

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B/A

Annual report for management companies filed on Form N-SAR [amend]

Filing Date: **1997-03-10** | Period of Report: **1996-11-30**
SEC Accession No. **0000719712-97-000016**

([HTML Version](#) on secdatabase.com)

FILER

PUTNAM HIGH YIELD ADVANTAGE FUND

CIK: **787836** | IRS No.: **066290063** | State of Incorporation: **MA** | Fiscal Year End: **1130**
Type: **NSAR-B/A** | Act: **40** | File No.: **811-04616** | Film No.: **97553524**

Mailing Address
NULL

Business Address
*ONE POST OFFICE SQ
MAILSTOP A 14
BOSTON MA 02109
8002251581*

PAGE 1
000 B000000 11/30/96
000 C000000 0000787836
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 Y
000 H000000 N
000 I000000 3.0.a
000 J000000 U
001 A000000 PUTNAM HIGH YIELD ADVANTAGE FUND
001 B000000 811-4616
001 C000000 6172921562
002 A000000 ONE POST OFFICE SQUARE
002 B000000 BOSTON
002 C000000 MA
002 D010000 02109
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 PUTNAM INVESTMENT MANAGEMENT, INC.
008 B000001 A
008 C000001 801-7974
008 D010001 BOSTON
008 D020001 MA
008 D030001 02109
011 A000001 PUTNAM MUTUAL FUNDS CORP
011 B000001 8-5088
011 C010001 BOSTON
011 C020001 MA
011 C030001 02109
012 A000001 PUTNAM INVESTOR SERVICES
012 B000001 84-401299
012 C010001 BOSTON
012 C020001 MA
012 C030001 02109

013 A000001 COOPERS & LYBRAND L.L.P.
013 B010001 BOSTON
013 B020001 MA

PAGE 2

013 B030001 02109
015 A000001 PUTNAM FIDUCIARY TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02109
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 98
019 C000000 PUTNAMFUND
020 A000001 MERRILL LYNCH PIERCE FENNER & SMITH, INC.
020 B000001 13-5674085
020 C000001 27
020 A000002 FIRST BOSTON CO.
020 B000002 13-5659485
020 C000002 19
020 A000003 PAINE WEBBER INC.
020 B000003 13-2638166
020 C000003 19
020 A000004 SALOMON BROTHERS, INC.
020 B000004 13-3082694
020 C000004 17
020 A000005 GOLDMAN SACHS & CO.
020 B000005 13-5108880
020 C000005 15
020 A000006 SECURITIES AMERICA
020 C000006 14
020 A000007 FOXX-PITT, KELTON INC.
020 B000007 06-1058201
020 C000007 12
020 A000008 FSC SECURITIES CORP.
020 B000008 58-1288674
020 C000008 9
020 A000009 STANDARD & POOR'S SECURITIES, INC.
020 B000009 22-2294520
020 C000009 7
020 A000010 COMMONWEALTH EQUITY SECURITIES
020 B000010 22-2294520
020 C000010 6
021 000000 172
022 A000001 MORGAN (J.P.) SECURITIES INC
022 B000001 13-3224016
022 C000001 2348077
022 D000001 6901
022 A000002 LEHMAN BROTHERS

022 B000002 13-2655998
022 C000002 2274477
022 D000002 45017
022 A000003 MORGAN STANLEY INC.
022 B000003 13-2655998

PAGE 3

022 C000003 610603
022 D000003 187394
022 A000004 GOLDMAN SACHS & CO.
022 B000004 13-5108880
022 C000004 475158
022 D000004 59199
022 A000005 DONALDSON, LUFKIN & JENRETTE SECURITIES CORP.
022 B000005 13-2741729
022 C000005 353824
022 D000005 140988
022 A000006 MERRILL LYNCH PIERCE FENNER & SMITH INC.
022 B000006 13-5674085
022 C000006 261893
022 D000006 35906
022 A000007 BEAR STERNS & CO
022 B000007 13-4946705
022 C000007 222443
022 D000007 47206
022 A000008 BANKERS TRUST CO.
022 B000008 13-4941247
022 C000008 123030
022 D000008 50319
022 A000009 SALOMON BROTHERS INC.
022 B000009 13-3082694
022 C000009 111970
022 D000009 37982
022 A000010 UBS SECURITIES
022 B000010 13-2932996
022 C000010 135777
022 D000010 9358
023 C000000 7297811
023 D000000 793347
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0
025 D000004 0
025 D000005 0
025 D000006 0
025 D000007 0
025 D000008 0
026 A000000 Y
026 B000000 Y
026 C000000 Y

026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 Y
026 G020000 Y
026 H000000 N
027 000000 Y

PAGE 4

028 A010000 69452
028 A020000 5201
028 A030000 0
028 A040000 33370
028 B010000 81700
028 B020000 5374
028 B030000 0
028 B040000 35033
028 C010000 74354
028 C020000 5633
028 C030000 0
028 C040000 31061
028 D010000 218617
028 D020000 5806
028 D030000 0
028 D040000 36826
028 E010000 227903
028 E020000 5960
028 E030000 0
028 E040000 54265
028 F010000 191583
028 F020000 6114
028 F030000 0
028 F040000 33799
028 G010000 863610
028 G020000 34088
028 G030000 0
028 G040000 224355
028 H000000 863610
029 000000 Y
030 A000000 3700
030 B000000 4.75
030 C000000 3.25
031 A000000 825
031 B000000 0
032 000000 2875
033 000000 0
034 000000 Y
035 000000 1020
036 A000000 N
036 B000000 0
037 000000 N

038 000000 0
039 000000 N
040 000000 Y
041 000000 Y
042 A000000 0
042 B000000 0
042 C000000 100
042 D000000 0
042 E000000 0

PAGE 5

042 F000000 0
042 G000000 0
042 H000000 0
043 000000 7413
044 000000 0
045 000000 Y
046 000000 N
047 000000 Y
048 000000 0.000
048 A010000 500000
048 A020000 0.700
048 B010000 500000
048 B020000 0.600
048 C010000 500000
048 C020000 0.550
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 1500000
048 K020000 0.500
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 Y
054 D000000 N

054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 N
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 Y
054 M000000 Y
054 N000000 N
054 O000000 N

PAGE 6

055 A000000 N
055 B000000 N
056 000000 N
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 500
062 A000000 Y
062 B000000 0.0
062 C000000 0.0
062 D000000 0.5
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 88.1
062 Q000000 11.9
062 R000000 0.0
063 A000000 0
063 B000000 8.4
064 A000000 N
064 B000000 N
066 A000000 Y
066 F000000 Y
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y

070 A020000 Y
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N
070 G010000 Y
070 G020000 N

PAGE 7

070 H010000 Y
070 H020000 N
070 I010000 Y
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 Y
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 Y
070 P020000 N
070 Q010000 Y
070 Q020000 N
070 R010000 Y
070 R020000 N

071 A000000 2063750
071 B000000 1098358
071 C000000 0
071 D000000 74
072 A000000 12
072 B000000 152977
072 C000000 2495
072 D000000 0
072 E000000 0
072 F000000 9236
072 G000000 29
072 H000000 0
072 I000000 1478
072 J000000 9

072	K000000	425
072	L000000	99
072	M000000	56
072	N000000	332
072	O000000	0
072	P000000	0
072	Q000000	0
072	R000000	87
072	S000000	163
072	T000000	7413
072	U000000	0
072	V000000	0
072	W000000	186
072	X000000	19513
072	Y000000	0

PAGE 8

072	Z000000	135959
072AA	000000	18695
072BB	000000	0
072CC01	0000	7207
072CC02	0000	0
072DD01	0000	90492
072DD02	0000	39386
072EE	000000	0
073	A010000	0.9000
073	A020000	0.8300
073	B000000	0.0000
073	C000000	0.0000
074	A000000	11342
074	B000000	7450
074	C000000	2388
074	D000000	2004152
074	E000000	72981
074	F000000	39187
074	G000000	0
074	H000000	0
074	I000000	45088
074	J000000	6529
074	K000000	0
074	L000000	48013
074	M000000	0
074	N000000	2237130
074	O000000	71213
074	P000000	4318
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	2294
074	S000000	0

074 T000000 2159305
074 U010000 111082
074 U020000 64815
074 V010000 9.65
074 V020000 9.61
074 W000000 0.0000
074 X000000 64494
074 Y000000 0
075 A000000 0
075 B000000 1511376
076 000000 0.00
077 A000000 N
080 A000000 FEDERAL INSURANCE COMPANY
080 B000000 NATIONAL UNION FIRE INSURANCE COMPANY
080 C000000 50000
081 A000000 Y
081 B000000 97

PAGE 9

082 A000000 N
082 B000000 0
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 0
086 A020000 0
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0

SIGNATURE PAUL BUCUVALAS
TITLE VICE PRESIDENT

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

FINANCIAL DATA SCHEDULE FOR FUND PUTNAM HIGH YIELD ADVANTAGE FUND

</LEGEND>

<SERIES>

<NUMBER> 3

<NAME> CLASS A

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	NOV-30-1996
<PERIOD-END>	NOV-30-1996
<INVESTMENTS-AT-COST>	2,141,661,771
<INVESTMENTS-AT-VALUE>	2,171,245,511
<RECEIVABLES>	54,541,933
<ASSETS-OTHER>	11,342,326
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	2,237,129,770
<PAYABLE-FOR-SECURITIES>	71,212,521
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	6,612,727
<TOTAL-LIABILITIES>	77,825,248
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	2,227,534,300
<SHARES-COMMON-STOCK>	111,082,428
<SHARES-COMMON-PRIOR>	91,511,821
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	(153,344)
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	(97,660,123)
<ACCUM-APPREC-OR-DEPREC>	29,583,689
<NET-ASSETS>	2,159,304,522
<DIVIDEND-INCOME>	2,494,935
<INTEREST-INCOME>	152,976,744
<OTHER-INCOME>	0
<EXPENSES-NET>	19,513,017
<NET-INVESTMENT-INCOME>	135,958,662
<REALIZED-GAINS-CURRENT>	18,695,144
<APPREC-INCREASE-CURRENT>	7,206,852
<NET-CHANGE-FROM-OPS>	161,860,658
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(90,491,621)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	47,193,610

<NUMBER-OF-SHARES-REDEEMED>	(32,325,152)
<SHARES-REINVESTED>	4,702,689
<NET-CHANGE-IN-ASSETS>	980,540,747
<ACCUMULATED-NII-PRIOR>	1,451,218
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	(116,664,811)
<GROSS-ADVISORY-FEES>	9,236,284
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	20,095,288
<AVERAGE-NET-ASSETS>	0
<PER-SHARE-NAV-BEGIN>	9.52
<PER-SHARE-NII>	.89
<PER-SHARE-GAIN-APPREC>	.14
<PER-SHARE-DIVIDEND>	(.90)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	9.65
<EXPENSE-RATIO>	1.09
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

FINANCIAL DATA SCHEDULE FOR FUND PUTNAM HIGH YIELD ADVANTAGE FUND

</LEGEND>

<SERIES>

<NUMBER> 3

<NAME> CLASS B

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	NOV-30-1996
<PERIOD-END>	NOV-30-1996
<INVESTMENTS-AT-COST>	2,141,661,771
<INVESTMENTS-AT-VALUE>	2,171,245,511
<RECEIVABLES>	54,541,933
<ASSETS-OTHER>	11,342,326
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	2,237,129,770
<PAYABLE-FOR-SECURITIES>	71,212,521
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	6,612,727
<TOTAL-LIABILITIES>	77,825,248
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	2,227,534,300
<SHARES-COMMON-STOCK>	64,815,361
<SHARES-COMMON-PRIOR>	30,335,743
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	(153,344)
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	(97,660,123)
<ACCUM-APPREC-OR-DEPREC>	29,583,689
<NET-ASSETS>	2,159,304,522
<DIVIDEND-INCOME>	2,494,935
<INTEREST-INCOME>	152,976,744
<OTHER-INCOME>	0
<EXPENSES-NET>	19,513,017
<NET-INVESTMENT-INCOME>	135,958,662
<REALIZED-GAINS-CURRENT>	18,695,144
<APPREC-INCREASE-CURRENT>	7,206,852
<NET-CHANGE-FROM-OPS>	161,860,658
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(39,385,557)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	44,638,934

<NUMBER-OF-SHARES-REDEEMED>	(11,949,679)
<SHARES-REINVESTED>	1,790,363
<NET-CHANGE-IN-ASSETS>	980,540,747
<ACCUMULATED-NII-PRIOR>	1,451,218
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	(116,664,811)
<GROSS-ADVISORY-FEES>	9,236,284
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	20,095,288
<AVERAGE-NET-ASSETS>	0
<PER-SHARE-NAV-BEGIN>	9.49
<PER-SHARE-NII>	.82
<PER-SHARE-GAIN-APPREC>	.13
<PER-SHARE-DIVIDEND>	(.83)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	9.61
<EXPENSE-RATIO>	1.84
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<LEGEND>

FINANCIAL DATA SCHEDULE FOR FUND PUTNAM HIGH YIELD ADVANTAGE FUND

</LEGEND>

<SERIES>

<NUMBER> 3

<NAME> CLASS M

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	NOV-30-1996
<PERIOD-END>	NOV-30-1996
<INVESTMENTS-AT-COST>	2,141,661,771
<INVESTMENTS-AT-VALUE>	2,171,245,511
<RECEIVABLES>	54,541,933
<ASSETS-OTHER>	11,342,326
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	2,237,129,770
<PAYABLE-FOR-SECURITIES>	71,212,521
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	6,612,727
<TOTAL-LIABILITIES>	77,825,248
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	2,227,534,300
<SHARES-COMMON-STOCK>	48,197,000
<SHARES-COMMON-PRIOR>	2,111,031
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	(153,344)
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	(97,660,123)
<ACCUM-APPREC-OR-DEPREC>	29,583,689
<NET-ASSETS>	2,159,304,522
<DIVIDEND-INCOME>	2,494,935
<INTEREST-INCOME>	152,976,744
<OTHER-INCOME>	0
<EXPENSES-NET>	19,513,017
<NET-INVESTMENT-INCOME>	135,958,662
<REALIZED-GAINS-CURRENT>	18,695,144
<APPREC-INCREASE-CURRENT>	7,206,852
<NET-CHANGE-FROM-OPS>	161,860,658
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(7,710,205)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	46,977,814
<NUMBER-OF-SHARES-REDEEMED>	(1,092,778)
<SHARES-REINVESTED>	200,933

<NET-CHANGE-IN-ASSETS>	980,540,747
<ACCUMULATED-NII-PRIOR>	1,451,218
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	(116,664,811)
<GROSS-ADVISORY-FEES>	9,236,284
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	20,095,288
<AVERAGE-NET-ASSETS>	0
<PER-SHARE-NAV-BEGIN>	9.51
<PER-SHARE-NII>	.87
<PER-SHARE-GAIN-APPREC>	.14
<PER-SHARE-DIVIDEND>	(.88)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	9.64
<EXPENSE-RATIO>	1.36
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>