

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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### FILER

#### FIDELITY COMMONWEALTH TRUST

CIK: **205323** | IRS No.: **042558592** | State of Incorpor.: **MA** | Fiscal Year End: **0430**  
Type: **497** | Act: **33** | File No.: **002-52322** | Film No.: **94523381**

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FIDELITY MARKET INDEX FUND  
 SUPPLEMENT TO THE STATEMENT OF ADDITIONAL INFORMATION  
 DATED JUNE 21, 1993

MANAGEMENT CONTRACT. Effective November 1, 1993, FMR agreed to voluntarily adopt the revised group fee rate schedule shown below for purposes of calculating the group fee component of the management fee. The revised schedule provides for lower management fees as total assets under management increase, and it will be presented to shareholders for approval at the next shareholder meeting.

GROUP FEE RATE SCHEDULE EFFECTIVE ANNUAL FEE RATES

Average Group Assets	Annualized Rate	Group Net Assets	Effective Annual Fee Rate
0 - \$ 3 billion	.520%	\$ 0.5 billion	.5200%
3 - 6	.490	25	.4238
6 - 9	.460	50	.3823
9 - 12	.430	75	.3626
12 - 15	.400	100	.3512
15 - 18	.385	125	.3430
18 - 21	.370	150	.3371
21 - 24	.360	175	.3325
24 - 30	.350	200	.3284
30 - 36	.345	225	.3253
36 - 42	.340	250	.3223
42 - 48	.335	275	.3198
48 - 66	.325	300	.3175
66 - 84	.320	325	.3153
84 - 102	.315	350	.3133
102 - 138	.310		
138 - 174	.305		

174 - 228	.300
228 - 282	.295
282 - 336	.290
Over 336	.285

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November 1, 1993