

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1999-07-27** | Period of Report: **1999-07-15**  
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### FILER

#### FOX ENTERTAINMENT GROUP INC

CIK: **1068002** | IRS No.: **954066193** | State of Incorporation: **DE** | Fiscal Year End: **0630**  
Type: **8-K** | Act: **34** | File No.: **001-14595** | Film No.: **99671274**  
SIC: **7812** Motion picture & video tape production

#### Mailing Address

1211 AVE OF THE AMERICAS  
NEW YORK NY 10036

#### Business Address

1211 AVE OF THE AMERICAS  
NEW YORK NY 10036  
2128527000

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities and Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):  
July 15, 1999

FOX ENTERTAINMENT GROUP, INC.

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(Exact Name of Registrant as Specified in its Charter)

Delaware	1-14595	95-4066193
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1211 Avenue of the Americas  
New York, New York 10036

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(Address of principal executive offices)

Registrant's Telephone Number, including  
area code: (212)852-7111

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(Former Address, if changed since last report)  
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Item 5: Other Events.

The News Corporation Limited ("News Corporation"), the parent company of Fox Entertainment Group, Inc. (the "Company"), announced on July 15, 1999, the closing of a transaction pursuant to which it acquired substantially all of Liberty Media Corporation's ("Liberty") 50% interest in the businesses of Fox Sports Networks, LLC, formerly known as Fox/Liberty Networks, LLC ("Fox Sports Networks") and other related businesses.

In exchange for its interests, Liberty received ADRs (representing preferred limited voting ordinary shares) of News Corporation.

Following consummation of the transaction, News Corporation immediately transferred the acquired interests to the Company in exchange for 51,759,834 shares of the Company's Class A Common Stock valued at approximately \$1.425 billion, thereby increasing News Corporation's equity interest in the Company to 82.8%, up from 81.4%. The Company had held the other 50% interest in the Fox/Liberty joint ventures.

After giving effect to these transactions, Fox owns substantially all of the outstanding interests in the Fox Sports Networks businesses. Liberty will retain its 50% interest in International Sports Programming, LLC, the international sports programming business in which the Company and Liberty are partners.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 26, 1999

FOX ENTERTAINMENT GROUP, INC.

By: /s/Lawrence A. Jacobs

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Name: Lawrence A. Jacobs

Title: Secretary