

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-14**
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ISSUER

SALISBURY BANCORP INC

CIK: **1060219** | IRS No.: **061514263** | State of Incorporation: **CT** | Fiscal Year End: **1231**
SIC: **6035** Savings institution, federally chartered

Mailing Address

*5 BISSELL ST
PO BOX 1868
LAKEVILLE CT 06039-1868*

Business Address

*5 BISSELL ST
PO BOX 1868
LAKEVILLE CT 06039-1868
8604359801*

REPORTING OWNER

VARET MICHAEL A

CIK: **1015882**
Type: **4** | Act: **34** | File No.: **001-14854** | Film No.: **13850643**

Mailing Address

*1251 AVENUE OF THE
AMERICAS 51ST FL
NEW YORK NY 10020*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person VARET MICHAEL A			2. Issuer Name and Ticker or Trading Symbol SALISBURY BANCORP INC [SAL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2013					
1140 FIFTH AVENUE (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
NEW YORK, NY 10128 (City)								
(State)		(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	05/14/2013		A		150	A	\$26.5	1,548	D ⁽¹⁾ ⁽⁴⁾	
Common Stock								600	D ⁽⁵⁾	
Common Stock								27,882	D ⁽⁶⁾	
Common Stock								18,540	I	Wife ⁽²⁾
Common Stock								6,186	I	Son ⁽²⁾
Common Stock								6,180	I	Son ⁽²⁾ ⁽³⁾
Common Stock								6,180	I	Daughter ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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											Amount or Number of Shares				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title					

Explanation of Responses:

1. In accordance with the 2011 Long Term Incentive Plan of Salisbury Bancorp, Inc. ("The Company"), one hundred fifty (150) shares of the Company's common stock were granted to Michael A. Varet at \$26.50 per share which represents the value of the Company's common stock on May 13, 2013, the last trading day preceding the grant date.
2. The reporting person disclaims beneficial ownership of these securities. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 160r for any other purposes.
3. Shares held in limited liability company, more than 99% of which is owned by the reporting persons child and under 1% which is owned by reporting person and his spouse.
4. Self
5. Self IRA
6. Self Trust

Signatures

/s/ Michael A. Varet

** Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.