

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-29**
SEC Accession No. **0001181830-05-000005**

([HTML Version](#) on [secdatabase.com](#))

ISSUER

ENERGEN CORP

CIK: **277595** | IRS No.: **630757759** | State of Incorporation: **AL** | Fiscal Year End: **1231**
SIC: **4924** Natural gas distribution

Mailing Address

*605 RICHARD ARRINGTON JR
BLVD N
BIRMINGHAM AL 35203*

Business Address

*605 RICHARD ARRINGTON JR
BLVD N
BIRMINGHAM AL 35203-2707
2053262997*

REPORTING OWNER

REYNOLDS D C

CIK: **1181830**
Type: **4** | Act: **34** | File No.: **001-07810** | Film No.: **05790302**

Mailing Address

*605 RICHARD ARRINGTON JR
BLVD N
BIRMINGHAM AL 35203-2707*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person REYNOLDS D C			2. Issuer Name and Ticker or Trading Symbol ENERGEN CORP [EGN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President of Subsidiary		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
605 RICHARD ARRINGTON, JR. BLVD. NORTH			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) BIRMINGHAM, AL 35203-2707								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (ESP)								14,054	I	ESP ⁽¹⁾
Common Stock (Deferred)	04/29/2005		<u>A</u>		11	A	\$61.95	6,583 ⁽²⁾	D	
Common Stock (Jt Ten - Brokerage Acct.)								15,554	D	
Common Stock (IRA)								104	D	
Common Stock (Wife's IRA)								104	I	IRA (Wife)
Common Stock								17,081	D	
Common Stock								696	I	Custodian for Daughter
Common Stock								2,874	I	Custodian for Son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--	--	--

											Amount or Number of Shares				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title					
Stock Option (Right to Buy) (NQ)	\$18.25							(3)	11/24/2007	Common Stock	3,566		3,566	D	
Stock Option (Right to Buy) (ISO)	\$18.25							(4)	11/24/2007	Common Stock	11,294		11,294	D	
Stock Option (Right to Buy) (ISO)	\$27.4375							(5)	10/24/2010	Common Stock	9,000		9,000	D	
Stock Option (Right to Buy) (NQ)	\$27.4375							(6)	10/24/2010	Common Stock	1,000		1,000	D	
Stock Option (Right to Buy) (NQ)	\$22.63								10/24/2004	10/23/2011	Common Stock	1,142		1,142	D
Stock Option (Right to Buy) (ISO)	\$22.63								10/24/2004	10/23/2011	Common Stock	4,418		4,418	D
Stock Option (Right to Buy) (NQ)	\$29.71								01/29/2006	01/28/2013	Common Stock	4,135		4,135	D
Stock Option (Right to Buy) (ISO)	\$29.71								01/29/2006	01/28/2013	Common Stock	3,365		3,365	D
Stock Option (Right to Buy) (ISO)	\$42.75								01/28/2007	01/27/2014	Common Stock	2,339		2,339	D
Stock Option (Right to Buy) (NQ)	\$42.75								01/28/2007	01/27/2014	Common Stock	921		921	D

Explanation of Responses:

1. Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
2. Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
3. The option became exercisable in three annual installments of 1,188, 1,188 and 1,190 on November 25, 1998, 1999 and 2000, respectively.
4. The option became exercisable in three equal annual installments on November 25, 1998, 1999 and 2000.
5. The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.
6. The option became exercisable in three annual installments of 333, 333 and 334 on October 25, 2001, 2002 and 2003, respectively.

Signatures

J. D. Woodruff, Attorney in Fact

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.