

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1994-04-11**
SEC Accession No. **0000878662-94-000001**

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FILER

FIDELITY CALIFORNIA MUNICIPAL TRUST II

CIK: **878662** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-42890** | Film No.: **94522120**

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FIDELITY CALIFORNIA TAX-FREE FUNDS

SUPPLEMENT TO THE PROSPECTUS DATED APRIL 16, 1993

TO HELP YOU LEARN MORE ABOUT THE MANAGER OF FIDELITY'S CALIFORNIA HIGH YIELD AND INSURED FUNDS, WE ARE PROVIDING THE FOLLOWING BACKGROUND INFORMATION WHICH FOCUSES ON THE MANAGER'S EXPERIENCE DURING THE PAST FIVE YEARS. THE FINANCIAL HIGHLIGHTS UPDATE THE FUNDS' FINANCIAL HISTORIES ON PAGES 4-6 IN THE ATTACHED PROSPECTUS. PLEASE CALL US AT 1-800-544-8888 IF YOU WOULD LIKE A COPY OF THE LATEST ANNUAL OR SEMIANNUAL REPORT FOR THESE FUNDS.

FUND MANAGER BIOGRAPHY

JOHN (JACK) HALEY JR. has been portfolio manager and vice president of Fidelity California Tax-Free High Yield Portfolio since 1985, Fidelity California Tax-Free Insured Portfolio since 1986, and Spartan California Municipal High Yield Portfolio since December 1989. Since 1985, he has also managed Fidelity Advisor Limited Term Tax-Exempt Portfolio. He previously managed Fidelity Limited Term Municipals.

TEMPORARY EXPENSE LIMITATION. Effective September 1, 1993, Fidelity Management & Research Company (FMR), the funds' Manager, voluntarily agreed to temporarily limit the total expenses of the insured fund (excluding interest, taxes, brokerage commissions, and extraordinary expenses) to an annual rate of .55% of the fund's average net assets.

As long as this temporary expense limitation continues, it will lower the insured fund's expenses and increase its yield. This expense limitation may be terminated or revised at any time, at which time the insured fund's expenses will go up and its yield will be reduced.

The following information replaces the corresponding sections for the insured fund found under the heading "Summary of Fund Expenses" on page 2.

INSURED

FUND

B. ANNUAL FUND OPERATING EXPENSES

(as a percentage of average net assets)

Management Fee	0.34 %*	
12b-1 Fee	None	
Other Expenses	0.21 %	
TOTAL FUND OPERATING EXPENSES		0.55 %

* NET OF REIMBURSEMENT

C. EXAMPLES

You would pay the following expenses on a \$1,000 investment in the insured fund, assuming (1) a 5% annual return and (2) full redemption at the end of each time period:

One year	\$ 6
Three years	\$ 18
Five years	\$ 31
Ten years	\$ 69

B. ANNUAL FUND OPERATING EXPENSES are based on the funds' historical expenses after reimbursement. Management fees are paid by each fund to Fidelity Management & Research Company (FMR) for managing its investments and business affairs. Each fund incurs other expenses for maintaining shareholder records, furnishing shareholder statements and reports, and for other services. Effective September 1, 1993, FMR has voluntarily agreed to temporarily limit the total operating expenses of the insured fund to .55% of its average net assets. If this agreement were not in effect, the insured fund's management fee, other expenses, and total operating expenses would have been .42%, .21%, and .63%, respectively. Management fees and other expenses are reflected in each fund's share price or dividends and are not charged directly to individual accounts. Please refer to the section entitled "Management, Distribution, and Service Fees" on page 16 for further information.

MONEY MARKET FUND FINANCIAL HIGHLIGHTS

July 7, 1984

Ten Months (Commencement

Ended of Operations) to

February 28, Years Ended April 30, April 30,

1993	1992	1991	1990	1989	1988	1987
1986(dagger)	1985(dagger)					

SELECTED PER-SHARE DATA

Net asset value, beginning of period	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
	\$ 1.000000	\$ 1.000000	\$ 1.000000			
Net interest income	.019046	.035312	.047464	.053933	.052308	.041872
	.038124	.048426	.045873			
Dividends from net interest income	(.019046)	(.035312)	(.047464)	(.053933)	(.052308)	(.041872)
	(.038124)	(.048426)	(.045873)			
Net asset value, end of period	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
TOTAL RETURN (double dagger)	2.31%*	3.59%	4.85%	5.53%	5.36%	4.27%
	4.95%	5.51%*				

RATIOS AND SUPPLEMENTAL DATA

Net assets, end of period

(000 omitted) \$ 568,280 \$ 556,516 \$ 538,791 \$ 623,748 \$ 735,623 \$ 546,553
 \$ 413,498 \$ 120,594 \$ 21,915
 Ratio of expenses to average net
 assets .62%* .63% .61% .60% .53% .58% .60% .60% .30%*
 Ratio of expenses to average net
 assets before voluntary
 expense limitation .62%* .63% .61% .60% .65% .62% .67% .79% 1.50%*
 Ratio of net interest income to
 average net assets 2.29%* 3.50% 4.75% 5.42% 5.31% 4.17% 3.84% 4.92%
 5.62%*

* ANNUALIZED
 (dagger) ADJUSTED FOR A 10 FOR 1 SPLIT PAID ON FEBRUARY 1, 1986.
 (double dagger) THE TOTAL RETURN WOULD HAVE BEEN LOWER HAD THE ADVISER NOT
 REIMBURSED CERTAIN EXPENSES DURING THE PERIODS SHOWN.
 HIGH YIELD FUND FINANCIAL HIGHLIGHTS July 7, 1984

(Commencement of
 Ten Months Ended Years Ended April 30, Operations) to
 February 28, 1993 1992 1991 1990
 1989 1988 1987 1986 April 30,
 1985

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 SELECTED PER-SHARE DATA

	1989 1988	1988 1987	1987 1986	1986 1985	1985 1984	1984 1983	1983 1982	1982 1981	1981 1980
Net asset value, beginning of \$ 11.540000	\$ 11.300000	\$ 10.940000	\$ 11.080000	\$ 10.620000	\$ 10.950000	\$ 11.510000	\$ 10.430000	\$ 10.000000	
period									
Income from Investment Operations									
Net interest income	.610568	.751892	.755701	.758101	.760150	.782454	.883901	.771438	
Net realized and unrealized .890000	.240000	.360000	(.140000)	.460000	(.270000)	(.510000)	1.080000	.430000	
gain (loss) on investments									
Total from investment 1.500568	.983821	1.111892	.615701	1.218101	.490150	.272454	1.963901	1.201438	
operations									
Less Distributions									
From net interest income (.610568)	(.743821)	(.751892)	(.755701)	(.758101)	(.760150)	(.782454)	(.883901)	(.771438)	
From net realized gain on - -	-	-	-	-	(.060000)	(.050000)	-	-	
investments									
Total distributions (.610568)	(.743821)	(.751892)	(.755701)	(.758101)	(.820150)	(.832454)	(.883901)	(.771438)	
Net asset value, end of \$ 12.430000	\$ 11.540000	\$ 11.300000	\$ 10.940000	\$ 11.080000	\$ 10.620000	\$ 10.950000	\$ 11.510000	\$ 10.430000	
period									
TOTAL RETURN (dagger)	16.09%*	8.94%	10.44%	5.61%	11.85%	4.72%	2.22%	19.70%	15.55%*

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 RATIOS AND SUPPLEMENTAL DATA

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 Net assets, end of period (000
 \$ 586,791 \$ 529,445 \$ 523,590 \$ 513,682 \$ 493,977 \$ 399,186 \$ 460,635 \$ 323,632 \$ 30,235
 omitted)

	1989 1988	1988 1987	1987 1986	1986 1985	1985 1984	1984 1983	1983 1982	1982 1981	1981 1980
Ratio of expenses to average 1.00%		.60%*	.59%	.58%	.60%	.61%	.73%	.68%	.72%
net assets									

Ratio of expenses to average net assets before voluntary expense limitation	.60%*	.59%	.58%	.60%	.61%	.73%	.68%	.72%
							*	
Ratio of net interest income to average net assets	6.17%*	6.52%	6.71%	6.73%	7.05%	7.15%	6.68%	7.75%
							9.53%	*
Portfolio turnover rate	32%*	23%	15%	34%	21%	52%	46%	16%
							14%	*

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* ANNUALIZED

(dagger) THE TOTAL RETURN WOULD HAVE BEEN LOWER HAD THE ADVISER NOT REIMBURSED CERTAIN EXPENSES DURING THE PERIODS SHOWN.

INSURED FUND FINANCIAL HIGHLIGHTS September 18, 1986

(Commencement of

Ten Months Ended Years Ended April 30, Operations) to February 28, 1993 1992 1991 1990 1989 1988 April 30, 1987

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SELECTED PER-SHARE DATA

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Net asset value, beginning of period	\$ 10.100000	\$ 9.740000	\$ 9.370000	\$ 9.590000	\$ 9.200000	\$ 9.280000	\$ 10.000000
Income from Investment Operations							
Net interest income	.491990	.602911	.605344	.617696	.609839	.611080	.373362
Net realized and unrealized gain (loss) on investments	.930000	.360000	.370000	(.220000)	.390000	(.080000)	(.720000)
Total from investment operations	1.421990	.962911	.975344	.397696	.999839	.531080	(.346638)
Less Distributions							
From net interest income	(.491990)	(.602911)	(.605344)	(.617696)	(.609839)	(.611080)	(.373362)
Net asset value, end of period	\$ 11.030000	\$ 10.100000	\$ 9.740000	\$ 9.370000	\$ 9.590000	\$ 9.200000	\$ 9.280000
TOTAL RETURN (dagger)	17.39%*	10.14%	10.67%	4.15%	11.20%	5.97%	(5.93)%*

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RATIOS AND SUPPLEMENTAL DATA

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Net assets, end of period (000 omitted)	\$ 274,872	\$ 177,763	\$ 113,711	\$ 87,438	\$ 69,350	\$ 42,847	\$ 35,247
Ratio of expenses to average net assets	.63%*	.66%	.72%	.75%	.83%	.65%	.45%*
Ratio of expenses to average net assets before voluntary expense limitation	.63%*	.66%	.72%	.75%	.83%	.88%	1.12%*
Ratio of net interest income to average net assets	5.72%*	6.06%	6.30%	6.38%	6.54%	6.70%	6.27%*
Portfolio turnover rate	27%*	19%	14%	10%	32%	76%	28%*

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* ANNUALIZED

(dagger) THE TOTAL RETURN WOULD HAVE BEEN LOWER HAD THE ADVISER NOT REIMBURSED CERTAIN EXPENSES DURING THE PERIODS SHOWN.

The per-share data and ratios have been audited by Price Waterhouse,

independent accountants, whose unqualified report is included in the funds' annual report. The annual report is incorporated by reference into the Statement of Additional Information.