FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1996-12-30**
SEC Accession No. 0000912057-96-030490

FILER

SEPARATE ACCOUNT FIVE OF HARTFORD LIFE INSURANCE CO

CIK:**929631**| State of Incorp.:**CT** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-83656** | Film No.: **96688162**

Mailing Address
200 HOPMEADOW ST
SIMSBURY CT 06070

Business Address
PO BOX 2999
HARTFORD CT 06104

HARTFORD LIFE INSURANCE COMPANY
P. O. BOX 2999
HARTFORD, CT 06104-2999
TELEPHONE (800)231-5453

PUTNAM CAPITAL MANAGER LIFE
Modified Single Premium
Variable Life Insurance Contracts

This prospectus describes Putnam Capital Manager Life, a modified single premium variable life insurance contract ("Contract" or "Contracts") offered by Hartford Life Insurance Company ("Hartford Life") to applicants age 90 and under. The Contract lets the Contract Owner pay a single premium and, subject to restrictions, additional premiums.

The Contract is a modified endowment contract for federal income tax purposes, except in certain cases described under "Federal Tax Considerations," page ___. A LOAN, DISTRIBUTION OR OTHER AMOUNT RECEIVED FROM A MODIFIED ENDOWMENT CONTRACT DURING THE LIFE OF THE INSURED WILL BE TAXED TO THE EXTENT OF ANY ACCUMULATED INCOME IN THE CONTRACT. ANY AMOUNTS THAT ARE TAXABLE WITHDRAWALS WILL BE SUBJECT TO A 10% ADDITIONAL TAX, WITH CERTAIN EXCEPTIONS.

Generally, the minimum initial premium Hartford Life will accept is $10,000. The initial premium will be allocated to the PCM Money Market Fund Sub-Account. After the Right to Cancel Period has expired, the amount so allocated will be transferred to the Funds specified in the Contract Owner's application. The following underlying investment portfolios ("Funds") of Putnam Variable Trust are available under the Contracts: Putnam VT Asia Pacific Growth Fund, Putnam VT Diversified Income Fund, Putnam VT Global Asset Allocation Fund, Putnam VT Global Growth Fund, Putnam VT Growth and Income Fund, Putnam VT High Yield Fund, Putnam VT International Growth Fund, Putnam VT International Growth and Income Fund, Putnam VT International New Opportunities Fund, Putnam VT Money Market Fund, Putnam VT New Opportunities Fund, Putnam VT New Value Fund, Putnam VT U.S. Government and High Quality Bond Fund, Putnam VT Utilities Growth and Income Fund, Putnam VT Vista Fund, and Putnam VT Voyager Fund.

There is no guaranteed minimum Account Value for a Contract. The Account Value of a Contract will vary up or down to reflect the investment experience of the Funds to which premiums have been allocated. The Contract Owner bears the investment risk for all amounts so allocated. The Contract continues in effect while the Cash Surrender Value is sufficient to pay the monthly charges under the Contract ("Deduction Amount"). The Contract may terminate if the Cash Surrender Value is insufficient to cover a Deduction Amount and, after expiration of a specified period, no additional premium payments are made.

The Contracts provide for a Face Amount, which is the minimum death benefit under the Contract. The death benefit ("Death Benefit") may be greater than the Face Amount. The Account Value will, and under certain circumstances the Death Benefit of the Contract may, increase or decrease based on the investment experience of the Funds to which premiums have been allocated. However, while the Contract is in force, the Death Benefit will never be less than the Face Amount. At the death of the Insured, we will pay the death proceeds ("Death Proceeds") to the beneficiary. The Death Proceeds equal the Death Benefit less any Indebtedness under the Contract.

IT MAY NOT BE ADVANTAGEOUS TO PURCHASE VARIABLE LIFE INSURANCE AS A REPLACEMENT FOR YOUR CURRENT LIFE INSURANCE OR IF YOU ALREADY OWN A VARIABLE LIFE INSURANCE CONTRACT.

THIS PROSPECTUS IS VALID ONLY IF ACCOMPANIED BY THE CURRENT PROSPECTUSES OF THE APPLICABLE ELIGIBLE FUNDS WHICH CONTAIN A FULL DESCRIPTION OF THOSE FUNDS. ALL PROSPECTUSES SHOULD BE READ AND RETAINED FOR FUTURE REFERENCE.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THE PRODUCTS DESCRIBED HEREIN ARE NOT DEPOSITS OF, OR GUARANTEED BY ANY BANK, NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY, AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED.

The date of this Prospectus is May 1, 1996

Revised effective: January 2, 1997

SPECIAL TERMS

As used in this Prospectus, the following terms have the indicated meanings:

ACCOUNT VALUE: The current value of Accumulation Units plus the value of the Loan Account under the Contract.

ACCUMULATION UNIT: An accounting unit of measure used to calculate the value of a Sub-Account.

ANNUAL WITHDRAWAL AMOUNT: The amount of a surrender or partial withdrawal that is not subject to the contingent deferred sales charge. This amount in any Contract year is the greater of 10% of premiums or 100% of cumulative earnings (Account Value less premiums paid).

CASH SURRENDER VALUE: The Account Value less any contingent deferred sales charge and additional premium tax charge and all Indebtedness.

CODE: The Internal Revenue Code of 1986, as amended.

CONTRACT ANNIVERSARY: The yearly anniversary of the Contract Date.

CONTRACT DATE: A date not later than three business days after receipt of the initial premium at Hartford Life's Home Office.

CONTRACT OWNER: The person having rights to benefits under the Contract during the lifetime of the Insured; the Contract Owner may or may not be the Insured.

CONTRACT YEARS: Annual periods computed from the Contract Date.

COVERAGE AMOUNT: The Death Benefit less the Account Value.

DEATH BENEFIT: The greater of (1) the Face Amount specified in the Contract or (2) the Account Value on the date of death multiplied by a stated percentage as specified in the Contract.

DEATH PROCEEDS: The amount that we will pay on the death of the Insured. This equals the Death Benefit less any Indebtedness.

DEDUCTION AMOUNT: A deduction on the Contract Date and on each Monthly Activity Date for the cost of insurance, a tax expense charge, an administrative charge and a mortality and expense risk charge.

FACE AMOUNT: On the Contract Date, the initial Face Amount is the amount shown on the Contract's Specifications page. Thereafter, the Face Amount is reduced by any partial withdrawals.

FUNDS: Currently, the portfolios of Putnam Variable Trust described on page __ of this Prospectus.

GUIDELINE SINGLE PREMIUM: The "Guideline Single Premium" as defined in Section 7702 of the Code.

HOME OFFICE: Currently located at 200 Hopmeadow Street, Simsbury, Connecticut; however the mailing address is P.O. Box 2999, Hartford, Connecticut 06104-2999.

INDEBTEDNESS: All monies owed to Hartford Life by the Contract Owner. These monies include all outstanding loans on the Contract, including any interest due or accrued Deduction Amount or Annual Maintenance Fee.

INSURED: The person on whose life the Contract is issued.

LOAN ACCOUNT: An account in Hartford Life's General Account, established for any amounts transferred from the Sub-Accounts for requested loans. The Loan Account credits a fixed rate of interest of 4% per annum that is not based on the investment experience of the Separate Account.

MONTHLY ACTIVITY DATE: The day of each month on which the Deduction Amount is deducted from the Account Value of the Contract. Monthly Activity Dates occur on the same day of the month as the Contract Date.

SEPARATE ACCOUNT: Separate Account Five, an account established by Hartford Life to separate the assets funding the Contracts from other assets of Hartford Life.

SUB-ACCOUNT: The subdivisions of the Separate Account used to allocate a

Contract Owner's Account Value, less Indebtedness, among the Funds.

TRUST: Putnam Variable Trust.

VALUATION DAY: Every day the New York Stock Exchange is open for trading. The value of the Separate Account is determined at the close of the New York Stock Exchange (currently 4:00 p.m. Eastern Time) on such days.

VALUATION PERIOD: The period between the close of business on successive Valuation Days.

TABLE OF CONTENTS

PAGE

The Contracts may not be available in all states.

THIS PROSPECTUS DOES NOT CONSTITUTE AN OFFERING IN ANY JURISDICTION IN WHICH SUCH OFFERING MAY NOT BE LAWFULLY MADE. NO DEALER OR OTHER PERSON IS AUTHORIZED TO GIVE ANY INFORMATION OR MAKE ANY REPRESENTATIONS IN CONNECTION WITH THIS OFFERING OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS AND, IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED ON.

SUMMARY

THE CONTRACT

The Contracts are life insurance contracts with death benefits, cash values, and other traditional life insurance features. The Contracts are "variable." Unlike the fixed benefits of ordinary whole life insurance, the Account Value will, and the Death Benefit may, increase or decrease based on the investment experience of the Funds to which premiums have been allocated. The Contracts are credited with units ("Accumulation Units") to calculate cash values. The Contract Owner may transfer the cash values among the Funds.

The Contracts can be issued on a single life or "last survivor" basis. For a discussion of how last survivor Contracts operate differently from single life Contracts, see "Last Survivor Contracts," page ___.

THE SEPARATE ACCOUNT AND THE FUNDS

Separate Account Five ("Separate Account") funds the variable life insurance Contracts offered by this prospectus. Hartford Life established the Separate Account pursuant to Connecticut insurance law and organized as a unit investment trust registered under the Investment Company Act of 1940. The Contracts currently offer sixteen (16) sub-accounts ("Sub-Accounts"), each investing exclusively in a Fund. If an initial premium is submitted with an application for a Contract, it will be allocated, within three business days of receipt at Hartford Life's Home Office, to the PCM Money Market Fund Sub-Account. After the expiration of the Right to Cancel Period, the values in PCM Money Market Fund Sub-Account will be allocated to one or more of the Funds as specified in the Contract Owner's application. See "The Contract - Allocation of Premiums," page ___.

Currently, the Funds of Putnam Variable Trust available under the Contracts are: Putnam VT Asia Pacific Growth Fund, Putnam VT Diversified Income Fund, Putnam VT Global Asset Allocation Fund, Putnam VT Global Growth Fund, Putnam VT Growth and Income Fund, Putnam VT High Yield Fund, Putnam VT International Growth Fund, Putnam VT International Growth and Income Fund, Putnam VT International New Opportunities Fund, Putnam VT Money Market Fund, Putnam VT New Opportunities Fund, Putnam VT New Value Fund, Putnam VT U.S. Government and High Quality Bond Fund, Putnam VT Utilities Growth and Income Fund, Putnam VT Vista Fund, and Putnam VT Voyager Fund. Applicants should read the prospectus for the Funds accompanying this prospectus in connection with the purchase of a Contract. The investment objectives of the Funds are as set forth in "The Separate Account," page ___.

The following table shows operating expenses of the Funds in 1995:

ANNUAL FUND OPERATING EXPENSES
(AS PERCENTAGE OF NET ASSETS)

<TABLE>
<CAPTION>

<S>	Management Fees <C>	Other Expenses <C>	Total Fund Operating Expenses <C>
Putnam VT Asia Pacific Growth Fund (1)	0.80%	0.90%	1.70%
Putnam VT Diversified Income Fund	0.70%	0.15%	0.85%
Putnam VT Global Asset Allocation Fund	0.70%	0.14%	0.84%
Putnam VT Global Growth Fund	0.60%	0.15%	0.75%
Putnam VT Growth and Income Fund	0.52%	0.05%	0.57%
Putnam VT High Yield Fund	0.70%	0.09%	0.79%
Putnam VT International Growth Fund (2)	0.80%	0.18%	0.98%
Putnam VT International Growth and (2) Income Fund	0.80%	0.17%	0.97%
Putnam VT International New (2) Opportunities Fund	1.20%	0.19%	1.39%
Putnam VT Money Market Fund	0.45%	0.12%	0.57%
Putnam VT New Opportunities Fund	0.70%	0.14%	0.84%
Putnam VT New Value Fund (2)	0.70%	0.13%	0.83%
Putnam VT U.S. Government and High Quality Bond Fund	0.61%	0.09%	0.70%
Putnam VT Utilities Growth and Income Fund (3)	0.70%	0.08%	0.78%
Putnam VT Vista Fund (2)	0.65%	0.16%	0.81%
Putnam VT Voyager Fund	0.62%	0.06%	0.68%

</TABLE>

----

(1) The annualized total expenses and management fees shown above for the Putnam VT Asia Pacific Growth Fund reflect the termination of an expense limitation in effect for the period. Actual annualized management fees and total expenses would have been 0.33% and 1.22%, respectively.

(2) Putnam VT International Growth Fund, Putnam VT International Growth and Income Fund, Putnam VT International New Opportunities Fund, Putnam VT New Value Fund, and Putnam VT Vista Fund are new funds; operating expenses are based on annualized estimates of such expenses to be incurred in the current fiscal year.

(3) On July 11, 1996, shareholders approved an increase in the fees payable to Putnam Management under the Management Contract for the Putnam VT Utilities Growth and Income Fund. The management fees and total expenses shown in the table have been restated to reflect the increase. Actual management fees and total expenses were 0.60% and 0.68%, respectively.

The investment adviser for all the Funds is Putnam Investment Management, Inc. See "The Separate Account," page ___.

PREMIUMS

The Contract permits the Contract Owner to pay a large single premium and, subject to restrictions, additional premiums. The Contract Owner may choose a minimum initial premium of 80%, 90% or 100% of the Guideline Single Premium (based on the Face Amount). Under current underwriting rules, which are subject to change, Applicants between the ages of 45 and 80 who pay an initial premium of 100% of the Guideline Single Premium are eligible for simplified underwriting without a medical examination if they meet simplified underwriting standards as evidenced in their responses in the application. For Contract Owners who pay an initial premium of 80% or 90% of the Guideline Single Premium or who are below age 45 or above age 80, standard underwriting applies, except that substandard underwriting applies only in those cases that represent substandard risks according to customary underwriting guidelines. Additional premiums are allowed if they do not cause the Contract to fail to meet the definition of a life insurance contract under Section 7702 of the Code. Hartford Life may require evidence of insurability for any additional premiums which increase the Coverage Amount. Generally, the minimum initial premium Hartford Life will accept is $10,000. Hartford Life may accept less than $10,000 under certain circumstances. No premium will be accepted which does not meet the tax qualification guidelines for life insurance under the Code.

DEDUCTIONS AND CHARGES

On the Contract Date and on each Monthly Activity Date, Hartford Life will deduct a Deduction Amount from the Account Value. The Deduction Amount will be made pro rata respecting each Sub-Account attributable to the Contract. The Deduction Amount includes a cost of insurance charge, tax expense charge, administrative charge and a mortality and expense risk charge. The monthly cost of insurance charge is to cover Hartford Life's anticipated mortality costs. In addition, Hartford Life will deduct monthly from the Account Value a tax expense charge equal to an annual rate of 0.40% for the first ten Contract Years. This charge compensates Hartford Life for premium taxes imposed by various states and local jurisdictions and for federal taxes imposed under Section 848 of the Code. The charge includes a premium tax deduction of 0.25% and a federal tax deduction of 0.15%. The premium tax deduction represents an average premium tax of 2.5% of premiums over ten years. Hartford Life will deduct from the Account Value attributable to the Separate Account a monthly administrative charge equal to an annual rate of 0.40%. This charge compensates Hartford Life for administrative expenses incurred in the administration of the Separate Account and the Contracts. Hartford Life will also deduct from the Account Value attributable to the Separate Account a monthly charge equal to an annual rate of 0.90% for the mortality risks and expense risks Hartford Life assumes in relation to the variable portion of the Contracts. If the Cash Surrender Value is not sufficient to cover a Deduction Amount due on any Monthly Activity Date the Contract may lapse. See "Deductions and Charges - Monthly Deductions," page ___ and "Contract Benefits and Rights - Lapse and Reinstatement," page ___.

If the Account Value on a Contract Anniversary is less than $50,000, Hartford Life will deduct on such date an Annual Maintenance Fee of $30. This fee will help reimburse Hartford Life for administrative and maintenance costs of the Contracts. See "Deductions and Charges - Annual Maintenance Fee," page___.

Hartford Life may set up a provision for income taxes against the assets of the Separate Account. See "Deductions and Charges - Charges Against The Separate Account," page ___ and "Federal Tax Considerations," page ___.

Applicants should review the prospectuses for the Funds which accompany this prospectus for a description of the charges assessed against the assets of the

Funds.

Upon surrender of the Contract and partial withdrawals in excess of the Annual Withdrawal Amount, a contingent deferred sales charge may be assessed. In Contract Years 1 through 3, this charge is 7.5% of surrendered Account Value attributable to premiums paid. In Contract Years 4 through 5, this charge is 6%. In Contract Years 6 through 7, this charge is 4%. In Contract Years 8 through 9, this charge is 2%. After the 9th Contract Year, there is no charge. The contingent deferred sales charge is imposed to cover a portion of the sales expense incurred by Hartford Life in distributing the Contracts. This expense includes agents commissions, advertising and the printing of prospectuses. See "Deductions and Charges - Contingent Deferred Sales Charge," page ___.

During the first nine Contract Years, an additional premium tax charge will be imposed on surrender or partial withdrawals. See "Deductions and Charges - Premium Tax Charges," page ___.

For a discussion of the tax consequences of surrender of the Contract or a partial withdrawal, see "Federal Tax Considerations," page ___.

DEATH BENEFIT

The Contracts provide for a Face Amount which is the minimum Death Benefit under the Contract. The Death Benefit may be greater than the Face Amount. At the death of the Insured, we will pay the Death Proceeds to the beneficiary. The Death Proceeds equal the Death Benefit less any Indebtedness under the Contract. See "Contract Benefits and Rights - Death Benefit," page ___.

ACCOUNT VALUE

The Account Value of the Contract will increase or decrease to reflect the investment experience of the Funds applicable to the Contract and deductions for the monthly Deduction Amount. There is no minimum guaranteed Account Value and the Contract Owner bears the risk of the investment in the Funds. See "Contract Benefits and Rights - Account Value," page ___.

CONTRACT LOANS

A Contract Owner may obtain one or both of two types of cash loans from Hartford Life. Both types of loans are secured by the Contract. At the time a loan is requested, the aggregate amount of all loans (including the currently applied for loan) may not exceed 90% of the difference of the Account Value less any contingent deferred sales charge and due and unpaid Deduction Amount. See "Contract Benefits and Rights - Contract Loans," page ___.

LAPSE

Under certain circumstances a Contract may terminate if the Cash Surrender Value on any Monthly Activity Date is less than the required Monthly Deduction Amount. Hartford Life will give written notice to the Contract Owner and a 61 day grace period during which additional amounts may be paid to continue the Contract. See "Contract Benefits and Rights - Contract Loans," page ___ and "Lapse and Reinstatement," page ___.

CANCELLATION AND EXCHANGE RIGHTS

An applicant has a limited right to return his or her Contract for cancellation. If the applicant returns the Contract, by mail or hand delivery, to Hartford Life or to the agent who sold the Contract, to be cancelled within 10 days after delivery of the Contract to the applicant (in certain cases, this free-look period is longer), Hartford Life will return to the applicant within 7 days thereafter the greater of the premiums paid for the Contract or the sum of (1) the Account Value on the date the returned Contract is received by Hartford Life or its agent and (2) any deductions under Contract or by the Funds for taxes, charges or fees.

In addition, once the Contract is in effect it may be exchanged during the first 24 months after its issuance for a permanent life insurance contract on the life of the Insured without submitting proof of insurability. See "Contract Benefits and Rights - Cancellation and Exchange Rights," page ___.

TAX CONSEQUENCES

The current Federal tax law generally excludes all death benefit payments from the gross income of the Contract beneficiary. The Contracts generally will be treated as modified endowment contracts. This status does not affect the Contracts' classification as life insurance, nor does it affect the exclusion of death benefit payments from gross income. However, loans, distributions or other amounts received under a modified endowment contract are taxed to the extent of accumulated income in the Contract (generally, the excess of Account Value over premiums paid) and may be subject to a 10% penalty tax. See "Federal Tax Considerations," page ___.

THE COMPANY

Hartford Life Insurance Company ("Hartford Life") was originally incorporated under the laws of Massachusetts on June 5, 1902. It was subsequently redomiciled to Connecticut. It is a stock life insurance company engaged in the business of writing health and life insurance, both individual and group, in all states of the United States and the District of Columbia. The offices of Hartford Life are located in Simsbury, Connecticut; however, its mailing address is P.O. Box 2999, Hartford, CT 06104-2999.

Hartford Life is ultimately 100% owned by Hartford Fire Insurance Company, one of the largest multiple lines insurance carriers in the United States. On December 20, 1995, Hartford Fire Insurance Company became an independent, publicly traded corporation.

Hartford Life is rated A+ (superior) by A.M. Best and Company, Inc., on the basis of its financial soundness and operating performance. Hartford Life is rated AA by Standard & Poor's and AA+ by Duff and Phelps on the basis of its claims paying ability. These ratings do not apply to the investment performance of the Sub-Accounts of the Separate Account The ratings apply to Hartford Life's ability to meet its insurance obligations, including those under the Contract.

Hartford Life is subject to Connecticut law governing insurance companies and is regulated and supervised by the Connecticut Commissioner of Insurance. An annual statement in a prescribed form must be filed with that Commissioner on or before March 1 in each year covering the operations of Hartford Life for the preceding year and its financial condition on December 31 of such year. Its books and assets are subject to review or examination by the Commissioner or his agents at all times, and a full examination of its operations is conducted by the National Association of Insurance Commissioners ("NAIC") at least once in every four years. In addition, Hartford Life is subject to the insurance laws and regulations of any jurisdiction in which it sells its insurance contracts. Hartford Life is also subject to various Federal and State securities laws and regulations.

THE SEPARATE ACCOUNT

GENERAL

Separate Account Five ("Separate Account") is a separate account of Hartford Life established on August 17, 1994 pursuant to the insurance laws of the State of Connecticut and organized as a unit investment trust registered with the Securities and Exchange Commission under the Investment Company Act of 1940. The Separate Account meets the definition of "separate account" under federal securities law. Under Connecticut law, the assets of the Separate Account are held exclusively for the benefit of Contract Owners and persons entitled to payments under the Contracts. The assets for the Separate Account are not chargeable with liabilities arising out of any other business which Hartford Life may conduct.

FUNDS

The underlying investment for the Contracts are shares of Putnam Variable Trust, an open-end series investment company with multiple portfolios ("Funds"). The assets of each Sub-Account of the Separate Account are invested exclusively in one of the Funds. The underlying Funds corresponding to each Sub-Account and their investment objectives are described below. Hartford Life reserves the right, subject to compliance with the law, to offer additional funds with differing investment objectives. There is no assurance that any of the Funds will achieve its stated objectives.

PUTNAM VT ASIA PACIFIC GROWTH FUND

Seeks capital appreciation by investing primarily in securities of companies located in Asia and in the Pacific Basin.

PUTNAM VT DIVERSIFIED INCOME FUND

Seeks high current income consistent with capital preservation by investing in the following three sectors of the fixed income securities markets: U.S. Government Sector, High Yield Sector (which invests primarily in what are commonly referred to as "junk bonds"), and International Sector. See the special considerations for investments in high yield securities described in the Fund prospectus.

PUTNAM VT GLOBAL ASSET ALLOCATION FUND

Seeks a high level of long-term total return consistent with preservation of capital by investing in U.S. equities, international equities, U.S. fixed income securities, and international fixed income securities.

PUTNAM VT GLOBAL GROWTH FUND

Seeks capital appreciation through a globally diversified common stock portfolio.

PUTNAM VT GROWTH AND INCOME FUND

Seeks capital growth and current income by investing primarily in common stocks that offer potential for capital growth, current income, or both.

PUTNAM VT HIGH YIELD FUND

Seeks high current income by investing primarily in high-yielding, lower-rated fixed income securities (commonly referred to as "junk bonds"), constituting a diversified portfolio which Putnam Investment Management, Inc. ("Putnam Management") believes does not involve undue risk to income or principal. Capital growth is a secondary objective when consistent with high current income. See the special considerations for investments in high yield securities described in the Fund prospectus.

PUTNAM VT INTERNATIONAL GROWTH FUND

Seeks capital appreciation by investing primarily equity securities of companies located in a country other than the United States.

PUTNAM VT INTERNATIONAL GROWTH AND INCOME FUND

Seeks capital growth, with current income as a secondary objective, by investing primarily in common stocks with potential for capital growth principally traded on markets outside the United States.

PUTNAM VT INTERNATIONAL NEW OPPORTUNITIES FUND

Seeks long term capital appreciation by investing principally in equity securities of companies in sectors of economies outside of the United States which Putnam Management believes possess above-average growth potential.

PUTNAM VT MONEY MARKET FUND

Seeks to achieve as high a level of current income as Putnam Management believes is consistent with preservation of capital and maintenance of liquidity by investing in high-quality money market instruments.

PUTNAM VT NEW OPPORTUNITIES FUND

Seeks long-term capital appreciation by investing principally in common stocks of companies in sectors of the economy which Putnam Management believes possess above-average long-term growth potential.

PUTNAM VT NEW VALUE FUND

Seeks long-term capital appreciation by investing primarily in common stocks that Putnam Management believes are undervalued at the time of purchase and have the potential for long-term capital appreciation.

PUTNAM VT U.S. GOVERNMENT AND HIGH QUALITY BOND FUND

Seeks current income consistent with preservation of capital by investing primarily in securities issued or guaranteed as to principal and interest by the U.S. Government or by its agencies or instrumentalities and in other debt obligations rated at least A by Standard & Poor's or Moody's or, if not rated, determined by Putnam Management to be of comparable quality.

PUTNAM VT UTILITIES GROWTH AND INCOME FUND

Seeks capital growth and current income by concentrating its investments in securities issued by companies in the public utilities industries.

PUTNAM VT VISTA FUND

Seeks capital appreciation by investing in a diversified portfolio of common stocks which have the potential for above-average capital appreciation.

PUTNAM VT VOYAGER FUND

Aggressively seeks capital appreciation primarily from a portfolio of common stocks of companies that which Putnam Management believes have potential for capital appreciation which is significantly greater than that of market averages.

Putnam VT Asia Pacific Growth Fund, Putnam VT Diversified Income Fund, Putnam VT Global Growth Fund, Putnam VT Growth and Income Fund, Putnam VT High Yield Fund, Putnam VT International Growth Fund, Putnam VT International Growth and Income Fund, Putnam VT International New Opportunities Fund, Putnam VT Money Market Fund, Putnam VT New Opportunities Fund, Putnam VT New Value Fund, Putnam VT Utilities Growth and Income Fund, Putnam VT Vista Fund, and Putnam VT Voyager Fund are generally managed in styles similar to other open-end investment companies which are managed by Putnam Management and whose shares are generally offered to the public. These other Putnam Funds may, however, employ different investment practices and may invest in securities different from those in which their counterpart Funds invest, and consequently will not have identical portfolios or experience identical investment results.

The Funds are available only to serve as the underlying investment for variable annuity and variable life contracts. A full description of the Funds, their investment objectives, policies and restrictions, risks, charges and expenses and other aspects of their operation is contained in the accompanying Trust Prospectus which should be read in conjunction with this Prospectus before investing, and in the Trust Statement of Additional Information which may be ordered without charge from Putnam Investor Services, Inc.

It is conceivable that in the future it may be disadvantageous for variable annuity separate accounts and variable life insurance separate accounts to invest in the Funds simultaneously. Although Hartford Life and the Funds do not currently foresee any such disadvantages either to variable annuity contract owners or to variable life insurance policy owners, the Trust's Board of Trustees intends to monitor events in order to identify any material conflicts between such Contract Owners and policy owners and to determine what action, if any, should be taken in response thereto. If the Board of Trustees of the Funds were to conclude that separate funds should be established for variable life and variable annuity separate accounts, the variable annuity Contract holders would not bear any expenses attendant upon establishment of such separate funds.

INVESTMENT ADVISER

Putnam Management, One Post Office Square, Boston, Massachusetts, 02109, serves as the investment manager for the Funds. An affiliate, The Putnam Advisory Company, Inc., manages domestic and foreign institutional accounts and mutual funds. Another affiliate , Putnam Fiduciary Trust Company, provides investment advice to institutional clients under its banking and fiduciary policies. Putnam Management and its affiliates are wholly-owned subsidiaries of Marsh & McLennan Companies, Inc., a publicly owned holding company whose principal businesses are international insurance brokerage and employee benefit consulting.

Subject to the general oversight of the Trustees of the Trust, Putnam Management manages the Funds' portfolios in accordance with their stated investment objectives and policies, makes investment decisions for the Funds, places orders to purchase and sell securities on behalf of the Funds, and administers the affairs of the Funds. For its services, the Funds pay Putnam Management a quarterly fee. See the accompanying Trust Prospectus for a more complete description of Putnam Management and the respective fees of the Funds.

THE CONTRACT

APPLICATION FOR A CONTRACT

Individuals wishing to purchase a Contract must submit an application to Hartford Life. A Contract will be issued only on the lives of insureds age 90 and under who supply evidence of insurability satisfactory to Hartford Life. Acceptance is subject to Hartford Life's underwriting rules and Hartford Life reserves the right to reject an application for any reason. IF AN APPLICATION

FOR A CONTRACT IS REJECTED, THEN YOUR INITIAL PREMIUM WILL BE RETURNED ALONG WITH AN ADDITIONAL AMOUNT FOR INTEREST, BASED ON THE CURRENT RATE BEING CREDITED BY HARTFORD LIFE. No change in the terms or conditions of a Contract will be made without the consent of the Contract Owner.

The Contract will be effective on the Contract Date only after Hartford Life has received all outstanding delivery requirements and received the initial premium. The Contract Date is the date used to determine all future cyclical transactions on the Contract, e.g., Monthly Activity Date, Contract Months and Contract Years. The Contract Date may be prior to, or the same as, the date the Contract is issued ("Issue Date").

If the Coverage Amount is over then current limits established by Hartford Life, the initial payment will not be accepted with the application. In other cases where we receive the initial payment with the application, we will provide fixed conditional insurance during underwriting according to the terms of a conditional receipt. The fixed conditional insurance will be the insurance applied for, up to a maximum that varies by age. If no fixed conditional insurance was in effect, on Contract delivery we will require a sufficient payment to place the insurance in force.

PREMIUMS

The Contract permits the Contract Owner to pay a large single premium and, subject to restrictions, additional premiums. The Contract Owner may choose a minimum initial premium of 80%, 90% or 100% of the Guideline Single Premium (based on the Face Amount). Under current underwriting rules, which are subject to change, Applicants between ages 45 and 80 who pay an initial premium of 100% of the Guideline Single Premium (subject to then current premium limits) are eligible for simplified underwriting without a medical examination if they meet simplified underwriting standards as evidenced in their responses in the application. For Contract Owners who pay an initial premium of 80% or 90% of the Guideline Single Premium or who are below age 45 or above age 80, standard underwriting applies, except that substandard underwriting applies only in those cases that represent substandard risks according to customary underwriting guidelines. Additional premiums are allowed if they do not cause the Contract to fail to meet the definition of a life insurance contract under Section 7702 of the Code. Hartford Life may require evidence of insurability for any additional premiums which increase the Coverage Amount. Generally, the minimum initial premium Hartford Life will accept is $10,000. Hartford Life may accept less than $10,000 under certain circumstances. No premium will be accepted which does not meet the tax qualification guidelines for life insurance under the Code.

ALLOCATION OF PREMIUMS

Within three business days of receipt of a completed application and the initial premium at Hartford Life's Home Office, Hartford Life will allocate the entire premium to the PCM Money Market Fund Sub-Account. After the expiration of the Right To Cancel Period the Account Value in the PCM Money Market Fund Sub-Account will be allocated among the Funds in whole percentages to purchase Accumulation Units in the applicable Sub-Accounts as the Contract Owner directs in the application. Premiums received on or after the expiration of the Right to Cancel Period will be allocated among the Sub-Accounts to purchase Accumulation Units in such Sub-Accounts as directed by the Contract Owner or, in the absence of directions, as specified in the original application. The number of Accumulation Units in each Sub-Account to be credited to a Contract (including the initial allocation to the PCM Money Market Fund Sub-Account) will be determined first by multiplying the premium by the percentage to be allocated to each Fund to determine the portion to be invested in the Sub-Account. Each portion to be invested in each Sub-Account is then divided by the Accumulation Unit Value of that particular Sub-Account next computed after receipt of the payment.

ACCUMULATION UNIT VALUES

The Accumulation Unit Value for each Sub-Account will vary to reflect the investment experience of the applicable Fund and will be determined on each Valuation Day by multiplying the Accumulation Unit Value of the particular Sub-Account on the preceding Valuation Day by a "Net Investment Factor" for that Sub-Account for the Valuation Period then ended. The Net Investment Factor for each Sub-Account is the net asset value per share of the corresponding Fund at the end of the Valuation Period (plus the per share dividends or capital gains by that Fund if the ex-dividend date occurs in the Valuation Period then ended) divided by the net asset value per share of the corresponding Fund at the beginning of the Valuation Period. Applicants should refer to the prospectuses for the Funds which accompany this prospectus for a description of how the assets of each Fund are valued since such determination has a direct bearing on the Accumulation Unit Value of the Sub-Account and therefore the Account Value of a Contract. See ALSO, "Contract Benefits and Rights - Account Value," page ___.

All valuations in connection with a Contract, e.g., with respect to determining Account Value and Cash Surrender Value and in connection with Contract Loans, or calculation of Death Benefits, or with respect to determining the number of Accumulation Units to be credited to a Contract with each premium, other than the initial premium, will be made on the date the request or payment is received by Hartford Life at its Home Office if such date is a Valuation Day; otherwise such determination will be made on the next succeeding date which is a Valuation Day.

DEDUCTIONS AND CHARGES

MONTHLY DEDUCTIONS

On the Contract Date, and on each Monthly Activity Date after the Contract Date, Hartford Life will deduct an amount ("Deduction Amount") to cover charges and expenses incurred in connection with a Contract. Each monthly Deduction Amount will be deducted pro rata from each Sub-Account attributable to the Contract such that the proportion of Account Value of the Contract attributable to each Sub-Account remains the same before and after the deduction. The Deduction Amount will vary from month to month. If the Cash Surrender Value is not sufficient to cover a Deduction Amount due on any Monthly Activity Date, the Contract may lapse. See "Contract Benefits and Rights - Lapse and Reinstatement," page ___. The following is a summary of the monthly deductions and charges which constitute the Deduction Amount:

COST OF INSURANCE CHARGE: The cost of insurance charge covers Hartford Life's anticipated mortality costs for standard and substandard risks. Current cost of insurance rates are lower after the 10th Contract Year and are based on whether 100%, 90% or 80% of the Guideline Single Premium has been paid. The current cost of insurance charge will not exceed the guaranteed cost of insurance charge. This charge is a guaranteed maximum monthly rate multiplied by the Coverage Amount on the Contract Date or any Monthly Activity Date. For standard risks, the guaranteed cost of insurance rate is based on the 1980 Commissioners Standard Ordinary Mortality Table, age last birthday. (Unisex rates may be required in some states.) A table of guaranteed cost of insurance rates per $1,000 will be included in each Contract; however, Hartford Life reserves the right to use rates less than those shown in the table. Substandard risks will be charged at a higher cost of insurance rate that will not exceed rates based on a multiple of the 1980 Commissioners Standard Ordinary Mortality Table, age last birthday. The multiple will be based on the insured's substandard rating.

The Coverage Amount is first set on the Contract Date and then on each Monthly Activity Date. On such days, it is the Face Amount less the Account Value subject to a Minimum Coverage Amount. The Coverage Amount remains level between the Monthly Activity Dates.

The Coverage Amount may be adjusted to continue to qualify the Contracts as life insurance contracts under the current Federal tax law. Under that law, the Minimum Coverage Amount is a stated percentage of the Account Value of the Contract determined on each Monthly Activity Date. The percentages vary according to the attained age of the Insured.

EXAMPLE:

Face Amount = $100,000
Account Value on the Monthly Activity Date = $30,000
Insured's attained age = 40
Minimum Coverage Amount percentage for age 40 = 150%

On the Monthly Activity Date, the Coverage Amount is $70,000. This is calculated by subtracting the Account Value on the Monthly Activity Date ($30,000) from the Face Amount ($100,000), subject to a possible Minimum Coverage Amount adjustment. This Minimum Coverage Amount is determined by taking a percentage of the Account Value on the Monthly Activity Date. In this case, the Minimum Coverage Amount is $45,000 (150% of $30,000). Since $45,000 is less than the Face Amount less the Account Value ($70,000), no adjustment is necessary. Therefore, the Coverage Amount will be $70,000.

Assume that the Account Value in the above example was $50,000. The Minimum Coverage Amount would be $75,000 (150% of $50,000). Since this is greater than the Face Amount less the Account Value ($50,000), the Coverage Amount for the Contract Month is $75,000. (For an explanation of the Death Benefit, see

"Contract Benefits and Rights" on page ___.)

Because the Account Value and, as a result, the Coverage Amount under a Contract may vary from month to month, the cost of insurance charge may also vary on each Monthly Activity Date.

TAX EXPENSE CHARGE: Hartford Life will deduct monthly from the Account Value a tax expense charge equal to an annual rate of 0.40% for the first ten Contract Years. This charge compensates Hartford Life for premium taxes imposed by various states and local jurisdictions and for federal taxes imposed under Section 848 of the Code. The charge includes a premium tax deduction of 0.25% and a federal tax deduction of 0.15%. The 0.25% premium tax deduction over ten Contract Years approximates Hartford Life's average expenses for state and local premium taxes (2.5%). Premium taxes vary, ranging from zero to more than 4.0%. The premium tax deduction is made whether or not any premium tax applies. The deduction may be higher or lower than the premium tax imposed. However, Hartford Life does not expect to make a profit from this deduction. The 0.15% federal tax deduction helps reimburse Hartford Life for approximate expenses incurred from federal taxes under Section 848 of the Code. The federal tax deduction is a factor Hartford Life must use when computing the maximum sales load chargeable under Securities and Exchange Commission rules.

ADMINISTRATIVE CHARGE: Hartford Life will deduct monthly from the Account Value attributable to

the Separate Account an administrative charge equal to an annual rate of 0.40%. This charge compensates Hartford Life for administrative expenses incurred in the administration of the Separate Account and the Contracts.

MORTALITY AND EXPENSE RISK CHARGE: Hartford Life will deduct monthly from the Account Value attributable to the Separate Account a charge equal to an annual rate of 0.90% for the mortality risks and expense risks Hartford Life assumes in relation to the variable portion of the Contracts. The mortality risk assumed is that the cost of insurance charges specified in the Contract will be insufficient to meet claims. Hartford Life also assumes a risk that the Face Amount (the minimum Death Benefit) will exceed the Coverage Amount on the date of death plus the Account Value on the date Hartford Life receives written notice of death. The expense risk assumed is that expenses incurred in issuing and administering the Contracts will exceed the administrative charges set in the Contract. Hartford Life may profit from the mortality and expense risk charge and may use any profits for any proper purpose, including any difference between the cost it incurs in distributing the Contracts and the proceeds of the contingent deferred sales charge.

ANNUAL MAINTENANCE FEE

If the Account Value on a Contract Anniversary is less than $50,000, Hartford Life will deduct on such date an Annual Maintenance Fee of $30. This fee will help reimburse Hartford Life for administrative and maintenance costs of the Contracts. The sum of the monthly administrative charges and the annual maintenance fee will not exceed the cost Hartford Life incurs in providing administrative services under the Contracts.

TAXES CHARGED AGAINST THE SEPARATE ACCOUNT

Currently, no charge is made to the Separate Account for Federal income taxes that may be attributable to the Separate Account. Hartford Life may, however, make such a charge in the future. Charges for other taxes, if any, attributable to the Separate Account may also be made.

CHARGES AGAINST THE FUNDS

The Separate Account purchases shares of the Funds at net asset value. The net asset value of the Fund shares reflects investment advisory fees and administrative expenses already deducted from the assets of the Funds. These charges are described in the prospectus for the Funds.

CONTINGENT DEFERRED SALES CHARGE

Upon surrender of the Contract and partial withdrawals in excess of the Annual Withdrawal Amount, a contingent deferred sales charge may be assessed. In Contract Years 1 through 3, this charge is 7.5% of surrendered Account Value attributable to premiums paid. In Contract Years 4 through 5, this charge is 6%. In Contract Years 6 through 7, this charge is 4%. In Contract Years 8 through 9, this charge is 2%. After the 9th Contract Year, there is no charge.

In determining the contingent deferred sales charge and the additional premium tax charge discussed below, any surrender or partial withdrawal during the first ten Contract Years will be deemed first from earnings and then from premiums paid. If an amount equal to all premiums paid has been withdrawn, no charge will be assessed on a withdrawal of the remaining Account Value.

The contingent deferred sales charge is imposed to cover a portion of the sales expense incurred by Hartford Life in distributing the Contracts. This expense includes agents commissions, advertising and the printing of prospectuses.

See "Contract Benefits and Rights - Amount Payable on Surrender of the Contract," page ___.

PREMIUM TAX CHARGE

During the first nine Contract Years, an additional premium tax charge will be imposed on surrender or partial withdrawals. The additional premium tax charge is shown below, as a percent of Account Value, at the end of each Contract Year:

CONTRACT YEAR	RATE
1	2.25%
2	2.00%
3	1.75%
4	1.50%
5	1.25%
6	1.00%
7	0.75%
8	0.50%
9	0.25%
10+	0.00%

After the ninth Contract Year, no additional premium tax charge will be imposed.

CONTRACT BENEFITS AND RIGHTS

DEATH BENEFIT

While in force, the Contract provides for the payment of the Death Proceeds to the named beneficiary when the Insured under the Contract dies. The Death Proceeds payable to the beneficiary equal the Death Benefit less any loans outstanding. The Death Benefit equals the greater of (1) the Face Amount or (2) the Account Value multiplied by a specified percentage. The percentages vary according to the attained age of the Insured and are specified in the Contract. Therefore, an increase in Account Value may increase the Death Benefit. However, because the Death Benefit will never

be less than the Face Amount, a decrease in Account Value may decrease the Death Benefit but never below the Face Amount.

EXAMPLES:

	A	B
Face Amount:	$100,000	$100,000
Insured's Age:	40	40
Account Value on Date of Death:	46,500	34,000
Specified Percentage	250%	250%

In Example A, the Death Benefit equals $116,250, i.e., the greater of $100,000 (the Face Amount) or $116,250 (the Account Value at the Date of Death of $46,500, multiplied by the specified percentage of 250%). This amount less any outstanding loans constitutes the Death Proceeds which we would pay to the beneficiary.

In Example B, the death benefit is $100,000, i.e., the greater of $100,000 (the Face Amount) or $85,000 (the Account Value of $34,000 multiplied by the specified percentage of 250%).

All or part of the Death Proceeds may be paid in cash or applied under a "Payment Option." See "Other Matters - Payment Options," page ____.

ACCOUNT VALUE

The Account Value of a Contract will be computed on each Valuation Day. The Account Value will vary to reflect the investment experience of the Funds, the value of the Loan Account and the monthly Deduction Amounts. There is no minimum guaranteed Account Value.

The Account Value of a particular Contract is related to the net asset value of the Funds to which premiums on the Contract have been allocated. The Account Value on any Valuation Day is calculated by multiplying the number of Accumulation Units credited to the Contract in each Sub-Account as of the Valuation Day by the Accumulation Unit Value of that Sub-Account and then summing the result for all the Sub-Accounts credited to the Contract and the value of the Loan Account. See "The Contract - Accumulation Unit Values," page ____.

TRANSFER OF ACCOUNT VALUE

While the Contract remains in effect and subject to Hartford Life's transfer rules then in effect, the Contract Owner may request that part or all of the Account Value of a particular Sub-Account be transferred to other Sub-Accounts. Hartford Life reserves the right to restrict the number of such transfers to no more than 12 per Contract Year with no two transfers being made on consecutive Valuation Days. However, there are no restrictions on the number of transfers at the present time. Transfers may be made by written request or by calling toll free 1-800-231-5453. Transfers by telephone may be made by the agent of record or by the attorney-in-fact pursuant to a power of

attorney. Telephone transfers may not be permitted in some states. The policy of Hartford Life and its agents and affiliates is that they will not be responsible for losses resulting from acting upon telephone requests reasonably believed to be genuine. Hartford Life will employ reasonable procedures to confirm that instructions communicated by telephone are genuine; otherwise, Hartford Life may be liable for any losses due to unauthorized or fraudulent instructions. The procedures Hartford Life follows for transactions initiated by telephone include requirements that callers provide certain information for identification purposes. All transfer instructions by telephone are tape recorded.

Hartford Life may modify the right to reallocate Account Value among the Sub-Accounts if Hartford Life determines, in its sole discretion, that the exercise of that right by one or more Contract Owners is, or would be, to the disadvantage of other Contract Owners. Any modification could be applied to transfers to or from some or all of the Sub-Accounts and could include, but not be limited to, the requirement of a minimum period between each transfer, not accepting transfer requests of an agent acting under the power of attorney on behalf of more than one Contract Owner, or limiting the dollar amount that may be transferred among the Sub-Accounts at one time. These restrictions may be applied in any manner reasonably designed to prevent any use of the transfer right that Hartford Life considers to be disadvantageous to other Contract Owners.

As a result of a transfer, the number of Accumulation Units credited to the Sub-Account from which the transfer is made will be reduced by the number obtained by dividing the amount transferred by the Accumulation Unit Value of that Sub-Account on the Valuation Day Hartford Life receives the transfer request. The number of Accumulation Units credited to the Sub-Account to which the transfer is made will be increased by the number obtained by dividing the amount transferred by the Accumulation Unit Value of that Sub-Account on the Valuation Day Hartford Life receives the transfer request.

CONTRACT LOANS

While the Contract is in effect, a Contract Owner may obtain, without the consent of the beneficiary (provided the designation of beneficiary is not irrevocable), one or both of two types of cash loans from Hartford Life. Both types of loans are secured by the Contract. The aggregate loans (including the currently applied for loan) may not exceed at the time a loan is requested 90% of the Account Value less any contingent deferred sales charge and due and unpaid Deduction Amount.

The loan amount will be transferred pro rata from each Sub-Account attributable to the Contract (unless the Contract Owner specifies otherwise) to the Loan Account. The amounts allocated to the Loan Account will bear interest at a rate of 4% per annum (6% for "Preferred Loans"). The amount of the Loan Account that equals the difference between the Account Value and the total of all premiums paid under the Contract is considered a "Preferred Loan." The loan interest rate that Hartford Life will charge on all loans is 6% per annum. The difference between the value of the Loan Account and the Indebtedness will be transferred on a pro-rata basis from the Sub-Accounts to the Loan Account on each Monthly Activity Date.

If the aggregate outstanding loan(s) secured by the Contract exceeds the Account Value of the Contract less any contingent deferred sales charges and due and unpaid Deduction Amount, Hartford Life will give written notice to the Contract Owner that unless Hartford Life receives an additional payment within 61 days to reduce the aggregate outstanding loan(s) secured by the Contract, the Contract may lapse.

All or any part of any loan secured by a Contract may be repaid while the Contract is still in effect. When loan repayments or interest payments are made, they will be allocated among the Sub-Account(s) in the same percentage as premiums are allocated (unless the Contract Owner requests a different allocation) and an amount equal to the payment will be deducted from the Loan Account. Any outstanding loan at the end of a Grace Period must be repaid before the Contract will be reinstated. See "Contract Benefits and Rights - Lapse and Reinstatement," page ____.

A loan, whether or not repaid, will have a permanent effect on the Account Value because the investment results of each Sub-Account will apply only to the amount remaining in such Sub-Accounts. The longer a loan is outstanding, the greater the effect is likely to be. The effect could be favorable or unfavorable. If the Sub-Accounts earn more than 4% per annum, the annual interest rate for amounts held in the Loan Account, a Contract Owner's Account Value will not increase as rapidly as it would have had no loan been made. If the Sub-Accounts earn less than 4% per annum, the Contract Owner's Account Value will be greater than it would have been had no loan been made. Also, if not repaid, the aggregate outstanding loan(s) will reduce the Death Proceeds and Cash Surrender Value otherwise payable.

AMOUNT PAYABLE ON SURRENDER OF THE CONTRACT

While the Contract is in effect, a Contract Owner may elect, without the consent of the beneficiary (provided the designation of beneficiary is not irrevocable), to fully surrender the Contract. Upon surrender, the Contract Owner will receive the Cash Surrender Value determined as of the day Hartford Life receives the Contract Owner's written request or the date requested by the Contract Owner whichever is later. The Cash Surrender Value equals the Account Value less any contingent deferred sales charges and additional premium tax charge and all Indebtedness. Hartford Life will pay the Cash Surrender Value of the Contract within seven days of receipt by Hartford Life of the written request or on the effective surrender date requested by the Contract Owner, whichever is later. The Contract will terminate on the date of receipt of the written request, or the date the Contract Owner requests the surrender to be effective, whichever is later. For a discussion of the tax consequences of surrendering the Contract, see "Federal Tax Considerations," page ___.

If the Contract Owner chooses to apply the surrender proceeds to a payment option (see "Other Matters - Payment Options," page ___), the contingent deferred sales charge will not be imposed to the surrender proceeds applied to the option. In other words, the surrender proceeds will equal the Cash Surrender Value without reduction for the contingent deferred sales charge. However, the additional premium tax charge, if applicable, will be deducted from the surrender proceeds to be applied, and amounts withdrawn from Options 1, 5 or 6 will be subject to the contingent deferred

sales charge, if applicable.

PARTIAL WITHDRAWALS

While the Contract is in effect, a Contract Owner may elect, by written request, to make partial withdrawals from the Cash Surrender Value. The Cash Surrender Value, after partial withdrawal, must at least equal Hartford Life's minimum amount rules then in effect; otherwise, the request will be treated as a request for full surrender. The partial withdrawal will be deducted pro rata from each Sub-Account, unless the Contract Owner instructs otherwise. The Face Amount will be reduced proportionate to the reduction in the Account Value due to the partial withdrawal. Partial withdrawals will be deemed to be first from earnings, if any, and then from premiums paid. Partial withdrawals in excess of the Annual Withdrawal Amount will be subject to the contingent deferred sales charge and any additional premium tax charges. See "Deductions and Charges -Contingent Deferred Sales Charge, Premium Tax Charge." For a discussion of the tax consequences of partial withdrawals, see "Federal Tax Considerations," page ___.

BENEFITS AT MATURITY

If the Insured is living on the "Maturity Date" (the anniversary of the Contract Date on which the Insured is age 100), on surrender of the Contract to Hartford Life, Hartford Life will pay to the Contract Owner the Cash Surrender Value. In such case, the Contract will terminate and Hartford Life will have no further obligations under the Contract. (The Maturity Date may be extended by rider where approved, but see "Income Taxation of Contract Benefits.")

LAPSE AND REINSTATEMENT

The Contract will remain in effect until the Cash Surrender Value is insufficient to cover a Deduction Amount due on a Monthly Activity Date. Hartford Life will notify the Contract Owner of the deficiency in writing and will provide a 61 day period ("Grace Period") to pay an amount sufficient to cover the Deduction Amount(s) due. The notice will indicate the amount that must be paid.

The Contract will continue through the Grace Period, but if no payment is forthcoming, it will terminate at the end of the Grace Period. If the person insured under the Contract dies during the Grace Period, the Death Proceeds payable under the Contract will be reduced by the Deduction Amount(s) due and unpaid. See "Contract Benefits and Rights - Death Benefit," page ___.

If the Contract lapses, the Contract Owner may apply for reinstatement of the Contract by payment of the reinstatement premium (and any applicable charges) shown in the Contract. A request for reinstatement may be made within five years of lapse. If a loan was outstanding at the time of lapse, Hartford Life will require repayment of the loan before permitting reinstatement. In addition, Hartford Life reserves the right to require evidence of insurability satisfactory to Hartford Life.

CANCELLATION AND EXCHANGE RIGHTS

An Applicant has a limited right to return a Contract for cancellation. If the Contract is returned, by mail or personal delivery to Hartford Life or to the agent who sold the Contract, to be cancelled within 10 days after delivery of the Contract to the Contract Owner (a longer free-look period is provided in certain cases), Hartford Life will return to the Applicant within 7 days the greater of premiums paid for the Contract or the sum of (1) the Account Value on the date the returned Contract is received by Hartford Life or its agent and (2) any deductions under Contract or by the Funds for taxes, charges or fees.

Once the Contract is in effect, it may be exchanged during the first 24 months after its issuance, for a non-variable flexible premium adjustable life insurance contract offered by Hartford Life (or an affiliated company) on the life of the Insured. No evidence of insurability will be required. The new contract will have, at the election of the Contract Owner, either the same Coverage Amount under the exchanged contract on the date of exchange or the same Death Benefit. The effective date, issue date and issue age will be the same as existed under the exchanged contract. If a contract loan was outstanding, the entire loan must be repaid. There may be a cash adjustment required on the exchange.

SUSPENSION OF VALUATION, PAYMENTS AND TRANSFERS

Hartford Life will suspend all procedures requiring valuation (including transfers, surrenders and loans) on any day a national stock exchange is closed or trading is restricted due to an existing emergency as defined by the Securities and Exchange Commission, or on any day the Commission has ordered that the right of surrender of the Contracts be suspended for the protection of Contract Owners, until such condition has ended.

LAST SURVIVOR CONTRACTS

The Contracts are offered on a single life and "last survivor" basis. Contracts sold on a last survivor basis operate in a manner almost identical to the single life version. The most important difference is that the last survivor version involves two Insureds and the Death Proceeds are paid on the death of the last surviving Insured. The other significant differences between the last survivor and single life versions are listed below:

1. The cost of insurance charges under the last survivor Contracts are determined in a manner that reflects the anticipated mortality of the two Insureds and the fact that the Death Benefit is not payable until the death of the second Insured to die. See the last survivor illustrations in "Appendix A," page ___.

2. To qualify for simplified underwriting under a last survivor Contract, both Insureds must meet the simplified underwriting standards.

3. For a last survivor Contract to be reinstated, both Insureds must be alive on the date of reinstatement.

4. The Contract provisions regarding misstatement of age or sex, suicide and incontestability apply to either Insured.

5. Additional tax disclosures applicable to last survivor Contracts are provided in "Federal Tax Considerations," page ___."

OTHER MATTERS

VOTING RIGHTS

In accordance with its interpretation of presently applicable law, Hartford Life will vote the shares of the Funds at regular and special meetings of the shareholders of the Funds in accordance with instructions from Contract Owners (or the assignee of the Contract, as the case may be) having a voting interest in the Separate Account. The number of shares held in the Separate Account which are attributable to each Contract Owner is determined by dividing the Contract Owner's interest in each Sub-Account by the net asset value of the applicable shares of the Funds. Hartford Life will vote shares for which no instructions have been given and shares which are not attributable to Contract Owners (i.e. shares owned by Hartford Life) in the same proportion as it votes shares for which it has received instructions. If the Investment Company Act of 1940 or any rule promulgated thereunder should be amended, however, or if Hartford Life's present interpretation should change and, as a result, Hartford Life determines it is permitted to vote the shares of the Funds in its own right, it may elect to do so.

The voting interests of the Contract Owner (or the assignee) in the Funds will be determined as follows: Contract Owners may cast one vote for each full or fractional Accumulation Unit owned under the Contract and allocated to a Sub-Account the assets of which are invested in the particular Fund on the record date for the shareholder meeting for that Fund. If, however, a Contract Owner has taken a loan secured by the Contract, amounts transferred from the Sub-Account(s) to the Loan Account in connection with the loan (See "Contract Benefits and Rights - Contract Loans," page ____) will not be considered in determining the voting interests of the Contract Owner. Contract Owners should review the prospectuses for the Funds which accompany this prospectus to determine matters on which shareholders may vote.

Hartford Life may, when required by state insurance regulatory authorities, disregard voting instructions if the instructions require that the shares be voted so as to cause a change in the sub-classification or investment objective of one or more of the Funds or to approve or disapprove an investment advisory contract for the Funds.

In addition, Hartford Life itself may disregard voting instructions in favor of changes initiated by a Contract Owner in the investment policy or the investment adviser of the Funds if Hartford Life

reasonably disapproves of such changes. A change would be disapproved only if the proposed change is contrary to state law or prohibited by state regulatory authorities. If Hartford Life does disregard voting instructions, a summary of that action and the reasons for such action will be included in the next periodic report to Contract Owners.

STATEMENTS TO CONTRACT OWNERS

Hartford Life will maintain all records relating to the Separate Account and the Sub-Accounts. At least once each Contract Year, Hartford Life will send to Contract Owners a statement showing the Coverage Amount and the Account Value of the Contract (indicating the number of Accumulation Units credited to the Contract in each Sub-Account and the corresponding Accumulation Unit Value), and any outstanding loan secured by the Contract as of the date of the statement. The statement will also show premium paid, and Deduction Amounts under the Contract since the last statement, and any other information required by any applicable law or regulation.

LIMIT ON RIGHT TO CONTEST

Hartford Life may not contest the validity of the Contract after it has been in effect during the Insured's lifetime for two years from the Issue Date. If the Contract is reinstated, the two-year period is measured from the date of reinstatement. Any increase in the Coverage Amount as a result of a premium is contestable for 2 years from its effective date. In addition, if the Insured commits suicide in the two-year period, or such period as specified in state law, the benefit payable will be limited to the Account

Value less any Indebtedness.

MISSTATEMENT AS TO AGE AND SEX

If the age or sex of the Insured is incorrectly stated, the Death Benefit will be appropriately adjusted as specified in the Contract.

PAYMENT OPTIONS

The surrender proceeds or Death Proceeds under the Contracts may be paid in a lump sum or may be applied to one of Hartford Life's payment options. The minimum amount that may be applied under a payment option is $5,000 unless Hartford Life consents to a lesser amount. Under Options 2, 3 and 4, no surrender or partial withdrawals are permitted after payments commence. Full surrender or partial withdrawals may be made from Options 1 or 6, but they are subject to the contingent deferred sales charge, if applicable. Only a full surrender is allowed from Option 5. A surrender from Option 5 will also be subject to the contingent deferred sales charge, if applicable.

We will pay interest of at least 3 1/2% per year on the Death Proceeds from the date of the Insured's death to the date payment is made or a payment option is elected. At such times, the proceeds are not subject to the investment experience of the Separate Account.

The following options are available under the Contracts (Hartford Life may offer other payment options):

OPTION 1: INTEREST INCOME

This option offers payments of interest, at the rate we declare, on the amount applied under this option. The interest rate will never be less than 3 1/2% per year.

OPTION 2: LIFE ANNUITY

A life annuity is an annuity payable during the lifetime of the payee and terminating with the last payment preceding the death of the payee. This option offers the largest payment amount of any of the life annuity options since there is no guarantee of a minimum number of payments nor a provision for a death benefit payable to a beneficiary.

It would be possible under this option for a payee to receive only one annuity payment if he died prior to the due date of the second annuity payment, two if he died before the date of the third annuity payment, etc.

OPTION 3: LIFE ANNUITY WITH 120, 180 OR 240 MONTHLY PAYMENTS CERTAIN

This annuity option is an annuity payable monthly during the lifetime of the payee with the provision that payments will be made for a minimum of 120, 180 or 240 months, as elected. If, at the death of the payee, payments have been made for less than the minimum elected number of months, then the present value as of the date of the payee's death, of any remaining guaranteed payments will be paid in one sum to the beneficiary or beneficiaries designated unless other provisions have been made and approved by Hartford Life.

OPTION 4: JOINT AND LAST SURVIVOR ANNUITY

An annuity payable monthly during the joint lifetime of the payee and a designated second person, and thereafter during the remaining lifetime of the survivor, ceasing with the last payment prior to the death of the survivor. Based on the options currently offered by Hartford Life, the payee may elect that the payment to the survivor be less than the payment made during the joint lifetime of the payee and a designated second person.

It would be possible under this option for a payee and designated second person to receive only one payment in the event of the common or simultaneous death of the parties prior to the due date for the second payment and so on.

OPTION 5: PAYMENTS FOR A DESIGNATED PERIOD

An amount payable monthly for the number of years selected which may be from 5 to 30 years.

Under this option, you may, at any time, request a full surrender and receive, within seven days, the termination value of the Contract as determined by Hartford Life.

In the event of the payee's death prior to the end of the designated period, the present value as of the date of the payee's death, of any remaining guaranteed payments will be paid in one sum to the beneficiary or beneficiaries designated unless other provisions have been made and approved by Hartford Life.

Option 5 is an option that does not involve life contingencies.

OPTION 6: DEATH PROCEEDS REMAINING WITH HARTFORD LIFE

Proceeds from the Death Benefit left with Hartford Life. These proceeds will remain in the Sub-Accounts to which they were allocated at the time of death unless the beneficiary elects to reallocate them. Full or partial withdrawals may be made at any time.

VARIABLE AND FIXED ANNUITY PAYMENTS: When an annuity is effected, unless otherwise specified, the surrender proceeds or Death Proceeds held in the Sub-Accounts will be applied to provide a variable annuity based on the pro rata amount in the various Sub-Accounts. Fixed annuities options are also available. YOU SHOULD CONSIDER WHETHER THE ALLOCATION OF PROCEEDS AMONG SUB-ACCOUNTS OF THE SEPARATE ACCOUNT FOR YOUR ANNUITY PAYMENTS ARE BASED ON THE INVESTMENT ALTERNATIVE BEST SUITED TO YOUR RETIREMENT NEEDS.

VARIABLE ANNUITY: The Contract contains tables indicating the minimum dollar amount of the first monthly payment under the optional variable forms of annuity for each $1,000 of value of a Sub-Account. The first monthly payment varies according to the form and type of variable payment annuity selected. The Contract contains variable payment annuity tables derived from the 1983a Individual Annuity Mortality Table with ages set back one year and with an assumed investment rate ("A.I.R.") of 5% per annum. The total first monthly variable annuity payment is determined by multiplying the proceeds value (expressed in thousands of dollars) of a Sub-Account by the amount of the first monthly payment per $1,000 of value obtained from the tables in the Contracts.

The amount of the first monthly variable annuity payment is divided by the value of an annuity unit (an accounting unit of measure used to calculate the value of annuity payments) for the appropriate Sub-Account no earlier than the close of business on the fifth Valuation Day preceding the day on which the payment is due in order to determine the number of annuity units represented by the first payment. This number of annuity units remains fixed during the annuity payment period, and in each subsequent month the dollar amount of the variable annuity payment is determined by multiplying this fixed number of annuity units by the current annuity unit value.

LEVEL VARIABLE ANNUITY PAYMENTS WOULD BE PRODUCED IF THE INVESTMENT RATE REMAINED CONSTANT AND EQUAL TO THE A.I.R. IN FACT, PAYMENTS WILL

VARY UP OR DOWN AS THE INVESTMENT RATE VARIES UP OR DOWN RELATIVE TO THE A.I.R.

FIXED ANNUITY: Fixed annuity payments are determined by multiplying the amount applied to the annuity by a rate to be determined by Hartford Life which is no less than the rate specified in the fixed payment annuity tables in the Contract. The annuity payment will remain level for the duration of the annuity.

Hartford Life will make any other arrangements for income payments as may be agreed on.

BENEFICIARY

The applicant names the beneficiary in the application for the Contract. The Contract Owner may change the beneficiary (unless irrevocably named) during the Insured's lifetime by written request to Hartford Life. If no beneficiary is living when the Insured dies, the Death Proceeds will be paid to the Contract Owner if living; otherwise to the Contract Owner's estate.

ASSIGNMENT

The Contract may be assigned as collateral for a loan or other obligation. Hartford Life is not responsible for any payment made or action taken before receipt of written notice of such assignment. Proof of interest must be filed with any claim under a collateral assignment.

DIVIDENDS

No dividends will be paid under the Contracts.

EXECUTIVE OFFICERS AND DIRECTORS

<TABLE>
<CAPTION>

NAME, AGE	POSITION WITH HARTFORD LIFE, YEAR OF ELECTION	OTHER BUSINESS PROFESSION, VOCATION OR EMPLOYMENT FOR PAST 5 YEARS; OTHER DIRECTORSHIPS
<S>	<C>	<C>
Louis J. Abdou 53	Vice President, 1987	Vice President (1987-Present), Hartford Life.
Wendell J. Bossen 62	Vice President, 1992**	President (1992-Present), International Corporate Marketing Group, Inc.; Executive Vice President (1984-1992), Mutual Benefit.
Gregory A. Boyko 44	Vice President, 1995 Vice President (1992-1994),	Vice President and Controller (1995-Present), Hartford Life; Chief Financial Officer (1994-1995), IMG American Life; Senior Connecticut Mutual Life Insurance Company.
Peter W. Cummins 59	Vice President, 1989	Vice President, Individual Annuity Operations (1989-Present), Hartford Life.
Ann M. deRaismes 45	Vice President, 1994	Vice President (1994-Present); Assistant Vice President (1992); Director of Human Resources (1991-Present), Hartford Life.
Timothy M. Fitch 43	Vice President, 1995	Vice President (1995-Present); Assistant Vice President (1993); Director (1991), Hartford Life.
Donald R. Frahm 64	Chairman and Chief Executive Officer, 1988 Director, 1988*	Chairman and Chief Executive Officer of the Hartford Insurance Group (1988-Present).
Bruce D. Gardner 45	Vice President, 1996 Director, 1994*	Vice President (1996-Present); General Counsel and Corporate Secretary (1991-1996), Hartford Life.
Joseph H. Gareau 49	Executive Vice President and Chief Investment Officer, 1993 Director, 1993*	Executive Vice President and Chief Investment Officer, (1993-Present), Hartford Life; Senior Vice President and Chief Investment Officer (1992), ITT Hartford's Property-Casualty Companies.
J. Richard Garrett 51	Treasurer, 1994 Vice President, 1993	Treasurer (1994-Present); Vice President (1993-Present) Hartford Life; Treasurer (1977), Hartford Insurance Group.

</TABLE>

<TABLE>
<CAPTION>

NAME, AGE	POSITION WITH HARTFORD LIFE, YEAR OF ELECTION	OTHER BUSINESS PROFESSION, VOCATION OR EMPLOYMENT FOR PAST 5 YEARS; OTHER DIRECTORSHIPS
<S>	<C>	<C>
John P. Ginnetti 50	Executive Vice President, 1994	Executive Vice President and Director Asset Management Services (1994-Present); Senior Vice President, (1988), Hartford Life.
Lynda Godkin 42	Assoc. General Counsel, Corporate Secretary, 1995	Associate General Counsel and Corporate Secretary (1995-Present); Assistant General Counsel and Secretary (1994); Counsel (1990), Hartford Life.
Lois W. Grady 51	Vice President, 1993	Vice President (1993-Present); Assistant Vice President (1988), Hartford Life.
David A. Hall 42	Senior Vice President and Actuary, 1992	Senior Vice President and Actuary (1992-Present), Hartford Life.
Joseph Kanarek 48	Vice President, 1991	Vice President (1991-Present), Hartford Life.
Robert A. Kerzner 44	Vice President, 1994	Vice President (1994-Present); Regional Vice President (1991); Life Sales Manager (1990), Hartford Life.
Kevin J. Kirk 44	Vice President, 1992	Vice President (1992-Present); Assistant Vice President; Assistant Director, Asset Management Services (1985);

		Hartford Life.
Andrew W. Kohnke 47	Vice President, 1992	Vice President (1992-Present); Assistant Vice President (1989), Hartford Life.
Steven M. Maher 41	Vice President and Actuary, 1993	Vice President and Actuary (1993-Present); Assistant Vice President (1987), Hartford Life.
William B. Malchodi, Jr. 45	Vice President, 1994 Director or Taxes, 1992	Vice President (1994-Present); Director of Taxes (1992-Present); Assistant General Counsel and Assistant Director of Taxes (1986), Hartford Insurance Company.
Thomas M. Marra 37	Executive Vice President, 1996 Director, 1994	Executive Vice President and Director Individual Life and Annuity Division (1996-Present); Senior *Vice President and Director, Individual Life and Annuity Division (1993-1996); Director of Individual Annuities (1991), Hartford Life.

</TABLE>

<TABLE>
<CAPTION>

NAME, AGE	POSITION WITH HARTFORD LIFE, YEAR OF ELECTION	OTHER BUSINESS PROFESSION, VOCATION OR EMPLOYMENT FOR PAST 5 YEARS; OTHER DIRECTORSHIPS
<S>	<C>	<C>
Robert F. Nolan 41	Vice President, 1995	Vice President (1995-Present), Assistant Vice President Hartford Life; Manager Public Relations (1986), Aetna Life and Casualty Insurance Company.
Joseph J. Noto 44	Vice President, 1989	Vice President (1989-Present), Hartford Life.
Leonard E. Odell, Jr. 51	Senior Vice President, 1994 Director, 1994*	Senior Vice President (1994-Present); Vice President and Chief Actuary (1982), Hartford Life.
Michael C. O'Halloran 49	Vice President, 1994 Associate General Counsel, 1988	Vice President (1994-Present); Senior Associate General Counsel and Director (1988-Present), Law Department, Hartford Fire Insurance Company.
Craig D. Raymond 35	Vice President, 1993 Chief Actuary, 1994	Vice President and Chief Actuary (1994-Present); Vice President (1993); Assistant Vice President (1992); Actuary (1989-1994), Hartford Life.
Lowndes A. Smith 56	President and Chief Operating Officer, 1989 Director, 1981*	President and Chief Operating Officer (1989-Present), Hartford Life; Senior Vice President and Group Controller (1987), Hartford Insurance Group.
Edward J. Sweeney 39	Vice President, 1993	Vice President (1993-Present); Chicago Regional Manager (1985-1993), Hartford Life.
James E. Trimble 39	Vice President and Actuary, 1990	Vice President (1990-Present); Assistant Vice President (1987-1990), Hartford Life.
Raymond P. Welnicki 47	Senior Vice President, 1993 Director, 1994*	Senior Vice President (1994-Present); Vice President (1993), Hartford Life; Board of Directors, Ethix Corp., formerly employed by Aetna Life & Casualty.
Walter C. Welsh 49	Vice President, 1995	Vice President (1995-Present); Assistant Vice President (1993), Hartford Life.
James J. Westervelt 49	Senior Vice President, 1994 Group Controller,	Senior Vice President and Group Controller (1994-Present); Vice President and Group Controller (1989), Hartford Insurance Group.

</TABLE>

<TABLE>
<CAPTION>

NAME, AGE	POSITION WITH HARTFORD LIFE, YEAR OF ELECTION	OTHER BUSINESS PROFESSION, VOCATION OR EMPLOYMENT FOR PAST 5 YEARS; OTHER DIRECTORSHIPS
<S>	<C>	<C>

Lizabeth H. Zlatkus 37	Vice President, 1994 Director, 1994*	Vice President (1994-Present); Assistant Vice President (1992); Hartford Life; formerly Director, Hartford Insurance Group.

</TABLE>

----
* Denotes date of election to Board of Directors.
**ITT Hartford Affiliated Company.

DISTRIBUTION OF THE CONTRACTS

Hartford Life intends to sell the Contracts in all jurisdictions where it is licensed to do business. The Contracts will be sold by life insurance sales representatives who represent Hartford Life and who are registered representatives of Hartford Equity Sales Company, Inc., ("HESCO") or certain other independent registered broker-dealers. Any sales representative or employee will have been qualified to sell variable life insurance contracts under applicable Federal and state laws. Each broker-dealer is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and all are members of the National Association of Securities Dealers, Inc.

Hartford Securities Distribution Company, Inc. ("HSD") serves as Principal Underwriter for the securities issued with respect to the Separate Account. Both HESCO and HSD are wholly-owned subsidiaries of Hartford Life. The principal business address of HESCO and HSD is the same as Hartford Life.

The maximum sales commission payable to Hartford Life agents, independent registered insurance brokers, and other registered broker-dealers is 7.0% of initial and subsequent premiums. From time to time, Hartford Life may pay or permit other promotional incentives, in cash or credit or other compensation.

Hartford Life may provide information on various topics to Contract Owners and prospective Contract Owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, dollar cost averaging and asset allocation), the advantages and disadvantages of investing in tax-advantaged and taxable instruments, customer profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and variable annuities and other investment alternatives, including comparisons between the Contracts and the characteristics of and market for such alternatives.

SAFEKEEPING OF THE SEPARATE ACCOUNT'S ASSETS

The assets of the Separate Account are held by Hartford Life. The assets of the Separate Account are kept physically segregated and held separate and apart from the General Account of Hartford Life. Hartford Life maintains records of all purchases and redemptions of shares of the Fund. Additional protection for the assets of the Separate Account is afforded by Hartford Life's blanket fidelity bond issued by Aetna Casualty and Surety Company, in the aggregate of $50 million, covering all of the officers and employees of Hartford Life.

FEDERAL TAX CONSIDERATIONS

GENERAL

SINCE THE TAX LAW IS COMPLEX AND SINCE TAX CONSEQUENCES WILL VARY ACCORDING TO THE ACTUAL STATUS OF THE CONTRACT OWNER INVOLVED, LEGAL AND TAX ADVICE MAY BE NEEDED BY A PERSON, EMPLOYER OR OTHER ENTITY CONTEMPLATING THE PURCHASE OF A CONTRACT DESCRIBED HEREIN.

It should be understood that any detailed description of the Federal income tax consequences regarding the purchase of these Contracts cannot be made in this Prospectus and that special tax rules may be applicable with respect to certain purchase situations not discussed herein. In addition, no attempt is made here to consider any applicable state or other tax laws. For detailed information, a qualified tax adviser should always be consulted. This discussion of Federal tax considerations is based upon Hartford Life 's understanding of current Federal income tax laws as they are currently interpreted.

TAXATION OF HARTFORD LIFE AND THE SEPARATE ACCOUNT

The Separate Account is taxed as a part of Hartford Life which is taxed as a life insurance company under Subchapter L of the Internal Revenue Code ("Code"). Accordingly, the Separate Account will not be taxed as a "regulated investment company" under Subchapter M of the Code. Investment income and realized capital gains on the assets of the Separate Account (the underlying Funds) are reinvested and are taken into account in determining the value of the Accumulation Units (see "Contract Benefits and Right - Account Value," on page ___). As a result, such investment income and realized capital gains are automatically applied to increase reserves under the Contract.

Hartford Life does not expect to incur any Federal income tax on the earnings or realized capital gains attributable to the Separate Account. Based upon this expectation, no charge is currently being made to the Separate Account for Federal income taxes. If Hartford Life incurs income taxes attributable to the Separate Account or determines that such taxes will be incurred, it may assess a charge for such taxes against the Separate Account.

INCOME TAXATION OF CONTRACT BENEFITS

For Federal income tax purposes, the Contracts should be treated as life insurance contracts under Section 7702 of the Code. The death benefit under a life insurance contract is generally excluded from the gross income of the beneficiary. Also, a life insurance Contract Owner is generally not taxed on increments in the contract value until the Contract is partially or completely surrendered. Section 7702 limits the amount of premiums that may be invested in a Contract that is treated as life insurance. Hartford Life intends to monitor premium levels to assure compliance with the Section 7702 requirements.

During the first fifteen Contract Years, an "income first" rule generally applies to distributions of cash required to be made under Code Section 7702 because of a reduction in benefits under the Contract.

The Maturity Date Extension Rider allows a Contract Owner to extend the Maturity Date to the date of the Insured's death. If the Maturity Date of the Contract is extended by rider, Hartford Life believes that the Contract will continue to be treated as a life insurance contract for federal income tax purposes after the scheduled Maturity Date. However, due to the lack of specific guidance on this issue, the result is not certain. If the Contract is not treated as a life insurance contract for federal income tax purposes after the scheduled Maturity Date, among other things, the Death Proceeds may be taxable to the recipient. The Contract Owner should consult a qualified tax adviser regarding the possible adverse tax consequences resulting from an extension of the scheduled Maturity Date.

LAST SURVIVOR CONTRACTS

Although Hartford Life believes that the last survivor Contracts are in compliance with Section 7702 of the Code, the manner in which Section 7702 should be applied to certain features of a joint survivorship life insurance contract is not directly addressed by Section 7702. In the absence of final regulations or other guidance issued under Section 7702, there is necessarily some uncertainty whether a last survivor Contract will meet the Section 7702 definition of a life insurance contract.

MODIFIED ENDOWMENT CONTRACTS

A life insurance contract is treated as a "modified endowment contract" under Section 7702A of the Code if it meets the definition of life insurance in Section 7702 but fails the "seven-pay" test of Section 7702A. The seven-pay test provides that premiums cannot be paid at a rate more rapidly than that allowed by the payment of seven annual premiums using specified computational rules provided in Section 7702A(c). The large single premium permitted under the Contract does not meet the specified computational rules for the "seven-pay test" under Section 7702A(c). Therefore, the Contract will generally be treated as a modified endowment contract for federal income tax purposes. However, an exchange under Section 1035 of the Code of a life insurance contract issued before June 21, 1988 will not cause the new Contract to be treated as a modified endowment contract if no additional premiums are paid.

A contract that is classified as modified endowment contract is generally eligible for the beneficial tax treatment accorded to life insurance. That is, the death benefit is excluded from income and increments in value are not subject to current taxation. However, a loan, distributions or other amounts received from a modified endowment contract during the life of the Insured will be taxed to the extent of any accumulated income in the contract (generally, the excess of account value over premiums paid). Amounts that are taxable withdrawals will be subject to a 10% additional tax, with certain exceptions.

All modified endowment contracts that are issued within any calendar year to the same Contract Owner by one company or its affiliates shall be treated as one modified endowment contract in determining the taxable portion of any loan or distributions.

ESTATE AND GENERATION SKIPPING TAXES

When the Insured dies, the Death Proceeds will generally be includible in the Contract Owner's estate for purposes of federal estate tax if the last surviving Insured owned the Contract. If the Contract Owner was not the last surviving Insured, the fair market value of the Contract would be included in the Contract Owner's estate upon the Contract Owner's death. Nothing would be includible in the last surviving Insured's estate if he or she neither retained incidents of ownership at death nor had given up ownership within three years before death.

Federal estate tax is integrated with federal gift tax under a unified rate schedule. In general, estates less than $600,000 will not incur a federal estate tax liability. In addition, an unlimited marital deduction may be available for federal estate and gift tax purposes. The unlimited marital deduction permits the deferral of taxes until the death of the surviving spouse (when the Death Proceeds would be available to pay taxes due and other expenses incurred).

If the Contract Owner (whether or not he or she is an Insured) transfers ownership of the Contract to someone two or more generations younger, the transfer may be subject to the generation-skipping transfer tax, the taxable amount being the value of the Contract. The generation-skipping transfer tax provisions generally apply to transfers which would be subject to the gift and estate tax rules. Individuals are generally allowed an aggregate generation skipping transfer exemption of $1 million. Because these rules are complex, the Contract Owner should consult with a qualified tax adviser for specific information if ownership is passing to younger generations.

DIVERSIFICATION REQUIREMENTS

Section 817 of the Code provides that a variable life insurance contract (other than a pension plan policy) will not be treated as a life insurance contract for any period during which the investments made by the separate account or underlying fund are not adequately diversified in accordance with regulations prescribed by the Treasury Department. If a Contract is not treated as a life insurance contract, the Contract Owner will be subject to income tax on the annual increases in cash value.

The Treasury Department has issued diversification regulations which generally require, among other things, that no more than 55% of the value of the total assets of the segregated asset account underlying a variable contract is represented by any one investment, no more than 70% is represented by any two investments, no more than 80% is represented by any three investments, and no more than 90% is represented by any four investments. In determining whether the diversification standards are met, all securities of the same issuer, all interests in the same real property project, and all interests in the same commodity are each treated as a single investment. In addition, in the case of government securities, each government agency or instrumentality shall

be treated as a separate issuer.

A separate account must be in compliance with the diversification standards on the last day of each calendar quarter or within 30 days after the quarter ends. If an insurance company inadvertently fails to meet the diversification requirements, the company may comply within a reasonable period and avoid the taxation of policy income on an ongoing basis. However, either the company or the Contract Owner must agree to pay the tax due for the period during which the diversification requirements were not met.

Hartford Life monitors the diversification of investments in the separate accounts and tests for diversification as required by the Code. Hartford Life intends to administer all contracts subject to the diversification requirements in a manner that will maintain adequate diversification.

OWNERSHIP OF THE ASSETS IN THE SEPARATE ACCOUNT

In order for a variable life insurance contract to qualify for tax deferral, assets in the segregated asset accounts supporting the variable contract must be considered to be owned by the insurance company and not by the variable contract owner. The Internal Revenue Service ("IRS") has issued several rulings which discuss investor control. The IRS has ruled that incidents of ownership by the contract owner, such as the ability to select and control investments in a separate account, will cause the contract owner to be treated as the owner of the assets for tax purposes.

Further, in the explanation to the temporary Section 817 diversification regulations, the Treasury Department noted that the temporary regulations "do not provide guidance concerning the circumstances in which investor control of the investments of a segregated asset account may cause the investor, rather than the insurance company, to be treated as the owner of the assets in the account." The explanation further indicates that "the temporary regulations provide that in appropriate cases a segregated asset account may include multiple sub-accounts, but do not specify the extent to which policyholders may direct their investments to particular sub-accounts without being treated as the owners of the underlying assets. Guidance on this and other issues will be provided in regulations or revenue rulings under section 817(d), relating to the definition of variable contract." The final regulations issued under Section 817 did not provide guidance regarding investor control, and as of the date of this Prospectus, no other such guidance has been issued. Further, Hartford Life does not know if or in what form such guidance will be issued. In addition, although regulations are generally issued with prospective effect, it is possible that regulations may be issued with retroactive effect. Due to the lack of specific guidance regarding the issue of investor control, there is necessarily some uncertainty regarding whether a Contract Owner could be considered the owner of the assets for tax purposes. Hartford Life reserves the right to modify the contracts, as necessary, to prevent Contract Owners from being considered the owners of the assets in the separate accounts.

LIFE INSURANCE PURCHASED FOR USE IN SPLIT DOLLAR ARRANGEMENTS

On January 26, 1996, the IRS released a technical advice memorandum ("TAM") on the taxability of life insurance policies used in certain split dollar arrangements. A TAM, issued by the National Office of the IRS, provides advice as to the internal revenue laws, regulations, and related statutes with respect to a specific set of facts and a specific taxpayer. In the TAM, among other things, the IRS concluded that an employee was subject to current taxation on the excess of the cash surrender value of the policy over the premiums to be returned to the employer. Purchasers of life insurance policies to be used in split dollar arrangements are strongly advised to consult with a qualified tax adviser to determine the tax treatment resulting from such an arrangement.

FEDERAL INCOME TAX WITHHOLDING

If any amounts are deemed to be current taxable income to the Contract Owner, such amounts will be subject to federal income tax withholding and reporting, pursuant to the Code.

NON-INDIVIDUAL OWNERSHIP OF CONTRACTS

Legislation has recently been proposed which would limit certain of the tax advantages now afforded non-individual owners of life insurance contracts. Prospective Contract Owners which are not individuals should consult a tax adviser to determine the status of this proposed legislation and its potential impact on the purchaser.

OTHER

Federal estate tax, state and local estate, inheritance and other tax consequences of ownership, or receipt of Contract proceeds depend on the circumstances of each Contract Owner or beneficiary. A tax adviser should be consulted to determine the impact of these taxes.

LIFE INSURANCE PURCHASES BY NONRESIDENT ALIENS AND FOREIGN CORPORATIONS

The discussion above provides general information regarding U.S. federal income tax consequences to life insurance purchasers that are U.S. citizens or residents. Purchasers that are not U.S. citizens or residents will generally be subject to U.S. federal income tax and withholding on taxable distributions from life insurance policies at a 30% rate, unless a lower treaty rate applies. In addition, purchasers may be subject to state and/or municipal taxes and taxes that may be imposed by the purchaser's country of citizenship or residence. Prospective purchasers are advised to consult with a qualified tax advisor regarding U.S. state, and foreign taxation with respect to a life insurance policy purchase.

LEGAL PROCEEDINGS

There are no pending material legal proceedings affecting the Contracts, the

Separate Account or any of the Funds.

LEGAL MATTERS

Legal matters in connection with the issue and sale of flexible premium variable life insurance contracts described in this Prospectus and the organization of Hartford Life, its authority to issue the Contracts under Connecticut law and the validity of the forms of the Contracts under Connecticut law and legal matters relating to the Federal securities and income tax laws have been passed on by Lynda Godkin, General Counsel of ITT Hartford Life Insurance Companies.

EXPERTS

The financial statements and schedules for Hartford Life included in this Prospectus and elsewhere in the Registration Statement have been audited by Arthur Andersen LLP, independent public accountants, as indicated in their report hereon, and are included herein in reliance upon the authority of said firm as experts in accounting and auditing in giving said report. Reference is made to said report of Hartford Life Insurance Company (the depositor), which includes an explanatory paragraph with respect to the adoption of new account standards changing the methods of accounting for debt and equity securities. The principal business address of Arthur Andersen LLP is One Financial Plaza, Hartford, Connecticut 06103.

The hypothetical Contract illustrations included in this Prospectus and Registration Statement have been approved by Michael Winterfield, FSA, MAAA, Director, Individual Annuity Inforce Management, for Hartford Life, and are included in reliance upon his opinion as to their reasonableness.

REGISTRATION STATEMENT

A registration statement has been filed with the Securities and Exchange Commission under the Securities Act of 1933 as amended. This Prospectus does not contain all information set forth in the registration statement, its amendments and exhibits, to all of which reference is made for further information concerning the Separate Account, the Funds, Hartford Life, and the Contracts.

APPENDIX A

ILLUSTRATIONS OF BENEFITS

The tables in Appendix A illustrate the way in which a Contract operates. They show how the death benefit and surrender value could vary over an extended period of time assuming hypothetical gross rates of return equal to constant after tax annual rates of 0%, 6% and 12%. The tables are based on an initial premium of $10,000. A male age 45, a female age 55 and a male age 65 with Face Amounts of $40,161, $33,334 and $19,380, respectively, are illustrated for the single life Contract. The illustrations for the last survivor Contract assume male and female of equal ages, including age 55 and 65 for Face Amounts of $44,053 and $27,778.

The death benefit and surrender value for a Contract would be different from those shown if the rates of return averaged 0%, 6% and 12% over a period of years, but also fluctuated above or below those averages for individual Contract Years. They would also differ if any Contract loan were made during the period of time illustrated.

The tables reflect the deductions of current Contract charges and guaranteed Contract charges for a single gross interest rate. The death benefits and surrender values would change if the current cost of insurance charges change.

The amounts shown for the death benefit and surrender value as of the end of each Contract Year take into account an average daily charge equal to an annual charge of 0.75% of the average daily net assets of the Funds for investment advisory and administrative services fees. The gross annual investment return rates of 0%, 6% and 12% on the Fund's assets are equal to net annual investment return rates (net of the 0.75% average daily charge) of -0.75%, 5.25% and 11.25%, respectively.

In addition, the death benefit and surrender value as of the end of each Contract Year take into account the (1) tax expense charge equal to an annual rate of 0.40% of Account Value for the first ten Contract Years; (2) administrative charge equal to an annual rate of 0.40% of Account Value attributable to the Separate Account; (3) mortality and expense risk charge equal to an annual rate of 0.90% of Account Value attributable to the Separate Account; and (4) any Contingent Deferred Sales Charge and premium tax charge which may be applicable in the first nine Contract Years.

The hypothetical returns shown in the tables are without any tax charges that may be attributable to the Separate Account in the future. In order to produce after tax returns of 0%, 6%, and 12%, the Separate Account would have to earn a sufficient amount in excess of 0% or 6% or 12% to cover any tax charges (see "Deductions and Charges - Charges Against The Separate Account - Taxes," page ___).

The "Premium Paid Plus Interest" column of each table shows the amount which would accumulate if the initial premium was invested to earn interest, after taxes of 5% per year, compounded annually.

Hartford Life will furnish upon request, a comparable illustration reflecting the proposed insureds age, risk classification, Face Amount or initial premium requested, and reflecting guaranteed cost of insurance rates. Hartford Life Insurance Company will also furnish an additional similar illustration reflecting current cost of insurance rates which may be less than, but never greater than, the guaranteed cost of insurance rates.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 45 MALE
INITIAL FACE AMOUNT: $40,161

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,834	9,840	40,161	10,756	9,764	40,161
2	11,025	11,740	10,755	40,161	11,575	10,593	40,161
3	11,576	12,724	11,751	40,161	12,463	11,495	40,161
4	12,155	13,794	12,987	40,161	13,427	12,626	40,161
5	12,763	14,956	14,169	40,161	14,474	13,693	40,161
6	13,401	16,219	15,657	40,161	15,613	15,057	40,161
7	14,071	17,592	17,060	40,161	16,851	16,324	40,161
8	14,775	19,083	18,788	40,161	18,198	17,907	40,161
9	15,513	20,704	20,452	40,161	19,666	19,417	40,161
10	16,289	22,465	22,465	40,161	21,268	21,268	40,161
11	17,103	24,501	24,501	40,161	23,113	23,113	40,161
12	17,959	26,724	26,724	40,161	25,145	25,145	40,161
13	18,856	29,153	29,153	41,398	27,386	27,386	40,161
14	19,799	31,808	31,808	43,896	29,864	29,864	41,213
15	20,789	34,714	34,714	46,517	32,590	32,590	43,670
16	21,829	37,895	37,895	49,264	35,574	35,574	46,247
17	22,920	41,367	41,367	52,951	38,832	38,832	49,705
18	24,066	45,156	45,156	56,897	42,386	42,386	53,407
19	25,270	49,292	49,292	61,122	46,266	46,266	57,371
20	26,533	53,807	53,807	65,645	50,502	50,502	61,613
25	33,864	83,601	83,601	96,978	78,372	78,372	90,912
35	55,160	201,997	201,997	214,118	180,092	189,092	200,438

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF I NSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 12% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE

SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 12%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 45 MALE
INITIAL FACE AMOUNT: $40,161

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 6% (5.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,249	9,269	40,161	10,171	9,192	40,161
2	11,025	10,506	9,546	40,161	10,337	9,380	40,161
3	11,576	10,769	9,831	40,161	10,497	9,564	40,161
4	12,155	11,040	10,275	40,161	10,651	9,891	40,161
5	12,763	11,319	10,577	40,161	10,796	10,061	40,161
6	13,401	11,605	11,089	40,161	10,930	10,421	40,161
7	14,071	11,900	11,411	40,161	11,052	10,569	40,161
8	14,775	12,202	11,941	40,161	11,158	10,902	40,161
9	15,513	12,514	12,282	40,161	11,244	11,016	40,161
10	16,289	12,833	12,833	40,161	11,309	11,309	40,161
11	17,103	13,228	13,228	40,161	11,394	11,394	40,161
12	17,959	13,636	13,636	40,161	11,455	11,455	40,161
13	18,856	14,058	14,058	40,161	11,486	11,486	40,161
14	19,799	14,494	14,494	40,161	11,486	11,486	40,161
15	20,789	14,944	14,944	40,161	11,450	11,450	40,161
16	21,829	15,409	15,409	40,161	11,370	11,370	40,161
17	22,920	15,889	15,889	40,161	11,239	11,239	40,161
18	24,066	16,385	16,385	40,161	11,048	11,048	40,161
19	25,270	16,898	16,898	40,161	10,787	10,787	40,161
20	26,533	17,428	17,428	40,161	10,442	10,442	40,161
25	33,864	20,353	20,353	40,161	6,987	6,987	40,161
35	55,160	27,852	27,852	40,161	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 6% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 6%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 45 MALE

INITIAL FACE AMOUNT: $40,161

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 0% (-0.75% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	9,665	8,698	40,161	9,586	8,649	40,161
2	11,025	9,340	8,404	40,161	9,169	8,291	40,161
3	11,576	9,026	8,118	40,161	8,747	7,925	40,161
4	12,155	8,721	7,990	40,161	8,319	7,699	40,161
5	12,763	8,425	7,720	40,161	7,883	7,312	40,161
6	13,401	8,138	7,657	40,161	7,438	7,113	40,161
7	14,071	7,860	7,401	40,161	6,980	6,696	40,161
8	14,775	7,591	7,353	40,161	6,506	6,461	40,161
9	15,513	7,330	7,111	40,161	6,013	6,002	40,161
10	16,289	7,076	7,076	40,161	5,498	5,717	40,161
11	17,103	6,865	6,865	40,161	4,978	5,211	40,161
12	17,959	6,659	6,659	40,161	4,427	4,673	40,161
13	18,856	6,459	6,459	40,161	3,843	4,100	40,161
14	19,799	6,264	6,264	40,161	3,221	3,488	40,161
15	20,789	6,073	6,073	40,161	2,558	2,833	40,161
16	21,829	5,888	5,888	40,161	1,845	2,127	40,161
17	22,920	5,707	5,707	40,161	1,075	1,361	40,161
18	24,066	5,531	5,531	40,161	237	526	40,161
19	25,270	5,360	5,360	40,161	0	0	0
20	26,533	5,193	5,193	40,161	0	0	0
25	33,864	4,420	4,420	40,161	0	0	0
35	55,160	3,145	3,145	40,161	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 0% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 0%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 55 FEMALE
INITIAL FACE AMOUNT: $33,334

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,834	9,840	33,334	10,727	9,736	33,334
2	11,025	11,740	10,755	33,334	11,517	10,537	33,334
3	11,576	12,724	11,751	33,334	12,378	11,411	33,334

4	12,155	13,794	12,987	33,334	13,317	12,517	33,334
5	12,763	14,956	14,169	33,334	14,343	13,564	33,334
6	13,401	16,219	15,657	33,334	15,464	14,909	33,334
7	14,071	17,592	17,060	33,334	16,688	16,163	33,334
8	14,775	19,083	18,788	33,334	18,025	17,735	33,334
9	15,513	20,704	20,452	33,334	19,487	19,238	33,334
10	16,289	22,465	22,465	33,334	21,088	21,088	33,334
11	17,103	24,501	24,501	33,334	22,940	22,940	33,334
12	17,959	26,736	26,736	33,334	24,991	24,991	33,334
13	18,856	29,218	29,218	34,478	27,270	27,270	33,334
14	19,799	31,946	31,946	37,377	29,804	29,804	34,891
15	20,789	34,928	34,928	40,517	32,585	32,585	37,799
16	21,829	38,190	38,190	43,919	35,625	35,625	40,969
17	22,920	41,765	41,765	47,195	38,958	38,958	44,023
18	24,066	45,686	45,686	50,712	42,614	42,614	47,301
19	25,270	49,992	49,992	54,492	46,627	46,627	50,824
20	26,533	54,687	54,687	59,609	51,004	51,004	55,594
25	33,864	85,841	85,841	90,992	80,060	80,060	84,864
35	55,160	208,273	208,273	218,687	192,260	192,260	201,873

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 12% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 12%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 55 FEMALE
INITIAL FACE AMOUNT: $33,334

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 6% (5.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,249	9,269	33,334	10,142	9,164	33,334
2	11,025	10,506	9,546	33,334	10,279	9,324	33,334
3	11,576	10,769	9,831	33,334	10,412	9,480	33,334
4	12,155	11,040	10,275	33,334	10,539	9,781	33,334
5	12,763	11,319	10,577	33,334	10,661	9,928	33,334
6	13,401	11,605	11,089	33,334	10,774	10,266	33,334
7	14,071	11,900	11,411	33,334	10,875	10,394	33,334
8	14,775	12,202	11,941	33,334	10,959	10,704	33,334
9	15,513	12,514	12,282	33,334	11,021	10,793	33,334
10	16,289	12,833	12,833	33,334	11,055	11,055	33,334
11	17,103	13,228	13,228	33,334	11,106	11,106	33,334
12	17,959	13,636	13,636	33,334	11,127	11,127	33,334
13	18,856	14,058	14,058	33,334	11,117	11,117	33,334
14	19,799	14,494	14,494	33,334	11,073	11,073	33,334
15	20,789	14,944	14,944	33,334	10,988	10,988	33,334
16	21,829	15,409	15,409	33,334	10,854	10,854	33,334
17	22,920	15,889	15,889	33,334	10,656	10,656	33,334
18	24,066	16,385	16,385	33,334	10,375	10,375	33,334
19	25,270	16,898	16,898	33,334	9,991	9,991	33,334

20	26,533	17,428	17,428	33,334	9,479	9,479	33,334
25	33,864	20,353	20,353	33,334	3,955	3,955	33,334
35	55,160	27,852	27,852	33,334	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 6% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 6%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 55 MALE
INITIAL FACE AMOUNT: $33,334

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 0% (-0.75% NET)

<TABLE>
<CAPTION>

END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	CURRENT CHARGES* ACCOUNT VALUE	CURRENT CHARGES* CASH SURRENDER VALUE	CURRENT CHARGES* DEATH BENEFIT	GUARANTEED CHARGES** ACCOUNT VALUE	GUARANTEED CHARGES** CASH SURRENDER VALUE	GUARANTEED CHARGES** DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	9,665	8,698	33,334	9,558	8,593	33,334
2	11,025	9,340	8,404	33,334	9,112	8,179	33,334
3	11,576	9,026	8,118	33,334	8,662	7,761	33,334
4	12,155	8,721	7,990	33,334	8,209	7,486	33,334
5	12,763	8,425	7,720	33,334	7,750	7,053	33,334
6	13,401	8,138	7,657	33,334	7,283	6,810	33,334
7	14,071	7,860	7,401	33,334	6,803	6,352	33,334
8	14,775	7,591	7,353	33,334	6,305	6,073	33,334
9	15,513	7,330	7,111	33,334	5,782	5,568	33,334
10	16,289	7,076	7,076	33,334	5,230	5,230	33,334
11	17,103	6,865	6,865	33,334	4,665	4,665	33,334
12	17,959	6,659	6,659	33,334	4,061	4,061	33,334
13	18,856	6,459	6,459	33,334	3,419	3,419	33,334
14	19,799	6,264	6,264	33,334	2,733	2,733	33,334
15	20,789	6,073	6,073	33,334	1,997	1,997	33,334
16	21,829	5,888	5,888	33,334	1,200	1,200	33,334
17	22,920	5,707	5,707	33,334	324	324	33,334
18	24,066	5,531	5,531	33,334	0	0	0
19	25,270	5,360	5,360	33,334	0	0	0
20	26,533	5,193	5,193	33,334	0	0	0
25	33,864	4,420	4,420	33,334	0	0	0
35	55,160	3,145	3,145	33,334	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 0% OVER A PERIOD OF YEARS, BUT ALSO

FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 0%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 65 MALE
INITIAL FACE AMOUNT: $19,380

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,834	9,840	19,380	10,650	9,660	19,380
2	11,025	11,740	10,755	19,380	11,357	10,380	19,380
3	11,576	12,724	11,751	19,380	12,131	11,169	19,380
4	12,155	13,794	12,987	19,380	12,984	12,190	19,380
5	12,763	14,956	14,169	19,380	13,930	13,156	19,380
6	13,401	16,219	15,657	19,380	14,986	14,436	19,380
7	14,071	17,595	17,063	19,883	16,172	15,650	19,380
8	14,775	19,106	18,810	21,208	17,516	17,228	19,443
9	15,513	20,760	20,508	22,629	19,027	18,780	20,740
10	16,289	22,549	22,549	24,578	20,664	20,664	22,524
11	17,103	24,595	24,595	26,563	22,536	22,536	24,340
12	17,959	26,837	26,837	28,716	24,587	24,587	26,309
13	18,856	29,275	29,275	31,325	26,816	26,816	28,693
14	19,799	31,947	31,947	33,864	29,260	29,260	31,016
15	20,789	34,856	34,856	36,948	31,916	31,916	33,831
16	21,829	38,046	38,046	39,949	34,834	34,834	36,576
17	22,920	41,517	41,517	43,594	38,005	38,005	39,906
18	24,066	45,308	45,308	47,574	41,447	41,447	43,520
19	25,270	49,448	49,448	51,921	45,177	45,177	47,436
20	26,533	53,969	53,969	56,667	49,215	49,215	51,677
25	33,864	83,837	83,837	88,030	74,965	74,965	78,714
35	55,160	202,335	202,335	204,358	175,528	175,528	177,284

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 12% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 12%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE

SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 65 MALE
INITIAL FACE AMOUNT: $19,380

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 6% (5.25% NET)

END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	CURRENT CHARGES* ACCOUNT VALUE	CURRENT CHARGES* CASH SURRENDER VALUE	CURRENT CHARGES* DEATH BENEFIT	GUARANTEED CHARGES** ACCOUNT VALUE	GUARANTEED CHARGES** CASH SURRENDER VALUE	GUARANTEED CHARGES** DEATH BENEFIT
1	10,500	10,249	9,269	19,380	10,062	9,086	19,380
2	11,025	10,506	9,546	19,380	10,104	9,152	19,380
3	11,576	10,769	9,831	19,380	10,123	9,196	19,380
4	12,155	11,040	10,275	19,380	10,116	9,364	19,380
5	12,763	11,319	10,577	19,380	10,077	9,351	19,380
6	13,401	11,605	11,089	19,380	10,002	9,502	19,380
7	14,071	11,900	11,411	19,380	9,880	9,406	19,380
8	14,775	12,202	11,941	19,380	9,703	9,454	19,380
9	15,513	12,514	12,282	19,380	9,455	9,232	19,380
10	16,289	12,833	12,833	19,380	9,124	9,124	19,380
11	17,103	13,228	13,228	19,380	8,730	8,730	19,380
12	17,959	13,636	13,636	19,380	8,217	8,217	19,380
13	18,856	14,058	14,058	19,380	7,564	7,564	19,380
14	19,799	14,494	14,494	19,380	6,738	6,738	19,380
15	20,789	14,944	14,944	19,380	5,699	5,699	19,380
16	21,829	15,409	15,409	19,380	4,387	4,387	19,380
17	22,920	15,889	15,889	19,380	2,723	2,723	19,380
18	24,066	16,385	16,385	19,380	595	595	19,380
19	25,270	16,898	16,898	19,380	0	0	0
20	26,533	17,428	17,428	19,380	0	0	0
25	33,864	20,353	20,353	21,371	0	0	0
35	55,160	27,854	27,854	28,133	0	0	0

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 6% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 6%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
SINGLE LIFE OPTION
$10,000 INITIAL PREMIUM
ISSUE AGE 65 MALE
INITIAL FACE AMOUNT: $19,380

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 0% (-0.75% NET)

END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	CURRENT CHARGES* ACCOUNT VALUE	CURRENT CHARGES* CASH SURRENDER VALUE	CURRENT CHARGES* DEATH BENEFIT	GUARANTEED CHARGES** ACCOUNT VALUE	GUARANTEED CHARGES** CASH SURRENDER VALUE	GUARANTEED CHARGES** DEATH BENEFIT

1	10,500	9,665	8,698	19,380	9,475	8,512	19,380
2	11,025	9,340	8,404	19,380	8,923	7,994	19,380
3	11,576	9,026	8,118	19,380	8,340	7,444	19,380
4	12,155	8,721	7,990	19,380	7,720	7,004	19,380
5	12,763	8,425	7,720	19,380	7,056	6,368	19,380
6	13,401	8,138	7,657	19,380	6,338	5,875	19,380
7	14,071	7,869	7,401	19,380	5,553	5,111	19,380
8	14,775	7,591	7,353	19,380	4,684	4,461	19,380
9	15,513	7,330	7,111	19,380	3,712	3,503	19,380
10	16,289	7,076	7,076	19,380	2,616	2,616	19,380
11	17,103	6,865	6,865	19,380	1,379	1,379	19,380
12	17,959	6,659	6,659	19,380	0	0	0
13	18,856	6,459	6,459	19,380	0	0	0
14	19,799	6,264	6,264	19,380	0	0	0
15	20,789	6,073	6,073	19,380	0	0	0
16	21,829	5,888	5,888	19,380	0	0	0
17	22,920	5,707	5,707	19,380	0	0	0
18	24,066	5,531	5,531	19,380	0	0	0
19	25,270	5,360	5,360	19,380	0	0	0
20	26,533	5,193	5,193	19,380	0	0	0
25	33,864	4,420	4,420	19,380	0	0	0
35	55,160	3,145	3,145	19,380	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTACT AVERAGE 0% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTACT AVERAGED 0%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 55 MALE \ 55 FEMALE
INITIAL FACE AMOUNT: $44,053

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,902	9,906	44,053	10,902	9,906	44,053
2	11,025	11,882	10,894	44,053	11,882	10,894	44,053
3	11,576	12,946	11,970	44,053	12,946	11,970	44,053
4	12,155	14,103	13,292	44,053	14,103	13,292	44,053
5	12,763	15,360	14,568	44,053	15,360	14,568	44,053
6	13,401	16,726	16,159	44,053	16,726	16,159	44,053
7	14,071	18,210	17,674	44,053	18,210	17,674	44,053
8	14,775	19,825	19,526	44,053	19,822	19,523	44,053
9	15,513	21,585	21,331	44,053	21,574	21,320	44,053
10	16,289	23,505	23,505	44,053	23,477	23,477	44,053
11	17,103	25,727	25,727	44,053	25,652	25,652	44,053
12	17,959	28,162	28,162	44,053	28,031	28,031	44,053
13	18,856	30,830	30,830	44,053	30,640	30,640	44,053
14	19,799	33,755	33,755	44,053	33,507	33,507	44,053
15	20,789	36,960	36,960	44,053	36,667	36,667	44,053
16	21,829	40,479	40,479	46,551	40,154	40,154	46,177

17	22,920	44,337	44,337	50,102	43,981	43,981	49,699
18	24,066	48,565	48,565	53,908	48,175	48,175	53,475
19	25,270	53,202	53,202	57,991	52,774	52,774	57,524
20	26,533	58,305	58,305	63,553	57,828	57,828	63,033
25	33,864	92,176	92,176	97,707	91,132	91,132	96,600
35	55,160	230,373	230,373	241,893	219,404	219,404	230,374

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 12% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 12%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 55 MALE \ 55 FEMALE
INITIAL FACE AMOUNT: $44,053

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 6% (5.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,314	9,332	44,053	10,314	9,332	44,053
2	11,025	10,632	9,669	44,053	10,632	9,669	44,053
3	11,576	10,954	10,012	44,053	10,954	10,012	44,053
4	12,155	11,279	10,509	44,053	11,279	10,509	44,053
5	12,763	11,605	10,860	44,053	11,605	10,860	44,053
6	13,401	11,941	11,422	44,053	11,931	11,412	44,053
7	14,071	12,288	11,796	44,053	12,255	11,763	44,053
8	14,775	12,646	12,383	44,053	12,574	12,311	44,053
9	15,513	13,015	12,782	44,053	12,885	12,652	44,053
10	16,289	13,396	13,396	44,053	13,182	13,182	44,053
11	17,103	13,858	13,858	44,053	13,517	13,517	44,053
12	17,959	14,337	14,337	44,053	13,834	13,834	44,053
13	18,856	14,834	14,834	44,053	14,127	14,127	44,053
14	19,799	15,349	15,349	44,053	14,393	14,393	44,053
15	20,789	15,883	15,883	44,053	14,624	14,624	44,053
16	21,829	16,436	16,436	44,053	14,809	14,809	44,053
17	22,920	17,010	17,010	44,053	14,938	14,938	44,053
18	24,066	17,606	17,606	44,053	14,991	14,991	44,053
19	25,270	18,223	18,223	44,053	14,949	14,949	44,053
20	26,533	18,863	18,863	44,053	14,787	14,787	44,053
25	33,864	22,433	22,433	44,053	11,078	11,078	44,053
35	55,160	31,836	31,836	44,053	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 6% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 6%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 55 MALE \ 55 FEMALE
INITIAL FACE AMOUNT: $44,053

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 0% (-0.75% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	9,726	8,757	44,053	9,726	8,757	44,053
2	11,025	9,452	8,512	44,053	9,451	8,512	44,053
3	11,576	9,177	8,266	44,053	9,177	8,266	44,053
4	12,155	8,899	8,166	44,053	8,899	8,166	44,053
5	12,763	8,628	7,920	44,053	8,618	7,910	44,053
6	13,401	8,365	7,881	44,053	8,331	7,848	44,053
7	14,071	8,108	7,647	44,053	8,035	7,575	44,053
8	14,775	7,859	7,619	44,053	7,727	7,489	44,053
9	15,513	7,616	7,397	44,053	7,403	7,185	44,053
10	16,289	7,380	7,380	44,053	7,058	7,058	44,053
11	17,103	7,186	7,186	44,053	6,713	6,713	44,053
12	17,959	6,996	6,996	44,053	6,334	6,334	44,053
13	18,856	6,811	6,811	44,053	5,916	5,916	44,053
14	19,799	6,630	6,630	44,053	5,451	5,451	44,053
15	20,789	6,453	6,453	44,053	4,932	4,932	44,053
16	21,829	6,280	6,280	44,053	4,345	4,345	44,053
17	22,920	6,110	6,110	44,053	3,673	3,673	44,053
18	24,066	5,945	5,945	44,053	2,896	2,896	44,053
19	25,270	5,783	5,783	44,053	1,985	1,985	44,053
20	26,533	5,625	5,625	44,053	910	910	44,053
25	33,864	4,885	4,885	44,053	0	0	0
35	55,160	3,633	3,633	44,053	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 0% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 0%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 65 MALE \ 65 FEMALE
INITIAL FACE AMOUNT: $27,778

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

<TABLE>
<CAPTION>

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1	10,500	10,897	9,902	27,778	10,897	9,902	27,778
2	11,025	11,862	10,875	27,778	11,862	10,875	27,778
3	11,576	12,903	11,927	27,778	12,902	11,926	27,778
4	12,155	14,037	13,227	27,778	14,021	13,211	27,778
5	12,763	15,274	14,483	27,778	15,229	14,439	27,778
6	13,401	16,623	16,057	27,778	16,535	15,969	27,778
7	14,071	18,094	17,558	27,778	17,948	17,413	27,778
8	14,775	19,698	19,399	27,778	19,482	19,185	27,778
9	15,513	21,447	21,193	27,778	21,155	20,902	27,778
10	16,289	23,354	23,354	27,778	22,988	22,988	27,778
11	17,103	25,561	25,561	27,778	25,115	25,115	27,778
12	17,959	27,981	27,981	29,940	27,485	27,485	29,409
13	18,856	30,632	30,632	32,776	30,076	30,076	32,182
14	19,799	33,537	33,537	35,550	32,914	32,914	34,889
15	20,789	36,721	36,721	38,925	36,007	36,007	38,168
16	21,829	40,211	40,211	42,222	39,396	39,396	41,367
17	22,920	44,035	44,035	46,238	43,088	43,088	45,243
18	24,066	48,227	48,227	50,639	47,104	47,104	49,460
19	25,270	52,820	52,820	55,462	51,466	51,466	54,040
20	26,533	57,887	57,887	60,782	56,231	56,231	59,043
25	33,864	91,514	91,514	96,090	86,546	86,546	90,874
35	55,160	228,720	228,720	231,007	203,577	203,577	205,613

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 12% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTACT AVERAGED 12%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 65 MALE \ 65 FEMALE
INITIAL FACE AMOUNT: $27,778

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 6% (5.25% NET)

<TABLE>
<CAPTION>

CURRENT CHARGES* GUARANTEED CHARGES**

END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
1	10,500	10,309	9,327	27,778	10,309	9,327	27,778
2	11,025	10,612	9,650	27,778	10,612	9,650	27,778
3	11,576	10,917	9,976	27,778	10,907	9,967	27,778
4	12,155	11,232	10,463	27,778	11,191	10,423	27,778
5	12,763	11,556	10,812	27,778	11,460	10,717	27,778
6	13,401	11,891	11,372	27,778	11,710	11,193	27,778
7	14,071	12,236	11,744	27,778	11,935	11,445	27,778
8	14,775	12,592	12,329	27,778	12,126	11,866	27,778
9	15,513	12,960	12,727	27,778	12,275	12,045	27,778
10	16,289	13,339	13,339	27,778	12,370	12,370	27,778
11	17,103	13,799	13,799	27,778	12,451	12,451	27,778
12	17,959	14,276	14,276	27,778	12,455	12,455	27,778
13	18,856	14,770	14,770	27,778	12,368	12,368	27,778
14	19,799	15,283	15,283	27,778	12,172	12,172	27,778
15	20,789	15,815	15,815	27,778	11,843	11,843	27,778
16	21,829	16,366	16,366	27,778	11,347	11,347	27,778
17	22,920	16,937	16,937	27,778	10,641	10,641	27,778
18	24,066	17,530	17,530	27,778	9,661	9,661	27,778
19	25,270	18,144	18,144	27,778	8,326	8,326	27,778
20	26,533	18,781	18,781	27,778	6,527	6,527	27,778
25	33,864	22,335	22,335	27,778	0	0	0
35	55,160	31,696	31,696	32,014	0	0	0

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 6% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 6%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

HARTFORD LIFE INSURANCE COMPANY
MODIFIED SINGLE PREMIUM VARIABLE LIFE INSURANCE
LAST SURVIVOR OPTION
$10,000 INITIAL PREMIUM
ISSUE AGES: 65 MALE \ 65 FEMALE
INITIAL FACE AMOUNT: $27,778

ASSUMING HYPOTHETICAL GROSS ANNUAL INVESTMENT RETURN OF 12% (11.25% NET)

		CURRENT CHARGES*			GUARANTEED CHARGES**		
END OF CONTRACT YEAR	PREMIUMS ACCUMULATED AT 5% INTEREST PER YEAR	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT	ACCOUNT VALUE	CASH SURRENDER VALUE	DEATH BENEFIT
1	10,500	9,721	8,752	27,778	9,721	8,752	27,778
2	11,025	9,432	8,493	27,778	9,432	8,493	27,778
3	11,576	9,147	8,236	27,778	9,129	8,220	27,778
4	12,155	8,869	8,136	27,778	8,809	8,077	27,778
5	12,763	8,599	7,891	27,778	8,466	7,760	27,778
6	13,401	8,336	7,852	27,778	8,095	7,614	27,778
7	14,071	8,080	7,619	27,778	7,687	7,230	27,778
8	14,775	7,831	7,592	27,778	7,232	6,996	27,778
9	15,513	7,589	7,370	27,778	6,716	6,499	27,778
10	16,289	7,354	7,354	27,778	6,122	6,122	27,778

11	17,103	7,161	7,161	27,778	5,457	5,457	27,778
12	17,959	6,972	6,972	27,778	4,673	4,673	27,778
13	18,856	6,787	6,787	27,778	3,747	3,747	27,778
14	19,799	6,606	6,606	27,778	2,652	2,652	27,778
15	20,789	6,430	6,430	27,778	1,349	1,349	27,778
16	21,829	6,257	6,257	27,778	0	0	0
17	22,920	6,088	6,088	27,778	0	0	0
18	24,066	5,923	5,923	27,778	0	0	0
19	25,270	5,762	5,762	27,778	0	0	0
20	26,533	5,604	5,604	27,778	0	0	0
25	33,864	4,866	4,866	27,778	0	0	0
35	55,160	3,619	3,619	27,778	0	0	0

</TABLE>

*THESE VALUES REFLECT INVESTMENT RESULTS USING CURRENT COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.
**THESE VALUES REFLECT INVESTMENT RESULTS USING GUARANTEED COST OF INSURANCE RATES, ADMINISTRATIVE FEES, AND MORTALITY AND EXPENSE RISK RATES.

THE HYPOTHETICAL INVESTMENT RESULTS SHOWN ABOVE AND ELSEWHERE IN THIS PROSPECTUS ARE ILLUSTRATIVE ONLY AND SHOULD NOT BE DEEMED A REPRESENTATION OF PAST OR FUTURE INVESTMENT RESULTS. ACTUAL INVESTMENT RESULTS MAY BE MORE OR LESS THAN THOSE SHOWN. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD BE DIFFERENT FROM THOSE SHOWN IF ACTUAL INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGE 0% OVER A PERIOD OF YEARS, BUT ALSO FLUCTUATED ABOVE OR BELOW THAT AVERAGE FOR INDIVIDUAL CONTRACT YEARS. THE DEATH BENEFIT, ACCOUNT VALUE AND CASH SURRENDER VALUE FOR A CONTRACT WOULD ALSO BE DIFFERENT FROM THOSE SHOWN, DEPENDING ON THE INVESTMENT ALLOCATIONS MADE TO THE SEPARATE ACCOUNTS AND THE RATES OF RETURN OF THE SEPARATE ACCOUNT IF THE ACTUAL RATES OF INVESTMENT RETURN APPLICABLE TO THE CONTRACT AVERAGED 0%, BUT VARIED ABOVE OR BELOW THAT AVERAGE FOR THE SEPARATE ACCOUNT. NO REPRESENTATION CAN BE MADE THAT THIS HYPOTHETICAL RATE OF RETURN CAN BE ACHIEVED FOR ANY ONE YEAR OR SUSTAINED OVER ANY PERIOD OF TIME.

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Hartford Life Insurance Company Putnam Capital Manager Trust Separate Account Five and to the Owners of Units of Interest therein:

We have audited the accompanying statement of assets & liabilities of Hartford Life Insurance Company Putnam Capital Manager Trust Separate Account Five (the Account) as of December 31, 1995, and the related statement of operations and the statement of changes in net assets for the period from inception, January 10, 1995, to December 31, 1995. These financial statements are the responsibility of the Account's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hartford Life Insurance Company Putnam Capital Manager Trust Separate Account Five as of December 31, 1995, and the results of its operations and the changes in its net assets for the period from inception, January 10, 1995, to December 31, 1995, in conformity with generally accepted accounting principles.

Hartford, Connecticut

February 20, 1996 ARTHUR ANDERSEN LLP

PUTNAM CAPITAL MANAGER TRUST SEPARATE ACCOUNT FIVE - HARTFORD LIFE INSURANCE COMPANY

STATEMENT OF ASSETS & LIABILITIES

<TABLE>
<CAPTION>

December 31, 1995	Voyager Fund	Global Growth	Asia Pacific Growth Fund	Growth and Income	Global Asset Allocation

	Sub-Account	Fund Sub-Account	Sub-Account	Fund Sub-Account	Fund Sub-Account
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments:					
PCM Voyager Fund					
Shares 118,724					
Cost $3,319,339					
Market Value:	$3,621,094	$ 0	$ 0	$ 0	$ 0
PCM Global Growth Fund					
Shares 172,727					
Cost $2,496,208					
Market Value:	0	2,621,991	0	0	0
PCM Asia Pacific Growth Fund					
Shares 25,409					
Cost $252,826					
Market Value:	0	0	259,939	0	0
PCM Growth and Income Fund					
Shares 244,760					
Cost $4,862,874					
Market Value:	0	0	0	5,254,989	0
PCM Global Asset Allocation Fund					
Shares 34,141					
Cost $522,788					
Market Value:	0	0	0	0	551,378
PCM High Yield Fund					
Shares 145,241					
Cost $1,743,609					
Market Value:	0	0	0	0	0
PCM U.S. Government and High Quality Bond Fund					
Shares 44,615					
Cost $590,573					
Market Value:	0	0	0	0	0
PCM New Opportunities Fund					
Shares 195,071					
Cost $2,765,584					
Market Value:	0	0	0	0	0
PCM Money Market Fund					
Shares 5,240,605					
Cost $5,240,605					
Market Value:	0	0	0	0	0
PCM Utilities Growth and Income Fund					
Shares 48,050					
Cost $608,275					
Market Value:	0	0	0	0	0
PCM Diversified Income Fund					
Shares 30,076					
Cost $318,170					
Market Value:	0	0	0	0	0
Due from Hartford Life Insurance Company	3,667	9,000	0	15,029	0
Total Assets	$3,624,761	$2,630,991	$ 259,939	$5,270,018	$ 551,378
LIABILITIES					
Payable for fund shares purchased	3,667	9,000	0	15,029	0

<CAPTION>

	High Yield Fund Sub-Account	U.S. Government and High Quality Bond Fund Sub-Account	New Opportunities Fund Sub-Account	Money Market Fund Sub-Account	Utilities Growth and Income Fund Sub-Account	Diversified Income Fund Sub-Account
<S>	<C>	<C>	<C>	<C>	<C>	<C>
PCM Voyager Fund						
Shares 118,724						
Cost $3,319,339						
Market Value:	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
PCM Global Growth Fund						
Shares 172,727						
Cost $2,496,208						
Market Value:	0	0	0	0	0	0
PCM Asia Pacific Growth Fund						
Shares 25,409						
Cost $252,826						
Market Value:	0	0	0	0	0	0
PCM Growth and Income Fund						
Shares 244,760						
Cost $4,862,874						
Market Value:	0	0	0	0	0	0
PCM Global Asset Allocation Fund						
Shares 34,141						
Cost $522,788						
Market Value:	0	0	0	0	0	0
PCM High Yield Fund						
Shares 145,241						
Cost $1,743,609						
Market Value:	1,796,625	0	0	0	0	0
PCM U.S. Government and High Quality Bond Fund						
Shares 44,615						
Cost $590,573						
Market Value:	0	613,005	0	0	0	0
PCM New Opportunities Fund						
Shares 195,071						
Cost $2,765,584						
Market Value:	0	0	3,048,960	0	0	0
PCM Money Market Fund						
Shares 5,240,605						
Cost $5,240,605						
Market Value:	0	0	0	5,240,605	0	0
PCM Utilities Growth and Income Fund						
Shares 48,050						
Cost $608,275						
Market Value:	0	0	0	0	638,097	0
PCM Diversified Income Fund						
Shares 30,076						
Cost $318,170						
Market Value:	0	0	0	0	0	331,736
Due from Hartford Life Insurance Company	8,333	0	3,667	1,467,565	0	0
Total Assets	$1,804,958	$ 613,005	$ 3,052,627	$6,708,170	$ 638,097	$ 331,736
LIABILITIES						
Payable for fund shares purchased	8,333	0	3,667	1,467,565	0	0

</TABLE>

<TABLE>

<CAPTION>

December 31, 1995	Voyager Fund Sub-Account	Global Growth Fund Sub-Account	Asia Pacific Growth Fund Sub-Account	Growth and Income Fund Sub-Account	Global Asset Allocation Fund Sub-Account
<S>	<C>	<C>	<C>	<C>	<C>
Total Liabilities	3,667	9,000	0	15,029	0
Net Assets (variable life contract liabilities)	$3,621,094	$2,621,991	$ 259,939	$5,254,989	$ 551,378
Units Outstanding	255,782	224,663	25,409	386,957	44,180
Accumulation Unit Value at end of period	$14.156972	$11.670786	$10.230003	$13.580303	$12.480299

<CAPTION>

	High Yield Fund Sub-Account	U.S. Government and High Quality Bond Fund Sub-Account	New Opportunities Fund Sub-Account	Money Market Fund Sub-Account	Utilities Growth and Income Fund Sub-Account	Diversified Income Fund Sub-Account
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Total Liabilities	8,333	0	3,667	1,467,565	0	0
Net Assets (variable life contract liabilities)	$1,796,625	$ 613,005	$3,048,960	$5,240,605	$ 638,097	$ 331,736
Units Outstanding	151,847	50,854	209,487	4,972,418	48,681	27,704
Accumulation Unit Value at end of period	$11.831850	$12.054164	$14.554430	$1.053935	$13.107694	$11.974198

</TABLE>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

PUTNAM CAPITAL MANAGER TRUST SEPARATE ACCOUNT FIVE - HARTFORD LIFE INSURANCE COMPANY

STATEMENT OF OPERATIONS

<TABLE>
<CAPTION>

For the period inception January 10, 1995 to December 31, 1995 Sub-Account	Voyager Fund Income Sub-Account Income Fund Sub-Account	Global Growth Sub-Account	Asia Pacific Growth Fund Fund Fund	Growth and Income Sub-Account*	Global Asset Allocation Sub-Account	High Yield Fund Fund Sub-Account	U.S. Government and High Fund
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Investment Income:							
Dividends	$ 30	$ 91	$ 0	$ 387	$ 192	$ 916	$ 696
Net investment income (loss)	30	91	0	387	192	916	696
Capital gains income	224	170	0	100	0	0	0
Net realized and unrealized gain (loss) on investments:							
Net realized gain (loss) on security transactions	(604)	89	349	6	7	119	133
Net unrealized appreciation (depreciation) of investments during the period:	301,754	125,784	7,112	392,116	28,590	53,019	22,432
Net gains (losses) on investments	301,150	125,873	7,461	392,122	28,597	53,138	22,565
Net increase (decrease) in net assets resulting from operations:	$301,404	$126,134	$7,461	$392,609	$28,789	$54,054	$23,261

<CAPTION>

	New Opportunities Sub-Account Bond Fund	Money Quality Sub-Account Sub-Account	Utilities Market Fund Sub-Account	Diversified from Growth and Fund
<S>	<C>	<C>	<C>	<C>
Investment Income:				
Dividends	$ 1	$80,712	$ 543	$ 521

Net investment income (loss)	1	80,712	543	521
Capital gains income	31	0	0	0
Net realized and unrealized gain (loss) on investments:				
Net realized gain (loss) on security transactions	(2,699)	0	72	31
Net unrealized appreciation (depreciation) of investments during the period:	283,377	0	29,823	13,566
Net gains (losses) on investments	280,678	0	29,895	13,597
Net increase (decrease) in net assets resulting from operations:	$280,710	$80,712	$30,438	$14,118

</TABLE>

*From inception, May 1, 1995, to December 31, 1995

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

PUTNAM CAPITAL MANAGER TRUST SEPARATE ACCOUNT FIVE - HARTFORD LIFE INSURANCE COMPANY

STATEMENT OF CHANGES IN NET ASSETS

<TABLE>
<CAPTION>

For the period from inception January 10, 1995	Voyager Fund Sub-Account Income Fund Bond Fund Sub-Account	Global Growth Sub-Account	Asia Pacific Growth Fund Fund Fundto December 31, 1995 Sub-Account	Growth and Income Sub-Account* Sub-Account	Global Asset Allocation Sub-Account	High Yield Fund Fund Sub-Account	U.S. Government and High Fund
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Operations:							
Net investment income (loss)	$ 30	$ 91	$ 0	$ 387	$ 192	$ 916	$ 696
Capital gains income	224	170	0	100	0	0	0
Net realized gain(loss) on security transactions	(604)	89	349	6	7	119	133
Net unrealized appreciation depreciation) of investments during the period	301,754	125,784	7,112	392,116	28,590	53,019	22,432
Net increase (decrease) in net assets resulting from operations	301,404	126,134	7,461	392,609	28,789	54,054	23,261
Unit transactions:Purchases	0	0	0	0	0	0	0
Net transfers	3,345,405	2,532,395	264,817	4,908,808	537,900	1,770,947	603,807
Surrenders	(19,818)	(24,192)	(11,791)	(28,551)	(14,453)	(17,973)	(13,535)
Loan withdrawals	0	(7,875)	0	(9,320)	0	(7,918)	0
Cost of Insurance	(5,897)	(4,471)	(548)	(8,557)	(858)	(2,485)	(528)
Net increase (decrease) in net assets resulting from unit transactions	3,319,690	2,495,857	252,478	4,862,380	522,589	1,742,571	589,744
Total increase (decrease) in net assets	3,621,094	2,621,991	259,939	5,254,989	551,378	1,796,625	613,005
Net assets:							

Beginning of period	0	0	0	0	0	0	0
End of period	$3,621,094	$2,621,991	$259,939	$5,254,989	$551,378	$1,796,625	$613,005

<CAPTION>

For the period from inception January 10, 1995	New Opportunities Sub-Account Sub-Account	Money Market Quality Sub-Account	Utilities Growth and Fund	Diversified Income Fund
<S>	<C>	<C>	<C>	<C>
Operations:				
Net investment income (loss)	$ 1	$ 80,712	$ 543	$ 521
Capital gains income	31	0	0	0
Net realized gain(loss) on security transactions	(2,699)	0	72	31
Net unrealized appreciation depreciation) of investments during the period	283,377	0	29,823	13,566
Net increase (decrease) in net assets resulting from operations	280,710	80,712	30,438	14,118
Unit transactions:Purchases	0	24,484,446	0	0
Net transfers	2,798,806	(17,605,354)	621,666	330,819
Surrenders	(15,714)	(147,693)	(13,432)	(12,664)
Loan withdrawals	(9,713)	(1,548,256)	0	0
Cost of Insurance	(5,129)	(23,250)	(575)	(537)
Net increase (decrease) in net assets resulting from unit transactions	2,768,250	5,159,893	607,659	317,618
Total increase (decrease) in net assets	3,048,960	5,240,605	638,097	331,736
Net assets:				
Beginning of period	0	0	0	0
End of period	$3,048,960	$5,240,605	$638,097	$331,736

</TABLE>

*From inception, May 1, 1995, to December 31, 1995

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

PUTNAM CAPITAL MANAGER TRUST SEPARATE ACCOUNT FIVE - HARTFORD LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 1995

1. ORGANIZATION:

Putnam Capital Manager Trust Separate Account Five (the Account) is a separate investment account within Hartford Life Insurance Company (the Company) and is registered with the Securities and Exchange Commission (SEC) as a unit investment trust under the Investment Company Act of 1940, as amended. Both the Company and the Account are subject to supervision and regulation by the Department of Insurance of the State of Connecticut and the SEC. The account commenced operations on January 10, 1995. The Account invests deposits by Variable annuity contractholders of the Company in various mutual funds (the Funds) as directed by the contractholders.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies of the Account, which are in accordance with generally accepted accounting principles in the investment company industry:

A) Security Transactions--Security transactions are recorded on the trade date (date the order to buy or sell is executed). Cost of investments sold is determined on the basis of identified cost. Dividend and capital gains income are accrued as of the ex-dividend date. Capital gains income represents dividends from the funds which are characterized as capital gains under tax regulations.

B) Security Valuation--The investment in shares of the Funds is valued at the closing net asset value per share as determined by the appropriate Fund as of December 31, 1995.

C) Federal Income Taxes The operations of the Account form a part of, and are taxed with, the total operations of the Company, which is taxed as an insurance company under the Internal Revenue Code. Under current law, no federal income taxes are payable with respect to the operations of the Account.

D) Use of estimates The preparation of financial statements in conformity with generally accepted accounting principle requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the period. Operating results in the future could vary from the amounts derived from management's estimates.

3. ADMINISTRATION OF THE ACCOUNT AND RELATED CHARGES:

In accordance with the terms of the contracts, the Company makes deductions for mortality and expense undertakings, cost of insurance, administrative fees, and state premium taxes. These charges are deducted through termination of units of interest from applicable contract owners' accounts.

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Hartford Life Insurance Company and Subsidiaries:

We have audited the accompanying consolidated balance sheets of Hartford Life Insurance Company (a Connecticut corporation and wholly-owned subsidiary of Hartford Life and Accident Insurance Company) and subsidiaries as of December 31, 1995 and 1994, and the related consolidated statements of income, stockholder's equity and cash flows for each of the three years in the period ended December 31, 1995. These consolidated financial statements and the schedules referred to below are the responsibility of Hartford Life Insurance Company's management. Our responsibility is to express an opinion on these consolidated financial statements and schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Hartford Life Insurance Company and subsidiaries as of December 31, 1995 and 1994, and the results of their operations and their cash flows for each of the three years in the period ended December 31, 1995 in conformity with generally accepted accounting principles.

As discussed in Note 1 in Notes to Consolidated Financial Statements, Hartford Life Insurance Company adopted new accounting standards promulgated by the Financial Accounting Standards Board, changing its methods of accounting, as of January 1, 1994, for debt and equity securities.

Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The schedules listed in the Index to Consolidated Financial Statements and Schedules are presented for purposes of complying with the Securities and Exchange Commission's rules and are not a required part of the basic consolidated financial statements. These schedules have been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, fairly state in all material respects the financial data required to be set forth therein in relation to the basic consolidated financial statements taken as a whole.

ARTHUR ANDERSEN LLP

Hartford, Connecticut

January 24, 1996

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(IN MILLIONS)

	For the year ended December 31, 1995	1994	1993
Revenues			
Premiums and other considerations	$1,487	$1,100	$747
Net investment income	1,328	1,292	1,051
Net realized (losses) gains	(11)	7	16
Total Revenues	2,804	2,399	1,814
Benefits, Claims and Expenses			
Benefits, claims and claim adjustment expenses	1,422	1,405	1,046
Dividends to policyholders	675	419	227
Amortization of deferred policy acquisition costs	199	145	113
Other insurance expense	317	227	210
Total Benefits, Claims and Expenses	2,613	2,196	1,596
Income before income tax expenses	191	203	218
Income tax expense	62	5	75
Net Income	$129	$138	$143

The accompanying Notes are an integral part of these Consolidated Financial Statements.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(IN MILLIONS EXCEPT SHARE DATA)

	As of December 31, 1994	1993
Assets		
Investments		
Fixed maturities available for sale, at market value (amortized cost of $14,440 and $14,464)	$14,400	$13,429
Equity securities, at market value (cost of $61 and $76)	63	68
Mortgage loans, at outstanding balance	265	316
Policy loans, at outstanding balance	3,381	2,614
Other investments, at cost	156	107
Total Investments	18,265	16,534
Cash	46	20
Premiums and amounts receivable	165	160
Reinsurance recoverable	6,221	5,466
Accrued investment income	394	378
Deferred policy acquisition costs	2,188	1,809
Deferred income tax	420	590
Other assets	234	83
Separate account assets	36,264	22,809
Total Assets	$64,197	$47,849
Liabilities		
Future policy benefits	$2,373	$1,890
Other policyholder funds	22,598	21,328
Other liabilities	1,233	1,000
Separate account liabilities	36,264	22,809
Total Liabilities	62,468	47,027
Commitments and contingencies (Note 9)		
Stockholder's Equity		
Common stock Authorized 1,000 shares, $5,690 par value Issued and outstanding 1,000 shares	6	6
Additional paid-in capital	1,007	826
Retained earnings	773	644
Unrealized loss on investments, net of tax	(57)	(654)
Total Stockholder's Equity	1,729	822

Total Liabilities and Stockholder's Equity	$64,197	$47,849

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Hartford Life Insurance Company and Subsidiaries
Consolidated Statements of Stockholder's Equity
(in millions)

<TABLE>
<CAPTION>

<S>	Common Stock <C>	Additional Paid-In Capitol <C>	Retained Earnings <C>	Unrealized Loss On Investments, Net of Tax <C>	Total Stockholders Equity <C>
Balance, December 31, 1992	$6	$498	$373	$0	$877
Net income	--	--	143	--	143
Capital contribution	--	180	--	--	180
Excess of assets over liabilities on reinsurance assumed from affiliate	--	(2)	--	--	(2)
Change in unrealized loss on investments, net of tax	--	--	--	(5)	(5)
Balance, December 31, 1993	6	676	516	(5)	1,193
Net income	--	--	138	--	138
Capital contribution	--	150	--	--	150
Dividend paid	--	--	(10)	--	(10)
Change in unrealized loss on investments, net of tax*	--	--	--	(649)	(649)
Balance, December 31, 1994	6	826	644	(654)	822
Net income	--	--	129	--	129
Capital contribution	--	181	--	--	81
Change in unrealized loss on investments, net of tax*	--	--	--	597	597
Balance, December 31, 1994	$6	$1,007	$773	($57)	$1,729

</TABLE>

(*) The 1994 change in unrealized loss on investments, net of tax, included an unrealized gain of $91 due to adoption of SFAS No. 115 as discussed in Note 1(b) of Notes to Consolidated Financial Statements.

The accompanying Notes are an integral part of these Consolidated Financial Statements.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(IN MILLIONS)

<TABLE>
<CAPTION>

	FOR THE YEAR ENDED DECEMBER 31,		
	1995	1994	1993
<S>	<C>	<C>	<C>
Operating Activities			
Net income	$ 129	$ 138	$ 143
Adjustments to net income:			
Net realized (losses) gains	11	(7)	(16)
(Decrease) increase in liability to policyholders for realized gains	(3)	5	(15)
Net amortization of premium on fixed maturities	21	41	2
Provision for deferred income taxes	(172)	(128)	(121)
Increase in deferred policy acquisition costs	(379)	(441)	(292)
(Increase) decrease in premiums and amounts receivable	(81)	10	(28)
Increase in accrued investment income	(16)	(106)	(4)
(Increase) decrease in other assets	(177)	101	(36)
(Increase) decrease in reinsurance recoverable	(35)	75	(121)
Increase in liability for future policy benefits	483	224	360
Increase in other liabilities	281	191	176
Cash provided by operating activities	62	103	48
Investing Activities			
Purchases of fixed maturities investments	(6,228)	(9,127)	(12,406)
Proceeds from sales of fixed maturities investments	4,848	5,708	8,813
Maturities and principal paydowns of fixed maturities investments	1,741	1,931	2,596
Net purchases of other investments	(871)	(1,338)	(206)
Net (purchases)/sales of short-term investments	(24)	135	(564)
Cash used by investing activities	(534)	(2,691)	(1,767)

Financing Activities			
Net receipts from investment and UL-type contracts credited to policyholder account balances	498	2,467	1,513
Capital contribution	0	150	180
Dividends paid	0	(10)	0
Cash provided by financing activities	498	2,607	1,693
Net Increase (decrease) in cash	26	19	(26)
Cash at beginning of year	20	1	27
Cash at end of year	$ 46	$ 20	$ 1

</TABLE>

The accompanying Notes are an integral part of these Consolidated Financial Statements.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(DOLLAR AMOUNTS IN MILLIONS)

SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of Presentation These consolidated financial statements include Hartford Life Insurance Company and its wholly-owned subsidiaries ("Hartford Life" or the "Company"), ITT Hartford Life and Annuity Insurance Company ("ILA") and ITT Hartford International Life Reassurance Corporation ("HLRe"), formerly American Skandia Life Reinsurance Corporation. Hartford Life is a wholly-owned subsidiary of Hartford Life and Accident Insurance Company ("HLA"). Hartford Life is ultimately owned by Hartford Fire Insurance Company ("Hartford Fire"), which is ultimately owned by ITT Hartford Group, Inc. ("ITT Hartford"), formerly a subsidiary of ITT Corporation ("ITT"). On December 19, 1995, ITT Corporation distributed all of the outstanding shares of ITT Hartford Group to ITT Corporation Shareholders of record in an action known herein as the "Distribution." As a result of the Distribution, ITT Hartford became an independent publicly traded company.

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The Company offers life, annuity, pension, and disability insurance products. These products are distributed and marketed by multiple distribution channels which include broker-dealers, agents and banks, as well as a captive sales force. Hartford Life conducts business primarily in the United States and is licensed to write business in all 50 states. The Company is headquartered in Simsbury, Connecticut and has 3,045 direct employees.

The consolidated financial statements are prepared in conformity with generally accepted accounting principles which differ in certain material respects from the accounting practices prescribed oarious insurance regulatory authorities.

(B) Changes in Accounting Principles Effective January 1, 1994, Hartford Life adopted Statement of Financial Accounting Standards ("SFAS") No. 115, "Accounting for Certain Investments in Debt and Equity Securities." The new standard requires, among other things, that securities be classified as "held-to-maturity," "available-for-sale" or "trading" based on Hartford Life's intentions with respect to the ultimate disposition of the security and its ability to effect those intentions. The classification determines the appropriate accounting carrying value (cost basis or fair value) and, in the case of fair value, whether the adjustment impacts Stockholder's Equity directly or is reflected in the Consolidated Statements of Income. Investments in equity securities had previously been and continue to be recorded at fair value with the corresponding impact included in Stockholder's Equity. Under SFAS No. 115, Hartford Life's fixed maturities are classified as "available-for-sale" and accordingly, these investments are reflected at fair value with the corresponding impact included as a component of Stockholder's Equity designated as "Unrealized loss on investments, net of tax." As with the underlying investment security, unrealized gains and losses on derivative financial instruments are considered in determining the fair value of the portfolios. The impact of adoption was an increase to Stockholder's Equity of $91. Hartford Life's cash flows were not impacted by this change in accounting principle.

(C) Revenue Recognition Revenues for universal life policies and investment products consist of policy charges for the cost of insurance, policy administration and surrender charges assessed to policy account balances. Premiums for traditional life insurance policies are recognized as revenues when they are due from policyholders. Deferred acquisition costs are amortized using the retrospective deposit method for universal life and other types of contracts t pattern is irregular or surrender charges are a significant source of profit and the prospective deposit method is used where investment margins are the primary source of profit.

(D) Future Policy Benefits and Other Policyholders Funds Liabilities for future policy benefits are computed by the net level premium method using interest rate assumptions varying from 3% to 11% and withdrawal, mortality and morbidity assumptions which vary by plan, year of issue and policy durations and include a provision for adverse deviation. Other policyholder funds which represent liabilities for universal life insurance and investment products reflect policy account balances before applicable surrender charges.

(E) Policyholder Realized Gains and Losses Realized gains and losses on security transactions associated with Hartford Life's immediate participation guaranteed contracts are excluded from revenues, since under the terms of the contracts the realized gains and losses will be credited to policyholders in future years as they are entitled to receive them.

(F) Deferred Policy Acquisition Costs Policy acquisition costs, including commissions and certain underwriting expenses associated with acquiring traditional life insurance products, are deferred and amortized over the lesser of the estimated or actual contract life. For universal life insurance and investment products, acquisition costs are being amortized generally in proportion to the present value of expected gross profits from surrender charges, investment, mortality and expense margins.

(G) Investments Hartford Life's investments in fixed maturities include bonds, redeemable preferred stock and commercial paper which are classified as "available-for-sale" and accordingly are carried at market value with the after-tax difference from cost reflected as a component of Stockholder's Equity designated "Unrealized loss on investments, net of tax." Equity securities, which include common and non-redeemable preferred stocks, are carried at market fter-tax difference from cost reflected in Stockholder's Equity. Realized investment gains and losses, after deducting life and pension policyholders' share, are reported as a component of revenue and are determined on a specific identification basis.

(H) Derivative Financial Instruments Hartford Life uses a variety of derivative financial instruments including swaps, caps, floors, options, forwards and exchange traded financial futures as part of an overall risk management strategy. These instruments are used as a means of hedging exposure to price, foreign currency and/or interest rate risk on planned investment purchases or existing assets and liabilities. Hartford Life does not hold or issue derivative financial instruments for trading purposes. Hartford Life's accounting for derivative financial instruments used to manage risk is in accordance with the concepts established in SFAS No. 80, "Accounting for Futures Contracts," SFAS No. 52 , "Foreign Currency Translation," American Institute of Certified Public Accountants Statement of Position 86-2, "Accounting for Options" and various Emerging Issues Task Force pronouncements. Written options are in all cases used in conjunction with other assets and derivatives as part of an overall risk management strategy. Derivative instruments are carried at values consistent with the asset or liability being hedged. Derivatives used to hedge fixed maturities or equities are carried at fair value with the after-tax difference from cost reflected in Stockholder's Equity. Derivatives used to hedge other invested assets or liabilities are carried at cost.

Derivatives, used as part of a risk management strategy, must be designated at inception as a hedge and measured for effectiveness both at inception and on an ongoing basis. Hartford Life's minimum correlation threshold for hedge designation is 80%. If correlation, which is assessed monthly and measured based on a rolling three month average, falls below 80%, hedge accounting will be terminated. Deo create a synthetic asset must meet synthetic accounting criteria including designation at inception and consistency of terms between the synthetic and the instrument being replicated. Synthetic instrument accounting, consistent with industry practice, provides that the synthetic asset is accounted for like the financial instrument it is intended to replicate. Derivatives which fail to meet risk management criteria are marked to market with the impact reflected in the Consolidated Statements of Income.

Gains or losses on financial futures contracts entered into in anticipation of the future receipt of product cash flows are deferred and, at the time of the ultimate purchase, reflected as a basis adjustment to the purchased asset. Gains or losses on futures used in invested asset risk management are deferred and adjusted into the basis of the hedged asset when the contract futures are closed, except for futures used in duration hedging which are deferred and basis adjusted on a quarterly basis. The basis adjustments are amortized into investment income over the remaining asset life. Open forward commitment contracts are marked to market through Stockholder's Equity. Such contracts are recorded at settlement by recording the purchase of the specified securities at the previously committed price. Gains or losses resulting from the termination of the forward commitment contracts before the delivery of the securities are recognized immediately in the Consolidated Statements of Income as a component of net investment income.

The cost of options entered into as part of a risk management strategy are basis adjusted to the underlying asset or liability and amortized over the remaining life of the hedge. Gains or losses on expiration or termination are adjusted into the basis of the underlying asset or liability and amortized over the remaining asset life.

Interest rate swaps involve the periodic exchange of payments without the exchange of underlying principal or notional amounts. Net receipts or payments are accrued and recognized over the life of the swap agreement as an adjustment to income. Should the swap be terminated, the gain or loss is adjusted into the basis of the asset or liability and amortized over the remaining life. Should the hedged asset be sold or liability terminated without terminating the swap position, any swap gains or losses are immediately recognized in earnings. Interest rate swaps purchased in anticipation of an asset purchase ("anticipatory transaction") are recognized consistent with the underlying asset components such that the settlement component is recognized in the Consolidated Statements of Income while the change in market value is recognized as an unrealized gain or loss.

Premiums paid on purchased floor or cap agreements and the premium received on issued floor or cap agreements (used for risk management), are adjusted into the basis of the applicable asset and amortized over the asset life. Gains or losses on termination of such positions are adjusted into the basis of the asset or liability and amortized over the remaining asset life. Net payments are recognized as an adjustment to income or basis adjusted and amortized depending on the specific hedge strategy.

Forward exchange contracts and foreign currency swaps are accounted for in accordance with SFAS No. 52.

(I) Related Party Transactions Transactions of Hartford Life with its parent and affiliates relate principally to tax settlements, insurance coverage, rental and service fees and payment of dividends and capis. In addition, certain affiliated insurance companies purchased group annuity contracts from Hartford Life to fund pension costs and claim annuities to settle casualty claims.

On June 30, 1995, the assets of Lyndon Insurance Company ("Lyndon") were contributed to ILA. As a result, ILA received approximately $365 in fixed maturities, equity securities and cash, $26 in receivables, $187 of current tax liability, $20 in deferred tax liability, and $3 of other liabilities. The excess of assets over liabilities of $181 were recorded as an increase to paid-in capital.

Substantially all general insurance expenses related to Hartford Life, including rent expenses, are initially paid by Hartford Fire. Direct expenses are allocated to Hartford Life using specific identification and indirect expenses are allocated using other applicable methods.

The rent paid to Hartford Fire for the space occupied by Hartford Life was $3 in 1995, 1994, and 1993 respectively. Hartford Life expects to pay rent of $3 in 1996, 1997, 1998, 1999, and 2000, respectively and $57 thereafter, over the contract life of the lease.

(J) Dividends to Policyholders Dividends to policyholders primarily represent those amounts paid to corporate owned life insurance ("COLI") policyholders. These dividend liabilities, which appear as other policyholder funds on the Consolidated Balance Sheets, are recorded when approved by the board of directors.

See Note (4) for the related party coinsurance agreements.

2. INVESTMENTS

(a) Components of Net Investment Income

<TABLE>
<CAPTION>

	AS OF DECEMBER 31, 1995	1994	1993
<S>	<C>	<C>	<C>
Interest income	$1,338	$ 1,247	$1,007
Income from other investments	1	54	53
Gross investment income	1,339	1,301	1,060
Less: Investment expenses	11	9	9
Net investment income	$1,328	$ 1,292	$1,051

</TABLE>

(b) Unrealized Gains/(Losses) on Equity Securities
<TABLE>
<CAPTION>

AS OF DECEMBER 31,

	1995	1994	1993
<S>	<C>	<C>	<C>
Gross unrealized gains	$4	$2	$3
Gross unrealized losses	(2)	(11)	(11)
Deferred income tax expenses/(benefit)	1	(3)	(3)
Net unrealized gains (losses) after tax	1	(6)	(5)
Balance at the beginning of the year	(6)	(5)	(0)
Change in net unrealized gains (losses) on equity securities	$7	($1)	($5)

</TABLE>

(c) Unrealized Gains/(Losses) in Fixed Maturities

<TABLE>
<CAPTION>

	AS OF DECEMBER 31,		
	1995	1994	1993
<S>	<C>	<C>	<C>
Gross unrealized gains	$529	$150	$538
Gross unrealized losses	(569)	(1,185)	(290)
Unrealized (losses)/gains credited to policyholder	(52)	37	0
Deferred income tax (benefit)/expense	(34)	(350)	87
Net unrealized (losses) gains after tax	(58)	(648)	161
Balance at the beginning of the year	(648)	161	144
Change in net unrealized gains (losses) on fixed maturities	$590	($809)	$17

</TABLE>

(d) Components of Net Realized Gains/(Losses)

<TABLE>
<CAPTION>

	AS OF DECEMBER 31,		
	1995	1994	1993
<S>	<C>	<C>	<C>
Fixed maturities	$23	($34)	($12)
Equity securities	(6)	(11)	0
Real estate and other	(25)	47	43
Less: (decrease)/increase in liability to policyholders for realized gains	(3)	5	(15)
Net realized (losses) gains	($11)	$7	$16

</TABLE>

(e) Derivative Investments A summary of investments, segregated by major category along with the types of derivatives and their respective notional amounts, are as follows as of December 31, 1995:

SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 1995
(CARRYING AMOUNTS)

<TABLE>
<CAPTION>

	CARRYING VALUE	NON-DERIVATIVE	CAPS, FLOORS & OPTIONS ISSUED(b)	CAPS, FLOORS & OPTIONS PURCHASED(c)	FUTURES(d)	SWAPS(f)	FOREIGN CURRENCY SWAPS
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Asset-backed securities	$ 5,764	$ 5,752	$ (1)	$30	$0	$ (17)	$ 0
Inverse floaters(a)	711	794	(30)	6	0	(69)	0
Anticipatory(e)	0	0	0	0	0	0	0
Total asset-backed securities	6,475	6,546	(31)	46	0	(86)	0
Other bonds and notes	7,118	7,165	(1)	0	0	(22)	(24)
Short-term investments	807	807	0	0	0	0	0
Total fixed maturities	14,400	14,518	(32)	46	0	(108)	(24)
Other investments	3,865	3,865	0	0	0	0	0
Total investments	$18,265	$18,383	$(32)	$46	$0	$(108)	$(24)

</TABLE>

SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 1995
(NATIONAL AMOUNT)
(EXCLUDING LIABILITY HEDGES)

<TABLE>
<CAPTION>

	NATIONAL VALUE	CAPS, FLOORS & OPTIONS ISSUED(b)	CAPS, FLOORS & OPTIONS PURCHASED(c)	FUTURES(d)	SWAPS(f)	FOREIGN CURRENCY SWAPS
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Asset-backed securities	$3,863	$118	$3,133	$322	$ 290	$ 0
Inverse floaters(a)	1,601	560	354	6	681	0
Anticipatory(e)	238	0	0	213	25	0
Total asset-backed securities	5,702	678	3,487	541	996	0
Other bonds and notes	1,365	33	66	322	757	187
Short-term investments	0	0	0	0	0	0
Total fixed maturities	7,067	711	3,553	863	1,753	187
Other investments	18	0	0	0	18	0

Total investments	$7,085	$711	$3,553	$863	$1,771	$187

</TABLE>

(a) Inverse floaters are variations of CMO's for which the coupon rates move inversely with an index rate (e.g. LIBOR). The risk to principal is considered negligible as the underlying collateral for the securities is guaranteed or sponsored by government agencies. To address the volatility risk created by the coupon variability, Hartford Life uses a variety of derivative instruments, primarily interest rate swaps and issued floors.

(b) Includes issued caps $475 with a weighted average strike rate of 8.5% (ranging from 7.0% to 10.4%) and over 85% mature in 2000 through 2004. Issued floors totaled $236, have a weighted average strike rate of 8.1% (ranging from 5.3% to 10.9%) and mature through 2007 with 76% maturing by 2004.

(c) Comprised of purchased floors of $1.8 billion and purchased caps of $1.7 billion. The floors have a weighted average strike price of 5.8% (ranging from 3.7% to 6.8%) and over 85% mature in 1997 through 1999. The caps have a weighted average strike price of 7.5% (ranging from 4.5% and 10.1%) and over 82% mature in 1997 through 1999.

(d) Over 95% of futures contracts expire before December 31, 1996.

(e) Deferred gains and losses on anticipatory transactions are included in the carrying value of bond investments in the consolidated balance sheets. At the time of the ultimate purchase, they are reflected as a basis adjustment to the purchased asset. At December 31, 1995, there were $5.3 in net deferred losses for futures, interest rate swaps and purchased options.

(f) The following table summarizes the maturities by notional value of interest rate swaps outstand31, 1995 and the related weighted average interest pay rate or receive rate assuming current market conditions:

MATURITY OF SWAPS ON INVESTMENTS
AS OF DECEMBER 31, 1995

<TABLE>
<CAPTION>

	1996	1997	1998	1999	2000	THEREAFTER	TOTAL	LAST MATURITY
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Interest Rate Swaps pay fixed/receive variable								
Notional Value	$ 15	$ 50	$ 0	$453	$ 31	$229	$ 778	2004
Weighted Average Pay Rate	5.0%	7.2%	0.0%	8.1%	7.1%	7.8%	7.8%	
Weighted Average Receive Rate	5.8%	5.9%	0.0%	.8%	5.7%	5.9%	5.9%	
Pay Variable/Receive Fixed								
Notional Value	$100	$ 68	$ 25	$ 25	$ 35	$190	$ 443	2007
Weighted Average Pay Rate	5.9%	8.6%	5.9%	0.0%	5.9%	5.4%	5.4%	
Weighted Average Receive Rate	2.4%	7.9%	4.0%	0.0%	6.5%	6.9%	6.9%	
Pay Variable/Receive Different Variable								
Notional Value	$ 50	$ 18	$ 36	$ 12	$200	$234	$ 550	2004
Weighted Average Pay Rate	5.8%	0.0%	3.7%	3.5%	4.5%	16.3%	5.7%	
Weighted Average Receive Rate	5.4%	0.0%	5.6%	5.2%	6.8%	5.9%	6.4%	
Total Interest Rate Swaps	$165	$136	$ 61	$490	$266	$653	$1,771	2007
Weighted Average Pay Rate	5.8%	7.8%	4.6%	7.6%	5.0%	7.3%	6.9%	
Weighted Average Receive Rate	3.6%	7.2%	4.9%	5.4%	6.6%	6.3%	5.8%	

</TABLE>

(g) The following table reconciles the derivative notional amounts by derivative type and by strategy:

BY DERIVATIVE TYPE

<TABLE>
<CAPTION>

	12/31/94	MATURITIES	12/31/95	
	NOTIONAL AMOUNT	ADDITIONS	TERMINATIONS	NOTIONAL AMOUNT
<S>	<C>	<C>	<C>	<C>
Caps	$1,861	$ 2,666	$ 2,343	$2,184
Floors	2,131	237	188	2,180
Swaps/Collars/Forwards/Options	4,374	1,355	2,163	3,566
Futures	253	6,125	5,515	863
Total	$8,619	$10,383	$10,209	$8,793

</TABLE>

BY STRATEGY

<TABLE>
<CAPTION>

	12/31/94	MATURITIES	12/31/95	
	NOTIONAL AMOUNT	ADDITIONS	TERMINATIONS	NOTIONAL AMOUNT

<S>	<C>	<C>	<C>	<C>
Liability	$1,725	$ 729	$ 746	$1,708
Anticipatory	626	1,564	1,952	238
Asset	3,048	3,153	3,217	2,984
Portfolio	3,220	4,937	4,294	3,863
Total	$8,619	$10,383	$10,209	$8,793

</TABLE>

In addition to risk management through derivative financial instruments pertaining to the investment portfolio, interest rate sensitivity related to certain Company liabilities was altered primarily through interest rate swap agreements. The notional amount of the liability agreements in which Hartford Life generally pays one variable rate in exchange for another, was $1.7 billion at December 31, 1995 and 1994 respectively. The weighted average pay rate is 5.9%; the weighted average receive rate is 6.0% , and these agreements mature at various times through 2001.

(f) Concentration of Credit Risk Hartford Life has a reinsurance recoverable of $5.6 billion from Mutual Benece Corporation (Mutual Benefit). The risk of Mutual Benefit becoming insolvent is mitigated by the reinsurance agreement's requirement that the assets be kept in a security trust with Hartford Life as sole beneficiary. Excluding investments in U.S. government and agencies, Hartford Life has no other significant concentrations of credit risk.

Included in fixed maturity investments at December 31, 1995 were $39 of Orange County, California Pension Obligation Bonds, $17 of which were carried in the general account and $22 which were included in Hartford Life's guaranteed separate accounts. During 1995 all interest payments due were received. While Orange County is currently operating under Protection of Chapter 9 of the Federal Bankruptcy Laws, Hartford Life believes the bonds are not impaired other than on a temporary basis.

(g) Fixed Maturities The schedule below details the amortized cost and fair values of Hartford Life's fixed maturities by component, along with the gross unrealized gains and losses:

<TABLE>
<CAPTION>

	As of December 31, 1995			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Market Value
<S>	<C>	<C>	<C>	<C>
U.S. Government and government agencies and authorities:				
Guaranteed and sponsored	$ 502	$ 4	($9)	$ 497
Guaranteed and sponsored-asset backed	3,568	210	(387)	3,391
State, municipalities and political subdivisions	201	4	(3)	202
International governments	291	19	(4)	306
Public utilities	949	29	(2)	976
All other corporate-asset backed	,065	76	(55)	3,086
All other corporate	5,056	187	(109)	5,134
Short-term investments	808	0	0	808
Total investments	$14,440	$529	($569)	$14,440

	As of December 31, 1995			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Market Value
U.S. Government and government agencies and authorities:				
Guaranteed and sponsored	$1,516	$ 1	($87)	$1,430
Guaranteed and sponsored-asset backed	4,256	78	(571)	3,763
State, municipalities and political subdivisions	148	1	(12)	137
International governments	189	1	(14)	176
Public utilities	531	1	(32)	500
All other corporate-asset backed	2,442	30	(121)	2,351
All other corporate	3,717	38	(297)	3,458
Short-term investments	1,665	0	(51)	1,614
Total investments	$14,464	$150	($1,185)	$13,429

</TABLE>

The amortized cost and estimated fair value of fixed maturities at December 31, 1995, by maturity, are shown below. Asset backed securities are distributed to maturity year based on estimates of the rate of future prepayments of principal over the remaining life of the securities. Expected maturities differ from contractual maturities reflecting the borrowers' rights to call or prepay their obligations.

	Amortized Cost	Market Value
Due in one year or less	$ 3,146	$ 3,133
Due after one year through five years	6,373	6,316
Due after five years through ten years	3,609	3,644
Due after ten years	1,312	1,307
Total	$14,440	$14,400

Sales of fixed maturities excluding short-term fixed maturities for the years ended December 31, 1995, 1994, and 1993 resulted in proceeds of $4,848, $5,708, and $8,813, respectively, resulting in gross realized gains of $91, $71, and $192, respectively, and gross realized losses of $72, $100, and $219, respectively, not including policyholder gains and losses. Sales of equity securities and other investments for the years ended December 31, 1995, 1994, and 1993 resulted in proceeds of $64, $159, and $127, respectively, resulting in gross realized gains of $28, $3, and $0, respectively, and gross real- ized losses of $59, $14, $0, respectively, not including policyholder gains and losses.

(h) Fair Value of Financial Instruments

<TABLE>
<CAPTION>

	As of December 31, 1995		As of December 31, 1995	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<S>	<C>	<C>	<C>	<C>
Assets				
Fixed maturities	$14,400	$14,400	$13,429	$13,429
Equity securities	63	63	68	68
Policy loans	3,381	3,381	2,614	2,614
Mortgage loans	265	265	316	316
Investments in partnerships and trusts	94	97	36	42
Miscellaneous	62	62	67	67
Liabilities				
Other policy claims and benefits	$12,727	$12,767	$13,001	$12,374

</TABLE>

The following methods and used to estimate the fair value of each class of financial instrument: fair value for fixed maturities and equity securities approximate those quotations published by applicable stock exchanges or are received from other reliable sources; policy and mortgage loan carrying amounts approximate fair value; investments in partnerships and trusts are based on external market valuations from partnership and trust management; and other policy claims and benefits payable are determined by estimating future cash flows discounted at the current market rate.

3. Income Tax Hartford Life is included in ITT Hartford Group's consolidated U.S. Federal income tax return and remits to (receives from) ITT Hartford Group, Inc. a current income tax provision (benefit) computed in accordance with the tax sharing arrangements between its insurance subsidiaries. The effective tax rate was 32% in 1995 and 1994, and approximates the U.S. statutory tax rate of 35% in 1993.

The provision for income taxes was as follows:

<TABLE>
<CAPTION>

	For the year ended December 31,		
	1995	1994	1993
<S>	<C>	<C>	<C>
Income Tax Expenses			
Current	$211	$185	$190
Deferred	(149)	(120)	(115)
Total	$ 62	$ 65	$ 75
Income Tax Provisions			
Tax provision at U.S. statutory rate	$ 67	$ 71	$ 76
Tax-exempt income	(3)	(3)	0
Foreign tax credit	(4)	(1)	0
Other	2	(2)	(1)
Provisions for income tax	$ 62	$ 65	$ 75

</TABLE>

Income taxes paid were $162, $244, and $301 in 1995, 1994, and 1993 respectively. The current taxes due from Hartford Fire were $8 and $46 in 1995 and 1994, respectively.

Deferred tax assets (liabilities) include the following:

	December 31, 1995	December 31, 1994
Tax deferred acquisition costs	$ 410	$ 284
Book deferred acquisition costs and reserves	138	(134)
Employee benefits	8	7
Unrealized net loss on investments	32	353
Investments and other	(168)	80
Total deferred tax asset	$ 420	$590

Prior to the Tax Reform Act of 1984, the Life Insurance Company Income Tax Act of 1959 permitted the deferral from tax tion of a portion of statutory income under certain circumstances. In these situations, the deferredmulated in a "Policyholders' Surplus Account" and will be taxable in the future only under conditions which management considers to be remote; therefore, no Federal income taxes have been provided on this deferred income. The balance for tax return purposes of the Policyholders' Surplus Account as of December 31, 1995 was $37.

4. Reinsurance Hartford Life cedes insurance to non-affiliated insurers in order to limit its maximum loss. Such transfer does not relieve Hartford Life of its primary liability. Hartford Life also assumes insurance from other insurers. Group life and accident and health insurance business is substantially reinsured to affiliated companies.

Life insurance net retained premiums were comprised of the following:

	Year ended December 31, 1995	1994	1993
Gross premiums	$1,545	$1,316	$1,135
Insurance assumed	591	299	93
Insurance ceded	649	515	481
Net retained premiums	$1,487	$1,100	$747

Life reinsurance recoveries, which reduced death and other benefits, for the years ended December 31, 1995, 1994 and 1993 approximated $220, $164, and $149, respectively.

In December 1994, Hartford Life assumed from a third party approximately $500 of corporate owned life insurance reserves on a coinsurance basis. In December 1995, this block of business was reinsured to HLRe utilizing modified coinsurance, with the assets and policy liabilities placed in a separate account. In October 1994, HLRe recaptured approximately $500 of corporate owned life insurance from a third party reinsurer. Subsequent to this transaction, Hartford Life and HLRe restructured their coinsurance agreement from coinsurance to modified coinsurance, with the assets and policy liabilities placed in the separate account. These transactions did not have a material impact on

consolidated net income.

Also in December 1994, ILA ceded to a third party $1.0 billion in individual fixed and variable annuities on a modified coinsurance basis. In December 1995, Hartford Life ceded approximately $1.2 billion in individual varia a modified coinsurance basis to a third party. These transactions did not have a material impact on consolidated net income.

In May 1994, Hartford Life assumed the life insurance policies and the individual annuities of Pacific Standard with reserves and account values of approximately $400. Hartford Life received cash and investment grade assets to support the life insurance and individual annuity contract obligations assumed.

In November 1993, ILA acquired, through an assumption reinsurance transaction, substantially all of the individual fixed and variable annuity business of HLA. As a result of this transaction, the assets and liabilities of Hartford Life increased approximately $1 billion. The excess of liabilities assumed over assets received, of $2, was recorded as a decrease to capital surplus. The remaining $41 in assets and liabilities were transferred in October 1995. The impact on consolidated net income was not significant.

In August 1993, Hartford Life received assets of $300 for assuming the group COLI contract obligations of Mutual Benefit Life Insurance Company, through an assumption reinsurance transaction. Under the terms of the agreement, Hartford Life coinsured back 75% of the liabilities to Mutual Benefit Life Insurance Company. All assets supporting Mutual Benefit's reinsurance liability to Hartford Life are placed in a "security trust," with Hartford Life as the sole beneficiary. The impact on 1993 consolidated net income was not significant.

5. Pension Plans and Other Postretirement Benefits Hartford Life's employees are included in Hartford Fire's noncontributory defined benefit pension plans. These plans provide pension benefits that are based on years of service and the employee's compensation during the last ten years of employment. Hartford Life's funding policy is to contribute annually an amount between the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974 and the maximum amount that can be deducted for Federaloses. Generally, pension costs are funded through the purchase of Hartford Life's group pension contracts. The cost to Hartford Life was approximately $2, $2, and $3 in 1995, 1994 and 1993, respectively.

Hartford Life provides certain health care and life insurance benefits for eligible retired employees. A substantial portion of Hartford Life's employees may become eligible for these benefits upon retirement. Hartford Life's contribution for health care benefits will depend on the retiree's date of retirement and years of service. In addition, the plan has a defined dollar cap which limits average company contributions. Hartford Life has prefunded a portion of the health care and life insurance obligations through trust funds where such prefunding can be accomplished on a tax effective basis. Postretirement health care and life insurance benefits expense, allocated by Hartford Fire were immaterial for 1995, 1994, and 1993, respectively.

The assumed rate of future increases in the per capita cost of health care (the health care trend rate) was 10.1% for 1995, decreasing ratably to 6.0% in the year 2001. Increasing the health care trend rates by one percent per year would have an immaterial impact on the accumulated postretirement benefit obligation and the annual expense. To the extent that the actual experience differs from the inherent assumptions, the effect will be amortized over the average future service of the covered employees.

6. Business Segment Information:

<TABLE>
<CAPTION>

	Year ended December 31,		
	1995	1994	1993
<S>	<C>	<C>	<C>
Revenues			
Individual Life and Annuity	$ 797	$ 691	$ 595
Asset Management Services	734	789	794
Specialty Insurance Operations	1,273	919	425
Total revenues	$2,804	$2,399	$1,814

	Year ended December 31,		
	1995	1994	1993
Income before income tax expense			
Individual Life and Annuity	$ 236	$ 139	$ 129
Asset Management Services	(79)	38	71
Specialty Insurance Operations	34	26	18
Total income before income tax expense	$ 191	$ 203	$ 218

	Year ended December 31,		
	1995	1994	1993
Identifiable assets			
Individual Life and Annuity	$36,741	$26,668	$19,147
Asset Management Services	13,962	13,334	12,416
Specialty Insurance Operations	13,494	7,847	6,723
Total identifiable assets	$64,197	$47,849	$38,286

</TABLE>

7. Statutory Net Income and Surplus Substantially all of the statutory surplus is permanently reinvested or is subject to dividend restrictions

relating to various state regulations which limit the payment of dividends without prior approval. Statutory net income and surplus as of December 31 were:

	1995	1994	1993
Statutory net income	$112	$58	$63
Statutory surplus	$1,125	$941	$812

8. Separate Accounts Hartford Life maintains separate account assets and liabilities totaling $36.3 billion and $22.8 billion at December 31, 1995 and 1994, respectively which are reported at fair value. Separate account assets are segregated from other investments and investment income and gains and losses accrue directly to the policyholder. Separate accounts reflect two categories of risk assumption: non-guaranteed separate accounts totaling $25.9 billion and $14.8 billion at December 31, 1995 and 1994, respectively, wherein the policyholder assumes the investment risk, and guaranteed separate account assets totaling $10.4 billion and $8.0 billion at December 31, 1995 and 1994, respectively, wherein Hartford Life contractually guarantees either a minimum return or account value to the policyholder. Included in the non-guaranteed category are policy loans totaling $1.7 billion and $0.5 billion at December 31, 1995 and 1994, respectively. Investment income (including investment gains and losses) and interest credited to policyholders on separate account assets are not reflected in the Consolidated Statements of Income. Separate account management fees, net of minimum guarantees, were $387, $256, and $189, in 1995, 1994, and 1993, respectively.

The guaranteed separate accounts include modified guaranteed individual annuity, and modified guaranteed life insuage credit interest rate on these contracts is 6.62%. The assets that support these liabilities were comprised of $10.4 billion in bonds at December 31, 1995. The portfolios are segregated from other investments and are managed so as to minimize liquidity and interest rate risk. In order to minimize the risk of disintermediation associated with early withdrawals, individual annuity and modified guaranteed life insurance contracts carry a graded surrender charge as well as a market value adjustment. Additional investment risk is hedged using a variety of derivatives which totaled $133 million in carrying value and $2.7 billion in notional amounts at December 31, 1995.

9. Commitments and Contingencies In August, 1994, Hartford Life renewed a two year note purchase facility agreement which in certain instances obligates Hartford Life to purchase up to $100 million in collateralized notes from a third party. Hartford Life is receiving fees for this commitment. At December 31, 1995, Hartford Life had not purchased any notes under this agreement.

Under insurance guaranty fund laws in most states, insurers doing business therein can be assessed up to prescribed limits for policyholder losses incurred by insolvent companies. The amount of any future assessments on Hartford Life under these laws cannot be reasonably estimated. Most of these laws do provide, however, that an assessment may be excused or deferred if it would threaten an insurer's own financial strength. Additionally, guaranty fund assessments are used to reduce state premium taxes paid by the Company in certain states. Hartford Life paid guaranty fund assessments of approximately $10, $8 and $6 in 1995, 1994, and 1993, respectively.

Hartford Life is involved in various legal actions, some of which involve claims for substantial amounts. In the opinion of management the ultimate liability with respect to such lawsuits, as well as other contingencies, is not considered material in relation to the consolidated financial position of Hartford Life.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
SCHEDULE I - SUMMARY OF INVESTMENTS (OTHER THAN INVESTMENTS IN AFFILIATES)
AS OF DECEMBER 31, 1995
(IN MILLIONS)

	Cost	Fair Value	Reported on Balance Sheet
Fixed Maturities			
Bonds			
U.S. Government and government agencies and authorities			
Guaranteed and sponsored	$502	$497	$497
Guaranteed and sponsored - asset backed	3,568	3,391	3,391
States, municipalities and political subdivisions	201	202	202
International governments	291	306	306
Public utilities	949	976	976

All other corporate	5,056	5,134	5,134
All other corporate - asset backed	3,065	3,086	3,086
Short-term investments	808	808	808
Total Fixed Maturities	$14,440	$14,400	$14,400
Equity Securities			
Common stocks - industrial, miscellaneous and all other	61	63	63
Total Fixed Maturities and Equity Securities	$14,501	$14,463	$14,463
Policy loans	3,381	3,381	3,381
Mortgage loans	265	265	265
Other investments	156	159	156
Total Investments	$18,303	$18,268	$18,265

Fair value for stocks and bonds approximate those quotations published by applicable stock exchanges or are received from other reliable sources. The fair value for short-term investments approximates cost.

Policy and mortgage loans carrying amounts approximate fair value.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
SCHEDULE III - SUPPLEMENTAL INSURANCE INFORMATION
(IN MILLIONS)

<TABLE>
<CAPTION>

<S>	Deferred Policy Acq. Costs <C>	Future Policy Benefits <C>	Other Policyholder Funds <C>	Premiums and Other Considerations <C>	Net Investment Income <C>	Benefits, Claims and Claim Adj. Expenses <C>	Amort. of Deferred Policy Acq. Costs <C>	Other Insurance Expenses <C>
	As of December 31, 1995				Year ended December 31, 1995			
Individual Life and Annuity	$2,088	$706	$4,371	$514	$283	$277	$176	$108
Asset Management Services	87	1,169	8,942	51	683	722	23	68
Specialty Insurance Operations	13	498	9,285	922	351	423	0	816
Total	$2,188	$2,373	$22,598	$1,487	$1,317	$1,422	$199	$992
	As of December 31, 1994				Year ended December 31, 1994			
Individual Life and Annuity	$1,708	$582	$4,257	$492	$199	$334	$137	$80
Asset Management Services	101	845	10,160	39	750	695	8	48
Specialty Insurance Operations	0	463	6,911	569	350	376	0	518
Total	$1,809	$1,890	$21,328	$1,100	$1,299	$1,405	$145	$646
	As of December 31, 1993				Year ended December 31, 1993			
Individual life and Annuity	$1,237	$428	$3,535	$423	$172	$249	$97	$120
Asset Management Services	97	703	9,026	35	759	662	16	45
Specialty Insurance Operations	0	528	5,673	289	136	135	0	272
Total	$1,334	$1,659	$18,234	$747	$1,067	$1,046	$113	$437

</TABLE>

Investment income is allocated to the reportable division based on each division's share of investable funds or on a direct basis, where applicable, including realized capital gains and losses.

Benefits, claims and claims adjustment expenses include the increase in liability for future policy benefits and death, disability and other contract benefits payments.

Other insurance expenses are allocated to the division based upon specific identification, where possible.

HARTFORD LIFE INSURANCE COMPANY AND SUBSIDIARIES
SCHEDULE IV - REINSURANCE
(IN MILLIONS)

<TABLE>
<CAPTION>

Percentage of

	Gross Amount	Ceded to Other Companies	Assumed from Other Companies	Net Amount	Amount Assumed to Net Amount
	<C>	<C>	<C>	<C>	<C>
Year ended December 31, 1995					
Life insurance in force	$182,716	$112,774	$26,996	$96,938	27.8%
Premiums and other considerations					
Individual Life and Annuity	$549	$163	$122	$508	24.0%
Asset Management Services	51	0	0	51	0.0%
Specialty Insurance Operations	632	162	452	922	49.0%
	313	324	17	6	283.3%
Total	$1,545	$649	$591	$1,487	39.7%
Year ended December 31, 1994					
Life insurance in force	$136,929	$87,553	$35,016	$84,392	41.5%
Premiums and other considerations					
Individual Life and Annuity	$448	$71	$106	$483	21.9%
Asset Management Services	39	0	0	39	0.0%
Specialty Insurance Operations	521	140	188	569	33.0%
Accident and Health	308	304	5	9	55.6%
Total	$1,316	515	$299	$1,100	27.2%
Year ended December 31, 1993					
Life insurance in force	$93,099	$71,415	$27,067	$48,751	55.5%
Premiums and other considerations					
Individual Life and Annuity	$417	$85	$91	$423	21.5%
Asset Management Services	25	0	0	25	0.0%
Specialty Insurance Operations	386	97	0	289	0.0%
Accident and Health	307	299	2	10	20.0%
Total	$1,135	$481	$93	$747	12.4%

</TABLE>

THIS PAGE INTENTIONALLY LEFT BLANK