

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **2007-12-10**
SEC Accession No. **0000876441-07-000060**

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FILER

TEMPLETON GROWTH FUND INC

CIK: **805664** | IRS No.: **592745039** | State of Incorporation: **MD** | Fiscal Year End: **0831**
Type: **497** | Act: **33** | File No.: **033-09981** | Film No.: **071294695**

Mailing Address

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33394-3091*

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SUPPLEMENT DATED DECEMBER 10, 2007 TO THE
PROSPECTUS DATED JANUARY 1, 2007
OF
TEMPLETON GROWTH FUND, INC.

The prospectus is amended as follows:

Effective December 31, 2007, the portfolio manager line-up in the "Management" section on page 13 will be replaced with the following:

The Fund is managed by a team of dedicated professionals focused on investments in equity securities. The portfolio managers of the team are as follows:

CYNTHIA L. SWEETING CFA(R) (1) PRESIDENT OF GLOBAL ADVISORS

Ms. Sweeting has been a manager of the Fund since December 2007. She has primary responsibility for the investments of the Fund. She has final authority over all aspects of the Fund's investment portfolio, including but not limited to, purchases and sales of individual securities, portfolio risk assessment, and the management of daily cash balances in accordance with anticipated management requirements. The degree to which she may perform these functions, and the nature of these functions, may change from time to time. She joined Franklin Templeton Investments in 1997.

LISA F. MYERS CFA(R) (1) SENIOR VICE PRESIDENT OF GLOBAL ADVISORS

Ms. Myers has been a manager of the Fund since 2003, providing research and advice on the purchases and sales of individual securities, and portfolio risk assessment. She joined Franklin Templeton Investments in 1996.

TUCKER SCOTT CFA(R) (1) EXECUTIVE VICE PRESIDENT OF GLOBAL ADVISORS

Mr. Scott has been a manager of the Fund since October 2007, providing research and advice on the purchases and sales of individual securities, and portfolio risk assessment. He joined Franklin Templeton Investments in 1996.

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Please keep this supplement for future reference.