

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FIDELITY SECURITIES FUND

CIK: **754510** | State of Incorporation: **MA** | Fiscal Year End: **0731**
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FIDELITY DIVIDEND GROWTH FUND
SUPPLEMENT TO THE PROSPECTUS
DATED SEPTEMBER 25, 1993

The following information supplements that found in the "Other Investment Practices" section on page 4.

"The fund may invest in debt securities of all types, and make substantial temporary defensive investments in investment-grade debt securities and money market instruments when market conditions warrant. The fund may also invest in warrants."

The following information supplements that found in the "Dividend Growth Fund And The Fidelity Organization," section beginning on page 7.

"Fergus Shiel is manager of Dividend Growth, which he has managed since April 1994. Previously, he managed the Select Telecommunications, Broadcast and Media, and Consumer Products Portfolios. Mr. Shiel joined Fidelity in 1989."

DGF-94-1 April 1994