,401

		4,011,121

REAL ESTATE INVESTMENT TRUSTS--0.1%		
Friedman, Billings, Ramsey Group, Inc., Class A*	123,525	24,705

TECHNOLOGY--28.2%		
Accenture Ltd., Class A +	11,045	342,174
Amdocs Ltd.*	6,355	119,410
Analog Devices, Inc.	5,140	87,894
BluePhoenix Solutions Ltd.*	49,890	90,301
Brocade Communications Systems, Inc. +*	41,220	132,728
CGI Group, Inc. Class A +*	38,505	287,632
ClickSoftware Technologies Ltd.*	117,811	254,472
Digi International, Inc. +*	63,421	584,742
DivX, Inc. +*	38,595	186,028
Gilat Satellite Networks Ltd.*	88,395	215,684
Hewlett-Packard Co.	16,165	570,301
MIPS Technologies, Inc. +*	66,650	89,978
MoneyGram International, Inc. +	33,130	34,124
NetList, Inc.*	74,624	27,611
NU Horizons Electronics Corp. +*	47,501	65,076
NVIDIA Corp.*	11,155	83,328
Oracle Corp.*	21,230	341,591
PLATO Learning, Inc.*	290,684	305,218
Richardson Electronics Ltd. +	57,975	177,403
Sourcefire, Inc.*	47,900	276,862
SourceForge, Inc.*	357,297	239,389
Sykes Enterprises, Inc.*	7,760	143,948
Symantec Corp. +*	30,705	369,381
TeleTech Holdings, Inc.*	69,700	614,754

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
LONG/SHORT EQUITY FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
Telular Corp. +*	605,191	\$ 853,319
Tier Technologies, Inc., Class B +*	58,355	268,433
Virtusa Corp.*	55,610	275,826

		7,037,607

TOTAL DOMESTIC COMMON STOCK (Cost \$39,020,065)		26,997,685

PREFERRED STOCK--0.6%		
FINANCE--0.6%		
Wachovia Capital Trust IV Pfd. 6.375%	8,940	143,845

TOTAL PREFERRED STOCK (Cost \$112,031)		143,845

TOTAL LONG POSITIONS--108.8% (COST \$39,132,095)**		27,141,530

SECURITIES SOLD SHORT--(10.9%)		
BASIC INDUSTRIES--0.0%		
Ethanex Energy, Inc.*	(648)	(39)
Uranium Energy Corp.*	(11,655)	(3,263)

		(3,302)

CAPITAL GOODS--(1.0%)		
Applied Nanotech Holdings, Inc.*	(8,285)	(3,314)
Axsys Technologies, Inc.	(1,570)	(109,602)
Broadwind Energy, Inc.*	(8,725)	(59,330)
DynaMotive Energy Systems Corp.*	(72,185)	(8,301)
PACCAR, Inc.	(2,575)	(71,765)

		(252,312)

COMMUNICATIONS--(0.4%)		
CTC Communications Group, Inc. ++*	(98,900)	(10)
GSI Commerce, Inc.*	(12,225)	(97,311)
Interliant, Inc. ++*	(600)	0
One Communications Corp.*	(36,619)	(3)
Superlattice Power, Inc.	(1,125)	(377)

		(97,701)

	NUMBER	VALUE
	OF SHARES	
	-----	-----
CONSUMER DURABLES--0.0%		
QSound Labs, Inc.*	(4,440)	\$ (2,264)

CONSUMER NON-DURABLES--(1.3%)		
Amish Naturals, Inc.*	(25,959)	(908)
Cal-Maine Foods, Inc.	(6,275)	(158,193)
Lifeway Foods, Inc.*	(1,882)	(12,760)
Skins, Inc.*	(16,913)	(1,015)
Under Armour, Inc., Class A*	(3,623)	(83,293)
Valence Technology, Inc.*	(27,585)	(54,342)

		(310,511)

CONSUMER SERVICES--(3.5%)		
Constant Contact, Inc.*	(6,350)	(88,582)
Escala Group, Inc.*	(4,616)	(8,540)
Genmed Holding Corp.*	(5)	(7)
Iron Mountain, Inc.*	(6,630)	(144,070)
Kforce, Inc.*	(19,615)	(133,382)
Netflix, Inc.*	(3,595)	(82,613)
PokerTek, Inc.*	(6,110)	(9,287)
Ritchie Bros. Auctioneers, Inc.	(13,430)	(250,738)
Tim Hortons, Inc.	(3,040)	(75,666)
Ultimate Software Group, Inc., (The)*	(4,945)	(75,708)

		(868,593)

FINANCE--(0.3%)		
China International Tourism Holdings Ltd.*	(5,084)	(48)
Life Partners Holdings, Inc.	(1,835)	(65,510)

		(65,558)

HEALTH CARE--(1.3%)		
Bodytel Scientific, Inc.*	(4,840)	(242)
Conceptus, Inc.*	(8,565)	(125,906)
Cyberonics, Inc.*	(8,855)	(121,579)
Pure Bioscience*	(26,140)	(69,271)
RemoteMDX, Inc.*	(49,350)	(15,792)

		(332,790)

TECHNOLOGY--(2.7%)		
ANTS Software, Inc.*	(10,334)	(4,134)

	NUMBER OF SHARES	VALUE
	-----	-----
Axis Technologies Group, Inc.*	(5,845)	\$ (1,227)
Commvault Systems, Inc.*	(10,135)	(103,884)
ConSyGen, Inc. ++	(200)	0
Data Domain, Inc.*	(8,200)	(133,250)
Enerl, Inc.*	(16,978)	(136,503)
Infosys Technologies Ltd. - ADR	(2,180)	(54,827)
IPG Photonics Corp.*	(5,835)	(79,298)
LML Payment Systems, Inc.*	(7,808)	(6,481)
Monolithic Power Systems, Inc.*	(3,450)	(33,016)
Nestor, Inc.*	(15,200)	(304)
Tiger Telematics, Inc.*	(6,510)	(16)
VMware, Inc. Class A*	(5,935)	(114,842)
Vyyo, Inc.*	(15,518)	(2,328)
Xybernaut Corp.*	(35,000)	(980)

		(671,090)

TRANSPORTATION--(0.4%)		
Allegiant Travel Co.*	(2,425)	(104,615)

TOTAL SECURITIES SOLD SHORT		
(Proceeds \$4,786,124)		(2,708,736)

WARRANTS--0.0%		
UTILITIES--0.0%		
Greenhunter Energy, Inc.		
Exercise Price \$27.50, Exp. 09/15/11	(423)	0

TOTAL WARRANTS		
(Proceeds \$0)		0

OTHER ASSETS IN EXCESS OF LIABILITIES--2.0%		503,648

NET ASSETS--100.0%		\$24,936,442
		=====

ADR -- American Depositary Receipt
+ -- Security position is either entirely or partially held in a segregated account as collateral for securities sold short.
++ -- Security has been valued at fair market value as determined in good faith by or under the direction of RBB's Board of Directors.
* -- Non-income producing.
** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 39,132,095

Gross unrealized appreciation	958,950
Gross unrealized depreciation	(12,949,515)

Net unrealized depreciation	\$ (11,990,565)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCK--98.3%		
BASIC INDUSTRIES--0.8%		
Allegheny Technologies, Inc.	2,190	\$ 50,261
PPG Industries, Inc.	6,250	274,500
United States Steel Corp.	1,585	48,184

		372,945

CAPITAL GOODS--6.4%		
Cummins, Inc.	2,205	56,404
General Electric Co.	30,650	526,260
Honeywell International, Inc.	15,695	437,263
Illinois Tool Works, Inc.	6,665	227,410
Ingersoll-Rand Co., Ltd., Class A	3,200	50,176
Jacobs Engineering Group, Inc.*	1,540	68,946
KBR, Inc.	3,540	48,746
Lockheed Martin Corp.	5,365	413,695
Mohawk Industries, Inc.*	10,780	331,377
Precision Castparts Corp.	830	52,041
Siemens AG	4,335	258,800
United Technologies Corp.	10,080	489,182

		2,960,300

COMMUNICATIONS--0.9%		
Vodafone Group PLC - ADR	21,187	414,841

CONSUMER DURABLES--0.3%		
BorgWarner, Inc.	1,870	44,244
Johnson Controls, Inc.	3,130	55,276
NVR, Inc.*	105	45,596

		145,116

CONSUMER NON-DURABLES--7.1%		
Clorox Co., (The)	15,180	898,049
Dr. Pepper Snapple Group, Inc.*	34,135	550,939
NIKE, Inc., Class B	12,400	660,300
Philip Morris International, Inc.	22,947	967,445
UST, Inc.	3,395	233,406

		3,310,139

CONSUMER SERVICES--9.6%		
Advance Auto Parts, Inc.	19,260	584,734
	NUMBER	VALUE
	OF SHARES	-----
	-----	-----
CONSUMER SERVICES--(CONTINUED)		
eBay, Inc.*	17,610	\$ 231,219
Expedia, Inc.*	6,235	52,374
Home Depot, Inc. (The)	28,895	667,763
International Game Technology	4,210	45,089
Liberty Media Corp - Entertainment Series A*	22,188	263,372
Macy's, Inc.	14,725	109,259
McGraw-Hill Companies, Inc., (The)	15,595	389,875
Moody's Corp.	20,120	436,805
Omnicom Group, Inc.	21,825	617,429
Ross Stores, Inc.	3,565	94,473
Safeway, Inc.	14,870	324,166
Staples, Inc.	20,110	349,110
TJX Companies, Inc. (The)	13,595	310,238

		4,475,906

ENERGY--13.4%		
Canadian Natural Resources Ltd.	11,780	487,103
Devon Energy Corp.	10,510	760,293
Dresser-Rand Group, Inc.*	11,755	196,426
EOG Resources, Inc.	12,240	1,040,645
Exxon Mobil Corp.	23,074	1,849,381
Halliburton Co.	17,410	306,416
Helix Energy Solutions Group, Inc.*	29,630	190,521

McDermott International, Inc.*	5,985	58,354
Petrohawk Energy Corp.*	9,460	165,266
Pride International, Inc.*	9,475	153,590
Talisman Energy, Inc.	81,655	756,125
Whiting Petroleum Corp.*	6,490	248,567

6,212,687

FINANCE--30.2%

Ace Ltd.	28,654	1,497,171
Assurant, Inc.	9,925	216,067
Bank of America Corp.	25,370	412,263
Bank of New York Mellon Corp., (The)	28,232	852,889

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
LARGE CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--(CONTINUED)		
Berkshire Hathaway, Inc., Class B*	480	\$ 1,679,520
Capital One Financial Corp.	11,240	386,768
Discover Financial Services	31,140	318,562
Franklin Resources, Inc.	12,035	731,126
JPMorgan Chase & Co.	58,540	1,853,376
KeyCorp.	19,450	182,441
Loews Corp.	44,925	1,230,496
Marsh & McLennan Cos., Inc.	10,065	256,658
Marshall & Ilsley Corp.	16,340	252,453
National City Corp.	131,125	263,561
Nationwide Financial Services, Inc., Class A	5,200	264,160
NYSE Euronext	1,850	44,049
Reinsurance Group of America, Inc.	16,840	683,704
SEI Investments Co.	2,965	45,839
SLM Corp.*	33,065	304,529
State Street Corp.	13,510	568,906
Travelers Companies, Inc., (The)	15,519	677,404
Wells Fargo & Co.	45,400	1,311,606

		14,033,548

HEALTH CARE--11.0%

DaVita, Inc.*	12,505	628,376
Johnson & Johnson	34,036	1,993,829
Lincare Holdings, Inc.*	20,480	490,087
McKesson Corp.	14,765	515,889
Schering-Plough Corp.	34,705	583,391
WellPoint, Inc.*	5,655	201,318
Wyeth	18,910	680,949

		5,093,839

REAL ESTATE INVESTMENT TRUSTS--1.6%

Annaly Capital Management, Inc.	52,015	747,456

TECHNOLOGY--13.3%

Accenture Ltd., Class A	8,900	275,722
Adobe Systems, Inc.*	4,805	111,284
Analog Devices, Inc.	15,830	270,693
Arrow Electronics, Inc.*	10,210	140,898

TECHNOLOGY--(CONTINUED)

	NUMBER OF SHARES	VALUE
	-----	-----
Flextronics International Ltd.*	15,565	\$ 36,422
Harris Corp.	24,510	854,909
Hewlett-Packard Co.	27,348	964,838

International Business Machines Corp.	7,700	628,320
MEMC Electronic Materials, Inc.*	2,895	43,483
Microsoft Corp.	53,759	1,087,007
NVIDIA Corp.*	6,420	47,957
Oracle Corp.*	46,900	754,621
Seagate Technology, Inc.	9,935	41,826
Symantec Corp.*	21,630	260,209
Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	56,515	404,082
Texas Instruments, Inc.	16,845	262,277

		6,184,548

UTILITIES--3.7%		
Allegheny Energy, Inc.	22,600	796,650
Edison International	13,505	451,067
PG&E Corp.	12,405	471,886

		1,719,603

TOTAL COMMON STOCK		
(Cost \$57,453,885)		45,670,928

SHORT-TERM INVESTMENT--1.8%		
PNC Bank Money Market Deposit Account	848,119	848,119

TOTAL SHORT-TERM INVESTMENTS		
(Cost \$848,119)		848,119

TOTAL INVESTMENTS--100.1%		
(COST \$58,302,004)**		46,519,047
LIABILITIES IN EXCESS OF OTHER ASSETS--(0.1)%		(47,328)

NET ASSETS--100.0%		\$46,471,719
		=====

ADR -- American Depositary Receipt

* -- Non-income producing.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 58,302,004

Gross unrealized appreciation	704,285

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
LARGE CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

Gross unrealized depreciation	(12,487,242)

Net unrealized depreciation	\$(11,782,957)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
MID CAP VALUE FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
COMMON STOCK--97.4%		
BASIC INDUSTRIES--5.3%		
Albemarle Corp.	15,010	\$ 305,153
Allegheny Technologies, Inc.	1,680	38,556
Cliffs Natural Resources, Inc.	1,625	38,594
Crown Holdings, Inc.*	16,395	263,140
Freeport-McMoRan Copper & Gold, Inc., Class B	1,405	33,706
GrafTech International Ltd.*	6,815	45,592
Lubrizol Corp., (The)	13,800	484,656
Mosaic Co., (The)	1,035	31,412
OM Group, Inc.*	2,135	42,124
PPG Industries, Inc.	11,530	506,398
		1,789,331
CAPITAL GOODS--6.9%		
AGCO Corp.*	1,205	29,667
Cooper Industries Ltd., Class A	10,605	256,005
Cummins, Inc.	1,570	40,161
Ingersoll-Rand Co., Ltd., Class A	8,405	131,790
Jacobs Engineering Group, Inc.*	1,070	47,904
KBR, Inc.	2,580	35,527
Kennametal, Inc.	2,030	37,961
Lennox International, Inc.	7,080	195,691
Manitowoc Co., Inc., (The)	4,430	34,908
Mohawk Industries, Inc.*	4,220	129,723
Rockwell Automation, Inc.	1,265	39,405
Spirit Aerosystems Holdings, Inc., Class A*	3,035	27,467
Stanley Works, (The)	17,895	568,882
Terex Corp.*	8,760	124,917
Thomas & Betts Corp.*	12,570	238,704
W.W. Grainger, Inc.	5,330	376,138
		2,314,850
COMMUNICATIONS--2.3%		
CenturyTel, Inc.	17,265	458,558
Embarq Corp.	7,720	251,981
Telephone and Data Systems, Inc.	1,150	37,318
COMMUNICATIONS--(CONTINUED)		
United States Cellular Corp.*	1,015	\$ 40,021
		787,878
CONSUMER DURABLES--2.8%		
BorgWarner, Inc.	10,360	245,118
NVR, Inc.*	720	312,660
Pulte Homes, Inc.	18,320	195,108
Ryland Group, Inc., (The)	11,860	201,264
		954,150
CONSUMER NON-DURABLES--5.0%		
Dr. Pepper Snapple Group, Inc.*	19,880	320,863
Fossil, Inc.*	2,215	33,668
General Mills, Inc.	4,975	314,271
Guess?, Inc.	2,395	31,686
Lorillard, Inc.	5,095	307,891
Mattel, Inc.	37,910	518,229
VF Corp.	3,110	162,622

1,689,230

CONSUMER SERVICES--17.3%

Best Buy Co., Inc.	1,520	31,479
Burger King Holdings, Inc.	14,500	311,895
Dun & Bradstreet Corp., (The)	4,415	353,200
eBay, Inc.*	9,125	119,811
Equifax, Inc.	18,870	480,241
Expedia, Inc.*	50,479	424,024
GameStop Corp., Class A*	1,490	32,556
Herbalife Ltd.	13,855	246,342
International Game Technology	11,035	118,185
Kohl's Corp.*	14,100	460,506
Kroger Co., (The)	16,580	458,603
Manpower, Inc.	16,665	524,614
McGraw-Hill Companies, Inc., (The)	14,380	359,500
Meredith Corp.	6,705	108,219
Monster Worldwide, Inc.*	16,070	184,323
Omnicom Group, Inc.	15,355	434,393
Robert Half International, Inc.	14,935	311,992
Safeway, Inc.	22,210	484,178

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
MID CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
CONSUMER SERVICES--(CONTINUED)		
Staples, Inc.	18,950	\$ 328,972
Tiffany & Co.	1,625	32,159
		5,805,192

ENERGY--4.7%

Baker Hughes, Inc.	1,090	37,965
Dresser-Rand Group, Inc.*	13,840	231,266
Helix Energy Solutions Group, Inc.*	15,045	96,739
National Oilwell Varco, Inc.*	1,330	37,626
Noble Energy, Inc.	11,490	600,697
Petrohawk Energy Corp.*	17,535	306,337
Pride International, Inc.*	2,260	36,635
Talisman Energy, Inc.	23,570	218,258
		1,565,523

FINANCE--18.7%

Ace Ltd.	8,495	443,864
Affiliated Managers Group, Inc.*	3,375	94,500
Alleghany Corp.*	1,700	450,500
AON Corp.	8,825	399,772
Assurant, Inc.	15,990	348,102
Capital One Financial Corp.	3,760	129,382
Federated Investors, Inc., Class B	12,515	248,423
Franklin Resources, Inc.	7,555	458,966
Hanover Insurance Group, Inc., (The)	15,615	629,597
Loews Corp.	15,320	419,615
Marsh & McLennan Cos., Inc.	19,370	493,935
Marshall & Ilsley Corp.	14,735	227,656
Mercury General Corp.	3,555	161,717
NYSE Euronext	1,415	33,691
Reinsurance Group of America, Inc.	9,400	381,640
SEI Investments Co.	8,155	126,076
SLM Corp.*	31,660	291,589
State Street Corp.	5,790	243,817
Student Loan Corp., (The)	1,820	68,923
Travelers Companies, Inc., (The)	5,780	252,297
Unum Group	19,275	287,197

FINANCE--(CONTINUED)

	NUMBER OF SHARES	VALUE
XL Capital Ltd., Class A	19,900	\$ 100,097

		6,291,356

HEALTH CARE--6.2%		
Coventry Health Care, Inc.*	7,200	89,784
DaVita, Inc.*	12,045	605,261
Hospira, Inc.*	12,300	369,369
McKesson Corp.	14,320	500,341
Quest Diagnostics, Inc.	10,070	468,960
WellPoint, Inc.*	1,005	35,778

		2,069,493

REAL ESTATE INVESTMENT TRUSTS--4.0%		
Annaly Capital Management, Inc.	65,176	936,579
AvalonBay Communities, Inc.	2,865	173,820
Kimco Realty Corp.	8,510	120,416
Nationwide Health Properties, Inc.	5,555	125,710

		1,356,525

TECHNOLOGY--13.4%		
Acxiom Corp.	42,735	320,940
Amdocs Ltd.*	10,190	191,470
Arrow Electronics, Inc.*	24,390	336,582
Avnet, Inc.*	11,575	164,828
Broadridge Financial Solutions, Inc.	28,640	326,496
Brocade Communications Systems, Inc.*	43,785	140,988
CACI International, Inc., Class A*	7,905	351,061
Cymer, Inc.*	12,975	304,783
Emulex Corp.*	13,495	96,219
Flextronics International Ltd.*	37,385	87,481
Harris Corp.	11,655	406,526
Ingram Micro, Inc., Class A*	9,635	103,769
McAfee, Inc.*	14,682	445,305
Molex, Inc.	2,680	36,448
NetApp, Inc.*	2,900	39,150
NVIDIA Corp.*	4,530	33,839
Seagate Technology, Inc.	6,870	28,923
SRA International, Inc., Class A*	9,885	148,473
Sun Microsystems, Inc.*	48,770	154,601

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
MID CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
TECHNOLOGY--(CONTINUED)		
Sybase, Inc.*	9,520	\$ 234,573
Symantec Corp.*	44,115	530,703
Western Digital Corp.*	2,440	29,768

		4,512,926

TRANSPORTATION--1.5%		
CSX Corp.	3,705	137,974
Norfolk Southern Corp.	7,500	371,025

		508,999

UTILITIES--9.3%		
Allegheny Energy, Inc.	12,770	450,143
Alliant Energy Corp.	20,110	640,906
American Electric Power Co., Inc.	11,425	357,488
Edison International	13,120	438,208
FirstEnergy Corp.	4,840	283,527
Mirant Corp*	2,015	34,698
NV Energy, Inc.	30,170	286,012
PG&E Corp.	16,610	631,844

		3,122,826

TOTAL INVESTMENTS--97.4%		
(COST \$46,358,761)**		32,768,279

OTHER ASSETS IN EXCESS OF LIABILITIES--2.6%		886,809

NET ASSETS--100.0%

\$ 33,655,088
=====

* -- Non-income Producing
 ** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 46,358,761

Gross unrealized appreciation	578,284
Gross unrealized depreciation	(14,168,766)

Net unrealized depreciation	\$ (13,590,482)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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ROBECO INVESTMENT FUNDS
 ROBECO BOSTON PARTNERS
 ALL-CAP VALUE FUND
 Portfolio of Investments
 NOVEMBER 30, 2008
 (UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCK--96.6%		
BASIC INDUSTRIES--1.0%		
Allegheny Technologies, Inc.	2,240	\$ 51,408
Brush Engineered Materials, Inc.*	4,560	52,805
Carpenter Technology Corp.	2,785	46,398
CONSOL Energy, Inc.	1,725	49,973
Freeport-McMoRan Copper & Gold, Inc., Class B	1,845	44,262
GrafTech International Ltd.*	9,390	62,819
OM Group, Inc.*	2,620	51,693
Thompson Creek Metals Co., Inc.*	9,000	29,790
Yanzhou Coal Mining Co., Ltd.	8,835	48,857

		438,005

CAPITAL GOODS--4.7%		
AGCO Corp.*	1,590	39,146
Comfort Systems USA, Inc.*	5,395	45,048
Dover Corp.	16,425	489,958
General Electric Co. #	19,000	326,230
Illinois Tool Works, Inc.	5,725	195,337
Jacobs Engineering Group, Inc.*	1,300	58,201
Kennametal, Inc.	2,475	46,282
Manitowoc Co., Inc., (The)	6,835	53,860
Parker-Hannifin Corp.	7,812	320,917
Precision Castparts Corp.	715	44,830
Shaw Group, Inc., (The)*	2,905	53,452
Spirit Aerosystems Holdings, Inc., Class A*	4,035	36,517
W.W. Grainger, Inc.	1,940	136,906
Wolseley PLC - ADR	25,365	118,962

		1,965,646

COMMUNICATIONS--2.9%		
Embarq Corp.	7,355	240,067
Vodafone Group PLC - ADR	50,258	984,052

		1,224,119

CONSUMER DURABLES--1.0%		
Harman International Industries, Inc.	2,810	42,290

NUMBER

	OF SHARES	VALUE
	-----	-----
CONSUMER DURABLES--(CONTINUED)		
Lennar Corp., Class A	17,300	\$ 123,003
Magna International, Inc., Class A	1,590	44,695
Pulte Homes, Inc. #	17,780	189,357

		399,345

CONSUMER NON-DURABLES--5.9%		
Blyth, Inc.	3,995	33,119
Fossil, Inc.*	3,145	47,804
Lorillard, Inc.	9,179	554,687
Mattel, Inc.	42,725	584,051
Nestle S.A.- ADR	11,740	425,575
NIKE, Inc., Class B	6,375	339,469
Oxford Industries, Inc.	5,805	34,830
THQ, Inc.*	7,795	36,948
Tupperware Brands Corp.	21,765	428,117

		2,484,600

CONSUMER SERVICES--10.6%		
BancTec, Inc. 144A ++	47,195	119,875
Best Buy Co., Inc.	2,010	41,627
Career Education Corp.*	4,370	80,758
Charming Shoppes, Inc.*	25,880	38,820
eBay, Inc. #*	49,855	654,596
Equifax, Inc.	8,400	213,780
Expedia, Inc.*	47,013	394,909
Harte-Hanks, Inc.	24,120	143,996
Herbalife Ltd.	11,880	211,227
HSN, Inc.*	5,340	19,972
IAC/Interactivecorp*	13,345	197,373
Innerworkings, Inc.*	7,740	43,421
Interval Leisure Group, Inc.*	5,340	28,302
Lender Processing Services, Inc.	7,705	169,972
Manpower, Inc.	4,425	139,299
Monster Worldwide, Inc.*	16,305	187,018
Omnicom Group, Inc.	13,595	384,603
Penske Auto Group, Inc.	5,785	43,850
Regis Corp.	21,605	237,439
Rent-A-Center, Inc.*	12,175	199,792
Safeway, Inc.	19,210	418,778

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ALL-CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
CONSUMER SERVICES--(CONTINUED)		
Steelcase, Inc., Class A	5,580	\$ 35,991
Ticketmaster Entertainment, Inc.*	12,360	49,316
Valueclick, Inc.*	7,400	45,658
Watson Wyatt Worldwide, Inc., Class A	8,455	340,906

		4,441,278

ENERGY--10.1%		
Apache Corp.	3,955	305,722
Baker Hughes, Inc.	1,210	42,144
Chevron Corp.	6,640	524,626
Devon Energy Corp. #	12,605	911,846
Dresser-Rand Group, Inc.*	5,065	84,636
EOG Resources, Inc.	3,435	292,044
Marathon Oil Corp.	11,205	293,347
Pioneer Natural Resources Co.	8,085	162,347
Quest Resource Corp.*	10,318	3,405
Talisman Energy, Inc.	61,660	570,972
Total SA -ADR	19,650	1,036,537

		4,227,626

FINANCE--25.6%		
Ace Ltd.	18,855	985,174

Alleghany Corp.*	3,271	866,815
Allied World Assurance Co. Holdings Ltd.	7,980	282,173
AON Corp.	10,885	493,090
Castlepoint Holdings Ltd.	2,035	20,879
Castlepoint Holdings Ltd. 144A ++*	12,880	132,149
Citigroup Capital XV*	15,545	214,987
Comerica, Inc.	3,090	69,680
East West Bancorp, Inc.	6,560	97,088
Federated Investors, Inc., Class B	6,300	125,055
Fifth Third Bancorp	7,765	74,233
First American Corp.	4,175	100,283
First Horizon National Corp.	7,720	82,527
Flagstone Reinsurance Holdings Ltd.	36,260	372,753
Franklin Resources, Inc.	735	44,651

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--(CONTINUED)		
Hanover Insurance Group, Inc., (The)	12,155	\$ 490,090
Huntington Bancshares, Inc.	5,695	45,560
IPC Holdings Ltd.	20,515	574,420
J.G. Wentworth, Inc. 144A ++*	15,165	47,466
JPMorgan Chase & Co. #	20,705	655,520
KeyCorp.	8,250	77,385
Kohlberg Capital Corp.	16,385	67,179
Loews Corp.	41,009	1,123,237
M&T Bank Corp.	1,340	86,095
Maiden Holdings Ltd.	1,570	6,516
Maiden Holdings Ltd. 144A ++*	9,925	41,189
Morgan Stanley	20,515	302,596
Peoples Choice Financial Corp. 144A ++*	1,465	0
SLM Corp.*	45,295	417,167
Solar Cayman Ltd. 144A ++*	19,375	107,725
Specialty Underwriters' Alliance, Inc.*	8,645	24,206
SunTrust Banks, Inc.	2,130	67,585
Synovus Financial Corp.	9,255	77,002
Travelers Companies, Inc., (The)	17,955	783,736
Tree.Com, Inc.*	768	1,405
Unum Group	37,716	561,968
Wachovia Capital Trust X*	4,190	83,171
Wesco Financial Corp.	110	32,670
White Mountains Insurance Group Ltd.	3,630	980,100
Zions Bancorporation	3,300	105,237

		10,720,762

HEALTH CARE--16.0%		
Aetna, Inc.	9,440	205,981
Amgen, Inc.*	20,805	1,155,510
Charles River Laboratories International, Inc.*	1,750	39,900
DaVita, Inc.*	13,560	681,390
Johnson & Johnson	23,315	1,365,793
Lincare Holdings, Inc.*	17,325	414,587
Mentor Corp.	7,450	120,317

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ALL-CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
HEALTH CARE--(CONTINUED)		
Omniceil, Inc.*	2,725	\$ 30,902
Pfizer, Inc.	73,246	1,203,432
Sanofi-Aventis- ADR	14,340	396,644
UnitedHealth Group, Inc.	10,135	212,936
WellPoint, Inc.*	6,165	219,474
Wyeth	18,625	670,686

		6,717,552

REAL ESTATE INVESTMENT TRUSTS--3.2%		
Annaly Capital Management, Inc.	57,450	825,557

Ashford Hospitality Trust, Inc.	43,975	68,601
CBRE Realty Finance, Inc.	30,480	3,810
Cypress Sharpridge Investments, Inc.144A*	10,771	103,509
Friedman, Billings, Ramsey Group, Inc., Class A*	28,740	5,748
Hatteras Financial Corp.	1,870	48,190
Hatteras Financial Corp.144A ++*	11,825	304,730

1,360,145

TECHNOLOGY--12.5%

Accenture Ltd., Class A	13,570	420,399
Acxiom Corp.	21,560	161,916
Analog Devices, Inc.	6,850	117,135
ASML Holding	2,820	43,231
Avnet, Inc.*	2,770	39,445
Belden, Inc.	4,095	71,335
Cadence Design Systems, Inc.*	11,025	42,556
Ciena Corp.*	6,735	49,839
EnerSys*	5,645	48,152
Euronet Worldwide, Inc.*	4,810	41,029
Fidelity National Information Services, Inc.	7,540	129,537
GSI Group, Inc.*	15,905	17,018
Hewlett-Packard Co.	22,935	809,147
International Business Machines Corp.	11,480	936,768
JDS Uniphase Corp.*	14,490	39,413
KLA-Tencor Corp.*	6,915	130,071
Microsoft Corp.	45,625	922,537

NUMBER
OF SHARES VALUE

TECHNOLOGY--(CONTINUED)

Molex, Inc.	3,175	\$ 43,180
NetApp, Inc.*	3,190	43,065
NETGEAR, Inc.*	3,940	47,674
NVIDIA Corp.*	6,000	44,820
Seagate Technology, Inc.	9,560	40,248
Sonus Networks, Inc.*	10,780	16,709
Sun Microsystems, Inc.*	11,430	36,233
Symantec Corp.*	24,780	298,103
Tech Data Corp.*	11,200	195,328
Tellabs, Inc.*	10,680	44,536
Tyco Electronics Ltd.	17,065	281,231
Verigy Ltd.*	4,510	41,537
Western Digital Corp.*	3,315	40,443
Xilinx, Inc.*	2,550	41,718

5,234,353

UTILITIES--3.1%

Allegheny Energy, Inc.	17,325	610,706
Alliant Energy Corp.	15,535	495,100
Korea Electric Power Corp.- ADR	22,435	208,646

1,314,452

TOTAL COMMON STOCK

(Cost \$52,268,579)		40,527,883
---------------------	--	------------

PREFERRED STOCK--0.7%

FINANCE--0.7%

Federal National Mortgage Association Pfd. 8.750%	9,697	17,843
Wachovia Capital Trust IV Pfd. 6.375%	8,135	130,892
Wachovia Capital Trust IX Pfd. 6.375%	9,150	148,230

296,965

TOTAL PREFERRED STOCK

(Cost \$705,321)		296,965
------------------	--	---------

	NUMBER OF SHARES	VALUE
	-----	-----
WARRANTS--0.0%		
Cypress Sharpridge Investment, Inc. Strike Price \$1.56, Exp. 4/30/11 ++	32,315	\$ 323

TOTAL WARRANTS (Cost \$0)		323

	PAR (000)	VALUE
	-----	-----
CORPORATE BONDS--2.4%		
Comverse Technology, Inc.o 0.0% 05/15/23	\$ 200	188,250
MBIA Insurance Corp.144A+ o 14.00% 01/15/33	151	67,950
Prudential Financial, Inc.+ o 0.419% 12/12/36	495	490,099
Sepracor, Inc.o 0.0% 10/15/24	194	173,145
Thornburg Mortgage, Inc. 18.00% 03/31/15	74	8,343
Thornburg Mortgage, Inc. 18.00% 03/31/15	824	92,700

TOTAL CORPORATE BONDS (Cost \$1,813,928)		1,020,487

	NUMBER OF SHARES	VALUE
	-----	-----
SHORT-TERM INVESTMENTS--0.9%		
PNC Bank Money Market Deposit Account	384,275	384,275

TOTAL SHORT-TERM INVESTMENTS (Cost \$384,275)		384,275

TOTAL INVESTMENTS--100.7% (COST \$55,172,103)		42,229,933

OPTIONS WRITTEN--(1.1%)		
Devon Energy Corp. Call Options Expires 01/16/10 Strike Price \$50	(52)	(162,760)
eBay, Inc. Call Options Expires 01/16/10 Strike Price \$15	(194)	(56,260)

	NUMBER OF SHARES	VALUE
	-----	-----
General Electric Co. Call Options Expires 01/16/10 Strike Price \$17.50	(89)	\$ (32,040)
General Electric Co. Call Options Expires 01/17/09 Strike Price \$17.50	(101)	(13,938)
JPMorgan Chase & Co. Call Options Expires 01/16/10 Strike Price \$25	(134)	(156,110)
Pulte Homes, Inc. Call Options Expires 01/17/09 Strike Price \$10	(120)	(25,200)
Pulte Homes, Inc. Call Options Expires 01/17/09 Strike Price \$15	(57)	(21,090)

TOTAL OPTIONS WRITTEN (Premiums received \$(589,512))		(467,398)

TOTAL INVESTMENTS, NET OF OPTIONS WRITTEN--99.5% (COST \$54,582,591)**		41,762,535

OTHER ASSETS IN EXCESS OF LIABILITIES--0.5%		193,714

NET ASSETS--100.0%		\$ 41,956,249
		=====

144A -- Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers.

ADR -- American Depositary Receipt

* -- Non-income producing.

++ -- Security has been valued at fair market value as determined in good faith by or under the direction of RBB's Board of Directors.

+ Adjustable rate security.

Security segregated as collateral for options written.

o Callable security.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 54,582,591

Gross unrealized appreciation	1,408,860
Gross unrealized depreciation	(14,228,916)

Net unrealized depreciation	\$ (12,820,056)
	=====

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ALL-CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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ROBECO INVESTMENT FUNDS
ROBECO WPG SMALL CAP VALUE FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCK--99.4%		
BASIC MATERIALS--3.8%		
Carpenter Technology Corp.	16,100	\$ 268,226
Horsehead Holding Corp.*	37,400	115,940
Methanex Corp.	16,000	170,080
OM Group, Inc.*	8,200	161,786
OMNOVA Solutions, Inc.*	50,400	53,424
RTI International Metals, Inc.*	10,100	121,402
Solutia, Inc.*	15,200	103,360

		994,218

COMMERCIAL SERVICES--12.7%		
Geo Group, Inc., (The)*	5,000	96,500
ICF International, Inc.*	43,400	850,640
LECG Corp.*	77,100	405,546
MDC Partners, Inc., Class A*	282,200	829,668
Ness Technologies, Inc.*	65,200	307,092
PLATO Learning, Inc.*	39,600	41,580
Princeton Review, Inc. (The)*	99,200	514,848
RADWARE Ltd.*	41,400	280,278

		3,326,152

CONSUMER CYCLICAL--5.3%		
Beacon Roofing Supply, Inc.*	9,400	111,108
Big 5 Sporting Goods Corp.	31,000	117,490
Brown Shoe Co., Inc.	33,500	188,940

Casual Male Retail Group, Inc.*	261,900	167,616
Dress Barn, Inc. (The)*	21,900	171,477
DSW, Inc., Class A*	18,700	187,935
Jarden Corp.*	17,300	215,904
Shoe Carnival, Inc.*	15,400	144,452
Smith & Wesson Holding Corp.*	41,100	84,666

1,389,588

CONSUMER NON-CYCLICAL--10.0%

Alliance One International, Inc.*	306,800	951,080
Del Monte Foods Co.	72,100	426,832
Delek US Holdings, Inc.	57,000	313,500
Libbey, Inc.	67,200	134,400
Lifetime Brands, Inc.	101,500	360,325
Tyson Foods, Inc., Class A	26,000	174,460

NUMBER
OF SHARES VALUE

CONSUMER NON-CYCLICAL--(CONTINUED)

Universal Corp.	7,900	\$ 252,563

		2,613,160 -----

CONSUMER SERVICES--2.1%

Carrols Restaurant Group, Inc.*	63,800	126,324
Cheesecake Factory, Inc. (The)*	8,900	64,792
Jack in the Box, Inc.*	12,500	218,750
New Frontier Media, Inc.	64,100	91,663
Valassis Communications, Inc.*	26,500	39,220

540,749

ENERGY--7.3%

American Oil & Gas, Inc.*	40,000	38,000
Approach Resources, Inc.*	75,400	655,226
Geokinetics, Inc.*	21,000	78,120
GeoMet, Inc.*	189,900	389,295
Hercules Offshore, Inc.*	17,900	104,178
Holly Corp.	28,900	525,691
Natural Gas Services Group, Inc.*	10,500	108,150

1,898,660

FINANCE--35.5%

Apollo Investment Corp.	18,300	155,367
Ares Capital Corp.	33,600	167,328
Aspen Insurance Holdings Ltd.	20,300	374,129
Bancorp Rhode Island, Inc.	3,600	81,864
Berkshire Hills Bancorp, Inc.	20,000	580,000
CapLease, Inc. (REIT)	37,500	78,375
Capstead Mortgage Corp.	29,800	312,602
Danvers Bancorp, Inc.	36,000	458,640
Delphi Financial Group, Inc., Class A	12,000	145,200
Encore Bancshares, Inc.*	15,395	221,688
ESSA Bancorp, Inc.	19,600	264,012
Flushing Financial Corp.	11,300	154,358
Glacier Bancorp, Inc.	12,500	222,250
Hatteras Financial Corp.	20,100	517,977
Home Financial Bancorp, Inc.	16,200	170,262
Investors Bancorp, Inc.*	16,300	228,200
Meadowbrook Insurance Group, Inc.	162,800	913,308

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ROBECO INVESTMENT FUNDS
ROBECO WPG SMALL CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

NUMBER
OF SHARES VALUE

FINANCE--(CONTINUED)

MFA Mortgage Investments, Inc.	89,100	\$ 551,529
Nelnet, Inc., Class A	30,600	402,696

New York Community Bancorp, Inc.	9,800	127,890
Renasant Corp.	18,700	361,845
SeaBright Insurance Holdings, Inc.*	13,800	145,728
Sun Communities, Inc. (REIT)	33,900	371,205
United Financial Bancorp, Inc.	33,400	440,212
Validus Holdings Ltd.	23,500	546,140
Viewpoint Financial Group	13,400	214,266
Westfield Financial, Inc.	48,300	498,456
WSFS Financial Corp.	7,500	328,200
Zenith National Insurance Corp.	7,500	247,425

		9,281,152

HEALTH CARE--6.6%		
ICU Medical, Inc.*	11,100	335,775
Lakeland Industries, Inc.*	53,600	378,416
Life Sciences Research, Inc.*	31,200	306,696
LifePoint Hospitals, Inc.*	22,200	445,332
NovaMed, Inc.*	45,700	163,149
Providence Service Corp. (The)*	57,300	93,972

		1,723,340

INDUSTRIAL--2.9%		
General Cable Corp.*	12,000	198,120
GrafTech International Ltd.*	32,400	216,756
Titan Machinery, Inc.*	28,400	331,996

		746,872

TECHNOLOGY--6.7%		
Actuate Corp.*	90,800	238,804
Axesstel, Inc.*	189,620	66,367
Ciena Corp.*	20,900	154,660
CPI International, Inc.*	17,300	161,582
Digi International, Inc.*	40,300	371,566
Lionbridge Technologies, Inc.*	27,400	26,578
OmniVision Technologies, Inc.*	16,400	98,400
Plantronics, Inc.	9,200	116,932
Qlogic Corp.*	13,200	140,184
Rackable Systems, Inc.*	50,200	200,298
	NUMBER	VALUE
	OF SHARES	

TECHNOLOGY--(CONTINUED)		
Zoran Corp.*	22,200	\$ 166,944

		1,742,315

TRANSPORTATION--2.4%		
Airtran Holdings, Inc.*	42,900	146,289
DHT Maritime, Inc.	59,700	319,395
Diana Shipping, Inc.	9,500	83,980
Paragon Shipping, Inc., Class A	20,000	89,200

		638,864

UTILITIES--4.1%		
El Paso Electric Co.*	11,000	198,220
Great Plains Energy, Inc.	8,000	150,320
Portland General Electric Co.	10,400	190,424
Synthesis Energy Systems, Inc.*	42,900	42,042
UGI Corp.	12,600	294,336
Vectren Corp.	6,900	194,304

		1,069,646

TOTAL COMMON STOCK		
(Cost \$38,338,016)		25,964,716

SHORT-TERM INVESTMENTS--0.1%		
PNC Bank Money Market Deposit Account	26,051	26,051

TOTAL SHORT-TERM INVESTMENTS		
(Cost \$26,051)		26,051

TOTAL INVESTMENTS--99.5%		
(COST \$38,364,067)**		25,990,767

OTHER ASSETS IN EXCESS OF LIABILITIES--0.5%		
		133,734

NET ASSETS--100.0%		\$ 26,124,501
		=====

REIT -- Real Estate Investment Trust

* -- Non-income producing.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 38,364,067

Gross unrealized appreciation	930,623
Gross unrealized depreciation	(13,303,923)

Net unrealized depreciation	\$ (12,373,300)
	=====

ROBECO INVESTMENT FUNDS
ROBECO WPG SMALL CAP VALUE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
WPG 130/30 LARGE CAP CORE FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
LONG POSITIONS--143.1%		
DOMESTIC COMMON STOCK--130.5%		
BASIC MATERIALS--5.4%		
3M Co.	941	\$ 62,981
Celanese Corp. Series A #	5,458	63,040
CF Industries Holdings, Inc.	455	23,947
Crown Holdings, Inc. #*	5,807	93,202
International Paper Co.	3,475	43,264
Monsanto Co. #	1,232	97,575
Mosaic Co., (The) #	1,621	49,197
Potash Corp. of Saskatchewan, Inc.	767	47,278

		480,484

COMMERCIAL SERVICES--2.6%		
Accenture Ltd., Class A	1,311	40,615
Apollo Group, Inc., Class A*	241	18,518
Computer Sciences Corp. #*	1,527	42,542
Hewitt Associates, Inc., Class A #*	1,732	49,501
Omnicom Group, Inc. #	2,753	77,882

		229,058

CONSUMER CYCLICAL--10.1%		
AutoZone, Inc. #*	1,012	110,530
Best Buy Co., Inc. #	2,380	49,290
Big Lots, Inc.*	3,306	57,921
Cemex S.A. de C.V. ADR #*	4,745	32,978
Fastenal Co. #	1,753	67,508
Jarden Corp. #*	6,032	75,279
Liz Claiborne, Inc.	6,669	19,007
RadioShack Corp. #	10,695	105,346
Ross Stores, Inc.	2,410	63,865
TJX Companies, Inc. (The) #	2,401	54,791

Wal-Mart Stores, Inc. #	4,588	256,377

		892,892

CONSUMER NON-CYCLICAL--11.1%		
Archer-Daniels-Midland Co.	1,392	38,113
Campbell Soup Co.	1,604	51,408

	NUMBER OF SHARES	VALUE
	-----	-----
CONSUMER NON-CYCLICAL--(CONTINUED)		
Constellation Brands, Inc., Class A*	9,324	\$ 118,974
General Mills, Inc.	696	43,966
H.J. Heinz Co.	439	17,051
Kraft Foods, Inc., Class A #	3,301	89,820
Kroger Co., (The) #	3,062	84,695
Pepsi Bottling Group, Inc. #	7,549	136,561
Philip Morris International, Inc. #	3,331	140,435
Procter & Gamble Co. #	2,647	170,335
Safeway, Inc. #	2,711	59,100
SUPERVALU, Inc.	2,217	26,405

		976,863

CONSUMER SERVICES--6.0%		
Brinker International, Inc. #	3,324	22,071
CBS Corp., Class B #	4,573	30,456
Comcast Corp., Class A	1,521	26,374
Dish Network Corp.*	2,877	31,877
Hasbro, Inc. #	2,549	68,313
McDonald's Corp. #	1,453	85,364
Royal Caribbean Cruises Ltd. #	3,440	32,405
Walt Disney Co., (The) #	7,367	165,905
Yum! Brands, Inc. #	2,339	63,013

		525,778

ENERGY--15.6%		
ConocoPhillips #	1,735	91,122
ENSCO International, Inc. #	3,376	109,416
EXCO Resources, Inc.*	16,125	123,679
Exxon Mobil Corp. #	7,338	588,141
Helmerich & Payne, Inc.	2,414	61,219
Murphy Oil Corp.	909	40,042
Occidental Petroleum Corp. #	3,415	184,888
Plains Exploration & Production Co.*	4,701	108,828
Talisman Energy, Inc. #	6,166	57,097
Unit Corp.*	480	13,766

		1,378,198

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
WPG 130/30 LARGE CAP CORE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--17.7%		
Annaly Capital Management, Inc.	5,115	\$ 73,503
Bank of America Corp. #	4,028	65,455
CapitalSource, Inc.	11,443	59,618
CBL & Associates Properties, Inc.	7,119	28,974
Charles Schwab Corp., (The) #	7,971	146,108
Chubb Corp., (The) #	3,281	168,512
Citigroup, Inc. #	3,658	30,325
Goldman Sachs Group, Inc., (The)	408	32,228
H&R Block, Inc.	2,869	54,884
Hudson City Bancorp, Inc. #	2,914	48,693
JPMorgan Chase & Co. #	2,806	88,838
Mastercard, Inc., Class A #	409	59,428
MetLife, Inc. #	3,813	109,662

Morgan Stanley	917	13,526
Northern Trust Corp. #	2,737	125,601
TD Ameritrade Holding Corp. #*	8,014	106,586
US Bancorp	1,975	53,285
W.R. Berkley Corp. #	3,927	111,645
Wells Fargo & Co. #	6,386	184,491

		1,561,362

HEALTH CARE--18.1%		
Abbott Laboratories	2,428	127,203
Aetna, Inc. #	3,679	80,276
Amgen, Inc. #*	3,557	197,556
CIGNA Corp. #	2,825	34,211
Covidien Ltd.	765	28,190
Johnson & Johnson #	3,829	224,303
Life Technologies Corp. #*	1,798	46,928
Medco Health Solutions, Inc. #*	3,259	136,878
Merck & Co., Inc. #	3,187	85,157
Pfizer, Inc. #	15,586	256,078
Schering-Plough Corp. #	9,434	158,585
Varian Medical Systems, Inc. #*	1,877	75,756
Watson Pharmaceuticals, Inc. #*	3,175	75,406
WellPoint, Inc. #*	2,079	74,012

		1,600,539

INDUSTRIAL--7.9%		
Allied Waste Industries, Inc. #*	5,706	61,282

	NUMBER OF SHARES	VALUE
	-----	-----
INDUSTRIAL--(CONTINUED)		
Caterpillar, Inc. #	3,914	\$ 160,435
Flowserve Corp. #	1,025	51,588
Foster Wheeler Ltd. #*	4,282	95,317
General Electric Co. #	8,121	139,438
Shaw Group, Inc., (The) #*	6,014	110,658
Snap-On, Inc.	1,274	45,928
United Technologies Corp.	734	35,621

		700,267

OTHER--1.4%		
SPDR Trust Series 1 #	1,403	126,396

TECHNOLOGY--22.0%		
Broadcom Corp., Class A #*	2,215	33,912
CA, Inc. #	7,862	132,396
General Dynamics Corp. #	2,165	111,866
Goodrich Corp.	1,421	47,817
Hewlett-Packard Co. #	6,006	211,892
IAC/Interactivecorp*	3,442	50,907
Intel Corp. #	7,833	108,095
International Business Machines Corp. #	2,055	167,688
Lexmark International, Inc., Class A #*	5,386	141,005
Motorola, Inc. #	23,544	101,475
Novell, Inc. #*	30,104	136,973
Priceline.com, Inc.*	1,529	105,501
Qlogic Corp.*	7,738	82,178
QUALCOMM, Inc.	3,813	128,002
Raytheon Co. #	3,809	185,879
STMicroelectronics N.V. #	12,513	82,711
Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	15,719	112,391

		1,940,688

TELECOMMUNICATIONS--4.8%		
AT&T, Inc.	551	15,737
Embarq Corp. #	5,122	167,182
Qwest Communications International, Inc.	33,200	106,240

	NUMBER OF SHARES	VALUE
	-----	-----
TELECOMMUNICATIONS--(CONTINUED)		
Verizon Communications, Inc.	4,156	\$ 135,693

		424,852

TRANSPORTATION--2.7%		
CSX Corp. #	1,473	54,854
J.B. Hunt Transport Services, Inc.	2,452	65,738
Ryder System, Inc.	769	27,615
Southwest Airlines Co.	5,557	48,068
Union Pacific Corp.	797	39,882

		236,157

UTILITIES--5.1%		
AES Corp., (The)*	8,032	61,766
Edison International #	4,765	159,151
FirstEnergy Corp.	1,270	74,397
SCANA Corp. #	3,560	123,710
Sempra Energy	752	35,096

		454,120

TOTAL DOMESTIC COMMON STOCK		
(Cost \$16,038,971)		11,527,654

SHORT-TERM INVESTMENTS--12.6%		
PNC Bank Money Market Deposit Account	1,112,639	1,112,639

TOTAL SHORT-TERM INVESTMENTS		
(Cost \$1,112,639)		1,112,639

TOTAL LONG POSITIONS--143.1%		
(COST \$17,151,610)		12,640,293

SECURITIES SOLD SHORT--(30.8%)		
BASIC MATERIALS--(1.8%)		
Aptargroup, Inc.	(1,306)	(43,673)
Cameco Corp.	(1,967)	(33,891)
Goldcorp, Inc.	(1,668)	(44,986)
Titanium Metals Corp.	(4,341)	(36,681)

		(159,231)

COMMERCIAL SERVICES--(1.5%)		
Career Education Corp.*	(1,453)	(26,852)
Fidelity National Information Services, Inc.	(2,900)	(49,822)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMERCIAL SERVICES--(CONTINUED)		
Monster Worldwide, Inc.*	(2,609)	\$ (29,925)
Moody's Corp.	(1,031)	(22,383)

		(128,982)

CONSUMER CYCLICAL--(3.7%)		
Chico's FAS, Inc.*	(10,579)	(26,976)
Cooper Tire & Rubber Co.	(6,671)	(31,954)
J.C. Penney Co., Inc.	(2,344)	(44,513)
Jones Lang LaSalle, Inc.	(792)	(18,873)
KBR, Inc.	(2,976)	(40,980)
O'Reilly Automotive, Inc.*	(2,030)	(52,922)
Toll Brothers, Inc.*	(2,670)	(53,213)
Walgreen Co.	(1,896)	(46,907)
Weight Watchers International, Inc.	(502)	(14,207)

		(330,545)

CONSUMER NON-CYCLICAL--(0.8%)		
Altria Group, Inc.	(2,307)	(37,097)
Dean Foods Co.*	(2,434)	(35,439)

		(72,536)

CONSUMER SERVICES--(2.0%)		

Harman International Industries, Inc.	(1,683)	(25,329)
Liberty Media Holding Capital, Series A*	(4,138)	(13,697)
Marriott International, Inc., Class A	(1,211)	(20,333)
Penn National Gaming, Inc.*	(2,658)	(56,349)
Scientific Games Corp., Class A*	(1,867)	(28,024)
Starbucks Corp.*	(3,997)	(35,693)

(179,425)

ENERGY--(1.6%)

Anadarko Petroleum Corp.	(535)	(21,962)
CNX Gas Corp.*	(1,379)	(42,845)
Frontier Oil Corp.	(3,698)	(44,154)
Plains All American Pipeline LP	(1,082)	(36,994)

(145,955)

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
WPG 130/30 LARGE CAP CORE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
FINANCE--(4.7%)		
Brown & Brown, Inc.	(2,454)	\$ (48,835)
Fidelity National Financial, Inc., Class A	(4,742)	(58,469)
First American Corp.	(1,826)	(43,860)
First Horizon National Corp.	(4,356)	(46,566)
Franklin Resources, Inc.	(293)	(17,800)
Janus Capital Group, Inc.	(1,769)	(14,417)
KeyCorp.	(4,074)	(38,214)
Kilroy Realty Corp. (REIT)	(653)	(19,897)
Legg Mason, Inc.	(1,450)	(26,129)
Old Republic International Corp.	(4,673)	(47,945)
Plum Creek Timber Co., Inc.	(902)	(32,102)
Taubman Centers, Inc.	(964)	(22,982)

		(417,216)

HEALTH CARE--(4.2%)

Allergan, Inc.	(1,278)	(48,155)
Covance, Inc.*	(785)	(30,678)
Coventry Health Care, Inc.*	(1,948)	(24,292)
Elan Corp. PLC - ADR*	(1,632)	(10,233)
Health Net, Inc.*	(4,142)	(37,319)
Hill-Rom Holdings, Inc.	(1,858)	(38,163)
Hologic, Inc.*	(1,632)	(22,946)
Intuitive Surgical, Inc.*	(282)	(37,374)
Inverness Medical Innovations, Inc.*	(1,927)	(33,857)
Sepracor, Inc.*	(3,219)	(37,855)
VCA Antech, Inc.*	(2,409)	(45,891)

(366,763)

INDUSTRIAL--(2.7%)

Crane Co.	(2,589)	(38,369)
Graco, Inc.	(1,082)	(23,220)
Pall Corp.	(1,627)	(44,759)
Rockwell Automation, Inc.	(1,118)	(34,825)
SPX Corp.	(1,366)	(50,979)
Stericycle, Inc.*	(736)	(42,173)

(234,325)

TECHNOLOGY--(5.5%)

Akamai Technologies, Inc.*	(2,249)	(27,595)
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NUMBER
OF SHARES

TECHNOLOGY--(CONTINUED)

Alliant Techsystems, Inc.*	(596)	\$ (48,991)
Citrix Systems, Inc.*	(1,060)	(28,260)
Compuware Corp.*	(7,375)	(46,831)

Linear Technology Corp.	(1,675)	(33,416)
MEMC Electronic Materials, Inc.*	(1,367)	(20,532)
Novellus Systems, Inc.*	(2,989)	(37,034)
Rambus, Inc.*	(4,103)	(42,302)
Roper Industries, Inc.	(939)	(42,978)
Spirit Aerosystems Holdings, Inc., Class A*	(4,746)	(42,951)
Texas Instruments, Inc.	(2,323)	(36,169)
Tyco Electronics Ltd.	(2,154)	(35,498)
Zebra Technologies Corp., Class A*	(2,010)	(42,532)

		(485,089)

TELECOMMUNICATIONS--(0.9%)		
MetroPCS Communications, Inc.*	(3,410)	(49,922)
SBA Communications Corp., Class A*	(1,864)	(29,433)

		(79,355)

TRANSPORTATION--(0.4%)		
Kirby Corp.*	(1,357)	(34,509)

UTILITIES--(1.0%)		
Covanta Holding Corp.*	(1,903)	(37,965)
Great Plains Energy, Inc.	(1,883)	(35,381)
Nicor, Inc.	(419)	(17,087)

		(90,433)

TOTAL SECURITIES SOLD SHORT		
(Proceeds \$4,078,423)		(2,724,364)

TOTAL INVESTMENTS--112.3%		
(COST \$13,073,187)**		9,915,929

LIABILITIES IN EXCESS OF OTHER ASSETS--(12.3)%		(1,084,159)

NET ASSETS--100.0%		\$ 8,831,770
		=====

ADR -- American Depositary Receipt
REIT -- Real Estate Investment Trust

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
WPG 130/30 LARGE CAP CORE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

Security portion is either entirely or partially held in a segregated account as collateral for securities sold short.
* -- Non-income producing.
** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 13,073,187

Gross unrealized appreciation	1,645,607
Gross unrealized depreciation	(4,802,865)

Net unrealized depreciation	\$ (3,157,258)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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ROBECO INVESTMENT FUNDS
ROBECO SAM SUSTAINABLE CLIMATE FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE

COMMON STOCK--86.1%		
AUSTRIA--9.8%		
Verbund - Oesterreichische		
Elektrizitaetswirtschafts AG (Utilities)	2,300	\$ 101,399
Wienerberger AG (Basic Materials)	2,800	39,487
Zumtobel AG (Technology)	6,600	59,536

		200,422

BRAZIL--7.2%		
Cia Energetica de Minas Gerais - ADR (Utilities)	9,352	148,042

CANADA--2.8%		
Canadian Hydro Developers, Inc. (Utilities)*	9,200	19,287
Canadian Solar, Inc. (Industrial)*	4,500	25,020
Intermap Technologies Corp. (Capital Goods)*	10,100	12,542

		56,849

CHINA--6.0%		
Trina Solar Ltd. - ADR (Energy)*	6,300	59,913
Yingli Green Energy Holding Co. Ltd. -		
ADR (Technology)*	15,500	63,860

		123,773

DENMARK--2.9%		
Greentech Energy Systems (Utilities)*	7,200	23,702
Novozymes A/S, Class B (Health Care)	500	35,008

		58,710

FINLAND--4.4%		
Fortum Oyj (Utilities)	2,950	58,956
Vaisala Oyj Class A (Technology)	1,200	31,605

		90,561

GERMANY--0.5%		
Steico AG (Capital Goods)	4,000	9,402

	NUMBER	VALUE
	OF SHARES	-----
GREECE--1.0%		
Terna Energy SA (Utilities)	4,800	\$ 21,467

JAPAN--2.6%		
Mitsubishi Rayon Co. Ltd. (Basic Industries)	11,000	27,969
Miura Co. Ltd. (Capital Goods)	1,200	26,368

		54,337

UNITED KINGDOM--6.1%		
Smit Internationale NV (Transportation)	2,250	124,636

SPAIN--16.9%		
EDP Renovaveis SA (Energy)*	13,100	81,387
Gamesa Corp. Tecnologica SA (Technology)	2,600	43,339
Iberdrola Renovables SA (Utilities)*	26,600	88,882
Union Fenosa SA (Utilities)	6,100	132,759

		346,367

SWEDEN--0.6%		
Munters AB (Capital Goods)	3,299	12,583

UNITED STATES--25.3%		
Covanta Holding Corp. (Energy)*	5,700	113,715
Ecolab, Inc. (Basic Industries)	1,500	57,585
First Solar, Inc. (Industrial)*	780	97,375
FPL Group, Inc. (Utilities)	1,410	68,752
ITC Holdings Corp. (Utilities)	1,500	63,000
Kingspan Group PLC (Capital Goods)	2,000	8,099
Quanta Services, Inc. (Consumer Non-Durables)*	1,100	17,886
Sunpower Corp., Class A (Technology)*	1,330	46,191

Tetra Tech, Inc. (Consumer Services)*	2,300	46,092

		518,695

TOTAL COMMON STOCK		
(Cost \$2,767,616)		1,765,844

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ROBECO SAM SUSTAINABLE CLIMATE FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
SHORT-TERM INVESTMENTS--13.2%		
PNC Bank Money Market Deposit Account	271,526	\$ 271,526

TOTAL SHORT-TERM INVESTMENTS		271,526
(Cost \$271,526)		-----
TOTAL INVESTMENTS--99.3%		
(COST \$3,039,142)**		2,037,370

OTHER ASSETS IN EXCESS OF LIABILITIES--0.7%		13,809

NET ASSETS--100.0%		\$ 2,051,179
		=====

ADR -- American Depositary Receipt

* --- Non-income Producing

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$ 3,039,142

Gross unrealized appreciation	37,178
Gross unrealized depreciation	(1,038,950)

Net unrealized depreciation	\$ (1,001,772)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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ROBECO INVESTMENT FUNDS
ROBECO SAM SUSTAINABLE WATER FUND
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCK--91.1%		
AUSTRALIA--0.4%		
Boart Longyear Group (Industrial)	56,610	\$ 10,024

AUSTRIA--2.2%		
Andritz AG (Industrial)	2,200	50,536
BWT AG (Industrial)	500	8,652

		59,188

BRAZIL--1.9%		
Cia de Saneamento Basico do Estado de Sao Paulo - ADR (Utilities)	2,500	52,300
CANADA--2.2%		
BioteQ Environmental Tech, Inc. (Industrial)*	10,285	5,888
Hanfeng Evergreen, Inc. (Basic Materials)*	3,900	13,648
Intermap Technologies Corp. (Consumer Non-Cyclical)*	6,000	7,450
Stantec, Inc. (Consumer Non-Cyclical)*	1,450	27,008
SunOpta, Inc. (Consumer Non-Cyclical)*	3,300	6,237
		60,231
CHINA--0.9%		
Celestial Nutrifoods Ltd. (Consumer Non-Cyclical)	51,000	11,976
Epure International Ltd. (Industrial)	100,000	11,245
Xinjiang Tianye Water Saving Irrigation System Co. Ltd. (Industrial)	32,000	1,878
		25,099
FINLAND--0.4%		
Uponor Oyj (Industrial)	1,250	11,530
FRANCE--7.3%		
Foraco International SA (Basic Materials)	7,700	5,339
	NUMBER OF SHARES	VALUE
FRANCE--(CONTINUED)		
Suez Environnement SA (Utilities)*	5,200	\$ 89,057
Veolia Environnement (Utilities)	4,150	103,185
		197,581
GERMANY--3.1%		
Krones AG (Industrial)	240	9,702
KSB AG (Industrial)	175	60,029
Washtec AG (Industrial)*	1,840	15,172
		84,903
HONG KONG--7.6%		
Chaoda Modern Agriculture (Consumer Non-Cyclical)*	176,000	101,965
China Water Affairs Group Ltd. (Industrial)*	138,000	16,204
Guangdong Investment Ltd. (Diversified Operation)	266,000	87,865
		206,034
JAPAN--2.5%		
Kitz Corp. (Industrial)	4,000	12,096
Kurita Water Industries Ltd. (Industrial)	2,400	56,629
		68,725
NETHERLANDS--9.9%		
Aalberts Industries NV (Industrial)	6,490	47,247
Arcadis NV (Industrial)	4,160	37,843
Cascal NV (Utilities)	1,700	7,514
Grontmij NV (Industrial)	1,255	24,300
Koninklijke Boskalis Westminster NV (Industrial)	2,750	78,228
Ten Cate NV (Industrial)	1,160	20,530
Wavin NV (Industrial)	15,300	52,484
		268,146

PHILIPPINES--0.3%		
Manila Water Co., Inc. (Utilities)	31,900	8,793

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ROBECO SAM SUSTAINABLE WATER FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
SINGAPORE--1.8%		
Boustead Singapore Ltd. (Diversified Operation)	48,000	\$ 22,225
Hyflux Ltd. (Industrial)	22,000	22,265
Sinomem Technology Ltd. (Industrial)*	40,000	2,910

		47,400

SPAIN--0.5%		
Fluidra SA (Industrial)	4,000	12,298

SWITZERLAND--3.7%		
Geberit AG (Industrial)	540	49,641
Nestle SA (Consumer Non-Cyclical)	1,355	49,043

		98,684

UNITED KINGDOM--3.4%		
Pennon Group PLC (Utilities)	1,740	12,149
PuriCore PLC (Consumer Non-Cyclical)*	28,900	3,445
RPS Group PLC (Consumer Non-Cyclical)	2,500	4,844
Severn Trent PLC (Utilities)	2,650	46,543
United Utilities Group PLC (Diversified Operation)	2,600	24,232

		91,213

UNITED STATES--43.0%		
American States Water Co. (Utilities)	400	14,012
Aqua America, Inc. (Industrial)	1,380	29,932
Calgon Carbon Corp. (Utilities)	640	8,173
California Water Service Group (Utilities)	290	12,325
Danaher Corp. (Industrial)	2,250	125,190
Dionex Corp. (Industrial)*	415	21,285
Ecolab, Inc. (Basic Materials)	1,360	52,210
IDEX Corp. (Industrial)	2,500	57,500
Insituform Technologies, Inc., Class A (Industrial)*	1,065	17,264
Itron, Inc. (Industrial)*	2,000	94,760

	NUMBER OF SHARES	VALUE
	-----	-----
UNITED STATES--(CONTINUED)		
ITT Corp. (Industrial)	3,250	\$ 136,045
Layne Christensen Co. (Industrial)*	400	9,032
Lindsay Manufacturing Co. (Industrial)	290	11,284
Mueller Water Products, Inc., Class B (Industrial)	4,950	29,354
Nalco Holding Co. (Industrial)	3,500	39,935
Pall Corp. (Industrial)	3,965	109,077
Pentair, Inc. (Industrial)	900	22,374
Robbins & Myers, Inc. (Industrial)	700	15,750
Roper Industries, Inc. (Industrial)	2,600	119,002
Tetra Tech, Inc. (Industrial)*	965	19,339
Thermo Fisher Scientific, Inc. (Industrial)*	3,580	127,734
Toro Co. (Consumer Cyclical)	300	8,532

TyraTech, Inc. (Basic Materials)*	3,500	2,288
URS Corp. (Industrial)*	1,200	45,552
Valmont Industries, Inc. (Industrial)	675	37,327

1,165,276

TOTAL COMMON STOCK
(Cost \$4,466,464) 2,467,425

SHORT-TERM INVESTMENTS--8.4%
PNC Bank Money Market Deposit Account 229,039 229,039

TOTAL SHORT-TERM INVESTMENTS
(Cost \$229,039) 229,039

TOTAL INVESTMENTS--99.5%
(COST \$4,695,503)** 2,696,464

OTHER ASSETS IN EXCESS OF
LIABILITIES--0.5% 13,077

NET ASSETS--100.0% \$ 2,709,541
=====

ADR -- American Depositary Receipt

* --- Non-income Producing

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost \$ 4,695,503

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ROBECO INVESTMENT FUNDS
ROBECO BOSTON PARTNERS
ROBECO SAM SUSTAINABLE WATER FUND
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

Gross unrealized appreciation	16,746
Gross unrealized depreciation	(2,015,785)

Net unrealized depreciation	\$ (1,999,039)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

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SCHNEIDER
SMALL CAP VALUE FUND
PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

	Shares	Value
	-----	-----
DOMESTIC COMMON STOCKS -- 95.8%		
AEROSPACE & DEFENSE -- 5.5%		
AAR Corp.*	127,995	\$ 2,168,235
Triumph Group, Inc.	23,835	815,157

		2,983,392

AIRLINES -- 1.5%		

AirTran Holdings, Inc.*	240,625	820,531

AUTOMOBILE -- 0.0%		
Fleetwood Enterprises, Inc.*	58,850	8,828

AUTOMOBILE PARTS & EQUIPMENT -- 1.1%		
American Axle & Manufacturing Holdings, Inc.	139,475	351,477
Magna International, Inc., Class A	5,350	150,388
Visteon Corp.*	100,550	75,413

		577,278

BANKS -- 4.9%		
Citizens Republic Bancorp, Inc.	1,118,674	2,640,071

BIOTECHNOLOGY -- 0.4%		
Human Genome Sciences, Inc.*	133,725	231,344

BUILDING PRODUCTS -- 0.2%		
Builders FirstSource, Inc.*	102,275	119,662

CHEMICALS -- 0.4%		
Chemtura Corp.	17,150	28,641
Spartech Corp.	36,675	212,715

		241,356

COMMERCIAL BANKS -- 12.3%		
Colonial Bancgroup, Inc. (The)	361,250	906,738
First BanCorp.	296,375	3,242,342
Huntington Bancshares, Inc.	265,849	2,126,792
Sterling Financial Corp.	76,550	407,246

		6,683,118

COMMERCIAL SERVICES & SUPPLIES -- 4.1%		
Administaff, Inc.	64,475	1,101,233
Hudson Highland Group, Inc.*	355,580	1,116,521

		2,217,754

COMPUTERS & PERIPHERALS -- 3.3%		
Ness Technologies, Inc.*	81,175	382,334
Silicon Storage Technology, Inc.*	340,950	1,033,078
Sun Microsystems, Inc.*	6,800	21,556
Xyratex Ltd.*	122,201	336,053

		1,773,021

CONSTRUCTION & ENGINEERING -- 0.6%		
Centex Corp.	32,300	295,868
Integrated Electrical Services, Inc.*		3

		295,871

	Shares	Value

DISTRIBUTORS -- 0.5%		
Building Materials Holding Corp.	619,475	\$ 205,046
Wolseley PLC	9,150	42,914

		247,960

ELECTRIC UTILITIES -- 2.0%		
Reliant Energy, Inc.*	192,350	1,104,089

ELECTRONIC EQUIPMENT & INSTRUMENTS -- 2.1%		
Avnet, Inc.*	29,250	416,520
FARO Technologies, Inc.*	48,975	704,750

		1,121,270

ENERGY & UTILITIES -- 1.8%		
Allegheny Energy, Inc.	27,850	981,713

FOOD-MEAT PROCESSING -- 1.0%		
Pilgrim's Pride Corp.	262,840	302,266
Tyson Foods, Inc., Class A	31,550	211,701

		513,967

HEALTH CARE EQUIPMENT & SUPPLIES -- 1.5%		
American Medical Systems Holdings, Inc.*	28,775	253,220
Orthofix International N.V.*	47,575	569,473

		822,693

HEALTH CARE PROVIDERS & SERVICE -- 1.2%		
Emeritus Corp.*	98,002	668,374

INSURANCE -- 4.8%		
Brown & Brown, Inc.	59,800	1,190,020
Fidelity National Financial, Inc., Class A	13,800	170,154
LandAmerica Financial Group, Inc.	52,775	5,278
ProAssurance Corp.*	8,256	450,695
RenaissanceRe Holdings, Ltd.	16,300	768,219

		2,584,366

INTERNET SOFTWARE & SERVICES -- 3.2%		
Internet Capital Group, Inc.*	208,625	767,740
ModusLink Global Solution, Inc.*	88,227	391,728
Openwave Systems, Inc.*	1,016,036	548,659

		1,708,127

IT SERVICES -- 1.2%		
Netgear, Inc.*	55,400	670,340

LEISURE EQUIPMENT & PRODUCTS -- 0.5%		
Brunswick Corp.	48,650	131,842
MarineMax, Inc.*	53,675	149,216

		281,058

MACHINERY -- 1.6%		
Navistar International Corp.*	22,300	487,255
Wabash National Corp.	80,125	395,016

		882,271

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SCHNEIDER
SMALL CAP VALUE FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	Shares	Value
	-----	-----
MANUFACTURING -- 0.3%		
Freightcar America, Inc.	850	\$ 18,479
Griffon Corp.*	19,700	157,600

		176,079

MARINE -- 1.5%		
Aegean Marine Petroleum Network, Inc.	35,000	424,900
Alexander & Baldwin, Inc.	15,225	393,566

		818,466

METALS & MINING -- 5.0%		
Foundation Coal Holdings, Inc.	157,100	2,241,817
Golden Star Resources Ltd.*	608,775	456,581

		2,698,398

OIL & GAS FIELD EXPLORATION -- 2.7%		
Goodrich Petroleum Corp.*	30,750	1,109,152
Sandridge Energy, Inc.	38,600	341,996

		1,451,148

REAL ESTATE INVESTMENT TRUSTS -- 12.9%		
Anworth Mortgage Asset Corp.	842,131	5,330,689
Arbor Realty Trust, Inc.	118,325	323,027

Chimera Investment Corp.	39,275	117,040
Redwood Trust, Inc.	43,900	572,895
Winthrop Realty Trust	273,210	639,311

6,982,962

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 5.5%

MI Developments, Inc., Class A	37,250	366,540
NVR, Inc.*	5,290	2,297,182
Thomas Properties Group, Inc.	147,700	298,354

2,962,076

SEMICONDUCTORS -- 7.3%

Alliance Semiconductor Corp.	386,125	231,675
ASM International N.V.*	41,900	356,569
Axcelis Technologies, Inc.*	184,900	109,091
BE Semiconductor Industries N.V.*	317,168	740,524
Entegris, Inc.*	422,750	587,623
International Rectifier Corp.*	68,950	806,025
LAM Research Corp.*	29,500	595,900
ZiLog, Inc.*	189,400	526,532

3,953,939

Shares	Value
-----	-----

SOFTWARE -- 1.7%

Take-Two Interactive Software, Inc.*	74,875	\$ 909,731
--------------------------------------	--------	------------

SPECIALTY RETAIL -- 1.1%

AC Moore Arts & Crafts, Inc.*	247,586	252,538
Chico's Fas, Inc.*	87,225	222,424
Insight Enterprises, Inc.*	35,550	144,688

619,650

TEXTILES, APPAREL & LUXURY GOODS -- 1.3%

Barry (R.G.) Corp.*	133,503	718,246
---------------------	---------	---------

THRIFTS & MORTGAGE FINANCE -- 0.8%

FirstFed Financial Corp.*	119,100	449,007
---------------------------	---------	---------

TOTAL DOMESTIC COMMON STOCKS

(Cost \$95,975,596)		51,918,156
---------------------	--	------------

Par (000)	Value
-----	-----

CORPORATE BONDS -- 0.2%

Landamerica Financial Group, Inc.* + 3.25%, 05/15/23	\$ 57	7,839
Qimonda Finance LLC - CONV 6.75%, 03/22/13	741	87,068

TOTAL CORPORATE BONDS

(Cost \$744,922)		94,907
------------------	--	--------

Shares	Value
-----	-----

EXCHANGE TRADED FUND -- 2.7%

FINANCE -- 2.7% iShares Russell 2000 Value Index Fund	31,175	1,470,213
--	--------	-----------

TOTAL EXCHANGE TRADED FUND

(Cost \$1,687,551)		1,470,213
--------------------	--	-----------

SHORT-TERM INVESTMENTS -- 0.0%

PNC Bank Money Market Account	26,314	26,314
-------------------------------	--------	--------

TOTAL SHORT-TERM INVESTMENTS

(Cost \$26,314)		26,314
-----------------	--	--------

TOTAL INVESTMENTS -- 98.7%	
(Cost \$98,434,383)	53,509,590

ASSETS IN EXCESS OF OTHER LIABILITIES -- 1.3%	708,862

NET ASSETS -- 100.0%	\$54,218,452
	=====

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SCHNEIDER
SMALL CAP VALUE FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the Fund, as computed on a federal income tax, are as follows.

Aggregate Cost	\$ 98,434,383

Gross unrealized appreciation	1,448,400
Gross Unrealized Depreciation	(50,427,712)

Net unrealized Depreciation	\$ (48,979,312)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

* Non-income producing

+ Security in default

[]Security was purchased pursuant to Rule 144A under Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. As of November 30, 2008, these securities amounted to 0.01% of net assets.

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SCHNEIDER
VALUE FUND
PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

	Shares	Value
	-----	-----
DOMESTIC COMMON STOCKS -- 94.0%		
AEROSPACE & DEFENSE -- 1.8%		
Boeing Co. (The)	46,475	\$ 1,981,229

AUTOMOBILE PARTS & EQUIPMENT -- 1.9%		
Magna International, Inc., Class A	68,400	1,922,724
Visteon Corp.*	158,975	119,231

		2,041,955

CHEMICALS -- 0.4%		
Cytec Industries, Inc.	17,900	394,337

COMMERCIAL BANKS -- 12.4%		
Bank of America Corp.	474,150	7,704,938
Huntington Bancshares, Inc.	531,575	4,252,600
Wells Fargo & Co.	53,425	1,543,448

		13,500,986

COMMUNICATION EQUIPMENT -- 0.8%		
Motorola, Inc.	192,900	831,399

COMPUTERS & PERIPHERALS -- 4.3%		
Dell, Inc.*	422,053	4,714,332

CONSUMER FINANCE -- 1.6%		
Capital One Financial Corp.	50,075	1,723,081

ELECTRIC UTILITIES -- 5.5%		
Allegheny Energy, Inc.	63,125	2,225,156
Reliant Energy, Inc.*	647,954	3,719,256

		5,944,412

ELECTRONIC COMPONENTS & ACCESSORIES -- 2.7%		
Avnet, Inc.*	208,400	2,967,616

FOOD PRODUCTS -- 1.9%		
Tyson Foods, Inc., Class A	311,246	2,088,461

HEALTH CARE EQUIPMENT & SUPPLIES -- 0.7%		
Boston Scientific Corp.*	128,500	792,845

HEALTH CARE PROVIDERS & SERVICE -- 2.6%		
Brookdale Senior Living, Inc.	194,130	790,109
Omnicare, Inc.	85,500	2,061,405

		2,851,514

HOTELS RESTAURANTS & LEISURE -- 1.8%		
Carnival Corp.	92,300	1,938,300

INSURANCE -- 9.0%		
Brown & Brown, Inc.	47,600	947,240
Fidelity National Financial, Inc., Class A	202,046	2,491,227
Genworth Financial, Inc., Class A	286,611	415,586
RenaissanceRe Holdings, Ltd.	64,250	3,028,103
Unum Group	24,225	360,953
Willis Group Holdings Ltd.	110,806	2,556,294

		9,799,403

	Shares	Value
	-----	-----
IT SERVICES -- 0.0%		
BearingPoint, Inc.*	571,866	\$ 24,018

MACHINERY -- 2.2%		
Navistar International Corp.*	107,025	2,338,496

MEDIA -- 0.5%		
Liberty Media Corp., Series A*	63,482	210,125
Sirius XM Radio, Inc.*	1,787,775	372,394

		582,519

OIL, GAS & CONSUMABLE FUELS -- 12.7%		
Arch Coal, Inc.	340,875	5,242,657
Cameco Corp.	22,830	393,361
Chesapeake Energy Corp.	315,050	5,412,559
CONSOL Energy, Inc.	94,975	2,751,426

		13,800,003

REAL ESTATE INVESTMENT TRUSTS -- 12.5%		
Annaly Capital Management, Inc.	825,988	11,869,447
Redwood Trust, Inc.	128,292	1,674,211

		13,543,658

REAL ESTATE MANAGEMENT & DEVELOPMENT -- 7.2%		
Centex Corp.	341,640	3,129,423
NVR, Inc.*	10,789	4,685,123

		7,814,546

RETAIL - DEPARTMENT STORES -- 2.0%		
J.C. Penney Co., Inc.	114,561	2,175,513

SEMICONDUCTORS -- 7.8%		
ASML Holding N.V.	286,800	4,396,644
International Rectifier Corp.*	345,163	4,034,956
Qimonda AG -- ADR*	82,358	15,648

		8,447,248

SPECIALTY RETAIL -- 1.7%		
Best Buy Co, Inc.	71,275	1,476,105
Chico's Fas, Inc.*	145,160	370,158

		1,846,263

TOTAL DOMESTIC COMMON STOCKS		
(Cost \$160,767,786)		102,142,134

PREFERRED STOCK -- 1.0%		
AUTOMOBILE PARTS & EQUIPMENT -- 1.0%		
General Motors Corp., Series C	269,300	1,104,130

TOTAL PREFERRED STOCK		
(Cost \$4,218,335)		1,104,130

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SCHNEIDER
VALUE FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	Par	
	(000)	Value
	-----	-----
CORPORATE BONDS -- 0.1%		
Qimonda Finance LLC CONV		
6.75%, 03/22/13	\$ 1,475	\$ 173,313

TOTAL CORPORATE BONDS		
(Cost \$1,475,000)		173,313

	Shares	

EXCHANGE TRADED FUND -- 2.9%		
FINANCE -- 2.9%		
iShares Russell 1000 Value Index Fund	63,595	3,128,238

TOTAL EXCHANGE TRADED FUND		
(Cost \$2,880,173)		3,128,238

TEMPORARY INVESTMENTS -- 0.9%		
PNC Bank Money Market Account	992	991,974

TOTAL TEMPORARY INVESTMENTS		
(Cost \$991,974)		991,974

TOTAL INVESTMENTS -- 98.9%		
(Cost \$170,333,268)**		107,539,789

OTHER ASSETS IN EXCESS OF LIABILITIES -- 1.1%		1,151,481

NET ASSETS -- 100.0%		\$108,691,270
		=====

ADR -- American Depository Receipt.
CONV -- Convertible

* Non-income producing.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$170,333,268
Gross unrealized appreciation	2,523,413
Gross unrealized depreciation	(79,863,610)

Net unrealized depreciation	\$ (77,340,197)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most

BOGLE INVESTMENT MANAGEMENT
SMALL CAP GROWTH FUND
PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
COMMON STOCKS--99.8%		
BASIC INDUSTRY--3.1%		
Brush Engineered Materials, Inc.*	34,500	\$ 399,510
Carpenter Technology Corp.	15,700	261,562
Chemtura Corp.	174,300	291,081
Innophos Holdings, Inc.	31,900	525,712
LaBarge, Inc.*	22,700	283,750
Trex Co, Inc.*	42,000	569,520
Xerium Technologies, Inc.*	154,900	184,331

		2,515,466

CONSUMER CYCLICAL--9.2%		
Avis Budget Group, Inc.*	190,600	144,856
Brink's Home Security Holdings, Inc.*	16,100	322,000
Brunswick Corp.	28,400	76,964
Carter's, Inc.*	50,700	958,737
Centex Corp.	67,300	616,468
Charlotte Russe Holding, Inc.*	30,900	154,500
Discovery Communications, Inc., Class A*	38,000	570,000
Harman International Industries, Inc.	41,700	627,585
Hertz Global Holdings, Inc.*	103,500	361,215
Interstate Hotels & Resorts, Inc.*	173,300	173,300
Pantry, Inc., (The)*	59,900	1,158,466
Quiksilver, Inc.*	77,800	108,920
Ross Stores, Inc.	13,600	360,400
Tenneco, Inc.*	115,300	378,184
Timberland Co., (The), Class A*	42,841	434,836
Town Sports International Holdings, Inc.*	115,000	325,450
Wolverine World Wide, Inc.	14,900	287,123
World Fuel Services Corp.	14,100	511,830

		7,570,834

CONSUMER GROWTH--21.9%		
Advanced Medical Optics, Inc.*	69,300	402,633
Alkermes, Inc.*	77,000	568,260
BioScrip, Inc.*	315,315	441,441
Cardiac Science Corp.*	19,600	127,988
Catalyst Health Solutions, Inc.*	32,400	729,000
Centene Corp.*	38,900	719,650
Chemed Corp.	10,800	440,208
Conmed Corp.*	24,200	568,942
Corn Products International, Inc.	13,400	367,160
	NUMBER	VALUE
	OF SHARES	-----
	-----	-----
CONSUMER GROWTH--(CONTINUED)		
CRA International, Inc.*	18,300	\$ 531,066
Depomed, Inc.*	254,100	393,855
Diamond Foods, Inc.	39,600	1,196,712
Emergency Medical Services Corp., Class A*	3,200	108,544
Emergent Biosolutions, Inc.*	13,400	303,108
Genoptix, Inc.*	8,900	282,397
Hanger Orthopedic Group, Inc.*	47,200	757,560
Health Management Associates, Inc., Class A*	68,200	99,572
Herbalife Ltd.	9,200	163,576
Icon PLC - ADR*	18,900	400,491
Lender Processing Services, Inc.	31,600	697,096
LHC Group, Inc.*	14,800	494,024
Lincare Holdings, Inc.*	37,400	894,982
Martek Bioscience Corp.	24,500	684,775
Matrixx Initiatives, Inc.*	37,100	557,984

Medicines Co., (The)*	19,000	244,910
Medicis Pharmaceutical Corp., Class A	21,100	258,053
Myriad Genetics, Inc.*	9,400	557,232
NBTY, Inc.*	18,400	268,088
Owens & Minor, Inc.	12,200	506,666
PDL Biopharma, Inc.	41,300	395,654
PerkinElmer, Inc.	43,100	778,386
PharMerica Corp.*	10,600	176,172
Questcor Pharmaceuticals, Inc.*	25,500	218,025
STERIS Corp.	16,600	458,990
Tyson Foods, Inc., Class A	41,600	279,136
Viropharma, Inc.*	48,500	548,050
Vivus, Inc.*	69,100	410,454
WellCare Health Plans, Inc.*	23,800	213,248
Winn-Dixie Stores, Inc.*	43,100	644,345

		17,888,433

ENERGY--3.2%		
Aventine Renewable Energy Holdings, Inc.*	140,100	112,080
Clayton Williams Energy, Inc.*	13,000	596,960
Dresser-Rand Group, Inc.*	26,800	447,828
Mariner Energy, Inc.*	36,400	400,036
McMoRan Exploration Co.*	35,100	394,875
Rosetta Resources, Inc.*	55,500	417,915

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BOGLE INVESTMENT MANAGEMENT
SMALL CAP GROWTH FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
ENERGY-- (CONTINUED)		
RPC, Inc.	14,000	\$ 120,400
W&T Offshore, Inc.	11,000	154,000

		2,644,094

FINANCIAL--18.4%		
Allied World Assurance Holdings Ltd.	27,400	968,864
Amerisafe, Inc.*	33,373	540,642
Amtrust Financial Services, Inc.	19,000	169,860
Arch Capital Group Ltd.*	14,700	996,513
Aspen Insurance Holdings Ltd.	16,100	296,723
Assurant, Inc.	30,100	655,277
Astoria Financial Corp.	22,100	407,966
Calamos Asset Management, Inc., Class A	51,900	211,233
Cash America International, Inc.	22,800	615,828
Center Financial Corp.	80,300	565,312
Coinstar, Inc.*	20,700	384,192
Conseco, Inc.*	274,600	925,402
Federated Investors, Inc.	26,100	518,085
GFI Group, Inc.	34,630	131,248
Hanover Insurance Group, Inc. (The)	10,300	415,296
Imperial Capital Bancorp, Inc.	95,500	295,095
Interactive Brokers Group, Inc., Class A*	33,900	618,336
Investment Technology Group, Inc.*	40,100	670,873
Knight Capital Group, Inc., Class A*	41,000	678,550
LaBranche & Co., Inc.*	85,200	417,480
Nelnet, Inc., Class A	48,500	638,260
Person Worldwide, Inc.*	98,900	652,740
Reinsurance Group of America, Inc.	16,500	669,900
StanCorp Financial Group, Inc.	18,300	609,573
Unitrin, Inc.	33,500	641,190
Validus Holdings Ltd.	22,300	518,252
Waddell & Reed Financial, Inc.	60,700	815,808

		15,028,498

INDUSTRIAL--17.9%		
AerCap Holdings N.V.*	85,000	393,550
Armstrong World Industries, Inc.	19,400	329,800
AZZ, Inc.*	34,900	839,694
Brink's Co., (The)	20,300	441,931
Circor International, Inc.	8,600	187,738

	NUMBER OF SHARES	VALUE
	-----	-----
INDUSTRIAL--(CONTINUED)		
Darling International, Inc.*	101,400	\$ 507,000
Dycom Industries, Inc.*	79,700	473,418
Elbit Systems Ltd.	8,200	302,498
Fuel Systems Solutions, Inc.*	28,400	982,356
Gardner Denver, Inc.*	20,500	507,375
Horizon Lines, Inc., Class A	48,500	194,000
Knoll, Inc.	61,600	663,432
Manitowoc Co, Inc. (The)	16,700	131,596
Manpower, Inc.	6,600	207,768
Michael Baker Corp.*	23,000	756,700
Navios Maritime Holdings, Inc.	41,400	72,036
Navistar International Corp.*	27,800	607,430
NN, Inc.	86,700	121,380
OceanFreight, Inc.	77,900	268,755
Raven Industries, Inc.	5,100	130,305
Riskmetrics Group, Inc.*	39,900	596,106
Robbins & Myers, Inc.	19,600	441,000
SPX Corp.	7,900	294,828
Stamps.com, Inc.*	55,500	491,730
TAL International Group, Inc.	40,000	451,600
TBS International Ltd. Class A*	39,000	183,300
Tredegar Corp.	39,100	614,652
Triumph Group, Inc.	16,500	564,300
UniFirst Corp.	15,600	432,276
United Rentals, Inc.*	71,700	578,619
Vishay Intertechnology, Inc.*	76,900	335,284
WABCO Holdings, Inc.	32,200	478,492
WESCO International, Inc.*	31,500	465,885
Woodward Governor Co.	28,400	603,216

		14,650,050

TECHNOLOGY--26.1%		
Acme Packet, Inc.*	53,300	207,870
Advent Software, Inc.*	13,900	309,970
Alvarion Ltd.*	131,950	422,240
Applied Micro Circuits Corp.*	76,900	284,530
Avocent Corp.*	40,500	761,805
Brocade Communications Systems, Inc.*	64,400	207,368
CIBER, Inc.*	68,500	293,865
ClickSoftware Technologies Ltd.*	51,150	110,484
Coherent, Inc.*	23,300	579,937

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BOGLE INVESTMENT MANAGEMENT
SMALL CAP GROWTH FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

	NUMBER OF SHARES	VALUE
	-----	-----
TECHNOLOGY--(CONTINUED)		
Computer Programs & Systems, Inc.	23,700	\$ 663,126
Conexant Systems, Inc.*	136,800	139,536
EarthLink, Inc.*	110,200	733,932
Emulex Corp.*	62,400	444,912
GigaMedia Ltd.*	95,300	466,970
Himax Technologies, Inc. ADR	122,800	173,148
Insight Enterprises, Inc.*	9,600	39,072
Integrated Device Technology, Inc.*	111,700	577,489
Interactive Intelligence, Inc.*	14,700	109,515
InterDigital, Inc.*	23,400	620,568
JDA Software Group, Inc.*	51,300	676,134
JDS Uniphase Corp.*	150,200	408,544
Liquidity Services, Inc.*	78,100	574,816
LTX-Credence Corp.	234,399	86,728
Magma Design Automation, Inc.*	53,000	94,340
MicroStrategy, Inc., Class A*	14,100	503,088
MSCI, Inc., Class A*	26,800	413,524
Net Servicos de Comunicacao SA - ADR	51,700	299,343
NTELOS Holdings Corp.	22,400	497,504

Orbital Sciences Corp.*	25,100	431,720
QLogic Corp.*	74,000	785,880
RadiSys Corp.*	103,700	622,200
RealNetworks, Inc.*	159,700	606,860
SI Corp.*	140,000	1,047,200
Sapient Corp.*	131,500	518,110
Shanda Interactive Entertainment Ltd. - ADR*	43,200	927,072
Sierra Wireless, Inc.*	24,100	197,138
Silicon Image, Inc.*	68,100	257,418
Soapstone Networks, Inc.*	154,500	339,900
Sohu.com, Inc.*	14,100	684,414
Take-Two Interactive Software, Inc.	49,100	596,565
TeleCommunication Systems, Inc. Class A*	115,400	911,660
Teradyne, Inc.*	132,000	500,280
TIBCO Software, Inc.*	104,000	503,360
TradeStation Group, Inc.*	91,900	645,138
Verigy Ltd.*	13,500	124,335
VisionChina Media, Inc. ADR*	46,800	316,836
Vocus, Inc.*	11,800	214,406

	NUMBER OF SHARES	VALUE
	-----	-----
TECHNOLOGY--(CONTINUED)		
Volterra Semiconductor Corp.*	54,800	\$ 409,904

		21,340,754

TOTAL COMMON STOCKS		
(Cost \$129,358,807)		81,638,129

SHORT TERM INVESTMENTS--0.0%		
Columbia Prime Reserves Fund	80	80

TOTAL SHORT TERM INVESTMENTS		
(Cost \$80)		80

TOTAL INVESTMENTS--99.8%		
(Cost \$129,358,887)**		81,638,209

OTHER ASSETS IN EXCESS OF		
LIABILITIES--0.2%		169,623

NET ASSETS--100.0%		\$81,807,832
		=====

ADR -- American Depository Receipt.

* Non-income producing.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$129,358,887

Gross unrealized appreciation	2,866,730
Gross unrealized depreciation	(50,587,408)

Net unrealized depreciation	\$ (47,720,678)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

BEAR STEARNS CUFS MLP MORTGAGE PORTFOLIO
Portfolio of Investments
NOVEMBER 30, 2008
(UNAUDITED)

MOODY'S / S&P (b)	PAR (000'S)	FAIR VALUE
-----	-----	-----

GOVERNMENT AGENCY MORTGAGE-BACKED SECURITIES--56.9%

FEDERAL HOME LOAN MORTGAGE CORPORATION--16.3%

5.923%	08/01/36 (a)	Aaa/AAA	\$ 5,885	\$ 5,976,681
5.969%	09/01/36 (a)	Aaa/AAA	3,819	3,900,599
5.871%	11/01/36 (a)	Aaa/AAA	2,950	3,009,804
5.807%	08/01/37 (a)	Aaa/AAA	4,517	4,596,287

				17,483,371

FEDERAL NATIONAL MORTGAGE ASSOCIATION--40.6%

6.027%	10/01/36 (a)	Aaa/AAA	2,848	2,912,625
6.095%	10/01/36 (a)	Aaa/AAA	1,562	1,599,125
5.500%	12/01/36	Aaa/AAA	612	622,767
5.865%	12/01/36 (a)	Aaa/AAA	1,868	1,911,968
5.557%	09/01/37 (a)	Aaa/AAA	2,680	2,718,459
5.500%	12/07/37 TBA	Aaa/AAA	10,000	10,165,620
6.000%	12/07/37 TBA	Aaa/AAA	23,000	23,510,324

				43,440,888

TOTAL GOVERNMENT AGENCY
MORTGAGE-BACKED SECURITIES
(Cost \$60,159,837)

60,924,259

MORTGAGE DERIVATIVES--14.2%

FANNIE MAE (IO)--10.2%

4.500%	12/01/18	Aaa/AAA	7,154	623,621
4.500%	01/01/19	Aaa/AAA	7,123	633,618
4.500%	03/01/20	Aaa/AAA	2,615	236,448
4.500%	03/01/20	Aaa/AAA	2,705	247,450
5.500%	05/25/23	Aaa/AAA	1,640	470,547
5.500%	07/25/28 *	Aaa/AAA	21,232	736,999
5.000%	02/01/33	Aaa/AAA	3,127	417,671
5.000%	02/01/33 (a)	Aaa/AAA	1,834	222,095
5.000%	10/01/33	Aaa/AAA	10,041	1,470,166
5.000%	08/01/34 *	Aaa/AAA	3,191	541,710
5.500%	04/01/36	Aaa/AAA	7,655	1,088,476
5.500%	04/01/36	Aaa/AAA	12,843	1,725,795
6.000%	08/01/36 *	Aaa/AAA	3,608	516,835
5.000%	10/01/36 *	Aaa/AAA	8,407	1,389,682
5.500%	05/01/37	Aaa/AAA	4,356	670,307

				10,991,420

FANNIE MAE (PO)--1.0%

4.000%	06/25/36	Aaa/AAA	1,329	1,069,283

MOODY'S / S&P (b) PAR (000'S) FAIR VALUE

FREDDIE MAC (IO)--0.2%

5.500%	07/15/16	Aaa/AAA	\$ 1,175	\$ 93,843
5.000%	07/15/23	Aaa/AAA	3,254	33,636
5.500%	05/15/24	Aaa/AAA	2,709	51,984
5.500%	12/15/24	Aaa/AAA	1,785	41,527

				220,990

FREDDIE MAC (PO)--1.8%

5.500%	09/15/35	Aaa/AAA	1,190	887,392
5.500%	09/15/36	Aaa/AAA	1,228	1,021,205

				1,908,597

NON-AGENCY--1.0%

CWALT Series 2006-43CB * IO				
6.000%	02/25/37	Aaa/AAA	5,113	1,071,147

TOTAL MORTGAGE DERIVATIVES
(Cost \$21,166,909)

15,261,437

COLLATERALIZED MORTGAGE OBLIGATIONS--47.2%

Banc of America
Mortgage
Securities, Inc.

Series 2005-H (a) 4.802% 09/25/35 Banc of America Mortgage Securities, Inc. Series 2006-B (a) 6.153% 10/20/46	Aaa/AAA	2,000	1,263,030
Banc of America Mortgage Securities, Inc. Series 2007-3 6.000% 09/25/37	Aaa/AAA	4,514	2,988,867
Citigroup Mortgage Loan Trust, Inc. Series 2007-AR8 (a) 5.912% 07/25/37	Baa3/AAA	4,116	2,392,720
Countrywide Asset- Backed Certificates Series 2004-AB2 (a) 1.995% 05/25/36	Aa3/AA	500	150,768

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BEAR STEARNS CUFS MLP MORTGAGE PORTFOLIO
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	MOODY'S / S&P (b)	PAR (000'S)	FAIR VALUE
	-----	-----	-----
Countrywide Home Loan Mortgage Pass-Through Trust Series 2003-3 (a) 1.895% 04/25/18	Aaa/AAA	\$ 1,182	\$ 1,172,794
Countrywide Home Loan Mortgage Pass-Through Trust Series 2007-HY1 (a) 5.692% 04/25/37	Aaa/AAA	2,371	945,073
CWALT Series 2006-43CB 6.000% 02/25/37	Aaa/BBB-	1,318	1,028,334
CWALT Series 2006-HY13 (a) 5.895% 02/25/37	Aaa/A	10,890	3,621,948
CWALT Series 2006-J2 6.000% 04/25/36	Aa3/AAA	7,461	6,737,465
CWALT Series 2007-2CB 5.750% 03/25/37	Aa1/AAA	5,142	2,860,188
CWALT Series 2007-J2 6.000% 07/25/37	A2/AAA	1,791	791,915
Fannie Mae REMICS Series 2002-77 5.500% 11/25/27	Aaa/AAA	3,938	3,943,680
Fannie Mae REMICS Series 2005-25 (a) 1.745% 04/25/35	Aaa/AAA	2,182	2,028,222
First Horizon Asset Securities, Inc. Series 2006-AR1 (a) 5.851% 05/25/36	Aaa/BBB	3,806	1,461,532
Freddie Mac REMIC Series 2995 (a) 1.823% 06/15/35	Aaa/AAA	1,812	1,776,977
JPMorgan Mortgage Trust Series 2005-A4 (a) 5.166% 07/25/35	Aaa/AAA	1,209	895,824
	MOODY'S / S&P (b)	PAR (000'S)	FAIR VALUE
	-----	-----	-----
JPMorgan Mortgage Trust Series 2005-A6 (a) 4.970% 08/25/35	Aaa/AAA	\$ 794	\$ 410,105
Residential Asset Securitization Trust Series 2007-A5 6.000% 05/25/37	Aaa/AAA	1,612	1,158,407
Residential Funding Mortgage Securities I Series 2006-SA4 (a)			

6.128% 11/25/36 Residential Funding Mortgage Securities I Series 2007-SA2 (a)	A2/AAA	6,976	3,552,560
5.666% 04/25/37 Washington Mutual, Inc. Series 2007-HY3 (a)	B3/B	4,151	2,914,514
5.349% 03/25/37 Washington Mutual, Inc. Series 2007-HY4 (a)	Aaa/BBB	1,648	523,976
5.531% 04/25/37 Wells Fargo Mortgage Backed Securities Trust Series 2007-10	Aaa/BBB	3,965	2,058,991
6.250% 07/25/37	Aaa/AAA	4,144	3,728,539

TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$81,542,056)			50,520,553

U.S. TREASURY OBLIGATIONS--0.2%			
U.S. TREASURY NOTE--0.2%			
U.S. Treasury Notes 1.500% 10/31/10		\$ 250	\$ 252,539

			252,539

TOTAL U.S. TREASURY OBLIGATIONS (Cost \$251,341)			252,539

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BEAR STEARNS CUFS MLP MORTGAGE PORTFOLIO
Portfolio of Investments (Continued)
NOVEMBER 30, 2008
(UNAUDITED)

	FAIR VALUE

TOTAL INVESTMENTS--118.5% (COST \$163,120,143)**	\$126,958,788

LIABILITIES IN EXCESS OF OTHER ASSETS--(18.5)%	(19,821,753)

NET ASSETS--100.0%	\$107,137,035
	=====

CWALT Countrywide Alternative Loan Trust
IO Interest Only
PO Principal Only
TBA To Be Announced
(a) Adjustable rate security. Interest rate varies due to interest rate fluctuations, or, in the case of certain asset-backed securities, interest payment shortfalls.
(b) Where S&P rating is not available, Fitch rating is substituted, if available.
(c) Liabilities in excess of other assets include interest rate swaps as follows:

<TABLE>
<CAPTION>

Counterparty	Termination Date	Notional Amount (000)	Fixed Rate	Floating Rate	Unrealized Depreciation
-----	-----	-----	-----	-----	-----
<S> Deutsche Bank +	<C> 09/17/13	<C> \$20,000	<C> 4.52%	<C> 3 month LIBOR	<C> \$ 1,682,330
					=====

+ Portfolio pays the fixed rate and receives the floating rate.

</TABLE>

(d) All or a portion of the security was held as collateral for the following Futures contracts open at November 30, 2008:

<TABLE> <CAPTION>						
	Number Of Contracts	Type	Expiration Month	Value At Trade Date	Value At 11/30/08	Unrealized Appreciation (Depreciation)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
	Long Positions:					
	30	90 Day Euro	3/2009	\$ 7,326,847	\$ 7,356,000	\$ 29,153
	62	U.S. Treasury 10 Year Note	3/2009	7,260,684	7,500,063	239,379
	Short Positions:					
	58	U.S. Treasury 2 Year Note	3/2009	(12,435,881)	(12,575,125)	(139,244)
	111	U.S. Treasury 5 Year Note	3/2009	(12,771,349)	(12,954,914)	(183,565)
						----- \$ (54,277) =====

</TABLE>

* Security has been valued at fair market value as determined in good faith by or under the direction of RBB's Board of Directors.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$163,120,143

Gross unrealized appreciation	1,022,821
Gross unrealized depreciation	(37,184,176)

Net unrealized depreciation	\$ (36,161,355)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

MARVIN & PALMER
LARGE CAP GROWTH FUND
PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

	Shares	Value
	-----	-----
DOMESTIC COMMON STOCKS -- 96.7%		
CAPITAL GOODS -- 3.6%		
Danaher Corp.	3,299	\$ 183,612
General Dynamics Corp.	5,499	284,185
Lockheed Martin Corp.	2,500	192,775

		660,572

CONSUMER SERVICES -- 6.3%		
Apollo Group, Inc., Class A*	8,899	683,876
McDonald's Corp.	8,099	475,875

		1,159,751

DIVERSIFIED FINANCIALS -- 4.2%		
Charles Schwab Corp. (The)	23,599	432,588
Northern Trust Corp.	7,299	334,997

		767,585

ENERGY -- 5.6%		
Chevron Corp.	4,599	363,446
Devon Energy Corp.	2,600	188,084
Exxon Mobil Corp.	3,200	256,480
XTO Energy, Inc.	5,699	217,968

		1,025,978

FOOD & STAPLES RETAILING -- 10.2%		
Costco Wholesale Corp.	9,300	478,671

CVS Caremark Corp.	9,200	266,156
Kroger Co. (The)	9,399	260,004
Wal-Mart Stores, Inc.	15,499	866,140

		1,870,971

FOOD, BEVERAGES & TOBACCO -- 7.2%		
General Mills, Inc.	12,599	795,942
Heinz (H.J.) Co.	13,399	520,456

		1,316,398

HEALTH CARE EQUIPMENT & SERVICES -- 2.8%		
Baxter International, Inc.	6,799	359,720
Medco Health Solutions, Inc.*	3,699	155,400

		515,120

HOUSEHOLD PRODUCTS -- 0.8%		
Colgate-Palmolive Co.	2,399	156,168

MATERIALS -- 5.3%		
Monsanto Co.	7,999	633,600
Vulcan Materials Co.	5,799	347,884

		981,484

MEDIA -- 1.2%		
Comcast Corp.	12,898	223,686

PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES -- 20.7%		
Abbott Laboratories	13,600	712,504
Amgen, Inc.*	6,500	361,010
	Shares	Value
	-----	-----
Celgene Corp.*	13,699	\$ 713,770
Genzyme Corp.*	6,000	384,120
Gilead Sciences, Inc.*	16,839	754,264
Johnson & Johnson	11,600	679,528
Schering-Plough Corp.	11,600	194,996

		3,800,192

RETAILING -- 5.6%		
Lowe's Cos, Inc.	39,999	826,400
Staples, Inc.	12,199	211,792

		1,038,192

SOFTWARE & SERVICES -- 6.3%		
Automatic Data Processing, Inc.	4,099	168,346
Oracle Corp.*	49,899	802,891
Visa, Inc., Class A	3,700	194,472

		1,165,709

TECHNOLOGY HARDWARE & EQUIPMENT -- 7.3%		
Apple, Inc.*	1,900	176,073
Cisco Systems, Inc.*	11,199	185,248
Flir Systems, Inc.*	7,100	220,242
Hewlett-Packard Co.	9,699	342,216
International Business Machines Corp.	5,100	416,160

		1,339,939

TELECOMMUNICATIONS -- 3.0%		
Verizon Communications, Inc.	16,998	555,050

TRANSPORTATION -- 4.9%		
Fedex Corp.	3,699	261,405
Union Pacific Corp.	8,699	435,348
United Parcel Service, Inc., Class B	3,700	213,120

		909,873

UTILITIES -- 1.7%		
Dominion Resources, Inc.	4,199	154,644
Exelon Corp.	2,799	157,388

		312,032

TOTAL DOMESTIC COMMON STOCKS (Cost \$20,000,587)		17,798,700

SHORT-TERM INVESTMENTS -- 3.6%		
PNC Bank Money Market Account	649	649,934

TOTAL SHORT-TERM INVESTMENTS (Cost \$649,934)		649,934

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MARVIN & PALMER
LARGE CAP GROWTH FUND
PORTFOLIO OF INVESTMENTS (CONTINUED)
NOVEMBER 30, 2008
(UNAUDITED)

		Value

TOTAL INVESTMENTS -- 100.3%		
(Cost \$20,650,521)**		\$18,448,634
LIABILITIES IN EXCESS OF OTHER ASSETS -- (0.3)%		(46,551)

NET ASSETS -- 100.0%		\$18,402,083

* Non-income producing.

** The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost		\$20,650,521

Gross unrealized appreciation		484,263
Gross unrealized depreciation		(2,686,150)

Net unrealized depreciation		\$ (2,201,887)
		=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

FREE MARKET FIXED INCOME FUND
PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2008
(UNAUDITED)

	Number of Shares	Value
	-----	-----
FIXED INCOME FUNDS -- 99.6%		
DFA Five-Year Global Fixed Income Portfolio	3,303,840	\$ 35,813,625
DFA Five-Year Government Portfolio	3,041,854	32,699,937
DFA One-Year Fixed Income Series	3,381,006	33,945,300
DFA Two-Year Global Fixed Income Series	3,287,133	34,219,052

Total Fixed Income Funds (Cost \$134,822,833)		136,677,914

SHORT-TERM INVESTMENT -- 0.2%		
PNC Bank Money Market Account	302,344	302,344

TOTAL SHORT-TERM INVESTMENT (Cost \$302,344)		302,344

TOTAL INVESTMENTS -- 99.8%		
(Cost \$135,125,177)*		136,980,258

OTHER ASSETS IN EXCESS OF LIABILITIES -- 0.2%	224,270

NET ASSETS -- 100.0%	\$137,204,528
	=====

* The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$135,125,177

Gross unrealized appreciation	1,931,281
Gross unrealized depreciation	(260,622)

Net unrealized appreciation	\$ 1,670,659
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

1

FREE MARKET INTERNATIONAL EQUITY FUND
 PORTFOLIO OF INVESTMENTS
 NOVEMBER 30, 2008
 (UNAUDITED)

	Number of Shares	Value
	-----	-----
INTERNATIONAL EQUITY FUNDS -- 99.5%		
Asia Pacific Small Company Portfolio	232,543	\$ 2,455,653
Continental Small Company Portfolio	455,295	4,502,868
DFA International Small Cap Value Portfolio	4,740,026	48,443,063
DFA International Value Portfolio III	3,444,056	37,919,061
Emerging Markets Portfolio	422,916	6,555,196
Emerging Markets Small Cap Portfolio	661,062	5,784,297
Emerging Markets Value Portfolio	342,631	6,129,662
Japanese Small Company Portfolio	208,847	2,564,641
Large Cap International Portfolio	437,405	6,088,679
United Kingdom Small Company Portfolio	188,172	2,493,275

Total International Equity Funds (Cost \$197,047,381)		122,936,395

SHORT-TERM INVESTMENT -- 0.2%		
PNC Bank Money Market Account	248,148	248,148

TOTAL SHORT-TERM INVESTMENT (Cost \$248,148)		248,148

TOTAL INVESTMENTS -- 99.7%		
(Cost \$197,295,529)*		123,184,543

OTHER ASSETS IN EXCESS OF LIABILITIES -- 0.3%		362,573

NET ASSETS -- 100.0%		\$123,547,116
		=====

* The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$197,295,529

Gross unrealized appreciation	--
Gross unrealized depreciation	(74,232,977)

Net unrealized depreciation	\$ (74,232,977)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most

FREE MARKET US EQUITY FUND
 PORTFOLIO OF INVESTMENTS
 NOVEMBER 30, 2008
 (UNAUDITED)

	Number of Shares	Value
	-----	-----
EQUITY FUNDS -- 99.6%		
U.S. Large Cap Value Portfolio III	5,042,693	\$ 50,729,496
U.S. Large Company Institutional Index Portfolio	3,523,765	24,948,256
U.S. Micro Cap Portfolio	3,150,848	25,238,290
U.S. Small Cap Portfolio	2,159,187	25,305,675
U.S. Small Cap Value Portfolio	2,961,896	42,058,916

Total Equity Funds		168,280,633
(Cost \$244,011,485)		-----
SHORT-TERM INVESTMENT -- 0.1%		
PNC Bank Money Market Account	231,110	231,110

TOTAL SHORT-TERM INVESTMENT		231,110
(Cost \$231,110)		-----
TOTAL INVESTMENTS -- 99.7%		
(Cost \$244,242,595)*		168,511,743
OTHER ASSETS IN EXCESS OF LIABILITIES -- 0.3%		467,396

NET ASSETS -- 100.0%		\$168,979,139
		=====

* The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$244,242,595

Gross unrealized appreciation	-
Gross unrealized depreciation	(75,863,201)

Net unrealized depreciation	\$ (75,863,201)
	=====

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

In September 2006, the Financial Accounting Standards Board issued FAS 157 effective for the fiscal years beginning after November 15, 2007. This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosure about the use of fair value measurements. The Funds have adopted FAS 157 as of September 1, 2008. The three levels of the fair value hierarchy under FAS 157 are described below:

- o Level 1 - quoted prices in active markets for identical securities
- o Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- o Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investment)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. A summary

of the inputs used to value the Funds' net assets as of November 30, 2008 is as follows:

<TABLE>
<CAPTION>

FUND	LEVEL 1 - QUOTED PRICES	LEVEL 2 - SIGNIFICANT OBSERVABLE INPUTS	LEVEL 3 - SIGNIFICANT UNOBSERVABLE INPUTS
----- INVESTMENTS IN SECURITIES MARKET VALUE -----			
<S>	<C>	<C>	<C>
Money Market Portfolio	\$ -	\$ 370,287,482	\$ -
Senbanc Fund	35,780,860	-	-
Robeco Boston Partners Small Cap Value Fund II	58,639,979	-	-
Robeco Boston Partners Long/Short Equity Fund	24,432,794	-	-
Robeco Boston Partners Large Cap Value Fund	46,519,047	-	-
Robeco Boston Partners Mid Cap Fund	32,768,279	-	-
Robeco Boston Partners All-Cap Fund	40,363,150	919,444	479,941
Robeco WPG Small Cap Value Fund	25,990,767	-	-
Robeco WPG 130/30 Large Cap Core Fund	9,915,929	-	-
Robeco SAM Sustainable Climate Fund	2,037,370	-	-
Robeco SAM Sustainable Water Fund	2,696,464	-	-
Schneider Small Cap Value Fund	53,414,683	94,907	-
Schneider Value Fund	107,366,476	173,313	-
Bogle Small Cap Growth Fund	81,638,209	-	-
Bear Stearns CUFS MLP Mortgage Portfolio	-	126,958,788	-
Marvin & Palmer Large Cap Growth Fund	18,448,634	-	-
Free Market Fixed Income Fund	136,980,258	-	-
Free Market International Equity Fund	123,184,543	-	-
Free Market US Equity Fund	168,511,743	-	-
----- OTHER FINANCIAL INSTRUMENTS* -----			
Bear Stearns CUFS	\$ (54,277)	\$ 126,958,788	\$ (1,682,330)

*Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures and swap contracts, which are valued at the unrealized appreciation/depreciation on the instrument.
</TABLE>

The following is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value:

<TABLE>
<CAPTION>

	INVESTMENTS IN SECURITIES AND OTHER FINANCIAL INSTRUMENTS	
	ROBECO BOSTON PARTNERS ALL-CAP FUND	BEAR STEARNS MLP MORTGAGE PORTFOLIO
<S>	<C>	<C>
BALANCE AS OF 08/31/08	\$ 1,661,009	\$ (431,281)
Accrued discounts/premiums	2,380	--
Realized gain/(loss)	28	--
Change in unrealized appreciation/(depreciation)	(1,109,363)	(1,251,049)
Net purchases/(sales)	(170,000)	--
Transfers in and/or out of Level 3	167,542	--
Maturities/Expirations	(71,655)	--
	-----	-----
BALANCE AS OF 11/30/08	\$ 479,941	\$ (1,682,330)
	=====	=====

</TABLE>

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act

(17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The RBB Fund, Inc.

By (Signature and Title)* /s/ Edward J. Roach

Edward J. Roach, President & Treasurer
(principal executive officer)

Date January 20, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Edward J. Roach

Edward J. Roach, President & Treasurer
(principal executive officer & principal financial officer)

Date January 20, 2009

* Print the name and title of each signing officer under his or her signature.

CERTIFICATION PURSUANT TO RULE 30A-2(A) UNDER THE 1940 ACT
AND SECTION 302 OF THE SARBANES-OXLEY ACT

I, Edward J. Roach, certify that:

1. I have reviewed this report on Form N-Q of The RBB Fund, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: January 20, 2009

/s/ Edward J. Roach

Edward J. Roach, President & Treasurer
(principal executive officer & principal
financial officer)