

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2005-06-02**  
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### ISSUER

#### **YUBET COM INC**

CIK: **814055** | IRS No.: **954627253** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **7990** Miscellaneous amusement & recreation

#### Mailing Address

5901 DE SOTO AVE.

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WOODLAND HILLS CA 91367

#### Business Address

5901 DE SOTO AVE.

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WOODLAND HILLS CA 91367  
818-668-2100

### REPORTING OWNER

#### **BARLETTA JOSEPH F**

CIK: **1243327**

Type: **4** | Act: **34** | File No.: **000-26015** | Film No.: **06815214**

#### Business Address

530 WESTGATE  
NAPA CA 94558  
7072550987

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>BARLETTA JOSEPH F</b>			2. Issuer Name and Ticker or Trading Symbol <b>YUBET COM INC [UBET]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/02/2005</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/29/2005		M		40,000	A	\$0.74	45,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Options	\$0.74	03/29/2005		M		40,000		01/01/2004	12/29/2012	Common Stock	40,000	\$ 0	20,000	D	
Common Stock Option	\$4.84	06/02/2005		A		5,000		(1)	06/02/2015	Common Stock	5,000	\$ 0	25,000	D	
Common Stock Options	\$4.84	06/02/2005		A		15,000		(2)	06/02/2015	Common Stock	15,000	\$ 0	40,000	D	
Common Stock Option	\$4.73	12/30/2005		A		15,000		(3)	12/30/2015	Common Stock	15,000	\$ 0	55,000	D	

**Explanation of Responses:**

1. Options vested immediately.
2. On June 2, 2005, 8,750 options vested. The remaining options vest 1,250 per month.
3. Options vest 1,250 per month beginning on January 30, 2006.

**Signatures**

/s/ Joseph F. Barletta

\*\* Signature of Reporting Person

05/05/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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