FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **2011-11-07** | Period of Report: **2011-11-07**
SEC Accession No. 0000068270-11-000044

(HTML Version on secdatabase.com)

FILER

RUBY TUESDAY INC

CIK:**68270**| IRS No.: **630475239** | State of Incorp.:**GA** | Fiscal Year End: **1007**
Type: **10-Q/A** | Act: **34** | File No.: **001-12454** | Film No.: **111184498**
SIC: **5812** Eating places

Mailing Address
150 W CHURCH ST
MARYVILLE TN 37801

Business Address
150 W CHURCH ST
MARYVILLE TN 37801
2053443000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A
(Amendment No. 1)

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the Quarterly Period Ended: **August 30, 2011**

OR

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934**
For the transition period from __________ to _________

Commission file number 1-12454

RUBY TUESDAY, INC.
(Exact name of registrant as specified in its charter)

GEORGIA	**63-0475239**
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer identification no.)

150 West Church Avenue, Maryville, Tennessee 37801
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code**: (865) 379-5700**

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer ☒ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

63,679,472
(Number of shares of common stock, $0.01 par value, outstanding as of October 4, 2011)

RUBY TUESDAY, INC.

INDEX

	Page
EXPLANATORY NOTE	3
ITEM 6. EXHIBITS	4
SIGNATURE	5

Explanatory Note

The purpose of this amendment on Form 10-Q/A to the Quarterly Report on Form 10-Q of Ruby Tuesday, Inc. for the quarterly period ended August 30, 2011 is to furnish Exhibit 101 to the Form 10-Q within the 30-day grace period provided for the initial submissions of interactive data files in accordance with Rule 405(a)(2) of Regulation S-T.

This amendment on Form 10-Q/A does not change any other items in the Form 10-Q as originally filed, nor does this amendment on Form 10-Q/A reflect subsequent events occurring after the original filing date of the Form 10-Q.

Pursuant to Rule 406T of Regulation S-T, the interactive data files contained in Exhibit 101 are deemed not filed or part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, are deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, and otherwise are not subject to liability under these sections.

ITEM 6.

EXHIBITS

The following exhibits are filed as part of this report:

Exhibit No.	
101.INS	XBRL Instance Document
101.SCH	XBRL Schema Document
101.CAL	XBRL Calculation Linkbase Document
101.LAB	XBRL Labels Linkbase Document
101.PRE	XBRL Presentation Linkbase Document
101.DEF	XBRL Definition Linkbase Document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

RUBY TUESDAY, INC.
(Registrant)

Date: November 7, 2011

BY: /s/ MARGUERITE N. DUFFY

Marguerite N. Duffy
Senior Vice President and
Chief Financial Officer and Principal Accounting Officer

CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED) (Parenthetical) (USD $)	Aug. 30, 2011	May 31, 2011
Shareholders' equity		
Common stock par value (in dollars per share)	$ 0.01	$ 0.01
Common stock, authorized (in shares)	100,000	100,000
Common stock, issued (in shares)	63,679	65,098

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED) (USD $) In Thousands, except Per Share data	3 Months Ended	
	Aug. 30, 2011	Aug. 31, 2010
Revenue:		
Restaurant sales and operating revenue	$ 328,854	$ 300,632
Franchise revenue	1,491	2,054
Total revenue	330,345	302,686
Operating costs and expenses:		
Cost of merchandise	97,575	85,093
Payroll and related costs	112,987	100,209
Other restaurant operating costs	68,655	59,643
Depreciation	16,286	15,122
Selling, general and administrative, net	26,776	22,543
Closures and impairments	445	1,739
Equity in earnings of unconsolidated franchises		(203)
Interest expense, net	3,964	2,463
Total	326,688	286,609
Income before income taxes	3,657	16,077
Provision for income taxes	564	3,680
Net income	$ 3,093	$ 12,397
Earnings per share:		
Basic (in dollars per share)	$ 0.05	$ 0.19
Diluted (in dollars per share)	$ 0.05	$ 0.19
Weighted average shares:		
Basic (in shares)	63,755	63,681
Diluted (in shares)	64,476	64,412
Cash dividends declared per share	$ 0	$ 0

BASIS OF PRESENTATION (Tables)	3 Months Ended Aug. 30, 2011
BASIS OF PRESENTATION [Abstract]	
Reclassifications	As shown in the table below, we have reclassified accrued payroll taxes from Accrued liabilities: Taxes, other than income and payroll to Accrued liabilities: Payroll and related costs in our May 31, 2011 Condensed Consolidated Balance Sheet to be comparable with the classification for the August 30, 2011 Condensed Consolidated Balance Sheet. Concurrently, we have retitled Accrued liabilities: Taxes, other than income taxes to be Accrued liabilities: Taxes, other than income and payroll. Amounts presented are in thousands:

	As presented May 31, 2011	Reclassification	As adjusted May 31, 2011
Accrued liabilities:			
Taxes, other than income and payroll	$ 23,425	$ (9,730)	$ 13,695
Payroll and related costs	17,829	9,730	27,559

Document And Entity Information (USD $)	3 Months Ended Aug. 30, 2011	Oct. 04, 2011	Nov. 30, 2010
Entity Registrant Name	RUBY TUESDAY INC		
Entity Central Index Key	0000068270		
Current Fiscal Year End Date	--06-05		
Entity Well-known Seasoned Issuer	No		
Entity Voluntary Filers	No		
Entity Current Reporting Status	Yes		
Entity Filer Category	Large Accelerated Filer		
Entity Public Float			$ 830,759,511
Entity Common Stock, Shares Outstanding		63,679,472	
Document Fiscal Year Focus	2012		
Document Fiscal Period Focus	Q1		
Document Type	10-Q		
Amendment Flag	false		
Document Period End Date	Aug. 30, 2011		

FAIR VALUE MEASUREMENTS (Details) (USD $)	3 Months Ended Aug. 30, 2011	3 Months Ended Aug. 31, 2010	Aug. 30, 2011 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 1 [Member]	May 31, 2011 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 1 [Member]	Aug. 30, 2011 Fair Value, Measurements, Nonrecurring [Member] Fair Value, Inputs, Level 2 [Member]	May 31, 2011 Fair Value, Measurements, Nonrecurring [Member] Fair Value, Inputs, Level 2 [Member]	Aug. 30, 2011 Carrying (Reported) Amount, Fair Value Disclosure [Member]	May 31, 2011 Carrying (Reported) Amount, Fair Value Disclosure [Member]	Aug. 30, 2011 Estimate of Fair Value, Fair Value Disclosure [Member]	May 31, 2011 Estimate of Fair Value, Fair Value Disclosure [Member]
Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items]										
Deferred compensation plan - Assets			$ 8,088,000	$ 8,792,000						
Deferred compensation plan - Liabilities			(8,088,000)	(8,792,000)						
Long-lived assets held for sale					24,560,000 [1]	24,686,000 [1]				
Long-lived assets held for use					683,000	747,000				
Total					25,243,000	25,433,000				
Long-lived assets held for sale included in construction in progress					20,700,000	23,300,000				
Long-lived assets held for sale	206,000	989,000								
Long-lived assets held for use		337,000								
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]										
Deferred Compensation Plan investment in RTI common stock							1,522,000	1,556,000	1,280,000	1,653,000
Long-term debt and capital leases							346,660,000	344,274,000	348,069,000	348,272,000
Letters of credit									199,000	178,000
Total impairment of long-lived assets	$ 206,000	$ 1,326,000								

[1] Included in the carrying value of long-lived assets held for sale as of August 30, 2011 and May 31, 2011 are $20.7 million and $23.3 million, respectively, of assets included in Construction in progress in the Condensed Consolidated Balance Sheet as we do not expect to sell these assets within the next 12 months.

ACCOUNTS RECEIVABLE (Tables)	3 Months Ended Aug. 30, 2011
ACCOUNTS RECEIVABLE [Abstract]	
Accounts receivable, current	Accounts receivable – current consist of the following (in thousands):

	August 30, 2011	May 31, 2011
Rebates receivable	$ 958	$ 1,055
Amounts due from franchisees	2,444	2,506
Other receivables	4,850	3,970
	$ 8,252	$ 7,531

COMMITMENTS AND CONTINGENCIES (Details) (USD $) In Millions, unless otherwise specified	3 Months Ended Aug. 30, 2011
Litigation	
Alleged Age Discrimination and Employment Act Violations	(alleging the Company was in violation of the Age Discrimination in Employment Act “ADEA” by failing to hire employees within the protected age group in five Pennsylvania restaurants and one Ohio restaurant.)
Divestiture Guarantee [Member]	
Divestiture Guarantees [Abstract]	
Divestiture guarantees related to MHC for employee benefit plans	$ 2.8
Divestiture guarantees contingent liability for MHC portion of employee benefit plans	2.0
Dan Maddy v Ruby Tuesday [Member]	
Loss Contingencies [Line Items]	
Payment made by our secondary insurance carrier for Maddy lawsuit settlement	$ 2.75
Number of claims administrators against whom Company has indemnification claims in the event of potential liability to secondary carrier	2

PROPERTY, EQUIPMENT, ASSETS HELD FOR SALE, AND OPERATING LEASES	**3 Months Ended**
	Aug. 30, 2011
Property, Plant and Equipment, Net [Abstract]	
PROPERTY, EQUIPMENT, ASSETS HELD FOR SALE, AND OPERATING LEASES	*NOTE G – PROPERTY, EQUIPMENT, ASSETS HELD FOR SALE, AND OPERATING LEASES*

Property and equipment, net, is comprised of the following (in thousands):

	August 30, 2011	May 31, 2011
Land	$ 256,761	$ 256,761
Buildings	513,108	512,177
Improvements	429,535	427,169
Restaurant equipment	281,828	279,319
Other equipment	95,278	93,944
Construction in progress and other*	25,355	28,077
	1,601,865	1,597,447
Less accumulated depreciation	581,412	566,296
	$ 1,020,453	$ 1,031,151

* Included in Construction in progress and other as of August 30, 2011 and May 31, 2011 are $20.7 million and $23.3 million, respectively, of assets held for sale that are not classified as such in the Condensed Consolidated Balance Sheets as we do not expect to sell these assets within the next 12 months. These assets primarily consist of parcels of land upon which we have no intention to build restaurants.

Amounts included in assets held for sale at August 30, 2011 and May 31, 2011 totaled $3.8 million and $1.3 million, respectively, primarily consisting of parcels of land upon which we have no intention to build restaurants, land and buildings of closed restaurants, and various liquor licenses. During the 13 weeks ended August 30, 2011, we sold surplus properties consisting primarily of a liquor license with no carrying value for negligible proceeds and a negligible gain. During the 13 weeks ended August 31, 2010, we sold surplus properties with carrying values of $0.9 million at net gains of $0.1 million. Cash proceeds, net of broker fees, from these sales in fiscal 2011 totaled $1.0 million.

Approximately 51% of our 746 Ruby Tuesday restaurants are located on leased properties. Of these, approximately 66% are land leases only; the other 34% are for both land and building. The initial terms of these leases expire at various dates over the next 25 years. These leases may also contain required increases in minimum rent at varying times during the lease term and have options to extend the terms of the leases at a rate that is included in the original lease agreement. Most of our leases require the payment of additional (contingent) rent that is based upon a percentage of restaurant sales above agreed upon sales levels for the year. These sales levels vary for each restaurant and are established in the lease agreements. We recognize contingent rental expense (in annual as well as interim periods) prior to the achievement of the specified target that triggers the contingent rental expense, provided that achievement of that target is considered probable.

PROPERTY, EQUIPMENT, ASSETS HELD FOR SALE, AND OPERATING LEASES (Tables)	3 Months Ended
	Aug. 30, 2011
Property, Plant and Equipment, Net [Abstract]	
Schedule of Property, Plant and Equipment, Net	Property and equipment, net, is comprised of the following (in thousands):

	August 30, 2011	May 31, 2011
Land	$ 256,761	$ 256,761
Buildings	513,108	512,177
Improvements	429,535	427,169
Restaurant equipment	281,828	279,319
Other equipment	95,278	93,944
Construction in progress and other*	25,355	28,077
	1,601,865	1,597,447
Less accumulated depreciation	581,412	566,296
	$ 1,020,453	$ 1,031,151

RETIREMENT BENEFITS (Details) (USD $)	3 Months Ended Aug. 30, 2011	Aug. 31, 2010
RETIREMENT BENEFITS [Abstract]		
Defined benefit pension plans	3	
Estimated contributions to be made in remainder of fiscal year	$ 500,000	
Lump sum pension payment accrued liability for CEO	8,100,000	
Time following retirement before payment is to be made (in months)	6 M	
Defined contribution plans	2	
Pension Plans, Defined Benefit [Member]		
Defined Benefit Plan Disclosure [Line Items]		
Service cost	134,000	129,000
Interest cost	576,000	573,000
Expected return on plan assets	(126,000)	(98,000)
Amortization of prior service cost	64,000	82,000
Recognized actuarial loss	426,000	398,000
Net periodic benefit cost	1,074,000	1,084,000
Postretirement Medical and Life Benefits [Member]		
Defined Benefit Plan Disclosure [Line Items]		
Service cost	2,000	2,000
Interest cost	18,000	19,000
Amortization of prior service cost	(14,000)	(15,000)
Recognized actuarial loss	34,000	28,000
Net periodic benefit cost	$ 40,000	$ 34,000

ACCOUNTS RECEIVABLE (Details) (USD $)	3 Months Ended Aug. 30, 2011	May 31, 2011
Accounts, Notes, Loans and Financing Receivable [Line Items]		
Accounts and notes receivable - current, gross	$ 8,252,000	$ 7,531,000
Past due days for franchise fee revenue not recognized	60 days past due	
Unearned income for franchise fees	1,200,000	1,200,000
Due from our distributor for purchases of lobster	1,300,000	700,000
Expected proceeds for company-owned life insurance policies	1,300,000	300,000
Due for third-party gift card sales	1,000,000	1,300,000
Amounts due relating to insurance claims	600,000	1,200,000
Rebates receivable [Member]		
Accounts, Notes, Loans and Financing Receivable [Line Items]		
Accounts and notes receivable - current, gross	958,000	1,055,000
Amounts due from franchisees [Member]		
Accounts, Notes, Loans and Financing Receivable [Line Items]		
Accounts and notes receivable - current, gross	2,444,000	2,506,000
Other receivables [Member]		
Accounts, Notes, Loans and Financing Receivable [Line Items]		
Accounts and notes receivable - current, gross	$ 4,850,000	$ 3,970,000

FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS (Tables)	3 Months Ended Aug. 30, 2011

BUSINESS AND LICENSE ACQUISITIONS [Abstract]

Allocation of purchase prices of acquisitions

The purchase prices of acquisitions during fiscal 2011 have preliminarily been allocated based on initial fair value estimates as follows (in thousands):

Property and equipment	$ 137,075
Goodwill	15,571
Reacquired franchise rights	10,242
Other intangible assets, net of liabilities of $1,288	735
Deferred income taxes	380
Long-term debt and capital leases	(147,005)
Other net liabilities	(4,536)
Notes receivable	(1,529)
Net impact on fiscal 2011 Consolidated Balance Sheet	10,933
Gain on settlement of preexisting contracts, net	(4,906)
Gain on acquisitions	(1,770)
Net impact on fiscal 2011 Consolidated Statement of Income	(6,676)
Aggregate cash purchase prices	$ 4,257

Operating results for acquired franchise partnerships

Amounts shown for the 13 weeks ended August 30, 2011 include results for all 109 restaurants acquired during fiscal 2011 while amounts shown for the 13 weeks ended August 31, 2010 include results for the 20 restaurants acquired during that quarter (from August 4, 2010, the date of acquisition, through August 31, 2010).

	(Unaudited) Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Total revenue	$ 44,300	$ 3,136
Cost of merchandise	13,011	872
Payroll and related costs	15,426	962
Other restaurant operating costs	9,434	713
Depreciation	2,049	119
Selling, general, and administrative, net	2,997	168
	42,917	2,834
Income before income taxes	$ 1,383	$ 302

Supplemental pro forma information

The following table presents supplemental pro forma information for the 13 weeks ended August 31, 2010 as if the 106 restaurants acquired during fiscal 2011 from franchise partnerships had occurred on June 2, 2010 for the quarter ended August 31, 2010 (in thousands except per-share data):

	(Unaudited) August 31, 2010
Total revenue	$ 347,019
Net income	$ 12,431

Basic earnings per share	$	0.20
Diluted earnings per share	$	0.19

COMPREHENSIVE INCOME	3 Months Ended Aug. 30, 2011
COMPREHENSIVE INCOME [Abstract]	
COMPREHENSIVE INCOME	*NOTE L – COMPREHENSIVE INCOME* U.S. GAAP require the disclosure of certain revenue, expenses, gains and losses that are excluded from net income. Items that currently impact our other comprehensive income are pension liability adjustments. Amounts shown in the table below are in thousands.

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Net income	$ 3,093	$ 12,397
Pension liability reclassification, net of tax	308	297
Comprehensive income	$ 3,401	$ 12,694

FRANCHISE PROGRAMS	3 Months Ended Aug. 30, 2011
FRANCHISE PROGRAMS [Abstract]	
FRANCHISE PROGRAMS	*NOTE C – FRANCHISE PROGRAMS* As of August 30, 2011, our traditional domestic and international franchisees collectively operated 95 Ruby Tuesday restaurants and one Wok Hay restaurant. We do not own any equity interest in our traditional franchisees. As discussed further in Note D to the Condensed Consolidated Financial Statements, during fiscal 2011 we acquired the remaining membership interests of 11 franchise partnerships which operated 105 Ruby Tuesday restaurants, an additional Ruby Tuesday restaurant from a twelfth franchise partnership, and three Ruby Tuesday restaurants from a traditional domestic franchise. Under the terms of the franchise operating agreements, we require all domestic franchisees to contribute a percentage, currently 0.5%, of monthly gross sales to a national advertising fund formed to cover their pro rata portion of the production and airing costs associated with our national advertising campaign. Under the terms of those agreements, we can charge up to 3.0% of monthly gross sales for this national advertising fund. Advertising amounts received from domestic franchisees are considered by RTI to be reimbursements, recorded on an accrual basis as earned, and have been netted against selling, general and administrative expenses in the Condensed Consolidated Statements of Income. In addition to the advertising fee discussed above, our franchise agreements allow us to charge up to a 1.5% support service fee and a 1.5% marketing and purchasing fee. For the 13 weeks ended August 30, 2011 and August 31, 2010, we recorded \$0.4 million and \$1.5 million, respectively, in support service and marketing and purchasing fees, which were an offset to Selling, general and administrative, net in our Condensed Consolidated Statements of Income.

EARNINGS PER SHARE AND STOCK REPURCHASES (Details) (USD $) In Thousands, except Share data	3 Months Ended	
	Aug. 30, 2011	Aug. 31, 2010
EARNINGS PER SHARE [Abstract]		
Net income	$ 3,093	$ 12,397
Weighted-average common shares outstanding (in shares)	63,755,000	63,681,000
Dilutive effect of stock options and restricted stock (in shares)	721,000	731,000
Weighted average common and dilutive potential common shares outstanding (in shares)	64,476,000	64,412,000
Basic earnings per share (in dollars per share)	$ 0.05	$ 0.19
Diluted earnings per share (in dollars per share)	$ 0.05	$ 0.19
Anti-dilutive Securities Excluded From Earnings Per Share Computation [Abstract]		
Total	2,403,000	3,308,000
Repurchased common stock (in shares)	2,000,000	
Repurchased common stock	$ 18,441	
Remaining shares authorized repurchased (in shares)	5,900,000	
Stock Options [Member]		
Anti-dilutive Securities Excluded From Earnings Per Share Computation [Abstract]		
Total	1,551,000	2,821,000
Restricted Stock [Member]		
Anti-dilutive Securities Excluded From Earnings Per Share Computation [Abstract]		
Total	852,000	487,000

CLOSURES AND IMPAIRMENTS EXPENSE

3 Months Ended Aug. 30, 2011

Closures And Impairments Expense [Abstract]

CLOSURES AND IMPAIRMENTS EXPENSE

NOTE I – CLOSURES AND IMPAIRMENTS EXPENSE

Closures and impairment expenses include the following for the thirteen weeks ended August 30, 2011 and August 31, 2010 (in thousands):

	August 30, 2011	August 31, 2010
Property impairments	$ 206	$ 1,326
Closed restaurant lease reserves	79	336
Other closing costs	190	74
(Gain)/loss on sale of surplus properties	(30)	3
	$ 445	$ 1,739

A rollforward of our future lease obligations associated with closed properties is as follows (in thousands):

	Lease Obligations
Balance at May 31, 2011	$ 2,660
Closing expense including rent and other lease charges	79
Payments	(442)
Other adjustments	(138)
Balance at August 30, 2011	$ 2,159

For the remainder of fiscal 2012 and beyond, our focus will be on obtaining settlements on as many of these leases as possible and these settlements could be higher or lower than the amounts recorded. The actual amount of any cash payments made by the Company for lease contract termination costs will be dependent upon ongoing negotiations with the landlords of the leased restaurant properties.

At August 30, 2011, we had 29 restaurants that had been open more than one year with rolling 12-month negative cash flows of which 19 have been impaired to salvage value. Of the 10 which remained, we reviewed the plans to improve cash flows at each of the restaurants and determined that no impairment was necessary. The remaining net book value of these 10 restaurants was $9.2 million at August 30, 2011.

Should sales at these restaurants not improve within a reasonable period of time, further impairment charges are possible. Considerable management judgment is necessary to estimate future cash flows, including cash flows from continuing use, terminal value, closure costs, salvage value, and sublease income. Accordingly, actual results could vary significantly from our estimates.

COMMITMENTS AND CONTINGENCIES	3 Months Ended Aug. 30, 2011
COMMITMENTS AND CONTINGENCIES [Abstract]	
COMMITMENTS AND CONTINGENCIES	*NOTE N – COMMITMENTS AND CONTINGENCIES*

Guarantees
At August 30, 2011, we had certain third-party guarantees, which primarily arose in connection with our divestiture activities. The majority of these guarantees have no expiration date. Generally, we are required to perform under these guarantees in the event that a third-party fails to make contractual payments.

During fiscal 1996, our shareholders approved the distribution of our family dining restaurant business (Morrison Fresh Cooking, Inc., "MFC") and our health care food and nutrition services business (Morrison Health Care, Inc., "MHC"). Subsequently, Piccadilly Cafeterias, Inc. ("Piccadilly") acquired MFC and Compass acquired MHC. Prior to the Distribution, we entered into various guarantee agreements with both MFC and MHC, most of which have expired. As agreed upon at the time of the Distribution, we have been contingently liable for payments to MFC and MHC employees retiring under MFC's and MHC's versions of the Management Retirement Plan and the Executive Supplemental Pension Plan (the two non-qualified defined benefit plans) for the accrued benefits earned by those participants as of March 1996.

On October 29, 2003, Piccadilly filed for Chapter 11 bankruptcy protection in the United States Bankruptcy Court in Fort Lauderdale, Florida. Following this, we have recorded, and begun to pay, our pro-rata share of the Piccadilly liabilities for which we have provided guarantees, including those for MFC employee benefit plans.

We estimated our divestiture guarantees related to MHC at August 30, 2011 to be $2.8 million for employee benefit plans. In addition, we remain contingently liable for MHC's portion (estimated to be $2.0 million) of the MFC employee benefit plan liability for which MHC is currently responsible under the divestiture guarantee agreements. We believe the likelihood of being required to make payments for MHC's portion to be remote due to the size and financial strength of MHC and Compass.

Litigation
We are presently, and from time to time, subject to pending claims and lawsuits arising in the ordinary course of business. We provide reserves for such claims when payment is probable and estimable in accordance with GAAP. At this time, in the opinion of management, the ultimate resolution of pending legal proceedings, including the matter referred to below, will not have a material adverse effect on our operations, financial position, or cash flows.

On September 30, 2009, the U.S. Equal Employment Opportunity Commission ("EEOC") Pittsburgh Area Office filed suit in the United States District Court for the Western District of Pennsylvania Civil Action No. 2:09-cv-01330-DSC alleging the Company was in violation of the Age Discrimination in Employment Act ("ADEA") by failing to hire employees within the protected age group in five Pennsylvania restaurants and one Ohio restaurant. On October 19, 2009, the EEOC filed a Notice of an ADEA Directed Investigation Charge No. 533-2010-00062 regarding potential age discrimination in violation of the ADEA in hiring and discharge for all positions at all restaurant facilities.

The Company and the EEOC entered into an agreement to stay the lawsuit and the request for nationwide information under the directed investigation**.** Pursuant to that stay both parties agreed to an exchange of information and to engage in mediation following the stay.

We have denied the allegations and intend to vigorously defend against the suit and the charge. Despite the preliminary status of both matters, we do not believe that this matter will have a material adverse effect on our operations, financial position, or cash flows.

On November 8, 2010, a personal injury case styled Dan Maddy v. Ruby Tuesday, Inc., which had been filed in the Circuit Court for Rutherford County, Tennessee, was resolved through mediation. Given that we maintain primary and secondary insurance coverage for claims such as the Maddy case, and we had previously paid the amount required by our self-insured retention limit, no payment was made by us at settlement.

Included in the Maddy settlement was a payment made by our secondary insurance carrier of $2,750,000. Despite making this payment, our secondary insurance carrier filed a counterclaim against us, in connection with the coverage suit we brought against our carrier prior to the carrier's payment of a portion of the Maddy settlement, claiming it did not receive timely notice of this matter in accordance with the terms of the policy. Pursuant to an agreement we reached with our secondary carrier prior to the Maddy settlement and as a result of the carrier's payment of a portion of the Maddy settlement, we dismissed our claims against this carrier for bad faith, breach of contract and violation of the state consumer protection act. We have preserved any claims for declaratory relief as well as a claim for attorney fees in the event we prevail in the underlying litigation. We believe our secondary insurance carrier received timely notice in accordance with the policy and we will vigorously defend the matter. Should we incur potential liability to our secondary carrier, we believe we have indemnification claims against two claims administrators.

We believe, and have obtained a consistent opinion from outside counsel, that we have valid coverage under our insurance policies for any amounts in excess of our self-insured retention. We believe this provides a basis for not recording a liability for any contingency associated with the Maddy settlement. We further believe we have the right to the indemnification referred to above. Based on the information currently available, our August 30, 2011 and May 31, 2011 Condensed Consolidated Balance Sheets reflect no accrual relating to the Maddy case. There can be no assurance, however, that we will be successful in our defense of our carrier's counterclaim against us.

RETIREMENT BENEFITS	3 Months Ended Aug. 30, 2011
RETIREMENT BENEFITS [Abstract]	
RETIREMENT BENEFITS	*NOTE J – RETIREMENT BENEFITS*

We sponsor three defined benefit pension plans for active employees and offer certain postretirement benefits for retirees. A summary of each of these is presented below.

Retirement Plan
RTI sponsors the Morrison Restaurants Inc. Retirement Plan (the "Retirement Plan"). Effective December 31, 1987, the Retirement Plan was amended so that no additional benefits would accrue and no new participants may enter the Retirement Plan after that date. Participants receive benefits based upon salary and length of service.

Minimum funding for the Retirement Plan is determined in accordance with the guidelines set forth in employee benefit and tax laws. From time to time we may contribute additional amounts as we deem appropriate. We estimate that we will be required to make contributions totaling $0.5 million to the Retirement Plan during the remainder of fiscal 2012.

Executive Supplemental Pension Plan and Management Retirement Plan
Under these unfunded defined benefit pension plans, eligible employees earn supplemental retirement income based upon salary and length of service, reduced by social security benefits and amounts otherwise receivable under other specified Company retirement plans. Effective June 1, 2001, the Management Retirement Plan was amended so that no additional benefits would accrue and no new participants may enter the plan after that date.

As discussed further in Note N to the Condensed Consolidated Financial Statements, we are contingently liable for retirement benefits accrued through March 1996 for certain employees of two companies formerly owned by RTI.

Because our Chief Executive Officer ("CEO") is currently retirement-eligible and would be entitled to receive his entire pension payment in a lump sum six months following his retirement, we have classified an amount representing that pension payment ($8.1 million) into Accrued liabilities – payroll and related costs in our August 30, 2011 and May 31, 2011 Condensed Consolidated Balance Sheets.

Postretirement Medical and Life Benefits
Our Postretirement Medical and Life Benefits plans provide medical and life insurance benefits to certain retirees. The medical plan requires retiree cost sharing provisions that are more substantial for employees who retire after January 1, 1990.

The following tables detail the components of net periodic benefit costs and the amounts recognized in our Condensed Consolidated Financial Statements for the Retirement Plan, Management Retirement Plan, and the Executive Supplemental Pension Plan (collectively, the "Pension Plans") and the Postretirement Medical and Life Benefits plans (in thousands):

	Pension Benefits	
	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Service cost	$ 134	$ 129
Interest cost	576	573
Expected return on plan assets	(126)	(98)
Amortization of prior service cost	64	82
Recognized actuarial loss	426	398
Net periodic benefit cost	$ 1,074	$ 1,084

	Postretirement Medical and Life Benefits	
	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Service cost	$ 2	$ 2
Interest cost	18	19
Amortization of prior service cost	(14)	(15)
Recognized actuarial loss	34	28
Net periodic benefit cost	$ 40	$ 34

We also sponsor two defined contribution retirement savings plans. Information regarding these plans is included in our Annual Report on Form 10-K for the fiscal year ended May 31, 2011.

SHARE-BASED EMPLOYEE COMPENSATION (Tables)	3 Months Ended Aug. 30, 2011
SHARE-BASED EMPLOYEE COMPENSATION [Abstract]	
Summary of stock option activity	The following table summarizes the activity in options for the 13 weeks ended August 30, 2011 under these stock option plans (in thousands, except per-share data):

	Options	Weighted-Average Exercise Price
Balance at May 31, 2011	3,239	$ 13.10
Granted	253	7.87
Exercised	(12)	5.26
Forfeited	(5)	27.18
Balance at August 30, 2011	3,475	$ 12.72
Exercisable at August 30, 2011	2,398	$ 14.62

Summary of restricted stock activity

The following table summarizes our restricted stock activity for the 13 weeks ended August 30, 2011 (in thousands, except per-share data):

Performance-based vesting:	Restricted Stock	Weighted-Average Grant-Date Fair Value
Non-vested at May 31, 2011	299	$ 7.24
Granted	384	7.87
Vested	(242)	7.39
Forfeited	–	–
Non-vested at August 30, 2011	441	$ 7.70

Service-based vesting:	Restricted Stock	Weighted-Average Grant-Date Fair Value
Non-vested at May 31, 2011	551	$ 8.22
Granted	186	7.87
Vested	(44)	8.39
Forfeited	–	–
Non-vested at August 30, 2011	693	$ 8.11

LONG TERM DEBT AND CAPITAL LEASES

3 Months Ended Aug. 30, 2011

LONG TERM DEBT AND CAPITAL LEASES [Abstract]

LONG TERM DEBT AND CAPITAL LEASES

NOTE H – LONG-TERM DEBT AND CAPITAL LEASES

Long-term debt and capital lease obligations consist of the following (in thousands):

	August 30, 2011	May 31, 2011
Revolving credit facility	$ 183,200	$ 177,000
Series B senior notes, due April 2013	44,442	44,442
Mortgage loan obligations	118,739	122,546
Capital lease obligations	279	286
	346,660	344,274
Less current maturities	16,492	15,090
	$ 330,168	$ 329,184

On December 1, 2010, we entered into a five-year revolving credit agreement (the “Credit Facility”). Under the original terms of the Credit Facility, we were allowed to borrow up to $320.0 million with the option to increase our capacity by $50.0 million to $370.0 million. On July 19, 2011, we entered into an amendment of the Credit Facility to increase the amount of the optional additional revolving commitments available from $50.0 million to $60.0 million, thereby increasing the maximum aggregate revolving commitment amount under the Credit Facility from $370.0 million to $380.0 million. On the same date, we exercised our option to increase the revolving commitments from $320.0 million to $380.0 million pursuant to new lender commitment agreements with the existing lenders and an additional new lender.

The terms of the Credit Facility provide for a $40.0 million swingline subcommitment and a $50.0 million letter of credit subcommitment. The Credit Facility also includes a $50.0 million franchise facility subcommitment, which covered our guarantees of debt of the franchise partners (“Franchise Facility Subcommitment”). All amounts guaranteed under the Franchise Facility Subcommitment were settled during fiscal 2011.

The interest rates charged on borrowings pursuant to the Credit Facility can vary depending on the interest rate option we choose to utilize. Our Base Rate for borrowings is defined to be the higher of Bank of America's prime rate, the Federal Funds Rate plus 0.5%, or an adjusted LIBO Rate plus 1.00%, plus an applicable margin ranging from 0.25% to 1.25%. The applicable margin for our Eurodollar Borrowings ranges from 1.25% to 2.25%.

Under the terms of the Credit Facility, we had borrowings of $183.2 million with an associated floating rate of interest of 2.22% at August 30, 2011. As of May 31, 2011, we had $177.0 million outstanding with an associated floating rate of interest of 2.27%. After consideration of letters of credit outstanding, we had $187.5 million available under the Credit Facility as of August 30, 2011. The Credit Facility will mature on December 1, 2015.

The Credit Facility contains financial covenants relating to the maintenance of leverage and fixed charge coverage ratios and minimum net worth. We were in compliance with our debt covenants both as of August 30, 2011 and the date of this filing.

On April 3, 2003, we issued notes totaling $150.0 million through a private placement of debt (the "Private Placement"). On December 1, 2010, we entered into an amendment of the notes issued in the Private Placement ("Note Amendment"). Among other changes, this amendment conformed the covenants in this agreement to the covenants contained in the Credit Facility discussed above.

At August 30, 2011 and May 31, 2011, the Private Placement consisted of $44.4 million in notes with an interest rate of 7.17% (the "Series B Notes"). The Series B Notes mature on April 1, 2013, and thus have been classified as non-current in our August 30, 2011 and May 31, 2011 Condensed Consolidated Balance Sheets.

Our $118.7 million in mortgage loan obligations as of August 30, 2011 consists of various loans acquired upon franchise acquisitions. These loans, which mature between September 2011 and March 2024, have balances which range from negligible to $8.6 million and interest rates of 3.34% to 11.28%. Many of the properties acquired from franchisees collateralize the loans outstanding.

BASIS OF PRESENTATION	3 Months Ended Aug. 30, 2011
BASIS OF PRESENTATION [Abstract]	
BASIS OF PRESENTATION	*NOTE A – BASIS OF PRESENTATION*

Ruby Tuesday, Inc., including its wholly-owned subsidiaries (“RTI,” “we” or the “Company”), owns and operates Ruby Tuesday®, Marlin & Ray's™, Truffles®, and Wok Hay® casual dining restaurants. We also franchise the Ruby Tuesday and Wok Hay concepts in select domestic and international markets. The accompanying unaudited condensed consolidated financial statements have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission (“SEC”). Accordingly, they do not include all of the information and footnotes required by U.S. generally accepted accounting principles (“GAAP”) for complete financial statements. In the opinion of management, all adjustments (consisting only of normal recurring entries) considered necessary for a fair presentation have been included. The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Operating results for the 13-week period ended August 30, 2011 are not necessarily indicative of results that may be expected for the 53-week year ending June 5, 2012.

The condensed consolidated balance sheet at May 31, 2011 has been derived from the audited consolidated financial statements at that date but does not include all of the information and footnotes required by GAAP for complete financial statements.

For further information, refer to the consolidated financial statements and footnotes thereto included in RTI's Annual Report on Form 10-K for the fiscal year ended May 31, 2011.

Reclassifications

As shown in the table below, we have reclassified accrued payroll taxes from Accrued liabilities: Taxes, other than income and payroll to Accrued liabilities: Payroll and related costs in our May 31, 2011 Condensed Consolidated Balance Sheet to be comparable with the classification for the August 30, 2011 Condensed Consolidated Balance Sheet. Concurrently, we have retitled Accrued liabilities: Taxes, other than income taxes to be Accrued liabilities: Taxes, other than income and payroll. Amounts presented are in thousands:

	As presented May 31, 2011	Reclassification	As adjusted May 31, 2011
Accrued liabilities:			
Taxes, other than income and payroll	$ 23,425	$ (9,730)	$ 13,695
Payroll and related costs	17,829	9,730	27,559

FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS	3 Months Ended
	Aug. 30, 2011
BUSINESS AND LICENSE ACQUISITIONS [Abstract]	
BUSINESS AND LICENSE ACQUISITIONS	*NOTE D – FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS*

As part of our strategy to generate incremental revenue and EBITDA through new concept conversions and franchise partnership acquisitions, as discussed below, during fiscal 2011 we acquired 109 Ruby Tuesday restaurants, including 106 purchased from certain of our franchise partnerships and three purchased from a traditional domestic franchisee. Of these 109 Ruby Tuesday restaurants, the following 20 restaurants were acquired as the result of the acquisition of two franchise partnerships during the first quarter of fiscal 2011.

On August 4, 2010, we acquired the remaining 99% and 50% of the membership interests of RT Long Island Franchise, LLC ("RT Long Island") and RT New England Franchise, LLC ("RT New England"), respectively, thereby increasing our ownership to 100% of these companies. RT Long Island and RT New England, previously franchise partnerships with 10 Ruby Tuesday restaurants each, were acquired for $0.2 million plus assumed debt. As further consideration for the RT Long Island transaction, we surrendered collection of its note receivable and line of credit due from the franchise. The note and line of credit, net of allowances for doubtful accounts and unearned revenue, totaled $0.4 million at the time of the transaction. RT Long Island and RT New England had total debt of $24.3 million at the time of acquisition, $1.9 million of which was payable to RTI.

We acquired the remaining 89 restaurants during the final three quarters of fiscal 2011, as follows.

On October 13, 2010, we acquired three Ruby Tuesday restaurants from a traditional domestic franchise in Kentucky for $1.6 million in cash.

On February 2, 2011, we acquired the remaining 50% of the membership interests of RT Western Missouri Franchise, LLC; RT Omaha Franchise, LLC; RT KCMO Franchise, LLC; and RT St. Louis Franchise, LLC; and the remaining 99% of the membership interests of RT Indianapolis Franchise, LLC; RT Portland Franchise, LLC; and RT Denver Franchise, LP; thereby increasing our ownership to 100% of these seven companies. These franchise partnerships collectively operated 72 restaurants at the time of acquisition, and were acquired for $0.5 million plus assumed debt. As further consideration for these transactions, we surrendered collection of notes receivable and lines of credit due from certain of these franchisees. The notes and lines of credit, net of allowances for doubtful accounts, totaled $0.9 million at the time of the transactions. At the time of acquisition, these franchise partnerships had total debt of $106.6 million, $3.8 million of which was payable to RTI.

On February 25, 2011, we acquired one Ruby Tuesday restaurant from RT Utah Franchise, LLC ("RT Utah"), a franchise partnership in which we had a 1% ownership interest, for $2.0 million. Shortly before completion of this transaction, RT Utah closed its other five restaurants.

On May 4, 2011, we acquired the remaining 50% of the membership interest of RT Minneapolis Franchise, LLC; and the remaining 99% of the membership interest of RT Las Vegas Franchise, LLC; thereby increasing our ownership to 100% of these two companies. These franchise partnerships collectively operated 13 restaurants at the time of acquisition, and were acquired for assumed debt. At the time of acquisition, these franchise partnerships had total debt of $18.7 million, $0.9 million of which was payable to RTI.

Our Condensed Consolidated Financial Statements reflect the results of operations of these acquired restaurants subsequent to the dates of acquisition.

The purchase prices of acquisitions during fiscal 2011 have preliminarily been allocated based on initial fair value estimates as follows (in thousands):

Property and equipment	$ 137,075
Goodwill	15,571
Reacquired franchise rights	10,242
Other intangible assets, net of liabilities of $1,288	735
Deferred income taxes	380
Long-term debt and capital leases	(147,005)
Other net liabilities	(4,536)
Notes receivable	(1,529)
Net impact on fiscal 2011 Consolidated Balance Sheet	10,933
Gain on settlement of preexisting contracts, net	(4,906)
Gain on acquisitions	(1,770)
Net impact on fiscal 2011 Consolidated Statement of Income	(6,676)
Aggregate cash purchase prices	$ 4,257

The RT Long Island, RT Indianapolis, and RT KCMO acquisitions were considered bargain purchases as the purchase prices were less than the values assigned to the assets and liabilities acquired. For the 13 weeks ended August 31, 2010, a preliminary bargain purchase gain of $2.6 million, as well as a $0.9 million loss on settlement of preexisting contracts, was included in Other restaurant operating costs in our Condensed Consolidated Statements of Income. These preliminary estimates were adjusted in subsequent quarters as additional information was received. The amounts in the table above include the revised amounts for RT Long Island and RT New England, which were acquired during the first quarter of fiscal 2011, as well as amounts recorded for RT Indianapolis and RT KCMO.

We recorded $15.6 million of goodwill due to the purchase price exceeding the estimated fair value of the net assets acquired in certain of the acquisitions. Of the goodwill recorded, we anticipate that approximately $8.2 million will be nondeductible for tax purposes.

We amortize the $10.2 million of reacquired franchise rights associated with these acquisitions on a straight-line basis over the remaining term of the franchise operating agreements, which are approximately two to 12 years from the dates of acquisition.

Other intangible assets, net of liabilities consist of assets and liabilities resulting from the terms of acquired operating lease contracts being favorable or unfavorable relative to market terms of comparable leases on the acquisition date. These assets and liabilities totaled $2.0 million and $1.3 million, respectively, at the time of acquisition and will be amortized as a component of rent expense over the remaining lives of the leases, which are approximately one to 33 years.

The table below shows operating results attributable to restaurants acquired from franchisees in fiscal 2011 that are included in our Condensed Consolidated Statements of Income for the 13 weeks ended August 30, 2011 and August 31, 2010 (in thousands). Amounts shown for the 13 weeks ended August 30, 2011 include results for all 109 restaurants acquired during fiscal 2011 while amounts shown for the 13 weeks ended August 31, 2010 include results for the 20 restaurants acquired during that quarter (from August 4, 2010, the date of acquisition, through August 31, 2010).

	(Unaudited) Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Total revenue	$ 44,300	$ 3,136
Cost of merchandise	13,011	872
Payroll and related costs	15,426	962
Other restaurant operating costs	9,434	713
Depreciation	2,049	119
Selling, general, and administrative, net	2,997	168
	42,917	2,834
Income before income taxes	$ 1,383	$ 302

The following table presents supplemental pro forma information for the 13 weeks ended August 31, 2010 as if the 106 restaurants acquired during fiscal 2011 from franchise partnerships had occurred on June 2, 2010 for the quarter ended August 31, 2010 (in thousands except per-share data):

	(Unaudited) August 31, 2010
Total revenue	$ 347,019
Net income	$ 12,431
Basic earnings per share	$ 0.20
Diluted earnings per share	$ 0.19

The unaudited pro forma consolidated results were prepared using the acquisition method of accounting and are based on the historical financial information of RTI and the franchises, reflected in fiscal 2011 RTI and franchise results of operations. The historical financial information has been adjusted to give effect to the pro forma events that are: (1) directly attributable to the acquisitions, (2) factually supportable and (3) expected to have a continuing impact on the combined results. The unaudited pro forma consolidated results are not necessarily indicative of what our consolidated results of operations actually would have been had we completed the acquisitions on June 2, 2010. In addition, the unaudited pro forma consolidated results do not purport to project the future results of operations of the combined company nor do they reflect the expected realization of any cost savings or otherwise improved profits associated with the acquisitions. The unaudited pro forma consolidated results for the 13 weeks ended August 31, 2010 reflect the following pro forma pre-tax adjustments:

- Elimination of the franchises' historical intangible asset amortization expense (approximately $0.1 million).

- Elimination of RTI's franchise revenue (approximately $0.5 million).
- Elimination of RTI's support service fee income and marketing reimbursements (approximately $1.2 million).
- Elimination of RTI's equity in losses of unconsolidated franchises (approximately $0.2 million).
- Elimination of RTI's bad debt charges relating to notes receivable and lines of credit due from the acquired franchises (approximately $0.2 million of income).
- Additional amortization expense (approximately $0.4 million) related to reacquired franchise rights.
- Additional depreciation expense (approximately $0.3 million) related to the fair value adjustments to property and equipment acquired.
- Reduced interest expense (approximately $0.3 million) related to the fair value adjustments of acquired franchise debt.

All of the above adjustments were adjusted for the applicable tax impact, which for the above would be the statutory tax rate of 39.7%. In addition, the pro forma net income and earnings per share amounts presented above reflect our estimates of the franchises' FICA Tip and Work Opportunity Tax Credits for the portions of the fiscal year prior to the dates of acquisition. These credits were $0.3 million for the 13 weeks ended August 31, 2010.

License Acquisitions
On September 13, 2010, we entered into a licensing agreement with LFMG International, LLC ("Lime") which allows us to operate multiple restaurants under the Lime Fresh Mexican Grill® name. Lime is a fast-casual Mexican concept that currently operates several restaurants primarily in the vicinity of Miami, Florida. The Lime concept menu features items such as homemade tortilla chips, customizable nachos, flautas, salads, soups, fajitas, quesadillas, tacos, burritos, and salsa and guacamole. Under the terms of the agreement, we paid an initial development fee of $1.0 million and will pay a license agreement fee of $5,000 per each Lime Fresh Mexican Grill restaurant we open up to a maximum of 200 restaurants. In addition, we will pay a royalty fee of 2.0%, and an advertising fee of 1.0%, of gross sales of any Lime Fresh Mexican Grill restaurant that we open. Lime has the option to terminate future development rights if we do not operate at least 12 Lime Fresh Mexican Grill restaurants within the first two years of the effective date of the licensing agreement or open at least six restaurants per year for the remainder of the 20-year agreement. Management has yet to determine how many Lime Fresh Mexican Grill restaurants will be opened.

Additionally, on July 22, 2010, following the approval of the Audit Committee of our Board of Directors, we entered into a licensing agreement with Gourmet Market, Inc. which is owned by our Chief Executive Officer's brother, Price Beall. The licensing agreement allows us to operate multiple restaurants under the Truffles® name. Truffles is an upscale café concept that currently operates several restaurants in the vicinity of Hilton Head Island, South Carolina. The Truffles concept offers a diverse menu featuring soups, salads, and sandwiches, a signature chicken pot pie, house-breaded fried shrimp, pasta, ribs, steaks, and a variety of desserts.

Under the terms of the agreement, we will pay a licensing fee to Gourmet Market, Inc. of 2.0% of gross sales of any Truffles we open. Additionally, we will pay Gourmet Market, Inc. a monthly fee for up to two years for consulting services to be provided by Price Beall to assist us in developing and opening Truffles restaurants under the terms of the licensing agreement. During the first 12 months of the agreement we will pay $20,833 per month for such services. During the second 12 months of the agreement we will pay either $20,833 per month if we have a communicated plan to develop three or more Truffles restaurants or $10,417 per month if we have a communicated plan to develop two or fewer Truffles restaurants. Gourmet Market, Inc. has the option to terminate future development rights if we do not operate 18 or more Truffles restaurants within five years or 40 or more Truffles within 10 years of the effective date of the agreement. Management has yet to determine if it will open 18 or more Truffles restaurants within five years or 40 or more Truffles within 10 years. We opened our first Truffles in Atlanta, Georgia in December 2010. During the 13 weeks ended August 30, 2011 and August 31, 2010, we paid Gourmet Market, Inc. $59,831 and $20,833, respectively, under the terms of the agreement.

PROPERTY, EQUIPMENT, ASSETS HELD FOR SALE, AND OPERATING LEASES (Details) (USD $)	3 Months Ended		
	Aug. 30, 2011	Aug. 31, 2010	May 31, 2011
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	$ 1,601,865,000		$ 1,597,447,000
Less accumulated depreciation	581,412,000		566,296,000
Property and equipment, net	1,020,453,000		1,031,151,000
Assets held for sale, noncurrent	20,700,000		23,300,000
Assets held for sale	3,839,000		1,340,000
Carrying value of assets disposed		900,000	
Net (loss) gain on sale on disposal of assets		100,000	
Proceeds from disposal of assets	32,000	959,000	
Operating Leases [Abstract]			
Percentage of restaurants located on leased properties (in hundredths)	51.00%		
Number of company-owned restaurants	746		
Percentage of restaurants located on leased land	66.00%		
Percentage of restaurants located on leased land and building (in hundredths)	34.00%		
Expiration of operating leases (in years)	25Y		
Land [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	256,761,000		256,761,000
Building [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	513,108,000		512,177,000
Leasehold Improvements [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	429,535,000		427,169,000
Equipment [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	281,828,000		279,319,000
Other Machinery and Equipment [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	95,278,000		93,944,000
Construction in Progress and Other [Member]			
Property, Plant and Equipment, Net, by Type			
Property and equipment, gross	$ 25,355,000 [1]		$ 28,077,000 [1]

[1] Included in Construction in progress and other as of August 30, 2011 and May 31, 2011 are $20.7 million and $23.3 million, respectively, of assets held for sale that are not classified as such in the Condensed Consolidated Balance Sheets as we do not expect to sell these assets within the next 12 months. These assets primarily consist of parcels of land upon which we have no intention to build restaurants.

COMPREHENSIVE INCOME (Tables)	3 Months Ended Aug. 30, 2011
COMPREHENSIVE INCOME [Abstract]	
Comprehensive Income (Loss)	Amounts shown in the table below are in thousands.

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Net income	$ 3,093	$ 12,397
Pension liability reclassification, net of tax	308	297
Comprehensive income	$ 3,401	$ 12,694

ACCOUNTS RECEIVABLE	3 Months Ended Aug. 30, 2011

ACCOUNTS RECEIVABLE [Abstract]

ACCOUNTS RECEIVABLE

NOTE E – ACCOUNTS RECEIVABLE

Accounts receivable – current consist of the following (in thousands):

	August 30, 2011	May 31, 2011
Rebates receivable	$ 958	$ 1,055
Amounts due from franchisees	2,444	2,506
Other receivables	4,850	3,970
	$ 8,252	$ 7,531

We negotiate purchase arrangements, including price terms, with designated and approved suppliers on behalf of us and our franchise system. We receive various volume discounts and rebates based on purchases for our Company-owned restaurants from numerous suppliers.

Amounts due from franchisees consist of royalties, license and other miscellaneous fees, a substantial portion of which represents current and recently-invoiced billings. Also included in this amount is the current portion of the straight-lined rent receivable from franchise sublessees.

We defer recognition of franchise fee revenue for any franchise with negative cash flows at times when the negative cash flows are deemed to be anything other than temporary and the franchise has borrowed directly from us. We also do not recognize franchise fee revenue from franchises with fees in excess of 60 days past due. Accordingly, we have deferred recognition of a portion of franchise revenue from certain franchisees. Unearned income for franchise fees was $1.2 million as of both August 30, 2011 and May 31, 2011, which is included in Other deferred liabilities and/or Accrued liabilities – rent and other in the Condensed Consolidated Balance Sheets.

As of August 30, 2011 and May 31, 2011, other receivables consisted primarily of amounts due from our distributor for purchases of lobster ($1.3 million and $0.7 million, respectively), expected proceeds for company-owned life insurance policies ($1.3 million and $0.3 million, respectively), amounts due for third-party gift card sales ($1.0 million and $1.3 million, respectively), and amounts due relating to insurance claims ($0.6 million and $1.2 million, respectively). See Note F to the Condensed Consolidated Financial Statements for further discussion of our lobster inventory.

CLOSURES AND IMPAIRMENTS EXPENSE (Details) (USD $)	3 Months Ended Aug. 30, 2011	3 Months Ended Aug. 31, 2010
Impairment Expense [Abstract]		
Property impairments	$ 206,000	$ 1,326,000
Closed restaurant lease reserves	79,000	336,000
Other closing costs	190,000	74,000
(Gain)/loss on sale of surplus properties	(30,000)	3,000
Total Closure and Impairments Expenses	445,000	1,739,000
Closed Location Lease Obligation [Roll Forward]		
Beginning balance	2,660,000	
Closing expense including rent and other lease charges	79,000	
Payments	(442,000)	
Other adjustments	(138,000)	
Ending balance	2,159,000	
Restaurants open more than one year with rolling 12-month negative cash flows [Abstract]		
Restaurants open more than a year with negative cash flows	29	
Negative cash flows rolling months period (in months)	12M	
Negative cash flow restaurants recorded at salvage value	19	
Negative cash flow restaurants not recorded at salvage value	10	
Negative cash flow restaurants not recorded at salvage value, remaining net book value.	$ 9,200,000	

LONG TERM DEBT AND CAPITAL LEASES (Tables)	3 Months Ended Aug. 30, 2011
LONG TERM DEBT AND CAPITAL LEASES [Abstract]	
Long-term debt and capital lease obligations	Long-term debt and capital lease obligations consist of the following (in thousands):

	August 30, 2011	May 31, 2011
Revolving credit facility	$ 183,200	$ 177,000
Series B senior notes, due April 2013	44,442	44,442
Mortgage loan obligations	118,739	122,546
Capital lease obligations	279	286
	346,660	344,274
Less current maturities	16,492	15,090
	$ 330,168	$ 329,184

FAIR VALUE MEASUREMENTS (Tables)	3 Months Ended Aug. 30, 2011
FAIR VALUE MEASUREMENTS [Abstract]	
Fair Values of Financial Assets and Liabilities Measured on a Recurring Basis	The following table presents the fair values of our financial assets and liabilities measured at fair value on a recurring basis as of August 30, 2011 and May 31, 2011 (in thousands):

	Fair Value Measurements		
	Level	August 30, 2011	May 31, 2011
Deferred compensation plan – Assets	1	$ 8,088	$ 8,792
Deferred compensation plan – Liabilities	1	(8,088)	(8,792)
Total		$ –	$ –

Fair Values of Financial Assets and Liabilities Measured on a Non-Recurring basis	The following table presents the fair values for those assets and liabilities measured on a non-recurring basis and remaining on our Condensed Consolidated Balance Sheet as of August 30, 2011 and May 31, 2011 (in thousands):

	Fair Value Measurements		
	Level	August 30, 2011	May 31, 2011
Long-lived assets held for sale *	2	$ 24,560	$ 24,686
Long-lived assets held for use	2	683	747
Total		$ 25,243	$ 25,433

* Included in the carrying value of long-lived assets held for sale as of August 30, 2011 and May 31, 2011 are $20.7 million and $23.3 million, respectively, of assets included in Construction in progress in the Condensed Consolidated Balance Sheet as we do not expect to sell these assets within the next 12 months.

The following table presents the losses recognized during the 13 weeks ended August 30, 2011 and August 31, 2010 resulting from fair value measurements of assets and liabilities measured on a non-recurring basis (in thousands):

	13 weeks ended	
	August 30, 2011	August 31, 2010
Long-lived assets held for sale	$ 206	$ 989
Long-lived assets held for use	�	337
Total	$ 206	$ 1,326

Carrying Amounts and Fair Values of Other Financial Instruments Not Measured on a recurring Basis	The carrying amounts and fair values of our other financial instruments not measured on a recurring basis using fair value, however subject to fair value disclosures are as follows (in thousands):

August 30, 2011	May 31, 2011

	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Deferred Compensation Plan				
investment in RTI common stock	$ 1,522	$ 1,280	$ 1,556	$ 1,653
Long-term debt and capital leases	346,660	348,069	344,274	348,272
Letters of credit	–	199	–	178

LONG TERM DEBT AND CAPITAL LEASES (Details) (USD $)	Aug. 30, 2011	May 31, 2011	3 Months Ended Aug. 30, 2011 Line of Credit [Member]	12 Months Ended May 31, 2011 Line of Credit [Member]	3 Months Ended Aug. 30, 2011 Line of Credit [Member] Line of Credit Amendment [Member]	Aug. 30, 2011 Line of Credit [Member] SwingLine[Member]	Aug. 30, 2011 Line of Credit [Member] Franchise Facility [Member]	3 Months Ended Aug. 30, 2011 Series B Senior Notes due April 2013 [Member]	May 31, 2011 Series B Senior Notes due April 2013 [Member]	Apr. 03, 2003 Series B Senior Notes due April 2013 [Member]	3 Months Ended Aug. 30, 2011 Mortgages [Member]	May 31, 2011 Mortgages [Member]	Aug. 30, 2011 Capital Lease Obligations [Member]	May 31, 2011 Capital Lease Obligations [Member]	Aug. 30, 2011 Letter of Credit [Member]
Debt Instrument [Line Items]															
Long-term debt	$ 346,660,000	$ 344,274,000	$ 183,200,000	$ 177,000,000				$ 44,442,000	$ 44,442,000		$ 118,739,000	$ 122,546,000	$ 279,000	$ 286,000	
Less current maturities	16,492,000	15,090,000													
Long-term debt and capital leases, less current maturities	330,168,000	329,184,000													
Line of credit initiation date				2010-12-01	2011-07-19										
Revolving credit agreement (in years)				5Y											
Revolving credit facility, borrowing capacity				320,000,000	380,000,000										
Option to increase line of credit borrowing capacity, minimum				50,000,000	60,000,000										
Option to increase line of credit borrowing capacity, maximum				370,000,000	380,000,000										
Increase the revolving commitments					380,000,000										
Credit facility Subcommitment agreement						40,000,000	50,000,000								50,000,000
Revolving credit facility borrowing rate				The interest rates charged on borrowings pursuant to the Credit Facility can vary depending on the interest rate option we choose to utilize. Our Base Rate for borrowings is defined to be the higher of Bank of America's prime rate, the Federal Funds Rate plus 0.5%, or an adjusted LIBO Rate plus 1.00%, plus an applicable margin ranging from 0.25% to 1.25%. The applicable margin for our Eurodollar Borrowings ranges from 1.25% to 2.25%.											
Floating rate of interest (in hundredths)			2.22%	2.27%											
Line of credit facility, remaining borrowing capacity			187,500,000												
Maturity date of long-term debt			Dec. 01, 2015					Apr. 01, 2013							
Issuance of notes payable										150,000,000					
Interest rate of long term debt (in hundredths)								7.17%	7.17%						
Maturity date range of debt, Start											2011-09-01				
Maturity date range of debt, End											2024-03-31				
Range of loan balances, Maximum											$ 8,600,000				
Interest rates of loans, Minimum (in hundredths)											3.34%				

Interest rates of loans, Maximum (in hundredths)	11.28%

RETIREMENT BENEFITS (Tables)

3 Months Ended Aug. 30, 2011

RETIREMENT BENEFITS [Abstract]

Defined Benefit Plan Disclosure

The following tables detail the components of net periodic benefit costs and the amounts recognized in our Condensed Consolidated Financial Statements for the Retirement Plan, Management Retirement Plan, and the Executive Supplemental Pension Plan (collectively, the "Pension Plans") and the Postretirement Medical and Life Benefits plans (in thousands):

	Pension Benefits	
	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Service cost	$ 134	$ 129
Interest cost	576	573
Expected return on plan assets	(126)	(98)
Amortization of prior service cost	64	82
Recognized actuarial loss	426	398
Net periodic benefit cost	$ 1,074	$ 1,084

	Postretirement Medical and Life Benefits	
	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Service cost	$ 2	$ 2
Interest cost	18	19
Amortization of prior service cost	(14)	(15)
Recognized actuarial loss	34	28
Net periodic benefit cost	$ 40	$ 34

SHARE-BASED EMPLOYEE COMPENSATION	3 Months Ended
	Aug. 30, 2011
SHARE-BASED EMPLOYEE COMPENSATION [Abstract]	
SHARE-BASED EMPLOYEE COMPENSATION	*NOTE M – SHARE-BASED EMPLOYEE COMPENSATION*

We compensate our employees and Directors using share-based compensation through the following plans:

The Ruby Tuesday, Inc. Stock Incentive and Deferred Compensation Plan for Directors
Under the Ruby Tuesday, Inc. Stock Incentive and Deferred Compensation Plan for Directors (the "Directors' Plan"), non-employee directors are eligible for awards of share-based incentives. Restricted shares granted under the Directors' Plan vest in equal amounts after one, two, and three years provided the Director continually serves on the Board. Options issued under the Plan become vested after 30 months and are exercisable until five years after the grant date. Stock option exercises are settled with the issuance of new shares of common stock.

All options awarded under the Directors' Plan have been at the fair market value at the time of grant. A Committee, appointed by the Board, administers the Directors' Plan. At August 30, 2011, we had reserved 221,000 shares of common stock under this Plan, 126,000 of which were subject to options outstanding, for a net of 95,000 shares of common stock currently available for issuance under the Directors' Plan.

The Ruby Tuesday, Inc. 2003 Stock Incentive Plan and the Ruby Tuesday, Inc. 1996 Stock Incentive Plan
A Committee, appointed by the Board, administers the Ruby Tuesday, Inc. 2003 Stock Incentive Plan ("2003 SIP") and the Ruby Tuesday, Inc. 1996 Stock Incentive Plan ("1996 SIP"), and has full authority in its discretion to determine the key employees and officers to whom share-based incentives are granted and the terms and provisions of share-based incentives. Option grants under the 2003 SIP and 1996 SIP can have varying vesting provisions and exercise periods as determined by such Committee. Options granted under the 2003 SIP and 1996 SIP vest in periods ranging from immediate to fiscal 2014, with the majority vesting within three years following the date of grant, and the majority expiring five or seven (but some up to 10) years after grant. The majority of currently unvested restricted shares granted in fiscal 2012 and 2010 are performance-based. All of the currently unvested restricted shares granted during fiscal 2011 are service-based. The 2003 SIP and 1996 SIP permit the Committee to make awards of shares of common stock and awards of stock options or other derivative securities related to the value of the common stock. These discretionary awards may be made on an individual basis or for the benefit of a group of eligible persons. All options awarded under the 2003 SIP and 1996 SIP have been awarded with an exercise price equal to the fair market value at the time of grant.

At August 30, 2011, we had reserved a total of 5,090,000 and 1,024,000 shares of common stock for the 2003 SIP and 1996 SIP, respectively. Of the reserved shares at August 30, 2011, 2,367,000 and 982,000 were subject to options outstanding for the 2003 SIP and 1996 SIP, respectively. Stock option exercises are settled with the issuance of new shares. Net shares of common stock available for issuance at August 30, 2011 under the 2003 SIP and 1996 SIP were 2,723,000 and 42,000, respectively.

Stock Options

The following table summarizes the activity in options for the 13 weeks ended August 30, 2011 under these stock option plans (in thousands, except per-share data):

	Options	Weighted-Average Exercise Price
Balance at May 31, 2011	3,239	$ 13.10
Granted	253	7.87
Exercised	(12)	5.26
Forfeited	(5)	27.18
Balance at August 30, 2011	3,475	$ 12.72
Exercisable at August 30, 2011	2,398	$ 14.62

Included in the outstanding balance shown above are approximately 1,838,000 of out-of-the-money options. Of this amount, we expect that approximately 709,000 of these options will expire out-of-the-money during the remainder of the current fiscal year.

At August 30, 2011, there was approximately $1.0 million of unrecognized pre-tax compensation expense related to non-vested stock options. This cost is expected to be recognized over a weighted-average period of 1.3 years.

During the first quarter of fiscal 2012, we granted approximately 253,000 stock options to our CEO under the terms of the 2003 SIP. These stock options vest in equal annual installments over a three-year period following grant of the award, and have a maximum life of seven years. These stock options provide for immediate vesting if the optionee retires during the option period as well as if certain other events occur. As our CEO was retirement-eligible at the time of grant, the accelerated vesting provision rendered the requisite service condition non-substantive under GAAP, and we therefore fully expensed the $1.2 million fair value of stock options awarded to our CEO on the date of grant.

Restricted Stock

The following table summarizes our restricted stock activity for the 13 weeks ended August 30, 2011 (in thousands, except per-share data):

Performance-based vesting:	Restricted Stock	Weighted-Average Grant-Date Fair Value
Non-vested at May 31, 2011	299	$ 7.24
Granted	384	7.87
Vested	(242)	7.39
Forfeited	–	–
Non-vested at August 30, 2011	441	$ 7.70

Service-based vesting:	Restricted Stock	Weighted-Average Grant-Date Fair Value

Non-vested at May 31, 2011	551	$	8.22
Granted	186		7.87
Vested	(44)		8.39
Forfeited	–		–
Non-vested at August 30, 2011	693	$	8.11

The fair values of the restricted share awards reflected above were based on the fair market value of our common stock at the time of grant. At August 30, 2011, unrecognized compensation expense related to restricted stock grants expected to vest totaled approximately $3.9 million and will be recognized over a weighted average vesting period of approximately 1.9 years.

During the first quarter of fiscal 2012, we granted approximately 186,000 service-based restricted shares and 384,000 performance-based restricted shares of our common stock to certain employees under the terms of the 2003 SIP and 1996 SIP. The service-based restricted shares cliff vest on December 1, 2013. Vesting of the performance-based restricted shares, including 203,000 shares that were awarded to our CEO, is also contingent upon the Company's achievement of certain performance conditions related to fiscal 2012 performance, which will be measured in the first quarter of fiscal 2013. In addition to satisfaction of the performance conditions for the performance-based restricted shares, recipients must satisfy the same service condition as described above for the service-based restricted shares.

For the same reason as mentioned above in regards to our stock options, we recorded during the first quarter of fiscal 2012 an expense of $0.7 million related to the performance-based restricted shares awarded on August 23, 2012 to our CEO. Should our CEO retire prior to the end of the performance period, the number of restricted shares he would receive would not be determinable until the completion of the performance period. The expense we recorded for this award was determined using a model that estimated the projected achievement of the performance conditions.

INVENTORIES	3 Months Ended Aug. 30, 2011
INVENTORIES [Abstract]	
INVENTORIES	*NOTE F – INVENTORIES* Beginning in fiscal 2010, we have purchased lobster in advance of our needs and stored it in third-party facilities prior to our distributor taking possession of the inventory. Once the lobster is moved to our distributor's facilities, we transfer ownership to the distributor. We later reacquire the inventory from our distributor upon its subsequent delivery to our restaurants. Lobster purchases are included within merchandise inventory in our Condensed Consolidated Balance Sheets. Our merchandise inventory was \$26.4 million and \$25.6 million as of August 30, 2011 and May 31, 2011, respectively.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS	3 Months Ended
	Aug. 30, 2011
RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS [Abstract]	
RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS	*NOTE P – RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS* **Accounting Pronouncements Not Yet Adopted** In June 2011, the Financial Accounting Standards Board issued guidance on the presentation of total comprehensive income, the components of net income, and the components of other comprehensive income. This guidance is intended to improve the comparability, consistency, and transparency of financial reporting and to increase the prominence of items reported in other comprehensive income. The guidance is effective for fiscal years, and interim periods within those years, beginning after December 15, 2011 (our fiscal 2013 first quarter). We do not expect the adoption of this guidance to have a material impact on our Condensed Consolidated Financial Statements. In September 2011, the Financial Accounting Standards Board issued guidance modifying the impairment test for goodwill by allowing businesses to first decide whether they need to do the two-step impairment test. Under the guidance, a business no longer has to calculate the fair value of a reporting unit unless it believes it is very likely that the reporting unit's fair value is less than the carrying value. The guidance is effective for impairment tests for fiscal years beginning after December 15, 2011 (our fiscal 2013). We do not expect the adoption of this guidance to have a material impact on our Condensed Consolidated Financial Statements.

INVENTORIES (Details) (USD $) In Thousands	Aug. 30, 2011	May 31, 2011
INVENTORIES [Abstract]		
Merchandise inventory	$ 26,359	$ 25,627

CLOSURES AND IMPAIRMENTS EXPENSE (Tables)	3 Months Ended
	Aug. 30, 2011
Closures And Impairments Expense [Abstract]	
Closures and Impairments Expenses	Closures and impairment expenses include the following for the thirteen weeks ended August 30, 2011 and August 31, 2010 (in thousands):

	August 30, 2011	August 31, 2010
Property impairments	$ 206	$ 1,326
Closed restaurant lease reserves	79	336
Other closing costs	190	74
(Gain)/loss on sale of surplus properties	(30)	3
	$ 445	$ 1,739

Future lease obligations associated with closed properties	A rollforward of our future lease obligations associated with closed properties is as follows (in thousands):

	Lease Obligations
Balance at May 31, 2011	$ 2,660
Closing expense including rent and other lease charges	79
Payments	(442)
Other adjustments	(138)
Balance at August 30, 2011	$ 2,159

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED) (USD $) In Thousands	3 Months Ended	
	Aug. 30, 2011	Aug. 31, 2010
Operating activities:		
Net income	$ 3,093	$ 12,397
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	16,286	15,122
Amortization of intangibles	514	174
Provision for bad debts	7	(140)
Deferred income taxes	(252)	1,041
Loss on impairments, including disposition of assets	284	1,336
Equity in earnings of unconsolidated franchises		(203)
Share-based compensation expense	2,662	4,450
Excess tax benefits from share-based compensation	(14)	
Gain on franchise partnership acquisitions, net of settlement losses		(1,697)
Other	156	255
Changes in operating assets and liabilities:		
Receivables	(2,268)	1,322
Inventories	(977)	(10,308)
Income taxes	(152)	46
Prepaid and other assets	1,300	(1,832)
Accounts payable, accrued and other liabilities	660	757
Net cash provided by operating activities	21,299	22,720
Investing activities:		
Purchases of property and equipment	(8,402)	(6,611)
Acquisition of franchise and other entities		(195)
Proceeds from disposal of assets	32	959
(Increases)/reductions in Deferred Compensation Plan assets	(29)	31
Insurance proceeds from property claims	1,548	
Other, net	(143)	(143)
Net cash used by investing activities	(6,994)	(5,959)
Financing activities:		
Net proceeds/(payments) on revolving credit facility	6,200	(14,400)
Principal payments on other long-term debt	(3,575)	(2,793)
Stock repurchases	(18,441)	
Proceeds from exercise of stock options	62	18
Excess tax benefits from share-based compensation	14	
Net cash used by financing activities	(15,740)	(17,175)
Decrease in cash and short-term investments	(1,435)	(414)
Cash and short-term investments:		

Beginning of year	9,722	9,569
End of year	8,287	9,155
Cash paid/(received) for:		
Interest, net of amount capitalized	3,468	1,521
Income taxes, net	357	1,861
Significant non-cash investing and financing activities:		
Retirement of fully depreciated assets	1,561	2,575
Reclassification of properties to assets held for sale or receivables	2,705	2,003
Assumption of debt and capital leases related to franchise partnership acquisitions		$ 22,670

BASIS OF PRESENTATION (Policies)	3 Months Ended Aug. 30, 2011
BASIS OF PRESENTATION [Abstract]	
Consolidation Policy	Ruby Tuesday, Inc., including its wholly-owned subsidiaries ("RTI," "we" or the "Company"), owns and operates Ruby Tuesday®, Marlin & Ray's™, Truffles®, and Wok Hay® casual dining restaurants. We also franchise the Ruby Tuesday and Wok Hay concepts in select domestic and international markets. The accompanying unaudited condensed consolidated financial statements have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC"). Accordingly, they do not include all of the information and footnotes required by U.S. generally accepted accounting principles ("GAAP") for complete financial statements. In the opinion of management, all adjustments (consisting only of normal recurring entries) considered necessary for a fair presentation have been included. The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Operating results for the 13-week period ended August 30, 2011 are not necessarily indicative of results that may be expected for the 53-week year ending June 5, 2012.

INCOME TAXES (Details) (USD $) In Millions, unless otherwise specified	3 Months Ended		
	Aug. 30, 2011	Aug. 31, 2010	May 31, 2011
INCOME TAXES [Abstract]			
Unrecognized tax benefits	$ 5.4		$ 5.2
Unrecognized tax benefits that impact effective tax rate	3.1		3.4
Tax position included in unrecognized tax benefits liabilty	1.1		
Accrued interest and penalties	1.7		1.6
Increased accrued interest and penalties	0.2		
Increased accrued interest and penalties which affected the effective tax rate	$ 0.1		
Effective tax rate	15.40%	22.90%	

EARNINGS PER SHARE AND STOCK REPURCHASES (Tables)

3 Months Ended

Aug. 30, 2011

EARNINGS PER SHARE [Abstract]

Earnings Per Share

The following table reflects the calculation of weighted-average common and dilutive potential common shares outstanding as presented in the accompanying Condensed Consolidated Statements of Income (in thousands):

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Net income	$ 3,093	$ 12,397
Weighted-average common shares outstanding	63,755	63,681
Dilutive effect of stock options and restricted stock	721	731
Weighted average common and dilutive potential common shares outstanding	64,476	64,412
Basic earnings per share	$ 0.05	$ 0.19
Diluted earnings per share	$ 0.05	$ 0.19

Anti-dilutive stock options and restricted shares

The following table summarizes stock options and restricted shares that did not impact the computation of diluted earnings per share because their inclusion would have had an anti-dilutive effect (in thousands):

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Stock options	1,551	2,821
Restricted shares	852	487
Total	2,403	3,308

EARNINGS PER SHARE AND STOCK REPURCHASES	3 Months Ended
	Aug. 30, 2011
EARNINGS PER SHARE [Abstract]	
EARNINGS PER SHARE	*NOTE B – EARNINGS PER SHARE AND STOCK REPURCHASES*

Basic earnings per share is computed by dividing net income by the weighted average number of common shares outstanding during each period presented. Diluted earnings per share gives effect to stock options and restricted stock outstanding during the applicable periods. The following table reflects the calculation of weighted-average common and dilutive potential common shares outstanding as presented in the accompanying Condensed Consolidated Statements of Income (in thousands):

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Net income	$ 3,093	$ 12,397
Weighted-average common shares outstanding	63,755	63,681
Dilutive effect of stock options and restricted stock	721	731
Weighted average common and dilutive potential common shares outstanding	64,476	64,412
Basic earnings per share	$ 0.05	$ 0.19
Diluted earnings per share	$ 0.05	$ 0.19

Stock options with an exercise price greater than the average market price of our common stock and certain options with unrecognized compensation expense do not impact the computation of diluted earnings per share because the effect would be anti-dilutive. The following table summarizes stock options and restricted shares that did not impact the computation of diluted earnings per share because their inclusion would have had an anti-dilutive effect (in thousands):

	Thirteen weeks ended	
	August 30, 2011	August 31, 2010
Stock options	1,551	2,821
Restricted shares	852	487
Total	2,403	3,308

During the first quarter of fiscal 2012, we repurchased 2.0 million shares of our common stock at a cost of $18.4 million. As of August 30, 2011, the total number of remaining shares authorized by our Board of Directors to be repurchased was 5.9 million. All shares repurchased during the current quarter had been cancelled as of August 30, 2011.

INCOME TAXES	3 Months Ended Aug. 30, 2011
INCOME TAXES [Abstract]	
INCOME TAXES	*NOTE K – INCOME TAXES* We had a liability for unrecognized tax benefits of $5.4 million and $5.2 million as of August 30, 2011 and May 31, 2011, respectively. As of August 30, 2011 and May 31, 2011, the total amount of unrecognized tax benefits that, if recognized, would impact our effective tax rate was $3.1 million and $3.4 million, respectively. The liability for unrecognized tax benefits includes $1.1 million related to tax positions for which it is reasonably possible that the total amounts could change within the next twelve months based on the outcome of examinations and negotiations with tax authorities. Interest and penalties related to unrecognized tax benefits are recognized as components of income tax expense. As of August 30, 2011 and May 31, 2011, we had accrued $1.7 million and $1.6 million, respectively, for the payment of interest and penalties. During the first quarter of fiscal 2012, accrued interest and penalties increased by $0.2 million, of which $0.1 million affected the effective tax rate for the quarter ended August 30, 2011. The effective tax rate for the current quarter was 15.4% as compared to 22.9% for the same period of the prior year. The decrease in the effective tax rate was attributable to lower pretax income for the current quarter as compared to the same period of the prior year resulting in an increase in the percentage of benefit for FICA Tip and Work Opportunity Tax Credits. These benefits were partially offset by an increase in unrecognized tax benefits. At August 30, 2011, we are no longer subject to U.S. federal income tax examinations by tax authorities for fiscal years prior to 2007 with the exception of our fiscal years 2004 and 2005 as a result of fiscal 2009 NOL carryback, and with few exceptions, state and local examinations by tax authorities prior to fiscal year 2007.

BASIS OF PRESENTATION (Details) (USD $) In Thousands	Aug. 30, 2011	May 31, 2011
Accrued liabilities [Abstract]		
Taxes, other than income and payroll	$ 14,023	$ 13,695
Payroll and related costs	28,165	27,559
Previously Reported [Member]		
Accrued liabilities [Abstract]		
Taxes, other than income and payroll		23,425
Payroll and related costs		17,829
Reclassification Adjustment [Member]		
Accrued liabilities [Abstract]		
Taxes, other than income and payroll		(9,730)
Payroll and related costs		$ 9,730

FAIR VALUE MEASUREMENTS	3 Months Ended Aug. 30, 2011
FAIR VALUE MEASUREMENTS [Abstract]	
FAIR VALUE MEASUREMENTS	*NOTE O – FAIR VALUE MEASUREMENTS*

The following table presents the fair values of our financial assets and liabilities measured at fair value on a recurring basis as of August 30, 2011 and May 31, 2011 (in thousands):

		Fair Value Measurements	
	Level	August 30, 2011	May 31, 2011
Deferred compensation plan – Assets	1	$ 8,088	$ 8,792
Deferred compensation plan – Liabilities	1	(8,088)	(8,792)
Total		$ –	$ –

During the 13 weeks ended August 30, 2011 there were no transfers among levels within the fair value hierarchy.

The Ruby Tuesday, Inc. 2005 Deferred Compensation Plan (the "Deferred Compensation Plan") and the Ruby Tuesday, Inc. Restated Deferred Compensation Plan (the "Predecessor Plan") are unfunded, non-qualified deferred compensation plans for eligible employees. Assets earmarked to pay benefits under the Deferred Compensation Plan and Predecessor Plan are held by a rabbi trust. We report the accounts of the rabbi trust in our Condensed Consolidated Financial Statements. With the exception of the investment in RTI common stock, the investments held by these plans are considered trading securities and are reported at fair value based on third-party broker statements. The realized and unrealized holding gains and losses related to these investments, as well as the offsetting compensation expense, is recorded in Selling, general and administrative expense in the Condensed Consolidated Financial Statements.

The investment in RTI common stock and related liability payable in RTI common stock, which are reflected in Shareholders' Equity in the Condensed Consolidated Balance Sheets, are excluded from the fair value table above as these are considered treasury shares and reported at cost.

The following table presents the fair values for those assets and liabilities measured on a non-recurring basis and remaining on our Condensed Consolidated Balance Sheet as of August 30, 2011 and May 31, 2011 (in thousands):

		Fair Value Measurements	
	Level	August 30, 2011	May 31, 2011
Long-lived assets held for sale *	2	$ 24,560	$ 24,686
Long-lived assets held for use	2	683	747
Total		$ 25,243	$ 25,433

* Included in the carrying value of long-lived assets held for sale as of August 30, 2011 and May 31, 2011 are $20.7 million and $23.3 million, respectively, of assets included in Construction in progress in the Condensed Consolidated Balance Sheet as we do not expect to sell these assets within the next 12 months.

The following table presents the losses recognized during the 13 weeks ended August 30, 2011 and August 31, 2010 resulting from fair value measurements of assets and liabilities measured on a non-recurring basis (in thousands):

	13 weeks ended	
	August 30, 2011	August 31, 2010
Long-lived assets held for sale	$ 206	$ 989
Long-lived assets held for use	–	337
Total	$ 206	$ 1,326

Long-lived assets held for sale are valued using Level 2 inputs, primarily information obtained through broker listings and sales agreements. Costs to market and/or sell the assets are factored into the estimates of fair value for those assets included in Assets held for sale on our Condensed Consolidated Balance Sheet. During the 13 weeks ended August 30, 2011 and August 31, 2010, long-lived assets held for sale were written down to their fair value, resulting in losses of $0.2 million and $1.0 million, respectively, which is included in Closures and impairments in our Condensed Consolidated Statements of Income.

We review our long-lived assets (primarily property, equipment, and, as appropriate, reacquired franchise rights and favorable leases) related to each restaurant to be held and used in the business, whenever events or changes in circumstances indicate that the carrying amount of the long-lived asset may not be recoverable.

Long-lived assets held for use presented in the table above include our company airplane and restaurants or groups of restaurants that were impaired as a result of our quarterly impairment review. From time to time, the table will also include closed restaurants or surplus sites not meeting held for sale criteria that have been offered for sale at a price less than their carrying value.

During the 13 weeks ended August 31, 2010, we recorded $0.3 million of impairments on our long-lived assets held for use, which is included with Closures and impairments expense in our Condensed Consolidated Statement of Income. The Level 2 fair values of our long-lived assets held for use are based on broker estimates of the value of the land, building, leasehold improvements, and other residual assets.

Our financial instruments at August 30, 2011 and May 31, 2011 consisted of cash and short-term investments, accounts receivable and payable, long-term debt, letters of credit, and, as previously discussed, deferred compensation plan investments. The fair values of cash and short-term investments and accounts receivable and payable approximated carrying value because of the short-term nature of these instruments. The carrying amounts and fair values of our other financial instruments not measured on a recurring basis using fair value, however subject to fair value disclosures are as follows (in thousands):

	August 30, 2011		May 31, 2011	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Deferred Compensation Plan investment in RTI common stock	$ 1,522	$ 1,280	$ 1,556	$ 1,653
Long-term debt and capital leases	346,660	348,069	344,274	348,272
Letters of credit	–	199	–	178

We estimated the fair value of debt and letters of credit using market quotes and present value calculations based on market rates.

CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED) (USD $) In Thousands	Aug. 30, 2011	May 31, 2011
Current assets:		
Cash and short-term investments	$ 8,287	$ 9,722
Accounts receivable	8,252	7,531
Inventories:		
Merchandise	26,359	25,627
China, silver and supplies	9,088	8,843
Income tax receivable	3,229	3,077
Deferred income taxes	14,819	14,429
Prepaid rent and other expenses	13,011	12,797
Assets held for sale	3,839	1,340
Total current assets	86,884	83,366
Property and equipment, net	1,020,453	1,031,151
Goodwill	15,571	15,571
Other assets	54,655	56,938
Total assets	1,177,563	1,187,026
Current liabilities:		
Accounts payable	27,145	29,807
Accrued liabilities:		
Taxes, other than income and payroll	14,023	13,695
Payroll and related costs	28,165	27,559
Insurance	6,463	6,581
Deferred revenue - gift cards	8,235	8,731
Rent and other	18,960	17,861
Current portion of long-term debt, including capital leases	16,492	15,090
Total current liabilities	119,483	119,324
Long-term debt and capital leases, less current maturities	330,168	329,184
Deferred income taxes	43,280	42,923
Deferred escalating minimum rent	44,909	44,291
Other deferred liabilities	60,141	59,591
Total liabilities	597,981	595,313
Shareholders' equity:		
Common stock, $0.01 par value; (authorized: 100,000 shares; issued: 63,679 shares at 8/30/11; 65,098 shares at 5/31/11) (in shares)	637	651
Capital in excess of par value	89,423	104,941
Retained earnings	502,266	499,173
Deferred compensation liability payable in Company stock	1,522	1,556
Company stock held by Deferred Compensation Plan	(1,522)	(1,556)
Accumulated other comprehensive loss	(12,744)	(13,052)
Total shareholders' equity	579,582	591,713

Total liabilities & shareholders' equity	$ 1,177,563	$ 1,187,026

FRANCHISE PROGRAMS (Details) (USD $) In Millions, unless otherwise specified	3 Months Ended Aug. 30, 2011	Aug. 31, 2010
Franchisor Disclosure [Line Items]		
Operating agreements, national advertising fund gross sales contribution (in hundredths)	0.50%	
Operating agreements, national advertising fund gross sales contribution, Maximum (in hundredths)	3.00%	
Operating agreements, support service fee, gross sales contribution, maximum (in hundredths)	1.50%	
Operating agreements, marketing and purchase fee, gross sales contribution, maximum (in hundredths)	1.50%	
Support service and marketing and purchasing fees	$ 0.4	$ 1.5
No Equity Interest in Operated Ruby Tuesday Restaurant [Member]		
Franchisor Disclosure [Line Items]		
Restaurants operated by traditional franchisees	95	
No Equity Interest in Operated Wok Hay Restaurants [Member]		
Franchisor Disclosure [Line Items]		
Restaurants operated by traditional franchisees	1	
Eleven Franchise Partnerships [Member]		
Franchisor Disclosure [Line Items]		
Acquired remaining membership interest, franchise partnerships	11	
Restaurants acquired from traditional and partnership franchises	105	
Traditional Franchise Partnerships [Member]		
Franchisor Disclosure [Line Items]		
Restaurants acquired from traditional and partnership franchises	3	

COMPREHENSIVE INCOME (Details) (USD $) In Thousands	3 Months Ended	
	Aug. 30, 2011	Aug. 31, 2010
COMPREHENSIVE INCOME [Abstract]		
Net income	$ 3,093	$ 12,397
Pension liability reclassification, net of tax	308	297
Comprehensive income	$ 3,401	$ 12,694

SHARE-BASED EMPLOYEE COMPENSATION (Details) (USD $) In Millions, except Share data, unless otherwise specified	3 Months Ended Aug. 30, 2011
Incentive and Deferred Compensation [Member] | Director [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Reserved shares of common stock under the Plan (in shares)	221,000
Common stock currently available for issuance (in shares)	95,000
Incentive and Deferred Compensation [Member] | Director [Member] | Restricted Stock [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Vesting period of restricted shares issued and options granted, minimum	1Y
Vesting period of restricted shares issued and options granted, maximum	3Y
Vesting period of options issued	30M
Exercisable period of options issued	5Y
Incentive and Deferred Compensation [Member] | Director [Member] | Stock Options [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Options outstanding (in shares)	126,000
Service Based - Deferred Compensation [Member]	
Restricted stock [Roll Forward]	
Service-based restricted shares of common stock granted to certain employees (in shares)	186,000
Service Based - Deferred Compensation [Member] | Restricted Stock [Member]	
Weighted average grant-date fair value [Abstract]	
Beginning balance (in dollars per share)	8.22
Granted (in dollars per share)	7.87
Vested (in dollars per share)	8.39
Forfeited (in dollars per share)	0
Ending balance (in dollars per share)	8.11
Restricted stock [Roll Forward]	
Beginning balance (in shares)	551,000
Granted (in shares)	186,000
Vested (in shares)	(44,000)
Forfeited (in shares)	0
Ending balance (in shares)	693,000
Service Based - Deferred Compensation [Member] | Stock Options [Member] | Chief Executive Officer [Member]	
Stock options [Abstract]	
Options granted to CEO (in shares)	253,000
Expensed related to stock options awarded to CEO	1.2
Performance Based - Incentive [Member]	
Restricted stock [Roll Forward]	

Service-based restricted shares of common stock granted to certain employees (in shares)	384,000
Performance Based - Incentive [Member] | Restricted Stock [Member]	
Weighted average grant-date fair value [Abstract]	
Beginning balance (in dollars per share)	7.24
Granted (in dollars per share)	7.87
Vested (in dollars per share)	7.39
Forfeited (in dollars per share)	0
Ending balance (in dollars per share)	7.70
Restricted stock [Roll Forward]	
Beginning balance (in shares)	299,000
Granted (in shares)	384,000
Vested (in shares)	(242,000)
Forfeited (in shares)	0
Ending balance (in shares)	441,000
Performance Based - Incentive [Member] | Chief Executive Officer [Member]	
Restricted stock [Roll Forward]	
Shares of common stock awarded to retirement-eligible CEO (in shares)	203,000
Recognized expense on the grant date of common stock award to retirement-eligible CEO	0.7
SIP 2003 [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Reserved shares of common stock under the Plan (in shares)	5,090,000
SIP 2003 [Member] | Stock Options [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Options outstanding (in shares)	2,367,000
Common stock currently available for issuance (in shares)	2,723,000
Vesting period of majority options granted	3Y
Expiring period of options granted, minimum	5Y
Expiring period of options granted, maximum	7Y
Expiring period of the minority of options granted, maximum	10Y
SIP 1996 [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Reserved shares of common stock under the Plan (in shares)	1,024,000
SIP 1996 [Member] | Stock Options [Member]	
Stock Incentive and deferred compensation plan [Abstract]	
Options outstanding (in shares)	982,000
Common stock currently available for issuance (in shares)	42,000
Vesting period of majority options granted	3Y
Expiring period of options granted, minimum	5Y
Expiring period of options granted, maximum	7Y
Expiring period of the minority of options granted, maximum	10Y
Restricted Stock [Member]	
Stock options [Abstract]	
Unrecognized pre-tax compensation expense related to non-vested stock options	3.9

Unrecognized pre-tax compensation expense expected to be recognized over a weighted average period (in years)	1.9
Stock Options [Member]	
Stock options [Roll Forward]	
Beginning balance (in shares)	3,239,000
Granted (in shares)	253,000
Exercised (in shares)	(12,000)
Forfeited (in shares)	(5,000)
Ending balance (in shares)	3,475,000
Exercisable at end of period (in shares)	2,398,000
Weighted average grant-date fair value [Abstract]	
Beginning balance (in dollars per share)	13.10
Granted (in dollars per share)	7.87
Exercised (in dollars per share)	5.26
Forfeited (in dollars per share)	27.18
Ending balance (in dollars per share)	12.72
Exercisable at end of period (in dollars per share)	14.62
Stock options [Abstract]	
Out-of-the money options included in outstanding balance (in shares)	1,838,000
Out-of-the money options included in outstanding balance, expiring during the remainder of the current fiscal year	709,000
Unrecognized pre-tax compensation expense related to non-vested stock options	1.0
Unrecognized pre-tax compensation expense expected to be recognized over a weighted average period (in years)	1.3

FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS (Details) (USD $)	3 Months Ended Aug. 30, 2011	3 Months Ended Aug. 31, 2010	9 Months Ended May 31, 2011	12 Months Ended May 31, 2011	May 31, 2010	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member]	3 Months Ended Aug. 31, 2010 Franchise Partnership Acquisitions [Member]	12 Months Ended May 31, 2011 Franchise Partnership Acquisitions [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] North East Acquisitions [Member]	3 Months Ended Aug. 30, 2010 Franchise Partnership Acquisitions [Member] North East Acquisitions [Member]	Aug. 04, 2010 Franchise Partnership Acquisitions [Member] North East Acquisitions [Member]	Aug. 04, 2010 Franchise Partnership Acquisitions [Member] North East Acquisitions [Member] RT Long Island Franchise, LLC [Member]	Aug. 04, 2010 Franchise Partnership Acquisitions [Member] North East Acquisitions [Member] RT New England Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member]
Business Acquisition [Line Items]															
Number of restaurants acquired			89	109				106		20					
Effective Date of Acquisition									2011-08-04						
Ownership Interest (in hundredths)									100.00%						
Ownership interest acquired (in hundredths)												99.00%	50.00%		
Ownership interest prior to acquisition (in hundredths)															
Number of restaurants operated by franchise acquired									10					72	
Purchase consideration cash											$ 200,000				$ 500,000
Notes and lines of credit, net of allowances for doubtful accounts											400,000				900,000
Franchise partnerships acquired total debt											24,300,000				106,600,000
Franchise partnerships debt payable to acquirer											1,900,000				3,800,000
Number of restaurants closed before acquisition transaction															
Allocation of purchase prices of acquisition [Abstract]															
Property and equipment			137,075,000	137,075,000											
Goodwill			15,571,000	15,571,000											
Reacquired franchise rights			10,242,000	10,242,000											
Other intangible assets, net of liabilities			735,000	735,000											
Deferred income taxes			380,000	380,000											
Long-term debt and capital leases			(147,005,000)	(147,005,000)											
Other net liabilities			(4,536,000)	(4,536,000)											
Notes receivable			(1,529,000)	(1,529,000)											
Net impact on fiscal 2011 Consolidated Balance Sheet			10,933,000	10,933,000											
Gain on settlement of preexisting contracts, net				(4,906,000)											
Gain on acquisitions				(1,770,000)											
Net impact on fiscal 2011 Consolidated Statement of Income				(6,676,000)											
Aggregate cash purchase prices			4,257,000	4,257,000											
Liabilities - Net with other intangible assets			1,288,000	1,288,000											
Preliminary bargain purchase gain		2,600,000													
(Gain) / loss on settlement of preexisting contracts, net		900,000													
Goodwill, expected tax nondeductible amount					8,200,000										
Other intangible assets, amortization period, range minimum (in years)															
Other intangible assets, amortization period, range maximun (in years)															
Operating results for acquired franchise partnerships [Abstract]															
Total revenue	328,854,000	300,632,000				44,300,000	3,136,000								
Cost of merchandise	97,575,000	85,093,000				13,011,000	872,000								
Payroll and related costs	112,987,000	100,209,000				15,426,000	962,000								
Other restaurant operating costs	68,655,000	59,643,000				9,434,000	713,000								
Depreciation						2,049,000	119,000								
Selling, general, and administrative, net	26,776,000	22,543,000				2,997,000	168,000								
Total operating costs and expenses	326,688,000	286,609,000				42,917,000	2,834,000								
Income before income taxes	3,657,000	16,077,000				1,383,000	302,000								
License acquisitions [Abstract]															
Initiation date of license agreement															
Initial development fee															
Licensing fee per new restaurant opening															
Restaurants to open for with license fee, maximum															
Royalty fee to gross sales (in hundredths)															
Licensing fee to gross sales (in hundredths)															
Advertising fee to gross sales (in hundredths)															
Monthly fee for consulting services, maximum period (in years)															
Monthly fee for consulting services, first year (per month)															
Monthly fee for consulting services option 1, second year (per month)															
Basis for paying second year option 1, Concept restaurant openings, minimum threshold															
Monthly fee for consulting services option 2, second year (per month)															
Basis for paying second year rent option 2, concept restaurant openings, maximum threshold															
Licensing option 1 to terminate future development rights, Concept restaurant openings, minimum threshold															
License option 1 for future development rights, Opened concept restaurants, maximum (in years)															
Licensee option 2 to terminate future development rights, Opened concept restaurants															
Licensee option 2 for future development rights, maximum (in years)															
Duration of license agreement (in years)															
Payments for consulting services															
Pro forma information [Abstract]															
Elimination of the franchises' historical intangible asset amortization expense		100,000													
Elimination of RTI's franchise revenue		500,000													
Elimination of RTI's support service fee income and marketing reimbursements		1,200,000													
Elimination of RTI's equity in losses of unconsolidated franchises		200,000													
Elimination of RTI's bad debt charges relating to notes receivable and lines of credit due from the acquired franchises		200,000													
Additional amortization expense related to reacquired franchise rights		400,000													
Additional depreciation expense related to the fair value adjustments to property and equipment		300,000													
Reduced interest expense related to the fair value adjustments of acquired franchise debt		300,000													
Statutory tax rate (in hundredths)		39.70%													
Franchises' FICA Tip and Work Opportunity Tax Credits		300,000													
Total revenue		347,019,000													
Net income		$ 12,431,000													
Basic earnings per share (in dollars per share)		$ 0.20													
Diluted earnings per share (in dollars per share)		$ 0.19													

FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS (Details) (USD $)	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Utah Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Utah Franchise, LLC [Member]	Feb. 25, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Utah Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Western Missouri Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Western Missouri Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Western Missouri Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Omaha Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Omaha Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Omaha Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT KMCO Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT KMCO Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT KMCO Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT St Louis Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT St Louis Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT St Louis Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Indianapolis Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Indianapolis Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Indianapolis Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Portland Franchise, LLC [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Portland Franchise, LLC [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Portland Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Denver Franchise, LP [Member]	3 Months Ended Mar. 01, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Denver Franchise, LP [Member]	Feb. 02, 2011 Franchise Partnership Acquisitions [Member] Mid West and West [Member] RT Denver Franchise, LP [Member]
Number of restaurants acquired	1																							
Effective Date of Acquisition		2011-02-25			2011-02-02			2011-02-02			2011-02-02			2011-02-02			2011-02-02			2011-02-02			2011-02-02	
Ownership Interest (in hundredths)				100.00%			100.00%			100.00%			100.00%			100.00%			100.00%			100.00%		
Ownership interest acquired (in hundredths)						50.00%			50.00%			50.00%			50.00%			99.00%			99.00%			99.00%
Ownership interest prior to acquisition (in hundredths)	1.00%																							
Purchase consideration cash			$ 2,000,000																					
Number of restaurants closed before acquisition transaction	5																							

FISCAL 2011 BUSINESS AND LICENSE ACQUISITIONS (Details) (USD $)	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member]	May 04, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Minneapolis Franchise, LLC [Member]	12 Months Ended May 31, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Minneapolis Franchise, LLC [Member]	May 04, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Minneapolis Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Las Vegas, LLC [Member]	12 Months Ended May 31, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Las Vegas, LLC [Member]	May 04, 2011 Franchise Partnership Acquisitions [Member] Minneapolis and Las Vegas [Member] RT Las Vegas, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] RT Long Island Franchise, LLC [Member]	3 Months Ended Aug. 30, 2011 Franchise Partnership Acquisitions [Member] RT New England Franchise, LLC [Member]	12 Months Ended May 31, 2011 Traditional Domestic Franchises [Member]	12 Months Ended May 31, 2011 Traditional Domestic Franchises [Member] Mid West and West [Member] RT Kentucky Franchise [Member]	Oct. 13, 2010 Traditional Domestic Franchises [Member] Mid West and West [Member] RT Kentucky Franchise [Member]	3 Months Ended Aug. 30, 2011 Assets Intangible Assets Operating Lease Contracts [Member]	May 31, 2011 Assets Intangible Assets Operating Lease Contracts [Member]	3 Months Ended Aug. 30, 2011 Liabilities Intangible Assets Unfavorable Operating Lease Contracts [Member]	May 31, 2011 Liabilities Intangible Assets Unfavorable Operating Lease Contracts [Member]	3 Months Ended Aug. 30, 2011 Franchise Rights [Member]	3 Months Ended Aug. 30, 2011 LFMG International [Member]	3 Months Ended Aug. 30, 2011 Gourmet Market, Inc [Member]	3 Months Ended Aug. 31, 2010 Gourmet Market, Inc [Member]
Number of restaurants acquired	13										3	3									
Effective Date of Acquisition				2011-05-04			2011-05-04					2010-10-13									
Ownership Interest (in hundredths)			100.00%			100.00%			100.00%	100.00%											
Ownership interest acquired (in hundredths)					50.00%			99.00%													
Purchase consideration cash													$ 1,600,000								
Franchise partnerships acquired total debt		18,700,000																			
Franchise partnerships debt payable to acquirer		900,000																			
Other intangible assets, net of liabilities															2,000,000		1,300,000				
Other intangible assets, amortization period, range minimum (in years)														1Y		1Y		2Y			
Other intangible assets, amortization period, range maximun (in years)														33Y		33Y		12Y			
Initiation date of license agreement																			Sep. 13, 2010	Jul. 22, 2010	
Initial development fee																			1,000,000		
Licensing fee per new restaurant opening																			5,000		
Restaurants to open for with license fee, maximum																			200		
Royalty fee to gross sales (in hundredths)																			2.00%		
Licensing fee to gross sales (in hundredths)																				2.00%	
Advertising fee to gross sales (in hundredths)																			1.00%		
Monthly fee for consulting services, maximum period (in years)																				2Y	
Monthly fee for consulting services, first year (per month)																				20,833	
Monthly fee for consulting services option 1, second year (per month)																				20,833	
Basis for paying second year option 1, Concept restaurant openings, minimum threshold																				three or more	
Monthly fee for consulting services option 2, second year (per month)																				10,417	
Basis for paying second year rent option 2, concept restaurant openings, maximum threshold																				two or fewer	
Licensing option 1 to terminate future development rights, Concept restaurant openings, minimum threshold																			12 or more	18 or more	
License option 1 for future development rights, Opened concept restaurants, maximum (in years)																			2Y	5Y	
Licensee option 2 to terminate future development rights, Opened concept restaurants																			6 or more	40 or more	
Licensee option 2 for future development rights, maximum (in years)																			1Y	10Y	
Duration of license agreement (in years)																			20Y		
Payments for consulting services																				59,831	20,833