

SECURITIES AND EXCHANGE COMMISSION

FORM N-CSR

Certified annual shareholder report of registered management investment companies filed on Form N-CSR

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**
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FILER

VAN KAMPEN BOND FUND

CIK: **5094** | IRS No.: **520906083** | State of Incorporation: **DE** | Fiscal Year End: **0630**
Type: **N-CSR** | Act: **40** | File No.: **811-02090** | Film No.: **081046512**

Mailing Address

*VAN KAMPEN INVESTMENTS
INC.
522 FIFTH AVENUE
NEW YORK NY 10036*

Business Address

*VAN KAMPEN INVESTMENTS
INC.
522 FIFTH AVENUE
NEW YORK NY 10036
212-296-6963*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-02090

Van Kampen Bond Fund
(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036
(Address of principal executive offices) (Zip code)

Jerry W. Miller
522 Fifth Avenue, New York, New York 10036
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 6/30

Date of reporting period: 6/30/08

Item 1. Reports to Shareholders.

The Fund's annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

Welcome, Shareholder

In this report, you'll learn about how your investment in Van Kampen Bond Fund performed during the annual period. The portfolio management team will provide an overview of the market conditions and discuss some of the factors that affected investment performance during the reporting period. In addition, this report includes the fund's financial statements and a list of fund investments as of June 30, 2008.

MARKET FORECASTS PROVIDED IN THIS REPORT MAY NOT NECESSARILY COME TO PASS. THERE IS NO ASSURANCE THAT THE FUND WILL ACHIEVE ITS INVESTMENT OBJECTIVE. FUNDS ARE SUBJECT TO MARKET RISK, WHICH IS THE POSSIBILITY THAT THE MARKET VALUES OF SECURITIES OWNED BY THE FUND WILL DECLINE AND THAT THE VALUE OF THE FUND SHARES MAY THEREFORE BE LESS THAN WHAT YOU PAID FOR THEM. ACCORDINGLY, YOU CAN LOSE MONEY INVESTING IN THIS FUND.

<Table>
<Caption>

<S>	<C>	<C>
NOT FDIC INSURED	OFFER NO BANK GUARANTEE	MAY LOSE VALUE
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY		NOT A DEPOSIT

</Table>

Performance Summary as of 6/30/08

<Table>
<Caption>
BOND FUND
SYMBOL: VBF

AVERAGE ANNUAL TOTAL RETURNS <S>	BASED ON MARKET PRICE <C>	BASED ON NAV <C>
10-year	4.86%	5.14%
5-year	2.42	4.23
1-year	4.17	3.52

</Table>

PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE, WHICH IS NO GUARANTEE OF FUTURE RESULTS, AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE FIGURES

SHOWN. FOR THE MOST RECENT MONTH-END PERFORMANCE FIGURES, PLEASE VISIT VANKAMPEN.COM OR SPEAK WITH YOUR FINANCIAL ADVISOR. INVESTMENT RETURNS, NET ASSET VALUE (NAV) AND COMMON SHARE MARKET PRICE WILL FLUCTUATE AND FUND SHARES, WHEN SOLD, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

The NAV per share is determined by dividing the value of the fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions. Total return assumes an investment at the beginning of the period, reinvestment of all distributions for the period in accordance with the fund's dividend reinvestment plan, and sale of all shares at the end of the period. Periods of less than one year are not annualized.

The Lehman Brothers BBB Corporate Bond Index is generally representative of corporate bonds. The index does not include any expenses, fees or sales charges, which would lower performance. The index is unmanaged and should not be considered an investment. It is not possible to invest directly in an index.

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Trust Report

FOR THE 12-MONTH PERIOD ENDED JUNE 30, 2008

MARKET CONDITIONS

The 12-month period was marked by disrupted credit markets, recession fears, a housing downturn, and significant markdwns on mortgage-related securities. In all, it was an extremely difficult year in which market volatility remained elevated and prices generally declined in all but the government sectors.

The Federal Reserve (the "Fed") stepped in several times during the period to minimize the liquidity crisis, reducing the federal funds target rate from 5.25 percent to 2.00 percent, while also taking the unprecedented steps of granting primary brokerage firms access to its discount window, loosening its collateral requirements, and extending loans of Treasury securities in exchange for lower quality, less liquid securities. In what was most decidedly the biggest headline event, the Fed facilitated JPMorgan Chase's purchase of troubled Bear Stearns--once the country's fifth largest investment bank--in mid-March, which was viewed by many as necessary to avoid serious market repercussions had the firm failed.

Up until that time, the market was defined by a prolonged flight to quality as investors shunned risky assets in favor of the relative safe haven of high-quality U.S. Treasury securities. In early April, however, market liquidity began to improve and investor risk appetite returned, fueling the performance of spread sectors. At the same time, inflationary pressures from rising food and energy prices were mounting, prompting the Fed to hold interest rates steady after its last rate reduction in April. As a result, yields on Treasury securities began to rise, leading to the sector's lowest three-month return in the second quarter of this year since 2003. For the overall period, however, yields across the curve ended lower, with the front end of the curve experiencing the greatest declines. As such, Treasuries outperformed other investment grade sectors for the year under review.

The mortgage sector was hit by the residential housing downturn and subprime mortgage crisis, with non-agency mortgages experiencing the greatest price declines. Much of the growth in mortgage issuance in recent years has been in this sector as these non-traditional mortgages offered more lenient borrowing terms and, therefore, were available to a broader set of borrowers. In the wake of the subprime mortgage meltdown and subsequent sharp diminishment in the availability of non-conforming mortgage loans, the performance of non-agency mortgages has suffered considerably.

Within the corporate sector, credit spreads generally widened. Financials in particular struggled as writedowns on mortgage-related securities by major banks and Wall Street firms hurt the sector's performance. Overall, the investment-grade sector outpaced the high yield sector, with the higher end of the ratings spectrum posting the best returns.

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PERFORMANCE ANALYSIS

The Fund's return can be calculated based upon either the market price or the net asset value (NAV) of its shares. NAV per share is determined by dividing the value of the Fund's portfolio securities, cash and other assets, less all liabilities and preferred shares, by the total number of common shares outstanding, while market price reflects the supply and demand for the shares. As a result, the two returns can differ, as they did during the reporting period. On both an NAV basis and a market price basis, the Fund outperformed its

benchmark index, the Lehman Brothers BBB Corporate Bond Index.

TOTAL RETURN FOR THE 12-MONTH PERIOD ENDED JUNE 30, 2008

<Table>

<Caption>

	BASED ON NAV	BASED ON MARKET PRICE	LEHMAN BROTHERS BBB CORPORATE BOND INDEX	
<S>	<C>	<C>	<C>	<C>
	3.52%	4.17%	2.46%	

</Table>

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. Investment return, net asset value and common share market price will fluctuate and Fund shares, when sold, may be worth more or less than their original cost. See Performance Summary for additional performance information and index definition.

The Fund's yield-curve positioning was additive to performance. Since the beginning of this year, we have underweighted longer-dated issues and overweighted intermediate-dated issues through the use of interest rate swaps. This strategy helped enhance returns as the spread between intermediate- and long-dated yields widened and the curve steepened in the first quarter of 2008. In addition, an underweight allocation to corporate bonds relative to the Lehman Brothers BBB Corporate Bond Index was advantageous as the sector struggled amid ongoing credit concerns in the market.

The Fund's sector allocations away from the Lehman Brothers BBB Corporate Bond Index hindered relative performance for the reporting period. In particular, the Fund had a small allocation to non-agency mortgage securities as well as positions in asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS). Holdings in these sectors held back returns as all have been hard hit by the spillover effects of the subprime mortgage crisis. Lastly, a small allocation to high yield corporate bonds dampened returns as lower-rated, higher-yielding issues underperformed higher-rated issues during the period.

There is no guarantee that any sectors mentioned will continue to perform as discussed herein or that securities in such sectors will be held by the Fund in the future.

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<Table>

<Caption>

RATINGS ALLOCATION AS OF 6/30/08

<S>	<C>
AAA/Aaa	6.2%
AA/Aa	17.4
A/A	31.8
BBB/Baa	39.9
BB/Ba	4.1
B/B	0.6

<Caption>

SUMMARY OF INVESTMENTS BY INDUSTRY CLASSIFICATION AS OF 6/30/08

<S>	<C>
Banking	11.2%
Electric	8.6
Brokerage	7.8
Noncaptive-Consumer Finance	6.3
Wireline	5.6
Media-Cable	4.1
Property & Casualty Insurance	3.9
Diversified Manufacturing	3.6
Retailers	3.5
Pharmaceuticals	3.5
Integrated Energy	2.6
Technology	2.4
Health Care	2.3
Pipelines	2.2
Food/Beverage	1.9
Media-Noncable	1.5
Life Insurance	1.4
Automotive	1.3
Metals	1.3
Asset Backed Securities	1.2
Independent Energy	1.2
Noncaptive-Diversified Finance	1.1
Railroads	1.0

Collateralized Mortgage Obligation	1.0
REITS	0.9
Other Utilities	0.9
Tobacco	0.8
Supermarkets	0.6
Oil Field Services	0.6
Diversified Banks	0.5
Restaurants	0.5
Consumer Products	0.4
Refining	0.3
Lodging	0.3

(continued on next page)

</Table>

4

<Table>

<Caption>

SUMMARY OF INVESTMENTS BY INDUSTRY CLASSIFICATION AS OF 6/30/08

(continued from previous page)

<S>	<C>
Environmental & Facilities Services	0.3
Chemicals	0.2
Gaming	0.1
Thrifths & Mortgage Finance	0.1
Home Construction	0.1

Total Long-Term Investments	87.1
Total Short-Term Investments	12.9

Total Investments	100.0%

</Table>

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above. Ratings are as a percentage of total long-term investments. Summary of Investments by Industry Classification is as a percentage of total investments. Securities are classified by sectors that represent broad groupings of related industries. Ratings allocations based upon ratings as issued by Standard and Poor's and Moody's, respectively. Van Kampen is a wholly owned subsidiary of a global securities firm which is engaged in a wide range of financial services including, for example, securities trading and brokerage activities, investment banking, research and analysis, financing and financial advisory services.

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FOR MORE INFORMATION ABOUT PORTFOLIO HOLDINGS

Each Van Kampen fund provides a complete schedule of portfolio holdings in its semiannual and annual reports within 60 days of the end of the fund's second and fourth fiscal quarters. The semiannual reports and the annual reports are filed electronically with the Securities and Exchange Commission (SEC) on Form N-CSRS and Form N-CSR, respectively. Van Kampen also delivers the semiannual and annual reports to fund shareholders, and makes these reports available on its public Web site, www.vankampen.com. In addition to the semiannual and annual reports that Van Kampen delivers to shareholders and makes available through the Van Kampen public Web site, each fund files a complete schedule of portfolio holdings with the SEC for the fund's first and third fiscal quarters on Form N-Q. Van Kampen does not deliver the reports for the first and third fiscal quarters to shareholders, nor are the reports posted to the Van Kampen public Web site. You may, however, obtain the Form N-Q filings (as well as the Form N-CSR and N-CSRS filings) by accessing the SEC's Web site, <http://www.sec.gov>. You may also review and copy them at the SEC's Public Reference Room in Washington, D.C. Information on the operation of the SEC's Public Reference Room may be obtained by calling the SEC at (800) SEC-0330. You can also request copies of these materials, upon payment of a duplicating fee, by electronic request at the SEC's e-mail address (publicinfo@sec.gov) or by writing the Public Reference section of the SEC, Washington, DC 20549-0102.

You may obtain copies of a fund's fiscal quarter filings by contacting Van Kampen Client Relations at (800) 341-2929.

PROXY VOTING POLICY AND PROCEDURES AND PROXY VOTING RECORD

You may obtain a copy of the Trust's Proxy Voting Policy and Procedures without charge, upon request, by calling toll free (800) 341-2929 or by visiting our Web site at www.vankampen.com. It is also available on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

You may obtain information regarding how the Trust voted proxies relating

to portfolio securities during the most recent twelve-month period ended June 30 without charge by visiting our Web site at www.vankampen.com. This information is also available on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

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Investment Advisory Agreement Approval

Both the Investment Company Act of 1940 and the terms of the Fund's investment advisory agreement require that the investment advisory agreement between the Fund and its investment adviser be approved annually both by a majority of the Board of Trustees and by a majority of the independent trustees voting separately.

At meetings held on April 15, 2008 and May 8, 2008, the Board of Trustees, and the independent trustees voting separately, considered and ultimately determined that the terms of the investment advisory agreement are fair and reasonable and approved the continuance of the investment advisory agreement as being in the best interests of the Fund and its shareholders. In making its determination, the Board of Trustees considered materials that were specifically prepared by the investment adviser at the request of the Board and Fund counsel, and by an independent provider of investment company data contracted to assist the Board, relating to the investment advisory agreement review process. The Board also considered information received periodically about the portfolio, performance, the investment strategy, portfolio management team and fees and expenses of the Fund. The Board of Trustees considered the investment advisory agreement over a period of several months and the trustees held sessions both with the investment adviser and separate from the investment adviser in reviewing and considering the investment advisory agreement.

In approving the investment advisory agreement, the Board of Trustees considered, among other things, the nature, extent and quality of the services provided by the investment adviser, the performance, fees and expenses of the Fund compared to other similar funds and other products, the investment adviser's expenses in providing the services and the profitability of the investment adviser and its affiliated companies. The Board of Trustees considered the extent to which any economies of scale experienced by the investment adviser are shared with the Fund's shareholders, and the propriety of existing and alternative breakpoints in the Fund's investment advisory fee schedule. The Board of Trustees considered comparative advisory fees of the Fund and other investment companies and/or other products at different asset levels, and considered the trends in the industry. The Board of Trustees evaluated other benefits the investment adviser and its affiliates derive from their relationship with the Fund. The Board of Trustees reviewed information about the foregoing factors and considered changes, if any, in such information since its previous approval. The Board of Trustees discussed the financial strength of the investment adviser and its affiliated companies and the capability of the personnel of the investment adviser, and specifically the strength and background of its portfolio management personnel. The Board of Trustees reviewed the statutory and regulatory requirements for approval and disclosure of investment advisory agreements. The Board of Trustees, including the independent trustees, evaluated all of the foregoing and does not believe any

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single factor or group of factors control or dominate the review process, and, after considering all factors together, has determined, in the exercise of its business judgment, that approval of the investment advisory agreement is in the best interests of the Fund and its shareholders. The following summary provides more detail on certain matters considered but does not detail all matters considered.

Nature, Extent and Quality of the Services Provided. On a regular basis, the Board of Trustees considers the roles and responsibilities of the investment adviser as a whole and for those specific portfolio management, support and trading functions servicing the Fund. The trustees discuss with the investment adviser the resources available and used in managing the Fund and changes made in the Fund's portfolio management team and the Fund's portfolio management strategy over time. The trustees also discuss certain other services which are provided on a cost-reimbursement basis by the investment adviser or its affiliates to the Van Kampen funds including certain accounting, administrative and legal services. The Board has determined that the nature, extent and quality of the services provided by the investment adviser support its decision to approve the investment advisory agreement.

Performance, Fees and Expenses of the Fund. On a regular basis, the Board of Trustees reviews the performance, fees and expenses of the Fund compared to its peers and to appropriate benchmarks. In addition, the Board spends more focused time on the performance of the Fund and other funds in the Van Kampen complex, paying specific attention to underperforming funds. The trustees discuss with the investment adviser the performance goals and the actual results achieved in managing the Fund. When considering a fund's performance, the trustees and the investment adviser place emphasis on trends and longer-term returns (focusing on

one-year, three-year and five-year performance with special attention to three-year performance) and, when a fund's weighted performance is under the fund's benchmark, they discuss the causes and where necessary seek to make specific changes to investment strategy or investment personnel. The Fund discloses more information about its performance elsewhere in this report. The trustees discuss with the investment adviser the level of advisory fees for this Fund relative to comparable funds and other products advised by the adviser and others in the marketplace. The trustees review not only the advisory fees but other fees and expenses (whether paid to the adviser, its affiliates or others) and the Fund's overall expense ratio. The Board has determined that the performance, fees and expenses of the Fund support its decision to approve the investment advisory agreement.

Investment Adviser's Expenses in Providing the Service and Profitability. At least annually, the trustees review the investment adviser's expenses in providing services to the Fund and other funds advised by the investment adviser and the profitability of the investment adviser. These profitability reports are put together by the investment adviser with the oversight of the Board. The trustees discuss with the investment adviser its revenues and expenses, including among

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other things, revenues for advisory services, portfolio management-related expenses, revenue sharing arrangement costs and allocated expenses both on an aggregate basis and per fund. The Board has determined that the analysis of the investment adviser's expenses and profitability support its decision to approve the investment advisory agreement. Economies of Scale. On a regular basis, the Board of Trustees considers the size of the Fund and how that relates to the Fund's expense ratio and particularly the Fund's advisory fee rate. In conjunction with its review of the investment adviser's profitability, the trustees discuss with the investment adviser how more (or less) assets can affect the efficiency or effectiveness of managing the Fund's portfolio and whether the advisory fee level is appropriate relative to current asset levels and/or whether the advisory fee structure reflects economies of scale as asset levels change. The Board has determined that its review of the actual and potential economies of scale of the Fund support its decision to approve the investment advisory agreement.

Other Benefits of the Relationship. On a regular basis, the Board of Trustees considers other benefits to the investment adviser and its affiliates derived from its relationship with the Fund and other funds advised by the investment adviser. These benefits include, among other things, fees for transfer agency services provided to the funds, in certain cases research received by the adviser generated from commission dollars spent on funds' portfolio trading, and in certain cases distribution or service related fees related to funds' sales. The trustees review with the investment adviser each of these arrangements and the reasonableness of its costs relative to the services performed. The Board has determined that the other benefits received by the investment adviser or its affiliates support its decision to approve the investment advisory agreement.

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008

<Table>
<Caption>
PAR
AMOUNT

(000)	DESCRIPTION	COUPON	MATURITY	VALUE
<C>	<S>	<C>	<C>	<C>
	CORPORATE BONDS 83.7%			
	AUTOMOTIVE 1.3%			
\$ 615	ArvinMeritor, Inc.	8.750%	03/01/12	\$ 544,275
1,280	DaimlerChrysler NA Holding LLC.....	8.500	01/18/31	1,483,954
745	Harley-Davidson Funding Corp., Ser C (a).....	6.800	06/15/18	737,397

				2,765,626

	BANKING 11.2%			
880	Bank of America Corp.	4.875	09/15/12	865,047
670	Bank of America Corp.	5.750	12/01/17	630,324
1,865	Bank of America Corp., Ser L.....	5.650	05/01/18	1,744,342
620	Bank of New York Mellon Corp.	4.500	04/01/13	605,018
335	Barclays Bank PLC (United Kingdom) (a).....	6.050	12/04/17	328,946
1,075	Citigroup, Inc.	5.250	02/27/12	1,061,897
1,095	Citigroup, Inc.	5.875	05/29/37	934,082
1,060	Citigroup, Inc. (b).....	8.400	04/29/49	1,008,972
1,080	HBOS PLC (United Kingdom) (a).....	6.750	05/21/18	1,034,698
1,230	JPMorgan Chase & Co.	4.750	05/01/13	1,196,660

1,275	JPMorgan Chase & Co.	6.750	02/01/11	1,324,126
1,745	Nationwide Building Society (United Kingdom) (a).....	4.250	02/01/10	1,715,337
465	PNC Bank NA.....	6.000	12/07/17	440,955
805	Popular North America, Inc.	5.650	04/15/09	797,361
2,620	Sovereign Bancorp, Inc. (c).....	3.031	03/23/10	2,343,380
2,700	Unicredito Luxembourg Finance (Luxembourg) (a) (c).....	2.970	10/24/08	2,698,331
2,045	Wachovia Capital Trust III (b).....	5.800	03/15/42	1,391,383
315	Washington Mutual Bank FA.....	5.500	01/15/13	252,240
900	Washington Mutual, Inc.	8.250	04/01/10	796,806
2,045	Wells Fargo & Co.	5.625	12/11/17	1,982,188

				23,152,093

BROKERAGE 7.7%				
1,030	Bear Stearns Co., Inc.	5.550	01/22/17	953,531
710	Bear Stearns Co., Inc.	6.400	10/02/17	702,824
680	Bear Stearns Co., Inc.	7.250	02/01/18	710,850
2,500	Credit Suisse (Switzerland).....	6.000	02/15/18	2,411,612
3,660	Goldman Sachs Group, Inc.	6.150	04/01/18	3,557,180
2,370	Goldman Sachs Group, Inc.	6.750	10/01/37	2,174,482
875	Lehman Brothers Holdings, Inc.	5.750	01/03/17	773,408
1,040	Lehman Brothers Holdings, Inc.	6.500	07/19/17	963,719
2,405	Lehman Brothers Holdings, Inc.	6.875	07/17/37	2,076,126
890	Merrill Lynch & Co., Inc.	5.450	02/05/13	840,283
905	Merrill Lynch & Co., Inc.	6.875	04/25/18	862,812

				16,026,827

CHEMICALS 0.2%				
310	Monsanto Co.	5.125	04/15/18	304,599

CONSUMER PRODUCTS 0.4%				
885	Philips Electronics NV (Netherlands).....	5.750	03/11/18	868,642

</Table>

10 See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Table>

<Caption>

PAR

AMOUNT

(000)	DESCRIPTION	COUPON	MATURITY	VALUE
<C>	<S>	<C>	<C>	<C>
DIVERSIFIED MANUFACTURING 3.5%				
\$1,345	Brascan Corp. (Canada).....	7.125%	06/15/12	\$ 1,359,342
685	Brookfield Asset Management, Inc. (Canada).....	5.800	04/25/17	612,718
1,095	Cooper Industries, Inc.	5.250	11/15/12	1,100,649
3,900	General Electric Co.	5.250	12/06/17	3,756,043
495	Honeywell International, Inc.	5.300	03/01/18	488,528

				7,317,280

ELECTRIC 8.5%				
1,055	AES Corp. (a).....	8.000	06/01/20	1,023,350
1,740	Arizona Public Service Co.	5.800	06/30/14	1,655,267
385	Carolina Power & Light Co.	5.150	04/01/15	384,469
150	CMS Energy Corp.	6.300	02/01/12	149,392
65	Detroit Edison Co.	5.200	10/15/12	65,563
960	Duquesne Light Co., Ser O.....	6.700	04/15/12	1,005,060
540	Enel Finance International SA (Luxembourg) (a).....	5.700	01/15/13	546,619
1,600	Entergy Gulf States, Inc. (c).....	3.081	12/01/09	1,582,115
195	Entergy Gulf States, Inc. (a) (c).....	3.426	12/08/08	194,895
1,060	E.ON International Finance BV (Netherlands) (a).....	5.800	04/30/18	1,041,788
1,030	Exelon Corp.	6.750	05/01/11	1,058,825
215	Florida Power Corp.	5.800	09/15/17	220,478
255	Indianapolis Power & Light Co. (a).....	6.300	07/01/13	263,119
570	Nevada Power Co., Ser A.....	8.250	06/01/11	615,712
900	NiSource Finance Corp. (c).....	3.208	11/23/09	875,213
635	Nisource Finance Corp.	6.800	01/15/19	623,866
1,150	NiSource Finance Corp.	7.875	11/15/10	1,193,207
1,080	Ohio Edison Co.	6.400	07/15/16	1,079,095
1,270	Ohio Power Co., Ser K.....	6.000	06/01/16	1,261,805
685	Pacific Gas & Electric Co.	5.625	11/30/17	683,575

660	PPL Energy Supply LLC.....	6.500	05/01/18	645,755
570	Public Service Electric & Gas Co., Ser B.....	5.125	09/01/12	576,639
570	Union Electric Co.	6.400	06/15/17	569,859
300	Virginia Electric and Power Co., Ser B.....	5.950	09/15/17	302,017

				17,617,683

ENVIRONMENTAL & FACILITIES SERVICES 0.3%				
550	Waste Management, Inc.	7.375	08/01/10	574,796

FOOD/BEVERAGE 1.9%				
290	Anheuser-Busch Cos, Inc.	5.500	01/15/18	272,461
660	ConAgra Foods, Inc.	7.000	10/01/28	681,302
520	ConAgra Foods, Inc.	8.250	09/15/30	604,013
635	Dr Pepper Snapple Group, Inc. (a).....	6.820	05/01/18	638,751
865	Kraft Foods, Inc.	6.000	02/11/13	874,799
315	Kraft Foods, Inc.	6.125	08/23/18	305,619
180	Pilgrim's Pride Corp.	7.625	05/01/15	148,950
465	Smithfield Foods, Inc., Ser B.....	8.000	10/15/09	465,000

				3,990,895

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Table>				
<Caption>				
PAR				
AMOUNT	DESCRIPTION	COUPON	MATURITY	VALUE
(000)				

<C>	<S>	<C>	<C>	<C>
	GAMING 0.1%			
\$ 260	MGM Mirage, Inc.	6.000%	10/01/09	\$ 257,075

	HEALTH CARE 2.3%			
830	Baxter International, Inc.	4.625	03/15/15	790,949
430	Baxter International, Inc.	5.375	06/01/18	425,738
250	Covidien International Finance SA (Luxembourg).....	6.000	10/15/17	253,470
1,160	Medco Health Solutions, Inc.	7.125	03/15/18	1,206,761
300	Tenet Healthcare Corp.	7.375	02/01/13	283,500
1,260	UnitedHealth Group, Inc.	6.000	02/15/18	1,221,028
590	WellPoint, Inc.	4.250	12/15/09	584,263

				4,765,709

	HOME CONSTRUCTION 0.1%			
175	Pulte Homes, Inc.	6.375	05/15/33	136,500

	INDEPENDENT ENERGY 1.2%			
265	Gaz Capital SA (Luxembourg) (a).....	6.510	03/07/22	238,500
290	Newfield Exploration Co.	7.125	05/15/18	276,225
320	Plains Exploration & Production Co.	7.625	06/01/18	321,600
1,095	Questar Market Resources, Inc.	6.800	04/01/18	1,071,780
525	XTO Energy, Inc.	5.500	06/15/18	502,307

				2,410,412

	INTEGRATED ENERGY 2.6%			
515	Chesapeake Energy Corp.	7.625	07/15/13	518,862
790	Consumers Energy Co., Ser F.....	4.000	05/15/10	784,432
745	EnCana Corp. (Canada).....	6.500	02/01/38	739,337
1,059	Kinder Morgan, Inc.	6.500	09/01/12	1,037,820
630	Marathon Oil Corp.	5.900	03/15/18	623,760
920	Marathon Oil Corp.	6.000	10/01/17	916,355
750	Petro-Canada (Canada).....	6.800	05/15/38	736,943

				5,357,509

	LIFE INSURANCE 1.4%			
105	MetLife, Inc.	6.125	12/01/11	109,412
585	Nationwide Financial Services, Inc.	6.250	11/15/11	596,598
390	Prudential Financial, Inc.	6.625	12/01/37	369,290
1,895	Xlliac Global Funding (a).....	4.800	08/10/10	1,880,835

2,956,135

	LODGING 0.3%			
745	Starwood Hotels & Resorts Worldwide, Inc.	6.750	05/15/18	703,816
	MEDIA-CABLE 4.1%			
1,835	Comcast Cable Communications, Inc.	6.750	01/30/11	1,902,135
90	Comcast Cable Communications, Inc.	7.125	06/15/13	94,981
110	Comcast Corp.	5.700	05/15/18	104,552
655	Comcast Corp.	6.500	01/15/15	666,002
430	COX Communications, Inc. (a).....	6.250	06/01/18	420,526

</Table>

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Table>

<Caption>

AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	VALUE
<C>	<S>	<C>	<C>	<C>
	MEDIA-CABLE (CONTINUED)			
\$ 175	DirectTV Holdings LLC.....	6.375%	06/15/15	\$ 164,938
805	DirectTV Holdings LLC (a).....	7.625	05/15/16	796,950
935	Echostar DBS Corp.	6.375	10/01/11	904,613
940	Time Warner Cable, Inc.	6.750	07/01/18	947,938
1,505	Time Warner, Inc. (c).....	2.914	11/13/09	1,463,014
1,095	Time Warner, Inc.	5.875	11/15/16	1,034,202
				8,499,851
	MEDIA-NONCABLE 1.5%			
770	Grupo Televisa SA (Mexico) (a).....	6.000	05/15/18	752,707
225	Interpublic Group of Cos., Inc.	6.250	11/15/14	195,750
620	News America, Inc.	6.650	11/15/37	607,310
230	Thomson Reuters Corp. (Canada).....	6.500	07/15/18	229,607
1,310	Viacom, Inc.	6.875	04/30/36	1,233,868
				3,019,242
	METALS 1.3%			
920	ArcelorMittal (Luxembourg) (a).....	6.125	06/01/18	900,720
465	Evrast Group SA (Luxembourg) (a).....	9.500	04/24/18	468,488
610	GTL Trade Finance, Inc. (British Virgin Islands) (a).....	7.250	10/20/17	613,875
705	Rio Tinto Finance USA, Ltd. (Australia).....	6.500	07/15/18	708,430
				2,691,513
	NONCAPTIVE-CONSUMER FINANCE 6.3%			
1,000	American Express Co.	4.750	06/17/09	996,498
230	American General Finance Corp.	4.625	05/15/09	228,201
2,000	American General Finance Corp.	4.625	09/01/10	1,938,800
665	CIT Group, Inc.	5.650	02/13/17	459,458
4,595	General Electric Capital Corp.	5.625	05/01/18	4,451,866
2,560	HSBC Finance Corp.	6.750	05/15/11	2,662,149
150	HSBC Finance Corp.	8.000	07/15/10	156,928
1,600	SLM Corp. (c).....	3.079	07/26/10	1,420,576
900	Washington Mutual Preferred Funding (a) (b).....	9.750	10/29/49	709,751
				13,024,227
	NONCAPTIVE-DIVERSIFIED FINANCE 1.1%			
525	Capital One Financial Corp.	6.750	09/15/17	521,064
1,950	Capmark Financial Group, Inc.	5.875	05/10/12	1,376,641
495	Capmark Financial Group, Inc.	6.300	05/10/17	320,453
				2,218,158
	OIL FIELD SERVICES 0.6%			
560	Kinder Morgan Energy Partners, LP.....	5.850	09/15/12	565,225
650	Weatherford International, Inc.	6.350	06/15/17	659,488
				1,224,713
	OTHER UTILITIES 0.9%			
375	CenterPoint Energy Resources Corp.	6.250	02/01/37	333,779
225	CenterPoint Energy Resources Corp.	7.875	04/01/13	241,102

1,295	Plains All American Pipeline.....	6.700	05/15/36	1,236,102

				1,810,983

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Table>

<Caption>

PAR

AMOUNT

(000)	DESCRIPTION	COUPON	MATURITY	VALUE
<C>	<S>	<C>	<C>	<C>
	PHARMACEUTICALS 3.4%			
\$1,040	Amgen, Inc.	5.850%	06/01/17	\$ 1,026,119
765	AstraZeneca PLC (United Kingdom).....	5.900	09/15/17	785,511
1,300	Biogen Idec, Inc.	6.875	03/01/18	1,333,955
1,440	GlaxoSmithKline Capital, Inc.	5.650	05/15/18	1,437,187
1,765	Hospira, Inc. (c).....	3.176	03/30/10	1,711,925
620	Wyeth.....	5.450	04/01/17	612,528
205	Wyeth.....	5.500	02/15/16	206,350

				7,113,575

	PIPELINES 2.1%			
811	Colorado Interstate Gas Co.	6.800	11/15/15	832,455
590	Consolidated Natural Gas Co., Ser C.....	6.250	11/01/11	609,364
390	DCP Midstream, LLC (a).....	6.750	09/15/37	370,566
635	Equitable Resources, Inc.	6.500	04/01/18	637,052
755	Texas Eastern Transmission Corp.	7.000	07/15/32	758,913
640	TransCanada Pipelines Ltd. (Canada).....	6.200	10/15/37	588,542
45	Transcontinental Gas Pipe Line Corp. (a).....	6.050	06/15/18	43,931
525	Transcontinental Gas Pipe Line Corp.	8.875	07/15/12	584,063

				4,424,886

	PROPERTY & CASUALTY INSURANCE 3.9%			
755	Ace INA Holdings, Inc.	5.600	05/15/15	728,117
1,445	AIG SunAmerica Global Financing VI (a).....	6.300	05/10/11	1,468,432
1,095	Berkshire Hathaway Finance Corp. (a).....	5.400	05/15/18	1,096,478
190	Chubb Corp.	5.750	05/15/18	184,492
680	Farmers Exchange Capital (a).....	7.050	07/15/28	623,177
1,230	Farmers Insurance Exchange Surplus (a).....	8.625	05/01/24	1,289,271
1,800	Mantis Reef Ltd. (Cayman Islands) (a).....	4.692	11/14/08	1,793,266
620	Travelers Cos, Inc.	5.800	05/15/18	604,348
1,035	Two-Rock Pass Through Trust (Bermuda) (a) (c)...	3.655	02/11/49	104,794

				7,892,375

	RAILROADS 1.0%			
1,000	CSX Corp.	6.750	03/15/11	1,036,990
1,035	Union Pacific Corp.	5.450	01/31/13	1,038,798

				2,075,788

	REFINING 0.3%			
720	Enterprise Products Operating, LP, Ser B.....	5.600	10/15/14	706,231

	REITS 0.9%			
1,970	iStar Financial, Inc. (c).....	3.026	03/09/10	1,670,144
280	Prologis.....	6.625	05/15/18	276,309

				1,946,453

	RESTAURANTS 0.5%			
1,010	Yum! Brands, Inc.	8.875	04/15/11	1,092,383

</Table>

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Table>

<Caption>				
PAR				
AMOUNT	DESCRIPTION	COUPON	MATURITY	VALUE
(000)				
<C>	<S>	<C>	<C>	<C>
	RETAILERS 3.5%			
\$ 650	CVS Caremark Corp.	5.750%	08/15/11	\$ 666,468
90	CVS Caremark Corp.	5.750	06/01/17	88,672
1,940	Home Depot, Inc. (c).....	2.901	12/16/09	1,890,210
1,120	Home Depot, Inc.	5.400	03/01/16	1,030,013
1,275	Macys Retail Holdings, Inc.	5.950	11/01/08	1,274,078
500	Macys Retail Holdings, Inc.	6.300	04/01/09	498,127
1,500	Macys Retail Holdings, Inc.	6.625	09/01/08	1,501,776
195	Target Corp.	6.500	10/15/37	188,184

				7,137,528

	SUPERMARKETS 0.6%			
794	Delhaize America, Inc.	9.000	04/15/31	937,172
390	Kroger Co.	5.000	04/15/13	384,018

				1,321,190

	TECHNOLOGY 2.4%			
190	Corning, Inc.	7.250	08/15/36	193,311
1,090	Dell, Inc. (a).....	5.650	04/15/18	1,053,762
625	Fiserv, Inc.	6.800	11/20/17	633,359
425	Hewlett-Packard Co.	5.500	03/01/18	417,018
1,120	KLA Instruments Corp.	6.900	05/01/18	1,099,939
1,075	Oracle Corp.	5.750	04/15/18	1,076,071
555	Xerox Corp.	6.350	05/15/18	548,832

				5,022,292

	TOBACCO 0.8%			
1,245	Philip Morris International, Inc.	5.650	05/16/18	1,212,346
465	Reynolds American, Inc.	6.500	07/15/10	474,300

				1,686,646

	WIRELINE 5.5%			
2,740	AT&T Corp.	8.000	11/15/31	3,154,444
440	Deutsche Telekom International Finance BV (Netherlands).....	8.750	06/15/30	506,168
1,375	France Telecom, SA (France).....	8.500	03/01/31	1,668,961
1,125	SBC Communications, Inc.	6.150	09/15/34	1,054,459
1,155	Sprint Capital Corp.	8.750	03/15/32	1,102,794
555	Sprint Nextel Corp.	6.000	12/01/16	478,053
1,450	Telefonica Europe BV (Netherlands).....	8.250	09/15/30	1,669,072
1,255	Verizon Communications, Inc.	5.500	02/15/18	1,196,082
590	Verizon New England, Inc.	6.500	09/15/11	606,844

				11,436,877

TOTAL CORPORATE BONDS	83.7%.....			173,550,508

	ASSET BACKED SECURITIES 1.2%			
476	America West Airlines, Inc., Class G.....	7.100	04/02/21	433,076
1,251	CVS Lease Pass Through Trust (a).....	6.036	12/10/28	1,164,807

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

<Caption>				
PAR				
AMOUNT	DESCRIPTION	COUPON	MATURITY	VALUE
(000)				
<C>	<S>	<C>	<C>	<C>
	ASSET BACKED SECURITIES (CONTINUED)			
\$ 632	World Financial Properties (a).....	6.910%	09/01/13	\$ 632,374
288	World Financial Properties (a).....	6.950	09/01/13	286,646

TOTAL ASSET BACKED SECURITIES	1.2%.....			2,516,903

COLLATERALIZED MORTGAGE OBLIGATIONS 1.0%			
626	American Home Mortgage Assets (c).....	2.782	06/25/47 242,735
850	Bear Stearns Commercial Mortgage Securities (b).....	5.694	06/11/50 802,871
850	Citigroup/Deutsche Bank Commercial Mortgage Trust (b).....	5.886	11/15/44 813,188
787	Harborview Mortgage Loan Trust (c) (d).....	3.182	01/19/36 59,140
299	Luminent Mortgage Trust (c) (d).....	2.842	07/25/36 17,740
575	Mastr Adjustable Rate Mortgages Trust (c) (d)...	3.332	05/25/47 14,375

TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS..... 1,950,049

</Table>

CONVERTIBLE PREFERRED STOCKS 0.6%		<C>
Federal National Mortgage Association (5,500 Preferred Shares).....	210,650	
US Bancorp (43,075 Preferred Shares).....	1,093,244	

TOTAL CONVERTIBLE PREFERRED STOCKS..... 1,303,894

TOTAL LONG-TERM INVESTMENTS 86.5%
(Cost \$187,912,493)..... 179,321,354

</Table>

SHORT-TERM INVESTMENTS 12.8%		<C>
REPURCHASE AGREEMENTS 11.2%		
Banc of America Securities (\$7,053,054 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 2.50%, dated 06/30/08, to be sold on 07/01/08 at \$7,053,544).....	7,053,054	
Citigroup Global Markets, Inc. (\$7,053,054 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 2.50%, dated 06/30/08, to be sold on 07/01/08 at \$7,053,544).....	7,053,054	
JPMorgan Chase & Co. (\$2,115,916 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 2.60%, dated 06/30/08, to be sold on 07/01/08 at \$2,116,069).....	2,115,916	
State Street Bank & Trust Co. (\$6,969,976 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 1.85%, dated 06/30/08, to be sold on 07/01/08 at \$6,970,334).....	6,969,976	

TOTAL REPURCHASE AGREEMENTS..... 23,192,000

</Table>

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

DESCRIPTION	VALUE
<S> <C>	
UNITED STATES GOVERNMENT AGENCY OBLIGATION 1.6%	
United States Treasury Bill (\$3,410,000 par, yielding 1.575%, 10/09/08 maturity) (e).....	3,395,404
TOTAL SHORT-TERM INVESTMENTS 12.8% (Cost \$26,587,404).....	26,587,404
TOTAL INVESTMENTS 99.3% (Cost \$214,499,897).....	205,908,758
OTHER ASSETS IN EXCESS OF LIABILITIES 0.7%.....	1,429,293
NET ASSETS 100.0%.....	\$207,338,051

</Table>

Percentages are calculated as a percentage of net assets.

(a) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.

(b) Variable Rate Coupon

(c) Floating Rate Coupon

(d) Security has been deemed illiquid.

(e) All or a portion of this security has been physically segregated in connection with open futures contracts and swap contracts.

SWAP AGREEMENTS OUTSTANDING AS OF JUNE 30, 2008:

CREDIT DEFAULT SWAPS

<Table>

<Caption>

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Bank of America, N.A. ...	Carnival Corporation	Buy	1.570%	03/20/18	\$1,255	\$ 0	\$ (4,157)
Bank of America, N.A. ...	Centurytel, Inc.	Buy	0.880	09/20/17	530	0	36,904
Bank of America, N.A.	Goodrich Corporation	Buy	0.700	03/20/13	890	0	(7,522)
Bank of America, N.A. ...	Goodrich Corporation	Buy	0.820	03/20/18	615	0	(9,705)
Bank of America, N.A. ...	Merrill Lynch & Co., Inc.	Buy	3.250	03/20/13	685	0	(18,699)
Bank of America, N.A. ...	Nordstrom, Inc.	Buy	1.030	03/20/18	850	0	10,354

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

CREDIT DEFAULT SWAPS (CONTINUED)

<Table>

<Caption>

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Bank of America, N.A. ...	Pactiv Corporation	Buy	1.375%	03/20/13	\$1,390	\$ 0	\$ (17,313)
Bank of America, N.A. ...	Sealed Air Corporation	Buy	1.080	03/20/18	415	0	18,971
Bank of America, N.A. ...	Sealed Air Corporation	Buy	1.120	03/20/18	580	0	24,857
Bank of America, N.A. ...	Textron Financial Corporation	Buy	0.800	03/20/18	665	0	20,574
Bank of America, N.A. ...	Toll Brothers, Inc.	Buy	2.250	03/20/18	530	0	9,901
Bank of America, N.A. ...	Toll Brothers, Inc.	Buy	2.900	03/20/13	1,065	0	675
Bank of America, N.A. ...	YUM! Brands, Inc.	Buy	1.180	03/20/13	70	0	(529)
Bank of America, N.A. ...	YUM! Brands, Inc.	Buy	1.250	03/20/13	940	0	(9,905)
Citibank, N.A., New York.....	Eaton Corporation	Buy	0.820	03/20/18	560	0	1,930
Citibank, N.A., New York.....	Pitney Bowes, Inc.	Buy	0.480	03/20/13	1,375	0	12,912
Credit Suisse International.....	ABX.HE.AAA.06-1 Arrow	Buy	0.180	07/25/45	405	60,716	32,183
Credit Suisse International.....	Arrow Electronics, Inc.	Buy	1.000	03/20/15	1,330	0	(10,246)
Credit Suisse International.....	Arrow Electronics, Inc.	Buy	1.110	03/20/13	325	0	(4,439)
Credit Suisse International.....	Pactiv Corporation	Buy	1.350	03/20/13	1,390	0	(15,841)

Deutsche Bank AG New York.....	Pactiv Corporation	Buy	1.340	03/20/13	470	0	(5,157)
Deutsche Bank AG New York.....	Washington Mutual, Inc.	Buy	5.000	06/20/13	1,105	0	39,430
Goldman Sachs Capital Markets, L.P.	Dell, Inc.	Buy	0.220	03/20/12	1,095	0	12,004
Goldman Sachs Capital Markets, L.P.	The Chubb Corporation	Buy	0.100	03/20/12	2,200	0	37,375
Goldman Sachs Capital Markets, L.P.	The Hartford Financial Services Group, Inc.	Buy	0.120	12/20/11	2,200	0	66,865

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

CREDIT DEFAULT SWAPS (CONTINUED)

<Table>
<Caption>

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Goldman Sachs International.....	Avalonbay Communities, Inc.	Buy	3.050%	03/20/13	\$2,070	\$ 0	\$ (121,816)
Goldman Sachs International.....	Carnival Corporation	Buy	1.600	03/20/18	110	0	(894)
Goldman Sachs International.....	CDX.NA.IG.10	Sell	1.550	06/20/13	6,120	34,925	19,500
Goldman Sachs International.....	CDX.NA.IG.HVOL.9	Sell	1.400	12/20/12	2,105	(119,237)	(166,397)
Goldman Sachs International.....	CDX.NA.IG.HVOL.9	Sell	1.400	12/20/12	2,200	(121,976)	(173,907)
Goldman Sachs International.....	CDX.NA.IG.HVOL.9	Sell	1.400	12/20/12	4,720	(278,710)	(373,109)
Goldman Sachs International.....	Coca-Cola Enterprises, Inc.	Buy	0.588	03/20/13	2,130	0	(15,169)
Goldman Sachs International.....	Eaton Corporation	Buy	0.970	03/20/18	690	0	(5,489)
Goldman Sachs International.....	FirstEnergy Corporation	Buy	1.250	03/20/13	2,055	0	(36,779)
Goldman Sachs International.....	Goodrich Corporation	Buy	0.470	03/20/18	600	0	6,738
Goldman Sachs International.....	Merrill Lynch & Co., Inc.	Buy	3.250	03/20/13	410	0	(11,192)
Goldman Sachs International.....	Prologis	Buy	2.970	06/20/13	1,180	0	(33,305)
Goldman Sachs International.....	Prologis	Buy	3.330	03/20/13	910	0	(38,306)
Goldman Sachs International.....	Sealed Air Corporation	Buy	1.080	03/20/18	745	0	34,056
Goldman Sachs International.....	Sealed Air Corporation	Buy	1.240	03/20/18	360	0	12,344
Goldman Sachs International.....	Textron Financial Corporation	Buy	1.050	03/20/13	1,155	0	7,938
Goldman Sachs International.....	Trane Inc.	Buy	0.500	03/20/13	380	0	(157)
Goldman Sachs International.....	Trane Inc.	Buy	0.600	03/20/18	145	0	556
Goldman Sachs International.....	Washington Mutual, Inc.	Buy	6.480	03/20/13	1,575	0	(13,349)

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

CREDIT DEFAULT SWAPS (CONTINUED)

<Table>
<Caption>

PAY/

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
JP Morgan Chase Bank, N.A.	Nordstrom, Inc.	Buy	1.070%	03/20/18	\$ 665	\$ 0	\$ 6,128
JP Morgan Chase Bank, N.A.	Nordstrom, Inc.	Buy	1.150	03/20/18	665	0	2,183
JP Morgan Chase Bank, N.A.	SLM Corporation	Sell	4.950	03/20/13	600	0	11,842
JP Morgan Chase Bank, N.A.	The Pepsi Bottling Group, Inc.	Buy	0.580	03/20/13	540	0	(3,205)
JP Morgan Chase Bank, N.A.	The Pepsi Bottling Group, Inc.	Buy	0.630	03/20/13	730	0	(5,912)
JP Morgan Chase Bank, N.A.	Union Pacific Corporation	Buy	0.190	12/20/11	1,100	0	14,709
Lehman Brothers Special Financing, Inc.	ABX.HE.AAA.06-1 Arrow	Buy	0.180	07/25/45	405	64,763	32,183
Lehman Brothers Special Financing, Inc.	Electronics, Inc.	Buy	1.040	03/20/18	200	0	(1,761)
Lehman Brothers Special Financing, Inc.	Arrow Electronics, Inc.	Buy	1.400	03/20/13	1,415	0	(36,909)
Lehman Brothers Special Financing, Inc.	Coca-Cola Enterprises, Inc.	Buy	0.640	03/20/13	965	0	(9,067)
Lehman Brothers Special Financing, Inc.	Goodrich Corporation	Buy	0.450	03/20/18	700	0	8,941
Lehman Brothers Special Financing, Inc.	Goodrich Corporation	Buy	0.460	03/20/18	500	0	6,001
Lehman Brothers Special Financing, Inc.	Metlife, Inc.	Buy	2.150	03/20/13	1,150	0	(44,058)
Merrill Lynch International	Carnival Corporation	Buy	1.500	03/20/18	1,245	0	(4,891)
Merrill Lynch International	Carnival Corporation	Buy	1.570	03/20/18	1,035	0	(3,428)
Merrill Lynch International	Carnival Corporation	Buy	1.600	03/20/18	695	0	(5,649)
Merrill Lynch International	CDX.NA.IG.HVOL.9	Sell	1.400	12/20/12	3,865	(408,238)	(305,558)
Merrill Lynch International	Eaton Corporation	Buy	0.920	03/20/18	780	0	(3,241)
Merrill Lynch International	SLM Corporation	Sell	5.000	03/20/13	600	0	12,941

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

CREDIT DEFAULT SWAPS (CONTINUED)

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Merrill Lynch International	Walt Disney Company	Buy	0.770%	03/20/13	\$2,110	\$ 0	\$ (32,766)
UBS AG	Martin Marietta Materials, Inc.	Buy	1.730	03/20/18	990	0	(13,616)
UBS AG	Martin Marietta Materials, Inc.	Buy	1.780	03/20/13	990	0	(11,945)
UBS AG	Textron Financial Corporation	Buy	1.000	03/20/13	660	0	6,160
UBS AG	Textron Financial Corporation	Buy	1.010	03/20/13	465	0	4,339
UBS AG	Textron Financial Corporation	Buy	1.060	03/20/13	1,140	0	(13,100)
UBS AG	Trane, Inc.	Buy	0.500	03/20/13	1,175	0	(485)
UBS AG	Trane, Inc.	Buy	0.600	03/20/18	1,235	0	4,737
TOTAL CREDIT DEFAULT SWAPS						\$ (767,757)	\$ (1,072,742)

</Table>

INTEREST RATE SWAPS

<Table>

<Caption>

COUNTERPARTY	FLOATING RATE INDEX	PAY/ RECEIVE FLOATING RATE	FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Bank of America, N.A.	USD-LIBOR BBA	Pay	4.429%	06/24/13	\$ 4,300	\$ 33,266
Bank of America, N.A.	USD-LIBOR BBA	Pay	4.556	06/17/13	33,800	466,360
Bank of America, N.A.	USD-LIBOR BBA	Pay	4.983	04/15/18	3,475	(25,819)
Bank of America, N.A.	USD-LIBOR BBA	Pay	5.070	04/14/18	4,180	(18,058)
Bank of America, N.A.	USD-LIBOR BBA	Receive	5.380	04/15/23	4,185	(1,423)
Bank of America, N.A.	USD-LIBOR BBA	Receive	5.470	04/14/23	5,355	(15,048)
Bank of America, N.A.	USD-LIBOR BBA	Pay	5.550	02/22/18	4,137	55,146
Bank of America, N.A.	USD-LIBOR BBA	Pay	5.638	03/07/18	14,365	234,006
Bank of America, N.A.	USD-LIBOR BBA	Receive	5.958	02/22/23	5,167	(84,584)
Bank of America, N.A.	USD-LIBOR BBA	Receive	6.040	03/07/23	18,470	(342,803)
Citibank, N.A., New York.....	USD-LIBOR BBA	Pay	5.275	10/25/37	14,700	744,938
Citibank, N.A., New York.....	USD-LIBOR BBA	Pay	5.414	05/25/17	28,400	1,734,803
Citibank, N.A., New York.....	USD-LIBOR BBA	Pay	5.440	05/29/17	975	61,212
Citibank, N.A., New York.....	USD-LIBOR BBA	Pay	5.448	08/09/17	30,000	2,337,048
JP Morgan Chase Bank, N.A. ...	USD-LIBOR BBA	Receive	3.966	03/25/18	17,700	791,669
JP Morgan Chase Bank, N.A. ...	USD-LIBOR BBA	Receive	3.966	03/25/18	26,800	1,198,685

</Table>

See Notes to Financial Statements

VAN KAMPEN BOND FUND

PORTFOLIO OF INVESTMENTS -- JUNE 30, 2008 continued

INTEREST RATE SWAPS (CONTINUED)

<Table>

<Caption>

COUNTERPARTY	FLOATING RATE INDEX	PAY/ RECEIVE FLOATING RATE	FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>
JP Morgan Chase Bank, N.A. ...	USD-LIBOR BBA	Pay	5.448%	05/29/17	\$ 6,475	\$ 410,312
Merrill Lynch Capital Services, Inc.	USD-LIBOR BBA	Pay	5.000	04/15/18	4,635	(31,564)
Merrill Lynch Capital Services, Inc.	USD-LIBOR BBA	Receive	5.395	04/16/23	5,885	(4,414)
TOTAL INTEREST RATE SWAPS.....						\$7,543,732
SWAP COLLATERAL RECEIVED FROM COUNTERPARTY						
Citibank, N.A., New York.....						(4,400,000)
JP Morgan Chase Bank, N.A.....						(2,810,000)
Lehman Brothers Special Financing Inc.....						(540,000)
TOTAL SWAP COLLATERAL RECEIVED						\$ (7,750,000)
TOTAL SWAP AGREEMENTS.....						\$ (1,279,010)

</Table>

FUTURES CONTRACTS OUTSTANDING AS OF JUNE 30, 2008:

<Table>

<Caption>

	CONTRACTS <C>	UNREALIZED APPRECIATION/ DEPRECIATION <C>
LONG CONTRACTS:		
Interest Rate Swap 5-Year Futures, September 2008 (Current Notional Value of \$107,313 per contract).....	85	\$ 126,931
U.S. Treasury Notes 2-Year Futures, September 2008 (Current Notional Value of \$211,203 per contract).....	29	(7,704)
SHORT CONTRACTS:		
U.S. Treasury Bond Futures, September 2008 (Current Notional Value of \$115,594 per contract).....	29	(30,208)
U.S. Treasury Notes 5-Year Futures, September 2008 (Current Notional Value of \$110,555 per contract).....	32	(27,127)
U.S. Treasury Notes 10-Year Futures, September 2008 (Current Notional Value of \$113,922 per contract).....	425	(235,284)

TOTAL FUTURES CONTRACTS.....	600	\$ (173,392)
	=====	=====

</Table>

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

FINANCIAL STATEMENTS

Statement of Assets and Liabilities

June 30, 2008

<Table>

<S>	<C>
ASSETS:	
Total Investments (Including repurchase agreements of \$23,192,000) (Cost \$214,499,897).....	\$205,908,758
Cash.....	474,835
Receivables:	
Investments Sold.....	7,859,511
Interest.....	2,427,432
Dividends.....	27,797
Swap Contracts.....	884,222
Other.....	66

Total Assets.....	217,582,621

LIABILITIES:	
Payables:	
Investments Purchased.....	7,195,216
Income Distributions.....	119,776
Investment Advisory Fee.....	71,886
Variation Margin on Futures.....	20,016
Other Affiliates.....	8,020
Other.....	324,911
Swap Contracts.....	2,163,232
Trustees' Deferred Compensation and Retirement Plans.....	238,329
Accrued Expenses.....	103,184

Total Liabilities.....	10,244,570

NET ASSETS.....	\$207,338,051
	=====
NET ASSET VALUE PER COMMON SHARE (\$207,338,051 divided by 11,308,623 shares outstanding).....	\$ 18.33
	=====

NET ASSETS CONSIST OF:

Common Shares (\$1.00 par value with 15,000,000 shares authorized, 11,308,623 shares issued and outstanding).....	\$ 11,308,623
Paid in Surplus.....	206,706,494
Accumulated Undistributed Net Investment Income.....	(414,054)
Net Unrealized Depreciation.....	(1,525,784)
Accumulated Net Realized Loss.....	(8,737,228)

NET ASSETS.....	\$207,338,051
	=====

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

FINANCIAL STATEMENTS continued

Statement of Operations

For the Year Ended June 30, 2008

<Table>

<S>	<C>
INVESTMENT INCOME:	
Interest.....	\$11,634,237
Dividends.....	27,797

Total Income.....	11,662,034

EXPENSES:	
Investment Advisory Fee.....	902,105
Reports to Shareholders.....	125,585
Professional Fees.....	86,852
Accounting and Administrative Expenses.....	56,590
Transfer Agent Fees.....	45,555

Custody.....	37,268
Registration Fees.....	21,368
Trustees' Fees and Related Expenses.....	3,942
Other.....	25,564

Total Expenses.....	1,304,829
Less Credits Earned on Cash Balances.....	1,578

Net Expenses.....	1,303,251

NET INVESTMENT INCOME.....	\$10,358,783
	=====
REALIZED AND UNREALIZED GAIN/LOSS:	
Realized Gain/Loss:	
Investments.....	\$ 2,127,854
Futures.....	(4,548,150)
Swap Contracts.....	(2,617,318)

Net Realized Loss.....	(5,037,614)

Unrealized Appreciation/Depreciation:	
Beginning of the Period.....	(2,528,812)

End of the Period:	
Investments.....	(8,591,139)
Futures.....	(173,392)
Swap Contracts.....	7,238,747

	(1,525,784)

Net Unrealized Appreciation During the Period.....	1,003,028

NET REALIZED AND UNREALIZED LOSS.....	\$ (4,034,586)
	=====
NET INCREASE IN NET ASSETS FROM OPERATIONS.....	\$ 6,324,197
	=====

</Table>

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

FINANCIAL STATEMENTS continued

Statements of Changes in Net Assets

<Table>

<Caption>

	FOR THE YEAR ENDED JUNE 30, 2008	FOR THE YEAR ENDED JUNE 30, 2007
	-----	-----
<S>	<C>	<C>
FROM INVESTMENT ACTIVITIES:		
Operations:		
Net Investment Income.....	\$ 10,358,783	\$ 10,213,317
Net Realized Gain/Loss.....	(5,037,614)	114,273
Net Unrealized Appreciation During the Period.....	1,003,028	1,526,983
	-----	-----
Change in Net Assets from Operations.....	6,324,197	11,854,573
Distributions from Net Investment Income.....	(10,403,933)	(10,712,430)
	-----	-----
NET CHANGE IN NET ASSETS FROM INVESTMENT ACTIVITIES.....	(4,079,736)	1,142,143
FROM CAPITAL TRANSACTIONS:		
Repurchase of Shares.....	-0-	(949,378)
	-----	-----
TOTAL INCREASE/DECREASE IN NET ASSETS.....	(4,079,736)	192,765
NET ASSETS		
Beginning of the Period.....	211,417,787	211,225,022
	-----	-----
End of the Period (Including accumulated undistributed net investment income of \$(414,054) and \$(1,299,978), respectively).....	\$207,338,051	\$211,417,787
	=====	=====

</Table>

See Notes to Financial Statements

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VAN KAMPEN BOND FUND

FINANCIAL HIGHLIGHTS

THE FOLLOWING SCHEDULE PRESENTS FINANCIAL HIGHLIGHTS FOR ONE SHARE OF THE FUND
OUTSTANDING THROUGHOUT THE PERIODS INDICATED.

<Table>
<Caption>

	YEAR ENDED JUNE 30,				
	2008	2007	2006	2005	2004
<S>	<C>	<C>	<C>	<C>	<C>
NET ASSET VALUE, BEGINNING OF THE PERIOD....	\$18.70	\$18.59	\$19.69	\$19.15	\$19.78
Net Investment Income.....	0.92 (a)	0.90 (a)	0.89 (a)	0.96	1.03
Net Realized and Unrealized Gain/Loss.....	(0.37)	0.15	(1.03)	0.60	(0.54)
Total from Investment Operations.....	0.55	1.05	(0.14)	1.56	0.49
Less Distributions from Net Investment Income.....	0.92	0.94	0.96	1.02	1.12
NET ASSET VALUE, END OF THE PERIOD.....	\$18.33	\$18.70	\$18.59	\$19.69	\$19.15
Common Share Market Price at End of the Period.....	\$16.62	\$16.84	\$16.40	\$17.80	\$17.02
Total Return (b).....	4.17%	8.38%	-2.59%	10.69%	-7.44%
Net Assets at End of the Period (In millions).....	\$207.3	\$211.4	\$211.2	\$223.8	\$217.6
Ratio of Expenses to Average Net Assets.....	0.61%	.57%	.59%	.60%	.65%
Ratio of Net Investment Income to Average Net Assets.....	4.82%	4.72%	4.61%	4.90%	5.24%
Portfolio Turnover.....	111%	188%	64%	61%	41%

(a) Based on average shares outstanding.

(b) Total return based on common share market price assumes an investment at the common share market price at the beginning of the period indicated, reinvestment of all distributions for the period in accordance with the Fund's dividend reinvestment plan, and sale of all shares at the closing common share market price at the end of the period indicated.

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See Notes to Financial Statements

VAN KAMPEN BOND FUND

NOTES TO FINANCIAL STATEMENTS -- JUNE 30, 2008

1. SIGNIFICANT ACCOUNTING POLICIES

Van Kampen Bond Fund (the "Fund") is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the "1940 Act"). The Fund's investment objective is to seek interest income while conserving capital.

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

A. SECURITY VALUATION Fixed income investments are stated at value using market quotations or indications of value obtained from an independent pricing service. Investments in securities listed on a securities exchange are valued at their last sale price as of the close of such securities exchange. Listed and unlisted securities for which the last sale price is not available are valued at the mean of the last reported bid and asked prices. For those securities where quotations or prices are not readily available as noted above, valuations are determined in accordance with procedures established in good faith by the Board of Trustees. Futures contracts are valued at the settlement price established each day on the exchange on which they are traded. Credit default and interest rate swaps are valued using market quotations from brokers. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value.

B. SECURITY TRANSACTIONS Security transactions are recorded on a trade date basis. Realized gains and losses are determined on an identified cost basis. The Fund may purchase and sell securities on a "when-issued" or "delayed delivery" basis, with settlement to occur at a later date. The value of the security so purchased is subject to market fluctuations during this period. The Fund will segregate assets with its custodian having an aggregate value at least equal to

the amount of the when-issued or delayed delivery purchase commitments until payment is made. At June 30, 2008, there were no when-issued or delayed delivery purchase commitments.

The Fund may invest in repurchase agreements, which are short-term investments in which the Fund acquires ownership of a debt security and the seller agrees to repurchase the security at a future time and specified price. The Fund may invest independently in repurchase agreements, or transfer uninvested cash balances into a pooled cash account along with other investment companies advised by Van Kampen Asset Management (the "Adviser") or its affiliates, the daily aggregate of which is invested in repurchase agreements. Repurchase agreements are fully collateralized by the underlying debt security. The Fund will make payment for such securities only upon physical delivery or evidence of book entry transfer to the account of the custodian bank. The seller is required to maintain the value of the underlying security at not less than the repurchase proceeds due the Fund.

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VAN KAMPEN BOND FUND

NOTES TO FINANCIAL STATEMENTS -- JUNE 30, 2008 continued

C. INVESTMENT INCOME Interest income is recorded on an accrual basis and dividend income is recorded on the ex-dividend date. Premiums are amortized and discounts are accreted over the expected life of each applicable security.

D. FEDERAL INCOME TAXES It is the Fund's policy to comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its taxable income to its shareholders. Therefore, no provision for federal income taxes is required. The Fund adopted the provisions of the Financial Accounting Standards Board ("FASB") Interpretation No. 48 ("FIN 48") Accounting for Uncertainty in Income Taxes on December 31, 2007. FIN 48 sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. The implementation of FIN 48 did not result in any unrecognized tax benefits in the accompanying financial statements. If applicable, the Fund recognizes interest accrued related to unrecognized tax benefits in "Interest Expense" and penalties in "Other" expenses on the Statement of Operations. The Fund files tax returns with the U.S. Internal Revenue Service, New York and various states. Generally, each of the tax years in the four year period ended June 30, 2008, remains subject to examination by taxing authorities.

The Fund intends to utilize provisions of the federal income tax laws which allow it to carry a realized capital loss forward for eight years following the year of the loss and offset these losses against any future realized capital gains. At June 30, 2008, the Fund had an accumulated capital loss carryforward for tax purposes of \$3,464,291, which will expire according to the following schedule:

AMOUNT		EXPIRATION
<S>	<C>	<C>
\$ 753,340	June 30, 2011
472,610	June 30, 2015
2,238,341	June 30, 2016

At June 30, 2008, the cost and related gross unrealized appreciation and depreciation were as follows:

	<C>
Cost of investments for tax purposes.....	\$215,297,047
	=====
Gross tax unrealized appreciation.....	\$ 912,014
Gross tax unrealized depreciation.....	(10,300,303)

Net tax unrealized depreciation on investments.....	\$ (9,388,289)
	=====

E. DISTRIBUTION OF INCOME AND GAINS The Fund declares and pays quarterly dividends from net investment income. Net realized gains, if any, are distributed at least annually. Distributions from net realized gains for book purposes may include short-term capital gains and gains on futures transactions. All short-term capital gains and a portion of futures gains are included as ordinary income for tax purposes.

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VAN KAMPEN BOND FUND

The tax character of distributions paid during the years ended June 30, 2008 and 2007 was as follows:

	2008	2007
Distributions paid from:		
Ordinary income.....	\$10,408,196	\$10,723,719
Long-term capital gain.....	-0-	-0-
	-----	-----
	\$10,408,196	\$10,723,719
	=====	=====

Permanent differences, primarily due to reclassification of swap gains and losses to income and book to tax amortization differences, resulted in the following reclassifications among the Fund's components of net assets at June 30, 2008:

ACCUMULATED UNDISTRIBUTED NET INVESTMENT INCOME	ACCUMULATED NET REALIZED LOSS	PAID-IN SURPLUS
\$931,074	\$(931,074)	-0-

As of June 30, 2008, the components of distributable earnings on a tax basis were as follows:

Undistributed ordinary income.....	\$799,004
------------------------------------	-----------

Net realized gains or losses may differ for financial reporting and tax purposes primarily as a result of the post October losses which are not recognized for tax purposes until the first day of the following fiscal year and gains and losses recognized for tax purposes on open futures transactions on June 30, 2008.

F. CREDITS EARNED ON CASH BALANCES During the year ended June 30, 2008, the Fund's custody fee was reduced by \$1,578 as a result of credits earned on cash balances.

2. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Under the terms of the Fund's Investment Advisory Agreement, the Adviser will provide investment advice and facilities to the Fund for an annual fee payable monthly as follows:

AVERAGE DAILY NET ASSETS	% PER ANNUM
First \$500 million.....	.42%
Over \$500 million.....	.35%

For the year ended June 30, 2008, the Fund recognized expenses of approximately \$48,400 representing legal services provided by Skadden, Arps, Slate, Meagher & Flom LLP, of which a trustee of the Fund is a partner of such firm and he and his law firm provide legal services as legal counsel to the Fund.

Under separate Accounting Services and Chief Compliance Officer (CCO) Employment agreements, the Adviser provides accounting services and the CCO provides compliance services to the Fund. The costs of these services are allocated to each fund. For the year ended June 30, 2008, the Fund recognized expenses of approximately \$18,900 representing

benefits and related costs of the CCO and related support staff paid by Van Kampen. Services provided pursuant to the Accounting Services and CCO Employment agreement are reported as part of "Accounting and Administrative Expenses" on the Statement of Operations.

Certain officers and trustees of the Fund are also officers and directors of Van Kampen. The Fund does not compensate its officers or trustees who are also officers of Van Kampen.

The Fund provides deferred compensation and retirement plans for its trustees who are not officers of Van Kampen. Under the deferred compensation plan, trustees may elect to defer all or a portion of their compensation to a later date. Benefits under the retirement plan are payable upon retirement for a ten-year period and are based upon each trustee's years of service to the Fund. The maximum annual benefit per trustee under the plan is \$2,500.

3. CAPITAL TRANSACTIONS

For the years ended June 30, 2008 and 2007, transactions in common shares were as follows:

<Table>
<Caption>

	FOR THE YEAR ENDED JUNE 30, 2008	FOR THE YEAR ENDED JUNE 30, 2007
<S>	<C>	<C>
Beginning Shares.....	11,308,623	11,362,465
Shares Repurchased*.....	-0-	(53,842)
	-----	-----
Ending Shares.....	11,308,623	11,308,623
	=====	=====

</Table>

* For the period ended June 30, 2007, the Fund repurchased 53,842 of its shares at an average discount of 8.26% from net assets value per share.

4. INVESTMENT TRANSACTIONS

During the period, the cost of purchases and proceeds from sales of investments, excluding short-term investments and U.S. Government securities, were \$129,463,285 and \$93,792,471, respectively. The cost of purchases and proceeds from sales of long-term U.S. Government securities, including paydowns on mortgage-backed securities, for the period were \$94,838,985 and \$174,777,207, respectively.

5. MORTGAGE BACKED SECURITIES

The Fund may invest in various types of Mortgage Backed Securities. A Mortgage Backed Security (MBS) is a pass-through security created by pooling mortgages and selling participations in the principal and interest payments received from borrowers. Most of these securities are guaranteed by federally sponsored agencies--Government National Mortgage Association (GNMA), Federal National Mortgage Association (FNMA) or Federal Home Loan Mortgage Corporation (FHLMC). A Collateralized Mortgage Obligation (CMO) is a bond which is collateralized by a pool of MBS's.

These securities derive their value from or represent interests in a pool of mortgages, or mortgage securities. Mortgage securities are subject to prepayment risk -- the risk that, as mortgage interest rates fall, borrowers will refinance and "prepay" principal. A fund holding mortgage securities that are experiencing prepayments will have to reinvest these payments at lower prevailing interest rates. On the other hand, when interest rates rise, borrowers are less

likely to refinance resulting in lower prepayments. This can effectively extend the maturity of a fund's mortgage securities resulting in greater price volatility. It can be difficult to measure precisely the remaining life of a mortgage security or the average life of a portfolio of such securities.

To the extent a fund invests in mortgage securities offered by non-governmental issuers, such as commercial banks, savings and loan institutions, private mortgage insurance companies, mortgage bankers and other secondary market issuers, the Fund may be subject to additional risks. Timely payment of interest and principal of non-governmental issuers are supported by various forms of private insurance or guarantees, including individual loan, title, pool and hazard insurance purchased by the issuer. There can be no assurance that the private insurers can meet their obligations under the policies.

An unexpectedly high rate of defaults on the mortgages held by a mortgage pool may adversely affect the value of a mortgage backed security and could result in losses to a Fund. The risk of such defaults is generally higher in the case of mortgage pools that include subprime mortgages. Subprime mortgages refer to loans made to borrowers with weakened credit histories or with a lower capacity to make timely payment on their mortgages.

6. DERIVATIVE FINANCIAL INSTRUMENTS

A derivative financial instrument in very general terms refers to a security whose value is "derived" from the value of an underlying asset, reference rate or index.

The Fund may use derivative instruments for a variety of reasons, such as to attempt to protect the Fund against possible changes in the market value of its portfolio or to generate potential gain. All of the Fund's portfolio holdings, including derivative instruments, are marked to market each day with the change in value reflected in unrealized appreciation/depreciation. Upon disposition, a realized gain or loss is recognized accordingly, except when taking delivery of a security underlying a futures contract. In these instances, the recognition of gain or loss is postponed until the disposal of the security underlying the futures contract. Risks may arise as a result of the potential inability of the counterparties to meet the terms of their contracts.

Summarized below are specific types of derivative financial instruments used by the Fund.

A. FUTURES CONTRACTS A futures contract is an agreement involving the delivery of a particular asset on a specified future date at an agreed upon price. The Fund generally invests in exchange traded futures contracts on U.S. Treasury securities for duration and risk management purposes and typically closes the contract prior to the delivery date. Upon entering into futures contracts, the Fund maintains an amount of cash or liquid securities with a value equal to a percentage of the contract amount with either a futures commission merchant pursuant to rules and regulations promulgated under the 1940 Act, or with its custodian in an account in the broker's name. This amount is known as initial margin. During the period the futures contract is open, payments are received from or made to the broker based upon changes in the value of the contract (the variation margin). The risk of loss associated with a futures contract is in excess of the variation margin reflected on the Statement of Assets and Liabilities.

VAN KAMPEN BOND FUND

NOTES TO FINANCIAL STATEMENTS -- JUNE 30, 2008 continued

Transactions in futures contracts for the year ended June 30, 2008, were as follows:

<Table>	
<Caption>	
<S>	CONTRACTS
	<C>
Outstanding at June 30, 2007.....	495
Futures Opened.....	3,577
Futures Closed.....	(3,472)

Outstanding at June 30, 2008.....	600
	=====
</Table>	

B. SWAPS CONTRACTS The Fund may enter into credit default swap contracts for hedging purposes or to gain exposure to a credit in which the Fund may otherwise invest. A credit default swap is an agreement between two parties to exchange the credit risk of an issuer. A buyer of a credit default swap is said to buy protection by paying periodic fees in return for a contingent payment from the seller if the issuer has a credit event such as bankruptcy, a failure to pay outstanding obligations or deteriorating credit while the swap is outstanding. A seller of a credit default swap is said to sell protection and thus collects the periodic fees and profits if the credit of the issuer remains stable or improves while the swap is outstanding but the seller in a credit default swap contract would be required to pay an agreed-upon amount, which approximates the notional amount of the swap as disclosed in the table following the Portfolio of Investments, to the buyer in the event of an adverse credit event of the issuer. The Fund accrues for the periodic fees on credit default swaps on a daily basis with the net amount accrued recorded within unrealized appreciation/depreciation of swap contracts. Upon cash settlement of the periodic fees, the net amount is recorded as realized gain/loss on swap contracts on the Statements of Operations. Net unrealized gains are recorded as an asset or net unrealized losses are reported as a liability on the Statement of Assets and Liabilities. The change in value of the swap contracts is reported as unrealized gains or

losses on the Statement of Operations. Payments received or made upon entering into a credit default swap contract, if any, are recorded as realized gain or loss on the Statement of Operations upon termination or maturity of the swap. Credit default swaps may involve greater risks than if a Fund had invested in the issuer directly. Credit default swaps are subject to general market risk, counterparty risk and credit risk.

The Fund may also enter into interest rate swaps primarily to preserve a return or spread on a particular investment or portion of its portfolio, as a duration management technique or to protect against any increase in the price of securities the Fund anticipates purchasing at a later date. Interest rate swaps are contractual agreements to exchange periodic interest payment streams calculated on a predetermined notional principal amount. Interest rate swaps generally involve one party paying a fixed interest rate and the other party paying a variable rate. The Fund will usually enter into interest rate swaps on a net basis, i.e., the two payment streams are netted out in a cash settlement on the payment date or dates specified in the instrument, with the Fund receiving or paying, as the case may be, only the net amount of the two payments. The Fund accrues the net amount with respect to each interest rate swap on a daily basis. This net amount is recorded within unrealized appreciation/depreciation on swap contracts. Upon cash settlement of the periodic payments, the net amount is recorded as realized gain/loss on swap contracts on the Statement of Operations. Risks may arise as a result of the potential inability of the counterparties to meet the terms of their contracts.

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VAN KAMPEN BOND FUND

NOTES TO FINANCIAL STATEMENTS -- JUNE 30, 2008 continued

If there is a default by the counterparty to a swap agreement, the Fund will have contractual remedies pursuant to the agreements related to the transaction. Counterparties are required to pledge collateral daily (based on the valuation of each swap) on behalf of the Fund with a value approximately equal to the amount of any unrealized gain. Reciprocally, when the Fund has an unrealized loss on a swap contract, the Fund has instructed the custodian to pledge cash or liquid securities as collateral with a value approximately equal to the amount of the unrealized loss. Collateral pledges are monitored and subsequently adjusted if and when the swap valuations fluctuate. Cash collateral is disclosed in the table following the Portfolio of Investments. Cash collateral has been offset against open swap contracts under the provisions of FIN 39: Offsetting of Amounts Related to Certain Contracts an interpretation of APB Opinion No. 10 and FASB Statement No. 105 and are included within "Swap Contracts" on the Statement of Assets and Liabilities. For cash collateral received, the Fund pays a monthly fee to the counterparty based on the effective rate for Federal Funds. This fee, when paid, is included with realized loss on swap contracts on the Statement of Operations.

7. INDEMNIFICATIONS

The Fund enters into contracts that contain a variety of indemnifications. The Fund's maximum exposure under these arrangements is unknown. However, the Fund has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

8. ACCOUNTING PRONOUNCEMENTS

In September 2006, Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. FAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. As of June 30, 2008 the Adviser does not believe the adoption of FAS 157 will impact the amounts reported in the financial statements, however, additional disclosures will be required about the inputs used to develop the measurements of fair value and the effect of certain measurements reported on the Statement of Operations for a fiscal period.

On March 19, 2008, Financial Accounting Standards Board released Statement of Financial Accounting Standards No. 161, Disclosures about Derivative Instruments and Hedging Activities (FAS 161). FAS 161 requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of and gains and losses on derivative instruments, and disclosures about credit-risk-related contingent features in derivative agreements. The application of FAS 161 is required for fiscal years and interim periods beginning after November 15, 2008. At this time, management is evaluating the implications of FAS 161 and its impact on the financial statements has not yet been determined.

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VAN KAMPEN BOND FUND

To the Board of Trustees and Shareholders of Van Kampen Bond Fund:

We have audited the accompanying statement of assets and liabilities of Van Kampen Bond Fund (the "Fund"), a fund of Van Kampen Series Fund, Inc., including the portfolio of investments, as of June 30, 2008, and the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. The Fund is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of June 30, 2008, by correspondence with the Fund's custodian and brokers; where replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of Van Kampen Bond Fund as of June 30, 2008, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America.

DELOITTE & TOUCHE LLP
Chicago, Illinois
August 18, 2008

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VAN KAMPEN BOND FUND

BOARD OF TRUSTEES, OFFICERS AND IMPORTANT ADDRESSES

BOARD OF TRUSTEES

DAVID C. ARCH
JERRY D. CHOATE
ROD DAMMEYER
LINDA HUTTON HEAGY
R. CRAIG KENNEDY
HOWARD J KERR
JACK E. NELSON
HUGO F. SONNENSCHNEIN
WAYNE W. WHALEN* - Chairman
SUZANNE H. WOOLSEY

OFFICERS

JERRY W. MILLER
President and Principal Executive Officer

DENNIS SHEA
Vice President

KEVIN KLINGERT
Vice President

AMY R. DOBERMAN
Vice President

STEFANIE V. CHANG
Vice President and Secretary

JOHN L. SULLIVAN
Chief Compliance Officer

STUART N. SCHULDT
Chief Financial Officer and Treasurer

INVESTMENT ADVISER

VAN KAMPEN ASSET MANAGEMENT
522 Fifth Avenue
New York, New York 10036

CUSTODIAN

STATE STREET BANK
AND TRUST COMPANY
One Lincoln Street
Boston, Massachusetts 02111

TRANSFER AGENT

COMPUTERSHARE TRUST COMPANY, N.A.
C/O COMPUTERSHARE INVESTOR SERVICES
P.O. Box 43078
Providence, Rhode Island 02940-3078

LEGAL COUNSEL

SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP
333 West Wacker Drive
Chicago, Illinois 60606

INDEPENDENT REGISTERED

PUBLIC ACCOUNTING FIRM

DELOITTE & TOUCHE LLP
111 South Wacker Drive
Chicago, Illinois 60606

* "Interested persons" of the Fund, as defined in the Investment Company Act of 1940, as amended.

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VAN KAMPEN BOND FUND

RESULTS OF SHAREHOLDER VOTES

The Annual Meeting of the Shareholders of the Fund was held on June 18, 2008, where shareholders voted on the election of trustees.

With regard to the election of the following trustees by the common shareholders of the Fund:

<Table>
<Caption>

	# OF SHARES	
	IN FAVOR	WITHHELD
<S>	<C>	<C>
David C. Arch.....	9,271,877	785,105
Jerry D. Choate.....	9,261,929	795,053
Howard J. Kerr.....	9,253,589	803,393
Suzanne H. Woolsey.....	9,255,397	801,584

The other trustees of the Fund whose terms did not expire in 2008 are Rod Dammeyer, Linda Hutton Heagy, R. Craig Kennedy, Jack E. Nelson, Hugo F. Sonnenschein and Wayne W. Whalen.

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VAN KAMPEN BOND FUND

TRUSTEE AND OFFICER INFORMATION

The business and affairs of each Fund are managed under the direction of the Funds' Board of Trustees and the Funds' officers appointed by the Board of Trustees. The tables below list the trustees and executive officers of each Fund and their principal occupations during the last five years, other directorships held by trustees and their affiliations, if any, with Van Kampen Investments, the Adviser, the Distributor, Van Kampen Advisors Inc., Van Kampen Exchange Corp. and Investor Services. The term "Fund Complex" includes each of the investment companies advised by the Adviser as of the date of this Annual

Report. Trustees of the Fund generally serve three year terms or until their successors are duly elected and qualified. Officers are annually elected by the trustees.

INDEPENDENT TRUSTEES:

NAME, AGE AND ADDRESS OF INDEPENDENT TRUSTEE	POSITION(S) HELD WITH EACH FUND	TERM OF OFFICE AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS	NUMBER OF FUNDS IN FUND COMPLEX OVERSEEN BY TRUSTEE	OTHER DIRECTORSHIPS HELD BY TRUSTEE
<S>	<C>	<C>	<C>	<C>	<C>
David C. Arch (63) Blistex Inc. 1800 Swift Drive Oak Brook, IL 60523	Trustee	Trustee since 1997	Chairman and Chief Executive Officer of Blistex Inc., a consumer health care products manufacturer.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of the Heartland Alliance, a nonprofit organization serving human needs based in Chicago. Board member of the Illinois Manufacturers' Association. Member of the Board of Visitors, Institute for the Humanities, University of Michigan.

</Table>

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<Table>
<Caption>
VAN KAMPEN BOND FUND
TRUSTEE AND OFFICER INFORMATION continued

NAME, AGE AND ADDRESS OF INDEPENDENT TRUSTEE	POSITION(S) HELD WITH EACH FUND	TERM OF OFFICE AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS	NUMBER OF FUNDS IN FUND COMPLEX OVERSEEN BY TRUSTEE	OTHER DIRECTORSHIPS HELD BY TRUSTEE
<S>	<C>	<C>	<C>	<C>	<C>
Jerry D. Choate (69) 33971 Selva Road Suite 130 Dana Point, CA 92629	Trustee	Trustee since 2003	Prior to January 1999, Chairman and Chief Executive Officer of the Allstate Corporation ("Allstate") and Allstate Insurance Company. Prior to January 1995, President and Chief Executive Officer of Allstate. Prior to August 1994, various management positions at Allstate.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of Amgen Inc., a biotechnological company, and Valero Energy Corporation, an independent refining company.
Rod Dammeyer (67) CAC, L.L.C. 4350 La Jolla Village Drive Suite 980 San Diego, CA 92122-6223	Trustee	Trustee since 1997	President of CAC, L.L.C., a private company offering capital investment and management advisory services.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of Quidel Corporation, Stericycle, Inc. and Trustee of The Scripps Research Institute. Prior to February 2008, Director of Ventana Medical Systems, Inc. Prior to April 2007, Director of GATX Corporation. Prior to April 2004, Director of TheraSense, Inc. Prior to January 2004, Director of TeleTech Holdings Inc. and Arris Group, Inc.

</Table>

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<Table>
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VAN KAMPEN BOND FUND
TRUSTEE AND OFFICER INFORMATION continued

NAME, AGE AND ADDRESS OF INDEPENDENT TRUSTEE <S>	POSITION(S) HELD WITH EACH FUND <C>	TERM OF OFFICE AND LENGTH OF TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>	NUMBER OF FUNDS IN FUND COMPLEX OVERSEEN BY TRUSTEE <C>	OTHER DIRECTORSHIPS HELD BY TRUSTEE <C>
Linda Hutton Heagy++ (60) 4939 South Greenwood Chicago, IL 60615	Trustee	Trustee since 2003	Prior to February 2008, Managing Partner of Heidrick & Struggles, an international executive search firm. Prior to 1997, Partner of Ray & Berndtson, Inc., an executive recruiting firm. Prior to 1995, Executive Vice President of ABN AMRO, N.A., a bank holding company. Prior to 1990, Executive Vice President of The Exchange National Bank.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Trustee on the University of Chicago Medical Center Board, Vice Chair of the Board of the YMCA of Metropolitan Chicago and a member of the Women's Board of the University of Chicago.
R. Craig Kennedy (56) 1744 R Street, NW Washington, DC 20009	Trustee	Trustee since 2003	Director and President of the German Marshall Fund of the United States, an independent U.S. foundation created to deepen understanding, promote collaboration and stimulate exchanges of practical experience between Americans and Europeans. Formerly, advisor to the Dennis Trading Group Inc., a managed futures and option company that invests money for individuals and institutions. Prior to 1992, President and Chief Executive Officer, Director and member of the Investment Committee of the Joyce Foundation, a private foundation.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of First Solar, Inc.
Howard J Kerr (72) 14 Huron Trace Galena, IL 61036	Trustee	Trustee since 1997	Prior to 1998, President and Chief Executive Officer of Pocklington Corporation, Inc., an investment holding company.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of the Lake Forest Bank & Trust. Director of the Marrow Foundation.

</Table>

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VAN KAMPEN BOND FUND
TRUSTEE AND OFFICER INFORMATION continued

NAME, AGE AND ADDRESS OF INDEPENDENT TRUSTEE <S>	POSITION(S) HELD WITH EACH FUND <C>	TERM OF OFFICE AND LENGTH OF TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>	NUMBER OF FUNDS IN FUND COMPLEX OVERSEEN BY TRUSTEE <C>	OTHER DIRECTORSHIPS HELD BY TRUSTEE <C>
Jack E. Nelson (72) 423 Country Club Drive Winter Park, FL 32789	Trustee	Trustee since 2003	President of Nelson Investment Planning Services, Inc., a financial planning company and registered investment adviser in the State of Florida. President of Nelson Invest Brokerage Services Inc., a member of the Financial	73	Trustee/Director/Managing General Partner of funds in the Fund Complex.

Industry Regulatory Authority ("FINRA"), Securities Investors Protection Corp. and the Municipal Securities Rulemaking Board. President of Nelson Sales and Services Corporation, a marketing and services company to support affiliated companies.

Hugo F. Sonnenschein (67) 1126 E. 59th Street Chicago, IL 60637	Trustee	Trustee since 1997	President Emeritus and Honorary Trustee of the University of Chicago and the Adam Smith Distinguished Service Professor in the Department of Economics at the University of Chicago. Prior to July 2000, President of the University of Chicago.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Trustee of the University of Rochester and a member of its investment committee. Member of the National Academy of Sciences, the American Philosophical Society and a fellow of the American Academy of Arts and Sciences.
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VAN KAMPEN BOND FUND
TRUSTEE AND OFFICER INFORMATION continued

NAME, AGE AND ADDRESS OF INDEPENDENT TRUSTEE <S>	POSITION(S) HELD WITH EACH FUND <C>	TERM OF OFFICE AND LENGTH OF TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>	NUMBER OF FUNDS IN FUND COMPLEX OVERSEEN BY TRUSTEE <C>	OTHER DIRECTORSHIPS HELD BY TRUSTEE <C>
Suzanne H. Woolsey, Ph.D. (66) 815 Cumberstone Road Harwood, MD 20776	Trustee	Trustee since 2003	Chief Communications Officer of the National Academy of Sciences/National Research Council, an independent, federally chartered policy institution, from 2001 to November 2003 and Chief Operating Officer from 1993 to 2001. Prior to 1993, Executive Director of the Commission on Behavioral and Social Sciences and Education at the National Academy of Sciences/National Research Council. From 1980 through 1989, Partner of Coopers & Lybrand.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of Fluor Corp., an engineering, procurement and construction organization, since January 2004. Director of Intelligent Medical Devices, Inc., a symptom based diagnostic tool for physicians and clinical labs. Director of the Institute for Defense Analyses, a federally funded research and development center, Director of the German Marshall Fund of the United States, Director of the Rocky Mountain Institute and Trustee of California Institute of Technology and the Colorado College.

</Table>

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VAN KAMPEN BOND FUND
TRUSTEE AND OFFICER INFORMATION continued

INTERESTED TRUSTEE*

<Table>
<Caption>

POSITION(S)	TERM OF OFFICE AND LENGTH OF	NUMBER OF FUNDS IN FUND COMPLEX
-------------	------------------------------	---------------------------------

NAME, AGE AND ADDRESS OF INTERESTED TRUSTEE <S>	HELD WITH EACH FUND <C>	TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>	OVERSEEN BY TRUSTEE <C>	OTHER DIRECTORSHIPS HELD BY TRUSTEE <C>
Wayne W. Whalen* (69) 333 West Wacker Drive Chicago, IL 60606	Trustee	Trustee since 1997	Partner in the law firm of Skadden, Arps, Slate, Meagher & Flom LLP, legal counsel to funds in the Fund Complex.	73	Trustee/Director/Managing General Partner of funds in the Fund Complex. Director of the Abraham Lincoln Presidential Library Foundation.

</Table>

+ See Table D below.

++ As indicated above, prior to February 2008, Ms. Heagy was an employee of Heidrick and Struggles, an international executive search firm ("Heidrick"). Heidrick has been (and may continue to be) engaged by Morgan Stanley from time to time to perform executive searches. Such searches have been done by professionals at Heidrick without any involvement by Ms. Heagy. Ethical wall procedures exist to ensure that Ms. Heagy will not have any involvement with any searches performed by Heidrick for Morgan Stanley. Ms. Heagy does not receive any compensation, directly or indirectly, for searches performed by Heidrick for Morgan Stanley.

* Mr. Whalen is an "interested person" (within the meaning of Section 2(a)(19) of the 1940 Act) of certain funds in the Fund Complex by reason of he and his firm currently providing legal services as legal counsel to such funds in the Fund Complex.

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VAN KAMPEN BOND FUND

TRUSTEE AND OFFICER INFORMATION continued

OFFICERS:

<Table>

<Caption>

NAME, AGE AND ADDRESS OF OFFICER <S>	POSITION(S) HELD WITH EACH FUND <C>	TERM OF OFFICE AND LENGTH OF TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>
Jerry W. Miller (47) 522 Fifth Avenue New York, NY 10036	President and Principal Executive Officer	Officer since 2008	President and Principal Executive Officer of funds in the Fund Complex since May 2008. President and Chief Executive Officer of Van Kampen Investments since June 2008. Central Division Director for Morgan Stanley's Global Wealth Management Group from March 2006 to June 2008. Previously, Chief Operating Officer of the global proprietary business of Merrill Lynch Investment Management from 2002 to 2006.
Dennis Shea (55) 522 Fifth Avenue New York, NY 10036	Vice President	Officer since 2006	Managing Director of Morgan Stanley Investment Advisors Inc., Morgan Stanley Investment Management Inc., the Adviser and Van Kampen Advisors Inc. Chief Investment Officer -- Global Equity of the same entities since February 2006. Vice President of Morgan Stanley Institutional and Retail Funds since February 2006. Vice President of funds in the Fund Complex since March 2006. Previously, Managing Director and Director of Global Equity Research at Morgan Stanley from April 2000 to February 2006.
Kevin Klingert (46) 522 Fifth Avenue New York, NY 10036	Vice President	Officer since 2008	Vice President of funds in the Fund Complex since March 2008. Chief Operating Officer of the Fixed Income portion of Morgan Stanley Investment Management Inc. since March 2008. Head of Global Liquidity Portfolio Management and co-Head of Liquidity Credit Research of Morgan Stanley Investment Management since December 2007. Managing Director of Morgan Stanley Investment Management Inc. from December 2007 to March 2008. Previously, Managing Director on the Management Committee and head of Municipal Portfolio Management and Liquidity at BlackRock from October 1991 to January 2007. Assistant Vice President municipal portfolio manager at Merrill Lynch from March 1985 to October 1991.

</Table>

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<Table>

<Caption>

VAN KAMPEN BOND FUND

NAME, AGE AND ADDRESS OF OFFICER <S>	POSITION(S) HELD WITH EACH FUND <C>	TERM OF OFFICE AND LENGTH OF TIME SERVED <C>	PRINCIPAL OCCUPATION(S) DURING PAST 5 YEARS <C>
Amy R. Doberman (46) 522 Fifth Avenue New York, NY 10036	Vice President	Officer since 2004	Managing Director and General Counsel -- U.S. Investment Management; Managing Director of Morgan Stanley Investment Management Inc., Morgan Stanley Investment Advisors Inc. and the Adviser. Vice President of the Morgan Stanley Institutional and Retail Funds since July 2004 and Vice President of funds in the Fund Complex since August 2004. Previously, Managing Director and General Counsel of Americas, UBS Global Asset Management from July 2000 to July 2004 and General Counsel of Aeltus Investment Management, Inc. from January 1997 to July 2000.
Stefanie V. Chang Yu (41) 522 Fifth Avenue New York, NY 10036	Vice President and Secretary	Officer since 2003	Managing Director of Morgan Stanley Investment Management Inc. Vice President and Secretary of funds in the Fund Complex.
John L. Sullivan (53) 1 Parkview Plaza - Suite 100 Oakbrook Terrace, IL 60181	Chief Compliance Officer	Officer since 1996	Chief Compliance Officer of funds in the Fund Complex since August 2004. Prior to August 2004, Director and Managing Director of Van Kampen Investments, the Adviser, Van Kampen Advisors Inc. and certain other subsidiaries of Van Kampen Investments, Vice President, Chief Financial Officer and Treasurer of funds in the Fund Complex and head of Fund Accounting for Morgan Stanley Investment Management Inc. Prior to December 2002, Executive Director of Van Kampen Investments, the Adviser and Van Kampen Advisors Inc.
Stuart N. Schuldt (46) 1 Parkview Plaza - Suite 100 Oakbrook Terrace, IL 60181	Chief Financial Officer and Treasurer	Officer since 2007	Executive Director of Morgan Stanley Investment Management Inc. since June 2007. Chief Financial Officer and Treasurer of funds in the Fund Complex since June 2007. Prior to June 2007, Senior Vice President of Northern Trust Company, Treasurer and Principal Financial Officer for Northern Trust U.S. mutual fund complex.

</Table>

In accordance with Section 303A.12(a) of the New York Stock Exchange Listed Company Manual, the Fund's Chief Executive Officer has certified to the New York Stock Exchange that, as of June 25, 2008, he was not aware of any violation by the Fund of NYSE corporate governance listing standards.

The certification by the Fund's principal executive officer and principal financial officer required by Rule 30a-2 under the 1940 Act were filed with the Fund's report to the SEC on Form N-CSR and are available on the Securities and Exchange Commission's web site at <http://www.sec.gov>.

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Van Kampen Bond Fund

An Important Notice Concerning Our U.S. Privacy Policy

We are required by federal law to provide you with a copy of our Privacy Policy annually.

The following Policy applies to current and former individual clients of Van Kampen Investments Inc., Van Kampen Asset Management, Van Kampen Advisors Inc., Van Kampen Funds Inc., Van Kampen Investor Services Inc. and Van Kampen Exchange Corp., as well as current and former individual investors in Van Kampen mutual funds, unit investment trusts, and related companies.

This Policy is not applicable to partnerships, corporations, trusts or other non-individual clients or account holders, nor is this Policy applicable to individuals who are either beneficiaries of a trust for which we serve as trustee or participants in an employee benefit plan administered or advised by us. This Policy is, however, applicable to individuals who select us to be a custodian of securities or assets in individual retirement accounts, 401(k) accounts, 529 Educational Savings Accounts, accounts subject to the Uniform Gifts to Minors Act, or similar accounts.

Please note that we may amend this Policy at any time, and will inform you of any changes to this Policy as required by law.

WE RESPECT YOUR PRIVACY

We appreciate that you have provided us with your personal financial information. We strive to maintain the privacy of such information while we

help you achieve your financial objectives. This Policy describes what non-public personal information we collect about you, why we collect it, and when we may share it with others.

We hope this Policy will help you understand how we collect and share non-public personal information that we gather about you. Throughout this Policy, we refer to the non-public information that personally identifies you or your accounts as "personal information."

1. WHAT PERSONAL INFORMATION DO WE COLLECT ABOUT YOU?

To serve you better and manage our business, it is important that we collect and maintain accurate information about you. We may obtain this information from applications and other forms you submit to us, from your dealings with us, from consumer reporting agencies, from our Web sites and from third parties and other sources.

(continued on next page)

Van Kampen Bond Fund

An Important Notice Concerning Our U.S. Privacy Policy continued

For example:

- We may collect information such as your name, address, e-mail address, telephone/fax numbers, assets, income and investment objectives through applications and other forms you submit to us.
- We may obtain information about account balances, your use of account(s) and the types of products and services you prefer to receive from us through your dealings and transactions with us and other sources.
- We may obtain information about your creditworthiness and credit history from consumer reporting agencies.
- We may collect background information from and through third-party vendors to verify representations you have made and to comply with various regulatory requirements.
- If you interact with us through our public and private Web sites, we may collect information that you provide directly through online communications (such as an e-mail address). We may also collect information about your Internet service provider, your domain name, your computer's operating system and Web browser, your use of our Web sites and your product and service preferences, through the use of "cookies." "Cookies" recognize your computer each time you return to one of our sites, and help to improve our sites' content and personalize your experience on our sites by, for example, suggesting offerings that may interest you. Please consult the Terms of Use of these sites for more details on our use of cookies.

2. WHEN DO WE DISCLOSE PERSONAL INFORMATION WE COLLECT ABOUT YOU?

To provide you with the products and services you request, to serve you better and to manage our business, we may disclose personal information we collect about you to our affiliated companies and to non-affiliated third parties as required or permitted by law.

A. INFORMATION WE DISCLOSE TO OUR AFFILIATED COMPANIES. We do not disclose personal information that we collect about you to our affiliated companies except to enable them to provide services on our behalf or as otherwise required or permitted by law.

B. INFORMATION WE DISCLOSE TO THIRD PARTIES. We do not disclose personal information that we collect about you to non-affiliated third parties except to enable them to provide services on our behalf, to perform joint marketing agreements with

(continued on back)

Van Kampen Bond Fund

An Important Notice Concerning Our U.S. Privacy Policy continued

other financial institutions, or as otherwise required or permitted by law. For example, some instances where we may disclose information about you to non-affiliated third parties include: for servicing and processing transactions, to offer our own products and services, to protect against fraud, for institutional risk control, to respond to judicial process or to perform services on our behalf. When we share personal information with these companies, they are required to limit their use of personal information to the particular purpose for which it was shared and they are not allowed to share personal information with others except to fulfill that

limited purpose.

3. HOW DO WE PROTECT THE SECURITY AND CONFIDENTIALITY OF PERSONAL INFORMATION WE COLLECT ABOUT YOU?

We maintain physical, electronic and procedural security measures to help safeguard the personal information we collect about you. We have internal policies governing the proper handling of client information. Third parties that provide support or marketing services on our behalf may also receive personal information, and we require them to adhere to confidentiality standards with respect to such information.

Van Kampen Funds Inc.
522 Fifth Avenue
New York, New York 10036
www.vankampen.com

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VBFANN 8/08

IU08-04215P-Y06/08

(VAN KAMPEN INVESTMENTS LOGO)

Item 2. Code of Ethics.

(a) The Fund has adopted a code of ethics (the "Code of Ethics") that applies to its principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions, regardless of whether these individuals are employed by the Fund or a third party.

(b) No information need be disclosed pursuant to this paragraph.

(c) Due to personnel changes at the Adviser, the list of covered officers set forth in Exhibit B was amended in June 2008 and the general counsel's designee set forth in Exhibit C was amended in January 2008. Both editions of Exhibit B and both editions of Exhibit C are attached.

(d) Not applicable.

(e) Not applicable.

(f)

(1) The Fund's Code of Ethics is attached hereto as Exhibit 12(1).

(2) Not applicable.

(3) Not applicable.

Item 3. Audit Committee Financial Expert.

The Fund's Board of Trustees has determined that it has three "audit committee financial experts" serving on its audit committee, each of whom are "independent" Trustees : Rod Dammeyer, Jerry Choate and R. Craig Kennedy. Under applicable securities laws, a person who is determined to be an audit committee financial expert will not be deemed an "expert" for any purpose, including without limitation for the purposes of Section 11 of the Securities Act of 1933, as a result of being designated or identified as an audit committee financial expert. The designation or identification of a person as an audit committee financial expert does not impose on such person any duties, obligations, or liabilities that are greater than the duties, obligations, and liabilities imposed on such person as a member of the audit committee and Board of Trustees in the absence of such designation or identification.

Item 4. Principal Accountant Fees and Services.

(a) (b) (c) (d) and (g). Based on fees billed for the periods shown:

2008

<TABLE>
<CAPTION>

	REGISTRANT	COVERED ENTITIES (1)
<S>	<C>	<C>
AUDIT FEES.....	\$35,015	N/A
NON-AUDIT FEES		
AUDIT-RELATED FEES.....	\$ 0	\$215,000 (2)
TAX FEES.....	\$ 1,650 (3)	\$ 0
ALL OTHER FEES.....	\$ 0	\$ 0
TOTAL NON-AUDIT FEES.....	\$ 1,650	\$215,000

TOTAL.....	\$36,665	\$215,000
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2007

<TABLE>
<CAPTION>

	REGISTRANT	COVERED ENTITIES (1)
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<S>	<C>	<C>
AUDIT FEES.....	\$32,875	N/A
NON-AUDIT FEES		
AUDIT-RELATED FEES.....	\$ 0	\$211,000 (2)
TAX FEES.....	\$ 1,600 (3)	\$ 0
ALL OTHER FEES.....	\$ 0	\$ 0
TOTAL NON-AUDIT FEES.....	\$ 1,600	\$211,000
TOTAL.....	\$34,475	\$211,000

N/A- Not applicable, as not required by Item 4.

- (1) Covered Entities include the Adviser (excluding sub-advisors) and any entity controlling, controlled by or under common control with the Adviser that provides ongoing services to the Registrant.
- (2) Audit-Related Fees represent assurance and related services provided that are reasonably related to the performance of the audit of the financial statements of the Covered Entities' and funds advised by the Adviser or its affiliates, specifically attestation services provided in connection with a SAS 70 Report.
- (3) Tax Fees represent tax advice and compliance services provided in connection with the review of the Registrant's tax.

(e)(1) The audit committee's pre-approval policies and procedures are as follows:

JOINT AUDIT COMMITTEE
AUDIT AND NON-AUDIT SERVICES
PRE-APPROVAL POLICY AND PROCEDURES
OF THE
VAN KAMPEN FUNDS

AS ADOPTED JULY 23, 2003 AND AMENDED MAY 26, 2004 (1)

1. STATEMENT OF PRINCIPLES

The Audit Committee of the Board is required to review and, in its sole discretion, pre-approve all Covered Services to be provided by the Independent Auditors to the Fund and Covered Entities in order to assure that services performed by the Independent Auditors do not impair the auditor's independence from the Fund. (2)

The SEC has issued rules specifying the types of services that an independent auditor may not provide to its audit client, as well as the audit committee's administration of the engagement of the independent auditor. The SEC's rules establish two different approaches to pre-approving services, which the SEC considers to be equally valid. Proposed services either: may be pre-approved without consideration of specific case-by-case services by the Audit Committee ("general pre-approval"); or require the specific pre-approval of the Audit Committee ("specific pre-approval"). The Audit Committee believes that the combination of these two approaches in this Policy will result in an effective and efficient procedure to pre-approve services performed by the Independent Auditors. As set forth in this Policy, unless a type of service has received general pre-approval, it will require specific pre-approval by the Audit Committee (or by any member of the Audit Committee to which pre-approval authority has been delegated) if it is to be provided by the Independent Auditors. Any proposed services exceeding pre-approved cost levels or budgeted amounts will also require specific pre-approval by the Audit Committee.

For both types of pre-approval, the Audit Committee will consider whether such services are consistent with the SEC's rules on auditor independence. The Audit Committee will also consider whether the Independent Auditors are best positioned to provide the most effective and efficient services, for reasons such as its familiarity with the Fund's business, people, culture, accounting systems, risk profile and other factors, and whether the service might enhance the Fund's ability to manage or control risk or improve audit quality. All such factors will be considered as a whole, and no one factor should necessarily be determinative.

The Audit Committee is also mindful of the relationship between fees for audit and non-audit services in deciding whether to pre-approve any such services and may determine for each fiscal year, the appropriate ratio between

the total amount of fees for Audit, Audit-related and Tax services for the Fund (including any Audit-related or Tax service fees for Covered Entities that were subject to pre-approval), and the total amount of fees for certain permissible non-audit services classified as All Other services for the Fund (including any such services for Covered Entities subject to pre-approval).

The appendices to this Policy describe the Audit, Audit-related, Tax and All Other services that have the general pre-approval of the Audit Committee. The term of any general pre-approval is 12 months from the date of pre-approval, unless the Audit Committee considers and provides a different period and states otherwise. The Audit Committee will annually review and pre-approve the services that may be provided by the Independent Auditors without obtaining specific pre-approval

- (1) This Joint Audit Committee Audit and Non-Audit Services Pre-Approval Policy and Procedures (the "Policy"), amended as of the date above, supercedes and replaces all prior versions that may have been amended from time to time.
- (2) Terms used in this Policy and not otherwise defined herein shall have the meanings as defined in the Joint Audit Committee Charter.

from the Audit Committee. The Audit Committee will add to or subtract from the list of general pre-approved services from time to time, based on subsequent determinations.

The purpose of this Policy is to set forth the policy and procedures by which the Audit Committee intends to fulfill its responsibilities. It does not delegate the Audit Committee's responsibilities to pre-approve services performed by the Independent Auditors to management.

The Fund's Independent Auditors have reviewed this Policy and believes that implementation of the Policy will not adversely affect the Independent Auditors' independence.

2. DELEGATION

As provided in the Act and the SEC's rules, the Audit Committee may delegate either type of pre-approval authority to one or more of its members. The member to whom such authority is delegated must report, for informational purposes only, any pre-approval decisions to the Audit Committee at its next scheduled meeting.

3. AUDIT SERVICES

The annual Audit services engagement terms and fees are subject to the specific pre-approval of the Audit Committee. Audit services include the annual financial statement audit and other procedures required to be performed by the Independent Auditors to be able to form an opinion on the Fund's financial statements. These other procedures include information systems and procedural reviews and testing performed in order to understand and place reliance on the systems of internal control, and consultations relating to the audit. The Audit Committee will monitor the Audit services engagement as necessary, but no less than on a quarterly basis, and will also approve, if necessary, any changes in terms, conditions and fees resulting from changes in audit scope, Fund structure or other items.

In addition to the annual Audit services engagement approved by the Audit Committee, the Audit Committee may grant general pre-approval to other Audit services, which are those services that only the Independent Auditors reasonably can provide. Other Audit services may include statutory audits and services associated with SEC registration statements (on Forms N-1A, N-2, N-3, N-4, etc.), periodic reports and other documents filed with the SEC or other documents issued in connection with securities offerings.

The Audit Committee has pre-approved the Audit services in Appendix B.1. All other Audit services not listed in Appendix B.1 must be specifically pre-approved by the Audit Committee (or by any member of the Audit Committee to which pre-approval has been delegated).

4. AUDIT-RELATED SERVICES

Audit-related services are assurance and related services that are reasonably related to the performance of the audit or review of the Fund's financial statements or, to the extent they are Covered Services, the Covered Entities' financial statements, or that are traditionally performed by the Independent Auditors. Because the Audit Committee believes that the provision of Audit-related services does not impair the independence of the auditor and is consistent with the SEC's rules on auditor independence, the Audit Committee may grant general pre-approval to Audit-related services. Audit-related services include, among others, accounting consultations related to accounting, financial reporting or disclosure matters not classified as "Audit services"; assistance with understanding and implementing new accounting and financial reporting

guidance from rulemaking authorities; agreed-upon or expanded audit procedures related to accounting and/or billing records required to respond to or comply with financial, accounting or regulatory reporting matters; and assistance with internal control reporting requirements under Forms N-SAR and/or N-CSR.

The Audit Committee has pre-approved the Audit-related services in Appendix B.2. All other Audit-related services not listed in Appendix B.2 must be specifically pre-approved by the Audit Committee (or by any member of the Audit Committee to which pre-approval has been delegated).

5. TAX SERVICES

The Audit Committee believes that the Independent Auditors can provide Tax services to the Fund and, to the extent they are Covered Services, the Covered Entities, such as tax compliance, tax planning and tax advice without impairing the auditor's independence, and the SEC has stated that the Independent Auditors may provide such services. Hence, the Audit Committee believes it may grant general pre-approval to those Tax services that have historically been provided by the Independent Auditors, that the Audit Committee has reviewed and believes would not impair the independence of the Independent Auditors, and that are consistent with the SEC's rules on auditor independence. The Audit Committee will not permit the retention of the Independent Auditors in connection with a transaction initially recommended by the Independent Auditors, the sole business purpose of which may be tax avoidance and the tax treatment of which may not be supported in the Internal Revenue Code and related regulations. The Audit Committee will consult with Director of Tax or outside counsel to determine that the tax planning and reporting positions are consistent with this policy.

Pursuant to the preceding paragraph, the Audit Committee has pre-approved the Tax Services in Appendix B.3. All Tax services involving large and complex transactions not listed in Appendix B.3 must be specifically pre-approved by the Audit Committee (or by any member of the Audit Committee to which pre-approval has been delegated), including tax services proposed to be provided by the Independent Auditors to any executive officer or trustee/director/managing general partner of the Fund, in his or her individual capacity, where such services are paid for by the Fund (generally applicable only to internally managed investment companies).

6. ALL OTHER SERVICES

The Audit Committee believes, based on the SEC's rules prohibiting the Independent Auditors from providing specific non-audit services, that other types of non-audit services are permitted. Accordingly, the Audit Committee believes it may grant general pre-approval to those permissible non-audit services classified as All Other services that it believes are routine and recurring services, would not impair the independence of the auditor and are consistent with the SEC's rules on auditor independence.

The Audit Committee has pre-approved the All Other services in Appendix B.4. Permissible All Other services not listed in Appendix B.4 must be specifically pre-approved by the Audit Committee (or by any member of the Audit Committee to which pre-approval has been delegated).

A list of the SEC's prohibited non-audit services is attached to this policy as Appendix B.5. The SEC's rules and relevant guidance should be consulted to determine the precise definitions of these services and the applicability of exceptions to certain of the prohibitions.

7. PRE-APPROVAL FEE LEVELS OR BUDGETED AMOUNTS

Pre-approval fee levels or budgeted amounts for all services to be provided by the Independent Auditors will be established annually by the Audit Committee. Any proposed services exceeding these levels or amounts will require specific pre-approval by the Audit Committee. The Audit Committee is mindful of the overall relationship of fees for audit and non-audit services in determining whether to pre-approve any such services. For each fiscal year, the Audit Committee may determine the appropriate ratio between the total amount of fees for Audit, Audit-related, and Tax services for the Fund (including any Audit-related or Tax services fees for Covered Entities subject to pre-approval), and the total amount of fees for certain permissible non-audit services classified as All Other services for the Fund (including any such services for Covered Entities subject to pre-approval).

8. PROCEDURES

All requests or applications for services to be provided by the Independent Auditors that do not require specific approval by the Audit Committee will be submitted to the Fund's Chief Financial Officer and must include a detailed description of the services to be rendered. The Fund's Chief Financial Officer will determine whether such services are included within the list of services that have received the general pre-approval of the Audit Committee. The Audit

Committee will be informed on a timely basis of any such services rendered by the Independent Auditors. Requests or applications to provide services that require specific approval by the Audit Committee will be submitted to the Audit Committee by both the Independent Auditors and the Fund's Chief Financial Officer, and must include a joint statement as to whether, in their view, the request or application is consistent with the SEC's rules on auditor independence.

The Audit Committee has designated the Fund's Chief Financial Officer to monitor the performance of all services provided by the Independent Auditors and to determine whether such services are in compliance with this Policy. The Fund's Chief Financial Officer will report to the Audit Committee on a periodic basis on the results of its monitoring. A sample report is included as Appendix B.7. Both the Fund's Chief Financial Officer and management will immediately report to the chairman of the Audit Committee any breach of this Policy that comes to the attention of the Fund's Chief Financial Officer or any member of management.

9. ADDITIONAL REQUIREMENTS

The Audit Committee has determined to take additional measures on an annual basis to meet its responsibility to oversee the work of the Independent Auditors and to assure the auditor's independence from the Fund, such as reviewing a formal written statement from the Independent Auditors delineating all relationships between the Independent Auditors and the Fund, consistent with Independence Standards Board No. 1, and discussing with the Independent Auditors its methods and procedures for ensuring independence.

10. COVERED ENTITIES

Covered Entities include the Fund's investment adviser(s) and any entity controlling, controlled by or under common control with the Fund's investment adviser(s) that provides ongoing services to the Fund(s). Beginning with non-audit service contracts entered into on or after May 6, 2003, the Fund's audit committee must pre-approve non-audit services provided not only to the Fund but also to the Covered Entities if the engagements relate directly to the operations and financial reporting of the Fund. This list of Covered Entities would include:

- Van Kampen Investments Inc.
- Van Kampen Asset Management
- Van Kampen Advisors Inc.
- Van Kampen Funds Inc.
- Van Kampen Investor Services Inc.
- Morgan Stanley Investment Management Inc.
- Morgan Stanley Trust Company
- Morgan Stanley Investment Management Ltd.
- Morgan Stanley Investment Management Company
- Morgan Stanley Asset & Investment Trust Management Company Ltd.

(e) (2) Beginning with non-audit service contracts entered into on or after May 6, 2003, the audit committee also is required to pre-approve services to Covered Entities to the extent that the services

are determined to have a direct impact on the operations or financial reporting of the Registrant. 100% of such services were pre-approved by the audit committee pursuant to the Audit Committee's pre-approval policies and procedures (included herein).

(f) Not applicable.

(g) See table above.

(h) The audit committee of the Board of Trustees has considered whether the provision of services other than audit services performed by the auditors to the Registrant and Covered Entities is compatible with maintaining the auditors' independence in performing audit services.

Item 5. Audit Committee of Listed Registrants.

(a) The Fund has a separately-designated standing audit committee established in accordance with Section 3(a)(58)(A) of the Exchange Act whose members are: R. Craig Kennedy, Jerry Choate and Rod Dammeyer.

(b) Not applicable.

Item 6. Schedule of Investments.

(a) Please refer to Item #1.

(b) Not applicable.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

The Fund invests in exclusively non-voting securities and therefore this item is not applicable to the Fund.

Item 8. Portfolio Managers of Closed-End Management Investment Companies.

PORTFOLIO MANAGEMENT. As of the date of this report, the Fund is managed by members of the Adviser's Taxable Fixed Income team. The Taxable Fixed Income team consists of portfolio managers and analysts. The current member of the team primarily responsible for the day-to-day management of the Fund's portfolio and the execution of the overall strategy of the Fund is Steven Kreider, a Managing Director of the Adviser. Mr. Kreider has been associated with the Adviser in an investment management capacity since 1988 and joined the team that manages the Fund in June 2007.

The composition of the team may change without notice from time to time.

OTHER ACCOUNTS MANAGED BY THE PORTFOLIO MANAGER

As of June 30, 2008, Mr. Kreider managed 40 registered investment companies with a total of approximately \$28.9 billion in assets; two pooled investment vehicles other than registered investment companies with a total of approximately \$217 million in assets; and 42 other accounts (including accounts managed under certain "wrap fee programs") with a total of approximately \$6.4 billion in assets.

Because the portfolio manager manages assets for other investment companies, pooled investment vehicles, and/or other accounts (including institutional clients, pension plans and certain high net worth individuals), there may be an incentive to favor one client over another resulting in conflicts of interest. For instance, the Adviser may receive fees from certain accounts that are higher than the fee it receives from the Fund, or it may receive a performance-based fee on certain accounts. In those instances, the portfolio manager may have an incentive to favor the higher and/or performance-based fee accounts over the Fund. In addition, a conflict of interest could exist to the extent the Adviser has proprietary investments in certain accounts, where portfolio managers have personal investments in certain accounts or when certain accounts are investment options in the Adviser's employee benefits and/or deferred compensation plans. The portfolio manager may have an incentive to favor these accounts over others. If the Adviser manages accounts that engage in short sales of securities of the

type in which the Fund invests, the Adviser could be seen as harming the performance of the Fund for the benefit of the accounts engaged in short sales if the short sales cause the market value of the securities to fall. The Adviser has adopted trade allocation and other policies and procedures that it believes are reasonably designed to address these and other conflicts of interest.

PORTFOLIO MANAGER COMPENSATION STRUCTURE

Portfolio managers receive a combination of base compensation and discretionary compensation, comprised of a cash bonus and several deferred compensation programs described below. The methodology used to determine portfolio manager compensation is applied across all accounts managed by the portfolio manager.

BASE SALARY COMPENSATION. Generally, portfolio managers receive base salary compensation based on the level of their position with the Adviser.

DISCRETIONARY COMPENSATION. In addition to base compensation, portfolio managers may receive discretionary compensation.

Discretionary compensation can include:

- Cash Bonus;
- Morgan Stanley's Long-Term Incentive Compensation Program awards -- a mandatory program that defers a portion of discretionary year-end compensation into restricted stock units or other awards based on Morgan Stanley common stock that are subject to vesting and other conditions;
- Investment Management Alignment Plan (IMAP) awards -- a mandatory program that defers a portion of discretionary year-end compensation and notionally invests it in designated funds advised by the Adviser or its affiliates. The award is subject to vesting and other conditions. Portfolio managers

must notionally invest a minimum of 25% to a maximum of 100% of the IMAP deferral into a combination of the designated open-end funds they manage that are included in the IMAP Fund menu;

- Voluntary Deferred Compensation Plans -- voluntary programs that permit certain employees to elect to defer a portion of their discretionary year-end compensation and directly or notionally invest the deferred amount: (1) across a range of designated investment funds, including funds advised by the Adviser or its affiliates; and/or (2) in Morgan Stanley stock units.

Several factors determine discretionary compensation, which can vary by portfolio management team and circumstances. In order of relative importance, these factors include:

- Investment performance. A portfolio manager's compensation is linked to the pre-tax investment performance of the funds/accounts managed by the portfolio manager. Investment performance is calculated for one-, three- and five-year periods measured against an appropriate securities market index (or indices) for the funds/accounts managed by the portfolio manager. Other funds/accounts managed by the same portfolio manager may be measured against this same index and same rankings or ratings, if appropriate, or against other indices and other rankings or ratings that are deemed more appropriate given the size and/or style of such funds/accounts as set forth in such funds'/accounts' disclosure materials and guidelines. The assets managed by the portfolio manager in funds, pooled investment vehicles and other accounts are described in "Other Accounts Managed by the Portfolio Manager" above. Generally, the greatest weight is placed on the three- and five-year periods.
- Revenues generated by the investment companies, pooled investment vehicles and other accounts managed by the portfolio manager.
- Contribution to the business objectives of the Adviser.
- The dollar amount of assets managed by the portfolio manager.
- Market compensation survey research by independent third parties.
- Other qualitative factors, such as contributions to client objectives.
- Performance of Morgan Stanley and Morgan Stanley Investment Management Inc., and the overall performance of the investment team(s) of which the portfolio manager is a member.

SECURITIES OWNERSHIP OF PORTFOLIO MANAGER

As of June 30, 2008, the portfolio manager did not own any shares of the Fund.

Item 9. Purchase of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not Applicable.

Item 10. Submission of Matters to a Vote of Security Holders.

Not Applicable.

Item 11. Controls and Procedures

(a) The Fund's principal executive officer and principal financial officer have concluded that the Fund's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-CSR was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 12. Exhibits.

(1) The Code of Ethics for Principal Executive and Senior Financial Officers is attached hereto.

(2) (a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.CERT.

(2) (b) A certification for the Principal Financial Officer of the registrant is

attached hereto as part of EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen Bond Fund

By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: August 15, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: August 15, 2008

By: /s/ Stuart N. Schuldt

Name: Stuart N. Schuldt
Title: Principal Financial Officer
Date: August 15, 2008

CODE OF ETHICS FOR PRINCIPAL EXECUTIVE AND SENIOR FINANCIAL
OFFICERS ADOPTED JULY 23, 2003,

AS AMENDED AUGUST 10, 2005, SEPTEMBER 22, 2005, SEPTEMBER 19, 2006,
MAY 30, 2007 AND JUNE 5, 2008

I. This Code of Ethics (the "Code") for the investment companies within the Van Kampen complex identified in Exhibit A (collectively, "Funds" and each, a "Fund") applies to each Fund's Principal Executive Officer, President, Principal Financial Officer and Treasurer (or persons performing similar functions) ("Covered Officers" each of whom are set forth in Exhibit B) for the purpose of promoting:

- honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.
- full, fair, accurate, timely and understandable disclosure in reports and documents that a company files with, or submits to, the Securities and Exchange Commission ("SEC") and in other public communications made by the Fund;
- compliance with applicable laws and governmental rules and regulations;
- prompt internal reporting of violations of the Code to an appropriate person or persons identified in the Code; and
- accountability for adherence to the Code.

Each Covered Officer should adhere to a high standard of business ethics and should be sensitive to situations that may give rise to actual as well as apparent conflicts of interest. Any question about the application of the Code should be referred to the General Counsel or his/her designee (who is set forth in Exhibit C).

II. COVERED OFFICERS SHOULD HANDLE ETHICALLY ACTUAL AND APPARENT CONFLICTS OF INTEREST

OVERVIEW. A "conflict of interest" occurs when a Covered Officer's private interest interferes, or appears to interfere, with the interests of, or his service to, the Fund. For example, a conflict of interest would arise if a Covered Officer, or a member of his family, receives improper personal benefits as a result of his position with the Fund.

Certain conflicts of interest arise out of the relationships between Covered Officers and the Fund and already are subject to conflict of interest provisions in the Investment Company Act of 1940 ("Investment Company Act") and

the Investment Advisers Act of 1940 ("Investment Advisers Act"). For example, Covered Officers may not individually engage in certain transactions (such as the purchase or sale of securities or other property) with the Fund because of their status as "affiliated persons" (as defined in the Investment Company Act) of the Fund. The Fund's and its investment adviser's compliance programs and procedures are designed to prevent, or identify and correct, violations of these provisions. This Code does not, and is not intended to, repeat or replace these programs and procedures, and such conflicts fall outside the parameters of this Code, unless or until the General Counsel determines that any violation of such programs and procedures is also a violation of this Code.

Although typically not presenting an opportunity for improper personal benefit, conflicts may arise from, or as a result of, the contractual relationship between the Fund and its investment adviser of which the Covered Officers are also officers or employees. As a result, this Code recognizes that the Covered Officers will, in the normal course of their duties (whether formally for the Fund or for the investment adviser, or for both), be involved in establishing policies and implementing decisions that will have different effects on the Fund and its investment adviser. The participation of the Covered Officers in such activities is inherent in the contractual relationship between the Fund and the investment adviser and is consistent with the performance by the Covered Officers of their duties as officers of the Fund. Thus, if performed in conformity with the provisions of the Investment Company Act and the Investment Advisers Act, such activities will be deemed to have been handled ethically. In addition, it is recognized by the Funds' Boards of Directors/Trustees ("Boards") that the Covered Officers may also be officers or employees of one or more other investment companies covered by this or other codes.

Other conflicts of interest are covered by the Code, even if such conflicts of interest are not subject to provisions in the Investment Company Act and the Investment Advisers Act. The following list provides examples of conflicts of interest under the Code, but Covered Officers should keep in mind that these examples are not exhaustive. The overarching principle is that the personal interest of a Covered Officer should not be placed improperly before the interest of the Fund.

Each Covered Officer must not:

- use his personal influence or personal relationships improperly to influence investment decisions or financial reporting by the Fund whereby the Covered Officer would benefit personally (directly or indirectly);
- cause the Fund to take action, or fail to take action, for the individual personal benefit of the Covered Officer rather than the benefit of the Fund; or
- use material non-public knowledge of portfolio transactions made or

contemplated for, or actions proposed to be taken by, the Fund to trade personally or cause others to trade personally in contemplation of the market effect of such transactions.

Each Covered Officer must, at the time of signing this Code, report to the General Counsel all affiliations or significant business relationships outside the Morgan Stanley complex and must update the report annually.

Conflict of interest situations should always be approved by the General Counsel and communicated to the relevant Fund or Fund's Board. Any activity or relationship that would present such a conflict for a Covered Officer would likely also present a conflict for the Covered Officer if an immediate member of the Covered Officer's family living in the same household engages in such an activity or has such a relationship. Examples of these include:

- service or significant business relationships as a director on the board of any public or private company;
- accepting directly or indirectly, anything of value, including gifts and gratuities in excess of \$100 per year from any person or entity with which the Fund has current or prospective business dealings, not including occasional meals or tickets for theatre or sporting events or other similar entertainment;

provided it is business-related, reasonable in cost, appropriate as to time and place, and not so frequent as to raise any question of impropriety;

- any ownership interest in, or any consulting or employment relationship with, any of the Fund's service providers, other than its investment adviser, principal underwriter, or any affiliated person thereof; and
- a direct or indirect financial interest in commissions, transaction charges or spreads paid by the Fund for effecting portfolio transactions or for selling or redeeming shares other than an interest arising from the Covered Officer's employment, such as compensation or equity ownership.

III. DISCLOSURE AND COMPLIANCE

- Each Covered Officer should familiarize himself/herself with the disclosure and compliance requirements generally applicable to the Funds;
- each Covered Officer must not knowingly misrepresent, or cause others to misrepresent, facts about the Fund to others, whether within or outside the Fund, including to the Fund's Directors/Trustees and auditors, or to governmental regulators and self-regulatory

organizations;

- each Covered Officer should, to the extent appropriate within his area of responsibility, consult with other officers and employees of the Funds and their investment advisers with the goal of promoting full, fair, accurate, timely and understandable disclosure in the reports and documents the Funds file with, or submit to, the SEC and in other public communications made by the Funds; and
- it is the responsibility of each Covered Officer to promote compliance with the standards and restrictions imposed by applicable laws, rules and regulations.

IV. REPORTING AND ACCOUNTABILITY

Each Covered Officer must:

- upon adoption of the Code (thereafter as applicable, upon becoming a Covered Officer), affirm in writing to the Boards that he has received, read and understands the Code;
- annually thereafter affirm to the Boards that he has complied with the requirements of the Code;
- not retaliate against any other Covered Officer, other officer or any employee of the Funds or their affiliated persons for reports of potential violations that are made in good faith; and
- notify the General Counsel promptly if he/she knows or suspects of any violation of this Code. Failure to do so is itself a violation of this Code.

The General Counsel is responsible for applying this Code to specific situations in which questions are presented under it and has the authority to interpret this Code in any

particular situation. However, any waivers(3) sought by a Covered Officer must be considered by the Board of the relevant Fund or Funds.

The Funds will follow these procedures in investigating and enforcing this Code:

- the General Counsel will take all appropriate action to investigate any potential violations reported to him;
- if, after such investigation, the General Counsel believes that no violation has occurred, the General Counsel is not required to take any further action;

- any matter that the General Counsel believes is a violation will be reported to the relevant Fund's Audit Committee;
- if the directors/trustees/managing general partners who are not "interested persons" as defined by the Investment Company Act (the "Independent Directors/Trustees/Managing General Partners") of the relevant Fund concur that a violation has occurred, they will consider appropriate action, which may include review of, and appropriate modifications to, applicable policies and procedures; notification to appropriate personnel of the investment adviser or its board; or a recommendation to dismiss the Covered Officer or other appropriate disciplinary actions;
- the Independent Directors/Trustees/Managing General Partners of the relevant Fund will be responsible for granting waivers of this Code, as appropriate; and
- any changes to or waivers of this Code will, to the extent required, be disclosed as provided by SEC rules.

V. OTHER POLICIES AND PROCEDURES

This Code shall be the sole code of ethics adopted by the Funds for purposes of Section 406 of the Sarbanes-Oxley Act of 2002 and the rules and forms applicable to registered investment companies thereunder. Insofar as other policies or procedures of the Funds, the Funds' investment advisers, principal underwriters, or other service providers govern or purport to govern the behavior or activities of the Covered Officers who are subject to this Code, they are superseded by this Code to the extent that they overlap or conflict with the provisions of this Code unless any provision of this Code conflicts with any applicable federal or state law, in which case the requirements of such law will govern. The Funds' and their investment advisers' and principal underwriters' codes of ethics under Rule 17j-1 under the Investment Company Act and Morgan Stanley's Code of Ethics are separate requirements applying to the Covered Officers and others, and are not part of this Code.

VI. AMENDMENTS

Any amendments to this Code, other than amendments to Exhibits A, B or C, must be approved or ratified by a majority vote of the Board of each Fund, including a majority of Independent Directors/Trustees/Managing General Partners.

VII. CONFIDENTIALITY

- (3) Item 2 of Form N-CSR defines "waiver" as "the approval by the registrant of a material departure from a provision of the code of ethics."

All reports and records prepared or maintained pursuant to this Code will be considered confidential and shall be maintained and protected accordingly. Except as otherwise required by law or this Code, such matters shall not be disclosed to anyone other than the Independent Directors/Trustees/Managing General Partners of the relevant Fund or Funds and their counsel, the relevant Fund or Funds and their counsel and the relevant investment adviser and its counsel.

VIII. INTERNAL USE

The Code is intended solely for the internal use by the Funds and does not constitute an admission, by or on behalf of any Fund, as to any fact, circumstance, or legal conclusion

I have read and understand the terms of the above Code. I recognize the responsibilities and obligations incurred by me as a result of my being subject to the Code. I hereby agree to abide by the above Code.

Date: _____

EXHIBIT B

COVERED OFFICERS

Jerry W. Miller - President and Principal Executive Officer
Stuart N. Schuldt - Chief Financial Officer and Treasurer

EXHIBIT B (PRIOR TO JUNE 5, 2008)

COVERED OFFICERS

Ronald E. Robison - President and Principal Executive Officer
Stuart N. Schuldt - Chief Financial Officer and Treasurer

EXHIBIT C

GENERAL COUNSEL'S DESIGNEE

Amy Doberman

EXHIBIT C (PRIOR TO JANUARY 1, 2008)

GENERAL COUNSEL'S DESIGNEE

I, Jerry W. Miller, certify that:

1. I have reviewed this report on Form N-CSR of Van Kampen Bond Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: August 15, 2008

/s/ Jerry W. Miller

Principal Executive Officer

I, Stuart N. Schuldt, certify that:

1. I have reviewed this report on Form N-CSR of Van Kampen Bond Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in

which this report is being prepared;

- b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
- d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: August 15, 2008

/s/ Stuart N. Schuldt

Principal Financial Officer

Certification Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to
Section 906 of the Sarbanes-Oxley Act of 2002

Name of Issuer: Van Kampen Bond Fund

In connection with the Report on Form N-CSR (the "Report") of the above-named issuer for the period ended June 30, 2008 that is accompanied by this certification, the undersigned hereby certifies that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Issuer.

Date: August 15, 2008

/s/ Jerry W. Miller

Jerry W. Miller
Principal Executive Officer

A signed original of this written statement required by Section 906 has been provided to Van Kampen Bond Fund and will be retained by Van Kampen Bond Fund and furnished to the Securities and Exchange Commission or its staff upon request. This written statement required by Section 906 is being furnished with this Report, but not being filed as part of this Report.

Certification Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to
Section 906 of the Sarbanes-Oxley Act of 2002

Name of Issuer: Van Kampen Bond Fund

In connection with the Report on Form N-CSR (the "Report") of the above-named issuer for the period ended June 30, 2008 that is accompanied by this certification, the undersigned hereby certifies that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Issuer.

Date: August 15, 2008

/s/ Stuart N. Schuldt

Stuart N. Schuldt
Principal Financial Officer

A signed original of this written statement required by Section 906 has been provided to Van Kampen Bond Fund and will be retained by Van Kampen Bond Fund and furnished to the Securities and Exchange Commission or its staff upon request. This written statement required by Section 906 is being furnished with this Report, but not being filed as part of this Report.