

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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FILER

Coho Partners, Ltd.

CIK: [1350585](#) | IRS No.: **233004662** | State of Incorporation: **PA** | Fiscal Year End: **1205**
Type: **13F-HR** | Act: **34** | File No.: [028-11563](#) | Film No.: **13550357**

Mailing Address	Business Address
<i>ONE TOWER BRIDGE, SUITE</i> <i>1430</i> <i>100 FRONT STREET</i> <i>W. CONSHOHOCKEN PA</i> <i>19428</i>	<i>ONE TOWER BRIDGE, SUITE</i> <i>1430</i> <i>100 FRONT STREET</i> <i>W. CONSHOHOCKEN PA</i> <i>19428</i> <i>610-834-8001</i>

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FORM 13F INFORMATION TABLE											
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	VOTING AUTHORITY NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
3M COMPANY	COM	88579Y101	29479	317491.75	SH		SOLE		317491.75		
ABBOTT LABORATORIES	COM	002824100	30193	460962.00	SH		SOLE		460962.00		
AIR PRODUCTS	COM	009158106	22133	263422.00	SH		SOLE		263422.00		
AMERICAN ELECTRIC POWER	COM	025537101	223	5233.00	SH		SOLE		5233.00		
AMERICAN TOWER REIT COM	COM	03027X100	232	3000.00	SH		SOLE		3000.00		
AMGEN INC.	COM	031162100	31716	367930.00	SH		SOLE		367930.00		
APPLE COMPUTER INC.	COM	037833100	254	477.00	SH		SOLE		477.00		
AT&T CORP	COM	00206R102	267	7907.00	SH		SOLE		7907.00		
AUTOMATIC DATA PROCESSING INC.	COM	053015103	24738	434528.94	SH		SOLE		434528.94		
BECTON DICKINSON & CO.	COM	075887109	28891	369498.93	SH		SOLE		369498.93		
BRISTOL MYERS SQUIBB CO.	COM	110122108	326	10000.00	SH		SOLE		10000.00		
CHEVRON CORPORATION	COM	166764100	26186	242145.31	SH		SOLE		242145.31		
CHUBB	COM	171232101	384	5100.00	SH		SOLE		5100.00		
COCA COLA CO.	COM	191216100	2844	78446.00	SH		SOLE		78446.00		
COLGATE PALMOLIVE CO.	COM	194162103	27859	266496.00	SH		SOLE		266496.00		
CONOCOPHILLIPS COMPANY	COM	20825C104	29883	515312.00	SH		SOLE		515312.00		
CULLEN FROST BANKERS, INC.	COM	229899109	16058	295900.00	SH		SOLE		295900.00		
CVS CAREMARK CORP.	COM	126650100	34105	705387.00	SH		SOLE		705387.00		
DEVON ENERGY CORP.	COM	25179M103	208	4000.00	SH		SOLE		4000.00		
DUKE ENERGY CORP	COM	26441C204	213	3333.00	SH		SOLE		3333.00		
EOG RES INC.	COM	26875P101	248	2050.00	SH		SOLE		2050.00		
EXPRESS SCRIPTS INC	COM	30219G108	216	4000.00	SH		SOLE		4000.00		
EXXON MOBIL CORP.	COM	30231G102	4371	50499.00	SH		SOLE		50499.00		
GENERAL ELECTRIC CO.	COM	369604103	600	28583.00	SH		SOLE		28583.00		
GRAINGER (W.W.)	COM	384802104	292	1443.00	SH		SOLE		1443.00		
HERSHEY FOODS CORP.	COM	427866108	225	3115.00	SH		SOLE		3115.00		
HONEYWELL	COM	438516106	317	5000.00	SH		SOLE		5000.00		
ILLINOIS TOOL WORKS INC.	COM	452308109	31611	519838.00	SH		SOLE		519838.00		
INTERNATIONAL BUSINESS MACHS	COM	459200101	35003	182734.00	SH		SOLE		182734.00		
INTERNATIONAL FLAV&FRA COM	COM	459506101	24937	374770.00	SH		SOLE		374770.00		
JM SMUCKER CO.	COM	832696405	24802	287598.21	SH		SOLE		287598.21		
JOHNSON & JOHNSON	COM	478160104	30492	434979.17	SH		SOLE		434979.17		
KIMBERLY CLARK CORP.	COM	494368103	371	4389.00	SH		SOLE		4389.00		
LORILLARD INC	COM	544147101	19899	170559.00	SH		SOLE		170559.00		
LOWES COMPANIES INC.	COM	548661107	21596	607986.00	SH		SOLE		607986.00		
LP KINDERMORGAN ENERGY	COM	494550106	905	11346.00	SH		SOLE		11346.00		
LTD PLAINS ALL AMERICA	COM	726503105	579	12800.00	SH		SOLE		12800.00		
MARSH & MCLENNAN CO.	COM	571748102	26302	763045.00	SH		SOLE		763045.00		
MERCK & CO. INC. NEW COM.	COM	58933Y105	753	18400.00	SH		SOLE		18400.00		
MERITOR SAVINGS BANK, PA	COM	590ESC984	0	10000.00	SH		SOLE		10000.00		
MICROCHIP TECH INC.	COM	595017104	26144	802204.00	SH		SOLE		802204.00		
MICROSOFT CORP.	COM	594918104	299	11200.00	SH		SOLE		11200.00		
NESTLE SPON ADR REP REG SHR	COM	641069406	238	3649.00	SH		SOLE		3649.00		
NIKE INC. CL B	COM	654106103	25490	493993.00	SH		SOLE		493993.00		
OMNICOM GROUP INC.	COM	681919106	34646	693483.00	SH		SOLE		693483.00		
PEPSICO INC.	COM	713448108	265	3868.00	SH		SOLE		3868.00		
PFIZER INC.	COM	717081103	318	12666.00	SH		SOLE		12666.00		
PHILIP MORRIS INTL INC. COM	COM	718172109	29980	358438.00	SH		SOLE		358438.00		
POLYMEDIX INC.	COM	73174C100	12	71690.00	SH		SOLE		71690.00		
PPG INDUSTRIES INC.	COM	693506107	332	2455.00	SH		SOLE		2455.00		
PROCTER & GAMBLE CO.	COM	742718109	31686	466726.00	SH		SOLE		466726.00		
ROYAL DUTCH SHELL PLC-A	COM	780259206	31514	457061.00	SH		SOLE		457061.00		
SYSCO CORP.	COM	871829107	24712	780548.00	SH		SOLE		780548.00		
THE SOUTHERN COMPANY	COM	842587107	391	9139.00	SH		SOLE		9139.00		
UNITED TECHNOLOGIES CORP.	COM	913017109	246	2998.00	SH		SOLE		2998.00		
UNITEDHEALTH GROUP INC.	COM	91324P102	34407	634339.00	SH		SOLE		634339.00		
WALT DISNEY CO.	COM	254687106	220	4424.00	SH		SOLE		4424.00		
TARGETED DIAGNOST & THERA A CV		111169983	15	15000	SH		SOLE		15000		
ISHARES MSCI BRAZIL		464286400	1387	24794.00	SH		SOLE		24794.00		
ISHARES MSCI EMERGING MKT		464287234	5285	119161.00	SH		SOLE		119161.00		
LONGLEAF PARTNERS FUND		543069108	247	9363.328	SH		SOLE		9363.328		
MANNING & NAPIER WORLD OPPORTU		563821545	2204	284329.560	SH		SOLE		284329.560		
MARKETFIELD FD		89833W865	864	54545.455	SH		SOLE		54545.455		
MATTHEWS PACIFIC TIGER INVESTO		577130107	3407	139532.397	SH		SOLE		139532.397		
OAKMARK INTL		413838202	2714	129691.052	SH		SOLE		129691.052		
SPDR EURO STOXX 50 ETF		78463X202	3198	92264.000	SH		SOLE		92264.000		
VANGUARD EQUITY INCOME ADMIRAL		921921300	227	4487.874	SH		SOLE		4487.874		
VANGUARD GROWTH INDEX		922908504	383	10451.505	SH		SOLE		10451.505		
VANGUARD WELLINGTON		921935102	319	9437.524	SH		SOLE		9437.524		
VANGUARD WINDSOR FUND		922018106	584	38644.270	SH		SOLE		38644.270		

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